



PAULDING COUNTY SCHOOL DISTRICT QUARTERLY FINANCIAL REPORT

Engage. Inspire. Prepare.

Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired, and prepared for their future – a place where students can thrive.

INTEGRITY. Results of the most recent financial audit were outstanding and the District received Georgia Department of Audits and Accounts' *Excellence in Financial Reporting Award*.

STEWARDSHIP. PCSD received a 4-Star *Financial Efficiency Rating*, which measures a district's per-pupil spending in relation to the academic achievements of its students. Only 12 of 180 districts, or 7%, scored better than PCSD.

Version 11.12 a



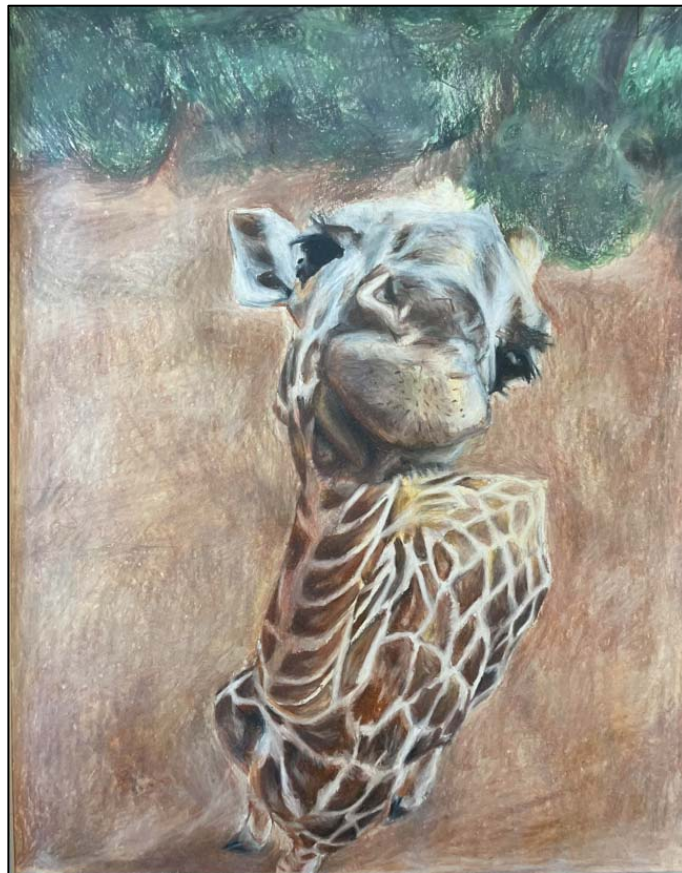
The Class of 2023 - From left: Armani Smith (SPHS), Anna Thomason (PCHS), Morgan Bennett (HHS), Eli Corn (EPHS), Kate Folsom (NPHS)

**For the Month and
3rd Quarter Ended
March 31, 2024**

Pending Yearend and Audit Entries

**3236 Atlanta Highway
Dallas, Georgia 30132
www.paulding.k12.ga.us**

Featured Artwork



Josie Huckabee, 11th Grade at North Paulding High School (2023-2024)

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Introduction

Dear Paulding County School Board and Community Stakeholders,

We are pleased to present a Quarterly Financial Report for the current fiscal year. The purpose of this report is to provide board members and the community a quarterly update on the financial condition of the District.

We would like to thank those that support the District financially. We take the stewardship of your resources very seriously. We will honor your sacrifice by efficiently and effectively managing our funds and by passionately pursuing our mission to engage, inspire and prepare ALL students for success today and tomorrow.

Sincerely,



Steve Barnette
Superintendent



Miriam Hall
Chief Financial Officer

Fund Descriptions and Structure

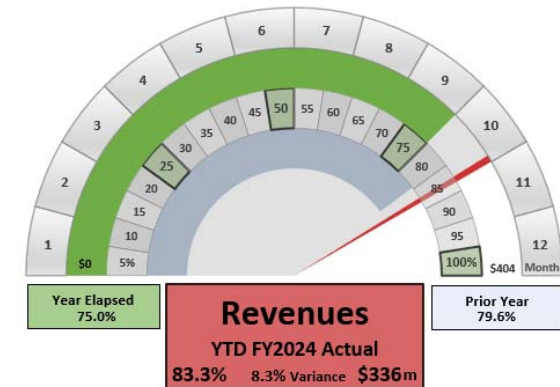
The District uses many funds to account for a multitude of financial transactions. However, these quarterly financial reports focus on the District's most significant funds, Governmental Funds. The District reports the following appropriated major governmental funds:

- The **General Fund** is the District's primary operating fund. It accounts for and reports all financial resources not accounted for and reported in another fund.
 - The **Special Revenue Fund** accounts for resources that are legally restricted for specific purposes. Although reported within the General Fund for audited financial reporting, the Special Revenue Fund is presented separately for budget appropriation and internal reporting purposes.
- The **Capital Projects Fund** accounts for and reports financial resources including Education Special Purpose Local Option Sales Tax (E-SPLOST), bond proceeds and grants that are restricted, committed or assigned for capital outlay expenditures, including the acquisition or construction of capital facilities and other capital assets.
- The **Debt Service Fund** accounts for and reports financial resources that are restricted, committed or assigned including taxes (property and sales) legally restricted for the payment of general long-term principal and interest and paying agent's fees.

General Fund

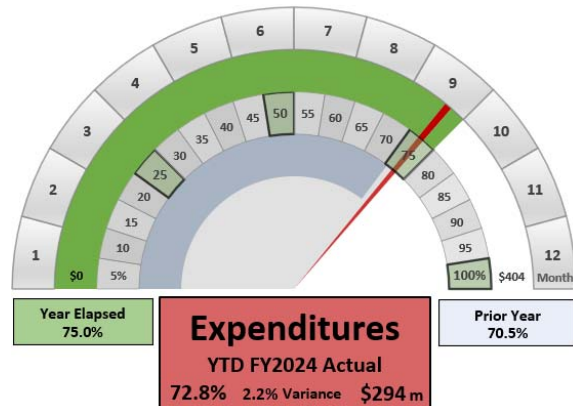
The **General Fund** is the District's primary operating fund. It accounts for and reports all financial resources not accounted for and reported in another fund. Reflects funds 100 - 101.

General Fund Key Metrics



Revenue. YTD revenue of \$336.3 million or 83.3% of the annual budget, resulting in a variance to budget of \$33.6 million or 8.3%.

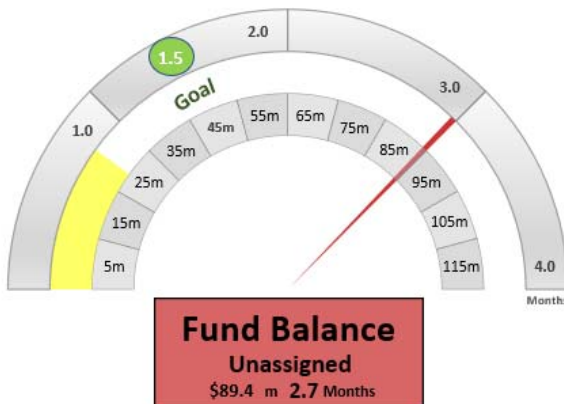
Year-to-date Revenues are represented by the red line, Year Elapsed (green) is the amount of the budget year elapsed (in 1/12 increments) and Prior Year (blue) refers to the prior fiscal year.



Budget. Amended budget of \$403.5 million, an increase of \$8.9 million or 2.3%.

Expenditures. YTD expenditures of \$293.6 million or 72.8% of the annual budget, resulting in a variance to budget of \$9.1 million or 2.2%.

Year-to-date Expenditures are represented by the red line, Year Elapsed (green) is the amount of budget year elapsed (in 1/12 increments) and Prior Year (blue) refers to the prior fiscal year.

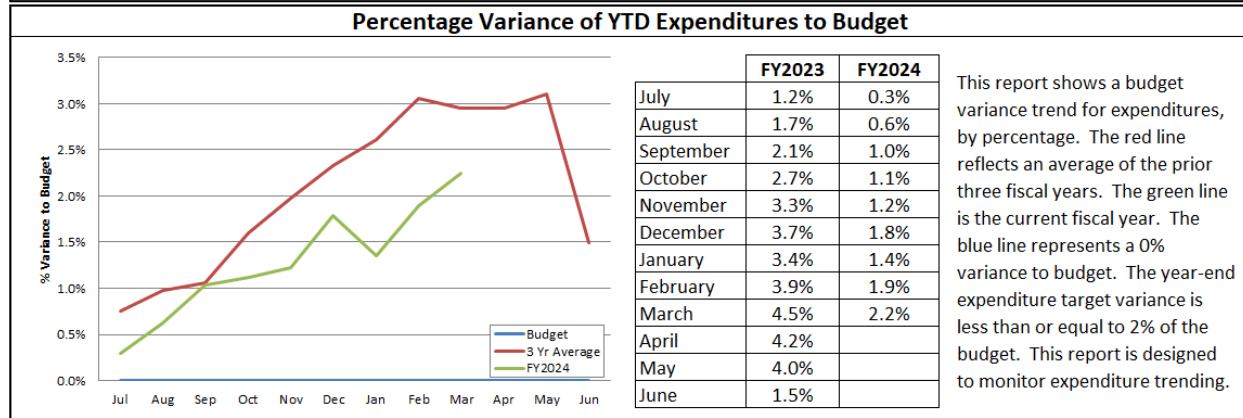
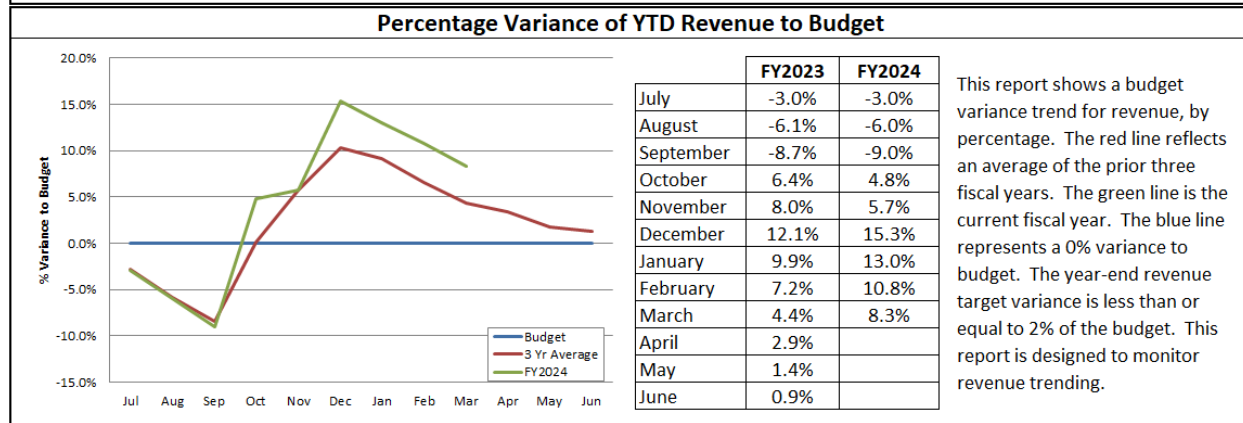
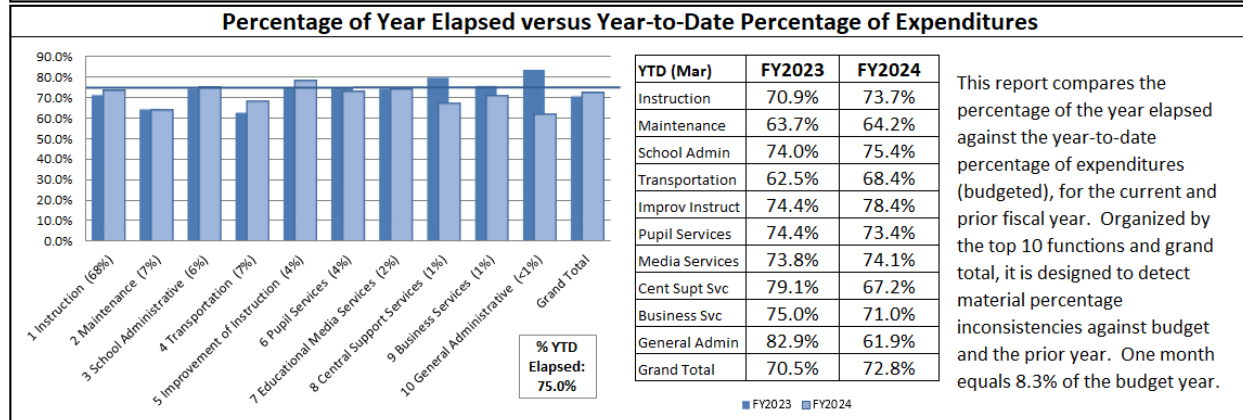
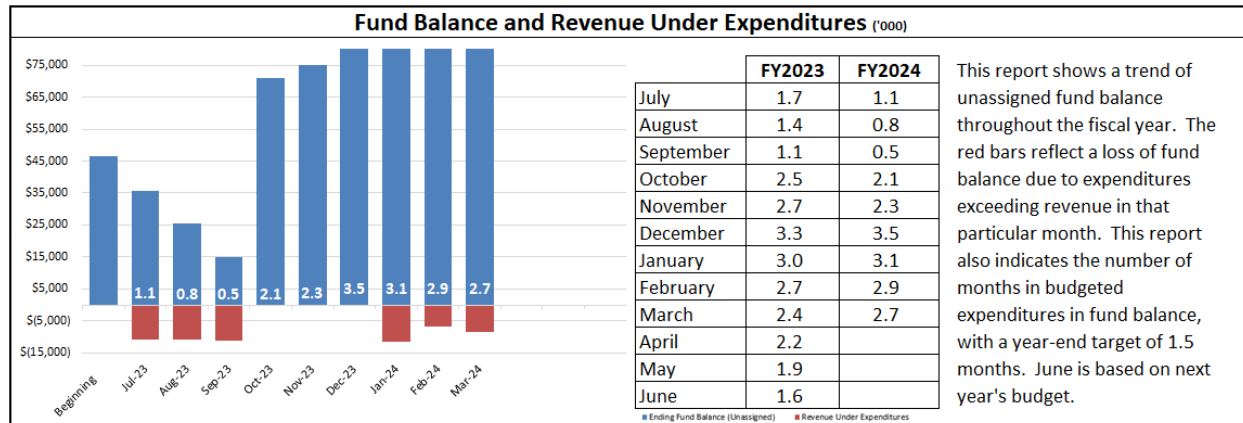


