



PAULDING COUNTY SCHOOL DISTRICT

NOVEMBER 2021 GENERAL FUND FINANCIAL UPDATE

Engage. Inspire. Prepare.

Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired and prepared for their future – a place where students can thrive.

For Budget Ideas or Feedback please visit our Website (see Budget Ideas) or email us at Budget@Paulding.k12.ga.us

As presented on:
1.25.2022

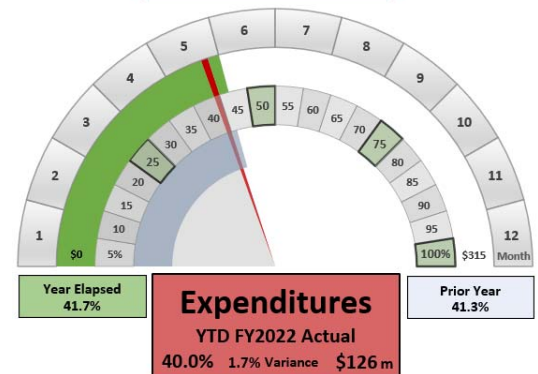
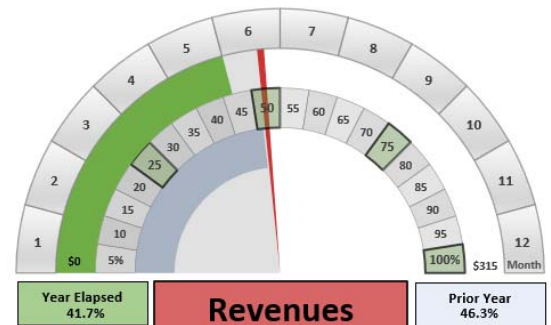
General Fund Financial Update

Budget. Amended expenditure budget of \$314.8 million, an increase of \$0.3 million or 0.0%.

Revenue. YTD revenue of \$150.1 million or 47.7% of the annual budget, resulting in a variance to budget of \$19.0 million or 6.0%.

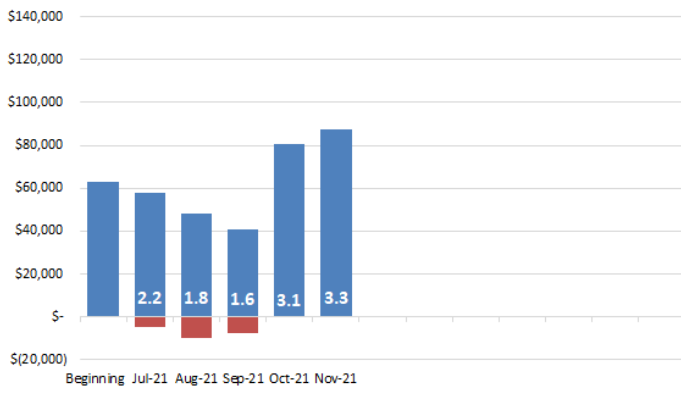
Expenditures. YTD expenditures of \$126.1 million or 40.0% of the annual budget, resulting in a variance to budget of \$5.1 million or 1.6%.

Fund Balance. YTD revenue exceeds expenditures \$24.1 million and, after other sources and uses, fund balance increased \$24.1 million to \$88.4 million or \$87.3 million unassigned.



(In thousands)	Budget		Variance	Actual		41.7% Year Elapsed	
	Original ¹	Amended		November	Year-to-Date	% YTD to Budget	\$ Variance to Budget
Revenue:							
Local Taxes	\$ 114,308	\$ 114,308	\$ -	\$ 16,003	\$ 67,912	59.4%	\$ 20,284
Other Local Sources	1,281	1,281	-	166	525	41.0%	(9)
State Sources	199,195	199,166	(29)	16,283	81,690	41.0%	(1,296)
Total Revenue	314,784	314,755	(29)	32,452	150,127	47.7%	18,979
Expenditures:							
Instruction	217,115	217,035	80	18,029	87,371	40.3%	3,060
Pupil Services	12,367	12,368	(1)	1,180	5,261	42.5%	(108)
Improvement of Instruction	12,191	12,010	181	925	5,188	43.2%	(184)
Instructional Staff Training	468	675	(207)	55	151	22.4%	130
Educational Media Services	5,335	5,336	(1)	448	2,161	40.5%	62
General Administrative	1,529	1,530	(1)	90	517	33.8%	121
School Administrative	20,782	20,670	112	1,677	8,380	40.5%	233
Business Services	2,337	2,362	(26)	141	1,034	43.8%	(50)
Maintenance	20,098	20,128	(30)	1,446	7,884	39.2%	503
Transportation	18,667	18,743	(76)	1,419	6,266	33.4%	1,544
Central Support Services	3,708	3,707	1	331	1,662	44.8%	(117)
Other Support Services	187	187	-	2	173	92.6%	(95)
Total Expenditures	314,784	314,751	33	25,743	126,048	40.0%	5,098
Revenue Over (Under) Expend.	-	3	\$ 3	6,709	24,079		24,078

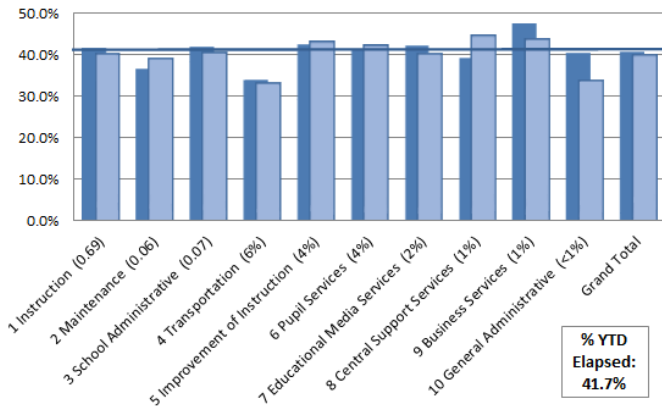
Fund Balance and Revenue Under Expenditures ('000)



