



PAULDING COUNTY SCHOOL DISTRICT QUARTERLY FINANCIAL REPORT

Engage. Inspire. Prepare.

Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired and prepared for their future – a place where students can thrive.

INTEGRITY. Results of the most recent financial audit were outstanding and the District received Georgia Department of Audits and Accounts' *Excellence in Financial Reporting Award*.

STEWARDSHIP. PCSD received a 4-Star *Financial Efficiency Rating*, which measures a district's per-pupil spending in relation to the academic achievements of its students. Only 12 of 180 districts, or 7%, scored better than PCSD.

Version 11.12 a



The Class of 2023 - From left: Armani Smith (SPHS), Anna Thomason (PCHS), Morgan Bennett (HHS), Eli Corn (EPHS), Kate Folsom (NPHS)

For the Month and 1st Quarter Ended September 30, 2023

Pending Yearend and Audit Entries

3236 Atlanta Highway
Dallas, Georgia 30132
www.paulding.k12.ga.us

Featured Artwork



Kyleigh Schwartz, 5th Grade at McGarity Elementary School (2023-2024)

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Introduction

Dear Paulding County School Board and Community Stakeholders,

We are pleased to present a Quarterly Financial Report for the current fiscal year. The purpose of this report is to provide board members and the community a quarterly update on the financial condition of the District.

We would like to thank those that support the District financially. We take the stewardship of your resources very seriously. We will honor your sacrifice by efficiently and effectively managing our funds and by passionately pursuing our mission to engage, inspire and prepare ALL students for success today and tomorrow.

Sincerely,



Steve Barnette
Superintendent



Miriam Hall
Chief Financial Officer

Fund Descriptions and Structure

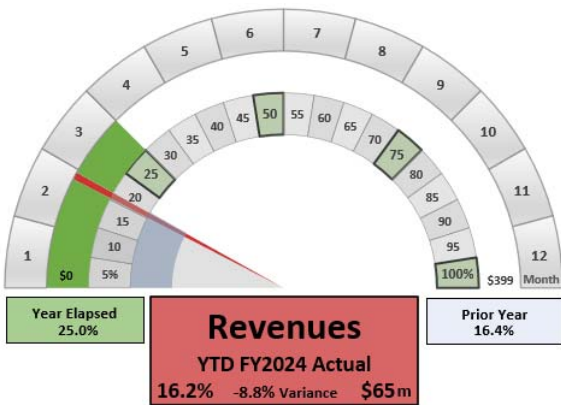
The District uses many funds to account for a multitude of financial transactions. However, these quarterly financial reports focus on the District's most significant funds, Governmental Funds. The District reports the following appropriated major governmental funds:

- The **General Fund** is the District's primary operating fund. It accounts for and reports all financial resources not accounted for and reported in another fund.
 - The **Special Revenue Fund** accounts for resources that are legally restricted for specific purposes. Although reported within the General Fund for audited financial reporting, the Special Revenue Fund is presented separately for budget appropriation and internal reporting purposes.
- The **Capital Projects Fund** accounts for and reports financial resources including Education Special Purpose Local Option Sales Tax (E-SPLOST), bond proceeds and grants that are restricted, committed or assigned for capital outlay expenditures, including the acquisition or construction of capital facilities and other capital assets.
- The **Debt Service Fund** accounts for and reports financial resources that are restricted, committed or assigned including taxes (property and sales) legally restricted for the payment of general long-term principal and interest and paying agent's fees.

General Fund

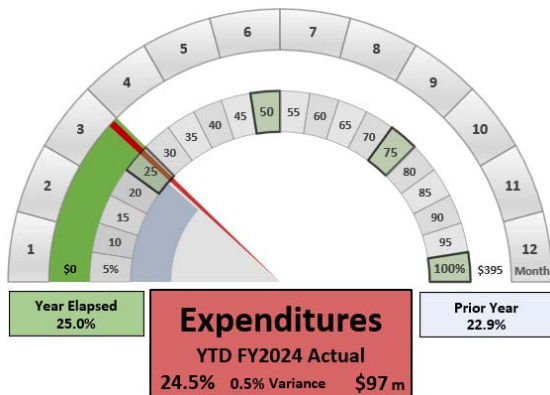
The **General Fund** is the District's primary operating fund. It accounts for and reports all financial resources not accounted for and reported in another fund. Reflects funds 100 - 101.

General Fund Key Metrics



Revenue. YTD revenue of \$64.6 million or 16.2% of the annual budget, resulting in a variance to budget of -\$35.1 million or -8.8%.

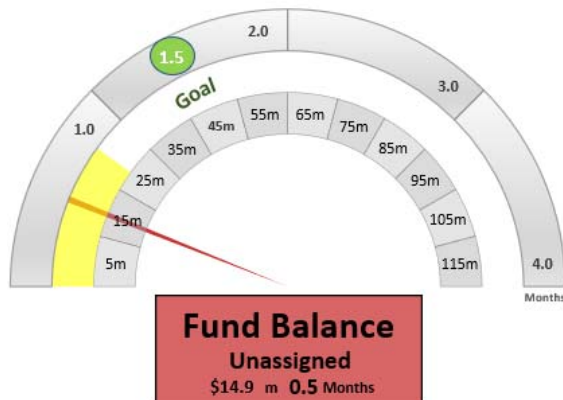
Year-to-date Revenues are represented by the red line, Year Elapsed (green) is the amount of the budget year elapsed (in 1/12 increments) and Prior Year (blue) refers to the prior fiscal year.



Budget. Amended budget of \$394.7 million, an increase of \$0.6 million or 0.0%.

Expenditures. YTD expenditures of \$96.7 million or 24.5% of the annual budget, resulting in a variance to budget of \$2.0 million or 0.5%.

Year-to-date Expenditures are represented by the red line, Year Elapsed (green) is the amount of budget year elapsed (in 1/12 increments) and Prior Year (blue) refers to the prior fiscal year.



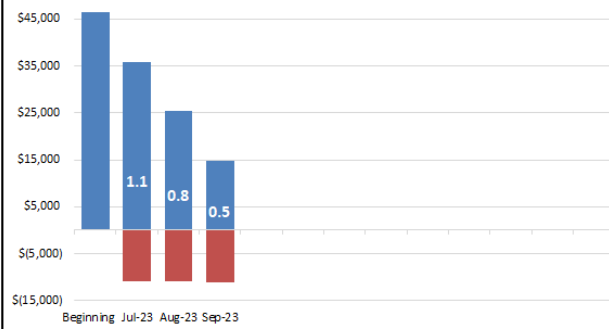
Fund Balance. YTD expenditures exceeds revenue by \$32.1 million and, after other sources and uses, fund balance has decreased \$32.3 million to \$16.3 million or \$14.9 million unassigned.

Fund Balance (Unassigned) is represented by the red line, with a year-end target of 1.5 months of budgeted expenditures.

Paulding County School District Quarterly Financial Report

2024

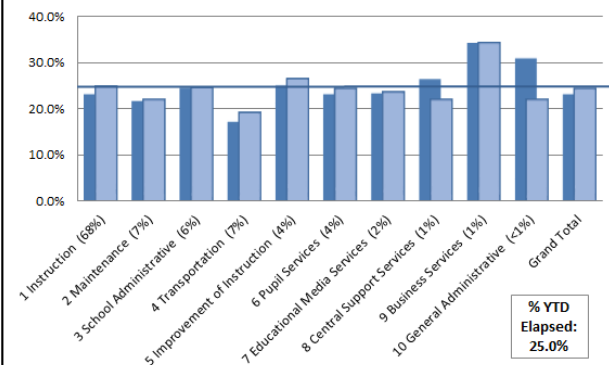
Fund Balance and Revenue Under Expenditures ('000)



	FY2023	FY2024
July	1.7	1.1
August	1.4	0.8
September	1.1	0.5
October	2.5	
November	2.7	
December	3.3	
January	3.0	
February	2.7	
March	2.4	
April	2.2	
May	1.9	
June	1.6	

This report shows a trend of unassigned fund balance throughout the fiscal year. The red bars reflect a loss of fund balance due to expenditures exceeding revenue in that particular month. This report also indicates the number of months in budgeted expenditures in fund balance, with a year-end target of 1.5 months. June is based on next year's budget.

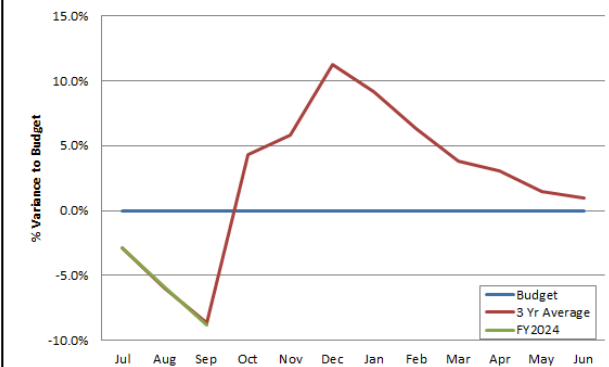
Percentage of Year Elapsed versus Year-to-Date Percentage of Expenditures



YTD (Sep)	FY2023	FY2024
Instruction	23.1%	25.1%
Maintenance	21.6%	22.1%
School Admin	24.4%	24.7%
Transportation	17.2%	19.3%
Improv Instruct	24.9%	26.5%
Pupil Services	23.0%	24.6%
Media Services	23.3%	23.9%
Cent Supt Svc	26.3%	22.2%
Business Svc	34.1%	34.5%
General Admin	30.7%	22.1%
Grand Total	22.9%	24.5%

This report compares the percentage of the year elapsed against the year-to-date percentage of expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material percentage inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.

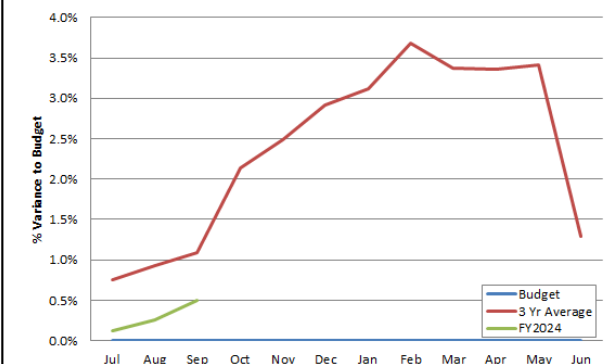
Percentage Variance of YTD Revenue to Budget



	FY2023	FY2024
July	-3.0%	-2.9%
August	-6.1%	-5.9%
September	-8.7%	-8.8%
October	6.4%	
November	8.0%	
December	12.1%	
January	9.9%	
February	7.2%	
March	4.4%	
April	2.9%	
May	1.4%	
June	0.9%	

This report shows a budget variance trend for revenue, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end revenue target variance is less than or equal to 2% of the budget. This report is designed to monitor revenue trending.

Percentage Variance of YTD Expenditures to Budget



	FY2023	FY2024
July	1.2%	0.1%
August	1.7%	0.3%
September	2.1%	0.5%
October	2.7%	
November	3.3%	
December	3.7%	
January	3.4%	
February	3.9%	
March	4.5%	
April	4.2%	
May	4.0%	
June	1.5%	

This report shows a budget variance trend for expenditures, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end expenditure target variance is less than or equal to 2% of the budget. This report is designed to monitor expenditure trending.

Paulding County School District

Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund For the Month and Year-to-Date Ended September 2023

(in thousands)	Budget			Actual		25.0% Year Elapsed	
	Original ¹	Amended	Variance [*]	September	Year-to-Date	% YTD to Budget	\$ Variance to Budget
Revenue:							
Local Taxes	\$ 157,624	\$ 157,624	\$ -	\$ 1,733	\$ 4,998	3.2%	\$ (34,408)
Other Local Sources	2,341	2,341	-	373	1,067	45.6%	482
State Sources	238,546	238,606	61	19,409	58,504	24.5%	(1,148)
Total Revenue	398,510	398,571	61	21,515	64,569	16.2%	(35,074)
Expenditures:							
Instruction	266,473	266,363	110 ³	22,206	66,768	25.1%	(177)
Pupil Services	16,216	16,232	(16) ³	1,535	3,998	24.6%	60
Improvement of Instruction	15,746	15,410	336 ³	1,315	4,090	26.5%	(237)
Instructional Staff Training	594	930	(336) ³	53	102	11.0%	130
Educational Media Services	6,077	6,077	-	513	1,450	23.9%	69
General Administrative	1,771	1,771	-	134	392	22.1%	51
School Administrative	23,444	23,400	43 ³	2,002	5,788	24.7%	62
Business Services	3,063	3,176	(113) ³	297	1,097	34.5%	(303)
Maintenance	29,197	29,193	4 ³	2,040	6,463	22.1%	835
Transportation	23,952	24,357	(405) ³	2,006	4,712	19.3%	1,377
Central Support Services	7,857	7,541	316 ³	520	1,676	22.2%	209
Other Support Services	220	220	-	4	179	81.4%	(124)
Community Services	-	-	-	1	1		
Total Expenditures	394,610	394,671	(61)	32,626	96,717	24.5%	1,950
Revenue Over (Under) Expend.	3,900	3,900	0	(11,111)	(32,148)		(33,124)
Other Sources (Uses):							
Transfers In	-	-	-	-	15,000		
Transfers Out	(3,900)	(3,900)	-	(129)	(15,129)	387.9%	14,154
Total Other Sources (Uses)	(3,900)	(3,900)	-	(129)	(129)	3.3%	14,154
Change in Fund Balance	\$ (0)	\$ (0)	\$ (0)	\$ (11,240)	\$ (32,277)		\$ (18,970)
Unassigned	46,666	46,666			47,131		
Assigned	1,000	1,000			1,000		
Nonspendable	920	920			456		
Ending Fund Balances	\$ 48,587	\$ 48,587			\$ 16,310		

General Fund Financial Statements

Exhibits:

- A-1 Statement of Revenues, Expenditures and Changes in Fund Balance
Summary by Object
- A-2 Balance Sheet

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund
For the Month and Year-to-Date Ended September 2023

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:					
State and Federal Sources	39.5%	\$ 157,624,000	\$ 4,998,396	3.2%	\$ (34,407,604)
Local Taxes	0.6%	2,340,765	1,066,988	45.6%	481,797
Other Local Sources	59.9%	238,606,333	58,503,585	24.5%	(1,147,999)
Total Revenue	100.0%	\$ 398,571,098	\$ 64,568,969	16.2%	\$ (35,073,806)
Expenditures:					
1000 Instruction	67.5%	\$ 266,362,810	66,768,192.80	25.1%	\$ (177,490)
2100 Pupil Services	4.1%	16,232,225	3,998,407.93	24.6%	59,648
2210 Improvement of Instruction	3.9%	15,410,176	4,089,793.13	26.5%	(237,249)
2213 Instructional Staff Training	0.2%	929,819	102,377.98	11.0%	130,077
2220 Media Services	1.5%	6,076,691	1,450,034.99	23.9%	69,138
2300 General Administration	0.4%	1,771,399	391,799.61	22.1%	51,050
2400 School Administration	5.9%	23,400,438	5,788,113.47	24.7%	61,996
2500 Business Services	0.8%	3,176,236	1,097,053.66	34.5%	(302,995)
2600 Maintenance	7.4%	29,193,223	6,463,497.39	22.1%	834,808
2700 Transportation	6.2%	24,356,778	4,712,458.96	19.3%	1,376,735
2800 Central Support Services	1.9%	7,541,445	1,675,857.72	22.2%	209,504
2900 Other Support Services	0.1%	219,859	178,660.71	81.3%	(123,696)
3100 SNP	0.0%	-	-	0.0%	-
3300 Community Services	0.0%	-	768	0.0%	-
Total Expenditures	100.0%	\$ 394,671,098	\$ 96,717,016.62	24.5%	1,950,758
Revenue Over/(Under) Expenditures		\$ 3,900,000	\$ (32,148,048)		\$ (33,123,048)
Other Sources (Uses):					
Transfers In		-	15,000,000	0.0%	-
Transfers Out		(3,900,000)	(15,128,753)	387.9%	14,153,753
Total Other Sources (Uses)		(3,900,000)	(128,753)	3.3%	14,153,753
Change in Fund Balance		\$ (0)	\$ (32,276,801)		\$ (18,969,295)
Summary by State Object:					
100 Salaries	59.7%	\$ 235,749,959	\$ 56,701,643	24.1%	\$ 2,235,847
200 Benefits	28.0%	110,513,142	27,738,037	25.1%	\$ (109,752)
Total Salaries & Benefits	87.7%	\$ 346,263,101	\$ 84,439,680	24.4%	\$ 2,126,095
Other Expenditures:					
300 Purchased Professional & Technical Services	1.6%	\$ 6,402,656	\$ 1,267,609	19.8%	\$ 333,055
321 Contracted Service - Teachers	0.0%	7,500	-	0.0%	1,875
332 Drug And Alcohol Testing, Fingerprinting	0.0%	100,592	9,094	9.0%	16,054
334 Bus Driver Physicals	0.0%	23,000	8,665	37.7%	(2,915)
361 Per Diem And Fees	0.0%	6,000	4,848	80.8%	(3,348)
340 Professional Legal Services	0.1%	209,950	42,581	20.3%	9,906
410 Water, Sewer And Cleaning Services	0.5%	1,850,198	405,028	21.9%	57,521
430 Repair and Maintenance Services	0.6%	2,328,416	596,110	25.6%	(14,006)
432 Repair And Maintenance Services - Technology Related	0.0%	-	-	0.0%	-
442 Rental Of Equipment And Vehicles	0.0%	8,440	2,666	31.6%	(556)
444 Other Rentals	0.0%	-	-	0.0%	-
490 Other Purchased Property Services	0.0%	40,500	6,527	16.1%	3,598
520 Insurance (Other Than Employee Benefits)	0.3%	1,342,293	1,342,293	100.0%	(1,006,720)
530 Communication	0.2%	780,081	161,670	20.7%	33,350
532 Communication - Web-Based Subscriptions And Licenses	0.1%	263,425	4,096	1.6%	61,761
563 Tuition To Private Sources	0.0%	62,179	46,427	74.7%	(30,882)
569 Other Tuition	0.0%	-	-	0.0%	-
580 Travel - Employees	0.1%	397,879	54,740	13.8%	44,730
595 Other Purchased Services	0.5%	1,877,537	53,083	2.8%	416,301
610 Supplies	0.8%	3,229,875	643,238	19.9%	164,231
611 Supplies - Technology Related	0.1%	354,442	40,324	11.4%	48,286
612 Computer Software	0.8%	2,960,788	2,180,878	73.7%	(1,440,681)
615 Expendable Equipment	0.4%	1,632,929	233,718	14.3%	174,514
616 Expendable Computer Equipment	1.5%	5,963,480	1,046,467	17.5%	444,403
620 Energy	1.8%	6,984,420	934,856	13.4%	811,249
640 Digital/Electronic Textbooks	0.5%	1,876,610	1,718,325	91.6%	(1,249,172)
641 Textbooks - Printed	0.1%	388,668	208,223	53.6%	(111,056)
642 Books (Other Than Textbooks) And Periodicals	0.1%	383,672	44,749	11.7%	51,169
715 Land Improvements	0.3%	1,250,625	-	0.0%	312,656
720 Building Acquisition, Construction, And Improvemen	0.0%	-	-	0.0%	-
730 Purchase Of Equipment - Other Than Buses And Compu	0.4%	1,687,200	694,290	41.2%	(272,490)
732 Purchase Or Lease-Purchase Of Buses	1.0%	3,775,500	-	0.0%	943,875
734 Purchase Or Lease-Purchase Of Equipment - Technology Related	0.0%	85,028	84,500	99.4%	(63,243)
810 Dues And Fees	0.2%	624,915	268,984	43.0%	(112,755)
811 Regional Or County Library Dues	0.0%	24,999	-	0.0%	6,250
812 Resa Fees	0.0%	178,059	173,349	97.4%	(128,834)
890 Other Expenditures	0.3%	1,306,141	(1)	0.0%	326,537
Total State Objects	100.0%	\$ 394,671,098	\$ 96,717,016.62	24.5%	\$ 1,950,758