Fund Balance. YTD revenue exceeds expenditures by \$42.7 million and, after other sources and uses, fund balance has increased \$42.4 million to \$91.0 million or \$89.4 million unassigned.

Fund Balance (Unassigned) is represented by the red line, with a year-end target of 1.5 months of budgeted expenditures.

Paulding County School District Quarterly Financial Report

2024



Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund
For the Month and Year-to-Date Ended March 2024

(in thousands)	Budget			Actual		75.0% Year Elapsed	
	Original ¹	Amended	Variance *	March	Year-to-Date	% YTD to Budget	\$ Variance to Budget
Revenue:							
Local Taxes	\$ 157,624	\$ 157,624	\$ -	\$ 2,620	\$ 151,317	96.0%	\$ 33,099
Other Local Sources	2,341	2,341	-	638	4,610	196.9%	2,854
State Sources	238,546	243,575	5,030	20,521	180,360	74.0%	(2,321)
Total Revenue	398,510	403,540	5,030	23,779	336,286	83.3%	33,631
Expenditures:							
Instruction	266,473	275,616	(9,144) ^{2,3}	21,901	203,129	73.7%	3,583
Pupil Services	16,216	16,321	(104) ^{2,3}	1,323	11,972	73.4%	268
Improvement of Instruction	15,746	15,488	258 ^{2,3}	1,349	12,148	78.4%	(532)
Instructional Staff Training	594	931	(337) ³	63	505	54.2%	193
Educational Media Services	6,077	6,115	(38) ²	523	4,528	74.1%	58
General Administrative	1,771	1,767	5 ²	151	1,094	61.9%	231
School Administrative	23,444	23,552	(108) ^{2,3}	2,006	17,753	75.4%	(89)
Business Services	3,063	3,174	(110) ^{2,3}	186	2,255	71.0%	125
Maintenance	29,197	28,522	675 ^{2,3}	2,072	18,321	64.2%	3,071
Transportation	23,952	24,291	(339) ^{2,3}	2,107	16,622	68.4%	1,596
Central Support Services	7,857	7,553	304 ^{2,3}	556	5,072	67.2%	593
Other Support Services	220	211	9 ³	4	190	90.1%	(32)
Community Services	-	-	-	2	7		
Total Expenditures	394,610	403,540	(8,930)	32,243	293,596	72.8%	9,058
Revenue Over (Under) Expend.	3,900	-	(3,900)	(8,464)	42,689		42,689
Other Sources (Uses):							
Transfers In	-	-	-	50	55,050		
Transfers Out	(3,900)	-	3,900 ²	-	(55,350)		
Total Other Sources (Uses)	(3,900)	-	3,900	50	(301)		-
Change in Fund Balance	\$ (0)	\$ -	\$ (0)	\$ (8,414)	\$ 42,388		\$ 42,689
Unassigned	46,666	46,666			47,052		
Assigned	1,000	1,000			1,000		
Nonspendable	920	920			535		
Ending Fund Balances	\$ 48,587	\$ 48,587			\$ 90,975		

General Fund Financial Statements

Exhibits:

- A-1 Statement of Revenues, Expenditures and Changes in Fund Balance
Summary by Object
- A-2 Balance Sheet

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund
For the Month and Year-to-Date Ended March 2024

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:					
State and Federal Sources	39.1%	\$ 157,624,000	\$ 151,316,679	96.0%	\$ 33,098,679
Local Taxes	0.6%	2,340,765	4,609,581	196.9%	2,854,008
Other Local Sources	60.4%	243,575,148	180,359,675	74.0%	(2,321,686)
Total Revenue	100.0%	\$ 403,539,913	\$ 336,285,935	83.3%	\$ 33,631,000
Expenditures:					
1000 Instruction	68.3%	\$ 275,616,174	203,128,530.29	73.7%	\$ 3,583,600
2100 Pupil Services	4.0%	16,320,567	11,971,877.02	73.4%	268,548
2210 Improvement of Instruction	3.8%	15,487,772	12,147,834.83	78.4%	(532,006)
2213 Instructional Staff Training	0.2%	931,062	505,231.35	54.3%	193,065
2220 Media Services	1.5%	6,114,676	4,528,277.27	74.1%	57,730
2300 General Administration	0.4%	1,766,623	1,093,897.93	61.9%	231,069
2400 School Administration	5.8%	23,552,140	17,753,020.08	75.4%	(88,915)
2500 Business Services	0.8%	3,173,858	2,255,213.17	71.1%	125,180
2600 Maintenance	7.1%	28,522,240	18,320,935.67	64.2%	3,070,744
2700 Transportation	6.0%	24,291,090	16,621,550.80	68.4%	1,596,767
2800 Central Support Services	1.9%	7,552,853	5,072,432.05	67.2%	592,208
2900 Other Support Services	0.1%	210,859	190,402.43	90.3%	(32,259)
3100 SNP	0.0%	-	-	0.0%	-
3300 Community Services	0.0%	-	7,276	0.0%	-
Total Expenditures	100.0%	\$ 403,539,913	\$ 293,596,478.45	72.8%	9,058,456
Revenue Over/(Under) Expenditures		\$ -	\$ 42,689,457		\$ 42,689,457
Other Sources (Uses):					
Transfers In		-	55,049,669	0.0%	-
Transfers Out		-	(55,350,399)	0.0%	-
Total Other Sources (Uses)		-	(300,730)	0.0%	-
Change in Fund Balance		\$ -	\$ 42,388,727		\$ 42,689,457
Summary by State Object:					
100 Salaries	60.3%	\$ 243,520,158	\$ 180,993,111	74.3%	\$ 1,647,008
200 Benefits	27.9%	112,631,662	83,284,441	73.9%	\$ 1,189,306
Total Salaries & Benefits	88.3%	\$ 356,151,821	\$ 264,277,552	74.2%	\$ 2,836,314
Other Expenditures:					
300 Purchased Professional & Technical Services	1.6%	\$ 6,337,853	\$ 3,574,437	56.4%	\$ 1,178,952
321 Contracted Service - Teachers	0.0%	7,500	630	8.4%	4,995
332 Drug And Alcohol Testing, Fingerprinting	0.0%	100,352	86,247	85.9%	(10,983)
334 Bus Driver Physicals	0.0%	23,000	12,245	53.2%	5,005
340 Professional Legal Services	0.1%	209,950	158,148	75.3%	(686)
361 Per Diem And Fees	0.0%	6,000	4,848	80.8%	(348)
410 Water, Sewer And Cleaning Services	0.5%	1,850,198	1,008,238	54.5%	379,410
430 Repair and Maintenance Services	0.5%	2,216,711	1,601,863	72.3%	60,670
432 Repair And Maintenance Services - Technology Related	0.0%	953	-	0.0%	715
442 Rental Of Equipment And Vehicles	0.0%	12,504	8,984	71.9%	394
444 Other Rentals	0.0%	-	-	0.0%	-
490 Other Purchased Property Services	0.0%	44,885	34,811	77.6%	(1,147)
520 Insurance (Other Than Employee Benefits)	0.3%	1,342,293	1,342,293	100.0%	(335,573)
530 Communication	0.2%	782,326	517,464	66.1%	69,281
532 Communication - Web-Based Subscriptions And Licenses	0.8%	3,197,640	2,151,677	67.3%	246,552
534 SBITA greater than 12 months	0.1%	268,200	268,200	100.0%	(67,050)
535 SBITA greater than 12 months - Initial Implementation	0.0%	133,300	133,300	100.0%	(33,325)
563 Tuition To Private Sources	0.0%	61,579	50,567	82.1%	(4,382)
580 Travel - Employees	0.1%	402,784	217,115	53.9%	84,973
595 Other Purchased Services	0.4%	1,735,317	578,964	33.4%	722,523
610 Supplies	0.8%	3,153,870	2,133,697	67.7%	231,705
611 Supplies - Technology Related	0.1%	382,844	149,634	39.1%	137,500
612 Computer Software	0.0%	165,154	48,499	29.4%	75,366
615 Expendable Equipment	0.4%	1,798,328	794,510	44.2%	554,236
616 Expendable Computer Equipment	1.5%	6,061,559	5,164,450	85.2%	(618,281)
620 Energy	1.7%	6,992,720	4,463,024	63.8%	781,517
640 Digital/Electronic Textbooks	0.5%	1,876,610	1,718,325	91.6%	(310,867)
641 Textbooks - Printed	0.1%	377,559	213,299	56.5%	69,870
642 Books (Other Than Textbooks) And Periodicals	0.1%	383,755	246,699	64.3%	41,117
715 Land Improvements	0.0%	132,405	132,405	100.0%	(33,101)
720 Building Acquisition, Construction, And Improvemen	0.2%	624,253	68,400	11.0%	399,790
730 Purchase Of Equipment - Other Than Buses And Compu	0.4%	1,693,449	1,593,689	94.1%	(323,602)
732 Purchase Or Lease-Purchase Of Buses	0.9%	3,439,500	87,507	2.5%	2,492,118
734 Purchase Or Lease-Purchase Of Equipment - Technology Related	0.0%	84,500	84,500	100.0%	(21,125)
810 Dues And Fees	0.2%	625,129	476,721	76.3%	(7,874)
811 Regional Or County Library Dues	0.0%	24,999	21,092	84.4%	(2,342)
812 Resa Fees	0.0%	178,059	173,349	97.4%	(39,805)
890 Other Expenditures	0.2%	660,055	(903)	-0.1%	495,944
Total State Objects	100.0%	\$ 403,539,913	\$ 293,596,478.45	72.8%	\$ 9,058,456

