



PAULDING COUNTY SCHOOL DISTRICT QUARTERLY FINANCIAL REPORT

Engage. Inspire. Prepare.

Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired, and prepared for their future – a place where students can thrive.

INTEGRITY. Results of the most recent financial audit were outstanding and the District received Georgia Department of Audits and Accounts' *Excellence in Financial Reporting Award*.

STEWARDSHIP. PCSD received a 4-Star *Financial Efficiency Rating*, which measures a district's per-pupil spending in relation to the academic achievements of its students. Only 12 of 180 districts, or 7%, scored better than PCSD.

Version 11.12 a



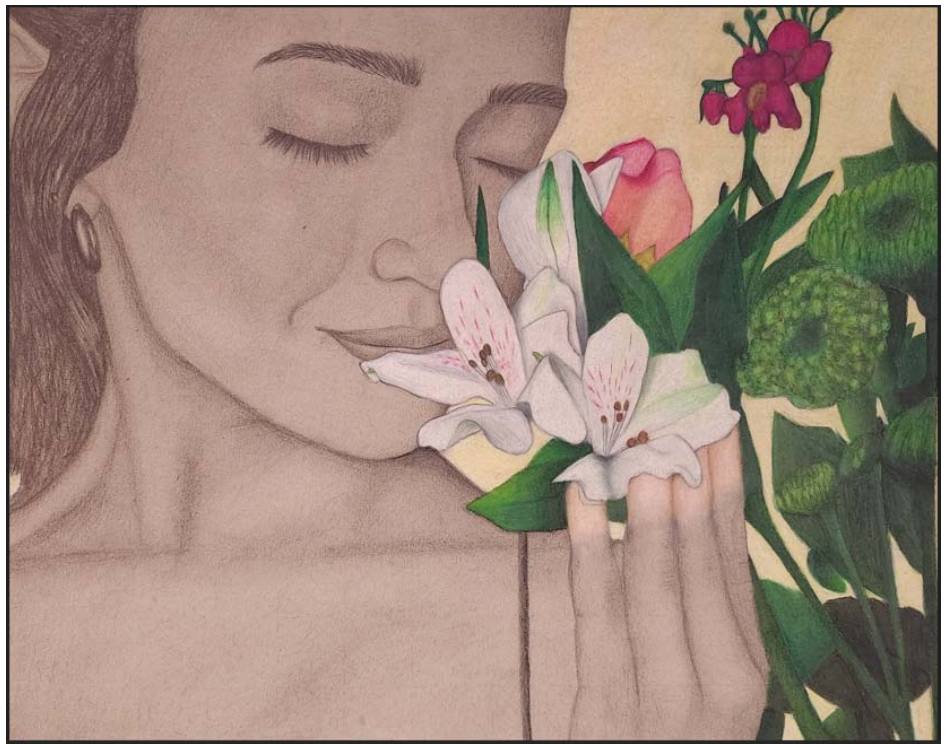
The Class of 2024 - From left: Emily Weist (SPHS), Kaiden Applewaite (HHS), Casey Butler (EPHS), Nicholas Alexander (PCHS), Alliston Young (NPHS)

For the Month and 3rd Quarter Ended March 31, 2025

Pending Yearend and Audit Entries

3236 Atlanta Highway
Dallas, Georgia 30132
www.paulding.k12.ga.us

Featured Artwork



Adriana Bannister, 12th Grade at North Paulding High School (2024-2025)

Table of Contents

Introduction	3
Fund Descriptions and Structure	3
General Fund.....	4
General Fund Key Metrics.....	4
General Fund Financial Statements	6
Special Revenue Fund	7
Indirect Cost Charged to Various Programs.....	7
Current Grant Awards Over \$10,000	8
School Nutrition Program	10
Special Revenue Fund Financial Statements	11
Local School Receipts and Expenditures.....	12
Capital Projects Fund	13
SPLOST VI (Including 2020 Bonds) Key Metrics	13
Construction Activity.....	18
Capital Projects Fund Financial Statements.....	19
Debt and Debt Service	20
Debt Service Fund Financial Statements	21
Supplemental Reports	22
Position (Allotment) Control.....	22
Vacancy Report	23
Current Enrollment	24
Procurement Points-of-Information	25
Budget Adjustments over \$100,000 Point-of-Information.....	30
Grants and Donations Points-of-Information	31
Asset Disposals Point-of-Information	32
Appendix	33
General Fund Footnotes	33
Encumbrance Report	34
General Fund Year Elapsed versus Year-to-Date Expenditures	35
Glossary.....	36


Introduction

Dear Paulding County School Board and Community Stakeholders,

We are pleased to present a Quarterly Financial Report for the current fiscal year. The purpose of this report is to provide board members and the community a quarterly update on the financial condition of the District.

We would like to thank those that support the District financially. We take the stewardship of your resources very seriously. We will honor your sacrifice by efficiently and effectively managing our funds and by passionately pursuing our mission to engage, inspire and prepare ALL students for success today and tomorrow.

Sincerely,



Steve Barnette
Superintendent



Anna Durham
Chief Financial Officer

Fund Descriptions and Structure

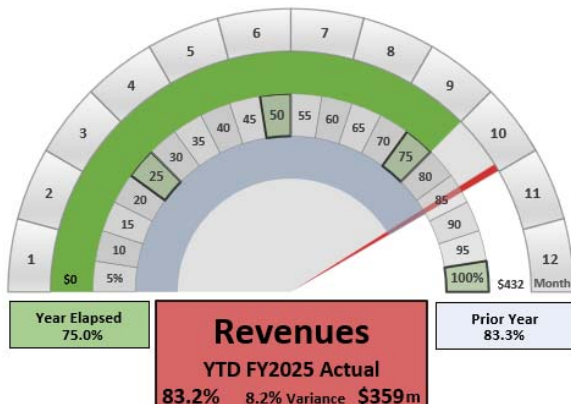
The District uses many funds to account for a multitude of financial transactions. However, these quarterly financial reports focus on the District's most significant funds, Governmental Funds. The District reports the following appropriated major governmental funds:

- The **General Fund** is the District's primary operating fund. It accounts for and reports all financial resources not accounted for and reported in another fund.
 - The **Special Revenue Fund** accounts for resources that are legally restricted for specific purposes. Although reported within the General Fund for audited financial reporting, the Special Revenue Fund is presented separately for budget appropriation and internal reporting purposes.
- The **Capital Projects Fund** accounts for and reports financial resources including Education Special Purpose Local Option Sales Tax (E-SPLOST), bond proceeds and grants that are restricted, committed or assigned for capital outlay expenditures, including the acquisition or construction of capital facilities and other capital assets.
- The **Debt Service Fund** accounts for and reports financial resources that are restricted, committed or assigned including taxes (property and sales) legally restricted for the payment of general long-term principal and interest and paying agent's fees.

General Fund

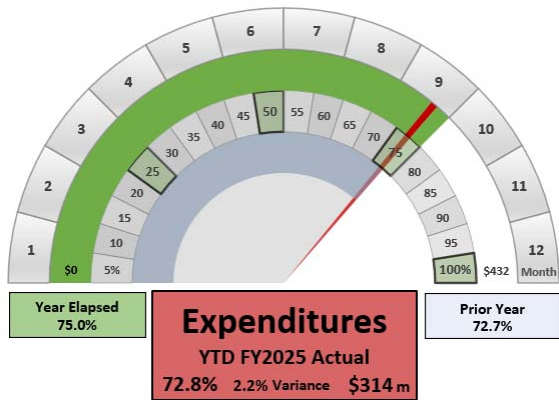
The **General Fund** is the District's primary operating fund. It accounts for and reports all financial resources not accounted for and reported in another fund. Reflects funds 100 - 101.

General Fund Key Metrics



Revenue. YTD revenue of \$359.2 million or 83.2% of the annual budget, resulting in a variance to budget of \$35.6 million or 8.2%.

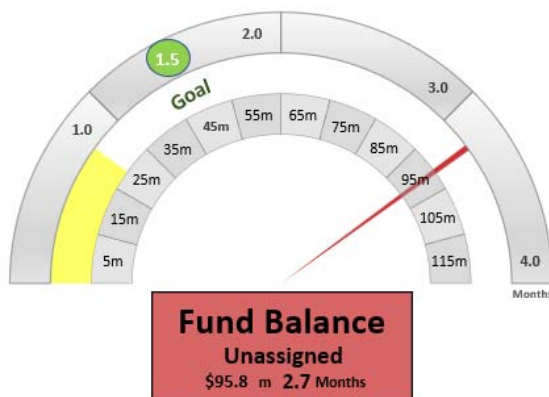
Year-to-date Revenues are represented by the red line, Year Elapsed (green) is the amount of the budget year elapsed (in 1/12 increments) and Prior Year (blue) refers to the prior fiscal year.



Budget. Amended budget of \$431.6 million, a decrease of \$2.5 million or -0.6%.

Expenditures. YTD expenditures of \$314.1 million or 72.8% of the annual budget, resulting in a variance to budget of \$9.5 million or 2.2%.

Year-to-date Expenditures are represented by the red line, Year Elapsed (green) is the amount of budget year elapsed (in 1/12 increments) and Prior Year (blue) refers to the prior fiscal year.

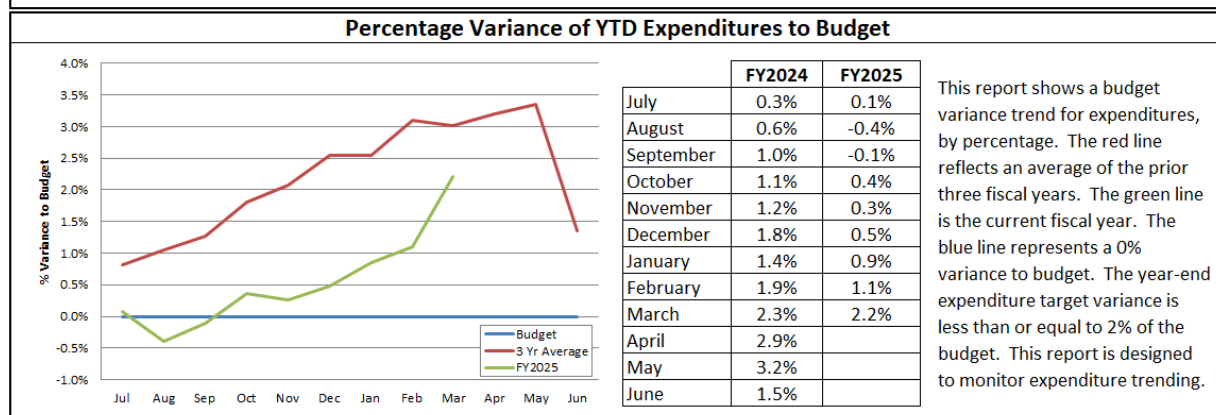
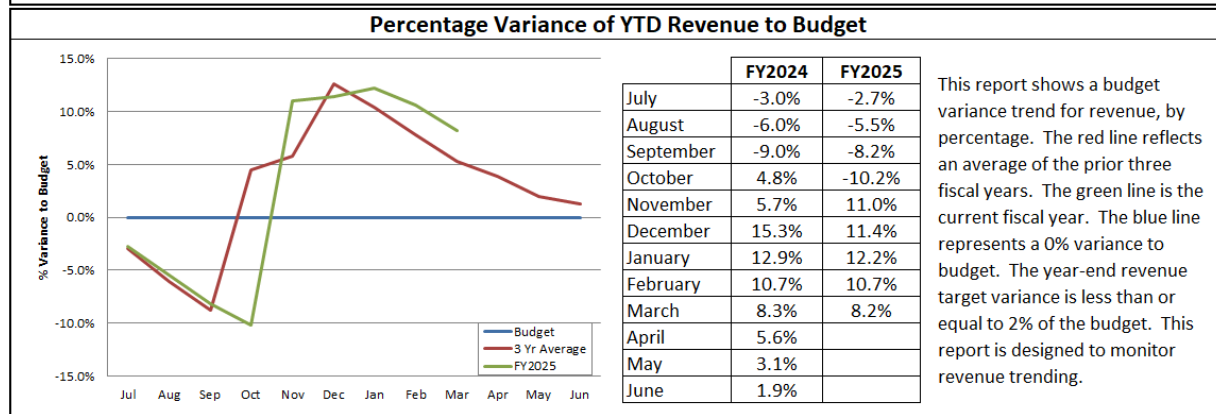
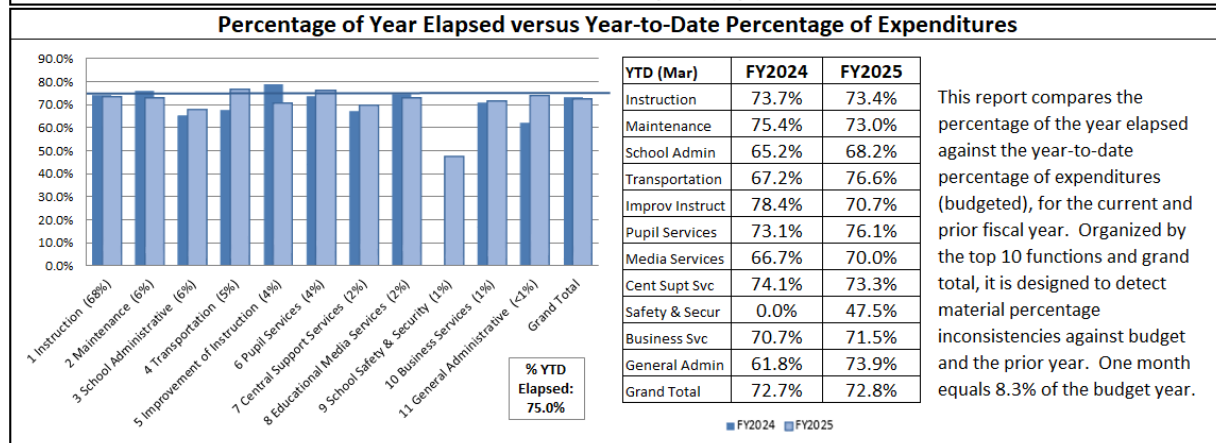
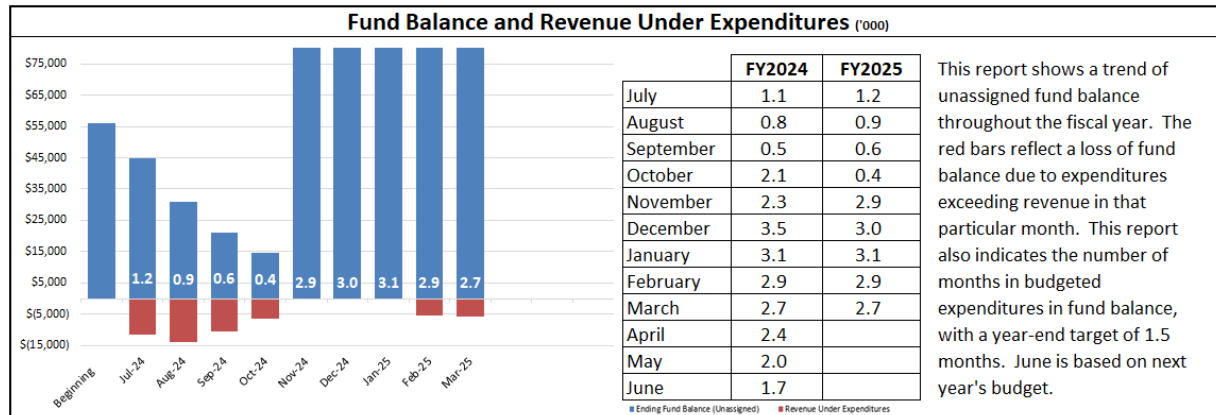


Fund Balance. YTD revenue exceeds expenditures by \$45.1 million and, after other sources and uses, fund balance has increased \$38.8 million to \$97.7 million or \$95.8 million unassigned.

Fund Balance (Unassigned) is represented by the red line, with a year-end target of 1.5 months of budgeted expenditures.