* \$ Variance to Budget may differ from Operating Statement due to rounding

Paulding County School District
Balance Sheet - General Fund
For the Month and Year-to-Date Ended September 2023

Assets

Cash and Investments	\$ 33,385,185
Accounts Receivable	-
Interest	-
Inter-fund	840,357
Taxes	2,158,929
Intergovernmental - Federal	-
Intergovernmental - State	27,932,563
Intergovernmental - Local	-
Payroll/Benefits	14,796
Other	650
Advance to Other Funds	-
Prepaid Expenditures	456,054
Inventory	-
Total Assets	\$ 64,788,533

Liabilities

Accounts Payable	
Accounts Payable	\$ 4,504,474
Payroll/Benefits/Deductions	43,974,258
Other	-
Total Liabilities	\$ 48,478,732

Fund Balance

Non-spendable	\$ 456,054
Assigned	1,000,000
Unassigned	14,853,747
	\$ 16,309,801

Special Revenue Fund

The **Special Revenue Fund** accounts for resources that are legally restricted for specific purposes. Although reported within the General Fund for audited financial reporting, the Special Revenue Fund is presented separately for budget appropriation and internal reporting purposes. Grants and SNP account for the majority of Special Revenue Fund activity and are highlighted below. Reflects funds 400 - 999. School Nutrition Program (Fund 600) is reported separately on the following page.

PCSD Indirect Cost Rates

Restricted IDC Rate = 2.04%

Unrestricted IDC Rate = 11.01%

The District typically charges an indirect cost to any grant over \$100,000.

What are indirect costs?

Indirect costs represent the expenses of doing business that are not readily identified with a particular grant, contract, project, or activity, but are necessary for the general operation of the District.

Restricted rates are established for use on programs that prohibit supplanting, where funding is intended to "supplement and not supplant" other state or local funding. The restricted rate filters out costs that would be incurred whether any particular grant program was in operation.

Indirect Cost Charged to Various Programs

September 30, 2023 as of November 17, 2023

Program	Program Name	FY24 Budget	Total Indirect Cost	Indirect Cost YTD Q1
1736	CLSD Birth-5Yrs L4GA	939,316	18,599	1,327
1737	CLSD Kindergarten - 5th Grade L4GA	1,895,662	37,534	11,795
1738	CLSD Middle School L4GA	841,349	16,659	3,955
1739	CLSD High School L4GA	1,046,353	20,718	7,270
1750	Title I-A Improving the Academic Achieve of the Disad	4,854,695	96,123	10,663
1779	*Title IV-A Student Support and Academic Enrichment	455,003	6,887	232
1784	Title II-A, Improving Teacher Quality	982,495	19,453	3,002
1816	*Title III-A Language Instruction for English Learners	157,521	3,050	-
1902	ESSER III ARP Homeless Children and Youth II	47,681	944	1
2820	IDEA 619 Special Ed Preschool	106,321	2,105	341
2824	IDEA 611 Special Ed Flowthrough	5,725,666	113,368	31,670
3324	CTAE - Perkins V Program Improvement	207,906	4,117	-
4190	ARP Act ESSER III	11,059,210	982,481	128,753
4201	ESSER III ARP LL L4GA Birth to 5	198,122	3,923	460
4202	ESSER III ARP LL L4GA Kindergarten to 6th	130,745	2,589	2,240
4203	ESSER III ARP LL L4GA Middle School	123,918	2,454	376
4204	ESSER III ARP LL L4GA High School	172,069	3,407	256
				\$ 202,340
	School Nutrition			\$ 212,222
	Total			\$ 414,562

Current Grant Awards Over \$10,000

September 30, 2023 as of November 17, 2023

	Original Budget	Current Budget	
Awarded:			
QBE Categorical Grant: Nursing	\$ 716,798	\$ 716,798	GF
QBE Categorical Grant: Transportation	1,679,707	1,679,707	GF
QBE Categorical Grant: Equalization	27,501,695	27,501,695	GF
ARP Act ESSER III Funds	11,087,110	11,323,064	SRF
IDEA 611 Special Ed Flowthrough, Parent Mentor, & Capacity Grant	5,624,660	5,819,066	SRF
CLSD L4GA (5 year grant)	4,298,867	4,722,680	SRF
Title I-A: Improving the Academic Achieve of the Disadvantaged Grant	4,234,718	4,854,695	SRF
School Security Grant	1,650,000	1,650,000	GF
Title II-A: Improving Teacher Quality & Cultivating Teachers Grant	873,754	992,495	SRF
Supply Chain Assistance Grant	835,989	1,639,989	GF
Federal and State Special Education Preschool Grants	744,551	866,988	GF & SRF
ESSER III ARP L4GA Supplemental Grant	635,133	624,854	SRF
ROTC Grant	396,754	396,754	SRF
Title IV-A: Student Support and Academic Enrichment Grant	354,666	455,003	SRF
Perkins V CTAE Grants	245,906	245,906	SRF
Pupil Transportation Bonds	192,000	-	GF
Alternative Fuel Grant	168,000	168,000	GF
Math and Science Supplement Grant	166,715	177,922	GF
Special Education High Cost Fund Grant	152,700	152,700	SRF
Title III: A Language Instruction for English Learners Grant	148,412	178,750	SRF
CTAE Extended Day Grants	144,189	201,175	GF
Local Food for Schools	-	142,996	GF
Sources of Strength	88,000	88,331	SRF
ESSER III ARP Homeless Children and Youth	83,568	47,681	SRF
SNP Equipment Grant/School Food Storage & Delivery	78,500	36,534	GF
Education for Homeless Children and Youth	74,005	78,684	SRF
Family Connections Grant	52,500	52,500	GF
CTAE Industry Certification Grant	40,000	30,000	GF
CTAE Apprenticeship Grant	36,890	37,635	GF
CTAE Supervision Grant	28,667	28,877	GF
Hygiene Grant	26,826	27,366	GF
CTAE Extended Year Grant	17,928	17,928	GF
Dyslexia Screener State Grant	-	60,700	GF
Total	\$ 62,379,208	\$ 65,017,472	

Note: General Fund (GF), Special Revenue Fund (SRF) and Capital Projects Fund (CPF)

Paulding County School District Quarterly Financial Report

2024

The Literacy for Learning, Living, and Leading in Georgia (L4GA) Grant

The second round of funding for Georgia was awarded a total of \$179,174,766 over five years to continue the L4GA initiative. The award takes into account the poverty level of a community, the percentage of students reading below grade level, the recent rate of growth in the number of students reading above grade level, and whether a school is identified for support from the Department of Education's School Improvement team. Paulding County School District was awarded \$19.5 million for the five year grant period. In June 2023, the district was awarded \$489k additional in L4GA funding for a total of \$20 million.

	FY 21	FY 22	FY 23	FY 24	FY 25	Total Grant
Birth-5	\$ 425,759	\$ 544,962	\$ 514,976	\$ 939,316	\$ 585,034	\$ 3,010,047
Elementary	1,950,533	1,312,855	1,708,089	1,895,662	1,655,641	8,522,780
Middle	818,569	553,660	935,129	841,349	782,200	3,930,907
High	852,599	869,845	918,668	1,046,353	891,393	4,578,859
	\$ 4,047,461	\$ 3,281,321	\$ 4,076,863	\$ 4,722,680	\$ 3,914,268	\$ 20,042,593

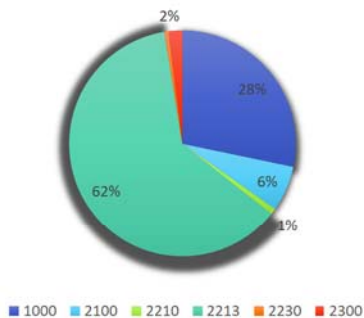
ESSER III ARP L4GA Supplement Grant

This supplement grant for L4GA is funded from the ESSER III ARP plan. The intent of these funds is to serve the schools in L4GA Cohort 1. Paulding County School District was awarded \$1.9 million for the three year grant period.

	FY 22	FY 23	FY 24	Total Grant
Birth-5	\$ 9,155	140,391	198,122	\$ 347,668
Elementary	115,213	700,332	130,745	946,291
Middle	48,531	162,545	123,918	334,994
High	13,071	100,852	172,069	285,992
	\$ 185,970	\$ 1,104,121	\$ 624,854	\$ 1,914,945

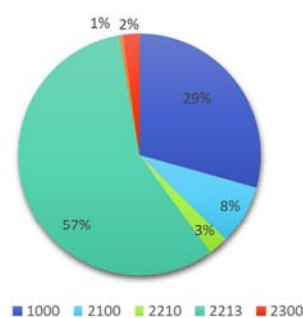
L4GA Round 2 Funding FY 24

Budget by Function



L4GA Supplement Grant FY 24

Budget by Function



Function Code	Description
1000 Instruction:	Instruction includes activities dealing directly with the interaction between teachers and students.
2100 Pupil Services:	Activities designed to assess and improve the well-being of students and to supplement the teaching process.
2210 Improvement of Instructional Services:	Technical and logistical support activities designed to aid teachers in developing the curriculum, preparing and using special curriculum materials, and understanding the various techniques that stimulate and motivate students.
2213 Instructional Staff Training:	Activities associated with the professional development and training of instructional personnel.
2220 Educational Media Services:	Activities concerned with directing, managing and operating educational media centers.
2230 Federal Grant Administration:	Activities concerned with the demands of Federal Programs grant management.
2300 General	Activities concerned with establishing and administering policy for operating the LUA.
2400 School	Activities concerned with overall administrative responsibility for school operations

Elementary and Secondary School Emergency Relief Fund (ESSER I, II, and III)

In response to the COVID-19 pandemic, the Coronavirus Aid, Recovery, and Economic Security Act (CARES) created and funded the Elementary and Secondary School Emergency Relief Fund (ESSER I) in March 2020. The Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA) provided a second round of Elementary and Secondary School Emergency Relief Fund (ESSER II) funding in January 2021. The American Rescue Plan Act (ARP) provided a third round of Elementary and Secondary School Emergency Relief Fund (ESSER III) funding in March 2021. The chart below highlights differences between the three rounds of funding and the Paulding County School District allocation.

Funding Source	ESSER I (4155)	ESSER II (4180)	ESSER III (4190)
Funding Source	Coronavirus Aid, Recovery, and	Coronavirus Response and Relief	American Rescue Plan Act (ARP) funded the
Availability Start Date	3/13/2020	3/13/2020	3/13/2020
Availability End Date	9/30/2021	9/30/2022	9/30/2023
Carry Over End Date	9/30/2022	9/30/2023	9/30/2024
Equitable Services	Yes	Separate	Separate
Fund Use Requirements	No percentage requirements. Must follow federal and GaDOE Guidelines.	No percentage requirements. Must follow federal and GaDOE Guidelines.	An LEA must reserve at least 20% of funds to address learning loss through the implementation of evidence-based interventions (summer learning, extended day or afterschool programs). These programs must respond to students' academic, social, and emotional needs and address the disproportionate impact of COVID-19 on underrepresented student Subgroups. The remaining ARP ESSER funds may be used for the same purchases allowed under ESSER and ESSER II.
Reopening Plan	No requirements for establishing a reopening plan.	No requirements for establishing a reopening plan.	Within 30 days of receiving funds, the LEA must publish on its website a plan for the safe return to in-person instruction and continuity of services. Before making the plan publicly available, the LEA must seek public comment on the plan.
Budget Summary*	ESSER I Budget Summary	ESSER II Budget Summary	ESSER III Budget Summary
Allocation	ESSER I Allocation \$ 3,015,293	ESSER II Allocation 12,626,316	ESSER III Allocation \$ 28,382,569
Expenditures:	Student & Staff Laptops (3,008,858) Equitable Services (6,435)	2021 & 2022 Summer Remed (1,350,173) FY2022 PVA (5,659,632) Student Support (743,498) FY2022 Mitigation & Safety (560,658) FY2022 Instruction (675,548) Math Intervention (1,777,168) Payroll-Related Costs (511,179) Grant Support (118,625) Indirect Cost (1,229,834)	2021 & 2022 Summer Re (59,088) FY 23-24 PVA (10,996,404) Literacy Support (4,402,402) Student Support (1,611,196) Mitigation & Safety (123,715) Instructional Resources (724,131) Math Intervention (4,577,362) Payroll-Related Costs (2,764,661) Grant Support (419,749) Indirect Cost (2,703,861)
Remaining	\$ -	\$ -	\$ -

* As of September 30, 2023

Paulding County School District
Quarterly Financial Report

2024

School Nutrition Program

Special Revenue Fund 600

Paulding County School District						
Statement of Revenues, Expenditures, and Changes in Fund Balance - School Nutrition Program						
For the Month and Year-to-Date Ended September 2023						
25.0% Year Elapsed						
(in thousands)	Budget			Actual	% YTD to	\$ Variance
	Original ¹	Amended	Variance	Year-to-Date	Budget	to Budget
Revenue:						
Total Revenue	17,377,011	18,164,972	787,961	4,095,110	22.5%	(14,069,862)
Expenditures:						
Salaries	6,223,479	6,274,026	50,547 ²	689,500	11.0%	5,584,526
Benefits	3,609,122	3,620,676	11,554 ²	418,026	11.5%	3,202,650
ProfSrv Consultant	5,000	5,000	-	1,500	30.0%	3,500
ProfSrv Other	39,998	39,998	-	5,219	13.0%	34,780
Copy Machine Maint	7,500	7,500	-	1,459	19.5%	6,041
SFS Food Equip Maintenance	150,139	150,139	-	31,497	21.0%	118,642
Insurance	37,856	37,856	-	35,527	93.8%	2,329
Communication	21,900	21,900	-	5,466	25.0%	16,434
Postage	4,000	4,000	-	150	3.8%	3,850
District Managed Communication	2,939	2,939	-	497	16.9%	2,442
Travel	60,850	60,850	-	10,504	17.3%	50,346
Supplies	1,024,715	1,024,715	-	164,803	16.1%	859,912
SFS Marketing	8,600	8,600	-	613	7.1%	7,987
SFS Uniforms	52,177	52,177	-	6,409	12.3%	45,768
SFS Educational Materials	2,822	2,822	-	762	27.0%	2,060
Computer Software	50,722	50,722	-	13,743	27.1%	36,979
Building Const, Improvement	-	-	-	-	-	-
Purchase of Equipment	1,489,100	1,426,999	(62,101) ²	-	0.0%	1,426,999
Expendable Equip > 1000	173,067	173,067	-	857	0.5%	172,210
Computer Equip <10000	28,156	28,156	-	14,376	51.1%	13,780
Utilities & Waste Mgt	561,940	561,940	-	136,469	24.3%	425,471
Food Purchases	9,430,169	10,046,208	616,039 ²	1,874,292	18.7%	8,171,916
SFS Commodity Hauling	120,400	308,361	187,961 ²	22,280	7.2%	286,081
Dues and Fees	10,041	10,041	-	3,827	38.1%	6,214
Federal Indirect Cost Charges	848,889	848,889	-	-	0.0%	848,889
Other Expenditures	-	-	-	-	-	-
Total Expenditures	23,963,581	24,767,581	1,482,140	3,437,775	13.9%	21,329,806
Revenue Over (Under) Expend.	(6,586,570)	(6,602,609)	\$ (16,039)	657,335		7,259,944
Other Sources (Uses):						
Transfers In	922,090	922,090	-	180,179	19.5%	(741,911)
Transfers Out	(922,090)	(922,090)	-	(180,179)	19.5%	741,911
Total Other Sources (Uses)	-	-	-	-	0.0%	-
Change in Fund Balance	(6,586,570)	(6,602,609)	(16,039)	657,335	-10.0%	7,259,944
Unassigned	11,558,038	11,558,038		11,558,038		
Assigned	-	-		-		
Nonspendable	709,654	709,654		709,654		
Ending Fund Balances	\$ 5,681,122	\$ 5,665,083		\$ 12,925,027		
Footnotes						
¹ As adopted by the BOE on June 27, 2023						
² Offsetting expenditure transfers, \$0.00 net budget impact						
Beginning Fund Balance per FY2023						