* \$ Variance to Budget may differ from Operating Statement due to rounding

Paulding County School District
Balance Sheet - General Fund
For the Month and Year-to-Date Ended March 2024

Assets		Liabilities	
Cash and Investments	\$ 107,146,813	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ 3,742,548
Interest	-	Payroll/Benefits/Deductions	43,975,212
Inter-fund	817,354	Other	-
Taxes	2,158,929	Total Liabilities	\$ 47,717,760
Intergovernmental - Federal	-		
Intergovernmental - State	28,014,546		
Intergovernmental - Local	-	Fund Balance	
Payroll/Benefits	12,762	Non-spendable	\$ 534,947
Other	7,737	Assigned	1,000
Advance to Other Funds	-	Unassigned	90,439,381
Prepaid Expenditures	534,947		\$ 90,975,329
Inventory	-		
Total Assets	\$ 138,693,089		

Special Revenue Fund

The **Special Revenue Fund** accounts for resources that are legally restricted for specific purposes. Although reported within the General Fund for audited financial reporting, the Special Revenue Fund is presented separately for budget appropriation and internal reporting purposes. Grants and SNP account for the majority of Special Revenue Fund activity and are highlighted below. Reflects funds 400 - 999. School Nutrition Program (Fund 600) is reported separately on the following page.

PCSD Indirect Cost Rates

Restricted IDC Rate = 2.02%

Unrestricted IDC Rate = 9.75%

The District typically charges an indirect cost to any grant over \$100,000.

What are indirect costs?

Indirect costs represent the expenses of doing business that are not readily identified with a particular grant, contract, project, or activity, but are necessary for the general operation of the District.

Restricted rates are established for use on programs that prohibit supplanting, where funding is intended to "supplement and not supplant" other state or local funding. The restricted rate filters out costs that would be incurred whether any particular grant program was in operation.

Indirect Cost Charged to Various Programs

March 31, 2024 as of May 1, 2024

Program	Program Name	FY24 Budget	Total Indirect Cost	Indirect Cost YTD Q3
1736	CLSD Birth-5Yrs L4GA	939,316	18,599	7,232
1737	CLSD Kindergarten - 5th Grade L4GA	1,895,662	37,534	25,362
1738	CLSD Middle School L4GA	841,349	16,659	10,000
1739	CLSD High School L4GA	1,046,353	20,718	12,028
1750	Title I-A Improving the Academic Achieve of the Disad	4,854,695	96,123	52,507
1779	*Title IV-A Student Support and Academic Enrichment	527,264	6,887	2,425
1784	Title II-A, Improving Teacher Quality	1,313,153	26,000	13,149
1816	*Title III-A Language Instruction for English Learners	190,746	3,050	2,311
1902	ESSER III ARP Homeless Children and Youth II	71,477	1,415	1,227
2820	IDEA 619 Special Ed Preschool	130,515	2,584	1,256
2824	IDEA 611 Special Ed Flowthrough	5,727,622	113,407	79,291
3324	CTAE - Perkins V Program Improvement	223,234	4,420	2,672
4190	ARP Act ESSER III	10,979,420	975,393	629,464
4201	ESSER III ARP LL L4GA Birth to 5	198,122	3,923	3,458
4202	ESSER III ARP LL L4GA Kindergarten to 6th	130,745	2,589	2,482
4203	ESSER III ARP LL L4GA Middle School	123,918	2,454	1,566
4204	ESSER III ARP LL L4GA High School	172,069	3,407	2,461
				\$ 848,890
	School Nutrition			\$ 636,667
	Total			<u>\$1,485,556</u>

Current Grant Awards Over \$10,000

March 31, 2024 as of May 1, 2024

	Original Budget	Current Budget	
Awarded:			
QBE Categorical Grant: Nursing	\$ 716,798	\$ 716,798	GF
QBE Categorical Grant: Transportation	1,679,707	1,679,707	GF
QBE Categorical Grant: Equalization	27,501,695	27,501,695	GF
ARP Act ESSER III Funds	11,087,110	11,243,274	SRF
IDEA 611 Special Ed Flowthrough, Parent Mentor, & Capacity Grant	5,624,660	5,821,022	SRF
CLSD L4GA (5 year grant)	4,298,867	4,722,680	SRF
Title I-A: Improving the Academic Achieve of the Disadvantaged Grant	4,234,718	4,854,695	SRF
School Security Grant	1,650,000	1,650,000	GF
Title II-A: Improving Teacher Quality & Cultivating Teachers Grant	873,754	1,323,153	SRF
Supply Chain Assistance Grant	835,989	1,639,989	GF
Federal and State Special Education Preschool Grants	744,551	891,182	GF & SRF
ESSER III ARP L4GA Supplemental Grant	635,133	624,854	SRF
ROTC Grant	396,754	396,754	SRF
Title IV-A: Student Support and Academic Enrichment Grant	354,666	527,264	SRF
Perkins V CTAE Grants	245,906	263,742	SRF
Pupil Transportation Bonds	192,000	-	GF
Alternative Fuel Grant	168,000	24,000	GF
Math and Science Supplement Grant	166,715	177,922	GF
Special Education High Cost Fund Grant	152,700	203,672	SRF
Title III: A Language Instruction for English Learners Grant	148,412	200,206	SRF
CTAE Extended Day Grants	144,189	209,981	GF
Local Food for Schools	-	142,996	GF
Sources of Strength	88,000	88,331	SRF
ESSER III ARP Homeless Children and Youth	83,568	71,477	SRF
SNP Equipment Grant/School Food Storage & Delivery	78,500	88,875	GF
Education for Homeless Children and Youth	74,005	78,684	SRF
Family Connections Grant	52,500	52,500	GF
CTAE- CONNECT Vocational Equipment Bonds	-	44,125	GF
CTAE Industry Certification Grant	40,000	40,506	GF
CTAE Apprenticeship Grant	-	37,635	GF
CTAE Supervision Grant	36,890	28,877	GF
Hygiene Grant	28,667	27,366	GF
CTAE Extended Year Grant	26,826	21,742	GF
Dyslexia Screener State Grant	17,928	60,700	GF
Total	\$ 62,379,208	\$ 65,456,403	

Note: General Fund (GF), Special Revenue Fund (SRF) and Capital Projects Fund (CPF)

Paulding County School District Quarterly Financial Report

2024

The Literacy for Learning, Living, and Leading in Georgia (L4GA) Grant

The second round of funding for Georgia was awarded a total of \$179,174,766 over five years to continue the L4GA initiative. The award takes into account the poverty level of a community, the percentage of students reading below grade level, the recent rate of growth in the number of students reading above grade level, and whether a school is identified for support from the Department of Education's School Improvement team. Paulding County School District was awarded \$19.5 million for the five year grant period. In June 2023, the district was awarded \$489k additional in L4GA funding for a total of \$20 million. The allocation for year 5 was reduced by the GaDOE by \$302,075.

	FY 21	FY 22	FY 23	FY 24	FY 25	Total Grant
Birth-5	\$ 425,759	\$ 544,962	\$ 514,976	\$ 939,316	\$ 594,734	\$ 3,019,747
Elementary	1,950,533	1,312,855	1,708,089	1,895,662	1,505,855	8,372,994
Middle	818,569	553,660	935,129	841,349	696,751	3,845,458
High	852,599	869,845	918,668	1,046,353	814,853	4,502,319
	\$ 4,047,461	\$ 3,281,321	\$ 4,076,863	\$ 4,722,680	\$ 3,612,193	\$ 19,740,518

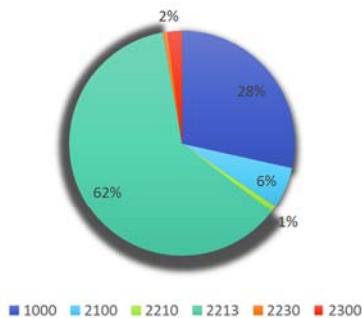
ESSER III ARP L4GA Supplement Grant

This supplement grant for L4GA is funded from the ESSER III ARP plan. The intent of these funds is to serve the schools in L4GA Cohort 1. Paulding County School District was awarded \$1.9 million for the three year grant period.

	FY 22	FY 23	FY 24	Total Grant
Birth-5	\$ 9,155	140,391	198,122	\$ 347,668
Elementary	115,213	700,332	130,745	946,291
Middle	48,531	162,545	123,918	334,994
High	13,071	100,852	172,069	285,992
	\$ 185,970	\$ 1,104,121	\$ 624,854	\$ 1,914,945

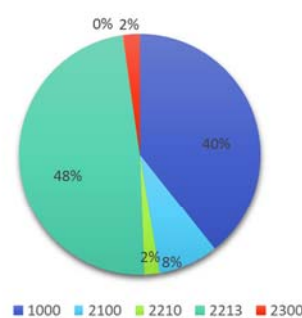
L4GA Round 2 Funding FY 24

Budget by Function



L4GA Supplement Grant FY 24

Budget by Function



Function Code	Description
1000 Instruction:	Instruction includes activities dealing directly with the interaction between teachers and students.
2100 Pupil Services:	Activities designed to assess and improve the well-being of students and to supplement the teaching process.
2210 Improvement of Instructional Services:	Technical and logistical support activities designed to aid teachers in developing the curriculum, preparing and using special curriculum materials, and understanding the various techniques that stimulate and motivate students.
2213 Instructional Staff Training:	Activities associated with the professional development and training of instructional personnel.
2220 Educational Media Services:	Activities concerned with directing, managing and operating educational media centers.
2230 Federal Grant Administration:	Activities concerned with the demands of Federal Programs grant management.
2300 General	Activities concerned with establishing and administering policy for operating the LUA.
2400 School	Activities concerned with overall administrative responsibility for school operations

Elementary and Secondary School Emergency Relief Fund (ESSER I, II, and III)

In response to the COVID-19 pandemic, the Coronavirus Aid, Recovery, and Economic Security Act (CARES) created and funded the Elementary and Secondary School Emergency Relief Fund (ESSER I) in March 2020. The Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA) provided a second round of Elementary and Secondary School Emergency Relief Fund (ESSER II) funding in January 2021. The American Rescue Plan Act (ARP) provided a third round of Elementary and Secondary School Emergency Relief Fund (ESSER III) funding in March 2021. The chart below highlights differences between the three rounds of funding and the Paulding County School District allocation.