	FY2021	FY2022
July	1.6	2.2
August	1.4	1.8
September	0.1	1.6
October	0.1	3.1
November	3.7	3.3
December	4.5	
January	4.7	
February	3.1	
March	3.0	
April	2.9	
May	2.7	
June	2.6	

This report shows a trend of unassigned fund balance throughout the fiscal year. The red bars reflect a loss of fund balance due to expenditures exceeding revenue in that particular month. This report also indicates the number of months in budgeted expenditures in fund balance, with a year-end target of 1.5 months. June is based on next year's budget.

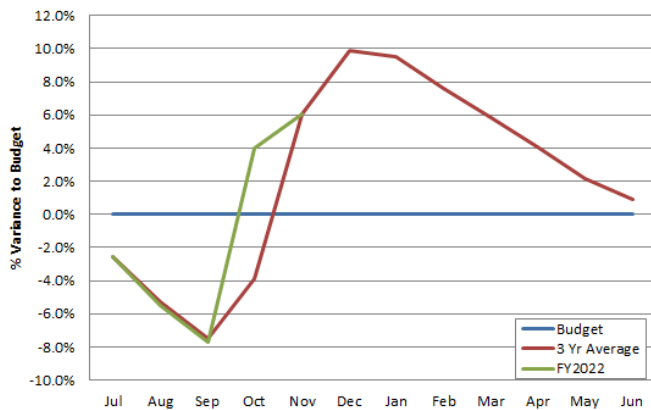
Percentage of Year Elapsed versus Year-to-Date Percentage of Expenditures



YTD (Nov)	FY2021	FY2022
Instruction	41.5%	40.3%
Maintenance	36.3%	39.2%
School Admin	41.8%	40.5%
Transportation	33.8%	33.4%
Improv Instruct	42.3%	43.2%
Pupil Services	40.9%	42.5%
Media Services	42.0%	40.5%
Cent Supt Svc	39.0%	44.8%
Business Svc	47.4%	43.8%
General Admin	40.3%	33.8%
Grand Total	40.6%	40.0%

This report compares the percentage of the year elapsed against the year-to-date percentage of expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material percentage inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.

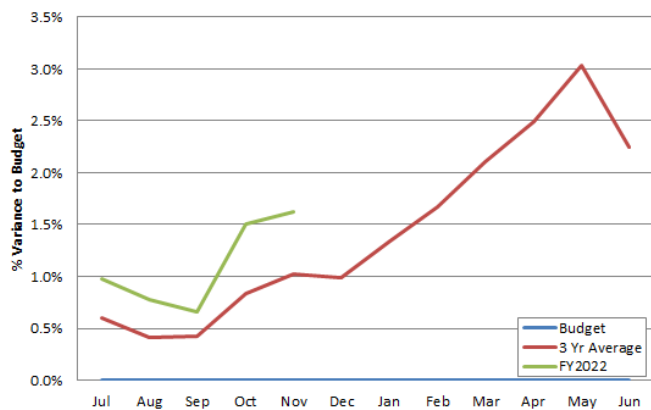
Percentage Variance of YTD Revenue to Budget



	FY2021	FY2022
July	-2.7%	-2.5%
August	-5.3%	-5.5%
September	-8.1%	-7.7%
October	-8.3%	4.0%
November	5.5%	6.0%
December	8.5%	
January	8.9%	
February	7.2%	
March	5.5%	
April	4.0%	
May	2.3%	
June	1.9%	

This report shows a budget variance trend for revenue, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end revenue target variance is less than or equal to 2% of the budget. This report is designed to monitor revenue trending.

Percentage Variance of YTD Expenditures to Budget



	FY2021	FY2022
July	0.1%	1.0%
August	0.4%	0.8%
September	0.4%	0.7%
October	0.5%	1.5%
November	0.9%	1.6%
December	1.1%	
January	1.6%	
February	1.8%	
March	2.1%	
April	2.1%	
May	2.5%	
June	1.9%	

This report shows a budget variance trend for expenditures, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end expenditure target variance is less than or equal to 2% of the budget. This report is designed to monitor expenditure trending.

Paulding County School District
Statement of Revenues, Expenditures and Encumbrances
For the Month and Year-to-Date Ended November 2021

General Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 314,754,610	\$ 150,126,618	47.7%
Expenditures	\$ 314,751,290	\$ 126,048,980	40.0%
Encumbrances/Open PO's		\$ 3,629,197	

Special Revenue Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 30,467,257	\$ 4,404,894	14.5%
Expenditures	\$ 30,070,169	\$ 7,050,832	23.4%
Encumbrances/Open PO's		\$ 1,525,516	

Capital Projects Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 21,572,847	\$ 11,061,441	51.3%
Expenditures	\$ 13,177,507	\$ 2,644,523	20.1%
Encumbrances/Open PO's		\$ 504,918	

Debt Service Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 5,000	\$ 414	8.3%
Expenditures	\$ 9,523,347	\$ 2,400,103	25.2%
Encumbrances/Open PO's		\$ -	

School Nutrition Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 14,774,790	\$ 9,564,972	64.7%
Expenditures	\$ 16,725,753	\$ 5,974,998	35.7%
Encumbrances/Open PO's		\$ -	