Special Revenue Fund Financial Statements

Excludes SNP Special Revenue Fund 600 (see SNP section above)

Exhibits:

- | | |
|-----|--|
| B-1 | Statement of Revenues, Expenditures and Changes in Fund Balance
Summary by Object |
| B-2 | Balance Sheet |

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - Special Revenue Funds (Excluding 500 & 600)
For the Month and Year-to-Date Ended September 2023

		% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:						
Total Revenue		100.0%	\$ 29,889,503	\$ 589,842	2.0%	\$ (6,882,534)
Expenditures:						
1000	Instruction	47.8%	14,450,929	\$ 2,617,921	18.1%	\$ 994,811
2100	Pupil Services	8.7%	2,629,467	263,105	10.0%	394,262
2210	Improvement of Instruction	2.0%	593,472	109,294	18.4%	39,074
2213	Instructional Staff Training	28.9%	8,742,594	1,031,106	11.8%	1,154,543
2220	Media Services	0.0%	-	-	0.0%	-
2230	Federal Grant Administration	2.7%	806,597	197,557	24.5%	4,093
2300	General Administration	4.2%	1,275,694	202,689	15.9%	116,235
2400	School Administration	0.6%	190,398	51,111	26.8%	(3,511)
2500	Business Services	0.0%	-	-	0.0%	-
2600	Maintenance	0.2%	63,131	57,333	90.8%	(41,550)
2700	Transportation	4.6%	1,392,335	982,542	70.6%	(634,458)
2800	Central Support Services	0.0%	9,080	4,849	53.4%	(2,579)
2900	Other Support Services	0.2%	52,500	8,750	16.7%	4,375
3300	Community Services	0.0%	-	-	0.0%	-
5100	Debt Service	0.0%	-	-	0.0%	-
4000	Acquisition & Construction	0.0%	-	-	0.0%	-
3100	SNP	0.0%	-	-	0.0%	-
3200	Enterprise Operations	0.0%	-	-	0.0%	-
Total Expenditures		100.0%	\$ 30,206,197	\$ 5,526,255	18.3%	\$ 2,025,294
Revenue Over/(Under) Expenditures			\$ (316,694)	\$ (4,936,413)		\$ (4,857,240)
Other Sources (Uses):						
Transfers In			-	-	0.0%	-
Transfers Out			-	-	0.0%	-
Total Other Sources (Uses)			-	-	0.0%	-
Change in Fund Balance			\$ (316,694)	\$ (4,936,413)		\$ (4,857,240)
Summary by State Object:						
100	Salaries	48.4%	\$ 14,616,335	\$ 1,766,651	12.1%	\$ 1,887,433
200	Benefits	22.0%	6,643,614	713,549	10.7%	947,355
	Total Salaries & Benefits	70.4%	\$ 21,259,949	\$ 2,480,200	11.7%	\$ 2,834,787
Other Expenditures:						
300	Purchased Professional & Technical Services	6.6%	\$ 1,984,400	\$ 181,472	9.1%	\$ 314,628
321	Contracted Service - Teachers	0.2%	75,000	-	0.0%	18,750
332	Drug And Alcohol Testing, Fingerprinting	0.0%	5,820	464	8.0%	992
334	Bus Driver Physicals	0.0%	-	-	0.0%	-
340	Professional Legal Services	0.0%	-	-	0.0%	-
361	Per Diem And Fees	0.0%	-	-	0.0%	-
410	Water, Sewer And Cleaning Services	0.0%	-	-	0.0%	-
430	Repair and Maintenance Services	0.0%	4,519	2,683	59.4%	(1,553)
441	Rental Of Land Or Buildings	0.0%	5,500	-	0.0%	1,375
442	Rental Of Equipment And Vehicles	0.0%	-	-	0.0%	-
490	Other Purchased Property Services	0.0%	-	-	0.0%	-
519	Student Transportation Purchased From Other Sources	0.0%	-	-	0.0%	-
520	Insurance (Other Than Employee Benefits)	0.0%	-	-	0.0%	-
530	Communication	0.0%	4,008	878	21.9%	124
532	Communication - Web-Based Subscriptions And Licenses	1.3%	385,258	46,112	12.0%	50,202
561	Tuition To Other Georgia Luas	0.0%	-	-	0.0%	-
563	Tuition To Private Sources	0.0%	-	-	0.0%	-
569	Other Tuition	0.0%	-	-	0.0%	-
580	Travel - Employees	0.8%	227,182	52,904	23.3%	3,892
595	Other Purchased Services	0.2%	54,410	747	1.4%	12,856
610	Supplies	1.7%	524,275	74,083	14.1%	56,985
611	Supplies - Technology Related	0.0%	12,130	4,298	35.4%	(1,266)
612	Computer Software	3.8%	1,145,671	1,114,594	97.3%	(828,176)
615	Expendable Equipment	0.9%	262,280	2,703	1.0%	62,867
616	Expendable Computer Equipment	0.3%	100,705	210	0.2%	24,966
620	Energy	4.6%	1,392,335	982,538	70.6%	(634,454)
640	Digital/Electronic Textbooks	0.0%	-	-	0.0%	-
641	Textbooks - Printed	0.0%	-	-	0.0%	-
642	Books (Other Than Textbooks) And Periodicals	3.3%	1,007,431	322,893	32.1%	(71,036)
730	Purchase Of Equipment - Other Than Buses And Compu	0.0%	-	-	0.0%	-
732	Purchase Or Lease-Purchase Of Buses	0.0%	-	-	0.0%	-
734	Purchase Or Lease-Purchase Of Equipment - Technology	0.0%	-	-	0.0%	-
742	Depreciation Expense-Buildings	0.0%	-	-	0.0%	-
810	Dues And Fees	1.0%	296,258	57,129	19.3%	16,935
811	Regional Or County Library Dues	0.0%	-	-	0.0%	-
812	Resa Fees	0.0%	-	-	0.0%	-
834	Amortization Of Premium And Discount On Issuance Of E	0.0%	-	-	0.0%	-
880	Federal Indirect Cost Charges	4.2%	1,259,065	202,347	16.1%	112,420
890	Other Expenditures	0.7%	200,000	-	0.0%	50,000
Total State Objects		100.0%	\$ 30,206,197	\$ 5,526,255	18.3%	\$ 2,025,294

Paulding County School District
Balance Sheet - Special Revenue Funds (Excluding 500 & 600)
For the Month and Year-to-Date Ended September 2023

Assets		Liabilities	
Cash and Investments	\$ (1,430,623)	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ 147,891
Interest	-	Payroll/Benefits/Deductions	(1,048)
Inter-fund	-	Other	-
Taxes	-	Total Liabilities	\$ 146,843
Intergovernmental - Federal	(1,130,977)		
Intergovernmental - State	-		
Intergovernmental - Local	-	Fund Balance	
Payroll/Benefits	-	Non-spendable	\$ 42,544
Other	-	Assigned	-
Advance to Other Funds	-	Unassigned	(2,708,444)
Prepaid Expenditures	42,544		\$ (2,665,899)
Inventory	-		
Total Assets	\$ (2,519,056)		

Local School Receipts and Expenditures

O.C.G.A. 20-2-962 requires public schools to provide a quarterly report to the local board of education immediately upon the end of each quarter of the fiscal year. These reports must contain an account of all receipts and expenditures of such funds during the past quarter.

Local School Receipts and Expenditures				
Year-to-Date as of the 1st Quarter Ended September 30, 2023				
Group	School	Receipts	Expenditures	Receipts Over / (Under) Expenditures
E	Abney ES (34)	\$ 100,650	\$ 47,587	\$ 53,064
E	Allgood ES (20)	11,061	26,065	(15,004)
E	Baggett ES (23)	17,748	6,159	11,588
E	BHickory ES (31)	46,680	18,532	28,148
E	Dallas ES (2)	27,253	3,941	23,312
E	Dugan ES (26)	21,356	16,695	4,661
E	Hiram ES (3)	33,223	25,860	7,363
E	Hutchens ES (33)	13,115	4,908	8,206
E	McGarity ES (5)	65,503	47,566	17,937
E	Nebo ES (18)	20,185	8,510	11,675
E	New GA ES (6)	4,992	2,799	2,193
E	Northside ES (15)	18,139	13,684	4,455
E	Panter ES (16)	22,257	4,691	17,565
E	Poole ES (25)	18,607	5,893	12,714
E	Ragsdale ES (32)	27,143	10,536	16,608
E	Roberts ES (19)	25,583	7,418	18,165
E	Russom ES (24)	28,745	26,969	1,776
E	Shelton ES (14)	53,457	25,134	28,323
E	Union ES (8)	13,217	46,545	(33,328)
H	East HS (12)	244,385	146,878	97,506
H	Hiram HS (21)	145,165	73,431	71,734
H	North HS (30)	273,082	214,245	58,837
H	PC HS (13)	150,683	84,675	66,007
H	South HS (28)	159,953	105,911	54,041
M	Austin MS (27)	24,851	9,762	15,089
M	Dobbins MS (17)	14,125	10,589	3,537
M	East MS (9)	35,101	15,043	20,058
M	HJones MS (10)	11,847	7,119	4,728
M	McClure MS (29)	33,868	29,611	4,257
M	Moses MS (22)	49,133	28,000	21,134
M	Ritch MS (36)	11,381	7,804	3,577
M	Scoggins MS (35)	26,465	7,532	18,933
M	South MS (11)	18,927	11,650	7,276
Other	New Hope (91)	2,882	2,932	(50)
		\$1,770,760	\$ 1,104,674	\$ 666,086

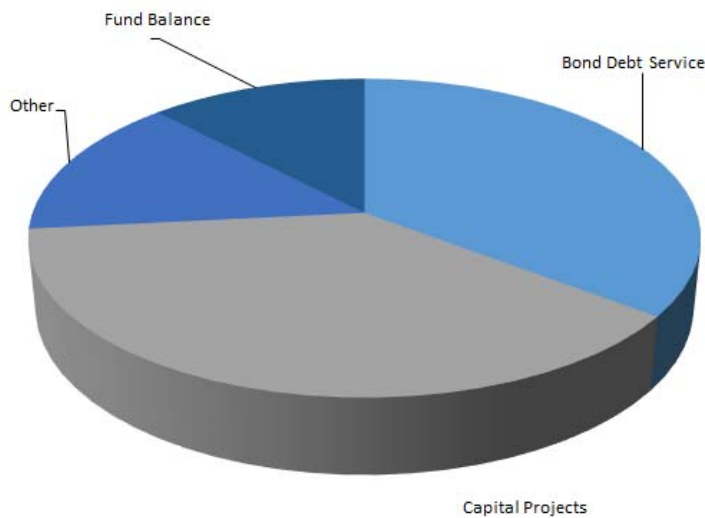
Capital Projects Fund

The **Capital Projects Fund** accounts for and reports financial resources including Education Special Purpose Local Option Sales Tax (E-SPLOST), bond proceeds and grants from Georgia State Financing and Investment Commission (including the State Capital Outlay Program) that are restricted, committed or assigned for capital outlay expenditures, including the acquisition or construction of capital facilities and other capital assets. Reflects funds 300 - 399.

Special Purpose Local Option Sales Tax for education (E-SPLOST), a one-cent sales tax to help fund capital improvements and debt repayment, is the primary funding source for capital projects, in addition to various state grants, including the State Capital Outlay Program. E-SPLOST accounts for the majority of Capital Projects Fund activity and is highlighted below.

SPLOST V Key Metrics

SPLOST V collections ended March 2021 with cumulative collections of \$93.7 million or 112.6% of the projections. SPLOST V proceeds have funded Capital Projects totaling \$46.4 million and has a fund balance of \$14.9 million.



	Amount	%
Capital Projects	\$ 46.4	38.1%
Debt Service	43.1	35.3%
Other (Loans)	17.5	14.4%
Fund Balance	14.9	12.2%
Outflows & FB	\$ 121.9	100.0%

	Amount	%
Collections	\$ 93.7	76.9%
Loans	17.1	14.0%
COPS	10.4	8.5%
Other	0.7	0.6%
Inflows	\$ 121.9	100.0%

Paulding County School District
Quarterly Financial Report

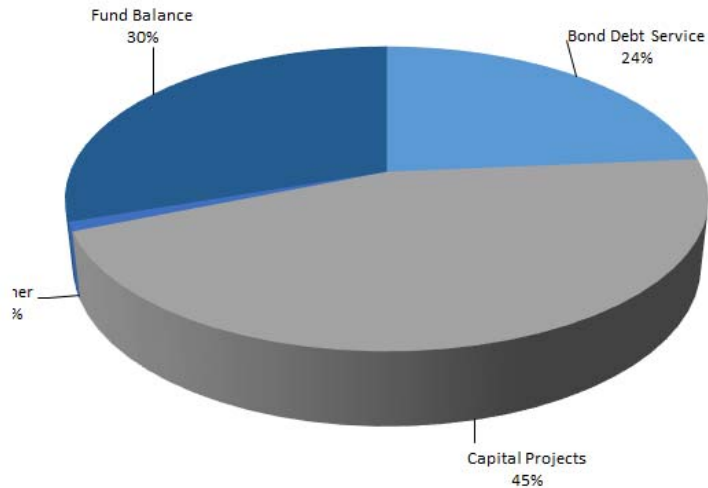
2024

		E-SPLOST V Activity					
		April 2016 - March 2021					
	2023 Audit SPLOST V	FY2024 YTD Activity*	Remaining Projected	Total	Other Sources	Project Total	
SPLOST Collections & Reimbursements							
SPLOST Collections	\$ 93,741,364	\$ -	\$ -	\$ 93,741,364			
GaDOE Reimbursements	10,408,859	-	6,679,509	17,088,368			
Total	\$ 104,150,223	\$ -	\$ 6,679,509	\$ 110,829,732			
Debt Service	\$ 43,063,525	\$ -	\$ -	\$ 43,063,525			
CAPITAL PROJECTS:							
PRIORITY ONE							
<u>Additions & New Construction</u>							
Seven Hills Middle School Project	\$ -	\$ -	\$ 4,358,848	\$ 4,358,848	\$ 44,999,142	\$ 49,357,990	
Moses MS Addition	4,114,023	-	-	4,114,023	1,771,585	5,885,608	
Russum ES Addition	3,212,166	-	-	3,212,166	1,413,782	4,625,948	
Shelton ES Addition	4,437,550	-	-	4,437,550	5,787,394	10,224,944	
North Paulding HS Addition	3,447,287	-	-	3,447,287			
<u>Renovations & Modifications</u>							
Herschel Jones MS	\$ 4,037,762	\$ -	\$ -	\$ 4,037,762			
East Paulding HS	5,643,819	-	-	5,643,819			
East Paulding MS	4,363,416	-	-	4,363,416			
Panter ES	3,848,350	-	-	3,848,350			
Nebo ES	3,145,519	-	-	3,145,519			
Roberts ES	-	21,605	5,450,395	5,472,000			
Hiram HS	194,770	-	-	194,770	\$ 8,494,858	\$ 8,689,628	
Moses MS	-	-	8,778,000	8,778,000			
PRIORITY TWO							
<u>Athletic Facilities</u>							
East Paulding HS	\$ 1,670,502	\$ -	\$ -	\$ 1,670,502			
Hiram HS	1,092,789	-	-	1,092,789			
North Paulding HS	967,765	-	-	967,765			
Paulding County HS	1,101,292	-	-	1,101,292			
South Paulding HS	914,753	-	-	914,753			
<u>Technology</u>	\$ 1,137,956	\$ -	\$ -	\$ 1,137,956			
<u>Band Equipment</u>	1,438,600	-	-	1,438,600			
PRIORITY THREE							
<u>Miscellaneous Projects</u>							
Allgood ES Carpet	\$ 175,929	\$ -	\$ -	\$ 175,929			
Burnt Hickory ES Carpet	184,802	-	-	184,802			
Hiram HS Computer Science Magne	212,122	-	-	212,122			
New Georgia ES Carpet	102,084	-	-	102,084			
EMS/Technology Upgrades	201,375	-	-	201,375			
Miscellaneous	728,461	-	-	728,461			
Total Capital Projects	\$ 46,373,092	\$ 21,605	\$ 18,587,243	\$ 64,981,940			

* FY2024 YTD Activity through September 30, 2023

SPLOST VI (Including 2020 Bonds) Key Metrics

SPLOST VI collections began April 2021. Cumulative SPLOST collections total \$69.4 million. SPLOST VI proceeds and the 2020 Bond issuance have funded Capital Projects totaling \$49.1 million, debt service of \$25.7 million and has an ending fund balance of \$32.8 million.