Funding Source	ESSER I (4155)	ESSER II (4180)	ESSER III (4190)
Funding Source	Coronavirus Aid, Recovery, and	Coronavirus Response and Relief	American Rescue Plan Act (ARP) funded the
Availability Start Date	3/13/2020	3/13/2020	3/13/2020
Availability End Date	9/30/2021	9/30/2022	9/30/2023
Carry Over End Date	9/30/2022	9/30/2023	9/30/2024
Equitable Services	Yes	Separate	Separate
Fund Use Requirements	No percentage requirements. Must follow federal and GaDOE Guidelines.	No percentage requirements. Must follow federal and GaDOE Guidelines.	An LEA must reserve at least 20% of funds to address learning loss through the implementation of evidence-based interventions (summer learning, extended day or afterschool programs). These programs must respond to students' academic, social, and emotional needs and address the disproportionate impact of COVID-19 on underrepresented student Subgroups. The remaining ARP ESSER funds may be used for the same purchases allowed under ESSER and ESSER II.
Reopening Plan	No requirements for establishing a reopening plan.	No requirements for establishing a reopening plan.	Within 30 days of receiving funds, the LEA must publish on its website a plan for the safe return to in-person instruction and continuity of services. Before making the plan publicly available, the LEA must seek public comment on the plan.
Budget Summary*	ESSER I Budget Summary	ESSER II Budget Summary	ESSER III Budget Summary
Allocation	ESSER I Allocation \$ 3,015,293	ESSER II Allocation 12,626,316	ESSER III Allocation \$ 28,382,569
Expenditures:	Student & Staff Laptops (3,008,858) Equitable Services (6,435)	2021 & 2022 Summer Remed (1,350,173) FY2022 PVA (5,659,632) Student Support (743,498) FY2022 Mitigation & Safety (560,658) FY2022 Instruction (675,548) Math Intervention (1,777,168) Payroll-Related Costs (511,179) Grant Support (118,625) Indirect Cost (1,229,834)	2021 & 2022 Summer Re \$ (59,088) FY 23-24 PVA \$ (10,895,480) Literacy Support \$ (4,328,237) Student Support \$ (1,613,636) Mitigation & Safety \$ (123,715) Instructional Resources \$ (501,535) Math Intervention \$ (4,497,807) Payroll-Related Costs \$ (3,288,172) Grant Support \$ (429,025) Indirect Cost \$ (2,645,874)
Remaining	\$ -	\$ -	-

* As of March 31, 2024

School Nutrition Program

Special Revenue Fund 600

Paulding County School District						
Statement of Revenues, Expenditures, and Changes in Fund Balance - School Nutrition Program						
For the Month and Year-to-Date Ended March 2024						
75.0% Year Elapsed						
(in thousands)	Budget			Actual	% YTD to	\$ Variance
	Original ¹	Amended	Variance	Year-to-Date	Budget	to Budget
Revenue:						
Total Revenue	17,377,011	18,318,343	941,332	16,730,618	91.3%	2,991,861
Expenditures:						
Salaries	6,223,479	6,466,026	242,547 ²	3,950,204	61.1%	899,316
Benefits	3,609,122	3,635,364	26,242 ²	1,796,131	49.4%	930,392
ProfSrv Consultant	5,000	5,000	-	1,500	30.0%	2,250
ProfSrv Other	39,998	42,791	2,793 ²	15,626	36.5%	16,467
Copy Machine Maint	7,500	7,500	-	3,668	48.9%	1,957
SFS Food Equip Maintenance	150,139	150,139	-	96,753	64.4%	15,851
Insurance	37,856	37,856	-	35,527	93.8%	(7,135)
Communication	21,900	21,900	-	16,398	74.9%	27
Postage	4,000	4,000	-	375	9.4%	2,625
District Managed Communication	2,939	2,939	-	1,492	50.8%	712
Travel	60,850	60,850	-	30,755	50.5%	14,883
Supplies	1,024,715	1,024,715	-	591,836	57.8%	176,700
SFS Marketing	8,600	8,600	-	3,318	38.6%	3,132
SFS Uniforms	52,177	52,177	-	24,518	47.0%	14,615
SFS Educational Materials	2,822	2,822	-	1,259	44.6%	857
Computer Software	50,722	50,722	-	39,590	78.1%	(1,548)
Purchase of Equipment	1,489,100	1,373,621	(115,479) ²	342,838	25.0%	687,378
Expendable Equip > 1000	173,067	188,067	15,000 ²	142,383	75.7%	(1,333)
Computer Equip <10000	28,156	28,156	-	25,002	88.8%	(3,885)
Utilities & Waste Mgt	561,940	562,325	385 ²	430,159	76.5%	(8,416)
Food Purchases	9,430,169	10,081,408	651,239 ²	6,943,440	68.9%	617,615
SFS Commodity Hauling	120,400	308,361	187,961 ²	132,675	43.0%	98,596
Dues and Fees	10,041	10,041	-	6,501	64.7%	1,030
Federal Indirect Cost Charges	848,889	848,889	-	-	0.0%	636,667
Total Expenditures	23,963,581	24,974,269	1,931,101	14,631,950	58.6%	4,098,751
Revenue Over (Under) Expend.	(6,586,570)	(6,655,926)	\$ (69,356)	2,098,668		7,090,612
Other Sources (Uses):						
Transfers In	922,090	922,090	-	727,872	78.9%	36,304
Transfers Out	(922,090)	(922,090)	-	(727,872)	78.9%	(36,304)
Total Other Sources (Uses)	-	-	-	-	0.0%	-
Change in Fund Balance	(6,586,570)	(6,655,926)	(69,356)	2,098,668	-31.5%	7,090,612
Unassigned	11,558,038	11,558,038		11,558,038		
Assigned	-	-		-		
Nonspendable	709,654	709,654		774,129		
Ending Fund Balances	\$ 5,681,122	\$ 5,611,766		\$ 14,430,835		
Footnotes						
¹ As adopted by the BOE on June 27, 2023						
² Offsetting expenditure transfers, \$0.00 net budget impact						
Beginning Fund Balance per FY2023						

Special Revenue Fund Financial Statements

Excludes SNP Special Revenue Fund 600 (see SNP section above)

Exhibits:

- | | |
|-----|--|
| B-1 | Statement of Revenues, Expenditures and Changes in Fund Balance
Summary by Object |
| B-2 | Balance Sheet |

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - Special Revenue Funds (Excluding 500 & 600)
For the Month and Year-to-Date Ended March 2024

		% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:						
Total Revenue		100.0%	\$ 31,341,023	\$ 19,486,399	62.2%	\$ (4,019,368)
Expenditures:						
1000	Instruction	46.6%	\$ 14,841,513	\$ 9,226,741	62.2%	\$ 1,904,394
2100	Pupil Services	10.0%	3,179,512	2,534,297	79.7%	(149,663)
2210	Improvement of Instruction	2.0%	622,386	409,304	65.8%	57,486
2213	Instructional Staff Training	28.7%	9,156,017	5,141,294	56.2%	1,725,718
2220	Media Services	0.1%	33,092	33,092	100.0%	(8,273)
2230	Federal Grant Administration	2.6%	823,544	588,273	71.4%	29,385
2300	General Administration	4.2%	1,326,598	850,194	64.1%	144,754
2400	School Administration	0.8%	260,013	213,695	82.2%	(18,685)
2500	Business Services	0.0%	5,054	5,054	100.0%	(1,264)
2600	Maintenance	0.3%	98,663	91,074	92.3%	(17,077)
2700	Transportation	4.5%	1,428,726	1,080,170	75.6%	(8,625)
2800	Central Support Services	0.1%	30,100	92,361	306.9%	(69,786)
2900	Other Support Services	0.2%	52,500	35,000	66.7%	4,375
3300	Community Services	0.0%	-	-	0.0%	-
5100	Debt Service	0.0%	-	-	0.0%	-
4000	Acquisition & Construction	0.0%	-	-	0.0%	-
3100	SNP	0.0%	-	-	0.0%	-
3200	Enterprise Operations	0.0%	-	-	0.0%	-
Total Expenditures		100.0%	\$ 31,857,717	\$ 20,300,549	63.7%	\$ 3,592,738
Revenue Over/(Under) Expenditures			\$ (516,694)	\$ (814,150)		\$ (426,630)
Other Sources (Uses):						
Transfers In			-	-	0.0%	-
Transfers Out			-	(49,669)	0.0%	49,669
Total Other Sources (Uses)			-	(49,669)	0.0%	49,669
Change in Fund Balance			\$ (516,694)	\$ (863,819)		\$ (376,961)
Summary by State Object:						
100	Salaries	47.5%	\$ 15,128,237	\$ 9,143,328	60.4%	\$ 2,202,850
200	Benefits	21.3%	6,792,466	4,022,835	59.2%	1,071,514
	Total Salaries & Benefits	68.8%	\$ 21,920,703	\$ 13,166,163	60.1%	\$ 3,274,364
Other Expenditures:						
300	Purchased Professional & Technical Services	7.7%	\$ 2,445,517	\$ 2,144,637	87.7%	\$ (310,500)
321	Contracted Service - Teachers	0.1%	40,000	35,834	89.6%	(5,834)
332	Drug And Alcohol Testing, Fingerprinting	0.0%	5,820	464	8.0%	3,902
334	Bus Driver Physicals	0.0%	-	-	0.0%	-
340	Professional Legal Services	0.0%	-	-	0.0%	-
361	Per Diem And Fees	0.0%	-	-	0.0%	-
410	Water, Sewer And Cleaning Services	0.0%	-	-	0.0%	-
430	Repair and Maintenance Services	0.0%	3,037	3,037	100.0%	(759)
441	Rental Of Land Or Buildings	0.0%	2,799	250	8.9%	1,849
442	Rental Of Equipment And Vehicles	0.0%	449	449	100.0%	(112)
490	Other Purchased Property Services	0.0%	-	-	0.0%	-
519	Student Transportation Purchased From Other Sources	0.0%	-	-	0.0%	-
520	Insurance (Other Than Employee Benefits)	0.0%	-	-	0.0%	-
530	Communication	0.0%	3,950	2,162	54.7%	801
532	Communication - Web-Based Subscriptions And Licenses	5.3%	1,684,427	1,315,723	78.1%	(52,403)
561	Tuition To Other Georgia Luas	0.0%	-	-	0.0%	-
563	Tuition To Private Sources	0.0%	-	-	0.0%	-
569	Other Tuition	0.0%	-	-	0.0%	-
580	Travel - Employees	0.9%	276,626	128,006	46.3%	79,463
595	Other Purchased Services	0.2%	51,998	44,772	86.1%	(5,773)
610	Supplies	2.3%	724,611	404,484	55.8%	138,975
611	Supplies - Technology Related	0.1%	27,492	27,028	98.3%	(6,410)
612	Computer Software	0.0%	0	-	0.0%	0
615	Expendable Equipment	0.9%	291,896	164,690	56.4%	54,232
616	Expendable Computer Equipment	0.4%	139,349	92,534	66.4%	11,978
620	Energy	4.4%	1,391,045	1,038,872	74.7%	4,412
640	Digital/Electronic Textbooks	0.0%	-	-	0.0%	-
641	Textbooks - Printed	0.0%	-	-	0.0%	-
642	Books (Other Than Textbooks) And Periodicals	3.2%	1,013,879	590,366	58.2%	170,044
715	Land Improvements	0.0%	13,000	-	0.0%	9,750
730	Purchase Of Equipment - Other Than Buses And Compu	0.0%	-	-	0.0%	-
732	Purchase Or Lease-Purchase Of Buses	0.0%	-	-	0.0%	-
734	Purchase Or Lease-Purchase Of Equipment - Technology	0.0%	-	-	0.0%	-
742	Depreciation Expense-Buildings	0.0%	-	-	0.0%	-
810	Dues And Fees	1.0%	331,755	190,182	57.3%	58,634
811	Regional Or County Library Dues	0.0%	-	-	0.0%	-
812	Resa Fees	0.0%	-	-	0.0%	-
834	Amortization Of Premium And Discount On Issuance Of E	0.0%	-	-	0.0%	-
880	Federal Indirect Cost Charges	4.0%	1,289,365	848,897	65.8%	118,127
890	Other Expenditures	0.6%	200,000	102,000	51.0%	48,000
Total State Objects		100.0%	\$ 31,857,717	\$ 20,300,549	63.7%	\$ 3,592,738

Paulding County School District
Balance Sheet - Special Revenue Funds (Excluding 500 & 600)
For the Month and Year-to-Date Ended March 2024

Assets		Liabilities	
Cash and Investments	\$ (2,976,336)	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ 229,583
Interest	-	Payroll/Benefits/Deductions	(2)
Inter-fund	-	Other	-
Taxes	-	Total Liabilities	\$ 229,580
Intergovernmental - Federal	4,486,209		
Intergovernmental - State	-		
Intergovernmental - Local	-	Fund Balance	
Payroll/Benefits	-	Non-spendable	\$ 126,402
Other	-	Assigned	-
Advance to Other Funds	-	Unassigned	1,280,292
Prepaid Expenditures	126,402		\$ 1,406,694
Inventory	-		
Total Assets	\$ 1,636,275		

Local School Receipts and Expenditures

O.C.G.A. 20-2-962 requires public schools to provide a quarterly report to the local board of education immediately upon the end of each quarter of the fiscal year. These reports must contain an account of all receipts and expenditures of such funds during the past quarter.