Paulding County School District Quarterly Financial Report

2025



Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund
For the Month and Year-to-Date Ended March 2025

(in thousands)	Budget			Actual		75.0% Year Elapsed	
	Original ¹	Amended	Variance [*]	March	Year-to-Date	% YTD to	\$ Variance
						Budget	to Budget
Revenue:							
Local Taxes	\$ 162,207	\$ 162,207	\$ -	\$ 2,615	\$ 155,777	96.0%	\$ 34,122
Other Local Sources	2,226	2,226	-	517	3,428	154.0%	1,759
State Sources	269,595	267,119	(2,476)	22,140	200,023	74.9%	(316)
Total Revenue	434,028	431,552	(2,476)	25,272	359,228	83.2%	35,564
Expenditures:							
Instruction	293,861	293,404	457 ³	23,846	215,221	73.4%	4,832
Pupil Services	17,044	17,035	9 ³	1,446	12,971	76.1%	(195)
Improvement of Instruction	19,034	18,801	233 ³	1,458	13,284	70.7%	817
Instructional Staff Training	618	914	(296) ³	70	523	57.2%	163
Educational Media Services	6,612	6,613	(1) ³	531	4,847	73.3%	113
General Administrative	1,729	1,773	(44) ³	145	1,310	73.9%	20
School Administrative	26,316	26,253	62 ³	2,149	19,154	73.0%	536
Business Services	3,286	3,254	32 ³	187	2,326	71.5%	114
Maintenance	30,589	26,195	4,394 ³	1,888	17,868	68.2%	1,778
School Safety & Security	-	4,902	(4,902) ³	313	2,328	47.5%	1,348
Transportation	26,072	23,548	2,523 ^{2,3}	(1,817)	18,034	76.6%	(373)
Central Support Services	8,649	8,650	(1) ³	765	6,052	70.0%	435
Other Support Services	220	211	9 ³	4	193	91.6%	(35)
Community Services	-	-	-	1	4		
Total Expenditures	434,028	431,553	2,475	30,986	314,116	72.8%	9,549
Revenue Over (Under) Expend.	(0)	(1)	(1)	(5,714)	45,112		45,113
Other Sources (Uses):							
Transfers In	-	-	-	5,000	129,000		
Transfers Out	-	-	-	(11,015)	(135,303)		
Total Other Sources (Uses)	-	-	-	(6,015)	(6,303)		-
Change in Fund Balance	\$ (0)	\$ (1)	\$ 1	\$ (11,729)	\$ 38,809		\$ 45,113
Unassigned	56,402	56,402			57,017		
Assigned	1,000	1,000			1,000		
Nonspendable	1,442	1,442			828		
Ending Fund Balances	\$ 58,844	\$ 58,844			\$ 97,653		

General Fund Financial Statements

Exhibits:

- A-1 Statement of Revenues, Expenditures and Changes in Fund Balance
Summary by Object
- A-2 Balance Sheet

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund
For the Month and Year-to-Date Ended March 2025

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:					
State and Federal Sources	37.6%	\$ 162,207,000	\$ 155,777,414	96.0%	\$ 34,122,164
Local Taxes	0.5%	2,226,000	3,427,893	154.0%	1,758,393
Other Local Sources	61.9%	267,119,021	200,022,910	74.9%	(316,356)
Total Revenue	100.0%	\$ 431,552,021	\$ 359,228,217	83.2%	\$ 35,564,200
Expenditures:					
1000 Instruction	68.0%	\$ 293,403,605	215,221,439.67	73.4%	\$ 4,831,264
2100 Pupil Services	3.9%	17,034,778	12,970,793.65	76.1%	(194,710)
2210 Improvement of Instruction	4.4%	18,801,475	13,283,907.25	70.7%	817,199
2213 Instructional Staff Training	0.2%	914,133	522,827.35	57.2%	162,772
2220 Media Services	1.5%	6,613,381	4,846,702.20	73.3%	113,333
2300 General Administration	0.4%	1,772,982	1,310,308.19	73.9%	19,428
2400 School Administration	6.1%	26,253,432	19,154,356.83	73.0%	535,717
2500 Business Services	0.8%	3,253,930	2,326,318.90	71.5%	114,128
2600 Maintenance	6.1%	26,194,591	17,868,334.99	68.2%	1,777,608
2660 School Safety & Security	1.1%	4,901,602	2,328,341.00	47.5%	1,347,860
2700 Transportation	5.5%	23,548,327	18,033,551.42	76.6%	(372,306)
2800 Central Support Services	2.0%	8,649,939	6,052,237.50	70.0%	435,217
2900 Other Support Services	0.0%	210,643	193,209.94	91.7%	(35,228)
3100 SNP	0.0%	-	-	0.0%	-
3300 Community Services	0.0%	-	4,241	0.0%	-
Total Expenditures	100.0%	\$ 431,552,817	\$ 314,116,569.53	72.8%	9,548,043
Revenue Over/(Under) Expenditures		\$ (795)	\$ 45,111,647		\$ 45,112,244
Other Sources (Uses):					
Transfers In		-	129,000,000	0.0%	-
Transfers Out		-	(135,303,080)	0.0%	-
Total Other Sources (Uses)		-	(6,303,080)	0.0%	-
Change in Fund Balance		\$ (795)	\$ 38,808,567		\$ 45,112,244
Summary by State Object:					
100 Salaries	60.2%	\$ 259,604,481	\$ 190,906,493	73.5%	\$ 3,796,868
200 Benefits	29.6%	127,629,027	94,723,584	74.2%	998,186
Total Salaries & Benefits	89.7%	\$ 387,233,508	\$ 285,630,077	73.8%	\$ 4,795,053
Other Expenditures:					
300 Purchased Professional & Technical Services	1.5%	\$ 6,403,879	\$ 3,914,692	61.1%	\$ 888,218
321 Contracted Service - Teachers	0.0%	6,485	149	2.3%	4,715
332 Drug And Alcohol Testing, Fingerprinting	0.0%	98,384	68,585	69.7%	5,203
334 Bus Driver Physicals	0.0%	24,000	6,250	26.0%	11,750
340 Professional Legal Services	0.1%	250,000	201,699	80.7%	(14,199)
361 Per Diem And Fees	0.0%	9,510	285	3.0%	6,848
410 Water, Sewer And Cleaning Services	0.4%	1,880,752	1,073,455	57.1%	337,109
430 Repair and Maintenance Services	0.7%	3,025,438	1,970,004	65.1%	299,075
432 Repair And Maintenance Services - Technology Related	0.0%	-	-	0.0%	-
442 Rental Of Equipment And Vehicles	0.0%	7,727	5,576	72.2%	220
444 Other Rentals	0.0%	-	-	0.0%	-
490 Other Purchased Property Services	0.0%	37,336	24,228	64.9%	3,774
520 Insurance (Other Than Employee Benefits)	0.3%	1,501,753	1,501,753	100.0%	(375,438)
530 Communication	0.2%	677,067	453,050	66.9%	54,750
532 Communication - Web-Based Subscriptions And Licenses	1.0%	4,148,822	3,391,668	81.8%	(280,051)
534 SBITA greater than 12 months	0.0%	213,145	210,796	98.9%	(50,937)
535 SBITA greater than 12 months -- Initial Implementation	0.0%	36,617	40,238	109.9%	(12,776)
563 Tuition To Private Sources	0.0%	76,589	69,266	90.4%	(11,825)
580 Travel - Employees	0.1%	399,476	208,569	52.2%	91,038
595 Other Purchased Services	0.4%	1,619,493	890,135	55.0%	324,485
610 Supplies	0.7%	3,197,937	2,128,777	66.6%	269,676
611 Supplies - Technology Related	0.1%	381,842	180,158	47.2%	106,223
612 Computer Software	0.0%	101,531	49,629	48.9%	26,519
615 Expendable Equipment	0.3%	1,440,827	961,757	66.8%	118,863
616 Expendable Computer Equipment	1.5%	6,462,731	3,637,603	56.3%	1,209,445
620 Energy	1.7%	7,443,364	4,927,385	66.2%	655,138
640 Digital/Electronic Textbooks	0.1%	319,304	316,324	99.1%	(76,846)
641 Textbooks - Printed	0.1%	245,047	191,097	78.0%	(7,312)
642 Books (Other Than Textbooks) And Periodicals	0.1%	389,580	310,302	79.7%	(18,117)
715 Land Improvements	0.0%	100,870	-	0.0%	75,653
720 Building Acquisition, Construction, And Improvem	0.0%	-	-	0.0%	-
730 Purchase Of Equipment - Other Than Buses And Compu	0.3%	1,245,425	850,342	68.3%	83,726
732 Purchase Or Lease-Purchase Of Buses	0.3%	1,507,271	218,196	14.5%	912,257
734 Purchase Or Lease-Purchase Of Equipment - Technology Related	0.0%	10,370	-	0.0%	7,777
810 Dues And Fees	0.2%	653,364	466,510	71.4%	23,513
811 Regional Or County Library Dues	0.0%	24,999	22,947	91.8%	(4,198)
812 Resa Fees	0.0%	180,283	175,071	97.1%	(39,858)
890 Other Expenditures	0.0%	198,092	19,997	10.1%	128,572
Total State Objects	100.0%	\$ 431,552,817	\$ 314,116,569.53	72.8%	\$ 9,548,043

* \$ Variance to Budget may differ from Operating Statement due to rounding

Paulding County School District
Balance Sheet - General Fund
For the Month and Year-to-Date Ended March 2025

Assets		Liabilities	
Cash and Investments	\$ 117,298,845	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ 5,574,377
Interest	-	Payroll/Benefits/Deductions	49,740,976
Inter-fund	922,353	Other	-
Taxes	2,073,155	Total Liabilities	\$ 55,315,354
Intergovernmental - Federal	-		
Intergovernmental - State	31,852,644		
Intergovernmental - Local	-	Fund Balance	
Payroll/Benefits	16,781	Non-spendable	\$ 827,606
Other	(23,120)	Assigned	1,000,000
Advance to Other Funds	-	Unassigned	95,825,304
Prepaid Expenditures	827,606		\$ 97,652,910
Inventory	-		
Total Assets	\$ 152,968,264		

Special Revenue Fund

The **Special Revenue Fund** accounts for resources that are legally restricted for specific purposes. Although reported within the General Fund for audited financial reporting, the Special Revenue Fund is presented separately for budget appropriation and internal reporting purposes. Grants and SNP account for the majority of Special Revenue Fund activity and are highlighted below. Reflects funds 400 - 999. School Nutrition Program (Fund 600) is reported separately on the following page.

PCSD Indirect Cost Rates

Restricted IDC Rate = 2.38%

Unrestricted IDC Rate = 9.65%

The District typically charges an indirect cost to any grant over \$100,000.

What are indirect costs?

Indirect costs represent the expenses of doing business that are not readily identified with a particular grant, contract, project, or activity, but are necessary for the general operation of the District.

Restricted rates are established for use on programs that prohibit supplanting, where funding is intended to "supplement and not supplant" other state or local funding. The restricted rate filters out costs that would be incurred whether any particular grant program was in operation.

Indirect Cost Charged to Various Programs

March 31, 2025 as of April 28, 2025

Program	Program Name	FY25 Budget	Total Indirect Cost	Indirect Cost YTD Q3
1736	CLSD Birth-5Yrs L4GA	862,047	20,040	14,280
1737	CLSD Kindergarten - 5th Grade L4GA	1,583,256	36,806	22,621
1738	CLSD Middle School L4GA	859,159	19,973	12,670
1739	CLSD High School L4GA	993,957	23,106	15,298
1750	Title I-A Improving the Academic Achieve of the Disad	5,207,057	121,047	60,945
1779	*Title IV-A Student Support and Academic Enrichment	490,391	6,940	5,833
1784	Title II-A, Improving Teacher Quality	1,176,287	27,345	11,930
1816	*Title III-A Language Instruction for English Learners	167,261	3,050	2,245
2820	IDEA 619 Special Ed Preschool	107,595	2,501	1,177
2824	IDEA 611 Special Ed Flowthrough	5,840,482	135,772	92,414
3324	CTAE - Perkins V Program Improvement	222,224	5,166	3,968
4203	ESSER III ARP L4GA MS	1,272	26	26
				\$ 243,408
	School Nutrition			\$ 690,000
	Total			<u>\$ 933,408</u>

Paulding County School District
Quarterly Financial Report

2025

Current Grant Awards Over \$10,000

March 31, 2025 as of April 28, 2025

	Original Budget	Current Budget	
Awarded:			
QBE Categorical Grant: Equalization	33,985,040	33,985,040	GF
QBE Categorical Grant: Transportation	7,699,286	7,699,286	GF
IDEA 611 Special Ed Flowthrough, Parent Mentor, & Capacity Grant	6,128,252	5,933,882	SRF
Title I-A: Improving the Academic Achieve of the Disadvantaged Grant	5,181,972	5,207,057	SRF
CLSD L4GA (5 year grant)	3,808,304	4,298,419	SRF
Title II-A: Improving Teacher Quality & Cultivating Teachers Grant	942,267	1,176,287	SRF
Federal and State Special Education Preschool Grants	919,712	1,004,674	GF & SRF
Transition Research Study Grant	773,346	632,349	GF
QBE Categorical Grant: Nursing	754,319	754,319	GF
Supply Chain Assistance Grant	575,443	832,364	GF
ROTC Grant	461,139	461,139	SRF
Title IV-A: Student Support and Academic Enrichment Grant	403,654	490,391	SRF
Title I School Improvement Grant	300,000	-	SRF
School Security Grant	273,927	273,927	GF
Perkins V CTAE Grants	273,396	256,389	SRF
Stronger Connections Grant	250,000	250,000	SRF
CTAE Extended Day Grants	209,981	235,211	GF
Special Education High Cost Fund Grant	183,142	183,142	SRF
Math and Science Supplement Grant	179,094	152,476	GF
Title III: A Language Instruction for English Learners Grant	176,432	170,192	SRF
Alt Fuel Bus Incentive Grant	144,000	144,000	GF
Education for Homeless Children and Youth	124,791	114,461	SRF
Dyslexia Screener State Grant	89,012	89,012	GF
Sources of Strength	88,000	88,000	GF
Vocational Construction Related Equipment	85,250	125,750	GF
Bus Safety Incentive Grant	60,000	60,000	GF
Family Connections Grant	56,250	56,250	GF
Innovation Fund Grant	50,000	-	GF
Georgia Power Workforce	50,000	-	GF
CTAE Industry Certification Grant	50,000	25,380	GF
CTAE Apprenticeship Grant	37,635	37,500	GF
Paraprofessional to Teacher Grant	35,000	75,000	GF
CTAE Supervision Grant	28,877	57,768	GF
Hygiene Grant	27,366	28,863	GF
SNP Equipment Grant	26,555	20,736	SRF
CTAE Extended Year Grant	22,611	23,412	GF
COPS School Violence Grant	-	500,000	SRF
Local Food for Schools Grant	-	129,156	SRF
Commerical Warehouse Storage and Delivery Cost	-	88,874	SRF
Total	\$ 64,454,054	\$ 65,660,706	

Note: General Fund (GF), Special Revenue Fund (SRF) and Capital Projects Fund (CPF)

Paulding County School District Quarterly Financial Report

2025

The Literacy for Learning, Living, and Leading in Georgia (L4GA) Grant

The second round of funding for Georgia was awarded a total of \$179,174,766 over five years to continue the L4GA initiative. The award takes into account the poverty level of a community, the percentage of students reading below grade level, the recent rate of growth in the number of students reading above grade level, and whether a school is identified for support from the Department of Education's School Improvement team. Paulding County School District was awarded \$19.5 million for the five year grant period. In June 2023, the district was awarded \$479k additional in L4GA funding for a total of \$20 million. The allocation for year 5 was reduced by the GaDOE by \$302k.

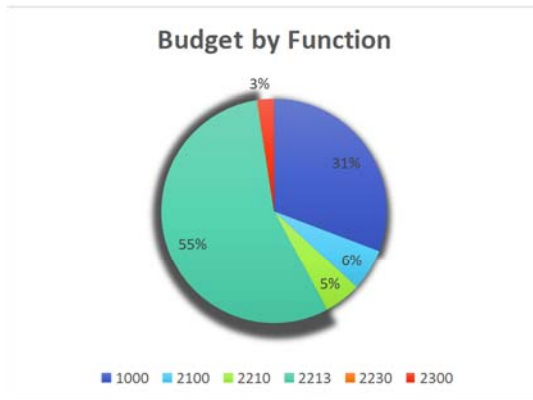
	FY 21	FY 22	FY 23	FY 24	FY 25	Total Grant
Birth-5	\$ 425,759	\$ 544,962	\$ 514,976	\$ 672,003	\$ 862,047	\$ 3,019,747
Elementary	1,950,533	1,312,855	1,708,089	1,818,260	1,583,256	8,372,994
Middle	818,569	553,660	935,129	678,941	859,159	3,845,458
High	852,599	869,845	918,668	867,248	993,957	4,502,318
	\$ 4,047,461	\$ 3,281,321	\$ 4,076,863	\$ 4,036,453	\$ 4,298,420	\$ 19,740,517

ESSER III ARP L4GA Supplement Grant

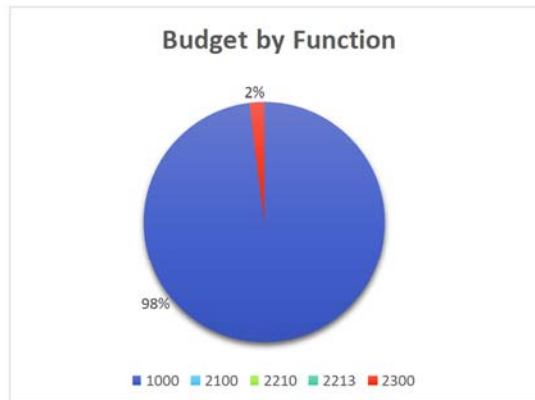
This supplement grant for L4GA is funded from the ESSER III ARP plan. The intent of these funds is to serve the schools in L4GA Cohort 1. Paulding County School District was awarded \$1.9 million for the three year grant period.