SPLOST VI Cumulative Activity (millions, w/ Bond)

	Amount	%
Capital Projects	\$ 49.1	32.1%
Debt Service	25.7	16.8%
Bond Transfer	45.3	29.6%
Fund Balance	32.8	21.4%
Outflows & FB	\$ 152.9	100.0%

	Amount	%
Bond Proceeds	\$ 30.0	19.6%
Collections	69.4	45.4%
Reimbursement	6.2	4.0%
Bond Transfer	44.3	29.0%
Other	3.0	2.0%
Inflows	\$ 152.9	100.0%

Paulding County School District
Quarterly Financial Report

2024



E-SPLOST VI Activity
 April 2021 - March 2026

	2023 Audit SPLOST VI	FY2024 YTD Activity*	Remaining Projected	Total	Other Sources	Project Total
SPLOST Collections & Reimbursements						
SPLOST Collections	\$ 61,695,433	\$ 7,756,310	\$ 51,101,536	\$ 120,553,279		
GaDOE Reimbursements	6,152,476	-	8,343,210	14,495,686		
Total	\$ 67,847,909	\$ 7,756,310	\$ 59,444,746	\$ 135,048,965		
Debt Service	\$ 19,190,487	\$ 6,467,518	\$ 40,781,884	\$ 66,439,889		
CAPITAL PROJECTS:						
PRIORITY ONE						
<u>Additions & New Construction</u>						
Seven Hills Middle School Project	\$ 10,093,639	\$ 7,946,409	\$ 13,394,779	\$ 31,434,827	\$ 17,923,164	\$ 49,357,991
Moses MS Addition	1,771,585	-	-	1,771,585	4,114,023	5,885,608
Russum ES Addition	1,413,782	-	-	1,413,782	3,212,166	4,625,948
Burnt Hickory ES Addition	4,035,639	1,346,577	3,083,536	8,465,752		
North Paulding HS Addition	2,500	-	-	2,500	34,748,384	34,750,884
<u>Renovations & Modifications</u>						
Dobbins MS	\$ 6,325,625	\$ -	\$ -	\$ 6,325,625		
Allgood ES	6,104,093	-	-	6,104,093		
Hiram HS	8,494,858	-	-	8,494,858	\$ 194,770	\$ 8,689,628
Baggett ES	-	23,868	6,018,132	6,042,000		
Poole ES	-	-	6,156,000	6,156,000		
Austin MS	-	-	9,120,000	9,120,000		
PRIORITY TWO						
<u>Athletic Facilities</u>						
East Paulding HS	\$ 361,859	\$ -	\$ 18,141	\$ 380,000		
Hiram HS	144,094	-	235,906	380,000		
North Paulding HS	380,000	-	-	380,000		
Paulding County HS	114,938	-	265,062	380,000		
South Paulding HS	237,199	-	210,801	448,000		
<u>Technology*</u>	\$ -	\$ -	\$ 1,000,000	\$ 1,000,000		
<u>Safety & Security*</u>	125,586	57,676	5,161,309	5,344,571		
<u>Fine Arts*</u>	16,791	-	1,543,209	1,560,000		
<u>Physical Education*</u>	-	-	1,300,000	1,300,000		
PRIORITY THREE						
<u>Miscellaneous Projects</u>						
McClure MS Mobile Units	\$ 660,168	\$ 11,120	\$ -	\$ 671,288		
MS FCS to Engineering Conversion	194,367	68,807	-	263,174		
Roberts ES Sewer	5,850	-	-	5,850	\$ 1,694,150	\$ 1,700,000
South Paulding HS Engineering Academy	382,950	-	-	382,950		
East Paulding Baseball Lighting	-	-	431,000	431,000		
Miscellaneous	241	-	-	241		
Total Capital Projects	\$ 40,865,764	\$ 9,454,457	\$ 47,937,875	\$ 98,258,096		

* FY2024 YTD Activity through September 30, 2023

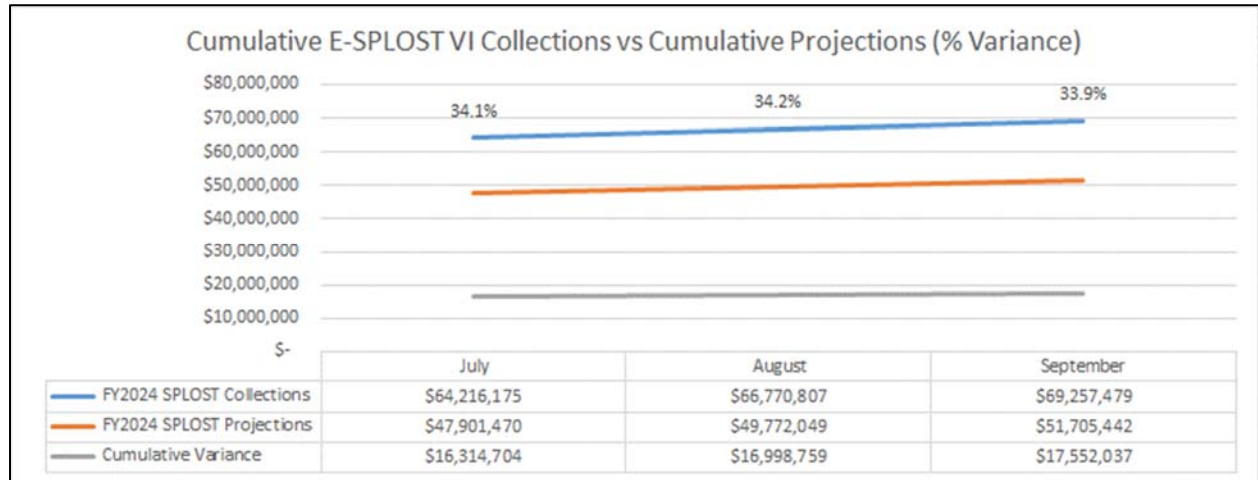
* Technology: District-wide 1:1 initiative providing computing device for every student. Technology refreshes throughout district.

* Safety and Security: District-wide Safety and Security initiatives, including fire and intercom improvements, not addressed within renovation and modification projects.

* Fine Arts: Anticipated budget expenditures to include Performing Arts Center upgrades and music/band/choral visual arts equipment.

* Physical Education: Anticipated budget expenditures to maintain physical education spaces, including resurfacing of gym floors at elementary and middle schools and resurfacing of track and tennis courts at high schools.

SPLOST VI Collections



E-SPLOST VI Overview

September 30, 2023 (as of November 16, 2023)

	Original Collection Projections**	Actual Collection Results**
	May 2021 - April 2026 (60 Months)	May 2021 - April 2026 (60 Months)
Total Collection Estimate	\$ 113,250 *	
Collections To-Date	\$ 51,705 *	\$ 69,452
Percentage Collections To-Date	45.7%	61.3%
% Variance		34.3%
\$ Variance		\$ 17,746

* Based on original estimates

** Actual SPLOST VI period is April 2021 - March 2026 (60 Months)

E-SPLOST VI Fund

Other Inflows:

Interest	\$	1,093
Capital Outlay Program Reimbursement		6,152
Transfer In		44,320
Other **		1,010
Total Cash Inflows	\$	52,575

Outflows:

Bond Debt Service	\$	12,858
Capital Projects		19,995
Other **		1,057
Total Cash Outflows	\$	33,910

SPLOST VI Balance	\$	18,665
--------------------------	-----------	---------------

SPLOST Minimum Balance Check

Cash and Projected 12-Month Inflows:

SPLOST Current Balance	\$	18,665
60% of Next 12-Month's Projected Collections *		8,481
Total Current Balance & Projected Inflows	\$	27,146

Projected 12-Month Cash Outflows:

Next 12-Month's Principle & Interest	\$	7,715
Current Capital Projects (4 Months)		4,705
Total Projected Outflows	\$	12,420

Total Over Minimum	\$	14,726
---------------------------	-----------	---------------

* Based on original estimates

(in thousands)

** Includes Loan from SPLOST V to SPLOST IV

E-SPLOST VI Bond Fund

Inflows:

Collections To-Date	\$	69,452
Interest	\$	912
Capital Outlay Program Reimbursement		-
Other ***		30,010
Total Cash Inflows	\$	100,374

Outflows:

Bond Debt Service	\$	12,800
Capital Projects		29,154
Transfer Out		44,278
Other ***		-
Total Cash Outflows	\$	86,232

SPLOST VI Bond Balance

\$ 14,142


*** Includes Bond Issuance and Prepaids

(in thousands)

Paulding County School District
Quarterly Financial Report

2024

Construction Activity

		Construction Activity					
		June 1, 2014 - September 30, 2023					
	Through FY2023 Audit	FY2024 YTD Activity*	Remaining Projected	Total	Other Sources	Project Total	
<u>SPLOST Collections & Reimbursements</u>							
GaDOE Reimbursements	\$ -	\$ -	\$ 3,249,951	\$ 3,249,951			
CAPITAL PROJECTS:							
PRIORITY ONE							
<u>Additions & New Construction</u>							
Moses MS Addition	\$ 584,362	\$ -	\$ -	\$ 584,362			
North Paulding HS Addition	2,820,171	1,606,039	30,322,174	34,748,384	\$ 2,500	\$ 34,750,884	
Northside ES Addition	-	-	11,368,000	11,368,000			
Roberts ES Addition	-	-	7,192,000	7,192,000			
Seven Hills Middle School Project	85,260	-	13,479,056	13,564,316	35,793,674	49,357,990	
Warehouse	951,513	-	-	951,513			
<u>Renovations & Modifications</u>							
Austin MS	\$ -	\$ -	\$ -	\$ -	\$ 9,120,000	\$ 9,120,000	
Paulding College and Career Academy	3,363,520	-	-	3,363,520			
Transportation Conversion	1,526,228	-	-	1,526,228			
PRIORITY TWO							
<u>Facility Updates</u>							
Dianne Wright Innovation Center	\$ 129,106	\$ -	\$ -	\$ 129,106			
Herschel Jones MS	47,860	-	-	47,860			
McClure MS	26,725	-	-	26,725			
New Georgia ES	107,640	-	-	107,640			
New Hope Education Center	103,686	-	-	103,686			
Union ES	27,905	-	-	27,905			
<u>Storage Building</u>							
East Paulding HS	\$ 29,018	\$ -	\$ -	\$ 29,018			
Hiram HS	29,018	-	-	29,018			
North Paulding HS	29,018	-	-	29,018			
Paulding County HS	29,018	-	-	29,018			
South Paulding HS	29,018	-	-	29,018			
<u>Safety & Security*</u>	\$ 222,477	\$ -	\$ -	\$ 222,477			
PRIORITY THREE							
<u>Miscellaneous Projects</u>							
Construction Consulting Services	\$ 144,000	\$ 24,000	\$ 48,000	\$ 216,000			
Bus Purchases	540,450	-	-	540,450			
Land Purchases	2,096,530	-	-	2,096,530			
Site Testing - Billy Bullock Rd	-	17,000	-	17,000			
Miscellaneous	871,589	-	1,125,535	1,997,124			
Mobile Classrooms	765,573	192,379	56,480	1,014,432			
North Paulding HS Traffic Project	245,000	-	-	245,000			
Roberts ES Sewer	-	6,020	1,688,130	1,694,150	\$ 5,850	\$ 1,700,000	
Russom ES Modular Demo	42,368	-	-	42,368			
Security Vestibules	235,080	-	-	235,080			
McGarity ES Playground	32,235	-	27,765	60,000			
Nebo ES Parking Lot	2,500	3,340	294,160	300,000			
Total Capital Projects	\$ 15,116,871	\$ 1,848,778	\$ 65,601,299	\$ 82,566,948			

* FY2024 YTD Activity through September 30, 2023.

* Safety & Security: Includes items such as door access control, ACTI door control and camera, RFID identification badges, reception area security window, window film, signs, monitors and microphones

Capital Projects Fund Financial Statements

Exhibits:

- C-1 Statement of Revenues, Expenditures and Changes in Fund Balance
Summary by Object
- C-2 Balance Sheet

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - Capital Projects Funds
For the Month and Year-to-Date Ended September 2023

		% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:						
Total Revenue		100.0%	\$ 23,664,656	\$ 8,645,941	36.5%	\$ 2,729,777
Expenditures:						
1000 Instruction		1.0%	\$ 771,604	\$ -	0.0%	\$ 192,901
2100 Pupil Services		0.0%	-	-	0.0%	-
2210 Improvement of Instruction		0.0%	-	-	0.0%	-
2213 Instructional Staff Training		0.0%	-	-	0.0%	-
2220 Media Services		0.0%	-	-	0.0%	-
2230 Federal Grant Administration		0.0%	-	-	0.0%	-
2300 General Administration		0.0%	-	-	0.0%	-
2400 School Administration		0.0%	-	-	0.0%	-
2500 Business Services		0.0%	-	-	0.0%	-
2600 Maintenance		0.0%	-	-	0.0%	-
2700 Transportation		0.0%	-	-	0.0%	-
2800 Central Support Services		0.0%	-	-	0.0%	-
2900 Other Support Services		0.0%	-	-	0.0%	-
3300 Community Services		0.0%	-	-	0.0%	-
5100 Debt Service		0.0%	-	-	0.0%	-
4000 Acquisition & Construction		99.0%	73,816,225	10,641,259	14.4%	7,812,797
3100 SNP		0.0%	-	-	0.0%	-
3200 Enterprise Operations		0.0%	-	-	0.0%	-
Total Expenditures		100.0%	\$ 74,587,829	\$ 10,641,259	14.3%	\$ 8,005,698
Revenue Over/(Under) Expenditures			\$ (50,923,174)	\$ (1,995,318)		\$ 10,735,476
Other Sources (Uses):						
Transfers In			3,900,000	35,249,741	903.8%	(34,274,741)
Transfers Out			(13,779,818)	(41,588,506)	301.8%	38,143,552
Total Other Sources (Uses)			(9,879,818)	(6,338,765)	64.2%	3,868,811
Change in Fund Balance			\$ (60,802,992)	\$ (8,334,083)		\$ 14,604,287
Capital Projects Summary by State Object:						
300 Purchased Professional & Technical Services		0.6%	\$ 439,617	\$ 388,119	88.3%	\$ (278,215)
410 Water, Sewer And Cleaning Services		0.0%	-	-	0.0%	-
520 Insurance (Other Than Employee Benefits)		0.0%	-	-	0.0%	-
595 Other Purchased Services		0.0%	-	122,893	0.0%	(122,893)
610 Supplies		0.0%	-	(9)	0.0%	9
611 Supplies - Technology Related		0.0%	-	24,909	0.0%	(24,909)
615 Expendable Equipment		4.0%	2,949,882	82,007	2.8%	655,464
616 Expendable Computer Equipment		1.5%	1,148,248	31,386	2.7%	255,676
715 Land Improvements		0.0%	-	-	0.0%	-
720 Building Acquisition, Construction, And Improvemen		93.7%	69,900,961	9,923,157	14.2%	7,552,083
730 Purchase Of Equipment - Other Than Buses And Compu		0.2%	149,121	68,796	46.1%	(31,516)
732 Purchase Or Lease-Purchase Of Buses		0.0%	-	-	0.0%	-
810 Dues And Fees		0.0%	-	-	0.0%	-
830 Interest		0.0%	-	-	0.0%	-
		100.0%	\$ 74,587,829	\$ 10,641,259	14.3%	8,005,698

Paulding County School District
Balance Sheet - Capital Projects Funds
For the Month and Year-to-Date Ended September 2023

Assets		Liabilities	
Cash and Investments	\$ 97,059,407	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ 572,366
Interest	-	Payroll/Benefits/Deductions	-
Inter-fund	-	Other	-
Taxes	2,520,741	Total Liabilities	\$ 572,366
Intergovernmental - Federal	-		
Intergovernmental - State	-		
Intergovernmental - Local	-	Fund Balance	
Payroll/Benefits	-	Non-spendable	\$ -
Other	-	Assigned	-
Advance to Other Funds	-	Unassigned	99,007,781
Prepaid Expenditures	-		\$ 99,007,781
Inventory	-		
Total Assets	\$ 99,580,148		

Debt and Debt Service

The **Debt Service Fund** accounts for and reports financial resources that are restricted, committed or assigned including taxes (property and sales) legally restricted for the payment of general long-term principal and interest and paying agent's fees. Reflects funds 200 - 299.