Local School Receipts and Expenditures				
Year-to-Date as of the 3rd Quarter Ended March 31, 2024				
Group	School	Receipts	Expenditures	Receipts Over / (Under) Expenditures
E	Abney ES (34)	\$ 278,237	\$ 210,119	\$ 68,119
E	Allgood ES (20)	38,109	50,533	(12,424)
E	Baggett ES (23)	71,283	49,766	21,517
E	BHickory ES (31)	147,024	147,830	(806)
E	Dallas ES (2)	57,007	44,620	12,386
E	Dugan ES (26)	99,482	76,227	23,255
E	Hiram ES (3)	90,705	71,547	19,158
E	Hutchens ES (33)	94,102	79,144	14,958
E	McGarity ES (5)	113,893	127,890	(13,996)
E	Nebo ES (18)	97,660	74,822	22,837
E	New GA ES (6)	42,039	25,953	16,086
E	Northside ES (15)	101,638	48,585	53,053
E	Panter ES (16)	80,788	67,093	13,694
E	Poole ES (25)	98,310	74,383	23,927
E	Ragsdale ES (32)	121,879	67,690	54,189
E	Roberts ES (19)	108,734	82,991	25,743
E	Russom ES (24)	115,711	114,951	760
E	Shelton ES (14)	233,661	144,492	89,168
E	Union ES (8)	48,656	68,775	(20,118)
H	East HS (12)	558,091	427,584	130,508
H	Hiram HS (21)	393,147	326,359	66,787
H	North HS (30)	765,172	700,006	65,165
H	PC HS (13)	493,054	407,647	85,407
H	South HS (28)	537,681	487,937	49,744
M	Austin MS (27)	73,765	50,203	23,561
M	Dobbins MS (17)	68,996	68,095	901
M	East MS (9)	144,872	75,866	69,006
M	HJones MS (10)	67,825	69,158	(1,333)
M	McClure MS (29)	114,711	103,929	10,782
M	Moses MS (22)	204,645	186,110	18,536
M	Ritch MS (36)	51,973	29,509	22,464
M	Scoggins MS (35)	89,661	78,470	11,191
M	South MS (11)	68,784	53,908	14,876
Other	New Hope (91)	11,609	12,091	(482)
		\$ 5,682,903	\$ 4,704,284	\$ 978,619

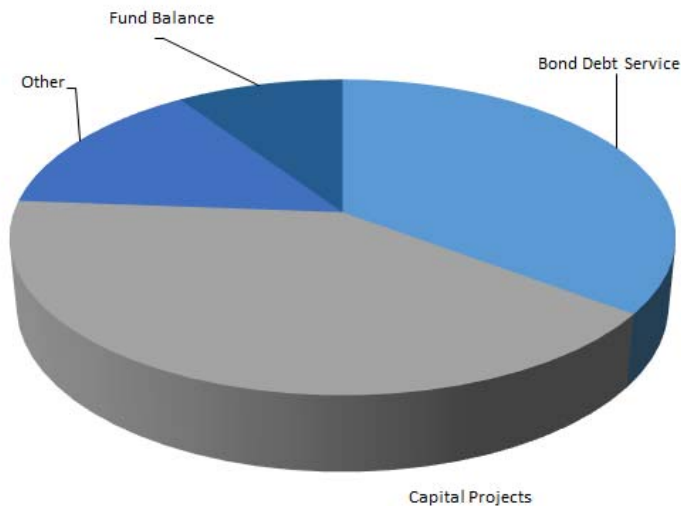
Capital Projects Fund

The **Capital Projects Fund** accounts for and reports financial resources including Education Special Purpose Local Option Sales Tax (E-SPLOST), bond proceeds and grants from Georgia State Financing and Investment Commission (including the State Capital Outlay Program) that are restricted, committed or assigned for capital outlay expenditures, including the acquisition or construction of capital facilities and other capital assets. Reflects funds 300 - 399.

Special Purpose Local Option Sales Tax for education (E-SPLOST), a one-cent sales tax to help fund capital improvements and debt repayment, is the primary funding source for capital projects, in addition to various state grants, including the State Capital Outlay Program. E-SPLOST accounts for the majority of Capital Projects Fund activity and is highlighted below.

SPLOST V Key Metrics

SPLOST V collections ended March 2021 with cumulative collections of \$93.7 million or 112.6% of the projections. SPLOST V proceeds have funded Capital Projects totaling \$50.1 million and has a fund balance of \$11.5 million.



	Amount	%
Capital Projects	\$ 50.1	41.0%
Debt Service	43.1	35.2%
Other (Loans)	17.5	14.3%
Fund Balance	11.5	9.4%
Outflows & FB	\$ 122.2	100.0%

	Amount	%
Collections	\$ 93.7	76.7%
Loans	17.0	13.9%
COPS	10.4	8.5%
Other	1.1	0.9%
Inflows	\$ 122.2	100.0%

Paulding County School District
Quarterly Financial Report

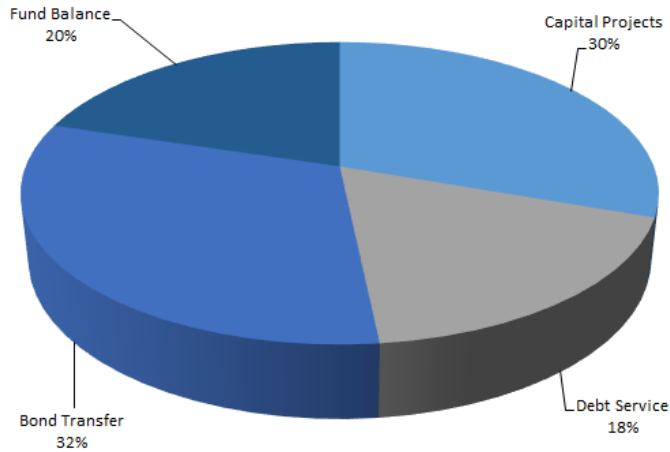
2024

		E-SPLOST V Activity					
		April 2016 - March 2021					
	2023 Audit SPLOST V	FY2024 YTD Activity*	Remaining Projected	Total	Other Sources	Project Total	
SPLOST Collections & Reimbursements							
SPLOST Collections	\$ 93,741,364	\$ -	\$ -	\$ 93,741,364			
GaDOE Reimbursements	10,408,859	-	-	10,408,859			
Total	\$ 104,150,223	\$ -	\$ -	\$ 104,150,223			
Debt Service	\$ 43,063,525	\$ -	\$ -	\$ 43,063,525			
CAPITAL PROJECTS:							
PRIORITY ONE							
Additions & New Construction							
Crossroads Middle School	\$ -	\$ 3,521,399	\$ 11,623,063	\$ 15,144,462	\$ 34,213,528	\$ 49,357,990	
Moses MS Addition	4,114,023	-	-	4,114,023	1,771,585	5,885,608	
Russom ES Addition	3,212,166	-	-	3,212,166	1,413,782	4,625,948	
Shelton ES Addition	4,437,550	-	-	4,437,550	5,787,394	10,224,944	
North Paulding HS Addition	3,447,287	-	-	3,447,287			
Renovations & Modifications							
Herschel Jones MS	\$ 4,037,762	\$ -	\$ -	\$ 4,037,762			
East Paulding HS	5,643,819	-	-	5,643,819			
East Paulding MS	4,363,416	-	-	4,363,416			
Panter ES	3,848,350	-	-	3,848,350			
Nebo ES	3,145,519	-	-	3,145,519			
Roberts ES	-	181,645	-	181,645	\$ 6,205,861	\$ 6,387,506	
Hiram HS	194,770	-	-	194,770	8,494,858	8,689,628	
Moses MS	-	-	-	-	8,778,000	8,778,000	
PRIORITY TWO							
Athletic Facilities							
East Paulding HS	\$ 1,670,502	\$ -	\$ -	\$ 1,670,502			
Hiram HS	1,092,789	-	-	1,092,789			
North Paulding HS	967,765	-	-	967,765			
Paulding County HS	1,101,292	-	-	1,101,292			
South Paulding HS	914,753	-	-	914,753			
Technology	\$ 1,137,956	\$ -	\$ -	\$ 1,137,956			
Band Equipment	1,438,600	-	-	1,438,600			
PRIORITY THREE							
Miscellaneous Projects							
Allgood ES Carpet	\$ 175,929	\$ -	\$ -	\$ 175,929			
Burnt Hickory ES Carpet	184,802	-	-	184,802			
Hiram HS Computer Science Magnet	212,122	-	-	212,122			
New Georgia ES Carpet	102,084	-	-	102,084			
EMS/Technology Upgrades	201,375	-	-	201,375			
Miscellaneous	728,461	-	-	728,461			
Total Capital Projects	\$ 46,373,092	\$ 3,703,044	\$ 11,623,063	\$ 61,699,199			

* FY2024 YTD Activity through March 31, 2024

SPLOST VI (Including 2020 Bonds) Key Metrics

SPLOST VI collections began April 2021. Cumulative SPLOST collections total \$84.9 million. SPLOST VI proceeds and the 2020 Bond issuance have funded Capital Projects totaling \$55.5 million, debt service of \$32.9 million and has an ending fund balance of \$37.1 million.