	FY 22	FY 23	FY 24	FY 25	Total Grant
Birth-5	\$ 9,155	140,391	197,963	-	\$ 347,509
Elementary	115,213	700,332	130,743	-	946,289
Middle	48,531	162,545	121,935	1,298	334,309
High	13,071	100,852	169,890	-	283,813
	\$ 185,970	\$ 1,104,121	\$ 620,531	\$ 1,298	\$ 1,911,920

L4GA Round 2 Funding FY 25



L4GA Supplement Grant FY 25



Function Code	Description
1000 Instruction:	Instruction includes activities dealing directly with the interaction between teachers and students.
2100 Pupil Services:	Activities designed to assess and improve the well-being of students and to supplement the teaching process.
2210 Improvement of Instructional Services:	Technical and logistical support activities designed to aid teachers in developing the curriculum, preparing and using special curriculum materials, and understanding the various techniques that stimulate and motivate students.
2213 Instructional Staff Training:	Activities associated with the professional development and training of instructional personnel.
2220 Educational Media Services:	Activities concerned with directing, managing and operating educational media centers.
2230 Federal Grant Administration:	Activities concerned with the demands of Federal Programs grant management.
2300 General	Activities concerned with establishing and administering policy for operating the LUA.
2400 School	Activities concerned with overall administrative responsibility for school operations

School Nutrition Program

Special Revenue Fund 600

Paulding County School District						
Statement of Revenues, Expenditures, and Changes in Fund Balance - School Nutrition Program						
For the Month and Year-to-Date Ended March 2025						
75.0% Year Elapsed						
(in thousands)	Budget			Actual	% YTD to	\$ Variance
	Original ¹	Amended	Variance	Year-to-Date	Budget	to Budget
Revenue:						
Total Revenue	20,275,803	20,399,140	123,336	16,362,498	80.2%	1,063,143
Expenditures:						
Salaries	7,012,392	7,012,392	-	4,050,594	57.8%	1,208,700
Benefits	4,428,905	4,428,905	-	2,145,222	48.4%	1,176,457
ProfSrv Consultant	6,000	6,000	-	107	1.8%	4,393
ProfSrv Other	138,940	138,940	-	25,329	18.2%	78,876
Copy Machine Maint	7,500	7,500	-	4,240	56.5%	1,385
SFS Food Equip Maintenance	150,139	158,539	8,400 ²	117,558	74.2%	1,346
Insurance	37,856	44,410	6,554 ²	44,410	100.0%	(11,103)
Communication	22,500	22,500	-	16,848	74.9%	27
Postage	4,000	4,000	-	300	7.5%	2,700
District Managed Communication	2,939	2,939	-	1,202	40.9%	1,002
Travel	63,550	63,550	-	19,236	30.3%	28,427
Supplies	1,061,524	1,061,524	-	602,889	56.8%	193,254
SFS Marketing	8,800	8,800	-	4,154	47.2%	2,446
SFS Uniforms	53,477	53,477	-	27,259	51.0%	12,849
SFS Educational Materials	2,822	2,822	-	1,922	68.1%	194
Computer Software	61,300	61,300	-	39,710	64.8%	6,265
Purchase of Equipment	1,615,800	1,582,001	(33,799) ²	218,773	13.8%	967,728
Expendable Equip > 1000	143,067	151,857	8,790 ²	53,213	35.0%	60,679
Computer Equip <10000	35,000	45,055	10,055 ²	44,954	99.8%	(11,162)
Utilities & Waste Mgt	636,809	636,809	-	462,375	72.6%	15,232
Food Purchases	9,610,494	9,874,488	263,994 ²	7,016,583	71.1%	389,283
SFS Commodity Hauling	188,462	181,389	(7,073) ²	166,682	91.9%	(30,640)
Dues and Fees	12,541	12,541	-	8,155	65.0%	1,251
Federal Indirect Cost Charges	920,000	920,000	-	-	0.0%	690,000
Total Expenditures	26,224,817	26,481,738	520,915	15,071,715	56.9%	4,789,589
Revenue Over (Under) Expend.	(5,949,014)	(6,082,599)	\$ (133,585)	1,290,782		5,852,731
Other Sources (Uses):						
Transfers In	903,768	903,768	-	740,865	82.0%	63,039
Transfers Out	(903,768)	(903,768)	-	(740,865)	82.0%	(63,039)
Total Other Sources (Uses)	-	-	-	-	0.0%	-
Change in Fund Balance	(5,949,014)	(6,082,599)	(133,585)	1,290,782	-21.2%	5,852,731
Unassigned	11,374,933	11,374,933		11,374,933		
Assigned	-	-		-		
Nonspendable	579,524	579,524		1,469,266		
Ending Fund Balances	\$ 6,005,442	\$ 5,871,858		\$ 14,134,981		
Footnotes						
¹ As adopted by the BOE on June 11, 2024						
² Offsetting expenditure transfers, \$0.00 net budget impact						
Beginning Fund Balance per FY2024						

Special Revenue Fund Financial Statements

Excludes SNP Special Revenue Fund 600 (see SNP section above)

Exhibits:

- | | |
|-----|--|
| B-1 | Statement of Revenues, Expenditures and Changes in Fund Balance
Summary by Object |
| B-2 | Balance Sheet |

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - Special Revenue Funds (Excluding 500 & 600)
For the Month and Year-to-Date Ended March 2025

		% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:						
Total Revenue		100.0%	\$ 19,500,286	\$ 11,321,284	58.1%	\$ (3,303,930)
Expenditures:						
1000	Instruction	46.2%	\$ 9,305,547	\$ 5,832,750	62.7%	\$ 1,146,410
2100	Pupil Services	15.1%	3,047,700	2,125,516	69.7%	160,259
2210	Improvement of Instruction	1.2%	250,386	187,839	75.0%	(49)
2213	Instructional Staff Training	26.4%	5,312,123	3,290,445	61.9%	693,647
2220	Media Services	0.0%	-	-	0.0%	-
2230	Federal Grant Administration	2.2%	446,952	374,588	83.8%	(39,374)
2300	General Administration	1.7%	342,135	245,320	71.7%	11,281
2400	School Administration	0.0%	-	2,229	0.0%	(2,229)
2500	Business Services	0.0%	-	836	0.0%	(836)
2600	Maintenance	1.2%	250,000	48,414	19.4%	139,086
2660	School Safety & Security	0.0%	-	-	0.0%	-
2700	Transportation	5.6%	1,132,358	1,155,497	102.0%	(306,228)
2800	Central Support Services	0.0%	7,000	9,869	141.0%	(4,619)
2900	Other Support Services	0.3%	56,250	37,500	66.7%	4,688
3300	Community Services	0.0%	-	-	0.0%	-
5100	Debt Service	0.0%	-	-	0.0%	-
4000	Acquisition & Construction	0.0%	-	-	0.0%	-
3100	SNP	0.0%	-	-	0.0%	-
3200	Enterprise Operations	0.0%	-	-	0.0%	-
Total Expenditures		100.0%	\$ 20,150,451	\$ 13,310,803	66.1%	\$ 1,802,035
Revenue Over/(Under) Expenditures			\$ (650,165)	\$ (1,989,519)		\$ (1,501,895)
Other Sources (Uses):						
Transfers In			-	45,894	0.0%	(45,894)
Transfers Out			-	(45,894)	0.0%	45,894
Total Other Sources (Uses)			-	-	0.0%	-
Change in Fund Balance			\$ (650,165)	\$ (1,989,519)		\$ (1,501,895)
Summary by State Object:						
100	Salaries	43.8%	\$ 8,823,067	\$ 5,430,990	61.6%	\$ 1,186,311
200	Benefits	19.6%	3,956,078	2,494,943	63.1%	472,115
Total Salaries & Benefits		63.4%	\$ 12,779,146	\$ 7,925,933	62.0%	\$ 1,658,426
Other Expenditures:						
300	Purchased Professional & Technical Services	11.7%	\$ 2,348,393	\$ 1,715,695	73.1%	\$ 45,600
321	Contracted Service - Teachers	0.2%	40,000	18,464	46.2%	11,536
332	Drug And Alcohol Testing, Fingerprinting	0.0%	1,470	-	0.0%	1,102
334	Bus Driver Physicals	0.0%	-	-	0.0%	-
340	Professional Legal Services	0.0%	-	-	0.0%	-
361	Per Diem And Fees	0.0%	-	-	0.0%	-
410	Water, Sewer And Cleaning Services	0.0%	-	-	0.0%	-
430	Repair and Maintenance Services	0.0%	1,000	467	46.7%	283
441	Rental Of Land Or Buildings	0.0%	-	-	0.0%	-
442	Rental Of Equipment And Vehicles	0.0%	-	-	0.0%	-
490	Other Purchased Property Services	0.0%	-	-	0.0%	-
519	Student Transportation Purchased From Other Sources	0.0%	-	-	0.0%	-
520	Insurance (Other Than Employee Benefits)	0.0%	-	-	0.0%	-
530	Communication	0.0%	2,668	2,584	96.9%	(583)
532	Communication - Web-Based Subscriptions And Licenses	5.5%	1,116,018	1,010,191	90.5%	(173,178)
561	Tuition To Other Georgia Luas	0.0%	-	-	0.0%	-
563	Tuition To Private Sources	0.0%	-	-	0.0%	-
569	Other Tuition	0.0%	-	-	0.0%	-
580	Travel - Employees	0.9%	182,636	98,712	54.0%	38,265
595	Other Purchased Services	0.3%	54,437	40,313	74.1%	515
610	Supplies	2.4%	489,267	360,595	73.7%	6,355
611	Supplies - Technology Related	0.3%	65,529	55,489	84.7%	(6,342)
612	Computer Software	0.0%	-	-	0.0%	-
615	Expendable Equipment	2.5%	510,907	58,379	11.4%	324,801
616	Expendable Computer Equipment	0.9%	173,880	140,092	80.6%	(9,682)
620	Energy	5.6%	1,132,358	1,147,807	101.4%	(298,538)
640	Digital/Electronic Textbooks	0.0%	-	-	0.0%	-
641	Textbooks - Printed	0.1%	17,107	1,272	7.4%	11,558
642	Books (Other Than Textbooks) And Periodicals	2.1%	428,484	247,085	57.7%	74,277
715	Land Improvements	0.0%	-	-	0.0%	-
730	Purchase Of Equipment - Other Than Buses And Compu	0.0%	6,494	6,494	100.0%	(1,624)
732	Purchase Or Lease-Purchase Of Buses	0.0%	-	-	0.0%	-
734	Purchase Or Lease-Purchase Of Equipment - Technology	0.0%	-	-	0.0%	-
742	Depreciation Expense-Buildings	0.0%	-	-	0.0%	-
810	Dues And Fees	1.8%	366,887	231,041	63.0%	44,125
811	Regional Or County Library Dues	0.0%	-	-	0.0%	-
812	Resa Fees	0.0%	-	-	0.0%	-
834	Amortization Of Premium And Discount On Issuance Of E	0.0%	-	-	0.0%	-
880	Federal Indirect Cost Charges	1.7%	333,771	243,408	72.9%	6,920
890	Other Expenditures	0.5%	100,000	6,783	6.8%	68,217
Total State Objects		100.0%	\$ 20,150,451	\$ 13,310,803	66.1%	\$ 1,802,035

Paulding County School District
Balance Sheet - Special Revenue Funds (Excluding 500 & 600)
For the Month and Year-to-Date Ended March 2025

Assets		Liabilities	
Cash and Investments	\$ (1,366,283)	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ 160,019
Interest	-	Payroll/Benefits/Deductions	116,921
Inter-fund	-	Other	-
Taxes	-	Total Liabilities	\$ 276,940
Intergovernmental - Federal	1,597,029		
Intergovernmental - State	-		
Intergovernmental - Local	-	Fund Balance	
Payroll/Benefits	-	Non-spendable	\$ 99,465
Other	-	Assigned	-
Advance to Other Funds	-	Unassigned	(46,194)
Prepaid Expenditures	99,465		\$ 53,271
Inventory	-		
Total Assets	\$ 330,211		

Local School Receipts and Expenditures

O.C.G.A. 20-2-962 requires public schools to provide a quarterly report to the local board of education immediately upon the end of each quarter of the fiscal year. These reports must contain an account of all receipts and expenditures of such funds during the past quarter.

Local School Receipts and Expenditures				
Year-to-Date as of the 3rd Quarter Ended March 31, 2025				
Group	School	Receipts	Expenditures	Receipts Over / (Under) Expenditures
E	Abney ES (34)	\$ 188,899	\$ 133,228	\$ 55,671
E	Allgood ES (20)	67,991	68,451	(459)
E	Baggett ES (23)	72,468	46,174	26,294
E	BHickory ES (31)	189,606	224,465	(34,859)
E	Dallas ES (2)	92,542	102,988	(10,447)
E	Dugan ES (26)	72,306	47,104	25,203
E	Hiram ES (3)	98,751	59,931	38,820
E	Hutchens ES (33)	88,704	59,773	28,931
E	McGarity ES (5)	79,700	65,166	14,534
E	Nebo ES (18)	144,854	99,782	45,073
E	New GA ES (6)	45,818	29,177	16,641
E	Northside ES (15)	114,708	71,665	43,043
E	Panter ES (16)	88,525	79,490	9,036
E	Poole ES (25)	121,187	85,442	35,745
E	Ragsdale ES (32)	139,992	84,877	55,115
E	Roberts ES (19)	160,694	142,504	18,190
E	Russum ES (24)	186,628	180,530	6,098
E	Shelton ES (14)	233,849	173,302	60,547
E	Union ES (8)	41,577	43,528	(1,951)
H	East HS (12)	1,050,236	899,908	150,328
H	Hiram HS (21)	440,198	382,493	57,705
H	North HS (30)	1,174,262	942,789	231,473
H	PC HS (13)	546,225	456,085	90,140
H	South HS (28)	603,530	517,467	86,063
M	Austin MS (27)	190,334	178,013	12,321
M	Crossroads MS (37)	137,645	72,487	65,158
M	Dobbins MS (17)	81,098	74,564	6,534
M	East MS (9)	105,949	82,281	23,668
M	HJones MS (10)	48,364	42,911	5,453
M	McClure MS (29)	85,329	92,336	(7,007)
M	Moses MS (22)	174,883	171,526	3,358
M	Ritch MS (36)	51,599	47,374	4,225
M	Scoggins MS (35)	68,128	56,365	11,763
M	South MS (11)	74,420	55,310	19,110
Other	New Hope (91)	45,355	66,977	(21,622)
		\$ 7,106,356	\$ 5,936,463	\$ 1,169,893

Capital Projects Fund

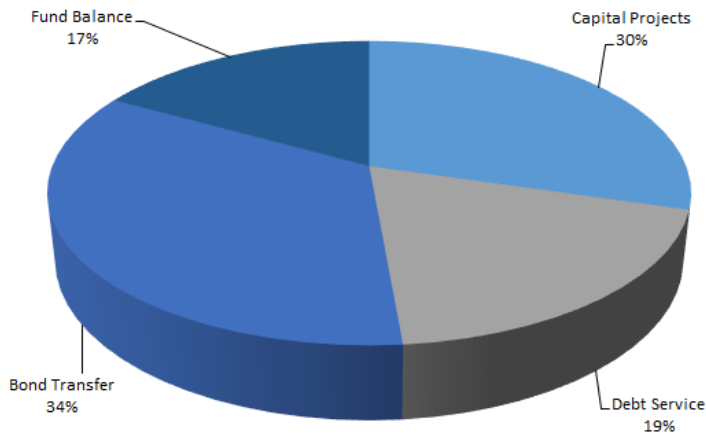
The **Capital Projects Fund** accounts for and reports financial resources including Education Special Purpose Local Option Sales Tax (E-SPLOST), bond proceeds and grants from Georgia State Financing and Investment Commission (including the State Capital Outlay Program) that are restricted, committed or assigned for capital outlay expenditures, including the acquisition or construction of capital facilities and other capital assets. Reflects funds 300 - 399.