Outstanding bonds include the **2014 Series non-callable bonds and the 2022 Series** (refunding debt), which includes 70,910 \$1,000 par value bonds or **\$70,910,000**.

	Series 2014 - Non-Callable					Series 2022 - Refs Callable 2014				
	Principal	Coupon	Interest	Semi-Annual Total	Fiscal Year Total	Principal	Coupon	Interest	Semi-Annual Total	Fiscal Year Total
8/1/2023	-	-	274,738	274,738	5,802,601	-	-	682,518	682,518	2,128,643
2/1/2024	5,370,000	4.953%	274,738	5,644,738	-	570,000	2.280%	682,518	1,252,518	-
8/1/2024	-	-	141,750	141,750	5,786,488	-	-	676,020	676,020	1,928,538
2/1/2025	5,670,000	5.000%	141,750	5,811,750	-	580,000	2.280%	676,020	1,256,020	-
8/1/2025	-	-	-	-	5,811,750	-	-	669,408	669,408	1,925,428
2/1/2026	-	-	-	-	-	6,870,000	2.280%	669,408	7,539,408	-
8/1/2026	-	-	-	-	-	-	-	591,090	591,090	8,130,498
2/1/2027	-	-	-	-	-	7,000,000	2.280%	591,090	7,591,090	-
8/1/2027	-	-	-	-	-	-	-	511,290	511,290	8,102,380
2/1/2028	-	-	-	-	-	7,135,000	2.280%	511,290	7,646,290	-
8/1/2028	-	-	-	-	-	-	-	429,951	429,951	8,076,241
2/1/2029	-	-	-	-	-	7,275,000	2.280%	429,951	7,704,951	-
8/1/2029	-	-	-	-	-	-	-	347,016	347,016	8,051,967
2/1/2030	-	-	-	-	-	7,415,000	2.280%	347,016	7,762,016	-
8/1/2030	-	-	-	-	-	-	-	262,485	262,485	8,024,501
2/1/2031	-	-	-	-	-	7,545,000	2.280%	262,485	7,807,485	-
8/1/2031	-	-	-	-	-	-	-	176,472	176,472	7,983,957
2/1/2032	-	-	-	-	-	7,675,000	2.280%	176,472	7,851,472	-
8/1/2032	-	-	-	-	-	-	-	88,977	88,977	7,940,449
2/1/2033	-	-	-	-	-	7,805,000	2.280%	88,977	7,893,977	-
8/1/2033	-	-	-	-	-	-	-	-	-	7,893,977
Total	11,040,000		832,976	11,872,976	17,400,839	59,870,000		8,870,454	68,740,454	70,186,579
Non-Callable						Callable on 2/1/25 at 100				

Other outstanding bonds include the **2020 Series** (Sales Tax Bond), which includes 21,410 \$1,000 par value bonds or \$21,410,000. These bonds carry coupon rates of approximately 3% to 5%.

	Series 2020				
	Principal	Coupon	Interest	Semi-Annual Total	Fiscal Year Total
8/1/2023	5,000,000	4.00%	510,250	5,510,250	6,020,500
2/1/2024	-	-	410,250	410,250	-
8/1/2024	5,200,000	5.00%	410,250	5,610,250	6,020,500
2/1/2025	-	-	280,250	280,250	-
8/1/2025	5,470,000	5.00%	280,250	5,750,250	6,030,500
2/1/2026	-	-	143,500	143,500	-
8/1/2026	5,740,000	5.00%	143,500	5,883,500	6,027,000
2/1/2027	-	-	-	-	-
8/1/2027	-	-	-	-	-
2/1/2028	-	-	-	-	-
8/1/2028	-	-	-	-	-
2/1/2029	-	-	-	-	-
8/1/2029	-	-	-	-	-
2/1/2030	-	-	-	-	-
8/1/2030	-	-	-	-	-
2/1/2031	-	-	-	-	-
8/1/2031	-	-	-	-	-
2/1/2032	-	-	-	-	-
8/1/2032	-	-	-	-	-
2/1/2033	-	-	-	-	-
8/1/2033	-	-	-	-	-
Total	21,410,000		2,178,250	23,588,250	24,098,500
	Non-Callable				

Debt Service Fund Financial Statements

Exhibits:

- D-1 Statement of Revenues, Expenditures and Changes in Fund Balance
Summary by Object
- D-2 Balance Sheet

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - Debt Service Funds
For the Month and Year-to-Date Ended September 2023

		% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:						
Total Revenue		0.0%	\$ -	\$ 3	0.0%	\$ -
Expenditures:						
1000	Instruction	0.0%	\$ -	\$ -	0.0%	\$ -
2100	Pupil Services	0.0%	-	-	0.0%	-
2210	Improvement of Instruction	0.0%	-	-	0.0%	-
2213	Instructional Staff Training	0.0%	-	-	0.0%	-
2220	Media Services	0.0%	-	-	0.0%	-
2230	Federal Grant Administration	0.0%	-	-	0.0%	-
2300	General Administration	0.0%	-	-	0.0%	-
2400	School Administration	0.0%	-	-	0.0%	-
2500	Business Services	0.0%	-	-	0.0%	-
2600	Maintenance	0.0%	-	-	0.0%	-
2700	Transportation	0.0%	-	-	0.0%	-
2800	Central Support Services	0.0%	-	-	0.0%	-
2900	Other Support Services	0.0%	-	-	0.0%	-
3300	Community Services	0.0%	-	-	0.0%	-
5100	Debt Service	100.0%	13,779,818	6,467,518	46.9%	(3,022,563)
4000	Acquisition & Construction	0.0%	-	-	0.0%	-
3100	SNP	0.0%	-	-	0.0%	-
3200	Enterprise Operations	0.0%	-	-	0.0%	-
Total Expenditures		100.0%	\$ 13,779,818	\$ 6,467,518	46.9%	\$ (3,022,563)
Revenue Over/(Under) Expenditures			\$ (13,779,818)	\$ (6,467,515)		\$ (3,022,563)
Other Sources (Uses):						
Transfers In			13,779,818	6,467,518	46.9%	(3,022,563)
Transfers Out			-	-	0.0%	-
Total Other Sources (Uses)			13,779,818	6,467,518	46.9%	(3,022,563)
Change in Fund Balance			\$ -	\$ 3		\$ (6,045,127)
Debt Service Summary by State Object:						
		% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
810	Dues And Fees	0.0%	\$ 4,806	\$ -	0.0%	\$ 1,202
830	Interest	20.6%	2,835,012	1,467,518	51.8%	(758,765)
831	Redemption Of Principal	79.4%	10,940,000	5,000,000	45.7%	(2,265,000)
		100.0%	\$ 13,779,818	\$ 6,467,518	46.9%	\$ (3,022,563)

Paulding County School District
Balance Sheet - Debt Service Funds
For the Month and Year-to-Date Ended September 2023

Assets		Liabilities	
Cash and Investments	\$ 3,322,403	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ -
Interest	-	Payroll/Benefits/Deductions	-
Inter-fund	-	Other	-
Taxes	-	Total Liabilities	<u>\$ -</u>
Intergovernmental - Federal	-		
Intergovernmental - State	-		
Intergovernmental - Local	-	Fund Balance	
Payroll/Benefits	-	Non-spendable	\$ -
Other	-	Assigned	-
Advance to Other Funds	-	Unassigned	3,322,403
Prepaid Expenditures	-		<u><u>\$ 3,322,403</u></u>
Inventory	-		
Total Assets	<u>\$ 3,322,403</u>		

Supplemental Reports

Position (Allotment) Control

The District has 4,158 full-time equivalent position allotments (as of November 17, 2023).

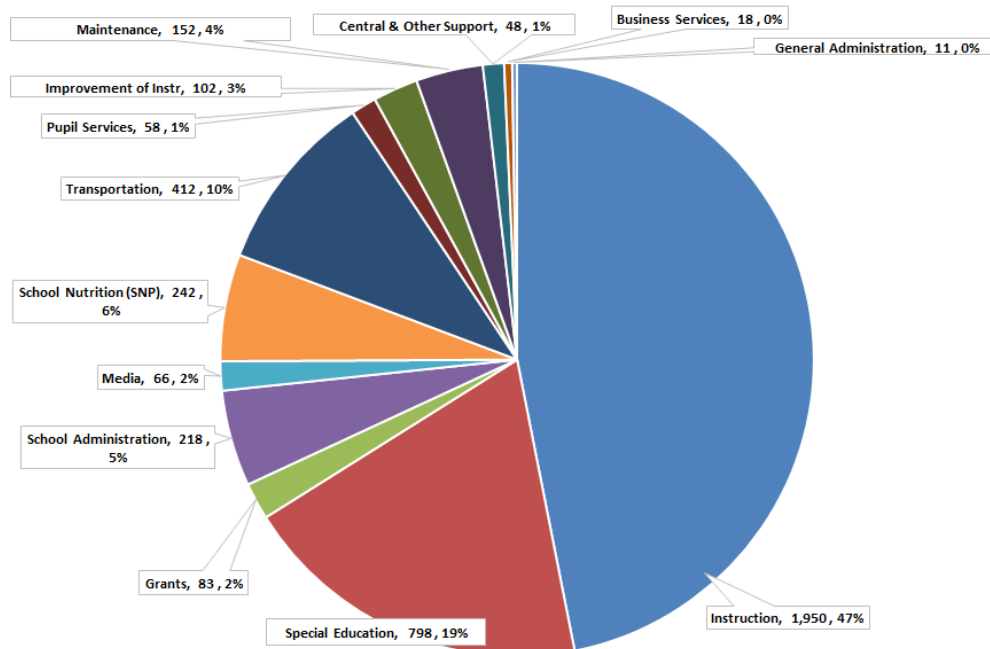
Positions coded to the function of Instruction total 1,950 or 47% of all allotments. Special Education or ESEP, which also includes instructional positions, totals 798 or 19% of all allotments.

Transportation, SNP and School Administration complete the top five employment centers with 412, 242 and 218 allotments, respectively. In total, they accounted for 21% of all allotments. All remaining employment centers are cumulatively 13% of all position allotments (538).

Positions	FY23	FY24	Change
Instruction	1,949	1,950	1
Special Education	784	798	14
Grants	74	83	9
School Administration	217	218	1
Media	66	66	-
School Nutrition (SNP)	242	242	-
Transportation	412	412	-
Pupil Services	63	58	(5)
Improvement of Instr	102	102	-
Maintenance	152	152	-
Central & Other Support	48	48	-
Business Services	18	18	-
General Administration	11	11	-
Total Positions	4,138	4,158	20
Instruction per Student	15.9	16.3	0.4
ESEP per Student	6.0	6.1	0.1
Local School per Student	10.0	10.2	0.2
Other per Student	38.4	39.7	1.3
Total per Student	7.5	7.6	0.2

The District has made 130 allotment changes year-to-date, resulting in a net increase of 20.0, primarily in the areas of General Education and Special Education or ESEP and were funded by grant awards and the existing growth reserve (contingency).

Position Allotments Breakdown



Paulding County School District
Quarterly Financial Report

2024

Vacancy Report

Year-to-Date as of the 1st Quarter Ended September 30, 2023

	FY2024 Changes													Current				
	General Fund				Grants					SNP		Total		Total				
	Original GenEd	+/-	Original ESEP	+/-	Total	Original ESEP	+/-	Original Other	+/-	Total	Original SNP	+/-	Original	+/-	Grand Total	Actual	Vacancy	%
School Based Allotments:																		
Elementary Schools	1,174	2	276	4	1,456	39	-	29	6	74	112	-	1,630	12	1,642	1,607	(35.4)	-2.2%
Middle Schools	507	-	160	2	669	1	-	25	2	28	59	-	752	4	756	733	(22.8)	-3.0%
High Schools	595	-	173	1	769	4	-	10	-	14	56	-	838	1	839	816	(22.0)	-2.6%
Total School Based Allotments	2,275	2	609	7	2,893	44	-	64	8	116	227	-	3,219	17	3,236	3,156	(80.2)	-2.5%
Other Direct Instruction & Support																		
School Leadership Division	29	-	-	-	29	-	-	-	-	-	-	-	29	-	29	27	(2.0)	-6.9%
Teaching & Learning Division	37	-	-	-	37	-	-	-	-	-	-	-	37	-	37	37		
Student Services	-	-	98	-	98	5	-	-	-	5	-	-	103	-	103	99	(4.0)	-3.9%
New Hope Education Center	24	-	1	-	25	-	-	33	-	33	-	-	57	-	57	54	(3.0)	-5.3%
Total (83%)	2,365	2	708	7	3,082	49	-	97	8	154	227	-	3,445	17	3,463	3,374	(89.2)	-2.6%
School Leadership Division	13	-	-	-	13	-	-	2	-	-	-	-	15	-	15	15	-	0.0%
Safety & Security	4	-	-	-	4	-	-	-	-	-	-	-	4	-	4	4	-	0.0%
Nursing	3	-	-	-	3	-	-	-	-	-	-	-	3	-	3	3	-	0.0%
Central Registration	7	-	-	-	7	-	-	-	-	-	-	-	7	-	7	7	-	0.0%
Transportation	412	-	-	-	412	-	-	-	-	-	-	-	412	-	412	367	(45.0)	-10.9%
Maintenance	40	-	-	-	40	-	-	-	-	2	2	-	42	-	42	38	(4.0)	-9.5%
Custodial Services	5	-	-	-	5	-	-	-	-	-	-	-	5	-	5	5	-	0.0%
SNP	-	-	-	-	-	-	-	-	-	13	13	-	13	-	13	12	(1.0)	-7.7%
Teaching & Learning Division	3	-	-	-	3	-	-	-	-	-	-	-	3	-	3	2	(1.0)	-33.3%
Curriculum	18	-	-	-	18	-	-	10	(1)	-	-	-	28	(1)	27	27	-	0.0%
School Improvement	7	-	-	-	7	-	-	16	1	-	-	-	23	1	24	24	-	0.0%
Student Services (FC 94)	-	-	24	-	24	2	-	-	-	-	-	-	26	-	26	26	-	0.0%
Technology Division	52	-	-	-	52	-	-	-	-	-	-	-	52	-	52	49	(3.0)	-5.8%
Business Services Division	22	-	-	-	22	-	-	0	-	-	-	-	22	-	22	22	-	0.0%
Human Resources Division	11	-	-	-	11	-	-	-	-	-	-	-	11	-	11	10	(1.0)	-9.1%
Superintendent's Office	19	-	-	-	19	-	-	-	-	-	-	-	19	-	19	15	(4.0)	-21.1%
Board and PEF	7	-	-	-	7	-	-	-	-	-	-	-	7	-	7	7	-	0.0%
Grand Total	2,987	2	732	7	3,729	51	-	125	8	168.9	242	-	4,138	17	4,155	4,007	(148.2)	-3.6%

* Instruction and support allotments based at a non-school facility that directly support students

Current Enrollment

Local Education Agencies in Georgia must report enrollment to the State Department of Education twice during the school year for funding purposes. As of the October 2022 enrollment count, the District had 31,591 full-time equivalent students, which is 174 less than FY2023 budget projections and a year-over-year increase of 290.