SPLOST VI Cumulative Activity (millions, w/ Bond)

	Amount	%
Capital Projects	\$ 55.5	30.3%
Debt Service	32.9	18.0%
Bond Transfer	57.5	31.4%
Fund Balance	37.1	20.3%
Outflows & FB	\$ 183.0	100.0%

	Amount	%
Bond Proceeds	\$ 30.0	16.4%
Collections	84.9	46.4%
Reimbursement	7.8	4.2%
Bond Transfer	56.4	30.8%
Other	3.9	2.1%
Inflows	\$ 183.0	100.0%

Paulding County School District
Quarterly Financial Report

2024



E-SPLOST VI Activity
April 2021 - March 2026

	2023 Audit SPLOST VI	FY2024 YTD Activity*	Remaining Projected	Total	Other Sources	Project Total
SPLOST Collections & Reimbursements						
SPLOST Collections	\$ 61,695,433	\$ 23,241,961	\$ 35,062,606	\$ 120,000,000		
GaDOE Reimbursements	6,152,476	1,621,857	11,881,662	19,655,995		
Total	\$ 67,847,909	\$ 24,863,818	\$ 46,944,268	\$ 139,655,995		
Debt Service	\$ 19,190,487	\$ 13,775,036	\$ 33,474,378	\$ 66,439,901		
CAPITAL PROJECTS:						
PRIORITY ONE						
<u>Additions & New Construction</u>						
Crossroads Middle School	\$ 10,093,639	\$ 9,663,329	\$ 4,491,238	\$ 24,248,207	\$ 25,109,783	\$ 49,357,990
Moses MS Addition	1,771,585	-	-	1,771,585	4,114,023	5,885,608
Russom ES Addition	1,413,782	-	-	1,413,782	3,212,166	4,625,948
Burnt Hickory ES Addition	4,035,639	3,373,670	1,056,442	8,465,752		
North Paulding HS Addition	2,500	-	-	2,500	34,722,627	34,725,127
<u>Renovations & Modifications</u>						
Dobbins MS	\$ 6,325,625	\$ -	\$ -	\$ 6,325,625		
Allgood ES	6,104,093	-	-	6,104,093		
Hiram HS	8,494,858	-	-	8,494,858	\$ 194,770	\$ 8,689,628
Baggett ES	-	834,035	6,495,136	7,329,171		
Roberts ES	-	-	6,205,861	6,205,861	181,645	\$ 6,387,506
Moses MS	-	-	8,778,000	8,778,000		
Poole ES	-	-	6,156,000	6,156,000		
Austin MS	-	-	9,120,000	9,120,000		
PRIORITY TWO						
<u>Athletic Facilities</u>						
East Paulding HS	\$ 361,859	\$ -	\$ 18,141	\$ 380,000		
Hiram HS	144,094	-	235,906	380,000		
North Paulding HS	380,000	-	-	380,000		
Paulding County HS	114,938	-	265,062	380,000		
South Paulding HS	237,199	210,220	581	448,000		
<u>Technology*</u>	\$ -	\$ -	\$ 1,000,000	\$ 1,000,000		
<u>Safety & Security*</u>	125,586	219,491	4,999,494	5,344,571		
<u>Fine Arts*</u>	16,791	8,600	1,534,609	1,560,000		
<u>Physical Education*</u>	-	13,900	1,300,000	1,313,900		
PRIORITY THREE						
<u>Miscellaneous Projects</u>						
McClure MS Mobile Units	\$ 670,168	\$ 2,144	\$ -	\$ 672,312		
MS FCS to Engineering Conversion	194,367	68,807	-	263,174		
Roberts ES Sewer	5,850	-	-	5,850	\$ 1,694,150	\$ 1,700,000
South Paulding HS Engineering Academy	382,950	-	-	382,950		
East Paulding Baseball Lighting	-	427,200	243,573	670,773		
Miscellaneous	241	-	-	241		
Total Capital Projects	\$ 40,875,764	\$ 14,821,396	\$ 51,900,044	\$107,597,205		

* FY2024 YTD Activity through March 31, 2024

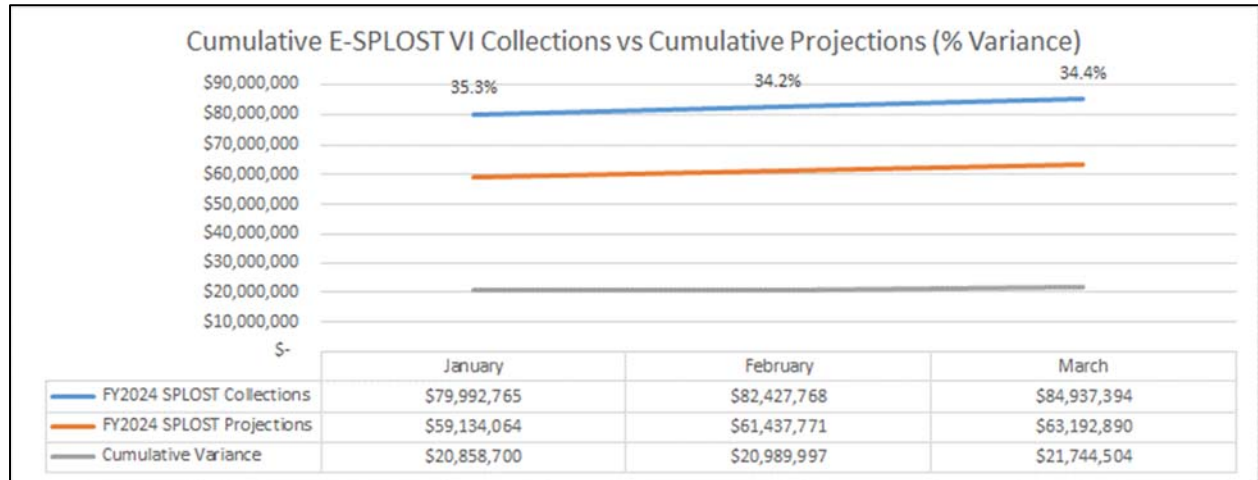
* Technology: District-wide 1:1 initiative providing computing device for every student. Technology refreshes throughout district.

* Safety and Security: District-wide Safety and Security initiatives, including fire and intercom improvements, not addressed within renovation and modification projects.

* Fine Arts: Anticipated budget expenditures to include Performing Arts Center upgrades and music/band/choral visual arts equipment.

* Physical Education: Anticipated budget expenditures to maintain physical education spaces, including resurfacing of gym floors at elementary and middle schools and resurfacing of track and tennis courts at high schools.

SPLOST VI Collections



E-SPLOST VI Overview

March 31, 2024 (as of April 30, 2024)

	Original Collection Projections**	Actual Collection Results**
	May 2021 - April 2026 (60 Months)	May 2021 - April 2026 (60 Months)
Total Collection Estimate	\$ 113,250 *	
Collections To-Date	\$ 51,705 *	\$ 84,937
Percentage Collections To-Date	45.7%	75.0%
% Variance		64.3%
\$ Variance		\$ 33,232

* Based on original estimates

** Actual SPLOST VI period is April 2021 - March 2026 (60 Months)

E-SPLOST VI Fund

Other Inflows:

Interest	\$	1,681
Capital Outlay Program Reimbursement		7,774
Transfer In		56,431
Other **		1,010
Total Cash Inflows	\$	66,896

Outflows:

Bond Debt Service	\$	19,755
Capital Projects		25,268
Other **		1,067
Total Cash Outflows	\$	46,090

SPLOST VI Balance

\$ 20,807

SPLOST Minimum Balance Check

Cash and Projected 12-Month Inflows:

SPLOST Current Balance	\$	20,807
60% of Next 12-Month's Projected Collections *		11,278
Total Current Balance & Projected Inflows	\$	32,084

Projected 12-Month Cash Outflows:

Next 12-Month's Principle & Interest	\$	7,715
Current Capital Projects (4 Months)		3,841
Total Projected Outflows	\$	11,556

Total Over Minimum

\$ 20,528

* Based on original estimates

(in thousands)

** Includes Loan from SPLOST V to SPLOST IV

E-SPLOST VI Bond Fund

Inflows:

Collections To-Date	\$	84,937
Interest	\$	1,164
Capital Outlay Program Reimbursement		-
Other ***		30,010
Total Cash Inflows	\$	116,111

Outflows:

Bond Debt Service	\$	13,211
Capital Projects		30,232
Transfer Out		56,388
Other ***		0
Total Cash Outflows	\$	99,831

SPLOST VI Bond Balance

\$ 16,280

*** Includes Bond Issuance and Prepaids

(in thousands)

Paulding County School District
Quarterly Financial Report

2024

Construction Activity							
June 1, 2014 - March 31, 2024							
	Through FY2023 Audit	FY2024 YTD Activity*	Remaining Projected	Total	Other Sources	Project Total	
<u>SPLOST Collections & Reimbursements</u>							
GaDOE Reimbursements	\$ -	\$ 2,166,904	\$ 1,083,047	\$ 3,249,951			
CAPITAL PROJECTS:							
PRIORITY ONE							
<u>Additions & New Construction</u>							
Moses Middle School	\$ 584,362	\$ -	\$ -	\$ 584,362			
North Paulding HS Addition	2,817,671	9,039,033	22,865,923	34,722,627	\$ 2,500	\$ 34,725,127	
Northside ES Addition	-	170,435	11,148,565	11,319,000			
Roberts ES Addition	-	63,356	7,097,644	7,161,000			
Crossroads Middle School	-	9,965,322	-	9,965,322	39,392,668	49,357,990	
Warehouse	951,513	-	-	951,513			
<u>Renovations & Modifications</u>							
Austin MS	\$ -	\$ -	\$ -	\$ -	\$ 9,120,000	\$ 9,120,000	
Paulding College and Career Academy	3,363,520	-	-	3,363,520			
Transportation Conversion	1,526,228	-	-	1,526,228			
PRIORITY TWO							
<u>Facility Updates</u>							
Dianne Wright Innovation Center	\$ 129,106	\$ -	\$ -	\$ 129,106			
Herschel Jones MS	47,860	-	-	47,860			
McClure MS	26,725	-	-	26,725			
New Georgia ES	107,640	-	-	107,640			
New Hope Education Center	103,686	-	-	103,686			
Union ES	27,905	-	-	27,905			
<u>Storage Building</u>							
East Paulding HS	\$ 29,018	\$ -	\$ -	\$ 29,018			
Hiram HS	29,018	-	-	29,018			
North Paulding HS	29,018	-	-	29,018			
Paulding County HS	29,018	-	-	29,018			
South Paulding HS	29,018	-	-	29,018			
<u>Safety & Security*</u>	\$ 222,477	\$ -	\$ -	\$ 222,477			
PRIORITY THREE							
<u>Miscellaneous Projects</u>							
Construction Consulting Services	\$ 144,000	\$ 72,000	\$ -	\$ 216,000			
Bus Purchases	540,450	-	-	540,450			
Land Purchases	2,096,530	-	-	2,096,530			
Site Testing - Billy Bullock Rd	-	17,000	-	17,000			
Miscellaneous	871,589	2,500	1,074,844	1,948,934			
Mobile Classrooms	765,573	192,379	-	957,952			
North Paulding HS Traffic Project	245,000	-	-	245,000			
Roberts ES Sewer	-	220,427	1,473,723	1,694,150	\$ 5,850	\$ 1,700,000	
Russom ES Modular Demo	42,368	-	-	42,368			
Security Vestibules	235,080	-	-	235,080			
McGarity ES Playground	43,235	8,658	8,107	60,000			
Nebo ES Parking Lot	2,500	11,790	654,966	669,256			
North Paulding Land & Driveway	-	298,766	151,234	450,000			
Mobile Relocation	-	-	37,070	37,070			
Total Capital Projects	\$ 15,040,111	\$ 20,061,666	\$ 44,512,077	\$ 79,613,853			

* FY2024 YTD Activity through March 31, 2024.

