



PAULDING COUNTY SCHOOL DISTRICT QUARTERLY FINANCIAL REPORT

Engage. Inspire. Prepare.

Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired and prepared for their future – a place where students can thrive.

INTEGRITY. Results of the most recent financial audit were outstanding and the District received Georgia Department of Audits and Accounts' *Excellence in Financial Reporting Award*.

STEWARDSHIP. PCSD recently received a 4-Star *Financial Efficiency Rating*, which measures a district's per-pupil spending in relation to the academic achievements of its students. Only 12 of 180 districts, or 7%, scored better than PCSD.

Version 11.12 a

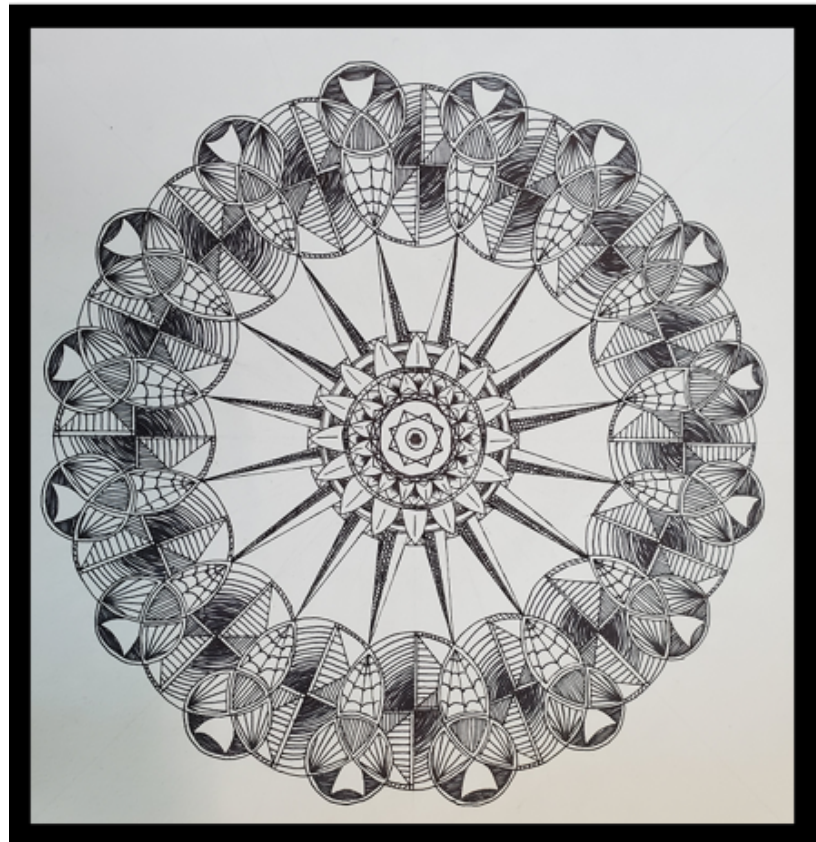


**For the Month and
2nd Quarter Ended
December 31, 2021**

Pending Yearend and Audit Entries

3236 Atlanta Highway
Dallas, Georgia 30132
www.paulding.k12.ga.us

Featured Artwork



Lindsay Avis, 11th Grade at North Paulding High School (2021-2022)

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Introduction

Dear Paulding County School Board and Community Stakeholders,

We are pleased to present a Quarterly Financial Report for the current fiscal year. The purpose of this report is to provide board members and the community a quarterly update on the financial condition of the District.

We would like to thank those that support the District financially. We take the stewardship of your resources very seriously. We will honor your sacrifice by efficiently and effectively managing our funds and by passionately pursuing our mission to engage, inspire and prepare ALL students for success today and tomorrow.

Sincerely,



Steve Barnette
Interim Superintendent



Miriam Hall
Director of Finance

Fund Descriptions and Structure

The District uses many funds to account for a multitude of financial transactions. However, these quarterly financial reports focus on the District's most significant funds, Governmental Funds. The District reports the following appropriated major governmental funds:

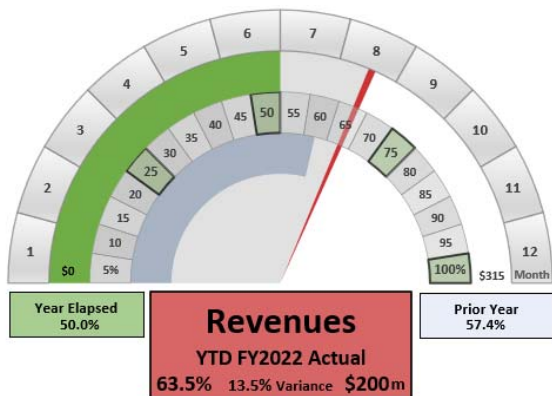
- The **General Fund** is the District's primary operating fund. It accounts for and reports all financial resources not accounted for and reported in another fund.
 - The **Special Revenue Fund** accounts for resources that are legally restricted for specific purposes. Although reported within the General Fund for audited financial reporting, the Special Revenue Fund is presented separately for budget appropriation and internal reporting purposes.
- The **Capital Projects Fund** accounts for and reports financial resources including Education Special Purpose Local Option Sales Tax (E-SPLOST), bond proceeds and grants that are restricted, committed or assigned for capital outlay expenditures, including the acquisition or construction of capital facilities and other capital assets.
- The **Debt Service Fund** accounts for and reports financial resources that are restricted, committed or assigned including taxes (property and sales) legally restricted for the payment of general long-term principal and interest and paying agent's fees.

Fiduciary Funds: The District is the trustee, or fiduciary, for assets that belong to others, such as school clubs and organizations within the school activity accounts. Fiduciary Funds are not appropriated in the budget.

General Fund

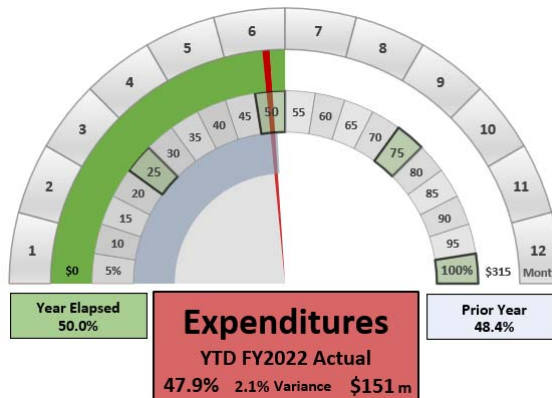
The **General Fund** is the District's primary operating fund. It accounts for and reports all financial resources not accounted for and reported in another fund. Reflects funds 100 - 101.

General Fund Key Metrics



Revenue. YTD revenue of \$199.8 million or 63.5% of the annual budget, resulting in a variance to budget of \$42.4 million or 13.5%.

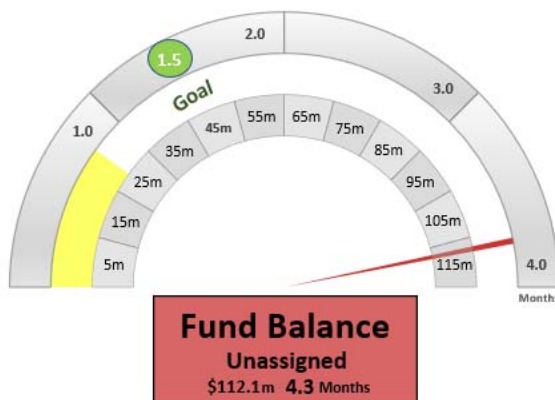
Year-to-date Revenues are represented by the red line, Year Elapsed (green) is the amount of the budget year elapsed (in 1/12 increments) and Prior Year (blue) refers to the prior fiscal year.



Budget. Amended budget of \$314.8 million, an increase of \$0.3 million or 0.0%.

Expenditures. YTD expenditures of \$150.9 million or 47.9% of the annual budget, resulting in a variance to budget of \$6.5 million or 2.1%.

Year-to-date Expenditures are represented by the red line, Year Elapsed (green) is the amount of budget year elapsed (in 1/12 increments) and Prior Year (blue) refers to the prior fiscal year.



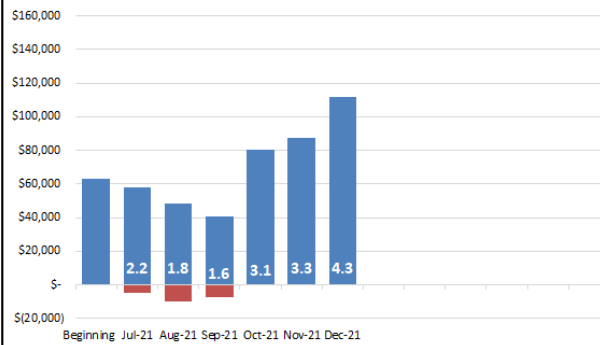
Fund Balance. YTD revenue exceeds expenditures by \$48.9 million and, after other sources and uses, fund balance has increased \$48.9 million to \$113.2 million or \$112.1 million unassigned.

Fund Balance (Unassigned) is represented by the red line, with a year-end target of 1.5 months of budgeted expenditures.

Paulding County School District Quarterly Financial Report

2022

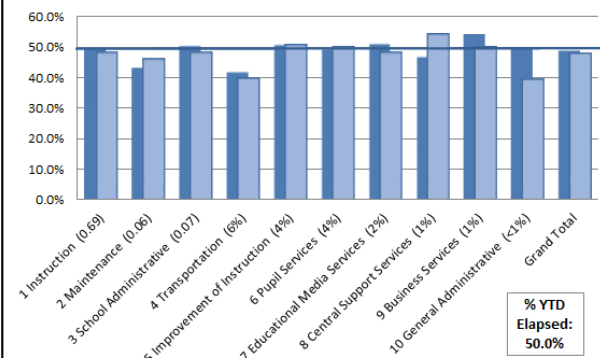
Fund Balance and Revenue Under Expenditures ('000)



	FY2021	FY2022
July	1.6	2.2
August	1.4	1.8
September	0.1	1.6
October	0.1	3.1
November	3.7	3.3
December	4.5	4.3
January	4.7	
February	3.1	
March	3.0	
April	2.9	
May	2.7	
June	2.6	

This report shows a trend of unassigned fund balance throughout the fiscal year. The red bars reflect a loss of fund balance due to expenditures exceeding revenue in that particular month. This report also indicates the number of months in budgeted expenditures in fund balance, with a year-end target of 1.5 months. June is based on next year's budget.

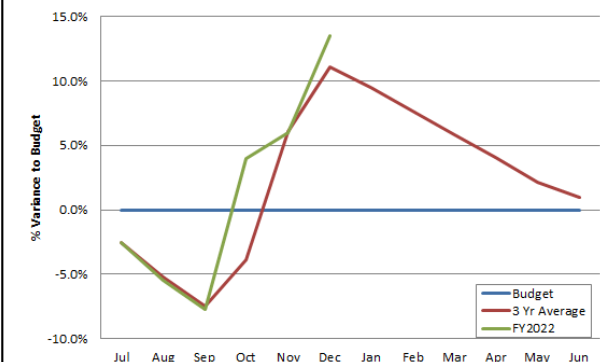
Percentage of Year Elapsed versus Year-to-Date Percentage of Expenditures



YTD (Dec)	FY2021	FY2022
Instruction	49.8%	48.3%
Maintenance	42.9%	46.5%
School Admin	50.1%	48.6%
Transportation	41.7%	39.9%
Improv Instruct	50.4%	50.8%
Pupil Services	49.2%	50.2%
Media Services	50.9%	48.6%
Cent Supt Svc	46.4%	54.5%
Business Svc	53.9%	50.2%
General Admin	49.2%	39.7%
Grand Total	48.8%	47.9%

This report compares the percentage of the year elapsed against the year-to-date percentage of expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material percentage inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.

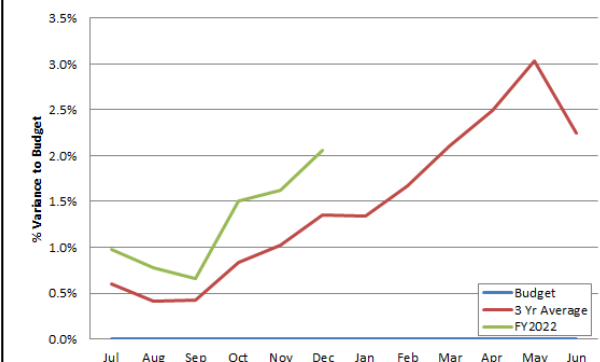
Percentage Variance of YTD Revenue to Budget



	FY2021	FY2022
July	-2.7%	-2.5%
August	-5.3%	-5.5%
September	-8.1%	-7.7%
October	-8.3%	4.0%
November	5.5%	6.0%
December	8.5%	13.5%
January	8.9%	
February	7.2%	
March	5.5%	
April	4.0%	
May	2.3%	
June	1.9%	

This report shows a budget variance trend for revenue, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end revenue target variance is less than or equal to 2% of the budget. This report is designed to monitor revenue trending.

Percentage Variance of YTD Expenditures to Budget



	FY2021	FY2022
July	0.1%	1.0%
August	0.4%	0.8%
September	0.4%	0.7%
October	0.5%	1.5%
November	0.9%	1.6%
December	1.1%	2.1%
January	1.6%	
February	1.8%	
March	2.1%	
April	2.1%	
May	2.5%	
June	1.9%	

This report shows a budget variance trend for expenditures, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end expenditure target variance is less than or equal to 2% of the budget. This report is designed to monitor expenditure trending.

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund
For the Month and Year-to-Date Ended December 2021

(in thousands)	Budget			Actual		50.0% Year Elapsed	
	Original ¹	Amended	Variance [*]	December	Year-to-Date	% YTD to Budget	\$ Variance to Budget
Revenue:							
Local Taxes	\$ 114,308	\$ 114,308	\$ -	\$ 33,061	\$ 100,973	88.3%	\$ 43,819
Other Local Sources	1,281	1,281	-	246	771	60.2%	131
State Sources	199,195	199,166	(29) ³	16,283	98,071	49.2%	(1,512)
Total Revenue	314,784	314,755	(29)	49,590	199,815	63.5%	42,438
Expenditures:							
Instruction	217,115	217,038	76 ³	17,557	104,933	48.3%	3,586
Pupil Services	12,367	12,369	(2) ³	945	6,206	50.2%	(21)
Improvement of Instruction	12,191	12,008	182 ³	917	6,105	50.8%	(101)
Instructional Staff Training	468	675	(207) ³	37	187	27.7%	151
Educational Media Services	5,335	5,336	(1) ³	431	2,592	48.6%	76
General Administrative	1,529	1,527	3 ³	89	606	39.7%	157
School Administrative	20,782	20,670	112 ³	1,670	10,050	48.6%	285
Business Services	2,337	2,362	(26) ³	147	1,185	50.2%	(4)
Maintenance	20,098	20,128	(30) ³	1,468	9,352	46.5%	712
Transportation	18,667	18,743	(76) ³	1,216	7,482	39.9%	1,890
Central Support Services	3,708	3,707	1 ³	357	2,019	54.5%	(165)
Other Support Services	187	187	-	2	175	93.7%	(82)
Total Expenditures	314,784	314,751	33	24,836	150,892	47.9%	6,484
Revenue Over (Under) Expend.	-	3	\$ 3	24,754	48,923		48,921
Other Sources (Uses):							
Transfers In	-	-	-	-	-		
Transfers Out	-	-	-	(3)	(4)		
Total Other Sources (Uses)	-	-	-	(3)	(4)		-
Change in Fund Balance	-	3	\$ (3)	\$ 24,751	48,919		\$ 48,921
Unassigned	62,578	62,578			63,190		
Assigned	1,000	1,000			1,000		
Nonspendable	723	723			112		
Ending Fund Balances	\$ 64,301	\$ 64,305		\$ 113,220			

General Fund Financial Statements

Exhibits:

- A-1 Statement of Revenues, Expenditures and Changes in Fund Balance
Summary by Object
- A-2 Balance Sheet

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund
For the Month and Year-to-Date Ended December 2021