Special Purpose Local Option Sales Tax for education (E-SPLOST), a one-cent sales tax to help fund capital improvements and debt repayment, is the primary funding source for capital projects, in addition to various state grants, including the State Capital Outlay Program. E-SPLOST accounts for the majority of Capital Projects Fund activity and is highlighted below.

SPLOST VI (Including 2020 Bonds) Key Metrics

SPLOST VI collections began April 2021. Cumulative SPLOST collections total \$116.6 million. SPLOST VI proceeds and the 2020 Bond issuance have funded Capital Projects totaling \$72.5 million, debt service of \$46.7 million and has an ending fund balance of \$41.5 million.

SPLOST VI Cumulative Activity (millions, including Bond)



	Amount	%
Capital Projects	\$ 72.5	29.6%
Debt Service	\$ 46.7	19.1%
Bond Transfer	\$ 84.6	34.5%
Fund Balance	\$ 41.5	16.9%
Outflows & FB	\$ 245.3	100.0%

	Amount	%
Bond Proceeds	\$ 30.0	12.2%
Collections	116.6	47.5%
Reimbursement	9.6	3.9%
Bond Transfer	83.4	34.0%
Other	5.7	2.3%
Inflows	\$ 245.3	100.0%

Paulding County School District
Quarterly Financial Report

2025



E-SPLOST VI Activity*
Activity through March 31, 2025

	Through FY2024 SPLOST VI	FY2025 YTD Activity	Remaining Projected	Total	Other Sources	Project Total
SPLOST Collections & Reimbursements:						
SPLOST Collections	\$ 92,765,235	\$ 23,872,929	\$ 4,278,066	\$ 120,916,230		
GaDOE Reimbursements	7,774,333	1,829,235	6,079,232	15,682,800		
Total	\$ 100,539,568	\$ 25,702,164	\$ 10,357,299	\$ 136,599,030		
Debt Service	\$ 32,965,523	\$ 13,776,040	\$ 19,698,338	\$ 66,439,901		

CAPITAL PROJECTS:

Additions & New Construction:						
Crossroads Middle School	\$ 21,733,416	\$ 709,956	\$ 1,804,835	\$ 24,248,207	\$ 25,109,783	\$ 49,357,990
Moses MS Addition	1,771,585	-	-	1,771,585	4,114,023	5,885,608
Russom ES Addition	1,413,782	-	-	1,413,782	3,212,166	4,625,948
Burnt Hickory ES Addition	7,872,447	-	-	7,872,446		
North Paulding HS Addition	2,500	-	-	2,500	34,722,627	34,725,127
New Elementary School	-	1,004,357	-	1,004,357	36,280,294	37,284,651
Renovations & Modifications:						
Dobbins MS	\$ 6,325,625	\$ -	\$ -	\$ 6,325,625		
Allgood ES	6,104,093	-	-	6,104,093		
Hiram HS	8,494,858	-	-	8,494,858	\$ 194,770	\$ 8,689,628
Baggett ES	5,799,749	843,586	-	6,643,335		
Roberts ES	3,608,653	1,479,439	1,117,769	6,205,861	181,645	\$ 6,387,506
Moses MS	145,556	177,155	8,070,594	8,393,305		
Poole ES	187,129	57,852	6,847,791	7,092,771		
South Paulding HS	-	62,694	-	62,694	13,069,906	\$ 13,132,600
Austin MS	-	-	9,120,000	9,120,000		
Athletic Facilities:						
East Paulding HS	\$ 380,030	\$ -	\$ -	\$ 380,030		
Hiram HS	144,094	73,356	162,550	380,000		
North Paulding HS	380,000	-	-	380,000		
Paulding County HS	114,938	203,144	61,918	380,000		
South Paulding HS	449,819	-	-	449,819		
Safety & Security*	411,657	688,395	3,943,259	5,043,311		
Door Access Controls	1,260	59,934	1,238,806	1,300,000		
Fine Arts*	28,333	-	1,531,667	1,560,000		
Physical Education*	13,900	50,700	1,075,000	1,139,600		
Miscellaneous Projects:						
Mobile Units	\$ 672,312	\$ -	\$ -	\$ 672,312		
MS FCS to Engineering Conversion	263,174	-	-	263,174		
Roberts ES Sewer	5,850	-	-	5,850	\$ 1,066,478	\$ 1,072,328
South Paulding HS Engineering Academy	382,950	-	-	382,950		
East Paulding Baseball Lighting	427,310	12,400	-	439,710		
Transportation Restrooms	-	-	150,000	150,000		
Miscellaneous	241	-	-	241		
Total Capital Projects	\$ 67,135,259	\$ 5,422,968	\$ 35,124,190	\$107,682,416		

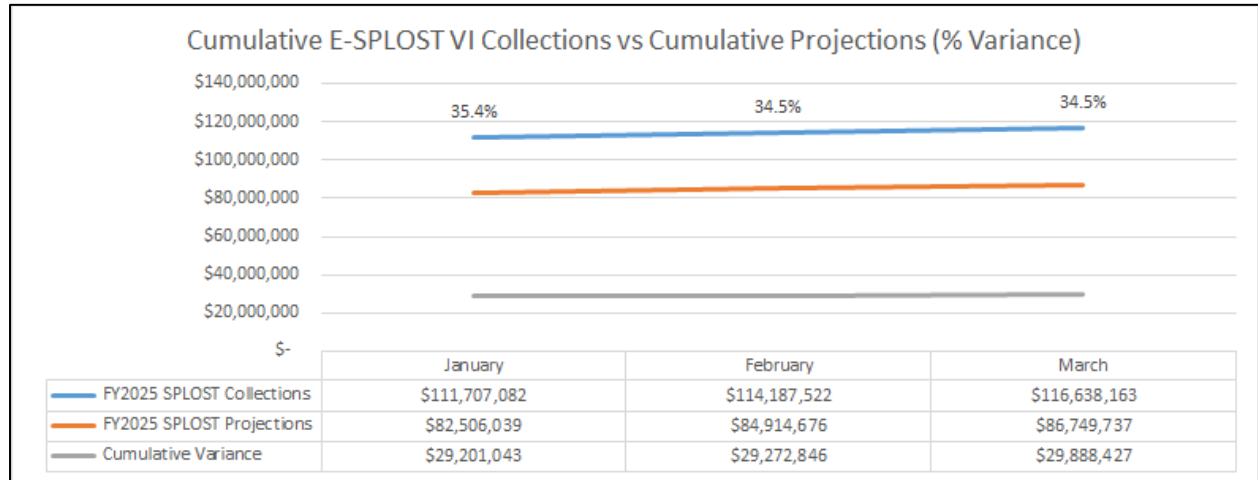
* SPLOST Collections April 2021 through March 2026

* Safety and Security: District-wide Safety and Security initiatives, including fire and intercom improvements, not addressed within renovation and modification projects.

* Fine Arts: Anticipated budget expenditures to include Performing Arts Center upgrades and music/band/choral visual arts equipment.

* Physical Education: Anticipated budget expenditures to maintain physical education spaces, including resurfacing of gym floors at elementary and middle schools and resurfacing of track and tennis courts at high schools.

SPLOST VI Collections



E-SPLOST VI Overview

March 31, 2025 (as of April 18, 2025)

	Original Collection Projections**	Actual Collection Results**
	May 2021 - April 2026 (60 Months)	May 2021 - April 2026 (60 Months)
Total Collection Estimate	\$ 113,250 *	
Collections To-Date	\$ 51,705 *	\$ 116,638
Percentage Collections To-Date	45.7%	103.0%
% Variance		125.6%
\$ Variance		\$ 64,933
* Based on original estimates		
** Actual SPLOST VI period is April 2021 - March 2026 (60 Months)		

E-SPLOST VI Fund

Other Inflows:

Interest	\$	2,758
Capital Outlay Program Reimbursement		9,604
Transfer In		83,431
Other **		1,010
Total Cash Inflows	\$	96,802

Outflows:

Bond Debt Service	\$	27,640
Capital Projects		42,208
Other **		1,230
Total Cash Outflows	\$	71,079

SPLOST VI Balance

\$ 25,723

SPLOST Minimum Balance Check

Cash and Projected 12-Month Inflows:

SPLOST Current Balance	\$	25,723
60% of Next 12-Month's Projected Collections *		7,121
Total Current Balance & Projected Inflows	\$	32,844

Projected 12-Month Cash Outflows:

Next 12-Month's Principle & Interest	\$	7,921
Current Capital Projects (4 Months)		23,739
Total Projected Outflows	\$	31,660

Total Over Minimum

\$ 1,185

* Based on original estimates

(in thousands)


** Includes Loan from SPLOST V to SPLOST IV

E-SPLOST VI Bond Fund	
Inflows:	
Collections To-Date	\$ 116,638
Interest	\$ 1,885
Capital Outlay Program Reimbursement	-
Other ***	30,010
Total Cash Inflows	\$ 148,533
Outflows:	
Bond Debt Service	\$ 19,101
Capital Projects	30,232
Transfer Out	83,388
Other ***	0
Total Cash Outflows	\$ 132,722
SPLOST VI Bond Balance	\$ 15,811
*** Includes Bond Issuance and Prepaids (in thousands)	

Paulding County School District
Quarterly Financial Report

2025

Construction Activity

<div>  <div> Construction Activity Activity June 1, 2014 -March 31, 2025 </div> </div>						
	Through FY2024	FY2025 YTD Activity	Remaining Projected	Total	Other Sources	Project Total
SPLOST Collections & Reimbursements:						
GaDOE Reimbursements	\$ 2,924,956	\$ -	\$ 324,995	\$ 3,249,951		
CAPITAL PROJECTS:						
Additions & New Construction:						
Moses Middle School	\$ 584,362	\$ -	\$ -	\$ 584,362		
North Paulding HS Addition	19,845,366	9,896,114	4,981,147	34,722,627	\$ 2,500	\$ 34,725,127
Northside ES Addition	376,340	6,298,141	3,621,481	10,295,962		
Roberts ES Addition	613,197	4,655,095	3,926,996	9,195,288		
Crossroads Middle School	6,602,520	3,281,819	23,737	9,908,076	39,449,914	49,357,990
Warehouse	951,513	-	-	951,513		
Athletic Buildings	-	33,175	8,350	41,525		
Renovations & Modifications:						
Austin MS	\$ -	\$ -	\$ -	\$ -	\$ 9,120,000	\$ 9,120,000
Paulding College and Career Academy	3,363,520	-	-	3,363,520		
Transportation Conversion	1,526,228	-	-	1,526,228		
Facility Updates:						
Dianne Wright Innovation Center	\$ 129,106	\$ -	\$ -	\$ 129,106		
Herschel Jones MS	47,860	-	-	47,860		
McClure MS	26,725	-	-	26,725		
New Georgia ES	107,640	-	-	107,640		
New Hope Education Center	103,686	-	-	103,686		
Union ES	27,905	-	-	27,905		
Storage Building:						
East Paulding HS	\$ 29,018	\$ -	\$ -	\$ 29,018		
Hiram HS	29,018	-	-	29,018		
North Paulding HS	29,018	-	-	29,018		
Paulding County HS	29,018	-	-	29,018		
South Paulding HS	29,018	-	-	29,018		
Safety & Security*						
	\$ 222,477	\$ -	\$ -	\$ 222,477		
Miscellaneous Projects:						
Construction Consulting Services	\$ 216,000	\$ -	\$ -	\$ 216,000		
Bus Purchases	540,450	-	-	540,450		
Land Purchases	2,096,530	-	-	2,096,530		
Site Testing - Billy Bullock Rd	17,000	-	-	17,000		
Miscellaneous	938,837	32,129	861,628	1,832,594		
Mobile Classrooms	957,952	-	-	957,952		
North Paulding HS Traffic Project	245,000	-	-	245,000		
Roberts ES Sewer	953,589	112,889	-	1,066,478	\$ 5,850	\$ 1,072,328
Russom ES Modular Demo	42,368	-	-	42,368		
Security Vestibules	235,080	-	-	235,080		
McGarity ES Playground	51,893	-	-	51,893		
Nebo ES Parking Lot	642,833	23,887	-	666,720		
North Paulding Land & Driveway	298,766	-	151,234	450,000		
Mobile Relocation	80,137	83,518	97,411	261,066		
Total Capital Projects	\$ 41,989,973	\$ 24,416,767	\$ 13,671,985	\$ 80,078,725		

* Safety & Security: Includes items such as door access control, ACTI door control and camera, RFID identification badges, reception area security window, window film, signs, monitors and microphones

Capital Projects Fund Financial Statements

Exhibits:

- C-1 Statement of Revenues, Expenditures and Changes in Fund Balance
Summary by Object
- C-2 Balance Sheet

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - Capital Projects Funds
For the Month and Year-to-Date Ended March 2025

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:					
Total Revenue	100.0%	\$ 28,328,542	\$ 27,954,054	98.7%	\$ 6,707,647
Expenditures:					
1000 Instruction	0.0%	\$ -	\$ -	0.0%	\$ -
2100 Pupil Services	0.0%	-	-	0.0%	-
2210 Improvement of Instruction	0.0%	-	-	0.0%	-
2213 Instructional Staff Training	0.0%	-	-	0.0%	-
2220 Media Services	0.0%	-	-	0.0%	-
2230 Federal Grant Administration	0.0%	-	-	0.0%	-
2300 General Administration	0.0%	-	-	0.0%	-
2400 School Administration	0.0%	-	-	0.0%	-
2500 Business Services	0.0%	-	3,163	0.0%	(3,163)
2600 Maintenance	0.0%	-	-	0.0%	-
2660 School Safety & Security	0.0%	-	-	0.0%	-
2700 Transportation	0.0%	-	5,994,810	0.0%	(5,994,810)
2800 Central Support Services	0.0%	-	-	0.0%	-
2900 Other Support Services	0.0%	-	-	0.0%	-
3300 Community Services	0.0%	-	-	0.0%	-
5100 Debt Service	0.0%	-	-	0.0%	-
4000 Acquisition & Construction	100.0%	37,630,548	26,343,337	70.0%	1,879,574
3100 SNP	0.0%	-	-	0.0%	-
3200 Enterprise Operations	0.0%	-	-	0.0%	-
Total Expenditures	100.0%	\$ 37,630,548	\$ 32,341,310	85.9%	\$ (4,118,398)
Revenue Over/(Under) Expenditures		\$ (9,302,006)	\$ (4,387,256)		\$ 2,589,249
Other Sources (Uses):					
Transfers In		-	69,101,738	0.0%	(69,101,738)
Transfers Out		(13,785,346)	(76,586,775)	555.6%	66,247,765
Total Other Sources (Uses)		(13,785,346)	(7,485,038)	54.3%	(2,853,972)
Change in Fund Balance		\$ (23,087,352)	\$ (11,872,293)		\$ (264,723)
Capital Projects Summary by State Object:					
300 Purchased Professional & Technical Services	0.0%	\$ 5,500	\$ 1,698,947	30889.9%	\$ (1,694,822)
430 Repair and Maintenance Services	0.0%	-	-	0.0%	-
532 Communication - Web-Based Subscriptions And Licenses	0.0%	-	8,001	0.0%	(8,001)
595 Other Purchased Services	2.0%	769,492	185,368	24.1%	391,751
610 Supplies	0.0%	-	3,150	0.0%	(3,150)
611 Supplies - Technology Related	0.0%	-	56,810	0.0%	(56,810)
612 Computer Software	0.0%	-	9,826	0.0%	(9,826)
615 Expendable Equipment	7.6%	2,841,413	924,167	32.5%	1,206,893
616 Expendable Computer Equipment	1.3%	500,000	638,155	127.6%	(263,155)
642 Books (Other Than Textbooks) And Periodicals	0.0%	-	193,928	0.0%	(193,928)
710 Land Acquisition And Development	0.0%	-	-	0.0%	-
715 Land Improvements	0.0%	-	503,604	0.0%	(503,604)
720 Building Acquisition, Construction, And Improvemen	89.1%	33,514,144	21,242,692	63.4%	3,892,916
730 Purchase Of Equipment - Other Than Buses And Compu	0.0%	-	854,115	0.0%	(854,115)
732 Purchase Or Lease-Purchase Of Buses	0.0%	-	5,994,810	0.0%	(5,994,810)
734 Purchase Or Lease-Purchase Of Equipment - Technology	0.0%	-	27,737	0.0%	(27,737)
810 Dues And Fees	0.0%	-	-	0.0%	-
830 Interest	0.0%	-	-	0.0%	-
890	0.0%	-	-	0.0%	-
	100.0%	\$ 37,630,548	\$ 32,341,310	85.9%	(4,118,398)

Paulding County School District
Balance Sheet - Capital Projects Funds
For the Month and Year-to-Date Ended March 2025

Assets		Liabilities	
Cash and Investments	\$ 44,379,308	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ (306)
Interest	-	Payroll/Benefits/Deductions	-
Inter-fund	-	Other	-
Taxes	2,622,678	Total Liabilities	<u>\$ (306)</u>
Intergovernmental - Federal	-		
Intergovernmental - State	-		
Intergovernmental - Local	-	Fund Balance	
Payroll/Benefits	-	Non-spendable	\$ 11,674
Other	-	Assigned	-
Advance to Other Funds	-	Unassigned	47,002,291
Prepaid Expenditures	11,674		<u>\$ 47,013,966</u>
Inventory	-		
Total Assets	<u>\$ 47,013,660</u>		

Debt and Debt Service

The **Debt Service Fund** accounts for and reports financial resources that are restricted, committed or assigned including taxes (property and sales) legally restricted for the payment of general long-term principal and interest and paying agent's fees. Reflects funds 200 - 299.