* Safety & Security: Includes items such as door access control, ACTI door control and camera, RFID identification badges, reception area security window, window film, signs, monitors and microphones

Construction Activity

Capital Projects Fund Financial Statements

Exhibits:

- | | |
|-----|--|
| C-1 | Statement of Revenues, Expenditures and Changes in Fund Balance
Summary by Object |
| C-2 | Balance Sheet |

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - Capital Projects Funds
For the Month and Year-to-Date Ended March 2024

		% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:						
Total Revenue		100.0%	\$ 23,664,656	\$ 29,629,956	125.2%	\$ 11,881,464
Expenditures:						
1000	Instruction	1.0%	\$ 771,604	\$ -	0.0%	\$ 578,703
2100	Pupil Services	0.0%	-	-	0.0%	-
2210	Improvement of Instruction	0.0%	-	-	0.0%	-
2213	Instructional Staff Training	0.0%	-	-	0.0%	-
2220	Media Services	0.0%	-	-	0.0%	-
2230	Federal Grant Administration	0.0%	-	-	0.0%	-
2300	General Administration	0.0%	-	-	0.0%	-
2400	School Administration	0.0%	-	-	0.0%	-
2500	Business Services	0.0%	-	3,852	0.0%	(3,852)
2600	Maintenance	0.0%	-	-	0.0%	-
2700	Transportation	0.0%	-	-	0.0%	-
2800	Central Support Services	0.0%	-	-	0.0%	-
2900	Other Support Services	0.0%	-	-	0.0%	-
3300	Community Services	0.0%	-	-	0.0%	-
5100	Debt Service	0.0%	-	-	0.0%	-
4000	Acquisition & Construction	99.0%	73,816,225	38,598,226	52.3%	16,763,942
3100	SNP	0.0%	-	-	0.0%	-
3200	Enterprise Operations	0.0%	-	-	0.0%	-
Total Expenditures		100.0%	\$ 74,587,829	\$ 38,602,078	51.8%	\$ 17,338,794
Revenue Over/(Under) Expenditures			\$ (50,923,174)	\$ (8,972,122)		\$ 29,220,258
Other Sources (Uses):						
Transfers In			-	72,660,354	0.0%	(72,660,354)
Transfers Out			(13,779,818)	(91,695,242)	665.4%	81,360,378
Total Other Sources (Uses)			(13,779,818)	(19,034,887)	138.1%	8,700,024
Change in Fund Balance			\$ (64,702,992)	\$ (28,007,009)		\$ 37,920,282
Capital Projects Summary by State Object:						
300	Purchased Professional & Technical Services	0.6%	\$ 439,617	\$ 1,542,444	350.9%	\$ (1,212,731)
410	Water, Sewer And Cleaning Services	0.0%	-	-	0.0%	-
520	Insurance (Other Than Employee Benefits)	0.0%	-	-	0.0%	-
595	Other Purchased Services	0.0%	-	212,871	0.0%	(212,871)
610	Supplies	0.0%	-	(9)	0.0%	9
611	Supplies - Technology Related	0.0%	-	48,498	0.0%	(48,498)
615	Expendable Equipment	4.0%	2,949,882	275,256	9.3%	1,937,156
616	Expendable Computer Equipment	1.5%	1,148,248	252,833	22.0%	608,353
710	Land Acquisition And Development	0.0%	-	284,671	0.0%	(284,671)
715	Land Improvements	0.0%	-	211,227	0.0%	(211,227)
720	Building Acquisition, Construction, And Improvemen	93.7%	69,900,961	35,083,752	50.2%	17,341,969
730	Purchase Of Equipment - Other Than Buses And Compu	0.2%	149,121	670,802	449.8%	(558,961)
732	Purchase Or Lease-Purchase Of Buses	0.0%	-	-	0.0%	-
734	Purchase Or Lease-Purchase Of Equipment - Technology R	0.0%	-	19,733	0.0%	(19,733)
810	Dues And Fees	0.0%	-	-	0.0%	-
830	Interest	0.0%	-	-	0.0%	-
890		0.0%	-	2	0.0%	(2)
		100.0%	\$ 74,587,829	\$ 38,602,078	51.8%	17,338,794

Paulding County School District
Balance Sheet - Capital Projects Funds
For the Month and Year-to-Date Ended March 2024

Assets		Liabilities	
Cash and Investments	\$ 77,010,948	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ 196,833
Interest	-	Payroll/Benefits/Deductions	-
Inter-fund	-	Other	-
Taxes	2,520,741	Total Liabilities	\$ 196,833
Intergovernmental - Federal	-		
Intergovernmental - State	-		
Intergovernmental - Local	-	Fund Balance	
Payroll/Benefits	-	Non-spendable	\$ -
Other	-	Assigned	-
Advance to Other Funds	-	Unassigned	79,334,855
Prepaid Expenditures	-		\$ 79,334,855
Inventory	-		
Total Assets	\$ 79,531,689		

Debt and Debt Service

The **Debt Service Fund** accounts for and reports financial resources that are restricted, committed or assigned including taxes (property and sales) legally restricted for the payment of general long-term principal and interest and paying agent's fees. Reflects funds 200 - 299.

Outstanding bonds include the **2014 Series non-callable bonds and the 2022 Series** (refunding debt), which includes 64,970 \$1,000 par value bonds or **\$64,970,000**.

	Series 2014 - Non-Callable					Series 2022 - Refs Callable 2014				
	Principal	Coupon	Interest	Semi-Annual Total	Fiscal Year Total	Principal	Coupon	Interest	Semi-Annual Total	Fiscal Year Total
8/1/2023	-	-	274,738	274,738	5,802,601	-	-	682,518	682,518	2,128,643
2/1/2024	5,370,000	4.953%	274,738	5,644,738	-	570,000	2.280%	682,518	1,252,518	-
8/1/2024	-	-	141,750	141,750	5,786,488	-	-	676,020	676,020	1,928,538
2/1/2025	5,670,000	5.000%	141,750	5,811,750	-	580,000	2.280%	676,020	1,256,020	-
8/1/2025	-	-	-	-	5,811,750	-	-	669,408	669,408	1,925,428
2/1/2026	-	-	-	-	-	6,870,000	2.280%	669,408	7,539,408	-
8/1/2026	-	-	-	-	-	-	-	591,090	591,090	8,130,498
2/1/2027	-	-	-	-	-	7,000,000	2.280%	591,090	7,591,090	-
8/1/2027	-	-	-	-	-	-	-	511,290	511,290	8,102,380
2/1/2028	-	-	-	-	-	7,135,000	2.280%	511,290	7,646,290	-
8/1/2028	-	-	-	-	-	-	-	429,951	429,951	8,076,241
2/1/2029	-	-	-	-	-	7,275,000	2.280%	429,951	7,704,951	-
8/1/2029	-	-	-	-	-	-	-	347,016	347,016	8,051,967
2/1/2030	-	-	-	-	-	7,415,000	2.280%	347,016	7,762,016	-
8/1/2030	-	-	-	-	-	-	-	262,485	262,485	8,024,501
2/1/2031	-	-	-	-	-	7,545,000	2.280%	262,485	7,807,485	-
8/1/2031	-	-	-	-	-	-	-	176,472	176,472	7,983,957
2/1/2032	-	-	-	-	-	7,675,000	2.280%	176,472	7,851,472	-
8/1/2032	-	-	-	-	-	-	-	88,977	88,977	7,940,449
2/1/2033	-	-	-	-	-	7,805,000	2.280%	88,977	7,893,977	-
8/1/2033	-	-	-	-	-	-	-	-	-	7,893,977
Total	11,040,000		832,976	11,872,976	17,400,839	59,870,000		8,870,454	68,740,454	70,186,579
Non-Callable						Callable on 2/1/25 at 100				

Other outstanding bonds include the **2020 Series** (Sales Tax Bond), which includes 16,410 \$1,000 par value bonds or **\$16,410,000**. These bonds carry coupon rates of approximately 3% to 5%.

	Series 2020				
	Principal	Coupon	Interest	Semi-Annual Total	Fiscal Year Total
8/1/2023	5,000,000	4.00%	510,250	5,510,250	6,020,500
2/1/2024	-	-	410,250	410,250	-
8/1/2024	5,200,000	5.00%	410,250	5,610,250	6,020,500
2/1/2025	-	-	280,250	280,250	-
8/1/2025	5,470,000	5.00%	280,250	5,750,250	6,030,500
2/1/2026	-	-	143,500	143,500	-
8/1/2026	5,740,000	5.00%	143,500	5,883,500	6,027,000
2/1/2027	-	-	-	-	-
8/1/2027	-	-	-	-	-
2/1/2028	-	-	-	-	-
8/1/2028	-	-	-	-	-
2/1/2029	-	-	-	-	-
8/1/2029	-	-	-	-	-
2/1/2030	-	-	-	-	-
8/1/2030	-	-	-	-	-
2/1/2031	-	-	-	-	-
8/1/2031	-	-	-	-	-
2/1/2032	-	-	-	-	-
8/1/2032	-	-	-	-	-
2/1/2033	-	-	-	-	-
8/1/2033	-	-	-	-	-
Total	21,410,000		2,178,250	23,588,250	24,098,500
	Non-Callable				

Debt Service Fund Financial Statements

Exhibits:

- D-1 Statement of Revenues, Expenditures and Changes in Fund Balance
Summary by Object
- D-2 Balance Sheet

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - Debt Service Funds
For the Month and Year-to-Date Ended March 2024

		% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:						
Total Revenue		0.0%	\$ -	\$ 55,259	0.0%	\$ -
Expenditures:						
1000	Instruction	0.0%	\$ -	\$ -	0.0%	\$ -
2100	Pupil Services	0.0%	-	-	0.0%	-
2210	Improvement of Instruction	0.0%	-	-	0.0%	-
2213	Instructional Staff Training	0.0%	-	-	0.0%	-
2220	Media Services	0.0%	-	-	0.0%	-
2230	Federal Grant Administration	0.0%	-	-	0.0%	-
2300	General Administration	0.0%	-	-	0.0%	-
2400	School Administration	0.0%	-	-	0.0%	-
2500	Business Services	0.0%	-	-	0.0%	-
2600	Maintenance	0.0%	-	-	0.0%	-
2700	Transportation	0.0%	-	-	0.0%	-
2800	Central Support Services	0.0%	-	-	0.0%	-
2900	Other Support Services	0.0%	-	-	0.0%	-
3300	Community Services	0.0%	-	-	0.0%	-
5100	Debt Service	100.0%	13,779,818	13,780,842	100.0%	(3,445,978)
4000	Acquisition & Construction	0.0%	-	-	0.0%	-
3100	SNP	0.0%	-	-	0.0%	-
3200	Enterprise Operations	0.0%	-	-	0.0%	-
Total Expenditures		100.0%	\$ 13,779,818	\$ 13,780,842	100.0%	\$ (3,445,978)
Revenue Over/(Under) Expenditures			\$ (13,779,818)	\$ (13,725,584)		\$ (3,445,978)
Other Sources (Uses):						
Transfers In			13,779,818	25,816,036	187.3%	(15,481,172)
Transfers Out			-	(6,430,750)	0.0%	6,430,750
Total Other Sources (Uses)			13,779,818	19,385,286	140.7%	(9,050,422)
Change in Fund Balance			\$ -	\$ 5,659,703		\$ (12,496,401)
Debt Service Summary by State Object:						
		% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
810	Dues And Fees	0.0%	\$ 4,806	\$ 5,806	120.8%	\$ (2,202)
830	Interest	20.6%	2,835,012	2,835,036	100.0%	(708,777)
831	Redemption Of Principal	79.4%	10,940,000	10,940,000	100.0%	(2,735,000)
		100.0%	\$ 13,779,818	\$ 13,780,842	100.0%	\$ (3,445,978)

Paulding County School District
Balance Sheet - Debt Service Funds
For the Month and Year-to-Date Ended March 2024

Assets		Liabilities	
Cash and Investments	\$ 8,982,102	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ -
Interest	-	Payroll/Benefits/Deductions	-
Inter-fund	-	Other	-
Taxes	-	Total Liabilities	<u>\$ -</u>
Intergovernmental - Federal	-		
Intergovernmental - State	-		
Intergovernmental - Local	-	Fund Balance	
Payroll/Benefits	-	Non-spendable	\$ -
Other	-	Assigned	-
Advance to Other Funds	-	Unassigned	8,982,102
Prepaid Expenditures	-		<u><u>\$ 8,982,102</u></u>
Inventory	-		
Total Assets	<u>\$ 8,982,102</u>		

Supplemental Reports

Position (Allotment) Control

The District has 4,164 full-time equivalent position allotments (as of May 1, 2024).