Elementary Schools

		2021-2023						2023-2024					
		Rank	2021	2022	2023	Var	% Var	2024 (P)	Growth	2024 (A)	Growth	Diff	% Var
34 Abney Elementary	NE	2	1,239	1,195	1,247	52	4.4%	1,261	14	1,271	24	10	1.2%
20 Allgood Elementary	SW	5	814	872	809	(63)	-7.2%	764	(45)	831	22	67	-5.6%
23 Baggett Elementary	SE	12	603	606	586	(20)	-3.3%	580	(6)	571	(15)	(9)	-1.1%
31 Burnt Hickory Elementary	NE	3	1,026	1,082	1,039	(43)	-4.0%	1,016	(23)	1,040	1	24	-2.2%
2 Dallas Elementary*	NW	16	431	485	497	12	2.5%	520	23	494	(3)	(26)	4.7%
26 Dugan Elementary	SE	10	611	615	647	32	5.2%	684	37	631	(16)	(53)	5.7%
3 Hiram Elementary	SE	6	737	743	794	51	6.9%	851	57	768	(26)	(83)	7.2%
33 Hutchens Elementary	SE	7	637	649	633	(16)	-2.5%	632	(1)	642	9	10	-0.1%
5 McGarity Elementary	NE	14	579	601	586	(15)	-2.5%	581	(5)	600	14	19	-0.8%
18 Nebo Elementary	SE	11	598	614	699	85	13.8%	871	172	818	119	(53)	24.6%
6 New GA Elementary*	SW	19	347	391	423	32	8.2%	383	(40)	343	(80)	(40)	-9.4%
15 Northside Elementary	NW	9	580	633	627	(6)	-0.9%	631	4	603	(24)	(28)	0.6%
16 Panter Elementary	SE	15	506	519	508	(11)	-2.1%	502	(6)	529	21	27	-1.1%
25 Poole Elementary	NW	18	420	448	464	16	3.6%	473	9	481	17	8	1.8%
32 Ragsdale Elementary	SW	13	545	605	582	(23)	-3.8%	590	8	624	42	34	1.4%
19 Roberts Elementary*	NE	8	576	635	657	22	3.5%	688	31	633	(24)	(55)	4.7%
24 Russom Elementary	NE	4	844	940	921	(19)	-2.0%	922	1	961	40	39	0.2%
14 Shelton Elementary*	NE	1	1,200	1,383	1,417	34	2.5%	1,474	57	1,397	(20)	(77)	4.0%
8 Union Elementary*	SW	17	455	471	463	(8)	-1.7%	399	(64)	398	(65)	(1)	-13.7%
All Total Elementary		19	12,748	13,487	13,599	112	0.8%	13,823	224	13,635	36	(188)	1.6%

Middle Schools

		2021-2023						2023-2024					
		Rank	2021	2022	2023	Var	% Var	2024 (P)	Growth	2024 (A)	Growth	Diff	% Var
27 Austin Middle	SE	5	802	783	792	9	1.1%	817	25	811	19	(6)	3.2%
17 Dobbins Middle	SE	8	607	611	532	(79)	-12.9%	502	(30)	556	24	54	-5.7%
9 East Paulding Middle	NE	2	887	882	858	(24)	-2.7%	855	(3)	869	11	14	-0.4%
10 Herschel Jones Middle	NW	4	818	804	807	3	0.4%	821	14	809	2	(12)	1.7%
22 Moses Middle	NE	3	773	878	907	29	3.3%	933	26	929	22	(4)	2.8%
29 McClure Middle*	NE	1	1,472	1,511	1,536	25	1.7%	1,539	3	1,499	(37)	(40)	0.2%
36 Ritch Middle	NE	7	697	700	755	55	7.9%	752	(3)	718	(37)	(34)	-0.4%
35 Scoggins Middle	SW	6	745	743	760	17	2.3%	767	7	776	16	9	0.9%
11 South Paulding Middle	SE	9	472	473	481	8	1.7%	498	17	509	28	11	3.6%
All Total Middle School		9	7,273	7,385	7,428	43	0.6%	7,482	54	7,476	48	(6)	0.7%

High Schools

		2021-2023						2023-2024					
		Rank	2021	2022	2023	Var	% Var	2024 (P)	Growth	2024 (A)	Growth	Diff	% Var
12 East Paulding High	NE	4	1,766	1,893	1,905	12	0.6%	1,985	81	1,904	(1)	(81)	4.2%
21 Hiram High	SE	5	1,452	1,458	1,468	10	0.7%	1,477	9	1,503	35	26	0.6%
30 North Paulding High*	NE	1	2,698	2,836	2,986	150	5.3%	3,054	68	3,052	66	(2)	2.3%
13 Paulding County High	SE	2	1,906	1,932	2,005	73	3.8%	2,068	63	2,116	111	48	3.1%
28 South Paulding High	SE	3	1,892	1,922	1,911	(11)	-0.6%	1,875	(36)	1,905	(6)	30	-1.9%
All Total High School		5	9,714	10,041	10,275	234	2.3%	10,459	185	10,480	206	21	1.8%

Total Enrollment

		2021-2023						2023-2024					
		Rank	2021	2022	2023	Var	% Var	2024 (P)	Growth	2024 (A)	Growth	Diff	% Var
Total			29,735	30,913	31,302	389	1.3%	31,765	464	31,591	290	(174)	1.5%

Procurement Points-of-Information

Board Policy DJED: Bids and Quotations

Emergency Purchases

The Superintendent or duly appointed representative is authorized to approve expenditures for any emergency purchase of goods and/or services necessary to maintain the safe and effective operation of the District. These purchases are limited to the scope of the emergency or hazardous condition. Emergency purchases greater than \$5,000 should be reported to the Board of Education as a Point-of-Information (POI) on a quarterly basis.

PO #	PEID	Vendor Name	Request Date	PO Amt	Description:
P153442	V09370	HANNAH ELECTRIC COMPANY INC.	7/1/2023	\$ 23,863	Electrical installation of mobiles for FY24 classrooms.

Sole/Single Source Purchases

The Superintendent or duly appointed representative is authorized to utilize noncompetitive negotiations to purchase goods and/or services whereby only one known source exists or only one single supplier can fulfill the procurement requirements. Sole/single source purchases greater than \$5,000 should be reported to the Board of Education as a Point-of-Information (POI) on a quarterly basis.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P153477	V00503	LEXIA VOYAGER SOPRIS INC	5/30/2023	\$ 20,000.00
P153473	V00503	LEXIA VOYAGER SOPRIS INC	5/30/2023	\$ 18,073.00
P153703	V00503	LEXIA VOYAGER SOPRIS INC	7/7/2023	\$ 15,000.00
P153472	V00503	LEXIA VOYAGER SOPRIS INC	5/30/2023	\$ 9,211.40
Vendor Total				\$ 62,284.40

Sole provider of Assessments listed on letter for US K-12 public school market. Mandated requirement of L4GA Grant. (Acadience Reading Online)

PO #	PEID	Vendor Name	Approved Date	PO Amt
P156136	V08474	SOUTHEASTERN SURFACES & EQUIP	9/14/2023	\$ 13,325.00
Vendor Total				\$ 13,325.00

Exclusive dealer for GA for Hussey Seating Company for product, parts and service for new or existing installations.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P153669	V08779	HYTECH247 LLC	7/6/2023	\$ 51,600.00
P153671	V08779	HYTECH247 LLC	7/6/2023	\$ 10,000.00
Vendor Total				\$ 61,600.00

Only national distributor of ENTOUCH Controls & their products (thermostat controls).

PO #	PEID	Vendor Name	Approved Date	PO Amt
P155957	V08914	AKITABOX INC	9/8/2023	\$ 24,806.00
Vendor Total				\$ 24,806.00

SoleSource Software Solution with features unique to its market in regards to asset mapping and data auditing. Used to update facility floor plans, map room types, collect asset data and

PO #	PEID	Vendor Name	Approved Date	PO Amt
P153328	V09069	ELECTRONIC SECURITY SOLUTIONS	7/1/2023	\$ 57,676.00
P155607	V09069	ELECTRONIC SECURITY SOLUTIONS	8/31/2023	\$ 56,260.00
P154557	V09069	ELECTRONIC SECURITY SOLUTIONS	8/7/2023	\$ 47,295.00
P155604	V09069	ELECTRONIC SECURITY SOLUTIONS	8/31/2023	\$ 42,728.00
P155603	V09069	ELECTRONIC SECURITY SOLUTIONS	8/31/2023	\$ 41,704.00
P155605	V09069	ELECTRONIC SECURITY SOLUTIONS	8/31/2023	\$ 36,223.00
P147513	V09069	ELECTRONIC SECURITY SOLUTIONS	7/1/2023	\$ 11,120.00
P153402	V09069	ELECTRONIC SECURITY SOLUTIONS	7/1/2023	\$ 9,100.00
P153403	V09069	ELECTRONIC SECURITY SOLUTIONS	7/1/2023	\$ 5,470.00
Vendor Total				\$ 307,576.00

ThreeSixty, Inc. authorized reseller for Metro Atlanta region.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P155714	V09319	SCENARIO LEARNING LLC	9/5/2023	\$ 13,200.00
Vendor Total				\$ 13,200.00

SafeSchools Alert Anonymous Reporting & Tracking System.

Purchase Amounts Requiring a Point-of-Information

Purchases greater than \$20,000 and less than \$50,000 should be reported to the Board of Education on a quarterly basis as a Point-of-Information (POI).

Construction Projects with an estimated cost greater than \$50,000 and less than \$100,000 should be reported to the Board of Education on a quarterly basis as a Point-of-Information (POI).

For reporting purposes, purchases greater than \$20,000 and less than \$100,000 are consolidated.

Local Purchases greater than \$20,000

Facility	Inv. Date	Vendor Name	Description	Invoice Amt.
8	9/6/2023	SIGNS AND MORE INC	New Building Sign and install	38,763.50
30	8/28/2023	TRACK & EVENTS LLC	Graduation'23 StageSoundChairs	20,025.00

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District Purchase Orders greater than \$20,000

PO #	PEID	Vendor Name	Approved Date	PO Amt	Procurement:
P153167	V10229	VIRTUCOM INC	7/27/2023	\$ 21,490	Georgia SWC #99999-SPD-SPD0000161-0008
P153328	V09069	ELECTRONIC SECURITY SOLUTIONS	7/1/2023	\$ 57,676	Sole Source
P153405	V10099	34ED LLC	7/6/2023	\$ 417,000	AEPA Contract RFP #021-G Security Solutions
P153442	V09370	HANNAH ELECTRIC COMPANY INC.	7/1/2023	\$ 23,863	Emergency Purchase
P153474	V06143	WRITE SCORE LLC	5/30/2023	\$ 38,463	Exempt Purchase - Academic Prerogative
P153476	V06143	WRITE SCORE LLC	5/30/2023	\$ 43,097	Exempt Purchase - Academic Prerogative
P153477	V00503	LEXIA VOYAGER SOPRIS INC	5/30/2023	\$ 20,000	Exempt Purchase - Academic Prerogative
P153492	V00286	HOUGHTON MIFFLIN HARCOURT	5/31/2023	\$ 600,994	RFP 20-200520.1 Literacy Coaching
P153497	V00531	STUDIES WEEKLY	5/31/2023	\$ 74,998	Exempt Purchase - Academic Prerogative
P153505	V00531	STUDIES WEEKLY	6/1/2023	\$ 49,995	Exempt Purchase - Academic Prerogative
P153592	V02565	ERNIE MORRIS ENTERPRISES INC	6/20/2023	\$ 133,755	TIPS Contract #230301
P153605	V07022	SHI INTERNATIONAL CORP	6/26/2023	\$ 87,588	Georgia SWC #99999-SPD-SPD0000060-0003
P153608	V10097	MIDLANDS PRESSURE WASH SERVICES LLC	6/28/2023	\$ 70,891	Invitation to Bid 23-220728
P153627	V00286	HOUGHTON MIFFLIN HARCOURT	6/28/2023	\$ 21,540	Exempt Purchase - Academic Prerogative
P153629	V00013	DELL MARKETING LP	6/29/2023	\$ 84,500	Georgia SWC #99999-SPD0000161-0004
P153630	V09611	PC SOLUTIONS & INTEGRATION	6/29/2023	\$ 140,390	ITB 23-230113
P153645	V00790	PERFECTION LEARNING CORP	7/5/2023	\$ 26,195	Exempt Purchase - Academic Prerogative
P153652	V00790	PERFECTION LEARNING CORP	7/5/2023	\$ 58,452	Exempt Purchase - Academic Prerogative
P153658	V00286	HOUGHTON MIFFLIN HARCOURT	7/5/2023	\$ 273,874	RFP #21-210514
P153668	V02565	ERNIE MORRIS ENTERPRISES INC	7/6/2023	\$ 50,329	Tips Contract #200301
P153669	V08779	HYTECH247 LLC	7/6/2023	\$ 51,600	Sole Source
P153673	V04146	TCI TEACHERS' CURRICULUM	7/6/2023	\$ 70,125	Exempt Purchase - Academic Prerogative
P153674	V06143	WRITE SCORE LLC	7/6/2023	\$ 33,824	Exempt Purchase - Academic Prerogative
P153675	V06143	WRITE SCORE LLC	7/6/2023	\$ 39,714	Exempt Purchase - Academic Prerogative
P153676	V08418	ACHIEVE 3000 INC	7/6/2023	\$ 33,058	Exempt Purchase - Academic Prerogative
P153678	V08418	ACHIEVE 3000 INC	7/6/2023	\$ 93,764	Exempt Purchase - Academic Prerogative
P153679	V02890	PROGRESS LEARNING LLC	7/6/2023	\$ 217,856	Exempt Purchase - Academic Prerogative
P153680	V02335	DISCOVERY EDUCATION INC	7/6/2023	\$ 274,705	Exempt Purchase - Academic Prerogative
P153681	V06048	QUAVERMUSIC.COM LLC	7/6/2023	\$ 34,200	Exempt Purchase - Academic Prerogative
P153682	V07586	INSTRUCTURE INC	7/6/2023	\$ 141,719	Exempt Purchase - Academic Prerogative
P153683	V01542	GYSTC INC	7/6/2023	\$ 31,500	Exempt Purchase - Academic Prerogative
P153684	V07586	INSTRUCTURE INC	7/6/2023	\$ 197,282	Exempt Purchase - Academic Prerogative
P153685	V07781	NEARPOD INC	7/6/2023	\$ 214,605	Exempt Purchase - Academic Prerogative
P153687	V09883	FOLLETT CONTENT SOLUTIONS	7/6/2023	\$ 33,411	Exempt Purchase - Academic Prerogative
P153689	V00636	GRAYBAR ELECTRIC COMPANY INC	7/6/2023	\$ 26,951	OMNIA (US Communities) Contract EV2370.1
P153690	V02565	ERNIE MORRIS ENTERPRISES INC	7/6/2023	\$ 32,061	TIPS Contract #200301
P153697	V00202	HARDY FAMILY FORD INC	7/7/2023	\$ 86,920	Georgia SWC #99999-001-SPD0000183-0002
P153704	V10410	GIBBS M SMITH INC	7/7/2023	\$ 153,036	Exempt Purchase - Academic Prerogative
P153705	V04999	ABC-CLIO LLC	7/7/2023	\$ 56,532	Exempt Purchase - Academic Prerogative
P153706	V06143	WRITE SCORE LLC	7/7/2023	\$ 106,581	Exempt Purchase - Academic Prerogative
P153764	V10229	VIRTUCOM INC	7/13/2023	\$ 20,977	Georgia SWC #99999-SPD-SPD0000161-0008
P153769	V07586	INSTRUCTURE INC	7/13/2023	\$ 66,500	Exempt Purchase - Academic Prerogative
P153770	V10417	IMAGINE LEARNING LLC	7/13/2023	\$ 490,280	Exempt Purchase - Academic Prerogative
P153780	V07022	SHI INTERNATIONAL CORP	7/13/2023	\$ 80,000	Sourcewell- Technology Catalog Solutions contract 08
P153795	V01188	MANSFIELD OIL COMPANY	7/14/2023	\$ 300,000	Sourcewell Contract #121522-MNF
P153796	V01188	MANSFIELD OIL COMPANY	7/14/2023	\$ 300,000	Sourcewell Contract #121522-MNF
P153827	V00354	MATRIX ENGINEERING GROUP	7/17/2023	\$ 62,770	Exempt Purchase - Professional Service
P153977	V09611	PC SOLUTIONS & INTEGRATION	7/21/2023	\$ 141,454	RFP 21-210119 Network Equipment
P154047	V08418	ACHIEVE 3000 INC	7/25/2023	\$ 40,071	Exempt Purchase - Academic Prerogative
P154109	V05138	YANCEY BROS. CO.	7/26/2023	\$ 1,023,122	IFB 23-220916
P154417	V00286	HOUGHTON MIFFLIN HARCOURT	8/3/2023	\$ 50,000	Exempt Purchase - Academic Prerogative
P154426	V07502	USHA SOFTWARE LLC	8/3/2023	\$ 47,277	Exempt Purchase - Professional Service
P154428	V00992	NEWS-2-YOU INC	8/3/2023	\$ 44,799	Exempt Purchase - Academic Prerogative
P154509	V09929	BRIGHTVIEW LANDSCAPE SERVICES INC.	8/7/2023	\$ 65,157	RFP 22-211203
P154511	V09929	BRIGHTVIEW LANDSCAPE SERVICES INC.	8/7/2023	\$ 50,650	RFP 22-211203
P154557	V09069	ELECTRONIC SECURITY SOLUTIONS	8/7/2023	\$ 47,295	Sole Source
P154564	V00354	MATRIX ENGINEERING GROUP	8/8/2023	\$ 58,420	Exempt Purchase - Professional Service
P154594	V09611	PC SOLUTIONS & INTEGRATION	8/8/2023	\$ 22,022	Georgia SWC #99999-SPD-T20120501-014A
P154686	V10406	ROMANOFF FLOOR COVERING INC	8/10/2023	\$ 21,056	IFB 23-230420