Outstanding bonds include the **2014 Series non-callable bonds and the 2022 Series** (refunding debt), which includes 64,970 \$1,000 par value bonds or **\$64,970,000**.

	Series 2014 - Non-Callable					Series 2022 - Refs Callable 2014				
	Principal	Coupon	Interest	Semi-Annual Total	Fiscal Year Total	Principal	Coupon	Interest	Semi-Annual Total	Fiscal Year Total
8/1/2024	-	-	141,750	141,750	5,786,500	-	-	676,020	676,020	1,928,538
2/1/2025	5,670,000	5.000%	141,750	5,811,750	-	580,000	2.280%	676,020	1,256,020	-
8/1/2025	-	-	-	-	5,811,750	-	-	669,408	669,408	1,925,428
2/1/2026	-	-	-	-	-	6,870,000	2.280%	669,408	7,539,408	-
8/1/2026	-	-	-	-	-	-	-	591,090	591,090	8,130,498
2/1/2027	-	-	-	-	-	7,000,000	2.280%	591,090	7,591,090	-
8/1/2027	-	-	-	-	-	-	-	511,290	511,290	8,102,380
2/1/2028	-	-	-	-	-	7,135,000	2.280%	511,290	7,646,290	-
8/1/2028	-	-	-	-	-	-	-	429,951	429,951	8,076,241
2/1/2029	-	-	-	-	-	7,275,000	2.280%	429,951	7,704,951	-
8/1/2029	-	-	-	-	-	-	-	347,016	347,016	8,051,967
2/1/2030	-	-	-	-	-	7,415,000	2.280%	347,016	7,762,016	-
8/1/2030	-	-	-	-	-	-	-	262,485	262,485	8,024,501
2/1/2031	-	-	-	-	-	7,545,000	2.280%	262,485	7,807,485	-
8/1/2031	-	-	-	-	-	-	-	176,472	176,472	7,983,957
2/1/2032	-	-	-	-	-	7,675,000	2.280%	176,472	7,851,472	-
8/1/2032	-	-	-	-	-	-	-	88,977	88,977	7,940,449
2/1/2033	-	-	-	-	-	7,805,000	2.280%	88,977	7,893,977	-
8/1/2033	-	-	-	-	-	-	-	-	-	7,893,977
Total	\$ 5,670,000		\$283,500	\$5,953,500	\$ 11,598,250	\$59,300,000		\$7,505,418	\$66,805,418	\$ 68,057,936
	Non-Callable					Callable on 2/1/25 at 100				

Other outstanding bonds include the **2020 Series** (Sales Tax Bond), which includes 16,410 \$1,000 par value bonds or **\$16,410,000**. These bonds carry coupon rates of approximately 3% to 5%.

	Series 2020				
	Principal	Coupon	Interest	Semi-Annual Total	Fiscal Year Total
8/1/2024	5,200,000	5.00%	410,250	5,610,250	6,020,500
2/1/2025	-	-	280,250	280,250	-
8/1/2025	5,470,000	5.00%	280,250	5,750,250	6,030,500
2/1/2026	-	-	143,500	143,500	-
8/1/2026	5,740,000	5.00%	143,500	5,883,500	6,027,000
2/1/2027	-	-	-	-	-
8/1/2027	-	-	-	-	-
2/1/2028	-	-	-	-	-
8/1/2028	-	-	-	-	-
2/1/2029	-	-	-	-	-
8/1/2029	-	-	-	-	-
2/1/2030	-	-	-	-	-
8/1/2030	-	-	-	-	-
2/1/2031	-	-	-	-	-
8/1/2031	-	-	-	-	-
2/1/2032	-	-	-	-	-
8/1/2032	-	-	-	-	-
2/1/2033	-	-	-	-	-
8/1/2033	-	-	-	-	-
Total	\$ 16,410,000		\$1,257,750	\$17,667,750	\$ 18,078,000
	Non-Callable				

Debt Service Fund Financial Statements

Exhibits:

- D-1 Statement of Revenues, Expenditures and Changes in Fund Balance
Summary by Object
- D-2 Balance Sheet

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - Debt Service Funds
For the Month and Year-to-Date Ended March 2025

		% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:						
Total Revenue		0.0%	\$ -	\$ 133,833	0.0%	\$ -
Expenditures:						
1000	Instruction	0.0%	\$ -	\$ -	0.0%	\$ -
2100	Pupil Services	0.0%	-	-	0.0%	-
2210	Improvement of Instruction	0.0%	-	-	0.0%	-
2213	Instructional Staff Training	0.0%	-	-	0.0%	-
2220	Media Services	0.0%	-	-	0.0%	-
2230	Federal Grant Administration	0.0%	-	-	0.0%	-
2300	General Administration	0.0%	-	-	0.0%	-
2400	School Administration	0.0%	-	-	0.0%	-
2500	Business Services	0.0%	-	-	0.0%	-
2600	Maintenance	0.0%	-	-	0.0%	-
2660	School Safety & Security	0.0%	-	-	0.0%	-
2700	Transportation	0.0%	-	-	0.0%	-
2800	Central Support Services	0.0%	-	-	0.0%	-
2900	Other Support Services	0.0%	-	-	0.0%	-
3300	Community Services	0.0%	-	-	0.0%	-
5100	Debt Service	100.0%	13,785,346	13,779,926	100.0%	(3,440,917)
4000	Acquisition & Construction	0.0%	-	-	0.0%	-
3100	SNP	0.0%	-	-	0.0%	-
3200	Enterprise Operations	0.0%	-	-	0.0%	-
Total Expenditures		100.0%	\$ 13,785,346	\$ 13,779,926	100.0%	\$ (3,440,917)
Revenue Over/(Under) Expenditures			\$ (13,785,346)	\$ (13,646,093)		\$ (3,440,917)
Other Sources (Uses):						
Transfers In			13,785,346	25,561,377	185.4%	(15,222,367)
Transfers Out			-	(11,773,259)	0.0%	11,773,259
Total Other Sources (Uses)			13,785,346	13,788,118	100.0%	(3,449,108)
Change in Fund Balance			\$ -	\$ 142,024		\$ (6,890,025)
Debt Service Summary by State Object:						
		% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
810	Dues And Fees	0.1%	\$ 9,306	\$ 3,886	41.8%	\$ 3,093
830	Interest	16.9%	2,326,040	2,326,040	100.0%	(581,510)
831	Redemption Of Principal	83.1%	11,450,000	11,450,000	100.0%	(2,862,500)
		100.0%	\$ 13,785,346	\$ 13,779,926	100.0%	\$ (3,440,917)

Paulding County School District
Balance Sheet - Debt Service Funds
For the Month and Year-to-Date Ended March 2025

Assets		Liabilities	
Cash and Investments	\$ 9,178,609	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ -
Interest	-	Payroll/Benefits/Deductions	-
Inter-fund	-	Other	-
Taxes	-	Total Liabilities	<u>\$ -</u>
Intergovernmental - Federal	-		
Intergovernmental - State	-		
Intergovernmental - Local	-	Fund Balance	
Payroll/Benefits	-	Non-spendable	\$ -
Other	-	Assigned	-
Advance to Other Funds	-	Unassigned	9,178,609
Prepaid Expenditures	-		<u><u>\$ 9,178,609</u></u>
Inventory	-		
Total Assets	<u>\$ 9,178,609</u>		

Supplemental Reports

Position (Allotment) Control

The District has 4,161 full-time equivalent position allotments (as of April 28, 2025).

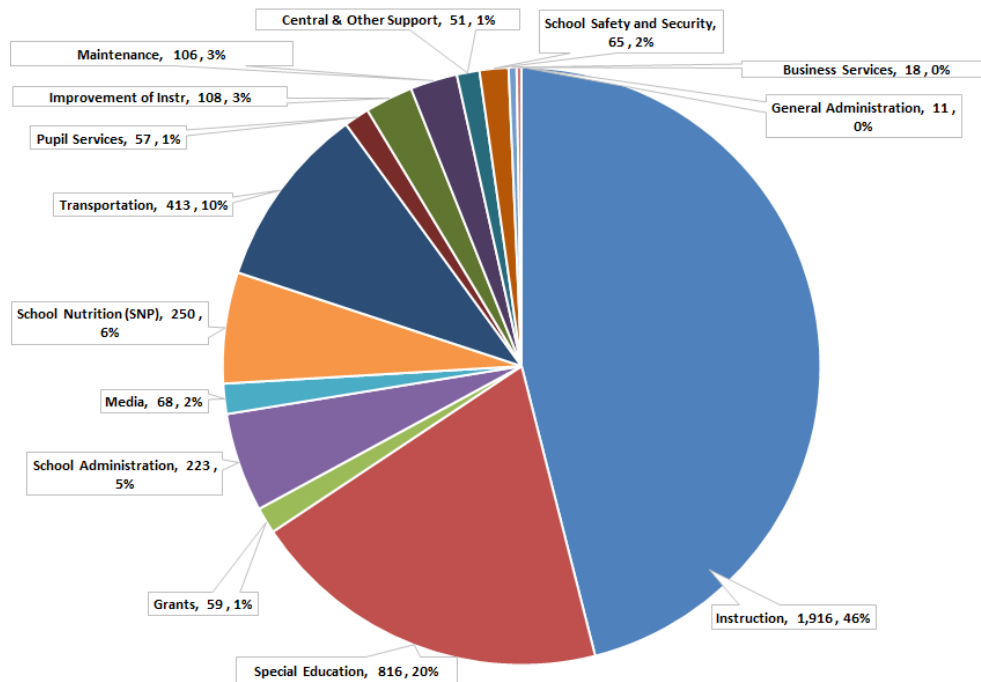
Positions coded to the function of Instruction total 1,916 or 46% of all allotments. Special Education or ESEP, which also includes instructional positions, totals 816 or 20% of all allotments.

Transportation, SNP and School Administration complete the top five employment centers with 413, 250 and 223 allotments, respectively. In total, they accounted for 21% of all allotments. All remaining employment centers are cumulatively 13% of all position allotments (543).

Positions	FY24	FY25	Change
Instruction	1,916	1,916	-
Special Education	822	816	(6)
Grants	64	59	(4)
School Administration	223	223	-
Media	68	68	-
School Nutrition (SNP)	250	250	-
Transportation	414	413	(1)
Pupil Services	57	57	-
Improvement of Instr	107	108	1
Maintenance	106	106	-
Central & Other Support	51	51	-
School Safety and Security	56	65	9
Business Services	18	18	-
General Administration	11	11	-
Total Positions	4,162	4,161	(1)
Instruction per Student	16.5	16.3	(0.2)
ESEP per Student	5.7	6.2	0.5
Local School per Student	10.2	10.1	(0.1)
Other per Student	41.4	40.8	(0.6)
Total per Student	7.6	7.5	(0.1)

The District has made 207 allotment changes year-to-date, resulting in a net decrease of 1.00, primarily in the areas of Safety and Security and Special Education or ESEP and were funded by grant awards and the existing growth reserve (contingency).

Position Allotments Breakdown



Paulding County School District
Quarterly Financial Report

2025

Vacancy Report

Year-to-Date as of the 3rd Quarter Ended March 31, 2025

	FY2025 Changes															Current		
	General Fund					Grants					SNP		Total			Total		
	Original GenEd	+/-	Original ESEP	+/-	Total	Original ESEP	+/-	Original Other	+/-	Total	Original SNP	+/-	Original	+/-	Grand Total	Actual	Vacancy	%
School Based Allotments:																		
Elementary Schools	1,165	5	294	6	1,470	40	(5)	29	(0)	64	115	1	1,643	7	1,650	1,613	(37.0)	-2.2%
Middle Schools	528	-	155	(1)	682	1	-	13	(1)	13	67	2	764	-	764	743	(21.0)	-2.8%
High Schools	614	(1)	183	1	797	4	-	3	-	7	53	(3)	857	(3)	854	838	(16.0)	-1.9%
Total School Based Allotments	2,307	4	632	6	2,949	45	(5)	45	(1)	84	235	-	3,264	4	3,268	3,194	(74.0)	-2.3%
Other Direct Instruction & Support																		
School Leadership Division	35	-	-	-	35	-	-	-	-	-	-	-	35	-	35	35	-	0.0%
Teaching & Learning Division	38	-	-	-	38	-	-	-	-	-	-	-	38	-	38	38	-	0.0%
Student Services	-	1	102	-	103	12	(8)	-	-	4	-	-	114	(7)	107	106	(1.0)	-0.9%
New Hope Education Center	23	1	1	-	25	-	-	-	-	-	-	-	24	1	25	24	(1.0)	-4.0%
Total (84%)	2,403	6	735	6	3,150	57	(13)	45	(1)	88	235	-	3,476	(2)	3,474	3,398	(76.0)	-2.2%
School Leadership Division	12	-	-	-	12	-	-	1	-	1	-	-	13	-	13	13	-	0.0%
Safety & Security	3	(1)	-	-	2	-	-	-	-	-	-	-	3	(1)	2	1	(1.0)	-50.0%
Nursing	1	-	-	-	1	-	-	-	-	-	-	-	1	-	1	1	-	0.0%
Central Registration	8	-	-	-	8	-	-	-	-	-	-	-	8	-	8	8	-	0.0%
Transportation	413	-	-	-	413	-	-	-	-	-	-	-	413	-	413	401	(12.0)	-2.9%
Maintenance	39	-	-	-	39	-	-	-	-	-	2	-	41	-	41	39	(2.0)	-4.9%
Custodial Services	5	-	-	-	5	-	-	-	-	-	-	-	5	-	5	5	-	0.0%
SNP	-	-	-	-	-	-	-	-	-	-	13	-	13	-	13	12	(1.0)	-7.7%
Teaching & Learning Division	3	-	-	-	3	-	-	-	-	-	-	-	3	-	3	3	-	0.0%
Curriculum	23	1	-	-	24	-	-	-	-	-	-	-	23	1	24	23	(1.0)	-4.2%
School Improvement	6	-	-	-	6	-	-	18	-	18	-	-	24	-	24	23	(1.0)	-4.2%
Student Services	-	-	24	-	24	2	-	-	-	2	-	-	26	-	26	25	(1.0)	-3.8%
Technology Division	54	1	-	-	55	-	-	-	-	-	-	-	54	1	55	52	(3.0)	-5.5%
Business Services Division	22	-	-	-	22	-	-	-	-	-	-	-	22	-	22	20	(2.0)	-9.1%
Human Resources Division	11	-	-	-	11	-	-	-	-	-	-	-	11	-	11	11	-	0.0%
Superintendent's Office	19	-	-	-	19	-	-	-	-	-	-	-	19	-	19	17	(2.0)	-10.5%
Board	7	-	-	-	7	-	-	-	-	-	-	-	7	-	7	7	-	0.0%
Grand Total	3,029	7	759	6	3,801	59	(13)	64	(1)	109.9	250	-	4,162	(1)	4,161	4,059	(102.0)	-2.5%

* Instruction and support allotments based at a non-school facility that directly support students

Paulding County School District
Quarterly Financial Report

2025

Current Enrollment

Local Education Agencies in Georgia must report enrollment to the State Department of Education twice during the school year for funding purposes. As of the October 2024 enrollment count, the District had 31,168 full-time equivalent students, which is 767 less than FY2025 budget projections and a year-over-year decrease of 423.