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:					
State and Federal Sources	36.3%	\$ 114,308,000	\$ 100,972,876	88.3%	\$ 43,818,876
Local Taxes	0.4%	1,280,800	771,310	60.2%	130,910
Other Local Sources	63.3%	199,165,810	98,071,098	49.2%	(1,511,807)
Total Revenue	100.0%	\$ 314,754,610	\$ 199,815,284	63.5%	\$ 42,437,979
Expenditures:					
1000 Instruction	69.0%	\$ 217,038,152	104,932,505.39	48.3%	\$ 3,586,570
2100 Pupil Services	3.9%	12,369,122	6,205,932.29	50.2%	(21,371)
2210 Improvement of Instruction	3.8%	12,008,377	6,105,299.74	50.8%	(101,111)
2213 Instructional Staff Training	0.2%	675,131	187,499.71	27.8%	150,066
2220 Media Services	1.7%	5,335,969	2,591,739.26	48.6%	76,245
2300 General Administration	0.5%	1,526,621	606,029.99	39.7%	157,280
2400 School Administration	6.6%	20,670,344	10,050,389.86	48.6%	284,782
2500 Business Services	0.8%	2,362,316	1,184,974.19	50.2%	(3,816)
2600 Maintenance	6.4%	20,127,971	9,352,414.90	46.5%	711,571
2700 Transportation	6.0%	18,743,040	7,481,658.62	39.9%	1,889,861
2800 Central Support Services	1.2%	3,707,483	2,019,018.16	54.5%	(165,277)
2900 Other Support Services	0.1%	186,765	174,659.46	93.5%	(81,277)
3100 SNP	0.0%	-	-	0.0%	-
3300 Community Services	0.0%	-	-	0.0%	-
Total Expenditures	100.0%	\$ 314,751,290	\$ 150,892,121.57	47.9%	6,483,523
Revenue Over/(Under) Expenditures		\$ 3,320	\$ 48,923,163		\$ 48,921,503
Other Sources (Uses):					
Transfers In		-	-	0.0%	-
Transfers Out		-	(3,806)	0.0%	-
Total Other Sources (Uses)		-	(3,806)	0.0%	-
Change in Fund Balance		\$ 3,320	\$ 48,919,356		\$ 48,921,503
Summary by State Object:					
100 Salaries	62.1%	\$ 195,464,880	\$ 94,533,424	48.4%	\$ 3,199,016
200 Benefits	25.7%	80,780,603	40,036,920	49.6%	\$ 353,381
Total Salaries & Benefits	87.8%	\$ 276,245,483	\$ 134,570,344	48.7%	\$ 3,552,397
Other Expenditures:					
300 Purchased Professional & Technical Services	1.9%	\$ 6,100,477	\$ 2,922,711	47.9%	\$ 127,527
321 Contracted Service - Teachers	0.0%	7,500	770	10.3%	2,980
332 Drug And Alcohol Testing, Fingerprinting	0.0%	31,190	8,577	27.5%	7,018
334 Bus Driver Physicals	0.0%	26,000	8,950	34.4%	4,050
361 Per Diem And Fees	0.0%	4,200	-	0.0%	2,100
340 Professional Legal Services	0.1%	161,500	28,226	17.5%	52,524
410 Water, Sewer And Cleaning Services	0.4%	1,191,540	587,017	49.3%	8,753
430 Repair and Maintenance Services	0.7%	2,052,323	734,947	35.8%	291,214
432 Repair And Maintenance Services - Technology Related	0.0%	-	-	0.0%	-
442 Rental Of Equipment And Vehicles	0.0%	5,012	2,219	44.3%	287
444 Other Rentals	0.0%	2,600	-	0.0%	1,300
490 Other Purchased Property Services	0.0%	35,500	7,918	22.3%	9,832
520 Insurance (Other Than Employee Benefits)	0.3%	932,609	932,609	100.0%	(466,305)
530 Communication	0.2%	726,600	350,495	48.2%	12,805
532 Communication - Web-Based Subscriptions And Licenses	0.6%	2,039,058	1,761,249	86.4%	(741,720)
563 Tuition To Private Sources	0.0%	53,703	53,703	100.0%	(26,851)
569 Other Tuition	0.0%	-	-	0.0%	-
580 Travel - Employees	0.1%	301,796	55,290	18.3%	95,608
595 Other Purchased Services	0.3%	888,108	156,366	17.6%	287,688
610 Supplies	0.9%	2,783,998	960,149	34.5%	431,849
611 Supplies - Technology Related	0.1%	197,386	78,560	39.8%	20,133
612 Computer Software	0.3%	1,061,326	571,038	53.8%	(40,375)
615 Expendable Equipment	0.4%	1,358,578	441,975	32.5%	237,314
616 Expendable Computer Equipment	1.7%	5,362,469	1,768,353	33.0%	912,882
620 Energy	1.8%	5,659,622	3,165,895	55.9%	(336,084)
640 Digital/Electronic Textbooks	0.0%	96,226	96,226	100.0%	(48,113)
641 Textbooks - Printed	0.4%	1,276,854	1,000,738	78.4%	(362,311)
642 Books (Other Than Textbooks) And Periodicals	0.1%	383,548	163,207	42.6%	28,567
715 Land Improvements	0.0%	-	-	0.0%	-
720 Building Acquisition, Construction, And Improvemen	0.0%	-	-	0.0%	-
730 Purchase Of Equipment - Other Than Buses And Compu	0.1%	364,990	52,362	14.3%	130,133
732 Purchase Or Lease-Purchase Of Buses	1.1%	3,464,970	-	0.0%	1,732,485
734 Purchase Or Lease-Purchase Of Equipment - Technology Related	0.0%	1,500	-	0.0%	750
810 Dues And Fees	0.1%	469,581	247,345	52.7%	(12,554)
811 Regional Or County Library Dues	0.0%	24,999	-	0.0%	12,500
812 Resa Fees	0.1%	164,813	164,813	100.0%	(82,407)
890 Other Expenditures	0.4%	1,275,230	69	0.0%	637,546
Total State Objects	100.0%	\$ 314,751,290	\$ 150,892,121.57	47.9%	\$ 6,483,524

* \$ Variance to Budget may differ from Operating Statement due to rounding

Paulding County School District
Balance Sheet - General Fund
For the Month and Year-to-Date Ended December 2021

Assets		Liabilities	
Cash and Investments	\$ 127,299,232	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ 5,860,035
Interest	-	Payroll/Benefits/Deductions	35,709,047
Inter-fund	574,436	Other	-
Taxes	2,378,606	Total Liabilities	\$ 41,569,081
Intergovernmental - Federal	-		
Intergovernmental - State	24,359,428		
Intergovernmental - Local	-	Fund Balance	
Payroll/Benefits	21,941	Non-spendable	\$ 111,912
Other	44,317	Assigned	1,000,000
Advance to Other Funds	-	Unassigned	112,108,877
Prepaid Expenditures	111,912		\$ 113,220,789
Inventory	-		
Total Assets	\$ 154,789,870		

Special Revenue Fund

The **Special Revenue Fund** accounts for resources that are legally restricted for specific purposes. Although reported within the General Fund for audited financial reporting, the Special Revenue Fund is presented separately for budget appropriation and internal reporting purposes. Grants and SNP account for the majority of Special Revenue Fund activity and are highlighted below. Reflects funds 400 - 999. School Nutrition Program (Fund 600) is reported separately on the following page.

PCSD Indirect Cost Rates

Restricted IDC Rate = 2.03%

Unrestricted IDC Rate = 11.10%

The District typically charges an indirect cost to any grant over \$100,000.

What are indirect costs?

Indirect costs represent the expenses of doing business that are not readily identified with a particular grant, contract, project, or activity, but are necessary for the general operation of the District.

Restricted rates are established for use on programs that prohibit supplanting, where funding is intended to "supplement and not supplant" other state or local funding. The restricted rate filters out costs that would be incurred whether any particular grant program was in operation.

Indirect Cost Charged to Various Programs

December 31, 2021 as of January 27, 2022

Program	Program Name	FY22 Budget	Total Indirect Cost	Indirect Cost YTD Q2
1736	CLSD Birth-5Yrs L4GA	744,309	14,809	6,710
1737	CLSD Kindergarten - 5th Grade L4GA	1,360,747	27,074	8,986
1738	CLSD Middle School L4GA	746,076	14,844	4,352
1739	CLSD High School L4GA	931,186	18,527	11,549
1750	Title I-A Improving the Academic Achieve of the Disad	3,784,782	75,302	24,127
1779	Title IV-A Student Support and Academic Enrichment	286,542	5,701	733
8779	Title IV-A Student Support and Academic Enrichment	168,867	3,360	1,117
1784	Title II-A, Improving Teacher Quality	704,627	14,019	3,798
1816	Title III-A Language Instruction for English Learners	107,354	2,136	1,092
1902	ESSER III ARP Homeless Children and Youth II	45,000	895	-
2824	IDEA 611 Special Ed Flowthrough	5,085,689	101,185	37,503
2838	IDEA ARP 611	1,341,794	669,000	308
4180	CRRSA Act ESSER II Funds	10,263,952	1,025,471	391,699
4190	ARP Act ESSER III	4,684,353	468,014	-
4201	ESSER III ARP LL L4GA Birth to 5	65,070	1,295	-
4202	ESSER III ARP LL L4GA Kindergarten to 6th	149,771	2,980	-
4203	ESSER III ARP LL L4GA Middle School	76,288	1,518	-
4204	ESSER III ARP LL L4GA High School	17,950	357	-
				\$491,974
	*School Nutrition			\$365,432
	Total			<u>\$857,406</u>

*Indirect costs will be booked at year end

Current Grant Awards Over \$10,000

December 31, 2021 as of January 27, 2022

	Original Budget	Current Budget	
Awarded:			
QBE Categorical Grant: Nursing	\$ 615,158	\$ 615,158	GF
QBE Categorical Grant: Transportation	1,474,568	1,474,568	GF
QBE Categorical Grant: Equalization	31,190,943	31,190,943	GF
CLSD L4GA (5 year grant)	3,915,265	3,782,073	SRF
Title I-A: Improving the Academic Achieve of the Disadvantaged Grant	3,430,621	3,784,782	SRF
Education for Homeless Children and Youth	40,000	49,360	SRF
Title II-A: Improving Teacher Quality Grant	626,075	704,627	SRF
Title III: A Language Instruction for English Learners Grant	92,157	107,354	SRF
Title IV-A: Student Support and Academic Enrichment Grant	251,257	455,409	SRF
IDEA 611 Special Ed Flowthrough & Parent Mentor Grant	4,982,033	5,100,089	SRF
Federal and State Special Education Preschool Grants	818,334	772,202	GF & SRF
Special Education High Cost Fund Grant	75,000	-	SRF
Perkins V CTAE Grants	227,834	218,169	SRF
CTAE Extended Year Grant	14,515	16,262	GF
CTAE Supervision Grant	25,738	29,017	GF
CTAE Apprenticeship Grant	32,637	36,486	GF
CTAE Extended Day Grants	126,632	123,223	GF
CTAE Industry Certification Grant	-	10,000	GF
ROTC Grant	484,857	484,857	SRF
Math and Science Supplement Grant	177,681	138,997	GF
Family Connections Grant	48,000	48,000	GF
CARES Act School Nurse	-	65,651	SRF
CRRSA Act ESSER II Funds	10,626,928	10,263,952	SRF
ARP Act ESSER III Funds	-	4,684,353	SRF
ESSER III ARP Homeless Children and Youth	-	45,000	SRF
ESSER III ARP L4GA Supplemental Grant	-	309,079	SRF
IDEA ARP 611 & IDEA ARP 619	-	1,428,415	SRF
Emergency Connectivity Fund	-	832,800	GF
Sources of Strength	-	32,000	GF
Hygiene Grant	-	21,894	GF
Emergency Operational Costs Grant	-	420,840	SRF
School Lunch Equipment	-	14,873	SRF
Warehouse Storage and Delivery Grant	-	29,983	SRF
		-	
Total	\$ 59,276,233	\$ 67,290,417	

Note: General Fund (GF), Special Revenue Fund (SRF) and Capital Projects Fund (CPF)

Paulding County School District Quarterly Financial Report

2022

The Literacy for Learning, Living, and Leading in Georgia (L4GA) Grant

The second round of funding for Georgia was awarded a total of \$179,174,766 over five years to continue the L4GA initiative. The award takes into account the poverty level of a community, the percentage of students reading below grade level, the recent rate of growth in the number of students reading above grade level, and whether a school is identified for support from the Department of Education's School Improvement team. Paulding County School District was awarded \$19.5 million for the five year grant period.

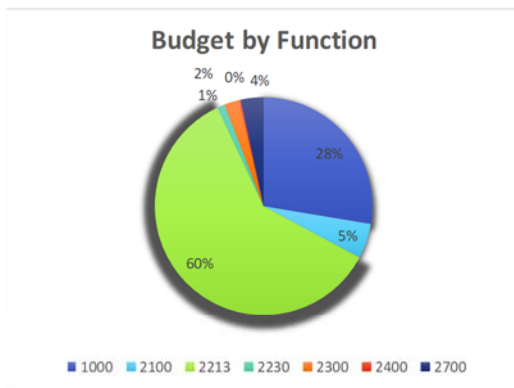
	FY 21	FY 22	FY 23	FY 24	FY 25	Total Grant
Birth-5	\$ 425,759	\$ 744,309	\$ 585,034	\$ 585,034	\$ 585,033	\$ 2,925,169
Elementary	1,950,533	1,360,747	1,655,640	1,655,640	1,655,640	8,278,200
Middle	818,569	745,831	782,200	782,200	782,200	3,911,000
High	852,599	931,186	891,178	891,000	891,000	4,456,963
	\$ 4,047,461	\$ 3,782,073	\$ 3,914,052	\$ 3,913,874	\$ 3,913,873	\$ 19,571,332

ESSER III ARP L4GA Supplement Grant

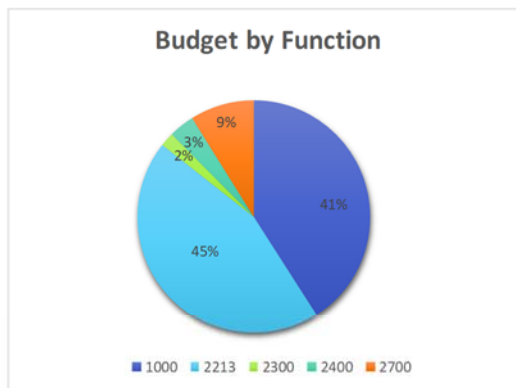
This supplement grant for L4GA is funded from the ESSER III ARP plan. The intent of these funds is to serve the schools in L4GA Cohort 1. Paulding County School District was awarded \$1.9 million for the three year grant period.

	FY 22	FY 23	FY 24	Total Grant
Birth-5	\$ 65,070	141,299	141,299	\$ 347,668
Elementary	149,771	403,979	403,979	957,729
Middle	76,288	129,353	129,353	334,994
High	17,950	134,021	134,021	285,992
	\$ 309,079	\$ 808,652	\$ 808,652	\$ 1,926,383

L4GA Round 2 Funding FY 22



L4GA Supplement Grant FY 22



Function Code	Description
1000 Instruction:	Instruction includes activities dealing directly with the interaction between teachers and students.
2100 Pupil Services:	Activities designed to assess and improve the well-being of students and to supplement the teaching process.
2210 Improvement of Instructional Services:	Technical and logistical support activities designed to aid teachers in developing the curriculum, preparing and using special curriculum materials, and understanding the various techniques that stimulate and motivate students.
2213 Instructional Staff Training:	Activities associated with the professional development and training of instructional personnel.
2220 Educational Media Services:	Activities concerned with directing, managing and operating educational media centers.
2230 Federal Grant Administration:	Activities concerned with the demands of Federal Programs grant management.
2300 General	Activities concerned with establishing and administering policy for operating the LUA.
2400 School	Activities concerned with overall administrative responsibility for school operations
2700 Transportation	Activities concerned with the conveyance of students to and from school and trips to school activities.