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P154686	V10406	ROMANOFF FLOOR COVERING INC	8/10/2023	\$ 21,056	IFB 23-230420
P154687	V10406	ROMANOFF FLOOR COVERING INC	8/10/2023	\$ 22,630	IFB 23-230420
P154688	V10406	ROMANOFF FLOOR COVERING INC	8/10/2023	\$ 24,221	IFB 23-230420
P154689	V00453	R K REDDING CONSTRUCTION	8/10/2023	\$ 784,178	RFP 22-220520 (Burnt Hickory ES)
P154690	V00453	R K REDDING CONSTRUCTION	8/10/2023	\$3,878,679	RFP 22-210727 (Seven Hills MS Proj.)
P154691	V00453	R K REDDING CONSTRUCTION	8/10/2023	\$ 734,797	RFP 22-220520 (North Paulding HS)
P154745	V06495	TEACHTOWN INC	8/10/2023	\$ 48,735	Exempt Purchase - Academic Prerogative
P154891	V07982	AMERIGAS PROPANE	8/15/2023	\$ 500,000	Request for Proposal 17-160811.01
P154921	V07022	SHI INTERNATIONAL CORP	8/15/2023	\$1,898,501	Georgia SWC #99999-SPD-SPD0000161-0008
P154998	V07022	SHI INTERNATIONAL CORP	8/16/2023	\$ 78,200	Sourcwell Contract #081419
P155026	V10417	IMAGINE LEARNING LLC	8/16/2023	\$ 45,000	Exempt Purchase - Academic Prerogative
P155257	V07072	BREAUX & ASSOCIATES LLC	8/23/2023	\$ 50,004	Exempt Purchase - Professional Service
P155258	V00125	CGLS ARCHITECTS INC	8/23/2023	\$ 155,377	Exempt Purchase - Professional Service
P155373	V08999	RIVERSIDE INSIGHTS	8/25/2023	\$ 21,875	Exempt Purchase - Academic Prerogative
P155395	V02125	INFINITE CAMPUS	8/28/2023	\$ 310,428	Exempt Purchase - Professional Service
P155432	V07066	ALLAN VIGIL FORD	8/28/2023	\$ 82,554	Georgia SWC #99999-SPD-ES40199373-002
P155470	V08200	PROLOGIC ITS LLC	8/29/2023	\$ 42,448	RFP #23-220909
P155472	V08804	THE FLIPPEN GROUP LLC	8/29/2023	\$ 25,000	Exempt Purchase - Academic Prerogative
P155473	V00453	R K REDDING CONSTRUCTION	8/29/2023	\$ 94,500	IFB 24-230727
P155506	V10368	KEYS TO LITERACY LLC	8/30/2023	\$ 80,359	Exempt Purchase - Academic Prerogative
P155518	V07066	ALLAN VIGIL FORD	8/30/2023	\$ 147,500	Georgia SWC #99999-SPD-ES40199373-002
P155602	V05255	EDUCATION PLANNERS LLC	8/31/2023	\$ 72,000	Exempt Purchase - Professional Service
P155603	V09069	ELECTRONIC SECURITY SOLUTIONS	8/31/2023	\$ 41,704	Sole Source
P155604	V09069	ELECTRONIC SECURITY SOLUTIONS	8/31/2023	\$ 42,728	Sole Source
P155605	V09069	ELECTRONIC SECURITY SOLUTIONS	8/31/2023	\$ 36,223	Sole Source
P155607	V09069	ELECTRONIC SECURITY SOLUTIONS	8/31/2023	\$ 56,260	Sole Source
P155848	V09929	BRIGHTVIEW LANDSCAPE SERVICES INC.	9/7/2023	\$ 50,650	RFP 22-211203
P155908	V02125	INFINITE CAMPUS	9/11/2023	\$ 309,702	Exempt Purchase - Professional Service
P155909	V08480	K12 SOLUTIONS GROUP LLC	9/11/2023	\$ 100,246	Exempt Purchase - Professional Service
P155945	V00453	R K REDDING CONSTRUCTION	9/12/2023	\$ 702,977	RFP 22-220520 (North Paulding HS)
P155946	V00453	R K REDDING CONSTRUCTION	9/12/2023	\$3,949,349	RFP 22-210727 (Seven Hills MS Proj.)
P155947	V00453	R K REDDING CONSTRUCTION	9/12/2023	\$ 534,078	RFP 22-220520 (Burnt Hickory ES)
P155949	V08418	ACHIEVE 3000 INC	9/12/2023	\$ 75,676	Exempt Purchase - Academic Prerogative
P155957	V08914	AKITABOX INC	9/8/2023	\$ 24,806	Sole Source
P156145	V07022	SHI INTERNATIONAL CORP	9/14/2023	\$1,584,250	Georgia SWC #99999-SPD-SPD0000161-0008
P156179	V00587	VIRCO INC	9/16/2023	\$ 20,399	Omnia Contract #R-TC-18004
P156244	V01841	GFL ENVIRONMENTAL	9/18/2023	\$ 23,495	IFB 22-220311
P156251	V10500	ACTIVE INTERNET TECHNOLOGIES LLC	9/19/2023	\$ 85,467	Exempt Purchase - Professional Service
P156255	V10493	MONOGRAM LLC	9/19/2023	\$ 31,518	Exempt Purchase - Professional Service
P156314	V07072	BREAUX & ASSOCIATES LLC	9/21/2023	\$ 49,367	Exempt Purchase - Professional Service
P156382	V02037	NOVA ENGINEERING &	9/25/2023	\$ 65,041	Exempt Purchase - Professional Service

Budget Adjustments over \$100,000 Point-of-Information

Board Policy DB: Planning, Programming, Budgeting System

The following FY2024 budget adjustments have a net expenditure impact of \$100,000 or greater and are reported by date, batch ID, adjustment description and totals by function.

The Superintendent is authorized by the Board to approve cumulative adjustments of less than ten (10) percent of the amount originally appropriated for expenditures in any fund type. The Superintendent will report to the Board, on a quarterly basis, all expenditures with budget adjustments in excess of \$100,000.

Budget Adjustments over \$100,000

FY2024 - July 2023 through September 2023

08/14/23 BU006903 Description: L4GA Approved Con-app Budget																		
1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2700	2800	2900	3100	3330	4000	5000	Net Total	
\$ 158,542	12,736	(457)	73,898	-	14,810	4,915	1	-	-	-	-	-	-	-	-	-	\$ 264,444	

08/18/23 BU006921 Description: L4GA Approved Con-app Budget																		
1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2700	2800	2900	3100	3330	4000	5000	Net Total	
\$ 82,382	-	5,000	37,779	-	-	2,238	-	-	-	-	-	-	-	-	-	-	\$ 127,399	

08/21/23 BU006930 Description: Title I Summer Program																		
1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2700	2800	2900	3100	3330	4000	5000	Net Total	
\$ 33,607	9,509	4,052	32,646	-	12,048	3,163	-	-	-	66,349	-	-	-	-	-	-	\$ 161,375	

08/29/23 BU006939 Description: ESSER Approved Con-app Budget																		
1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2700	2800	2900	3100	3330	4000	5000	Net Total	
\$ -	-	-	-	-	-	-	-	-	116,262	-	-	-	-	-	-	-	\$ 116,262	

* Report subtotaled by function to include all fund, function or object adjustments having a net expenditure budget impact >= \$100,000.

Grants and Donations Points-of-Information

Board Policy DFK: Grants and Donations

Grants and Donations of less than \$50,000 can be approved by the Superintendent or designee and may, at their discretion, be reported to the Board as a point of information.

- On July 14, 2023, WC Abney Elementary PTA donated \$26,366 to assist with the purchase and installation of an electronic welcome sign for the front entrance of WC Abney Elementary School. Paulding County School District would like to thank the WC Abney Elementary PTA for this generous donation.
- During the months of June and July 2023, the Paulding County School District received a total of \$3,128 from the members of the community for the Stuff the Bus/Back-To-School Backpack Drive held by the Student Support Department. These donations were used to purchase backpacks and other needed school supplies for students in our district. Paulding County School District would like to thank every contributor for this generous donation.
- On August 17, 2023, Paulding County School District received a donation of 72 cases of face shields from Craig Penney. Paulding County School District would like to thank the Mr. Penney for his generous donation.
- On August 22, 2023, Rountree Law Firm donated \$12,250 to Dallas Elementary School for the fieldtrip for the Venture Program students. Paulding County School District would like to thank the Roundtree Law Firm for this generous donation.

Asset Disposals Point-of-Information

Regulation DO-R: School Properties Disposal Procedures

The quarterly disposal list is added as a point-of-information to the Board meeting agenda. The Superintendent has the authority to dispose of assets determined to no longer have a useful purpose in the operations of the Paulding County School District (District). Other features of *Board Policy DO-R: School Properties Disposal Procedures* include:

- Assets presented to the Superintendent for disposal must include a reason for disposal and expected disposition. Assets approved for disposal by the Superintendent will be reported to the Board of Education as a Point of Information (POI) on a quarterly basis. The Chief Financial Officer or designee is responsible for disposing of assets in a manner most beneficial to the District.
- Assets approved for disposal should be sold to the public by sealed bid, public auction, private sale, on-line auction, or negotiated contract, whichever is in the best interest of the District.
- District employees empowered with the responsibility of authorizing potential asset disposals or the disposition of assets will be excluded from bidding on items they identify or otherwise benefiting from the disposal.
- Assets with a disposition other than sold to the public must be approved by the Superintendent or designee and disposed of in a manner most beneficial to the District.

Appendix

General Fund Footnotes

Footnotes

¹ As adopted by the BOE on June 27, 2023

² Includes budget adjustments over \$100,000, an aggregate of -\$0.0 million or 0.0%. See quarterly report POI for more information.

³ Includes budget adjustments less than or equal to \$100,000, an aggregate of \$0.61 million or 0.0%.

Note: Includes Funds 100 & 101 for transactions recorded YTD thru 7/31/23 as of 9/30/2023

Beginning Fund Balance per projected DE46 reporting

Encumbrance Report

Paulding County School District
Statement of Revenues, Expenditures and Encumbrances
For the Month and Year-to-Date Ended September 2023

General Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 398,571,098	\$ 64,568,969	16.2%
Expenditures	\$ 394,671,098	\$ 96,717,017	24.5%
Encumbrances/Open PO's		\$ 7,999,268	

Special Revenue Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 37,816,579	\$ 589,842	1.6%
Expenditures	\$ 36,795,362	\$ 5,526,213	15.0%
Encumbrances/Open PO's		\$ 595,195	

Capital Projects Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 23,664,656	\$ 8,645,941	36.5%
Expenditures	\$ 74,587,829	\$ 10,641,259	14.3%
Encumbrances/Open PO's		\$ 708,599	

Debt Service Fund

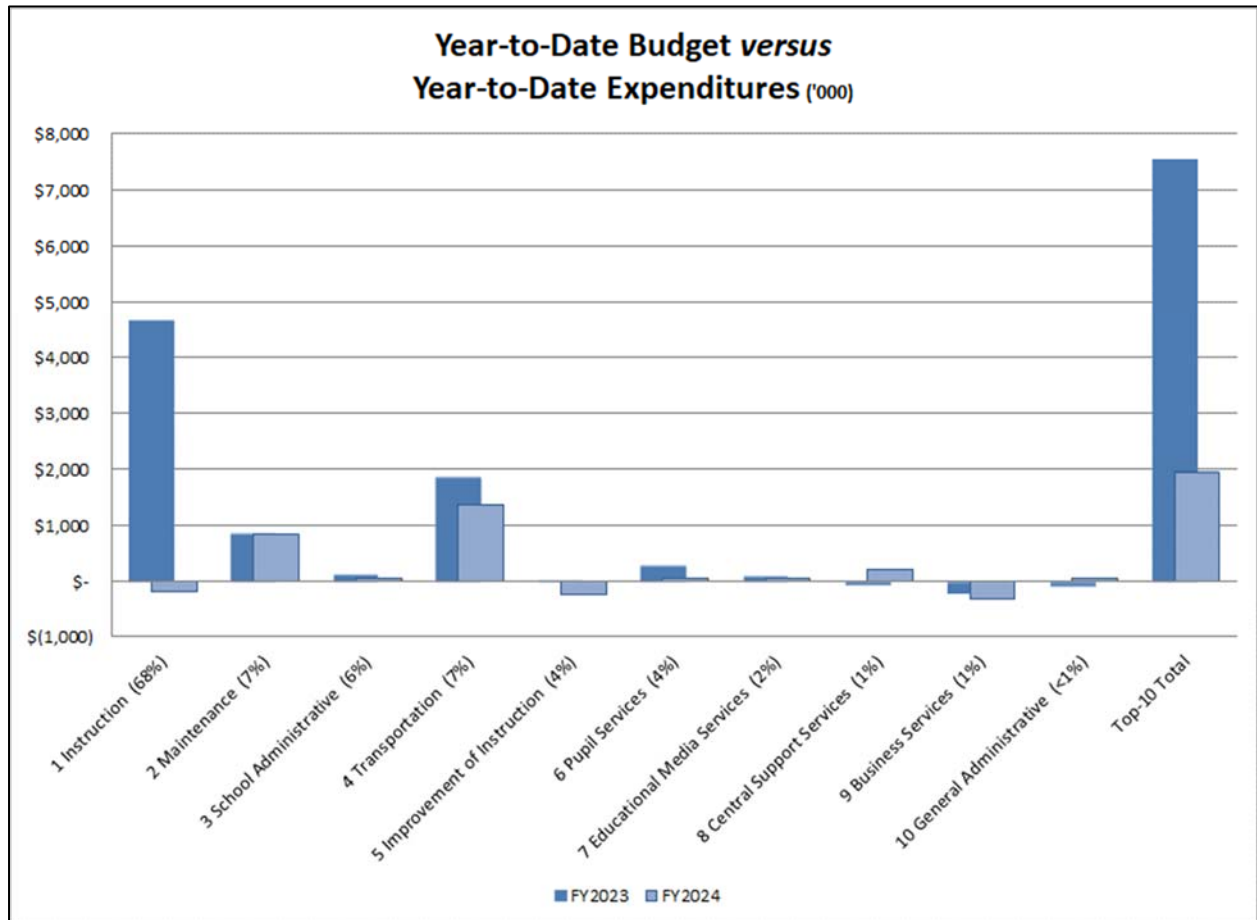
	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ -	\$ 3	0.0%
Expenditures	\$ 13,779,818	\$ 6,467,518	46.9%
Encumbrances/Open PO's		\$ -	

School Nutrition Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 17,377,011	\$ 4,095,110	23.6%
Expenditures	\$ 23,979,620	\$ 3,437,775	14.3%
Encumbrances/Open PO's		\$ -	

General Fund Year Elapsed versus Year-to-Date Expenditures

This report compares the year-to-date budget against year-to-date expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material financial inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.



Glossary

This glossary contains definitions of terms necessary for a common understanding of the *Quarterly Financial Report*. Some of these definitions are not primarily financial accounting terms have been included due to their significance to the accounting and budgeting process. The glossary is arranged alphabetically with appropriate cross-referencing where necessary.

AD VALOREM TAXES

Taxes levied on the assessed valuation (less exemptions) of real and personal property, including automobiles.

APPROPRIATION

An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. An appropriation is usually limited in amount and as to the time when it may be expended.

BALANCE SHEET

A summarized statement, as of a given date, of the financial position of a local education agency per fund and/or all funds combined showing assets, liabilities, reserves, and fund balance.

BOARD OF EDUCATION (DISTRICT)

The elected or appointed body which has been created according to State law and vested with responsibilities for educational activities in a given geographical area. These bodies are sometimes called school boards, governing boards, boards of directors, school committees, school trustees, etc. This definition relates to the general term and covers State boards, intermediate administrative unit boards, and local basic administrative unit boards.

BOND

A written promise, generally under seal to pay a specified sum of money, called the face value, at a fixed time in the future, called the maturity date, and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality.

BONDED DEBT

The part of the school district debt which is covered by outstanding bonds of the district. This type of debt is sometimes called "Funded Debt".

BONDS ISSUED

Bonds sold to a holder, to whom the issuer is indebted.

BUDGET

A budget is a plan of financing operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them. The budget usually consists of three

parts. The first part contains a message from the budget-making authority together with a summary of the proposed expenditures and the means of financing them. The second part is composed of drafts of the appropriation, revenue, and borrowing measures necessary to put the budget into effect. The third part consists of schedules supporting the summary. These schedules show in detail the proposed expenditures and means of financing them together with information as to past years' actual revenues and expenditures and other data used in making the estimates.

BUDGET ADJUSTMENT (AMMENDMENT)

An administrative procedure used to revise a budgeted amount after the Annual Budget has been adopted by the Board of Education and approved by the State Board of Education.

BUDGETARY CONTROL

Budgetary Control refers to the management of the business affairs of the school district in accordance with an approved budget. Budget managers have a responsibility to keep expenditures within the authorized amounts.

CAPIAL ASSET

Capital Assets are items owned by the Paulding County School District such as land, buildings, equipment, and other that are used over a period of time to provide service to the organization and the organization community. Capital assets may be used to produce goods or to repair, maintain, or construct other assets.

CAPITAL BUDGET

The capital budget is a plan of proposed capital outlays and the means of financing them for the current fiscal period. It is usually a part of the current budget. If a Capital Program is in operation, it will be the first year thereof. A Capital Program is sometimes referred to as a Capital Budget.

CAPITALIZATION

A process of defining the value or threshold used to determine whether an item will need to be recorded as expenditure or kept as a fixed asset.

CAPITAL OUTLAYS

Expenditures which result in the acquisition of or addition to fixed assets.

CAPITAL PROJECTS

Capital Projects are those that result in the acquisition or construction of land, buildings and related improvements.

CAREER & TECHNICAL EDUCATION (CTAE)

Career & Technical Education programs provide students opportunities to apply mathematics, science, and communication competencies in laboratory and occupational settings that develop specific technical skills applicable in broad concentration areas.

CHART OF ACCOUNTS

A list of accounts systematically arranged, applicable to a specific concern, giving account names and numbers, if any. A chart of accounts, accompanied by descriptions of their use and of the general operation of the books of accounts, becomes a classification or manual of accounts: a leading feature of a system of accounts.

CONTINGENCY

Amount of money set aside for emergency school needs during the year.

CONTRACTED SERVICES

Contracted Services are a type of expenditure that includes labor, material and other costs for services rendered by personnel who are not on the payroll of the local education agency.