Elementary Schools

		2022-2024						2024-2025					
		Rank	2022	2023	2024	Var	% Var	2025 (P)	Growth	2025 (A)	Growth	Diff	% Var
34 Abney Elementary	NE	2	1,195	1,247	1,271	24	1.9%	1,282	11	1,304	33	22	0.9%
20 Allgood Elementary	SW	5	872	809	831	22	2.7%	856	25	800	(31)	(56)	3.0%
23 Baggett Elementary	SE	13	606	586	571	(15)	-2.6%	573	2	544	(27)	(29)	0.4%
31 Burnt Hickory Elementary	NE	3	1,082	1,039	1,040	1	0.1%	1,030	(10)	989	(51)	(41)	-0.9%
2 Dallas Elementary*	NW	17	485	497	494	(3)	-0.6%	476	(18)	512	18	36	-3.6%
26 Dugan Elementary	SE	11	615	647	631	(16)	-2.5%	605	(26)	613	(18)	8	-4.1%
3 Hiram Elementary	SE	7	743	794	768	(26)	-3.3%	749	(19)	765	(3)	16	-2.5%
33 Hutchens Elementary	SE	8	649	633	642	9	1.4%	645	3	612	(30)	(33)	0.5%
5 McGarity Elementary	NE	12	601	586	600	14	2.4%	603	3	571	(29)	(32)	0.5%
18 Nebo Elementary	SE	6	614	699	818	119	17.0%	813	(5)	843	25	30	-0.6%
6 New GA Elementary*	SW	19	391	423	343	(80)	-18.9%	342	(1)	334	(9)	(8)	-0.4%
15 Northside Elementary	NW	14	633	627	603	(24)	-3.8%	557	(46)	609	6	52	-7.6%
16 Panter Elementary	SE	15	519	508	529	21	4.1%	532	3	505	(24)	(27)	0.5%
25 Poole Elementary	NW	16	448	464	481	17	3.7%	511	30	453	(28)	(58)	6.3%
32 Ragsdale Elementary	SW	10	605	582	624	42	7.2%	627	3	616	(8)	(11)	0.6%
19 Roberts Elementary*	NE	9	635	657	633	(24)	-3.7%	636	3	641	8	5	0.5%
24 Russom Elementary	NE	4	940	921	961	40	4.3%	1,012	51	962	1	(50)	5.3%
14 Shelton Elementary*	NE	1	1,383	1,417	1,397	(20)	-1.4%	1,356	(41)	1,371	(26)	15	-2.9%
8 Union Elementary*	SW	18	471	463	398	(65)	-14.0%	390	(8)	344	(54)	(46)	-2.0%
All Total Elementary		19	13,487	13,599	13,635	36	0.3%	13,596	(39)	13,388	(247)	(208)	-0.3%

Middle Schools

		2022-2024						2024-2025					
		Rank	2022	2023	2024	Var	% Var	2025 (P)	Growth	2025 (A)	Growth	Diff	% Var
27 Austin Middle	SE	3	783	792	811	19	2.4%	854	43	782	(29)	(72)	5.3%
17 Dobbins Middle	SE	10	611	532	556	24	4.5%	549	(7)	531	(25)	(18)	-1.3%
9 East Paulding Middle	NE	8	882	858	869	11	1.3%	644	(225)	630	(239)	(14)	-25.9%
10 Herschel Jones Middle	NW	6	804	807	809	2	0.2%	726	(83)	728	(81)	2	-10.2%
22 Moses Middle	NE	1	878	907	929	22	2.4%	964	35	921	(8)	(43)	3.8%
29 McClure Middle*	NE	4	1,511	1,536	1,499	(37)	-2.4%	837	(662)	834	(665)	(3)	-44.1%
36 Ritch Middle	NE	7	700	755	718	(37)	-4.9%	712	(6)	690	(28)	(22)	-0.8%
35 Scoggins Middle	SW	5	743	760	776	16	2.1%	814	38	809	33	(5)	5.0%
11 South Paulding Middle	SE	9	473	481	509	28	5.8%	576	67	507	(2)	(69)	13.2%
37 Crossroads Middle	NE	2						928	928	908	908	(20)	100.0%
All Total Middle School		9	7,385	7,428	7,476	48	0.6%	7,605	129	7,340	(136)	(265)	1.7%

High Schools

Note: Includes AltEd

		2022-2024						2024-2025					
		Rank	2022	2023	2024	Var	% Var	2025 (P)	Growth	2025 (A)	Growth	Diff	% Var
12 East Paulding High	NE	4	1,893	1,905	1,904	(1)	0.0%	1,986	82	1,985	81	(1)	4.3%
21 Hiram High	SE	5	1,458	1,468	1,503	35	2.4%	1,513	10	1,460	(43)	(53)	0.7%
30 North Paulding High*	NE	1	2,836	2,986	3,052	66	2.2%	3,100	48	3,015	(37)	(85)	1.6%
13 Paulding County High	SE	2	1,932	2,005	2,116	111	5.5%	2,125	9	2,099	(17)	(26)	0.4%
28 South Paulding High	SE	3	1,922	1,911	1,905	(6)	-0.3%	2,009	104	1,881	(24)	(128)	5.4%
All Total High School		5	10,041	10,275	10,480	206	2.0%	10,733	253	10,440	(40)	(293)	2.4%

Total Enrollment

		2022-2024						2024-2025					
		Rank	2022	2023	2024	Var	% Var	2025 (P)	Growth	2025 (A)	Growth	Diff	% Var
Total			30,913	31,302	31,591	290	0.9%	31,935	344	31,168	(423)	(767)	1.1%

Procurement Points-of-Information

Board Policy DJED: Bids and Quotations

Emergency Purchases

The Superintendent or duly appointed representative is authorized to approve expenditures for any emergency purchase of goods and/or services necessary to maintain the safe and effective operation of the District. These purchases are limited to the scope of the emergency or hazardous condition. Emergency purchases greater than \$5,000 should be reported to the Board of Education as a Point-of-Information (POI) on a quarterly basis.

PO #	PEID	Vendor Name	Approved Date	PO Amt	Procurement:
P172571	V07940	United Pump and Controls Inc.	3/11/2025	\$ 44,879.41	Emergency repair of gas tank at Transportation facility

Sole/Single Source Purchases

The Superintendent or duly appointed representative is authorized to utilize noncompetitive negotiations to purchase goods and/or services whereby only one known source exists or only one single supplier can fulfill the procurement requirements. Sole/single source purchases greater than \$5,000 should be reported to the Board of Education as a Point-of-Information (POI) on a quarterly basis.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P171172	V08779	HYTECH247 LLC	2/3/2025	\$ 10,540.00
P171173	V08779	HYTECH247 LLC	2/3/2025	\$ 9,670.00
Vendor Total				\$ 20,210.00

Only national distributor of ENTOUCH Controls & their products (thermostat controls).

PO #	PEID	Vendor Name	Approved Date	PO Amt
P171751	V08035	HEAT TRANSFER SYSTEMS	2/19/2025	\$ 18,000.00
Vendor Total				\$ 18,000.00

Authorized rep for GA for Evapco, Inc manufactured cooling equipment.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P172856	V01608	AMERICAN STANDARD DBA GA TRAN	3/18/2025	\$ 18,630.00
Vendor Total				\$ 18,630.00

Trane Supply is the only OEM parts and supply house for Trane equipment.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P173048	V00139	COBB EMC	3/21/2025	\$ 42,930.00
Vendor Total				\$ 42,930.00

Utility regulated by the Georgia Public Service Commision.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P171756	V09069	ELECTRONIC SECURITY SOLUTIONS	2/20/2025	\$ 11,971.00
P173144	V09069	ELECTRONIC SECURITY SOLUTIONS	3/24/2025	\$ 23,248.00
Vendor Total				\$ 35,219.00

ThreeSixty, Inc. authorized reseller for Metro Atlanta region.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P173443	V00152	CITY ELECTRIC SUPPLY	3/31/2025	\$ 6,672.00
P172113	V00152	CITY ELECTRIC SUPPLY	2/28/2025	\$ 6,600.00
Vendor Total				\$ 13,272.00

Tamco brands - Tam-lite Lighting, Fusion Lamps, MCG, F4P and Centaur.

Purchase Amounts Requiring a Point-of-Information

Purchases greater than \$20,000 and less than \$50,000 should be reported to the Board of Education on a quarterly basis as a Point-of-Information (POI).

Construction Projects with an estimated cost greater than \$50,000 and less than \$100,000 should be reported to the Board of Education on a quarterly basis as a Point-of-Information (POI).

For reporting purposes, purchases greater than \$20,000 and less than \$100,000 are consolidated.

Local Purchases greater than \$20,000

Facility	Inv. Date	Vendor Name	Description	Invoice Amt.
31	3/24/2025	PLAYSOUTH LLC	Playground structure	\$ 51,901.71
22	1/23/2025	JOYE DARWIN DBA LEISURE TIME ACTIVITIES	Moses 8th Grade Savannah FT	\$ 24,528.00
18	3/12/2025	TRAVEL STORE (THE)	Charter bus transport for trip	\$ 22,665.00
31	2/25/2025	JOYE DARWIN DBA LEISURE TIME ACTIVITIES	Final Payment for FT on 04/01	\$ 20,690.00

Paulding County School District Quarterly Financial Report

2025

District Purchase Orders greater than \$20,000

PO #	PEID	Vendor Name	Approved Date	PO Amt	Procurement:
P164290	V00378	NAPA AUTO PARTS	7/9/2024	\$ 800,000	Georgia SWC #99999-SPD-G20150610
P160293	V06138	COOPERATIVE CHOICE LLC	7/30/2024	\$ 29,925	RFP 24-230731, Door Access Controls
P159963	V06138	COOPERATIVE CHOICE LLC	8/5/2024	\$ 665,420	RFP 24-231027, Fire Alarm Replacement
P167497	V10830	DAKTRONICS INC	10/3/2024	\$ 234,112	OMNIA (US Communities) Partners Contract R220601
P170158	V10527	CARROLL DANIEL CONSTRUCTION CO	1/8/2025	\$ 535,026	RFP 24-230724, CMAR Roberts ES Addition
P170169	V10614	GOODWYN MILLS CAWOOD LLC	1/8/2025	\$ 214,133	Exempt Purchase - Professional Service
P170170	V09611	PC SOLUTIONS & INTEGRATION	1/8/2025	\$ 38,688	IFB 24-231212, Network Equipment and Maintenance
P170181	V00488	SCHOOL HEALTH CORPORATION	1/8/2025	\$ 29,922	Cobb County School District RFQ Q24153
P170275	V00453	R K REDDING CONSTRUCTION	1/13/2025	\$1,086,383	RFP 24-231006, CMAR Northside ES Addition
P170279	V10527	CARROLL DANIEL CONSTRUCTION CO	1/13/2025	\$ 53,439	RFP 24-230724, CMAR Roberts ES Addition
P170420	V02565	ERNIE MORRIS ENTERPRISES INC	1/15/2025	\$ 49,890	Cobb County School District Bid# 24-038
P170583	V00453	R K REDDING CONSTRUCTION	1/17/2025	\$ 717,085	RFP 22-220520, CMAR North Paulding HS Addition
P170584	V00636	GRAYBAR ELECTRIC COMPANY INC	1/17/2025	\$ 21,138	OMNIA (US Communities) Partners Contract R220601
P170624	V02565	ERNIE MORRIS ENTERPRISES INC	1/21/2025	\$ 42,363	Cobb County school District RFP #P24038
P170674	V08200	PROLOGIC ITS LLC	1/22/2025	\$ 102,099	RFP 23-220909, Interactive Flat Panel
P170672	V07022	SHI INTERNATIONAL CORP	1/22/2025	\$ 67,550	Georgia SWC #99999-SPD-SPD0000161-0008
P170667	V08200	PROLOGIC ITS LLC	1/22/2025	\$ 52,237	RFP 23-220909, Interactive Flat Panel
P170668	V08200	PROLOGIC ITS LLC	1/22/2025	\$ 37,990	RFP 23-220909, Interactive Flat Panel
P170958	V02565	ERNIE MORRIS ENTERPRISES INC	1/28/2025	\$ 685,670	Cobb County School District Bid# 24-038
P170933	V09544	THE SURFACE MASTERS INC.	1/28/2025	\$ 60,620	IFB 24-230918, Asphalt Paving
P170994	V07022	SHI INTERNATIONAL CORP	1/28/2025	\$ 23,944	Georgia SWC #99999-SPD-SPD0000161-0008
P170996	V06138	COOPERATIVE CHOICE LLC	1/28/2025	\$ 21,379	RFP 24-230731, Door Access Controls
P170964	V01988	ROBERTSON LOIA ROOF PC	1/28/2025	\$ 20,898	Exempt Purchase - Professional Service
P170995	V07022	SHI INTERNATIONAL CORP	1/28/2025	\$ 20,523	Georgia SWC #99999-SPD-SPD0000161-0008
P170998	V07022	SHI INTERNATIONAL CORP	1/28/2025	\$ 20,523	Georgia SWC #99999-SPD-SPD0000161-0008
P170963	V01988	ROBERTSON LOIA ROOF PC	1/28/2025	\$ 20,482	Exempt Purchase - Professional Service
P171162	V08200	PROLOGIC ITS LLC	1/31/2025	\$ 254,840	RFP 23-220909, Interactive Flat Panel
P171152	V07022	SHI INTERNATIONAL CORP	1/31/2025	\$ 100,200	Georgia SWC #99999-SPD-SPD0000161-0008
P171163	V10604	WIND RIVER ENVIRONMENTAL LLC	1/31/2025	\$ 93,854	IFB 24-231207, Septic Tank & Grease Trap Pumping
P171148	V02565	ERNIE MORRIS ENTERPRISES INC	1/31/2025	\$ 50,707	Cobb County School District Bid# 24-038
P171147	V02565	ERNIE MORRIS ENTERPRISES INC	1/31/2025	\$ 50,014	Cobb County School District Bid# 24-038
P171174	V00453	R K REDDING CONSTRUCTION	2/3/2025	\$ 317,092	RFP 23-230531, CMAR Baggett ES Ren/Mod
P171177	V10614	GOODWYN MILLS CAWOOD LLC	2/3/2025	\$ 80,610	Exempt Purchase - Professional Service
P171181	V07676	VERONICA L EVANS	2/3/2025	\$ 44,980	Exempt Purchase - Academic Prerogative
P171232	V03771	MILLIKEN AND COMPANY	2/4/2025	\$ 114,784	Sourcewell Contract #061323-MAC
P171338	V07412	GEORGIA LEADERSHIP INSTITUTE	2/5/2025	\$ 66,300	Exempt Purchase - Academic Prerogative
P171405	V07022	SHI INTERNATIONAL CORP	2/6/2025	\$ 73,480	Georgia SWC #99999-SPD-SPD0000161-0008
P171444	V10242	KICKUP INC	2/7/2025	\$ 97,520	Exempt Purchase - Academic Prerogative
P171509	V10527	CARROLL DANIEL CONSTRUCTION CO	2/10/2025	\$ 682,836	RFP 24-230724, CMAR Roberts ES Addition
P171508	V00453	R K REDDING CONSTRUCTION	2/10/2025	\$ 573,626	RFP 24-231006, CMAR Northside ES Addition
P171527	V00453	R K REDDING CONSTRUCTION	2/11/2025	\$ 558,694	RFP 22-220520, CMAR North Paulding HS Addition
P171520	V09544	THE SURFACE MASTERS INC.	2/11/2025	\$ 100,870	IFB 24-230918, Asphalt Paving
P172014	V02037	NOVA ENGINEERING &	2/27/2025	\$ 96,262	Exempt Purchase - Professional Service
P172048	V01988	ROBERTSON LOIA ROOF PC	2/27/2025	\$ 41,796	Exempt Purchase - Professional Service
P172051	V01988	ROBERTSON LOIA ROOF PC	2/27/2025	\$ 25,638	Exempt Purchase - Professional Service
P172179	V00488	SCHOOL HEALTH CORPORATION	3/3/2025	\$ 28,834	OMNIA (US Communities) Partners Contract R201104
P172327	V10527	CARROLL DANIEL CONSTRUCTION CO	3/6/2025	\$ 692,851	RFP 24-230724, CMAR Roberts ES Addition
P172375	V10614	GOODWYN MILLS CAWOOD LLC	3/6/2025	\$ 80,467	Exempt Purchase - Professional Service
P172462	V07022	SHI INTERNATIONAL CORP	3/10/2025	\$ 467,532	Georgia SWC #99999-SPD-SPD0000161-0008
P172520	V09611	PC SOLUTIONS & INTEGRATION	3/11/2025	\$ 123,616	IFB 24-231212, Network Equipment and Maintenance
P172521	V09611	PC SOLUTIONS & INTEGRATION	3/11/2025	\$ 116,448	IFB 24-231212, Network Equipment and Maintenance
P172571	V07940	UNITED PUMP AND CONTROLS INC	3/11/2025	\$ 44,849	Emergency Purchase
P172602	V07022	SHI INTERNATIONAL CORP	3/12/2025	\$ 420,485	Georgia SWC #99999-SPD-SPD0000060-0003
P172582	V00453	R K REDDING CONSTRUCTION	3/12/2025	\$ 291,198	RFP 25-240701, CMAR Elementary School #20
P172625	V07022	SHI INTERNATIONAL CORP	3/12/2025	\$ 35,593	Georgia SWC #99999-SPD-SPD0000161-0008
P172682	V00453	R K REDDING CONSTRUCTION	3/13/2025	\$ 928,243	RFP 24-231006, CMAR Northside ES Addition
P172789	V08200	PROLOGIC ITS LLC	3/17/2025	\$ 50,968	RFP 23-220909, Interactive Flat Panel
P172867	V01805	CDW GOVERNMENT INC	3/18/2025	\$ 47,712	Sourcewell Contract #121923-CDWG
P173050	V00453	R K REDDING CONSTRUCTION	3/21/2025	\$ 438,010	RFP 25-240722, CMAR Moses MS Ren/Mod