Elementary and Secondary School Emergency Relief Fund (ESSER I, II, and III)

In response to the COVID-19 pandemic, the Coronavirus Aid, Recovery, and Economic Security Act (CARES) created and funded the Elementary and Secondary School Emergency Relief Fund (ESSER I) in March 2020. The Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA) provided a second round of Elementary and Secondary School Emergency Relief Fund (ESSER II) funding in January 2021. The American Rescue Plan Act (ARP) provided a third round of Elementary and Secondary School Emergency Relief Fund (ESSER III) funding in March 2021. The chart below highlights differences between the three rounds of funding and the Paulding County School District allocation.

Funding Source	ESSER I (4155)	ESSER II (4180)	ESSER III (4190)
Funding Source	Coronavirus Aid, Recovery, and	Coronavirus Response and Relief	American Rescue Plan Act (ARP) funded the
Availability Start Date	3/13/2020	3/13/2020	3/13/2020
Availability End Date	9/30/2021	9/30/2022	9/30/2023
Carry Over End Date	9/30/2022	9/30/2023	9/30/2024
Equitable Services	Yes	Separate	Separate
Fund Use Requirements	No percentage requirements. Must follow federal and GaDOE Guidelines.	No percentage requirements. Must follow federal and GaDOE Guidelines.	An LEA must reserve at least 20% of funds to address learning loss through the implementation of evidence-based interventions (summer learning, extended day or afterschool programs). These programs must respond to students' academic, social, and emotional needs and address the disproportionate impact of COVID-19 on underrepresented student Subgroups. The remaining ARP ESSER funds may be used for the same purchases allowed under ESSER and ESSER II.
Reopening Plan	No requirements for establishing a reopening plan.	No requirements for establishing a reopening plan.	Within 30 days of receiving funds, the LEA must publish on its website a plan for the safe return to in-person instruction and continuity of services. Before making the plan publicly available, the LEA must seek public comment on the plan.
Budget Summary*	ESSER I Budget Summary	ESSER II Budget Summary	ESSER III Budget Summary
Allocation	ESSER I Allocation \$ 3,015,293	ESSER II Allocation 12,626,316	ESSER III Allocation \$ 28,356,912
Expenditures:	Student & Staff Laptops (3,008,858) Equitable Services (6,435)	2021 Summer Remediation (1,006,550) FY2022 PVA (6,040,345) FY2022 Interventions (789,423) FY2022 Mitigation & Safety (408,217) FY2022 Instruction (816,635) Math Intervention (1,750,287) Payroll-Related Costs (470,260) Grant Support (113,841) Indirect Cost (1,230,758)	Literacy Support (1,488,667) Learning Loss Program (1,100,000) Grant Support (115,895) Virtual Instruction (483,933) Retrofit Buses for AC (495,000) Math intervention (345,528) Mitigation & Safety (214,207) Instruction Resources (2,932) Indirect Cost (2,826,245)
Remaining	\$ -	-	\$ 21,284,505

* As of December 31, 2021

Paulding County School District
Quarterly Financial Report

2022

School Nutrition Program

Special Revenue Fund 600

Paulding County School District						
Statement of Revenues, Expenditures, and Changes in Fund Balance - School Nutrition Program						
For the Month and Year-to-Date Ended December 2021						
50.0% Year Elapsed						
(in thousands)	Budget			Actual	% YTD to	\$ Variance
	Original ¹	Amended	Variance	Year-to-Date	Budget	to Budget
Revenue:						
Student Sales-Lunch	\$ 2,664,102	\$ 2,664,102	\$ -	\$ 24,148	0.9%	\$ (1,307,903)
Student Sales-Breakfast	349,203	349,203	-	39	0.0%	(174,562)
Student Sales-ASP Snack Rev	141,808	141,808	-	40,744	28.7%	(30,160)
Suppl Sales-Breakfast/Lunch	2,150,970	2,150,970	-	613,534	28.5%	(461,951)
Adult-Breakfast/Lunch Sales	207,893	207,893	-	62,655	30.1%	(41,291)
SNP Service Grant	338,955	338,955	-	176,100	52.0%	6,623
Child Nutrition Service Grant	7,895,064	7,895,064	-	9,140,631	115.8%	5,193,099
USDA Commodities Revenues	1,011,922	1,011,922	-	537,178	53.1%	31,217
Other Fed Grants through DOE	-	14,873	14,873 ²	44,857	301.6%	37,420
Other Local Revenues	-	-	-	24,032		
CARES Act ESSER Revenue	-	-	-	420,840		
Sale or Comp for Loss of FA	-	-	-	1,308		
Total Revenue	14,759,917	14,774,790	14,873	11,086,066	75.0%	3,698,671
Expenditures:						
Salaries	4,642,778	4,642,778	-	1,769,789	38.1%	551,600
Benefits	2,771,287	2,771,287	-	938,896	33.9%	446,747
ProfSrv Consultant	3,000	3,000	-	-	0.0%	1,500
ProfSrv Other	19,998	19,998	-	7,760	38.8%	2,240
Copy Machine Maint	7,500	7,500	-	1,463	19.5%	2,287
SFS Food Equip Maintenance	81,170	81,170	-	46,993	57.9%	(6,408)
Insurance	27,971	31,291	3,320 ²	31,291	100.0%	(15,646)
Communication	21,900	21,900	-	9,110	41.6%	1,840
Postage	4,000	4,000	-	839	21.0%	1,161
Nextel Service	2,204	2,204	-	996	45.2%	106
Travel	49,312	49,312	-	13,142	26.7%	11,514
Supplies	566,058	566,058	-	319,884	56.5%	(36,855)
SFS Marketing	8,600	8,600	-	433	5.0%	3,867
SFS Uniforms	33,468	33,468	-	23,499	70.2%	(6,765)
SFS Educational Materials	2,822	2,822	-	1,405	49.8%	6
Computer Software	43,956	49,561	5,605 ²	23,492	47.4%	1,289
Building Acq, Const, Improve	-	-	-	-		
Purchase of Equipment	580,666	573,709	(6,957) ²	131,063	22.8%	155,792
Expendable Equipment	39,688	48,018	8,330 ²	14,141	29.4%	9,868
Expendable Computer Equip	28,156	36,051	7,895 ²	25,504	70.7%	(7,478)
Utilities & Waste Mgt	485,419	485,419	-	203,196	41.9%	39,513
Food Purchases	6,495,588	6,495,588	-	3,319,065	51.1%	(71,271)
SFS Commodity Hauling	56,981	56,981	-	29,342	51.5%	(852)
Dues and Fees	4,174	4,174	-	2,945	70.5%	(858)
Federal Indirect Cost Charges	730,864	730,864	-	-	0.0%	365,432
Other Expenditures	-	-	-	-		
Total Expenditures	16,707,560	16,725,753	18,193	6,914,247	41.3%	1,448,630
Revenue Over (Under) Expend.	(1,947,643)	(1,950,963)	\$ (3,320)	4,171,819		5,147,301
Other Sources (Uses):						
Transfers In	743,043	743,043	-	520,669	70.1%	149,147
Transfers Out	(743,043)	(743,043)	-	(520,669)	70.1%	(149,147)
Total Other Sources (Uses)	-	-	-	-	0.0%	-
Change in Fund Balance	(1,947,643)	(1,950,963)	(3,320)	4,171,819	-213.8%	5,147,301
Unassigned	4,051,704	4,051,704		4,051,704		
Assigned	-	-		-		
Nonspendable	1,110,243	1,110,243		479,963		
Ending Fund Balances	\$ 3,214,304	\$ 3,210,984		\$ 8,703,486		
Footnotes						
¹ As adopted by the BOE on June 8, 2021						
² Offsetting expenditure transfers, \$0.00 net budget impact						
Beginning Fund Balance per FY2021						

Special Revenue Fund Financial Statements

Excludes SNP Special Revenue Fund 600 (see SNP section above)

Exhibits:

- | | |
|-----|--|
| B-1 | Statement of Revenues, Expenditures and Changes in Fund Balance
Summary by Object |
| B-2 | Balance Sheet |

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - Special Revenue Funds (Excluding 500 & 600)
For the Month and Year-to-Date Ended December 2021

		% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:						
Total Revenue		100.0%	\$ 32,587,152	\$ 5,593,538	17.2%	\$ (10,700,038)
Expenditures:						
1000	Instruction	56.1%	\$ 18,304,729	\$ 5,687,849	31.1%	\$ 3,464,515
2100	Pupil Services	6.7%	2,173,405	751,673	34.6%	335,029
2210	Improvement of Instruction	1.5%	490,412	179,777	36.7%	65,429
2213	Instructional Staff Training	21.6%	7,051,556	1,616,514	22.9%	1,909,264
2220	Media Services	0.0%	-	-	0.0%	-
2230	Federal Grant Administration	1.8%	601,091	219,863	36.6%	80,683
2300	General Administration	5.5%	1,785,865	492,479	27.6%	400,453
2400	School Administration	1.1%	364,699	171,608	47.1%	10,742
2500	Business Services	0.0%	-	211	0.0%	(211)
2600	Maintenance	1.1%	368,474	100,901	27.4%	83,336
2700	Transportation	4.5%	1,454,063	340,309	23.4%	386,723
2800	Central Support Services	0.0%	12,525	4,557	36.4%	1,706
2900	Other Support Services	0.1%	48,000	20,000	41.7%	4,000
3300	Community Services	0.0%	-	-	0.0%	-
5100	Debt Service	0.0%	-	-	0.0%	-
4000	Acquisition & Construction	0.0%	-	-	0.0%	-
3100	SNP	0.0%	107	107	100.0%	(54)
3200	Enterprise Operations	0.0%	-	-	0.0%	-
Total Expenditures		100.0%	\$ 32,654,925	\$ 9,585,846	29.4%	\$ 6,741,616
Revenue Over/(Under) Expenditures			\$ (67,773)	\$ (3,992,308)		\$ (3,958,421)
Other Sources (Uses):						
	Transfers In		-	-	0.0%	-
	Transfers Out		-	-	0.0%	-
Total Other Sources (Uses)			-	-	0.0%	-
Change in Fund Balance			\$ (67,773)	\$ (3,992,308)		\$ (3,958,421)
Summary by State Object:						
100	Salaries	52.1%	\$ 17,019,063	\$ 4,636,600	27.2%	\$ 3,872,932
200	Benefits	17.3%	5,665,166	1,717,927	30.3%	1,114,656
	Total Salaries & Benefits	69.5%	\$ 22,684,229	\$ 6,354,527	28.0%	\$ 4,987,588
Other Expenditures:						
300	Purchased Professional & Technical Services	8.6%	\$ 2,807,754	\$ 489,208	17.4%	\$ 914,669
321	Contracted Service - Teachers	0.3%	91,186	6,832	7.5%	38,761
332	Drug And Alcohol Testing, Fingerprinting	0.0%	-	-	0.0%	-
334	Bus Driver Physicals	0.0%	-	-	0.0%	-
340	Professional Legal Services	0.0%	-	-	0.0%	-
361	Per Diem And Fees	0.0%	-	-	0.0%	-
410	Water, Sewer And Cleaning Services	0.0%	-	-	0.0%	-
430	Repair and Maintenance Services	0.0%	5,400	2,962	54.9%	(262)
441	Rental Of Land Or Buildings	0.0%	-	-	0.0%	-
442	Rental Of Equipment And Vehicles	0.0%	-	-	0.0%	-
490	Other Purchased Property Services	0.0%	-	-	0.0%	-
519	Student Transportation Purchased From Other Sources	0.0%	88	-	0.0%	44
520	Insurance (Other Than Employee Benefits)	0.0%	-	-	0.0%	-
530	Communication	0.0%	8,464	3,094	36.6%	1,138
532	Communication - Web-Based Subscriptions And Licenses	2.4%	778,143	604,386	77.7%	(215,315)
563	Tuition To Private Sources	0.0%	-	-	0.0%	-
569	Other Tuition	0.0%	-	-	0.0%	-
580	Travel - Employees	0.3%	85,140	17,216	20.2%	25,354
595	Other Purchased Services	0.0%	5,162	2,123	41.1%	458
610	Supplies	1.1%	368,542	145,690	39.5%	38,581
611	Supplies - Technology Related	0.2%	79,232	29,140	36.8%	10,476
612	Computer Software	0.0%	6,725	688	10.2%	2,675
615	Expendable Equipment	0.5%	155,494	54,667	35.2%	23,080
616	Expendable Computer Equipment	2.5%	816,865	82,077	10.0%	326,356
620	Energy	0.6%	203,458	14,551	7.2%	87,178
640	Digital/Electronic Textbooks	0.4%	132,000	132,000	100.0%	(66,000)
641	Textbooks - Printed	1.3%	432,095	420,949	97.4%	(204,901)
642	Books (Other Than Textbooks) And Periodicals	3.8%	1,239,393	636,433	51.4%	(16,737)
730	Purchase Of Equipment - Other Than Buses And Compu	0.0%	-	-	0.0%	-
732	Purchase Or Lease-Purchase Of Buses	0.0%	-	-	0.0%	-
734	Purchase Or Lease-Purchase Of Equipment - Technology R	0.0%	-	-	0.0%	-
742	Depreciation Expense-Buildings	0.0%	-	-	0.0%	-
810	Dues And Fees	0.9%	297,277	45,680	15.4%	102,958
811	Regional Or County Library Dues	0.0%	-	-	0.0%	-
812	Resa Fees	0.0%	-	-	0.0%	-
834	Amortization Of Premium And Discount On Issuance Of Bc	0.0%	-	-	0.0%	-
880	Federal Indirect Cost Charges	5.4%	1,767,018	491,974	27.8%	391,535
890	Other Expenditures	2.1%	691,260	51,650	7.5%	293,980
Total State Objects		100.0%	\$ 32,654,925	\$ 9,585,846	29.4%	\$ 6,741,616

Paulding County School District
Balance Sheet - Special Revenue Funds (Excluding 500 & 600)
For the Month and Year-to-Date Ended December 2021

Assets		Liabilities	
Cash and Investments	\$ (3,402,900)	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ 373,072
Interest	-	Payroll/Benefits/Deductions	-
Inter-fund	-	Other	-
Taxes	-	Total Liabilities	\$ 373,072
Intergovernmental - Federal	1,132,447		
Intergovernmental - State	(49,506)		
Intergovernmental - Local	-	Fund Balance	
Payroll/Benefits	-	Non-spendable	\$ 19,779
Other	238	Assigned	-
Advance to Other Funds	-	Unassigned	(2,692,793)
Prepaid Expenditures	19,779		\$ (2,673,015)
Inventory	-		
Total Assets	\$ (2,299,942)		

Local School Receipts and Expenditures

O.C.G.A. 20-2-962 requires public schools to provide a quarterly report to the local board of education immediately upon the end of each quarter of the fiscal year. These reports must contain an account of all receipts and expenditures of such funds during the past quarter.