DEBT

A debt is an obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants, and notes, etc.

DEBT LIMIT

The debt limit is the maximum amount of gross or net debt that is legally permitted.

DEBT SERVICE

Interest and principal payments associated with the issuance of bonds.

DIVISION (DEPARTMENT)

A division is a major administrative component of the school system that indicates overall management responsibility for an operation or a group of related operations within a functional area.

EMPLOYEE BENEFITS (FRINGE)

Amount paid by the school system on behalf of employees; these amounts are not included in the gross salary, but are over and above. Such payments are, in a sense, overhead payments. They are fringe benefit payments, and while not paid directly to employees, are part of the cost of salaries and benefits. Examples include: (a) group health or life insurance, (b) contribution to employee retirement, (c) Social Security, and (d) Worker's Compensation.

EXPENDITURES

This includes total charges incurred, whether paid or unpaid, for current expense, capital outlay, and debt service.

FISCAL PERIOD

Any period at the end of which a local education agency determines its financial position and the results of its operations. The period may be a month, a quarter, or a year, depending upon the scope of operations and requirements for managerial control and reporting purposes.

FISCAL YEAR (FY)

A twelve-month period of time to which the annual budget applies and at the end of which a local education agency determines its financial position and their results of its operations. For Paulding County School District this period is July 1 through June 30.

FULL-TIME EQUIVALENT – EMPLOYEE (FTE)

The amount of employed time required in a part-time position expressed in proportion to that required in a full-time position, with 1.0 representing one full-time position. It is derived by dividing the amount of employed time in the part-time position by the amount of employed time required in a corresponding fulltime position.

FULL-TIME EQUIVALENT – STATE FUNDING (FTE)

Local school systems in Georgia must report enrollment at least twice during the school year for funding purposes. This reporting reflects the school day being divided into six parts (periods). The student is counted six times, according to which programs he or she participates in during the day.

Each student is counted for each one-sixth of the school day for the eligible program in which he or she is enrolled. The resulting total, when divided by six, is known as the full-time equivalent (FTE) program count. An average of the counts reported at three different times during the year are used in the funding formula.

See also QUALITY BASIC EDUCATION.

FUNCTION¹

Function is an accounting term relating to both the budget and the financial report. A “function” is a grouping of activities being performed for which salaries and other types of direct costs are expended and accounted. Functions and sub functions consist of activities which have somewhat the same general operational objectives. Furthermore, categories of activities comprising each of these divisions and subdivisions are grouped according to the principle that the activities should be combinable, comparable, relatable and mutually exclusive. Both the budget and the financial reports group activities within “functions”.

INSTRUCTION (1000)

Instruction includes activities dealing directly with the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, and in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, and

¹ Georgia DOE Chart of Accounts, 11/1/2018

correspondence. Included here are the activities of aides or classroom assistants of any type (clerks, graders, teaching machines, etc.) which assist in the instructional process. Note: Counselors and Technology Specialists funded through QBE are allowable charges to this function for expenditure control purposes.

PUPIL SERVICES (2100)

Activities designed to assess and improve the well-being of students and to supplement the teaching process. Activities include guidance, counseling, testing, attendance, social work, health services, etc. Also include supplemental payments for additional duties such as coaching or supervising extracurricular activities.

IMPROVEMENT OF INSTRUCTIONAL SERVICES (2210)

Technical and logistical support activities designed to aid teachers in developing the curriculum, preparing and using special curriculum materials, and understanding the various techniques that stimulate and motivate students. These services facilitate, sustain, and enhance instruction techniques. Includes costs associated with technology personnel (Technology Specialists), contracted support services, systems planning and analysis, systems application development, network support services, and other technology-related costs that relate to the support of instructional activities. Effective FY 2018 – All Instructional Staff Training (professional development) costs will be reported using Function 2213. Training and professional development for other, non-instructional employees should be reported in their respective functions.

INSTRUCTIONAL STAFF TRAINING (2213)

Activities associated with the professional development and training of instructional personnel. These include such activities as in-service training (including mentor teachers), workshops, conferences, demonstrations, courses for college credit (tuition reimbursement), and other activities related to the ongoing growth and development of instructional personnel. Training that supports the use of technology for instruction should be included in this code. The incremental costs associated with providing substitute teachers in the classroom (while regular teachers attend training) should be captured in this function code. All costs should be charged to this code regardless of whether training services are provided internally or purchased from external vendors. It should be noted that the salary of a teacher who is attending training would still be reported in function 1000.

EDUCATIONAL MEDIA SERVICES (2220)

Activities concerned with directing, managing and operating educational media centers. Included are school libraries, audio-visual services and educational television.

FEDERAL GRANT ADMINISTRATION (2230)

Activities concerned with the demands of Federal Programs grant management. Federal Indirect Cost Charges should continue to be charged to 2300-880.

GENERAL ADMINISTRATION (2300)

Activities concerned with establishing and administering policy for operating the LUA. These include the activities of the members of the Board of Education. Local activities in interpretation of the laws and statutes and general liability situations are charged here, as are the activities of external auditors. Also recorded here are activities performed by the superintendent, administrative support personnel and deputy, associate, or assistant superintendent having overall administrative responsibility.

SCHOOL ADMINISTRATION (2400)

Activities concerned with overall administrative responsibility for school operations. Included are activities of principals, assistant principals, full time department chairpersons and clerical staff.

SUPPORT SERVICES – BUSINESS (2500)

Activities concerned with the fiscal operation of the LUA, including budgeting, financial and property accounting, payroll, inventory control, internal auditing and managing funds. Also included are purchasing, warehouse and distribution operations, and printing, publishing and duplicating operations.

MAINTENANCE AND OPERATION OF PLANT SERVICES (2600)

Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair. This includes the activities of maintaining safety in buildings, on the grounds, and in the vicinity of schools. Property insurance expenditures are recorded in this function.

STUDENT TRANSPORTATION SERVICE (2700)

Activities concerned with the conveyance of students to and from school and trips to school activities. These activities include supervision of student transportation, vehicle operation, servicing and maintenance, bus monitoring and traffic direction. Transportation insurance expenditures are charged to this function.

SUPPORT SERVICES – CENTRAL (2800)

Central Office activities other than general administration and business services. Included are personnel services, data processing services, strategic planning including research, development and evaluation on a system-wide basis; and public relations activities, such as writing, editing and other preparation necessary to disseminate information to students, staff and the general public.

OTHER SUPPORT SERVICES (2900)

All other support services not properly classified elsewhere in the 2000 series.

SCHOOL NUTRITION PROGRAM (3100)

Activities concerned with providing food to students and staff in a school or LUA. This service area includes the preparation and serving of regular and incidental meals or snacks in connection with school activities and delivery of food. Activities should be recorded in Fund 600 (School Nutrition Program) except when paid by federal funds from fund 100 on behalf of the food service operation due to a shortage of funds or by special arrangement.

ENTERPRISE OPERATIONS (3200)

Activities that are financed and operated in a manner similar to private business enterprises - where the intent is to recover costs through user charges. Examples: LUA operated bookstore, cannery or freezer plant operation, stadium operation, etc.

COMMUNITY SERVICES OPERATIONS (3300)

Activities concerned with providing community services to students, staff or other community participants. Examples of this function would be the operation of a community swimming pool, a recreation program for the elderly, a child care center for working mothers, etc.

FACILITIES ACQUISITION AND CONSTRUCTION SERVICES (4000)

Activities concerned with the acquisition of land and buildings; renovating buildings; the construction of buildings and additions to buildings, initial installation or extension of service systems and other build-in equipment; and improvements to sites.

OTHER OUTLAYS (5000)

Outlays which cannot be properly classified as expenditures, but require budgetary or accounting control. Transfers to other funds are recorded as 5000-930.

DEBT SERVICE (5100)

Outlays to retire the long-term debt (obligations in excess of one year) of the LUA. Included are payments of principal, interest and paying agents' fees. Interest on current loans (repayable within one year) is charged to function 2500.

FUND

A fiscal and accounting entity which is comprised of a self-balancing set of accounts that reflect all assets, liabilities, equity, revenue, and expenditures (or expenses) necessary to disclose financial position and the results of operations. Funds are established as individual entities in order to segregate financial records for purposes of legal compliance, different natures of the activities performed, measurement of different objectivities, and to facilitate management control.

FUND BALANCE

Fund Balance refers to the excess of assets of a fund over its liabilities and reserves. During the fiscal year prior to closing, it represents the excess of the fund's assets and estimated revenues for the period over its liabilities, reserves and appropriations for the period.

FUND BALANCE – UNASSIGNED

That portion of the excess funds which has no legal commitments or formal designations by the Board for future funding needs.

FUND, CAPITAL PROJECTS

The Capital Projects Fund is used to account for all resources used for acquiring capital sites, buildings, and equipment as specified by the related bond issue. Capital project funds are designated to account for acquisition or construction of capital outlay assets which are not acquired directly by the general fund, special revenue funds, or enterprise funds. Capital project funds have been developed to account for the proceeds of a specific bond issue and revenue from other possible sources which are designated for capital outlay, i.e., for land, buildings, and equipment.

FUND, DEBT SERVICE

The fund used to finance and account for payment of principal and interest on all long-term general obligation debts. Debt service funds are used to accumulate resources over the outstanding life of the bond issue in an amount equal to the maturity value. Cash of the debt service may be invested in income producing securities which are converted back into cash at the maturity date for use in retiring bonds.

FUND, GENERAL

The fund used to finance the ordinary operations of the education agency. It is available for a legally authorized purpose and consists of money not specifically designated for some other particular purpose.

FUND, SPECIAL REVENUE

A fund used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditures for specific purposes.

FUND, FIDUCIARY

The fund used to account for money and property held in trust by a school system for individuals, government entities, or non-public organizations. A Trust Fund is usually in existence over a longer period of time than an Agency Fund. Primarily, Agency Funds function as a clearing mechanism for cash resources collected by the district held for a short period, and then disbursed to authorized recipients.

GENERALLY ACCEPTED ACCOUNTING PRINCIPALS (GAAP)

A system of uniform minimum standards for financial accounting and recording, encompassing the conventions, rules and procedures that define accepted accounting principles.

GRANT

Contribution of either money or material goods given by a contributing unit (public or private) to another receiving unit and for which the contributing unit expects no repayment. Grants may be for a specific or general purpose.

INTER-FUND TRANSFERS

Amounts transferred from one fund to another fund.

KINDERGARTEN

A group or class that is organized to provide educational experience for children for the year immediately preceding the first grade and conducted during the regular school year.

LOCAL EDUCATION AGENCY (LEA)

As defined by the Elementary and Secondary Education Act, a Local Education Agency is a public board of education or other public authority legally constituted within a State for either administrative control or direction of, or to perform a service function for, public elementary schools or secondary schools in a city, county, township, school district, or other political subdivision of a State, or for a combination of school districts or counties that is recognized in a State as an administrative agency for its public elementary schools or secondary schools.

MAINTENANCE & OPERATIONS (M&O)

Refers to the cost associated with the maintenance and operations of the school district.

MILLAGE RATE

The ad valorem tax rate expressed in terms of the levy per thousand dollars of taxable assessed value established by the governing authority each fiscal year.

A millage rate may be levied for the maintenance and operation of the school district (M&O millage) or to fund debt service (Bond millage).

A mill is equal to \$1 for each \$1000 of taxable property value.

MODIFIED ACCRUAL BASIS

The accrual basis of accounting adapted to the governmental fund-type measurement focus. Under this basis, revenues and other financial resources are recognized when they accrue, that is when they become both “measurable” and “available” to finance expenditures of the current period. Expenditures are recognized when the fund liability is incurred.

OBJECT

An accounting term used to describe the service or commodity obtained as a result of a specific expenditure or to describe a specific revenue source.

ORIGINAL BUDGET

Original budget adopted by the governing body before any budget adjustments.

PAYROLL COSTS

All costs covered under the following objects of expenditures: Certified Salaries, Classified Salaries and Employee Benefits.

PERSONNEL COSTS – FULLY LOADED

Personnel Costs are expenditures for salaries, fringe benefits, etc.

PER PUPIL (ALLOTMENT)

The per pupil allotment is an allotment to each school for material and supplies based on the quantity and characteristics of those pupils.

PER PUPIL (EXPENDITURE)

This refers to expenditures for a given period of time divided by a pupil unit of measure.

POSITION CONTROL

The control or management of a school district's personnel allotments in accordance with an approved budget and with a responsibility to keep expenditures within authorized amounts.

PROGRAM

In budgeting, a program refers an effort to accomplish a specific objective or objectives consistent with funds or resources available. Budgets and actual revenue and expenditure records may be maintained per program.

PROGRAM WEIGHTS

Since different programs vary in their cost to operate, each of the nineteen (19) QBE programs is assigned a different program weight. These weights reflect the cost of teachers, paraprofessionals and other instructional personnel; instructional materials; facility maintenance and operation (M&O) costs; media center personnel and material costs; school and central office administration costs and staff development.

See also QBE.

QUALITY BASIC EDUCATION ALLOTMENTS (QBE)

Funds are allotted by the State on the basis of “Weighted” FTE (Full-time Equivalent students) to the local school system. The following are nineteen (19) programs of allotment under QBE:

1. Kindergarten (EIP)
2. Grades 1 - 3 (EIP)
3. Grades 4 - 5 (EIP)
4. Kindergarten
5. Grades 1 – 3
6. Grades 4 – 5
7. Grades 6 – 8
8. Grades 9 – 12
9. HS Vocational Lab
1. 19. English for Speakers of Other Languages (ESOL)
10. Middle School Program
11. Persons with disabilities: Category I
12. Persons with disabilities: Category II
13. Persons with disabilities: Category III
14. Persons with disabilities: Category IV
15. Persons with disabilities: Category V
16. Intellectually Gifted Students: Cat VI
17. Remedial Education
18. Alternative Education
19. ESOL

QBE – MID-TERM ADJUSTMENT

Because the QBE formula is based on FTE counts which are taken primarily in the previous school year, there will be a need to adjust the total allotment as more recent counts become available. If the more recent counts result in an increase in funds needed, the State Board will request the additional funds from the General Assembly.

REIMBURSEMENT

Cash or other assets received as a repayment of the cost of work or services performed, or of other expenditures made for or on behalf of another governmental unit or department, or for an individual, firm, or corporation.

RESERVE FOR GROWTH (CONTINGENCY)

An amount reserved by the Board to accommodate student growth beyond projections and state compliance situations.

REVENUE

Additions to the assets of a fund that are made available to finance the fund's expenditures during a fiscal period.

ROLLBACK

A rollback is a reduction in the millage tax rate to offset any increased revenue resulting from property re-evaluation.

SALARIES

This includes expenditures for hourly, daily, and monthly salaries including overtime pay and sick pay.

SOURCE OF FUNDS

This dimension identifies the expenditure with the source of revenue, i.e., local, state, federal, and others.

SPECIAL EDUCATION

Consists of direct instructional activities designed to deal mainly with the following pupil exceptionalities: the physically handicapped, the emotionally and/or socially handicapped, the culturally handicapped (including compensatory education), the mentally retarded, and the mentally talented and gifted.

SPECIAL PURPOSE LOCAL OPTION SALES TAX FOR EDUCATION (E-SPLOST)

Authorized by the State of Georgia and then "opted-in" by local governments, a SPLOST is a 1% sales tax voted on and approved by citizenry to be used by that government.

STATE HEALTH BENEFIT PLAN

The cost of employee health insurance is determined on an annual basis by the State Personnel Board.

STEP INCREASE

A scheduled annual increase to an eligible employee's salary based on pay grade and performance reviews. A step increase may be withheld from employees based on poor evaluations. A step increase is distinct from a salary raise which is determined for all employees by the Board.

STUDENT-ACTIVITY FUNDS

Services for public school pupils, such as entertainment, publications, clubs, band, and orchestra, that are managed or operated by the student body under the guidance and direction of an adult and are not part of the regular instructional program.

TAX DIGEST

Is the Paulding County Tax Assessor's summary of the projected taxable value of all commercial, industrial, and residential property in the school district.

TEACHER ALLOTMENT

The teachers are allotted to each school on the basis of active enrollment. The formula used for allocations meet the provisions of the State Board of Education and accrediting standards.

TEACHER RETIREMENT SYSTEM (TRS)

The Georgia Teacher Retirement System is a cost-sharing multiple-employer public employee retirement system. The participation of all teachers and certain other designated employees is mandated by statute. The TRS is funded through a combination of employee, employer, and State contributions.

TITLE AD VALOREM TAX

Vehicles purchased on or after March 1, 2013 and titled in Georgia are exempt from sales and use tax and the annual ad valorem tax. Instead, these vehicles are subject to a one-time title ad valorem tax that is based on the value of the vehicle.

TRAINING AND EXPERIENCE (T&E)

This is a measure representing the combination levels of training and experience held by an employee. This measure is used to augment the base state funding levels.

VOCATIONAL PROGRAM

A program offered for the primary purpose of offering education and training in one or more semi-skilled, skilled, or technical occupations.

WEIGHTED FULL-TIME EQUIVALENT (WFTE)

The result of FTE counts times the State-assigned program weight for each of the nineteen (19) QBE programs.

WORKING BUDGET

An increase or decrease to the original amount as adopted by the governing body.