Paulding County School District
Quarterly Financial Report

2025

PO #	PEID	Vendor Name	Approved Date	PO Amt	Procurement:
P173046	V10785	SMITHBUILT CONSTRUCTION GROUP	3/21/2025	\$ 120,426	RFP 24-240619, CMAR Poole ES Ren/Mod
P173048	V00139	COBB EMC	3/21/2025	\$ 42,930	Exempt - Georgia Public Service Commission
P173144	V09069	ELECTRONIC SECURITY SOLUTIONS	3/24/2025	\$ 23,248	Sole Source
P173169	V06548	L AND L FENCE	3/25/2025	\$ 27,502	IFB 22-220614, Fencing and Gate Replacement and Installation

Budget Adjustments over \$100,000 Point-of-Information

Board Policy DB: Planning, Programming, Budgeting System

The following FY2025 budget adjustments have a net expenditure impact of \$100,000 or greater and are reported by date, batch ID, adjustment description and totals by function.

The Superintendent is authorized by the Board to approve cumulative adjustments of less than ten (10) percent of the amount originally appropriated for expenditures in any fund type. The Superintendent will report to the Board, on a quarterly basis, all expenditures with budget adjustments in excess of \$100,000.

Budget Adjustments over \$100,000

FY2025 - July 2024 through September 2024

07/18/24	BU007251	Description: L4GA Approved Con-app Budget	1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2700	2800	2900	3100	3330	4000	5000	Net Total
\$	120,000	43,000	(63,132)	172,690	-	10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 282,558
07/30/24	BU007299	Description: Title I Grant Reduction from State	1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2700	2800	2900	3100	3330	4000	5000	Net Total
\$	(152,802)	-	-	(139,428)	-	-	-	(5,940)	(1,830)	-	-	-	-	-	-	-	-	-	-	\$ (300,000)
08/16/24	BU007337	Description: Supply Chain Assistance Grant Roll-Over	1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2700	2800	2900	3100	3330	4000	5000	Net Total
\$	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	256,921	-	-	-	\$ 256,921

FY2025 - October 2024 through December 2024

10/21/24	BU007394	Description: True-Up of ACE Budget	1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2700	2800	2900	3100	3330	4000	5000	Net Total
\$	-	490,841	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 490,841
10/21/24	BU007395	Description: Special Education VI-B Approved Con-app Budget	1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2700	2800	2900	3100	3330	4000	5000	Net Total
\$	(365,693)	135,271	82	54,914	-	(720)	(18,224)	-	-	-	-	-	0	-	-	-	-	-	-	\$ (194,370)
10/29/24	BU007403	Description: Title I Approved Con-app Budget	1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2700	2800	2900	3100	3330	4000	5000	Net Total
\$	(100,952)	(8,923)	-	(412,359)	-	(155,531)	(10,254)	-	-	-	-	-	20,498	-	-	-	-	-	-	\$ (667,521)

FY2025 - January 2025 through March 2025

03/11/25	BU007449	Description: Title II Approved Con-app Budget	1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2700	2800	2900	3100	3330	4000	5000	Net Total
\$	-	-	-	283,506	-	500	6,759	-	-	-	-	-	-	-	-	-	-	-	-	\$ 290,765
03/18/25	BU007457	Description: Grant was Canceled	1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2700	2800	2900	3100	3330	4000	5000	Net Total
\$	(100,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ (100,000)
03/31/25	BU007470	Description: QBE Mid-Term Adjustment	1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2700	2800	2900	3100	3330	4000	5000	Net Total
\$	-	-	-	-	-	-	-	-	-	-	-	-	(2,684,778)	-	-	-	-	-	-	\$ (2,684,778)

* Report subtotaled by function to include all fund, function or object adjustments having a net expenditure budget impact >= \$100,000.

Grants and Donations Points-of-Information

Board Policy DFK: Grants and Donations

Grants and Donations of less than \$50,000 can be approved by the Superintendent or designee and may, at their discretion, be reported to the Board as a point of information.

There are no donations to report for FY2025 Q3.

Asset Disposals Point-of-Information

Regulation DO-R: School Properties Disposal Procedures

The quarterly disposal list is added as a point-of-information to the Board meeting agenda. The Superintendent has the authority to dispose of assets determined to no longer have a useful purpose in the operations of the Paulding County School District (District). Other features of *Board Policy DO-R: School Properties Disposal Procedures* include:

- Assets presented to the Superintendent for disposal must include a reason for disposal and expected disposition. Assets approved for disposal by the Superintendent will be reported to the Board of Education as a Point of Information (POI) on a quarterly basis. The Chief Financial Officer or designee is responsible for disposing of assets in a manner most beneficial to the District.
- Assets approved for disposal should be sold to the public by sealed bid, public auction, private sale, on-line auction, or negotiated contract, whichever is in the best interest of the District.
- District employees empowered with the responsibility of authorizing potential asset disposals or the disposition of assets will be excluded from bidding on items they identify or otherwise benefiting from the disposal.
- Assets with a disposition other than sold to the public must be approved by the Superintendent or designee and disposed of in a manner most beneficial to the District.

Appendix

General Fund Footnotes

Footnotes

¹ As adopted by the BOE on June 11, 2024

² Includes budget adjustments over \$100,000, an aggregate of \$2.7 million or 0.6%. See quarterly report POI for more information.

³ Includes budget adjustments less than or equal to \$100,000, an aggregate of \$0.2 million or 0.0%.

Note: Includes Funds 100 & 101 for transactions recorded YTD thru 3/31/25 as of 5/1/2025

Beginning Fund Balance per projected DE46 reporting

Encumbrance Report

Paulding County School District
Statement of Revenues, Expenditures and Encumbrances
For the Month and Year-to-Date Ended March 2025

General Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 431,552,021	\$ 359,228,217	83.2%
Expenditures	\$ 431,552,817	\$ 314,116,570	72.8%
Encumbrances/Open PO's		\$ 9,197,975	

Special Revenue Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 27,094,267	\$ 11,321,284	41.8%
Expenditures	\$ 26,422,829	\$ 13,282,690	50.3%
Encumbrances/Open PO's		\$ 907,904	

Capital Projects Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 28,328,542	\$ 27,954,054	98.7%
Expenditures	\$ 37,630,548	\$ 32,341,310	85.9%
Encumbrances/Open PO's		\$ 3,751,688	

Debt Service Fund

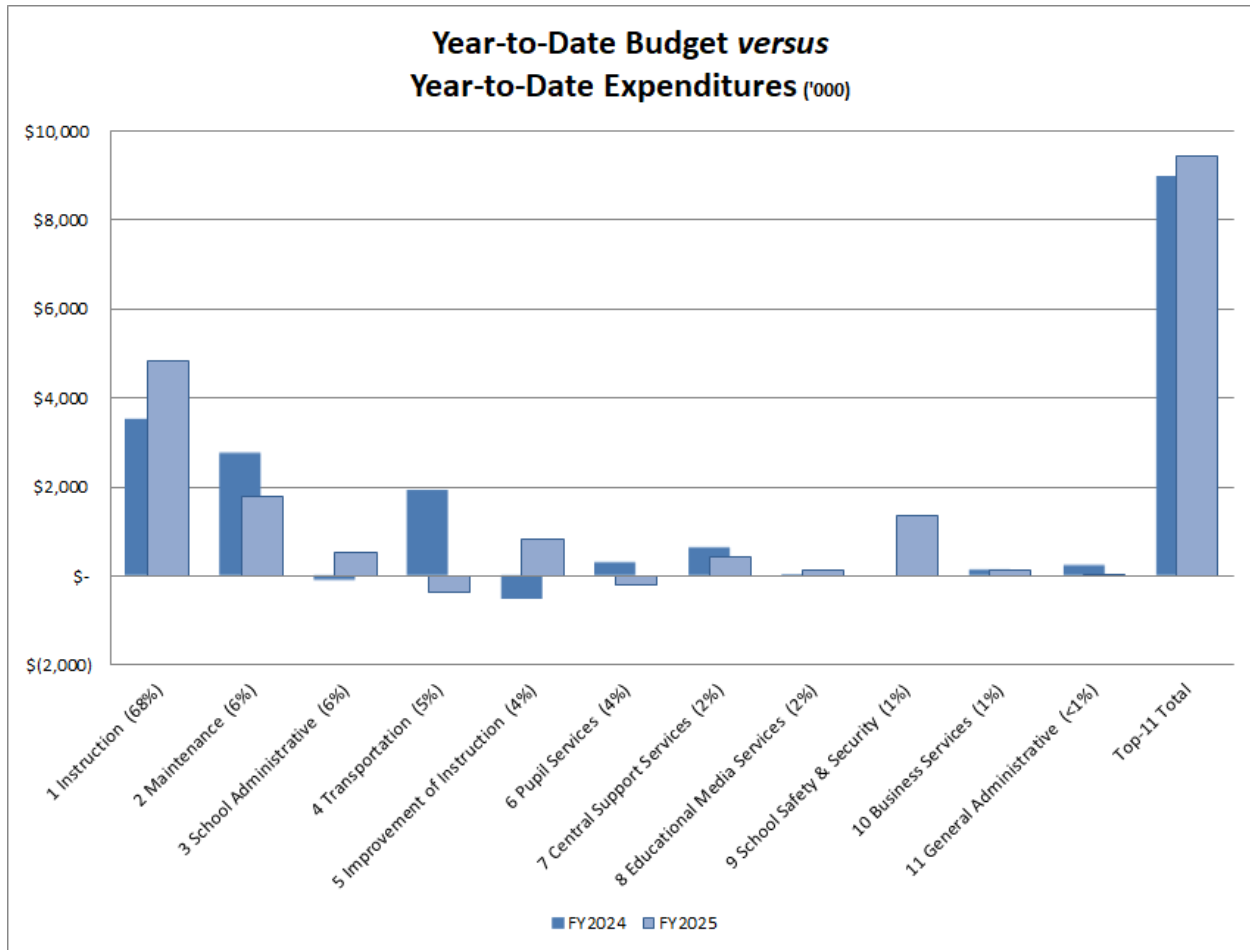
	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ -	\$ 133,833	0.0%
Expenditures	\$ 13,785,346	\$ 13,779,926	100.0%
Encumbrances/Open PO's		\$ -	

School Nutrition Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 20,399,140	\$ 16,362,498	80.2%
Expenditures	\$ 26,481,738	\$ 15,071,715	56.9%
Encumbrances/Open PO's		\$ -	

General Fund Year Elapsed versus Year-to-Date Expenditures

This report compares the year-to-date budget against year-to-date expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material financial inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.



Glossary

This glossary contains definitions of terms necessary for a common understanding of the *Quarterly Financial Report*. Some of these definitions are not primarily financial accounting terms have been included due to their significance to the accounting and budgeting process. The glossary is arranged alphabetically with appropriate cross-referencing where necessary.

AD VALOREM TAXES

Taxes levied on the assessed valuation (less exemptions) of real and personal property, including automobiles.

APPROPRIATION

An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. An appropriation is usually limited in amount and as to the time when it may be expended.

BALANCE SHEET

A summarized statement, as of a given date, of the financial position of a local education agency per fund and/or all funds combined showing assets, liabilities, reserves, and fund balance.

BOARD OF EDUCATION (DISTRICT)

The elected or appointed body which has been created according to State law and vested with responsibilities for educational activities in a given geographical area. These bodies are sometimes called school boards, governing boards, boards of directors, school committees, school trustees, etc. This definition relates to the general term and covers State boards, intermediate administrative unit boards, and local basic administrative unit boards.

BOND

A written promise, generally under seal to pay a specified sum of money, called the face value, at a fixed time in the future, called the maturity date, and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality.

BONDED DEBT

The part of the school district debt which is covered by outstanding bonds of the district. This type of debt is sometimes called "Funded Debt".

BONDS ISSUED

Bonds sold to a holder, to whom the issuer is indebted.

BUDGET

A budget is a plan of financing operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them. The budget usually consists of three

parts. The first part contains a message from the budget-making authority together with a summary of the proposed expenditures and the means of financing them. The second part is composed of drafts of the appropriation, revenue, and borrowing measures necessary to put the budget into effect. The third part consists of schedules supporting the summary. These schedules show in detail the proposed expenditures and means of financing them together with information as to past years' actual revenues and expenditures and other data used in making the estimates.

BUDGET ADJUSTMENT (AMMENDMENT)

An administrative procedure used to revise a budgeted amount after the Annual Budget has been adopted by the Board of Education and approved by the State Board of Education.

BUDGETARY CONTROL

Budgetary Control refers to the management of the business affairs of the school district in accordance with an approved budget. Budget managers have a responsibility to keep expenditures within the authorized amounts.

CAPIAL ASSET

Capital Assets are items owned by the Paulding County School District such as land, buildings, equipment, and other that are used over a period of time to provide service to the organization and the organization community. Capital assets may be used to produce goods or to repair, maintain, or construct other assets.

CAPITAL BUDGET

The capital budget is a plan of proposed capital outlays and the means of financing them for the current fiscal period. It is usually a part of the current budget. If a Capital Program is in operation, it will be the first year thereof. A Capital Program is sometimes referred to as a Capital Budget.

CAPITALIZATION

A process of defining the value or threshold used to determine whether an item will need to be recorded as expenditure or kept as a fixed asset.

CAPITAL OUTLAYS

Expenditures which result in the acquisition of or addition to fixed assets.

CAPITAL PROJECTS

Capital Projects are those that result in the acquisition or construction of land, buildings and related improvements.

CAREER & TECHNICAL EDUCATION (CTAE)

Career & Technical Education programs provide students opportunities to apply mathematics, science, and communication competencies in laboratory and occupational settings that develop specific technical skills applicable in broad concentration areas.

CHART OF ACCOUNTS

A list of accounts systematically arranged, applicable to a specific concern, giving account names and numbers, if any. A chart of accounts, accompanied by descriptions of their use and of the general operation of the books of accounts, becomes a classification or manual of accounts: a leading feature of a system of accounts.

CONTINGENCY

Amount of money set aside for emergency school needs during the year.

CONTRACTED SERVICES

Contracted Services are a type of expenditure that includes labor, material and other costs for services rendered by personnel who are not on the payroll of the local education agency.

DEBT

A debt is an obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants, and notes, etc.

DEBT LIMIT

The debt limit is the maximum amount of gross or net debt that is legally permitted.

DEBT SERVICE

Interest and principal payments associated with the issuance of bonds.

DIVISION (DEPARTMENT)

A division is a major administrative component of the school system that indicates overall management responsibility for an operation or a group of related operations within a functional area.

EMPLOYEE BENEFITS (FRINGE)

Amount paid by the school system on behalf of employees; these amounts are not included in the gross salary, but are over and above. Such payments are, in a sense, overhead payments. They are fringe benefit payments, and while not paid directly to employees, are part of the cost of salaries and benefits. Examples include: (a) group health or life insurance, (b) contribution to employee retirement, (c) Social Security, and (d) Worker's Compensation.