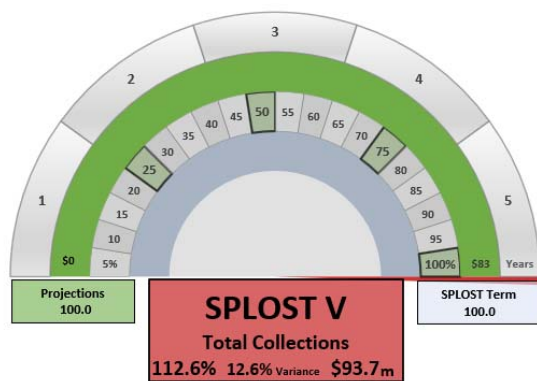
Local School Receipts and Expenditures				
<i>Year-to-Date as of the 2nd Quarter Ended December 31, 2021</i>				
Group	School	Receipts	Expenditures	Receipts Over / (Under) Expenditures
E	Abney ES (34)	\$ 70,235	\$ 47,011	\$ 23,224
E	Allgood ES (20)	29,128	32,126	(2,998)
E	Baggett ES (23)	40,446	27,980	12,466
E	BHickory ES (31)	79,849	45,387	34,462
E	Dallas ES (2)	24,849	15,927	8,922
E	Dugan ES (26)	38,784	22,264	16,520
E	Hiram ES (3)	33,642	18,885	14,757
E	Hutchens ES (33)	28,591	22,121	6,470
E	McGarity ES (5)	89,402	52,239	37,163
E	Nebo ES (18)	39,279	21,115	18,165
E	New GA ES (6)	13,849	12,390	1,459
E	Northside ES (15)	21,770	26,011	(4,241)
E	Panter ES (16)	45,029	31,169	13,860
E	Poole ES (25)	30,171	22,307	7,864
E	Ragsdale ES (32)	36,287	22,435	13,852
E	Roberts ES (19)	48,487	29,571	18,916
E	Russom ES (24)	40,628	28,173	12,455
E	Shelton ES (14)	103,195	69,216	33,980
E	Union ES (8)	19,207	30,943	(11,736)
H	East HS (12)	426,220	320,897	105,324
H	Hiram HS (21)	218,876	156,472	62,404
H	North HS (30)	400,467	264,645	135,823
H	PC HS (13)	226,157	181,055	45,102
H	South HS (28)	344,042	213,937	130,105
M	Austin MS (27)	40,909	31,960	8,949
M	Dobbins MS (17)	37,361	15,214	22,147
M	East MS (9)	52,424	41,640	10,784
M	HJones MS (10)	28,164	16,301	11,863
M	McClure MS (29)	90,444	49,023	41,422
M	Moses MS (22)	44,473	55,986	(11,514)
M	Ritch MS (36)	24,566	15,845	8,721
M	Scoggins MS (35)	46,784	32,489	14,295
M	South MS (11)	42,306	30,450	11,857
Other	New Hope (91)	5,242	9,644	(4,402)
		\$ 2,861,267	\$ 2,012,828	\$ 848,439

Capital Projects Fund

The **Capital Projects Fund** accounts for and reports financial resources including Education Special Purpose Local Option Sales Tax (E-SPLOST), bond proceeds and grants from Georgia State Financing and Investment Commission (including the State Capital Outlay Program) that are restricted, committed or assigned for capital outlay expenditures, including the acquisition or construction of capital facilities and other capital assets. Reflects funds 300 - 399.

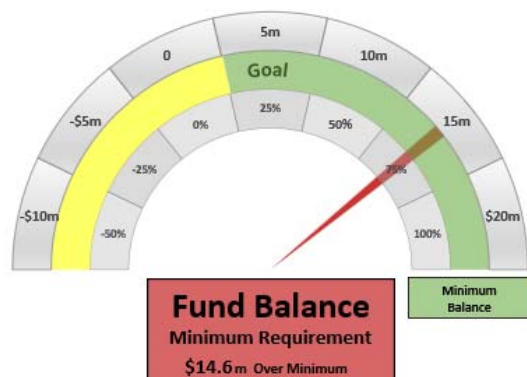
Special Purpose Local Option Sales Tax for education (E-SPLOST), a one-cent sales tax to help fund capital improvements and debt repayment, is the primary funding source for capital projects, in addition to various state grants, including the State Capital Outlay Program. E-SPLOST accounts for the majority of Capital Projects Fund activity and is highlighted below.

SPLOST V Key Metrics



Collections. Cumulative collections of \$93.7 million or 112.6% of the projections, resulting in a variance to projections of \$10.5 million or 12.6%.

Cumulative collections are represented by the red line, Projections (green) are the total projected collections of the five-year program and SPLOST Term (blue) refers to percentage of the term that has expired.



Minimum Fund Balance. To ensure adequate resources are available to fund debt service, the District utilizes a minimum balance formula that considers future debt service requirements and ongoing capital projects.

Fund Balance is represented by the red line, with a minimum target of \$0, reflecting enough fund balance to cover the next twelve months of debt service and four months of capital projects.

E-SPLOST V Overview

December 31, 2021 as of January 31, 2022

	Original Collection Projections**	Actual Collection Results**
	May 2016 - April 2021 (60 Months)	May 2016 - April 2021 (60 Months)
Total Collection Estimate	\$ 83,238 *	
Collections To-Date	\$ 83,238 *	\$ 93,741
Percentage Collections To-Date	100.0%	112.6%
% Variance		12.6%
\$ Variance		\$ 10,504
Other Inflows:		
Interest		\$ 123
Capital Outlay Program Reimbursement		9,191
Other ***		15,003
Total Cash Inflows		\$ 118,058
Outflows:		
Bond Debt Service		\$ 40,552
Capital Projects		46,373
Other ***		16,527
Total Cash Outflows		\$ 103,452
SPLOST V Balance		\$ 14,606

* Based on original estimates at 95%

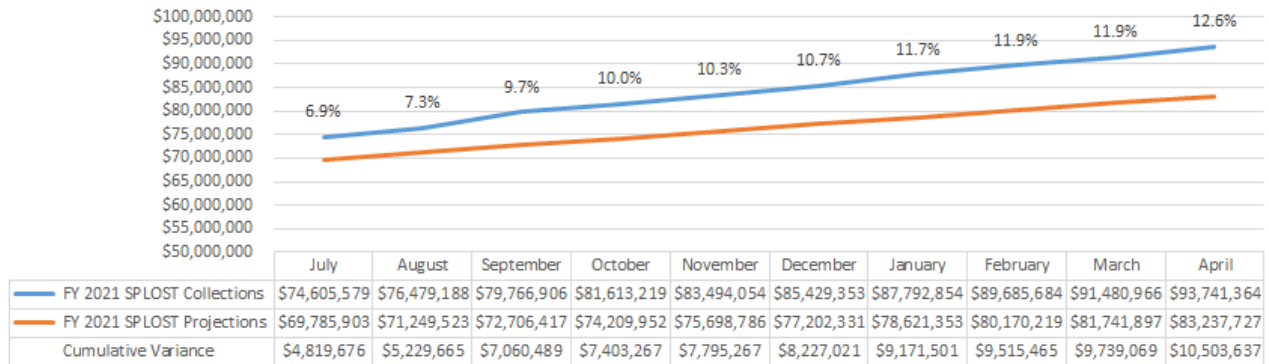
(in thousands)

** Actual SPLOST V period is April 2016 - March 2021 (60 Months)

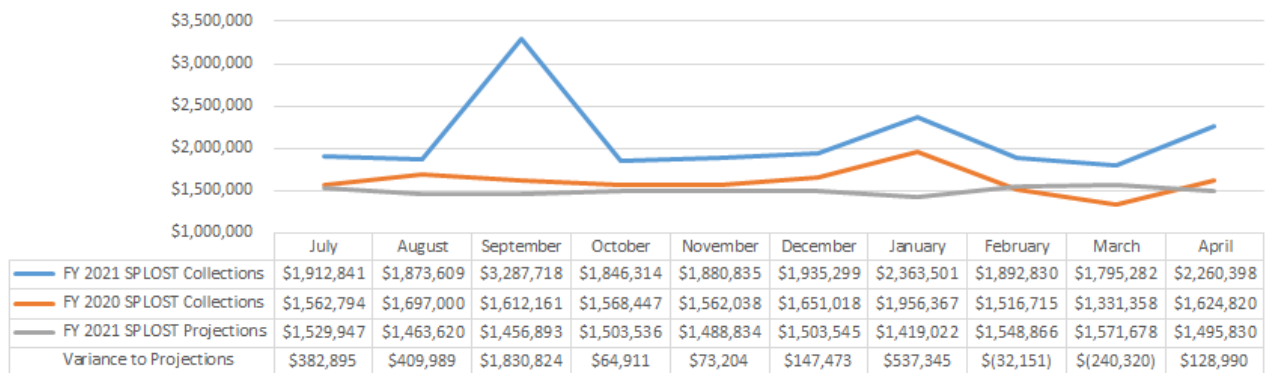
*** Includes General Fund Loan to SPLOST V and SPLOST V Loan to SPLOST IV

SPLOST V Activity

Cumulative SPLOST V Collections vs Projections (with Cumulative Variance)

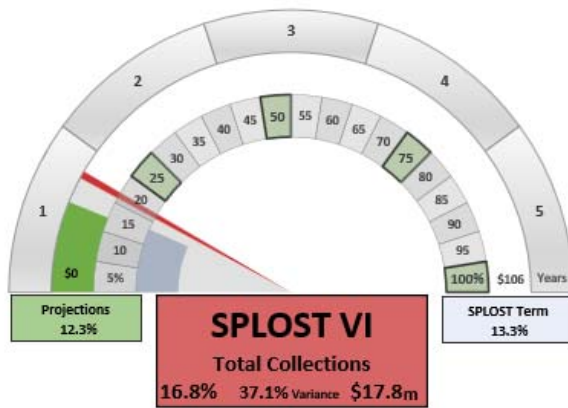


Monthly SPLOST V Collections vs PY and Projections (with Variance to Projections)



*SPLOST V collections ended 4/30/2021

SPLOST VI Bond Key Metrics



Collections. Cumulative collections of \$17.8 million or 16.8% of the projections, resulting in a variance to projections of \$4.8 million or 37.1%.

Cumulative collections are represented by the red line, Projections (green) are the total projected collections of the five-year program and SPLOST Term (blue) refers to percentage of the term that has expired.



Minimum Fund Balance. To ensure adequate resources are available to fund debt service, the District utilizes a minimum balance formula that considers future debt service requirements and ongoing capital projects.

Fund Balance is represented by the red line, with a minimum target of \$0, reflecting enough fund balance to cover the next twelve months of debt service and four months of capital projects.

E-SPLOST VI Bond Overview

December 31, 2021 as of January 31, 2022

	Original Collection Projections**	Actual Collection Results**
	May 2021 - April 2026 (60 Months)	May 2021 - December 2021 (8 Months)
Total Collection Estimate	\$ 105,634 *	
Collections To-Date	\$ 12,982 *	\$ 17,796
Percentage Collections To-Date	12.3%	16.8%
% Variance		37.1%
\$ Variance		\$ 4,814
Other Inflows:		
Interest		\$ 15
Capital Outlay Program Reimbursement		-
Other ***		30,010
Total Cash Inflows		\$ 47,821
Outflows:		
Bond Debt Service		\$ 748
Capital Projects		9,555
Other ***		6,470
Total Cash Outflows		\$ 16,773
SPLOST V Balance		\$ 31,048

* Based on original estimates at 95%

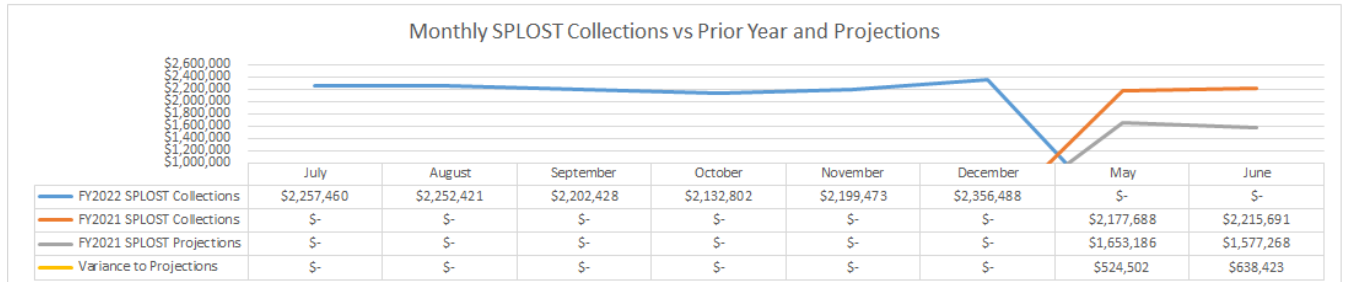
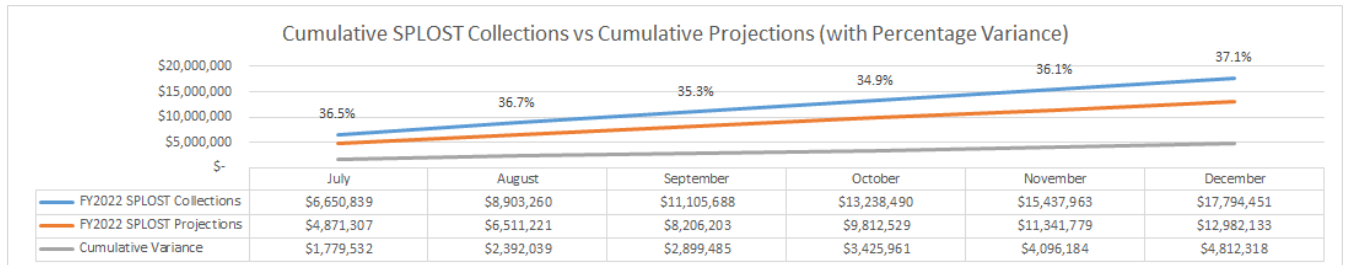
(in thousands)

** Actual SPLOST VI period is May 2021 - April 2026 (60 Months)

*** Includes Bond Issuance and Prepaids

Paulding County School District Quarterly Financial Report

2022



SPLOST VI Bond Activity

Capital Projects Fund Financial Statements

Exhibits:

- C-1 Statement of Revenues, Expenditures and Changes in Fund Balance
Summary by Object
- C-2 Balance Sheet

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - Capital Projects Funds
For the Month and Year-to-Date Ended December 2021

		% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:						
Total Revenue		100.0%	\$ 21,572,847	\$ 13,422,022	62.2%	\$ 2,635,598
Expenditures:						
1000	Instruction	0.0%	\$ -	\$ -	0.0%	\$ -
2100	Pupil Services	0.0%	-	-	0.0%	-
2210	Improvement of Instruction	0.0%	-	-	0.0%	-
2213	Instructional Staff Training	0.0%	-	-	0.0%	-
2220	Media Services	0.0%	-	-	0.0%	-
2230	Federal Grant Administration	0.0%	-	-	0.0%	-
2300	General Administration	0.0%	-	-	0.0%	-
2400	School Administration	0.0%	-	-	0.0%	-
2500	Business Services	0.0%	-	-	0.0%	-
2600	Maintenance	0.0%	-	-	0.0%	-
2700	Transportation	0.0%	-	-	0.0%	-
2800	Central Support Services	0.0%	-	-	0.0%	-
2900	Other Support Services	0.0%	-	-	0.0%	-
3300	Community Services	0.0%	-	-	0.0%	-
5100	Debt Service	0.0%	-	-	0.0%	-
4000	Acquisition & Construction	100.0%	13,177,507	2,922,570	22.2%	3,666,183
3100	SNP	0.0%	-	-	0.0%	-
3200	Enterprise Operations	0.0%	-	-	0.0%	-
Total Expenditures		100.0%	\$ 13,177,507	\$ 2,922,570	22.2%	\$ 3,666,183
Revenue Over/(Under) Expenditures			\$ 8,395,340	\$ 10,499,451		\$ 6,301,781
Other Sources (Uses):						
Transfers In			1,000,000	11,782,707	1178.3%	(11,282,707)
Transfers Out			(10,518,347)	(14,182,004)	134.8%	8,922,831
Total Other Sources (Uses)			(9,518,347)	(2,399,297)	25.2%	(2,359,876)
Change in Fund Balance			\$ (1,123,007)	\$ 8,100,154		\$ 3,941,905
Capital Projects Summary by State Object:						
300	Purchased Professional & Technical Services	3.8%	\$ 499,558	\$ 501,423	100.4%	\$ (251,644)
410	Water, Sewer And Cleaning Services	0.0%	-	-	0.0%	-
595	Other Purchased Services	0.0%	-	-	0.0%	-
610	Supplies	0.0%	-	-	0.0%	-
611	Supplies - Technology Related	0.0%	-	-	0.0%	-
615	Expendable Equipment	8.8%	1,165,012	127,944	11.0%	454,562
616	Expendable Computer Equipment	5.4%	705,424	25,486	3.6%	327,226
720	Building Acquisition, Construction, And Improvemen	78.6%	10,354,380	2,183,735	21.1%	2,993,455
730	Purchase Of Equipment - Other Than Buses And Compu	3.4%	453,133	83,983	18.5%	142,584
732	Purchase Or Lease-Purchase Of Buses	0.0%	-	-	0.0%	-
810	Dues And Fees	0.0%	-	-	0.0%	-
830	Interest	0.0%	-	-	0.0%	-
		100.0%	\$ 13,177,507	\$ 2,922,570	22.2%	3,666,183

Paulding County School District
Balance Sheet - Capital Projects Funds
For the Month and Year-to-Date Ended December 2021

Assets		Liabilities	
Cash and Investments	\$ 58,585,156	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ 386,404
Interest	-	Payroll/Benefits/Deductions	-
Inter-fund	-	Other	-
Taxes	2,257,460	Total Liabilities	\$ 386,404
Intergovernmental - Federal	-		
Intergovernmental - State	-		
Intergovernmental - Local	-	Fund Balance	
Payroll/Benefits	-	Non-spendable	\$ 752
Other	-	Assigned	-
Advance to Other Funds	-	Unassigned	60,456,213
Prepaid Expenditures	752		\$ 60,456,965
Inventory	-		
Total Assets	\$ 60,843,369		

Debt and Debt Service

The **Debt Service Fund** accounts for and reports financial resources that are restricted, committed or assigned including taxes (property and sales) legally restricted for the payment of general long-term principal and interest and paying agent's fees. Reflects funds 200 - 299.

Outstanding bonds include the **2014 Series** (refunding debt), which includes 77,035 \$1,000 par value bonds or **\$77,035,000**. These bonds carry coupon rates of approximately 3% to 5%.

The 2014 refunding has cumulatively saved \$4.1 million, with an ultimate savings of \$9.1 million (unadjusted for the time value of money). The cost of issuance was \$1.3 million.

Date	Maturity	Coupon	Total Interest	Total Debt Service	Outstanding Principal	Cumulative Savings from FY14 Refunding (millions)
8/1 2021	-		1,650,825	1,650,825	77,035,000	4.3
2/1 2022	4,885,000	5.00%	1,650,825	6,535,825	72,150,000	4.6
8/1 2022	-		1,528,700	1,528,700	72,150,000	4.8
2/1 2023	5,125,000	5.00%	1,528,700	6,653,700	67,025,000	5.0
8/1 2023	-		1,400,575	1,400,575	67,025,000	5.2
2/1 2024	5,370,000	4.95%	1,400,575	6,770,575	61,655,000	5.4
8/1 2024	-		1,267,575	1,267,575	61,655,000	5.7
2/1 2025	5,670,000	5.00%	1,267,575	6,937,575	55,985,000	5.9
8/1 2025	-		1,125,825	1,125,825	55,985,000	6.2
2/1 2026	5,985,000	5.00%	1,125,825	7,110,825	50,000,000	6.4
8/1 2026	-		976,200	976,200	50,000,000	6.7
2/1 2027	6,295,000	5.00%	976,200	7,271,200	43,705,000	7.0
8/1 2027	-		818,825	818,825	43,705,000	7.2
2/1 2028	6,620,000	3.75%	818,825	7,438,825	37,085,000	7.5
8/1 2028	-		694,700	694,700	37,085,000	7.7
2/1 2029	6,880,000	3.72%	694,700	7,574,700	30,205,000	8.0
8/1 2029	-		566,900	566,900	30,205,000	8.2
2/1 2030	7,145,000	3.75%	566,900	7,711,900	23,060,000	8.4
8/1 2030	-		432,931	432,931	23,060,000	8.6
2/1 2031	7,410,000	3.76%	432,931	7,842,931	15,650,000	8.7
8/1 2031	-		293,775	293,775	15,650,000	8.8
2/1 2032	7,685,000	3.75%	293,775	7,978,775	7,965,000	9.0
8/1 2032	-		149,681	149,681	7,965,000	9.0
2/1 2033	7,965,000	3.76%	149,681	8,114,681	\$ -	\$9.1
\$ 77,035,000			\$ 25,347,925	\$ 107,047,925		

FY2022 Activity

Other outstanding bonds include the 2020 Series (Sales Tax Bond), which includes, which includes 26,275 \$1,000 par value bonds or \$26,275,000. These bonds carry coupon rates of approximately 3% to 5%.

SPLOST VI - Series 2020

Date	Principal	Maturity	Coupon	Interest	Total Interest	Total Debt Service
2/1 2021	\$ 26,275,000					
8/1 2021	26,275,000			\$ 165,247	\$ 748,472	\$ 748,472
2/1 2022	26,275,000			72,975	\$ 583,225	583,225
8/1 2022	26,275,000	\$ 4,865,000	3.00%	72,975	583,225	5,448,225
2/1 2023	21,410,000			100,000	510,250	510,250
8/1 2023	21,410,000	5,000,000	4.00%	100,000	510,250	5,510,250
2/1 2024	16,410,000			130,000	410,250	410,250
8/1 2024	16,410,000	5,200,000	5.00%	130,000	410,250	5,610,250
2/1 2025	11,210,000			136,750	280,250	280,250
8/1 2025	11,210,000	5,470,000	5.00%	136,750	280,250	5,750,250
2/1 2026	5,740,000			143,500	143,500	143,500
8/1 2026	\$ 5,740,000	5,740,000	5.00%	143,500	143,500	5,883,500
		\$ 26,275,000			\$ 4,603,422	\$ 30,878,422

FY2022 Activity

Debt Service Fund Financial Statements

Exhibits:

- D-1 Statement of Revenues, Expenditures and Changes in Fund Balance
Summary by Object
- D-2 Balance Sheet

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - Debt Service Funds
For the Month and Year-to-Date Ended December 2021

		% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:						
Total Revenue		100.0%	\$ 5,000	\$ 415	8.3%	\$ (2,085)
Expenditures:						
1000	Instruction	0.0%	\$ -	\$ -	0.0%	\$ -
2100	Pupil Services	0.0%	-	-	0.0%	-
2210	Improvement of Instruction	0.0%	-	-	0.0%	-
2213	Instructional Staff Training	0.0%	-	-	0.0%	-
2220	Media Services	0.0%	-	-	0.0%	-
2230	Federal Grant Administration	0.0%	-	-	0.0%	-
2300	General Administration	0.0%	-	-	0.0%	-
2400	School Administration	0.0%	-	-	0.0%	-
2500	Business Services	0.0%	-	-	0.0%	-
2600	Maintenance	0.0%	-	-	0.0%	-
2700	Transportation	0.0%	-	-	0.0%	-
2800	Central Support Services	0.0%	-	-	0.0%	-
2900	Other Support Services	0.0%	-	-	0.0%	-
3300	Community Services	0.0%	-	-	0.0%	-
5100	Debt Service	100.0%	9,523,347	2,403,103	25.2%	2,358,570
4000	Acquisition & Construction	0.0%	-	-	0.0%	-
3100	SNP	0.0%	-	-	0.0%	-
3200	Enterprise Operations	0.0%	-	-	0.0%	-
Total Expenditures		100.0%	\$ 9,523,347	\$ 2,403,103	25.2%	\$ 2,358,570
Revenue Over/(Under) Expenditures			\$ (9,518,347)	\$ (2,402,688)		\$ 2,356,486
Other Sources (Uses):						
Transfers In			9,518,347	2,403,103	25.2%	2,356,070
Transfers Out			-	-	0.0%	-
Total Other Sources (Uses)			9,518,347	2,403,103	25.2%	2,356,070
Change in Fund Balance			\$ -	\$ 415		\$ 4,712,556
Debt Service Summary by State Object:						
810	Dues And Fees	0.1%	\$ 5,000	\$ 3,806	76.1%	\$ (1,306)
830	Interest	48.7%	4,633,347	2,399,297	51.8%	(82,624)
831	Redemption Of Principal	51.3%	4,885,000	-	0.0%	2,442,500
		100.0%	\$ 9,523,347	\$ 2,403,103	25.2%	\$ 2,358,570

Paulding County School District
Balance Sheet - Debt Service Funds
For the Month and Year-to-Date Ended December 2021

Assets		Liabilities	
Cash and Investments	\$ 3,325,797	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ -
Interest	-	Payroll/Benefits/Deductions	-
Inter-fund	-	Other	-
Taxes	217	Total Liabilities	<u>\$ -</u>
Intergovernmental - Federal	-		
Intergovernmental - State	-		
Intergovernmental - Local	-	Fund Balance	
Payroll/Benefits	-	Non-spendable	\$ -
Other	-	Assigned	-
Advance to Other Funds	-	Unassigned	3,326,015
Prepaid Expenditures	-		<u><u>\$ 3,326,015</u></u>
Inventory	-		
Total Assets	<u>\$ 3,326,015</u>		

Supplemental Reports

Position (Allotment) Control

The District has 3,799 full-time equivalent position allotments (as of January 31, 2022).

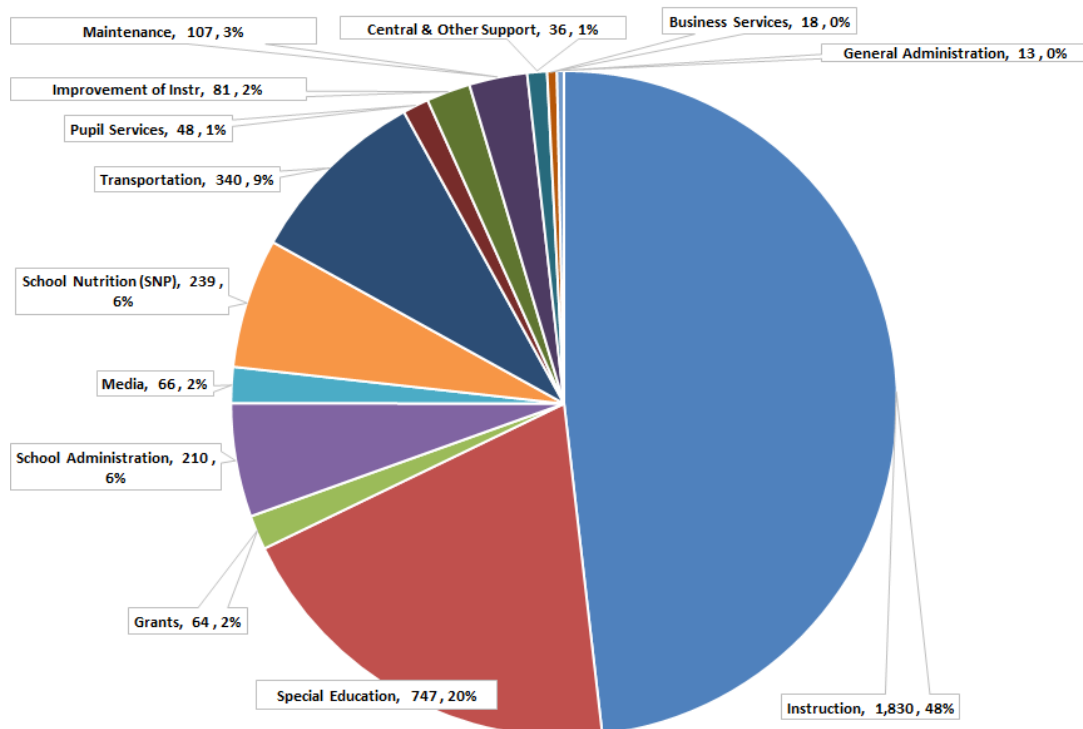
Positions coded to the function of Instruction total 1,830 or 48% of all allotments. Special Education or ESEP, which also includes instructional positions, totals 747 or 20% of all allotments.

Transportation, SNP and School Administration complete the top five employment centers with 340, 239 and 210 allotments, respectively. In total, they accounted for 21% of all allotments. All remaining employment centers are cumulatively 11% of all position allotments (433).

Positions	Original	Current	Change
Instruction	1,818	1,830	12
Special Education	739	747	8
Grants	61	64	2
School Administration	208	210	2
Media	66	66	-
School Nutrition (SNP)	239	239	-
Transportation	340	340	-
Pupil Services	48	48	-
Improvement of Instr	81	81	-
Maintenance	107	107	-
Central & Other Support	31	36	5
Business Services	17	18	1
General Administration	12	13	1
Total Positions	3,768	3,799	31
Instruction per Student	16.4	16.5	
ESEP per Student	6.1	6.3	
Local School per Student	10.3	10.3	
Other per Student	46.7	46.8	
SNP per Student	124.4	126.1	

The District has made 220 allotment changes year-to-date, resulting in a net increase of 31, primarily in the areas of General Education and Special Education or ESEP and were funded by grant awards and the existing growth reserve (contingency).

Position Allotments Breakdown



Vacancy Report

December 31, 2021 as of January 3, 2022

	Beginning		Changes						Current		
	Actual	General Fund		Grants				Total	Actual	Vacancy	%
		GenEd	ESEP	ESEP	Other	SNP	Change				
School Based Allotments:											
Elementary Schools	1,464	12	-	3	1	-	16	1,480	1,441	(39.5)	-2.7%
Middle Schools	712	-	(1)	(2)	1	-	(2)	710	681	(29.0)	-4.1%
High Schools	769	1	-	4	-	-	5	774	745	(29.0)	-3.7%
Total School Based Allotments	2,945	13	(1)	5	2	-	19	2,964	2,867	(97.5)	-3.3%
Other Direct Instruction & Support											
Curriculum & School Improvement *	28	-	-	-	-	-	-	28	28	-	0.0%
Student Services	80	(1)	-	-	2	-	1	81	70	(11.0)	-13.5%
New Hope Education Center	95	(3)	2	(1)	3	-	1	96	92	(4.0)	-4.2%
Total (84%)	3,149	9	1	4	7	-	21	3,170	3,057	(112.5)	-3.5%
1) School Leadership Division	8	2	-	-	-	-	2	10	10	-	0.0%
Central Registration	7	-	-	-	-	-	-	7	7	-	0.0%
2) Teaching & Learning Division	5	-	-	-	-	-	-	5	5	-	0.0%
Curriculum	21	-	-	-	-	-	-	21	21	-	0.0%
School Improvement	30	-	-	-	1	-	1	31	29	(2.0)	-6.5%
Student Services (FC 94)	24	-	-	-	-	-	-	24	24	-	0.0%
CTAE	3	-	-	-	-	-	-	3	3	-	0.0%
3) Operations Division	34	1	-	-	-	-	1	35	33	(2.0)	-5.7%
Maintenance	38	-	-	-	-	-	-	38	33	(5.0)	-13.2%
Transportation	361	-	-	-	-	-	-	361	314	(47.0)	-13.0%
SNP	12	-	-	-	-	-	-	12	10	(2.0)	-16.7%
4) Technology Division	35	-	-	-	-	-	-	35	33	(2.0)	-5.7%
5) Business Services Division	20	1	-	-	(1)	-	-	20	16	(4.0)	-20.0%
6) Human Resources Division	10	1	-	-	-	-	1	11	8	(3.0)	-27.3%
Superintendent's Office	3	1	-	-	-	-	1	4	4	-	0.0%
Board and PEF	7	-	-	-	-	-	-	7	7	(0.5)	-6.5%
Grand Total	3,768	15	1	4	7	-	27	3,795	3,615	(180.0)	-4.7%

* Instruction and support allotments based at a non-school facility that directly support students

Paulding County School District
Quarterly Financial Report

2022

Current Enrollment

Local Education Agencies in Georgia must report enrollment to the State Department of Education twice during the school year for funding purposes. As of the October 2021 enrollment count, the District had 31,129 full-time equivalent students, which is 994 greater than FY2022 budget projections and a year-over-year increase of \$1,394.