EXPENDITURES

This includes total charges incurred, whether paid or unpaid, for current expense, capital outlay, and debt service.

FISCAL PERIOD

Any period at the end of which a local education agency determines its financial position and the results of its operations. The period may be a month, a quarter, or a year, depending upon the scope of operations and requirements for managerial control and reporting purposes.

FISCAL YEAR (FY)

A twelve-month period of time to which the annual budget applies and at the end of which a local education agency determines its financial position and their results of its operations. For Paulding County School District this period is July 1 through June 30.

FULL-TIME EQUIVALENT – EMPLOYEE (FTE)

The amount of employed time required in a part-time position expressed in proportion to that required in a full-time position, with 1.0 representing one full-time position. It is derived by dividing the amount of employed time in the part-time position by the amount of employed time required in a corresponding fulltime position.

FULL-TIME EQUIVALENT – STATE FUNDING (FTE)

Local school systems in Georgia must report enrollment at least twice during the school year for funding purposes. This reporting reflects the school day being divided into six parts (periods). The student is counted six times, according to which programs he or she participates in during the day.

Each student is counted for each one-sixth of the school day for the eligible program in which he or she is enrolled. The resulting total, when divided by six, is known as the full-time equivalent (FTE) program count. An average of the counts reported at three different times during the year are used in the funding formula.

See also QUALITY BASIC EDUCATION.

FUNCTION¹

Function is an accounting term relating to both the budget and the financial report. A “function” is a grouping of activities being performed for which salaries and other types of direct costs are expended and accounted. Functions and sub functions consist of activities which have somewhat the same general operational objectives. Furthermore, categories of activities comprising each of these divisions and subdivisions are grouped according to the principle that the activities should be combinable, comparable, relatable and mutually exclusive. Both the budget and the financial reports group activities within “functions”.

INSTRUCTION (1000)

Instruction includes activities dealing directly with the interaction between teachers and students.

Teaching may be provided for students in a school classroom, in another location such as a home or

¹ Georgia DOE Chart of Accounts, 11/1/2018

hospital, and in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, and correspondence. Included here are the activities of aides or classroom assistants of any type (clerks, graders, teaching machines, etc.) which assist in the instructional process. Note: Counselors and Technology Specialists funded through QBE are allowable charges to this function for expenditure control purposes.

PUPIL SERVICES (2100)

Activities designed to assess and improve the well-being of students and to supplement the teaching process. Activities include guidance, counseling, testing, attendance, social work, health services, etc. Also include supplemental payments for additional duties such as coaching or supervising extracurricular activities.

IMPROVEMENT OF INSTRUCTIONAL SERVICES (2210)

Technical and logistical support activities designed to aid teachers in developing the curriculum, preparing and using special curriculum materials, and understanding the various techniques that stimulate and motivate students. These services facilitate, sustain, and enhance instruction techniques. Includes costs associated with technology personnel (Technology Specialists), contracted support services, systems planning and analysis, systems application development, network support services, and other technology-related costs that relate to the support of instructional activities. Effective FY 2018 – All Instructional Staff Training (professional development) costs will be reported using Function 2213. Training and professional development for other, non-instructional employees should be reported in their respective functions.

INSTRUCTIONAL STAFF TRAINING (2213)

Activities associated with the professional development and training of instructional personnel. These include such activities as in-service training (including mentor teachers), workshops, conferences, demonstrations, courses for college credit (tuition reimbursement), and other activities related to the ongoing growth and development of instructional personnel. Training that supports the use of technology for instruction should be included in this code. The incremental costs associated with providing substitute teachers in the classroom (while regular teachers attend training) should be captured in this function code. All costs should be charged to this code regardless of whether training services are provided internally or purchased from external vendors. It should be noted that the salary of a teacher who is attending training would still be reported in function 1000.

EDUCATIONAL MEDIA SERVICES (2220)

Activities concerned with directing, managing and operating educational media centers. Included are school libraries, audio-visual services and educational television.

FEDERAL GRANT ADMINISTRATION (2230)

Activities concerned with the demands of Federal Programs grant management. Federal Indirect Cost Charges should continue to be charged to 2300-880.

GENERAL ADMINISTRATION (2300)

Activities concerned with establishing and administering policy for operating the LUA. These include the activities of the members of the Board of Education. Local activities in interpretation of the laws and statutes and general liability situations are charged here, as are the activities of external auditors. Also recorded here are activities performed by the superintendent, administrative support personnel and deputy, associate, or assistant superintendent having overall administrative responsibility.

SCHOOL ADMINISTRATION (2400)

Activities concerned with overall administrative responsibility for school operations. Included are activities of principals, assistant principals, full time department chairpersons and clerical staff.

SUPPORT SERVICES – BUSINESS (2500)

Activities concerned with the fiscal operation of the LUA, including budgeting, financial and property accounting, payroll, inventory control, internal auditing and managing funds. Also included are purchasing, warehouse and distribution operations, and printing, publishing and duplicating operations.

MAINTENANCE AND OPERATION OF PLANT SERVICES (2600)

Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair. This includes the activities of maintaining safety in buildings, on the grounds, and in the vicinity of schools. Property insurance expenditures are recorded in this function.

STUDENT TRANSPORTATION SERVICE (2700)

Activities concerned with the conveyance of students to and from school and trips to school activities. These activities include supervision of student transportation, vehicle operation, servicing and maintenance, bus monitoring and traffic direction. Transportation insurance expenditures are charged to this function.

SUPPORT SERVICES – CENTRAL (2800)

Central Office activities other than general administration and business services. Included are personnel services, data processing services, strategic planning including research, development and evaluation on a system-wide basis; and public relations activities, such as writing, editing and other preparation necessary to disseminate information to students, staff and the general public.

OTHER SUPPORT SERVICES (2900)

All other support services not properly classified elsewhere in the 2000 series.

SCHOOL NUTRITION PROGRAM (3100)

Activities concerned with providing food to students and staff in a school or LUA. This service area includes the preparation and serving of regular and incidental meals or snacks in connection with school activities and delivery of food. Activities should be recorded in Fund 600 (School Nutrition Program) except when paid by federal funds from fund 100 on behalf of the food service operation due to a shortage of funds or by special arrangement.

ENTERPRISE OPERATIONS (3200)

Activities that are financed and operated in a manner similar to private business enterprises - where the intent is to recover costs through user charges. Examples: LUA operated bookstore, cannery or freezer plant operation, stadium operation, etc.

COMMUNITY SERVICES OPERATIONS (3300)

Activities concerned with providing community services to students, staff or other community participants. Examples of this function would be the operation of a community swimming pool, a recreation program for the elderly, a child care center for working mothers, etc.

FACILITIES ACQUISITION AND CONSTRUCTION SERVICES (4000)

Activities concerned with the acquisition of land and buildings; renovating buildings; the construction of buildings and additions to buildings, initial installation or extension of service systems and other build-in equipment; and improvements to sites.

OTHER OUTLAYS (5000)

Outlays which cannot be properly classified as expenditures, but require budgetary or accounting control. Transfers to other funds are recorded as 5000-930.

DEBT SERVICE (5100)

Outlays to retire the long-term debt (obligations in excess of one year) of the LUA. Included are payments of principal, interest and paying agents' fees. Interest on current loans (repayable within one year) is charged to function 2500.

FUND

A fiscal and accounting entity which is comprised of a self-balancing set of accounts that reflect all assets, liabilities, equity, revenue, and expenditures (or expenses) necessary to disclose financial position and the results of operations. Funds are established as individual entities in order to segregate financial records for purposes of legal compliance, different natures of the activities performed, measurement of different objectivities, and to facilitate management control.

FUND BALANCE

Fund Balance refers to the excess of assets of a fund over its liabilities and reserves. During the fiscal year prior to closing, it represents the excess of the fund's assets and estimated revenues for the period over its liabilities, reserves and appropriations for the period.

FUND BALANCE – UNASSIGNED

That portion of the excess funds which has no legal commitments or formal designations by the Board for future funding needs.

FUND, CAPITAL PROJECTS

The Capital Projects Fund is used to account for all resources used for acquiring capital sites, buildings, and equipment as specified by the related bond issue. Capital project funds are designated to account for acquisition or construction of capital outlay assets which are not acquired directly by the general fund, special revenue funds, or enterprise funds. Capital project funds have been developed to account for the proceeds of a specific bond issue and revenue from other possible sources which are designated for capital outlay, i.e., for land, buildings, and equipment.

FUND, DEBT SERVICE

The fund used to finance and account for payment of principal and interest on all long-term general obligation debts. Debt service funds are used to accumulate resources over the outstanding life of the bond issue in an amount equal to the maturity value. Cash of the debt service may be invested in income producing securities which are converted back into cash at the maturity date for use in retiring bonds.

FUND, GENERAL

The fund used to finance the ordinary operations of the education agency. It is available for a legally authorized purpose and consists of money not specifically designated for some other particular purpose.

FUND, SPECIAL REVENUE

A fund used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditures for specific purposes.

FUND, FIDUCIARY

The fund used to account for money and property held in trust by a school system for individuals, government entities, or non-public organizations. A Trust Fund is usually in existence over a longer period of time than an Agency Fund. Primarily, Agency Funds function as a clearing mechanism for cash resources collected by the district held for a short period, and then disbursed to authorized recipients.

GENERALLY ACCEPTED ACCOUNTING PRINCIPALS (GAAP)

A system of uniform minimum standards for financial accounting and recording, encompassing the conventions, rules and procedures that define accepted accounting principles.

GRANT

Contribution of either money or material goods given by a contributing unit (public or private) to another receiving unit and for which the contributing unit expects no repayment. Grants may be for a specific or general purpose.

INTER-FUND TRANSFERS

Amounts transferred from one fund to another fund.

KINDERGARTEN

A group or class that is organized to provide educational experience for children for the year immediately preceding the first grade and conducted during the regular school year.

LOCAL EDUCATION AGENCY (LEA)

As defined by the Elementary and Secondary Education Act, a Local Education Agency is a public board of education or other public authority legally constituted within a State for either administrative control or direction of, or to perform a service function for, public elementary schools or secondary schools in a city, county, township, school district, or other political subdivision of a State, or for a combination of school districts or counties that is recognized in a State as an administrative agency for its public elementary schools or secondary schools.

MAINTENANCE & OPERATIONS (M&O)

Refers to the cost associated with the maintenance and operations of the school district.

MILLAGE RATE

The ad valorem tax rate expressed in terms of the levy per thousand dollars of taxable assessed value established by the governing authority each fiscal year.

A millage rate may be levied for the maintenance and operation of the school district (M&O millage) or to fund debt service (Bond millage).

A mill is equal to \$1 for each \$1000 of taxable property value.

MODIFIED ACCRUAL BASIS

The accrual basis of accounting adapted to the governmental fund-type measurement focus. Under this basis, revenues and other financial resources are recognized when they accrue, that is when they become both “measurable” and “available” to finance expenditures of the current period. Expenditures are recognized when the fund liability is incurred.

OBJECT

An accounting term used to describe the service or commodity obtained as a result of a specific expenditure or to describe a specific revenue source.

ORIGINAL BUDGET

Original budget adopted by the governing body before any budget adjustments.

PAYROLL COSTS

All costs covered under the following objects of expenditures: Certified Salaries, Classified Salaries and Employee Benefits.

PERSONNEL COSTS – FULLY LOADED

Personnel Costs are expenditures for salaries, fringe benefits, etc.

PER PUPIL (ALLOTMENT)

The per pupil allotment is an allotment to each school for material and supplies based on the quantity and characteristics of those pupils.

PER PUPIL (EXPENDITURE)

This refers to expenditures for a given period of time divided by a pupil unit of measure.

POSITION CONTROL

The control or management of a school district's personnel allotments in accordance with an approved budget and with a responsibility to keep expenditures within authorized amounts.

PROGRAM

In budgeting, a program refers an effort to accomplish a specific objective or objectives consistent with funds or resources available. Budgets and actual revenue and expenditure records may be maintained per program.

PROGRAM WEIGHTS

Since different programs vary in their cost to operate, each of the nineteen (19) QBE programs is assigned a different program weight. These weights reflect the cost of teachers, paraprofessionals and other instructional personnel; instructional materials; facility maintenance and operation (M&O) costs; media center personnel and material costs; school and central office administration costs and staff development.

See also QBE.

QUALITY BASIC EDUCATION ALLOTMENTS (QBE)

Funds are allotted by the State on the basis of “Weighted” FTE (Full-time Equivalent students) to the local school system. The following are nineteen (19) programs of allotment under QBE:

1. Kindergarten (EIP)
2. Grades 1 - 3 (EIP)
3. Grades 4 - 5 (EIP)
4. Kindergarten
5. Grades 1 – 3
6. Grades 4 – 5
7. Grades 6 – 8
8. Grades 9 – 12
9. HS Vocational Lab
1. 19. English for Speakers of Other Languages (ESOL)
10. Middle School Program
11. Persons with disabilities: Category I
12. Persons with disabilities: Category II
13. Persons with disabilities: Category III
14. Persons with disabilities: Category IV
15. Persons with disabilities: Category V
16. Intellectually Gifted Students: Cat VI
17. Remedial Education
18. Alternative Education
19. ESOL

QBE – MID-TERM ADJUSTMENT

Because the QBE formula is based on FTE counts which are taken primarily in the previous school year, there will be a need to adjust the total allotment as more recent counts become available. If the more recent counts result in an increase in funds needed, the State Board will request the additional funds from the General Assembly.

REIMBURSEMENT

Cash or other assets received as a repayment of the cost of work or services performed, or of other expenditures made for or on behalf of another governmental unit or department, or for an individual, firm, or corporation.

RESERVE FOR GROWTH (CONTINGENCY)

An amount reserved by the Board to accommodate student growth beyond projections and state compliance situations.

REVENUE

Additions to the assets of a fund that are made available to finance the fund's expenditures during a fiscal period.

ROLLBACK

A rollback is a reduction in the millage tax rate to offset any increased revenue resulting from property re-evaluation.

SALARIES

This includes expenditures for hourly, daily, and monthly salaries including overtime pay and sick pay.

SOURCE OF FUNDS

This dimension identifies the expenditure with the source of revenue, i.e., local, state, federal, and others.

SPECIAL EDUCATION

Consists of direct instructional activities designed to deal mainly with the following pupil exceptionalities: the physically handicapped, the emotionally and/or socially handicapped, the culturally handicapped (including compensatory education), the mentally retarded, and the mentally talented and gifted.

SPECIAL PURPOSE LOCAL OPTION SALES TAX FOR EDUCATION (E-SPLOST)

Authorized by the State of Georgia and then "opted-in" by local governments, a SPLOST is a 1% sales tax voted on and approved by citizenry to be used by that government.

STATE HEALTH BENEFIT PLAN

The cost of employee health insurance is determined on an annual basis by the State Personnel Board.

STEP INCREASE

A scheduled annual increase to an eligible employee's salary based on pay grade and performance reviews. A step increase may be withheld from employees based on poor evaluations. A step increase is distinct from a salary raise which is determined for all employees by the Board.

STUDENT-ACTIVITY FUNDS

Services for public school pupils, such as entertainment, publications, clubs, band, and orchestra, that are managed or operated by the student body under the guidance and direction of an adult and are not part of the regular instructional program.

TAX DIGEST

Is the Paulding County Tax Assessor's summary of the projected taxable value of all commercial, industrial, and residential property in the school district.

TEACHER ALLOTMENT

The teachers are allotted to each school on the basis of active enrollment. The formula used for allocations meet the provisions of the State Board of Education and accrediting standards.

TEACHER RETIREMENT SYSTEM (TRS)

The Georgia Teacher Retirement System is a cost-sharing multiple-employer public employee retirement system. The participation of all teachers and certain other designated employees is mandated by statute. The TRS is funded through a combination of employee, employer, and State contributions.

TITLE AD VALOREM TAX

Vehicles purchased on or after March 1, 2013 and titled in Georgia are exempt from sales and use tax and the annual ad valorem tax. Instead, these vehicles are subject to a one-time title ad valorem tax that is based on the value of the vehicle.

TRAINING AND EXPERIENCE (T&E)

This is a measure representing the combination levels of training and experience held by an employee. This measure is used to augment the base state funding levels.

VOCATIONAL PROGRAM

A program offered for the primary purpose of offering education and training in one or more semi-skilled, skilled, or technical occupations.

WEIGHTED FULL-TIME EQUIVALENT (WFTE)

The result of FTE counts times the State-assigned program weight for each of the nineteen (19) QBE programs.

WORKING BUDGET

An increase or decrease to the original amount as adopted by the governing body.