Elementary Schools		2020-2021					2021-2022		
		Rank	2020	2021	Var	% Var	2022	Growth	% Var
34 Abney Elementary	NE	1	1,320	1,239	(81)	-6.1%	1,225	(14)	-1.1%
20 Allgood Elementary	SW	4	899	814	(85)	-9.5%	872	58	7.1%
23 Baggett Elementary	SE	12	616	603	(13)	-2.1%	609	6	1.0%
31 Burnt Hickory Elementary	NE	3	1,050	1,026	(24)	-2.3%	1,086	60	5.8%
2 Dallas Elementary*	NW	18	444	431	(13)	-2.9%	492	61	14.2%
26 Dugan Elementary	SE	7	668	611	(57)	-8.5%	629	18	2.9%
3 Hiram Elementary	SE	6	808	737	(71)	-8.8%	763	26	3.5%
33 Hutchens Elementary	SE	8	666	637	(29)	-4.4%	662	25	3.9%
5 McGarity Elementary	NE	11	617	579	(38)	-6.2%	607	28	4.8%
18 Nebo Elementary	SE	10	632	598	(34)	-5.4%	616	18	3.0%
6 New GA Elementary*	SW	19	332	347	15	4.5%	405	58	16.7%
15 Northside Elementary	NW	13	572	580	8	1.4%	657	77	13.3%
16 Panter Elementary	SE	15	533	506	(27)	-5.1%	521	15	3.0%
25 Poole Elementary	NW	17	450	420	(30)	-6.7%	454	34	8.1%
32 Ragsdale Elementary	SW	14	556	545	(11)	-2.0%	627	82	15.0%
19 Roberts Elementary	NE	9	644	576	(68)	-10.6%	653	77	13.4%
24 Russom Elementary	NE	5	868	844	(24)	-2.8%	946	102	12.1%
14 Shelton Elementary	NE	2	1,205	1,200	(5)	-0.4%	1,405	205	17.1%
8 Union Elementary*	SW	16	498	455	(43)	-8.6%	474	19	4.2%
All Total Elementary		19	13,378	12,748	(630)	-4.7%	13,703	955	7.5%

Middle Schools		2020-2021					2021-2022		
		Rank	2020	2021	Var	% Var	2022	Growth	% Var
27 Austin Middle	SE	3	856	802	(54)	-6.3%	783	(19)	-2.4%
17 Dobbins Middle	SE	7	666	607	(59)	-8.9%	611	4	0.7%
9 East Paulding Middle	NE	2	901	887	(14)	-1.6%	882	(5)	-0.6%
10 Herschel Jones Middle	NW	4	812	818	6	0.7%	804	(14)	-1.7%
22 Moses Middle	NE	5	774	773	(1)	-0.1%	878	105	13.6%
29 McClure Middle	NE	1	1,424	1,472	48	3.4%	1,511	39	2.6%
36 Ritch Middle	NE	8	640	697	57	8.9%	700	3	0.4%
35 Scoggins Middle	SW	6	728	745	17	2.3%	743	(2)	-0.3%
11 South Paulding Middle	SE	9	481	472	(9)	-1.9%	473	1	0.2%
All Total Middle School		9	7,282	7,273	(9)	-0.1%	7,385	112	1.5%

High Schools		2020-2021					2021-2022		
		Rank	2020	2021	Var	% Var	2022	Growth	% Var
12 East Paulding High	NE	4	1,783	1,766	(17)	-1.0%	1,893	127	7.2%
21 Hiram High	SE	5	1,473	1,452	(21)	-1.4%	1,458	6	0.4%
30 North Paulding High	NE	1	2,570	2,698	128	5.0%	2,836	138	5.1%
13 Paulding County High	SE	2	1,898	1,906	8	0.4%	1,932	26	1.4%
28 South Paulding High	SE	3	1,842	1,892	50	2.7%	1,922	30	1.6%
All Total High School		5	9,566	9,714	148	1.5%	10,041	327	3.4%

Total Enrollment		2020-2021					2021-2022		
		Rank	2020	2021	Var	% Var	2022	Growth	% Var
Total			30,226	29,735	(491)	-1.6%	31,129	1,394	4.7%

Procurement Points-of-Information

Board Policy DJED: Bids and Quotations

Emergency Purchases

The Superintendent or duly appointed representative is authorized to approve expenditures for any emergency purchase of goods and/or services necessary to maintain the safe and effective operation of the District. These purchases are limited to the scope of the emergency or hazardous condition. Emergency purchases greater than \$5,000 should be reported to the Board of Education as a Point-of-Information (POI) on a quarterly basis.

There are no emergency purchases to report for FY2022 Q2.

Sole/Single Source Purchases

The Superintendent or duly appointed representative is authorized to utilize noncompetitive negotiations to purchase goods and/or services whereby only one known source exists or only one single supplier can fulfill the procurement requirements. Sole/single source purchases greater than \$5,000 should be reported to the Board of Education as a Point-of-Information (POI) on a quarterly basis.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P134860	V03771	MILLIKEN AND COMPANY	7/1/2021	\$ 133,154.81
Vendor Total				\$ 133,154.81

Carpet Tiles - attic stock and replacement of single pieces, use in new facilities - no other

PO #	PEID	Vendor Name	Approved Date	PO Amt
P137851	V09069	ELECTRONIC SECURITY SOLUTIONS	10/4/2021	\$ 28,881.00
Vendor Total				\$ 28,881.00

ThreeSixty, Inc. authorized reseller for Metro Atlanta region.

Purchase Amounts Requiring a Point-of-Information

Purchases greater than \$20,000 and less than \$50,000 should be reported to the Board of Education on a quarterly basis as a Point-of-Information (POI).

Construction Projects with an estimated cost greater than \$50,000 and less than \$100,000 should be reported to the Board of Education on a quarterly basis as a Point-of-Information (POI).

For reporting purposes, purchases greater than \$20,000 and less than \$100,000 are consolidated.

Local Purchases greater than \$20,000

There are no local purchases to report for FY2022 Q2.

District Purchase Orders greater than \$20,000

PO #	PEID	Vendor Name	Approved Date	PO Amt	Procurement:
P134860	V03771	MILLIKEN AND COMPANY	7/1/2021	\$ 133,155	Sole Source
P135481	V01188	MANSFIELD OIL COMPANY	7/23/2021	\$ 375,000	State Contract #99999-001-SPD0000128
P135483	V01188	MANSFIELD OIL COMPANY	7/23/2021	\$ 200,000	State Contract #99999-001-SPD0000128
P135639	V00286	HOUGHTON MIFFLIN HARCOURT	7/29/2021	\$ 155,610	RFP 21-210514
P137826	V09611	PC SOLUTIONS & INTEGRATION	10/1/2021	\$ 105,894	RFP 21-210119
P137831	V07072	BREAUX & ASSOCIATES LLC	10/1/2021	\$ 84,462	Exempt Purchase - Professional Service
P137813	V00013	DELL MARKETING LP	10/1/2021	\$ 34,992	State Contract #99999-SPD0000161-0004
P137798	V00013	DELL MARKETING LP	10/1/2021	\$ 23,630	State Contract #99999-SPD0000161-0004
P137877	V07072	BREAUX & ASSOCIATES LLC	10/4/2021	\$ 59,282	Exempt Purchase - Professional Service
P137851	V09069	ELECTRONIC SECURITY SOLUTIONS	10/4/2021	\$ 28,881	Sole Source
P138114	V00453	R K REDDING CONSTRUCTION	10/11/2021	\$ 334,183	RFQC 20-191213 CMAR
P138357	V00324	LAKESHORE LEARNING MATERIALS	10/19/2021	\$ 34,352	Exempt Purchase - Academic Prerogative
P138484	V07072	BREAUX & ASSOCIATES LLC	10/22/2021	\$ 80,406	Exempt Purchase - Professional Service
P138591	V09611	PC SOLUTIONS & INTEGRATION	10/27/2021	\$ 51,135	RFP 21-210119
P138776	V00453	R K REDDING CONSTRUCTION	11/3/2021	\$ 156,078	RFQC 20-191213 CMAR
P139330	V09806	DARLING INGREDIENTS INC.	11/29/2021	\$ 64,000	IFB 21-210629
P139467	V00013	DELL MARKETING LP	12/2/2021	\$ 23,400	State Contract #99999-SPD0000161-0004
P139497	V05138	YANCEY BUS SALES & SERVICE	12/3/2021	\$3,074,690	State Contract #9999-SPD-G20160601-0001
P139494	V07072	BREAUX & ASSOCIATES LLC	12/3/2021	\$ 70,334	Exempt Purchase - Professional Service
P139491	V07072	BREAUX & ASSOCIATES LLC	12/3/2021	\$ 68,000	Exempt Purchase - Professional Service
P139587	V09792	ENGAGED SYSTEMS LLC	12/6/2021	\$ 31,990	IFB 22-210915
P139715	V09476	WINSOR LEARNING INC.	12/8/2021	\$ 33,099	Exempt Purchase - Academic Prerogative
P139716	V09476	WINSOR LEARNING INC.	12/8/2021	\$ 24,790	Exempt Purchase - Academic Prerogative

Paulding County School District
Quarterly Financial Report

2022

FY2022 Budgeted Purchases Greater Than \$50,000

Fund	Object	Vendor	Description	Amount
General Fund	530010	EMS	Server Maintenance for PowerSchool	\$ 50,000.00
General Fund	543000	Napa	>50K annual Per State contract (Napa IBS)	\$ 510,000.00
General Fund	543000	Pinnacle Networx	Alcatel/Network annual support and maintenance	\$ 75,000.00
General Fund	543000	PCS Solutions	Fortinet/Firewall, switches annual support and maintenance	\$ 250,000.00
General Fund	543000	PCS Solutions	Fortinet/Wi-Fi annual support and maintenance	\$ 105,000.00
General Fund	543001	Hytech 24/7, LLC	Entouch EMS controllers (thermostat and lighting)	\$ 50,000.00
General Fund	543001	K&A Specialty Parts, INC	Misc. plumbing/HVAC/building parts	\$ 50,000.00
General Fund	543001	Mingledorff's	Carrier HVAC parts/materials and new units	\$ 150,000.00
General Fund	543001	American Standard DBA GA Trane	Trane HVAC parts/materials and new units	\$ 80,000.00
General Fund	543001	Southern Pipe and Supply	Plumbing and HVAC materials, supplies, and parts	\$ 70,000.00
General Fund	543001	City Electric Supply	Electrical materials, supplies, and parts	\$ 50,000.00
General Fund	552000	GSBA	Insurance Renewal	\$ 191,262.00
General Fund	553200	USA TestPrep	USA TestPrep Software for each middle and high school	\$ 65,002.00
General Fund	553200	HMH	HMH Hosting Fee for HMH Interventions and Assessments	\$ 50,000.00
General Fund	553200	Infinite Campus	Infinite Campus License, Hosting, and Support	\$ 209,762.00
General Fund	553200	Campus Learning	Software to allow the use of Canvas and Infinite Campus simultaneously	\$ 29,966.00
Special Revenue	559100	Atlantic Distributors	SFS Commodity Hauling	\$ 56,981.00
General Fund	559500	TBD	Playground safety surface (mulch) installation:	\$ 76,000.00
General Fund	559500	Darling Ingredients	Septic tank and grease trap pumping services:	\$ 80,000.00
General Fund	559500	TBD	Fire alarm system testing	\$ 60,000.00
General Fund	559500	The Surface Masters	Asphalt repairs (parking lots, driveways, roadways)	\$ 83,800.00
General Fund	559500	TBD	Radioactive exit sign disposal	\$ 52,875.00
General Fund	559500	TBD	Gym ceiling and duct cleaning services	\$ 77,180.00
General Fund	561006	Atlanta Commercial Tire	>50K annual Per PCSD RFP (Atlanta Commercial Tire)	\$ 120,000.00
General Fund	561008	Pollock	>50K annual Per BuyBoards purchasing contract (Pollock)	\$ 460,953.98
Special Revenue	561061	SFS Pac & Camp Ind.	SFS Chemicals	\$ 95,340.00
Special Revenue	561062	Tanner Grocery Co	SFS Paper Supplies	\$ 418,416.00
General Fund	561200	Canvas	Instructure/Canvas Learning Management System renewal	\$ 178,555.00
General Fund	561200	NearPod	NearPod software for integration of instruction with Canvas	\$ 180,318.00
General Fund	561200	PowerSchool	HR software components within accounting system	\$ 73,000.00
General Fund	561200	Dell	Microsoft/application licensing	\$ 2,000,000.00
General Fund	561200	TBD	\$50k for Inventory Control software implementation	\$ 50,000.00
General Fund	561501	Yancey Bus Sales	Old Bus Camera Systems Replacement	\$ 185,000.00
General Fund	561501	per RFP	Fuel management system	\$ 194,000.00
General Fund	561505	Ernie Morris	Instructional Furniture replacement	\$ 223,393.00
General Fund	561601	Dell	Computers and servers	\$ 1,000,000.00
General Fund	561601	PCS Solutions	Fortinet/Network MDF switches	\$ 70,000.00
General Fund	561601	Engaged	Interactive Flat Panels	\$ 80,000.00
		Gordon Food Service, Mayfield, Royal		
Special Revenue	563000	Produce, Flowers, etc	Purchased Food	\$ 5,483,666.00
General Fund	573002	Vigil Ford	6 vehicles per State Contract (Vigil Ford)	\$ 270,000.00
			26 - 72 Passenger Buses (\$98,887 each), 4 - 28 Passenger Buses (\$80,977 each),	
General Fund	573200	State Contract	\$450,000 for A/C with possible filtration (30 buses at \$15,000 each)	\$ 3,614,970.00

Construction Related Contracts

SPLOST V				
Project Name	Solicitation ID	Procurement Method	Working Budget	YTD Actuals
STEM Lab Classroom Conversion		Various, Subject to Board Policy DJED ^b	37,996	37,996
STEM Lab Classroom Conversion		Various, Subject to Board Policy DJED ^b	37,997	37,997
New Middle School Preliminary Testing/Field Work		Various, Subject to Board Policy DJED ^b	10,248	4,328
Miscellaneous, Maintenance & Technology		Various, Subject to Board Policy DJED ^b	1,800	1,800
Total			\$ 88,041	\$ 82,121

SPLOST VI				
Project Name	Solicitation ID	Procurement	Working Budget	YTD Actuals
Miscellaneous - Athletics Purchases		Various, Subject to Board Policy DJED ^b	25,831	25,831
Miscellaneous - Athletics Purchases		Various, Subject to Board Policy DJED ^b	74,413	74,413
SPLOST Audit		RFP 21-200720	5,000	-
Total			\$ 105,244	\$ 100,244

SPLOST VI Bond				
Project Name	Solicitation ID	Procurement Method	Working Budget	YTD Actuals
Hiram HS Renovation	RFQC 20-191213	CMAR (Construction ^a / Architectural Contracts)	4,289,960	2,147,116
Russom Elementary Addition	RFQC 20-191213	CMAR (Construction ^a / Architectural Contracts)	5,228	8,070
Moses Addition	RFQC 20-191213	CMAR (Construction ^a / Architectural Contracts)	74,575	89,791
Allgood Addition	RFP 21-210122	CMAR (Construction ^a / Architectural Contracts)	2,367,704	148,595
Dobbins Addition	RFP 21-210122	CMAR (Construction ^a / Architectural Contracts)	3,553,155	246,530
New Middle School	RFP 22-210727	CMAR (Construction ^a / Architectural Contracts)	19,368	19,368
Miscellaneous, Maintenance & Technology		Various, Subject to Board Policy DJED ^b	2,464,736	50,722
Total			\$ 12,774,725	\$ 2,710,192

Fund 300				
Project Name	Solicitation ID	Procurement	Working Budget	YTD Actuals
High School Athletics Purchases		Various, Subject to Board Policy DJED ^b	58,443	15,013
Miscellaneous Projects		Various, Subject to Board Policy DJED ^b	291,557	15,000
Total			\$ 350,000	\$ 30,013

^a Construction contract also approved by BOE

^b Various, Subject to Board Policy DJED includes miscellaneous smaller projects which may or may not have required formal solicitation.

ITB 20-200316: Invitation to Bid for Asphalt Paving, Patching and Resurfacing. Recommended to Board of Education on May 12, 2020. The current contract term is through May 2022.

RFP 21-200720: SPLOST Examination and Review was solicited by the Procurement Department on July 20, 2020 in accordance with O.C.G.A. 20-2-491 performance audit on capital outlay projects funded by sales tax. The solicitation went before the Board as a Point of Information on September 8th, 2020.

RFQC 20-191213: Construction Management Services (at-risk) for anticipated addition, renovation and/or modification projects at Moses MS, Russom ES and Hiram HS. Recommendation was approved by the BOE on February 11, 2020. Construction contracts will be independently approved by the BOE.

RFP 21-210122: Construction Management Services (at-risk) for anticipated addition, renovation and/or modification projects at Dobbins MS and Allgood ES. Recommendation was approved by the BOE on May 11, 2021. Construction contracts will be independently approved by the BOE.

RFP 22-210727: Construction Management Services (at-risk) for anticipated construction of New Middle School #10 and the addition, renovation and/or modification projects at McClure MS. Recommendation was approved by the BOE on October 26, 2021. Construction contracts will be independently approved by the BOE.

SWC 99999-SPD-SPD0000161-0004: State contract for End-User computing including desktops, laptops, tablets, ruggedized, thin clients, PC peripherals and accessories, and related services and equipment. Effective as of 06/03/2019.

Buy Board Contract #583-19: Purchasing consortium that allows purchases from the following vendors: Electro-Mech Scoreboard, ProMaxima Manufacturing, and Component Fabricators DBA Legend Fitness. Allowed items are for Athletic, Physical Education, Gymnasium Supplies and Equipment and Heavy Duty Exercise Equipment and Related Accessories

Budget Adjustments over \$100,000 Point-of-Information

Board Policy DB: Planning, Programming, Budgeting System

The following FY2022 budget adjustments have a net expenditure impact of \$100,000 or greater and are reported by date, batch ID, adjustment description and totals by function.

The Superintendent is authorized by the Board to approve cumulative adjustments of less than ten (10) percent of the amount originally appropriated for expenditures in any fund type. The Superintendent will report to the Board, on a quarterly basis, all expenditures with budget adjustments in excess of \$100,000.

Budget Adjustments over \$100,000

FY2022 - July 2021 through September 2021

07/01/21 BU004026 Description: To Correct Transfers between SPLOST V and SPLOST VI														
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>3100</u>	<u>4000</u>	<u>5000</u>
\$ -	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000,000
														Net Total
														\$ 1,000,000
07/01/21 BU004029 Description: Legal Fees not included in Original Budget														
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>3100</u>	<u>4000</u>	<u>5000</u>
\$ -	100,000	-	-	-	-	-	-	-	-	-	-	-	-	-
														Net Total
														\$ 100,000
07/01/21 BU004215 Description: Summer Program														
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>3100</u>	<u>4000</u>	<u>5000</u>
\$ -	-	-	370,688	-	1,917	248	-	-	-	-	5,595	-	-	-
														Net Total
														\$ 378,448
07/22/21 BU004274 Description: Summer Program														
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>3100</u>	<u>4000</u>	<u>5000</u>
\$ 9,899	18,100	11,314	64,537	-	2,695	3,149	3,000	-	-	-	-	-	-	-
														Net Total
														\$ 112,694
08/10/21 BU004507 Description: Construction Projects														
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>3100</u>	<u>4000</u>	<u>5000</u>
\$ -	-	-	-	-	-	-	-	-	-	-	-	-	379,510	-
														Net Total
														\$ 379,510
08/12/21 BU004569 Description: Approved Grant Budget														
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>3100</u>	<u>4000</u>	<u>5000</u>
\$ (246,541)	-	-	(54,450)	-	3,500	8,339	-	-	-	-	-	-	-	-
														Net Total
														\$ (289,152)
07/01/21 BU004720 Description: Carryover Grant Funds														
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>3100</u>	<u>4000</u>	<u>5000</u>
\$ (1,668)	16,168	-	(1,255)	-	14,733	2,946	-	-	-	128,351	-	-	-	-
														Net Total
														\$ 159,275

FY2022 - October 2021 through December 2021

10/05/21 BU004801 Description: Current Budget Reduced by FY21 Accrued Unemployment Claims														
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>3100</u>	<u>4000</u>	<u>5000</u>
\$ (368,018)	-	-	-	-	4,000	-	-	-	-	935	-	107	-	-
														Net Total
														\$ (362,976)
11/03/21 BU004897 Description: Title I Approved Budget														
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>3100</u>	<u>4000</u>	<u>5000</u>
\$ 231,069	12,358	3,531	51,496	-	19,485	1,820	1,000	-	-	33,402	-	-	-	-
														Net Total
														\$ 354,161
11/04/21 BU004900 Description: VIB Approved Budget														
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>3100</u>	<u>4000</u>	<u>5000</u>
\$ 103,903	(130,689)	4,628	41,925	-	-	36,621	-	-	-	61,669	-	-	-	-
														Net Total
														\$ 118,056
11/11/21 BU004919 Description: L4GA Grant Approved by the Board														
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>3100</u>	<u>4000</u>	<u>5000</u>
\$ 126,500	-	-	138,050	-	-	6,029	11,000	-	-	27,500	-	-	-	-
														Net Total
														\$ 309,079
11/16/21 BU004930 Description: ARP IDEA Grant Approved by the Board														
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>3100</u>	<u>4000</u>	<u>5000</u>
\$ 1,028,968	48,190	22,224	213,215	-	-	26,697	-	-	-	2,500	-	-	-	-
														Net Total
														\$ 1,341,794
12/20/21 BU005030 Description: ARP ESSER III Grant Approved by the Board														
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>3100</u>	<u>4000</u>	<u>5000</u>
\$ 1,932,393	-	-	1,488,667	-	115,896	438,190	-	-	214,207	495,000	-	-	-	-
														Net Total
														\$ 4,684,353

* Report subtotaled by function to include all fund, function or object adjustments having a net expenditure budget impact >= \$100,000.

Grants and Donations Points-of-Information

Board Policy DFK: Grants and Donations

Grants and Donations of less than \$50,000 can be approved by the Superintendent or designee and may, at their discretion, be reported to the Board as a point of information.

There are no donations to report for FY2022 Q2.

Appendix

General Fund Footnotes

Footnotes

¹ As adopted by the BOE on June 8, 2021

² Includes budget adjustments over \$100,000, an aggregate of -\$0 million or 0.0%. See quarterly report POI for more information.

³ Includes budget adjustments less than or equal to \$100,000, an aggregate of \$0.3 million or 0.0%.

Note: Includes Funds 100 & 101 for transactions recorded YTD thru 10/1/2021 as of 12/31/2021

Beginning Fund Balance per projected DE46 reporting

Encumbrance Report

Paulding County School District
Statement of Revenues, Expenditures and Encumbrances
For the Month and Year-to-Date Ended December 2021

General Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 314,754,610	\$ 199,815,284	63.5%
Expenditures	\$ 314,751,290	\$ 150,892,122	47.9%
Encumbrances/Open PO's		\$ 6,147,916	

Special Revenue Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 35,512,864	\$ 5,593,538	15.8%
Expenditures	\$ 35,115,776	\$ 9,588,776	27.3%
Encumbrances/Open PO's		\$ 1,309,055	

Capital Projects Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 21,572,847	\$ 13,422,022	62.2%
Expenditures	\$ 13,177,507	\$ 2,922,570	22.2%
Encumbrances/Open PO's		\$ 387,602	

Debt Service Fund

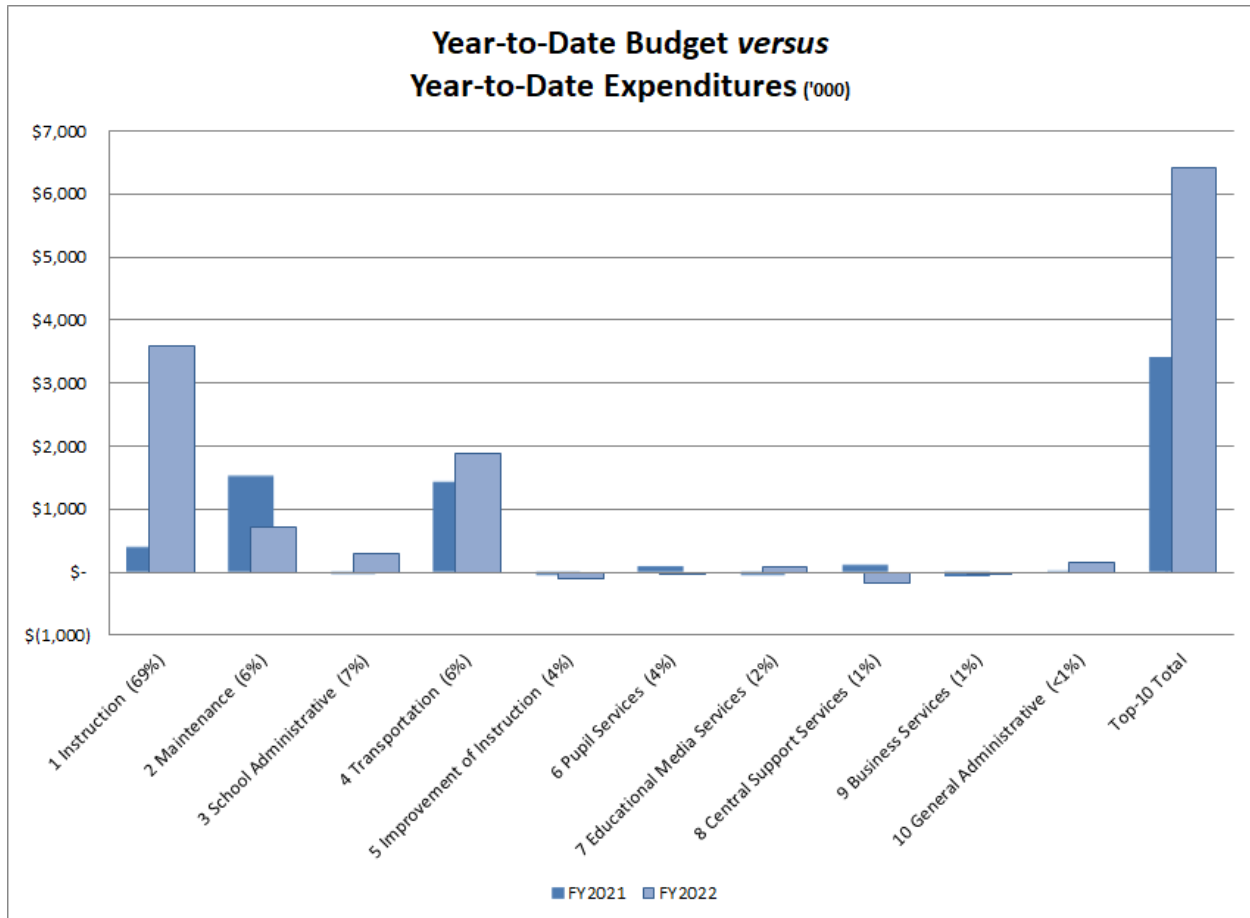
	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 5,000	\$ 415	8.3%
Expenditures	\$ 9,523,347	\$ 2,403,103	25.2%
Encumbrances/Open PO's		\$ -	

School Nutrition Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 14,774,790	\$ 11,086,066	75.0%
Expenditures	\$ 16,725,753	\$ 6,914,247	41.3%
Encumbrances/Open PO's		\$ -	

General Fund Year Elapsed versus Year-to-Date Expenditures

This report compares the year-to-date budget against year-to-date expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material financial inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.



Glossary

This glossary contains definitions of terms necessary for a common understanding of the *Quarterly Financial Report*. Some of these definitions are not primarily financial accounting terms have been included due to their significance to the accounting and budgeting process. The glossary is arranged alphabetically with appropriate cross-referencing where necessary.

AD VALOREM TAXES

Taxes levied on the assessed valuation (less exemptions) of real and personal property, including automobiles.

APPROPRIATION

An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. An appropriation is usually limited in amount and as to the time when it may be expended.

BALANCE SHEET

A summarized statement, as of a given date, of the financial position of a local education agency per fund and/or all funds combined showing assets, liabilities, reserves, and fund balance.

BOARD OF EDUCATION (DISTRICT)

The elected or appointed body which has been created according to State law and vested with responsibilities for educational activities in a given geographical area. These bodies are sometimes called school boards, governing boards, boards of directors, school committees, school trustees, etc. This definition relates to the general term and covers State boards, intermediate administrative unit boards, and local basic administrative unit boards.

BOND

A written promise, generally under seal to pay a specified sum of money, called the face value, at a fixed time in the future, called the maturity date, and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality.

BONDED DEBT

The part of the school district debt which is covered by outstanding bonds of the district. This type of debt is sometimes called "Funded Debt".

BONDS ISSUED

Bonds sold to a holder, to whom the issuer is indebted.

BUDGET

A budget is a plan of financing operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them. The budget usually consists of three

parts. The first part contains a message from the budget-making authority together with a summary of the proposed expenditures and the means of financing them. The second part is composed of drafts of the appropriation, revenue, and borrowing measures necessary to put the budget into effect. The third part consists of schedules supporting the summary. These schedules show in detail the proposed expenditures and means of financing them together with information as to past years' actual revenues and expenditures and other data used in making the estimates.

BUDGET ADJUSTMENT (AMMENDMENT)

An administrative procedure used to revise a budgeted amount after the Annual Budget has been adopted by the Board of Education and approved by the State Board of Education.

BUDGETARY CONTROL

Budgetary Control refers to the management of the business affairs of the school district in accordance with an approved budget. Budget managers have a responsibility to keep expenditures within the authorized amounts.

CAPIAL ASSET

Capital Assets are items owned by the Paulding County School District such as land, buildings, equipment, and other that are used over a period of time to provide service to the organization and the organization community. Capital assets may be used to produce goods or to repair, maintain, or construct other assets.

CAPITAL BUDGET

The capital budget is a plan of proposed capital outlays and the means of financing them for the current fiscal period. It is usually a part of the current budget. If a Capital Program is in operation, it will be the first year thereof. A Capital Program is sometimes referred to as a Capital Budget.

CAPITALIZATION

A process of defining the value or threshold used to determine whether an item will need to be recorded as expenditure or kept as a fixed asset.

CAPITAL OUTLAYS

Expenditures which result in the acquisition of or addition to fixed assets.

CAPITAL PROJECTS

Capital Projects are those that result in the acquisition or construction of land, buildings and related improvements.

CAREER & TECHNICAL EDUCATION (CTAE)

Career & Technical Education programs provide students opportunities to apply mathematics, science, and communication competencies in laboratory and occupational settings that develop specific technical skills applicable in broad concentration areas.

CHART OF ACCOUNTS

A list of accounts systematically arranged, applicable to a specific concern, giving account names and numbers, if any. A chart of accounts, accompanied by descriptions of their use and of the general operation of the books of accounts, becomes a classification or manual of accounts: a leading feature of a system of accounts.

CONTINGENCY

Amount of money set aside for emergency school needs during the year.

CONTRACTED SERVICES

Contracted Services are a type of expenditure that includes labor, material and other costs for services rendered by personnel who are not on the payroll of the local education agency.

DEBT

A debt is an obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants, and notes, etc.

DEBT LIMIT

The debt limit is the maximum amount of gross or net debt that is legally permitted.

DEBT SERVICE

Interest and principal payments associated with the issuance of bonds.

DIVISION (DEPARTMENT)

A division is a major administrative component of the school system that indicates overall management responsibility for an operation or a group of related operations within a functional area.

EMPLOYEE BENEFITS (FRINGE)

Amount paid by the school system on behalf of employees; these amounts are not included in the gross salary, but are over and above. Such payments are, in a sense, overhead payments. They are fringe benefit payments, and while not paid directly to employees, are part of the cost of salaries and benefits. Examples include: (a) group health or life insurance, (b) contribution to employee retirement, (c) Social Security, and (d) Worker's Compensation.

EXPENDITURES

This includes total charges incurred, whether paid or unpaid, for current expense, capital outlay, and debt service.

FISCAL PERIOD

Any period at the end of which a local education agency determines its financial position and the results of its operations. The period may be a month, a quarter, or a year, depending upon the scope of operations and requirements for managerial control and reporting purposes.

FISCAL YEAR (FY)

A twelve-month period of time to which the annual budget applies and at the end of which a local education agency determines its financial position and their results of its operations. For Paulding County School District this period is July 1 through June 30.

FULL-TIME EQUIVALENT – EMPLOYEE (FTE)

The amount of employed time required in a part-time position expressed in proportion to that required in a full-time position, with 1.0 representing one full-time position. It is derived by dividing the amount of employed time in the part-time position by the amount of employed time required in a corresponding fulltime position.

FULL-TIME EQUIVALENT – STATE FUNDING (FTE)

Local school systems in Georgia must report enrollment at least twice during the school year for funding purposes. This reporting reflects the school day being divided into six parts (periods). The student is counted six times, according to which programs he or she participates in during the day.

Each student is counted for each one-sixth of the school day for the eligible program in which he or she is enrolled. The resulting total, when divided by six, is known as the full-time equivalent (FTE) program count. An average of the counts reported at three different times during the year are used in the funding formula.

See also QUALITY BASIC EDUCATION.

FUNCTION¹

Function is an accounting term relating to both the budget and the financial report. A “function” is a grouping of activities being performed for which salaries and other types of direct costs are expended and accounted. Functions and sub functions consist of activities which have somewhat the same general operational objectives. Furthermore, categories of activities comprising each of these divisions and subdivisions are grouped according to the principle that the activities should be combinable, comparable, relatable and mutually exclusive. Both the budget and the financial reports group activities within “functions”.

INSTRUCTION (1000)

Instruction includes activities dealing directly with the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, and in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, and

¹ Georgia DOE Chart of Accounts, 11/1/2018

correspondence. Included here are the activities of aides or classroom assistants of any type (clerks, graders, teaching machines, etc.) which assist in the instructional process. Note: Counselors and Technology Specialists funded through QBE are allowable charges to this function for expenditure control purposes.

PUPIL SERVICES (2100)

Activities designed to assess and improve the well-being of students and to supplement the teaching process. Activities include guidance, counseling, testing, attendance, social work, health services, etc. Also include supplemental payments for additional duties such as coaching or supervising extracurricular activities.

IMPROVEMENT OF INSTRUCTIONAL SERVICES (2210)

Technical and logistical support activities designed to aid teachers in developing the curriculum, preparing and using special curriculum materials, and understanding the various techniques that stimulate and motivate students. These services facilitate, sustain, and enhance instruction techniques. Includes costs associated with technology personnel (Technology Specialists), contracted support services, systems planning and analysis, systems application development, network support services, and other technology-related costs that relate to the support of instructional activities. Effective FY 2018 – All Instructional Staff Training (professional development) costs will be reported using Function 2213. Training and professional development for other, non-instructional employees should be reported in their respective functions.

INSTRUCTIONAL STAFF TRAINING (2213)

Activities associated with the professional development and training of instructional personnel. These include such activities as in-service training (including mentor teachers), workshops, conferences, demonstrations, courses for college credit (tuition reimbursement), and other activities related to the ongoing growth and development of instructional personnel. Training that supports the use of technology for instruction should be included in this code. The incremental costs associated with providing substitute teachers in the classroom (while regular teachers attend training) should be captured in this function code. All costs should be charged to this code regardless of whether training services are provided internally or purchased from external vendors. It should be noted that the salary of a teacher who is attending training would still be reported in function 1000.

EDUCATIONAL MEDIA SERVICES (2220)

Activities concerned with directing, managing and operating educational media centers. Included are school libraries, audio-visual services and educational television.

FEDERAL GRANT ADMINISTRATION (2230)

Activities concerned with the demands of Federal Programs grant management. Federal Indirect Cost Charges should continue to be charged to 2300-880.

GENERAL ADMINISTRATION (2300)

Activities concerned with establishing and administering policy for operating the LUA. These include the activities of the members of the Board of Education. Local activities in interpretation of the laws and statutes and general liability situations are charged here, as are the activities of external auditors. Also recorded here are activities performed by the superintendent, administrative support personnel and deputy, associate, or assistant superintendent having overall administrative responsibility.

SCHOOL ADMINISTRATION (2400)

Activities concerned with overall administrative responsibility for school operations. Included are activities of principals, assistant principals, full time department chairpersons and clerical staff.

SUPPORT SERVICES – BUSINESS (2500)

Activities concerned with the fiscal operation of the LUA, including budgeting, financial and property accounting, payroll, inventory control, internal auditing and managing funds. Also included are purchasing, warehouse and distribution operations, and printing, publishing and duplicating operations.

MAINTENANCE AND OPERATION OF PLANT SERVICES (2600)

Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair. This includes the activities of maintaining safety in buildings, on the grounds, and in the vicinity of schools. Property insurance expenditures are recorded in this function.

STUDENT TRANSPORTATION SERVICE (2700)

Activities concerned with the conveyance of students to and from school and trips to school activities. These activities include supervision of student transportation, vehicle operation, servicing and maintenance, bus monitoring and traffic direction. Transportation insurance expenditures are charged to this function.

SUPPORT SERVICES – CENTRAL (2800)

Central Office activities other than general administration and business services. Included are personnel services, data processing services, strategic planning including research, development and evaluation on a system-wide basis; and public relations activities, such as writing, editing and other preparation necessary to disseminate information to students, staff and the general public.

OTHER SUPPORT SERVICES (2900)

All other support services not properly classified elsewhere in the 2000 series.

SCHOOL NUTRITION PROGRAM (3100)

Activities concerned with providing food to students and staff in a school or LUA. This service area includes the preparation and serving of regular and incidental meals or snacks in connection with school activities and delivery of food. Activities should be recorded in Fund 600 (School Nutrition Program) except when paid by federal funds from fund 100 on behalf of the food service operation due to a shortage of funds or by special arrangement.

ENTERPRISE OPERATIONS (3200)

Activities that are financed and operated in a manner similar to private business enterprises - where the intent is to recover costs through user charges. Examples: LUA operated bookstore, cannery or freezer plant operation, stadium operation, etc.

COMMUNITY SERVICES OPERATIONS (3300)

Activities concerned with providing community services to students, staff or other community participants. Examples of this function would be the operation of a community swimming pool, a recreation program for the elderly, a child care center for working mothers, etc.

FACILITIES ACQUISITION AND CONSTRUCTION SERVICES (4000)

Activities concerned with the acquisition of land and buildings; renovating buildings; the construction of buildings and additions to buildings, initial installation or extension of service systems and other build-in equipment; and improvements to sites.

OTHER OUTLAYS (5000)

Outlays which cannot be properly classified as expenditures, but require budgetary or accounting control. Transfers to other funds are recorded as 5000-930.

DEBT SERVICE (5100)

Outlays to retire the long-term debt (obligations in excess of one year) of the LUA. Included are payments of principal, interest and paying agents' fees. Interest on current loans (repayable within one year) is charged to function 2500.

FUND

A fiscal and accounting entity which is comprised of a self-balancing set of accounts that reflect all assets, liabilities, equity, revenue, and expenditures (or expenses) necessary to disclose financial position and the results of operations. Funds are established as individual entities in order to segregate financial records for purposes of legal compliance, different natures of the activities performed, measurement of different objectivities, and to facilitate management control.

FUND BALANCE

Fund Balance refers to the excess of assets of a fund over its liabilities and reserves. During the fiscal year prior to closing, it represents the excess of the fund's assets and estimated revenues for the period over its liabilities, reserves and appropriations for the period.

FUND BALANCE – UNASSIGNED

That portion of the excess funds which has no legal commitments or formal designations by the Board for future funding needs.

FUND, CAPITAL PROJECTS

The Capital Projects Fund is used to account for all resources used for acquiring capital sites, buildings, and equipment as specified by the related bond issue. Capital project funds are designated to account for acquisition or construction of capital outlay assets which are not acquired directly by the general fund, special revenue funds, or enterprise funds. Capital project funds have been developed to account for the proceeds of a specific bond issue and revenue from other possible sources which are designated for capital outlay, i.e., for land, buildings, and equipment.

FUND, DEBT SERVICE

The fund used to finance and account for payment of principal and interest on all long-term general obligation debts. Debt service funds are used to accumulate resources over the outstanding life of the bond issue in an amount equal to the maturity value. Cash of the debt service may be invested in income producing securities which are converted back into cash at the maturity date for use in retiring bonds.

FUND, GENERAL

The fund used to finance the ordinary operations of the education agency. It is available for a legally authorized purpose and consists of money not specifically designated for some other particular purpose.

FUND, SPECIAL REVENUE

A fund used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditures for specific purposes.

FUND, FIDUCIARY

The fund used to account for money and property held in trust by a school system for individuals, government entities, or non-public organizations. A Trust Fund is usually in existence over a longer period of time than an Agency Fund. Primarily, Agency Funds function as a clearing mechanism for cash resources collected by the district held for a short period, and then disbursed to authorized recipients.

GENERALLY ACCEPTED ACCOUNTING PRINCIPALS (GAAP)

A system of uniform minimum standards for financial accounting and recording, encompassing the conventions, rules and procedures that define accepted accounting principles.

GRANT

Contribution of either money or material goods given by a contributing unit (public or private) to another receiving unit and for which the contributing unit expects no repayment. Grants may be for a specific or general purpose.

INTER-FUND TRANSFERS

Amounts transferred from one fund to another fund.

KINDERGARTEN

A group or class that is organized to provide educational experience for children for the year immediately preceding the first grade and conducted during the regular school year.

LOCAL EDUCATION AGENCY (LEA)

As defined by the Elementary and Secondary Education Act, a Local Education Agency is a public board of education or other public authority legally constituted within a State for either administrative control or direction of, or to perform a service function for, public elementary schools or secondary schools in a city, county, township, school district, or other political subdivision of a State, or for a combination of school districts or counties that is recognized in a State as an administrative agency for its public elementary schools or secondary schools.

MAINTENANCE & OPERATIONS (M&O)

Refers to the cost associated with the maintenance and operations of the school district.

MILLAGE RATE

The ad valorem tax rate expressed in terms of the levy per thousand dollars of taxable assessed value established by the governing authority each fiscal year.

A millage rate may be levied for the maintenance and operation of the school district (M&O millage) or to fund debt service (Bond millage).

A mill is equal to \$1 for each \$1000 of taxable property value.

MODIFIED ACCRUAL BASIS

The accrual basis of accounting adapted to the governmental fund-type measurement focus. Under this basis, revenues and other financial resources are recognized when they accrue, that is when they become both “measurable” and “available” to finance expenditures of the current period. Expenditures are recognized when the fund liability is incurred.

OBJECT

An accounting term used to describe the service or commodity obtained as a result of a specific expenditure or to describe a specific revenue source.

ORIGINAL BUDGET

Original budget adopted by the governing body before any budget adjustments.

PAYROLL COSTS

All costs covered under the following objects of expenditures: Certified Salaries, Classified Salaries and Employee Benefits.

PERSONNEL COSTS – FULLY LOADED

Personnel Costs are expenditures for salaries, fringe benefits, etc.

PER PUPIL (ALLOTMENT)

The per pupil allotment is an allotment to each school for material and supplies based on the quantity and characteristics of those pupils.

PER PUPIL (EXPENDITURE)

This refers to expenditures for a given period of time divided by a pupil unit of measure.

POSITION CONTROL

The control or management of a school district's personnel allotments in accordance with an approved budget and with a responsibility to keep expenditures within authorized amounts.

PROGRAM

In budgeting, a program refers an effort to accomplish a specific objective or objectives consistent with funds or resources available. Budgets and actual revenue and expenditure records may be maintained per program.

PROGRAM WEIGHTS

Since different programs vary in their cost to operate, each of the nineteen (19) QBE programs is assigned a different program weight. These weights reflect the cost of teachers, paraprofessionals and other instructional personnel; instructional materials; facility maintenance and operation (M&O) costs; media center personnel and material costs; school and central office administration costs and staff development.

See also QBE.

QUALITY BASIC EDUCATION ALLOTMENTS (QBE)

Funds are allotted by the State on the basis of “Weighted” FTE (Full-time Equivalent students) to the local school system. The following are nineteen (19) programs of allotment under QBE:

1. Kindergarten (EIP)
2. Grades 1 - 3 (EIP)
3. Grades 4 - 5 (EIP)
4. Kindergarten
5. Grades 1 – 3
6. Grades 4 – 5
7. Grades 6 – 8
8. Grades 9 – 12
9. HS Vocational Lab
1. 19. English for Speakers of Other Languages (ESOL)
10. Middle School Program
11. Persons with disabilities: Category I
12. Persons with disabilities: Category II
13. Persons with disabilities: Category III
14. Persons with disabilities: Category IV
15. Persons with disabilities: Category V
16. Intellectually Gifted Students: Cat VI
17. Remedial Education
18. Alternative Education
19. ESOL

QBE – MID-TERM ADJUSTMENT

Because the QBE formula is based on FTE counts which are taken primarily in the previous school year, there will be a need to adjust the total allotment as more recent counts become available. If the more recent counts result in an increase in funds needed, the State Board will request the additional funds from the General Assembly.

REIMBURSEMENT

Cash or other assets received as a repayment of the cost of work or services performed, or of other expenditures made for or on behalf of another governmental unit or department, or for an individual, firm, or corporation.

RESERVE FOR GROWTH (CONTINGENCY)

An amount reserved by the Board to accommodate student growth beyond projections and state compliance situations.

REVENUE

Additions to the assets of a fund that are made available to finance the fund's expenditures during a fiscal period.

ROLLBACK

A rollback is a reduction in the millage tax rate to offset any increased revenue resulting from property re-evaluation.

SALARIES

This includes expenditures for hourly, daily, and monthly salaries including overtime pay and sick pay.

SOURCE OF FUNDS

This dimension identifies the expenditure with the source of revenue, i.e., local, state, federal, and others.

SPECIAL EDUCATION

Consists of direct instructional activities designed to deal mainly with the following pupil exceptionalities: the physically handicapped, the emotionally and/or socially handicapped, the culturally handicapped (including compensatory education), the mentally retarded, and the mentally talented and gifted.

SPECIAL PURPOSE LOCAL OPTION SALES TAX FOR EDUCATION (E-SPLOST)

Authorized by the State of Georgia and then "opted-in" by local governments, a SPLOST is a 1% sales tax voted on and approved by citizenry to be used by that government.

STATE HEALTH BENEFIT PLAN

The cost of employee health insurance is determined on an annual basis by the State Personnel Board.

STEP INCREASE

A scheduled annual increase to an eligible employee's salary based on pay grade and performance reviews. A step increase may be withheld from employees based on poor evaluations. A step increase is distinct from a salary raise which is determined for all employees by the Board.

STUDENT-ACTIVITY FUNDS

Services for public school pupils, such as entertainment, publications, clubs, band, and orchestra, that are managed or operated by the student body under the guidance and direction of an adult and are not part of the regular instructional program.

TAX DIGEST

Is the Paulding County Tax Assessor's summary of the projected taxable value of all commercial, industrial, and residential property in the school district.

TEACHER ALLOTMENT

The teachers are allotted to each school on the basis of active enrollment. The formula used for allocations meet the provisions of the State Board of Education and accrediting standards.

TEACHER RETIREMENT SYSTEM (TRS)

The Georgia Teacher Retirement System is a cost-sharing multiple-employer public employee retirement system. The participation of all teachers and certain other designated employees is mandated by statute. The TRS is funded through a combination of employee, employer, and State contributions.

TITLE AD VALOREM TAX

Vehicles purchased on or after March 1, 2013 and titled in Georgia are exempt from sales and use tax and the annual ad valorem tax. Instead, these vehicles are subject to a one-time title ad valorem tax that is based on the value of the vehicle.

TRAINING AND EXPERIENCE (T&E)

This is a measure representing the combination levels of training and experience held by an employee. This measure is used to augment the base state funding levels.

VOCATIONAL PROGRAM

A program offered for the primary purpose of offering education and training in one or more semi-skilled, skilled, or technical occupations.

WEIGHTED FULL-TIME EQUIVALENT (WFTE)

The result of FTE counts times the State-assigned program weight for each of the nineteen (19) QBE programs.

WORKING BUDGET

An increase or decrease to the original amount as adopted by the governing body.