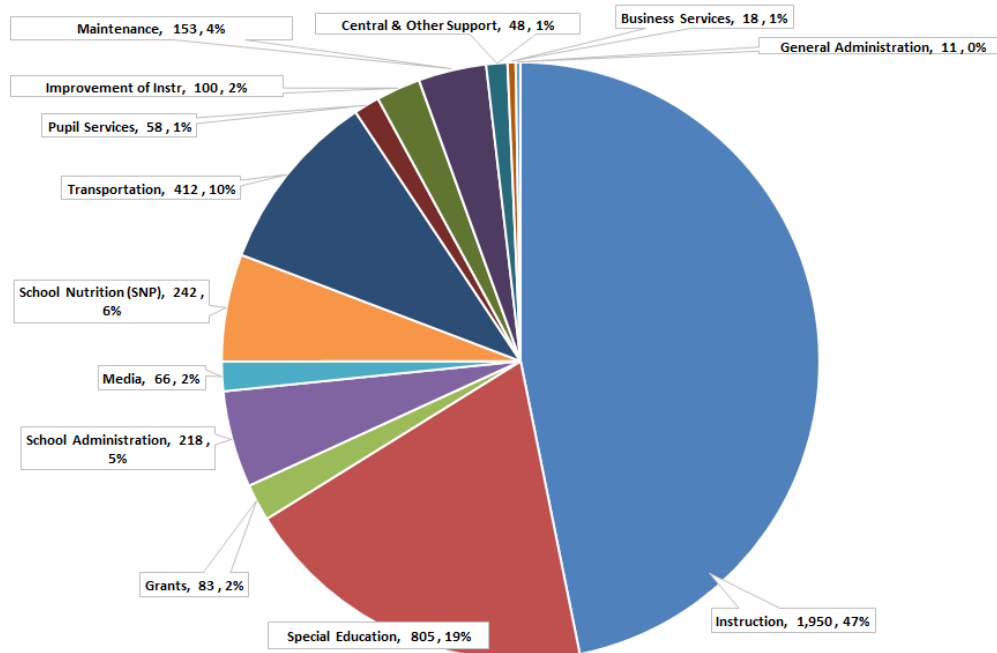
Positions coded to the function of Instruction total 1,950 or 47% of all allotments. Special Education or ESEP, which also includes instructional positions, totals 805 or 19% of all allotments.

Transportation, SNP and School Administration complete the top five employment centers with 412, 242 and 218 allotments, respectively. In total, they accounted for 21% of all allotments. All remaining employment centers are cumulatively 13% of all position allotments (537).

Positions	FY23	FY24	Change
Instruction	1,949	1,951	2
Special Education	784	801	17
Grants	74	83	9
School Administration	217	218	1
Media	66	66	-
School Nutrition (SNP)	242	242	-
Transportation	412	412	-
Pupil Services	63	58	(5)
Improvement of Instr	102	102	-
Maintenance	152	152	-
Central & Other Support	48	48	-
Business Services	18	18	-
General Administration	11	11	-
Total Positions	4,138	4,162	24
Instruction per Student	15.9	16.3	0.4
ESEP per Student	6.0	6.0	0.1
Local School per Student	10.0	10.2	0.2
Other per Student	38.4	39.7	1.3
Total per Student	7.5	7.6	0.2

The District has made 162 allotment changes year-to-date, resulting in a net increase of 26.43, primarily in the areas of General Education and Special Education or ESEP and were funded by grant awards and the existing growth reserve (contingency).

Position Allotments Breakdown



Paulding County School District
Quarterly Financial Report

2024

Vacancy Report

Year-to-Date as of the 3rd Quarter Ended March 31, 2024

	FY2024 Changes															Current		
	General Fund					Grants					SNP		Total			Total		
	Original GenEd	+/-	Original ESEP	+/-	Total	Original ESEP	+/-	Original Other	+/-	Total	Original SNP	+/-	Original	+/-	Grand Total	Actual	Vacancy	%
School Based Allotments:																		
Elementary Schools	1,174	2	276	7	1,459	39	1	29	7	76	112	3	1,630	20	1,650	1,614	(36.0)	-2.2%
Middle Schools	507	1	160	3	671	1	-	25	1	27	59	-	752	5	757	733	(24.0)	-3.2%
High Schools	595	-	173	2	770	4	-	10	-	14	56	(3)	838	(1)	837	819	(17.5)	-2.1%
Total School Based Allotments	2,275	3	609	12	2,899	44	1	64	8	117	227	-	3,219	24	3,243	3,166	(77.5)	-2.4%
Other Direct Instruction & Support																		
School Leadership Division	29	-	-	-	29	-	-	-	-	-	-	-	29	-	29	27	(2.0)	-6.9%
Teaching & Learning Division	37	-	-	-	37	-	-	-	-	-	-	-	37	-	37	36	(1.0)	-2.7%
Student Services	-	-	98	1	99	5	-	-	-	5	-	-	103	1	104	98	(6.0)	-5.7%
New Hope Education Center	24	-	1	-	25	-	-	33	-	33	-	-	57	-	57	56	(1.0)	-1.8%
Total (83%)	2,365	3	708	13	3,089	49	1	97	8	155	227	-	3,445	25	3,471	3,383	(87.5)	-2.5%
School Leadership Division	13	-	-	-	13	-	-	2	-	-	-	-	15	-	15	15	-	0.0%
Safety & Security	4	1	-	-	5	-	-	-	-	-	-	-	4	1	5	4	(1.0)	-20.0%
Nursing	3	-	-	-	3	-	-	-	-	-	-	-	3	-	3	3	-	0.0%
Central Registration	7	-	-	-	7	-	-	-	-	-	-	-	7	-	7	7	-	0.0%
Transportation	412	-	-	-	412	-	-	-	-	-	-	-	412	-	412	380	(32.0)	-7.8%
Maintenance	40	-	-	-	40	-	-	-	-	2	2	-	42	-	42	39	(3.0)	-7.1%
Custodial Services	5	-	-	-	5	-	-	-	-	-	-	-	5	-	5	5	-	0.0%
SNP	-	-	-	-	-	-	-	-	-	13	13	-	13	-	13	13	-	0.0%
Teaching & Learning Division	3	(0)	-	-	3	-	-	-	0	-	-	-	3	(0)	3	3	-	0.0%
Curriculum	18	-	-	-	18	-	-	10	(1)	-	-	-	28	(1)	27	27	-	0.0%
School Improvement	7	-	-	-	7	-	-	16	1	-	-	-	23	1	24	24	-	0.0%
Student Services (FC 94)	-	-	24	-	24	2	-	-	-	-	-	-	26	-	26	26	-	0.0%
Technology Division	52	-	-	-	52	-	-	-	-	-	-	-	52	-	52	52	-	0.0%
Business Services Division	22	0	-	-	22	-	-	0	(0)	-	-	-	22	0	22	22	-	0.0%
Human Resources Division	11	-	-	-	11	-	-	-	-	-	-	-	11	-	11	10	(1.0)	-9.1%
Superintendent's Office	19	-	-	-	19	-	-	-	-	-	-	-	19	-	19	16	(3.0)	-15.8%
Board and PEF	7	-	-	-	7	-	-	-	-	-	-	-	7	-	7	7	-	0.0%
Grand Total	2,987	4	732	13	3,737	51	1	125	8	169.9	242	-	4,138	26	4,164	4,037	(127.5)	-3.1%

* Instruction and support allotments based at a non-school facility that directly support students

Current Enrollment

Local Education Agencies in Georgia must report enrollment to the State Department of Education twice during the school year for funding purposes. As of the October 2022 enrollment count, the District had 31,591 full-time equivalent students, which is 174 less than FY2023 budget projections and a year-over-year increase of 290.

Elementary Schools

		2021-2023						2023-2024					
		Rank	2021	2022	2023	Var	% Var	2024 (P)	Growth	2024 (A)	Growth	Diff	% Var
34 Abney Elementary	NE	2	1,239	1,195	1,247	52	4.4%	1,261	14	1,271	24	10	1.2%
20 Allgood Elementary	SW	5	814	872	809	(63)	-7.2%	764	(45)	831	22	67	-5.6%
23 Baggett Elementary	SE	12	603	606	586	(20)	-3.3%	580	(6)	571	(15)	(9)	-1.1%
31 Burnt Hickory Elementary	NE	3	1,026	1,082	1,039	(43)	-4.0%	1,016	(23)	1,040	1	24	-2.2%
2 Dallas Elementary*	NW	16	431	485	497	12	2.5%	520	23	494	(3)	(26)	4.7%
26 Dugan Elementary	SE	10	611	615	647	32	5.2%	684	37	631	(16)	(53)	5.7%
3 Hiram Elementary	SE	6	737	743	794	51	6.9%	851	57	768	(26)	(83)	7.2%
33 Hutchens Elementary	SE	7	637	649	633	(16)	-2.5%	632	(1)	642	9	10	-0.1%
5 McGarity Elementary	NE	14	579	601	586	(15)	-2.5%	581	(5)	600	14	19	-0.8%
18 Nebo Elementary	SE	11	598	614	699	85	13.8%	871	172	818	119	(53)	24.6%
6 New GA Elementary*	SW	19	347	391	423	32	8.2%	383	(40)	343	(80)	(40)	-9.4%
15 Northside Elementary	NW	9	580	633	627	(6)	-0.9%	631	4	603	(24)	(28)	0.6%
16 Panter Elementary	SE	15	506	519	508	(11)	-2.1%	502	(6)	529	21	27	-1.1%
25 Poole Elementary	NW	18	420	448	464	16	3.6%	473	9	481	17	8	1.8%
32 Ragsdale Elementary	SW	13	545	605	582	(23)	-3.8%	590	8	624	42	34	1.4%
19 Roberts Elementary*	NE	8	576	635	657	22	3.5%	688	31	633	(24)	(55)	4.7%
24 Russom Elementary	NE	4	844	940	921	(19)	-2.0%	922	1	961	40	39	0.2%
14 Shelton Elementary*	NE	1	1,200	1,383	1,417	34	2.5%	1,474	57	1,397	(20)	(77)	4.0%
8 Union Elementary*	SW	17	455	471	463	(8)	-1.7%	399	(64)	398	(65)	(1)	-13.7%
All Total Elementary		19	12,748	13,487	13,599	112	0.8%	13,823	224	13,635	36	(188)	1.6%

Middle Schools

		2021-2023						2023-2024					
		Rank	2021	2022	2023	Var	% Var	2024 (P)	Growth	2024 (A)	Growth	Diff	% Var
27 Austin Middle	SE	5	802	783	792	9	1.1%	817	25	811	19	(6)	3.2%
17 Dobbins Middle	SE	8	607	611	532	(79)	-12.9%	502	(30)	556	24	54	-5.7%
9 East Paulding Middle	NE	2	887	882	858	(24)	-2.7%	855	(3)	869	11	14	-0.4%
10 Herschel Jones Middle	NW	4	818	804	807	3	0.4%	821	14	809	2	(12)	1.7%
22 Moses Middle	NE	3	773	878	907	29	3.3%	933	26	929	22	(4)	2.8%
29 McClure Middle*	NE	1	1,472	1,511	1,536	25	1.7%	1,539	3	1,499	(37)	(40)	0.2%
36 Ritch Middle	NE	7	697	700	755	55	7.9%	752	(3)	718	(37)	(34)	-0.4%
35 Scoggins Middle	SW	6	745	743	760	17	2.3%	767	7	776	16	9	0.9%
11 South Paulding Middle	SE	9	472	473	481	8	1.7%	498	17	509	28	11	3.6%
All Total Middle School		9	7,273	7,385	7,428	43	0.6%	7,482	54	7,476	48	(6)	0.7%

High Schools

		2021-2023						2023-2024					
		Rank	2021	2022	2023	Var	% Var	2024 (P)	Growth	2024 (A)	Growth	Diff	% Var
12 East Paulding High	NE	4	1,766	1,893	1,905	12	0.6%	1,985	81	1,904	(1)	(81)	4.2%
21 Hiram High	SE	5	1,452	1,458	1,468	10	0.7%	1,477	9	1,503	35	26	0.6%
30 North Paulding High*	NE	1	2,698	2,836	2,986	150	5.3%	3,054	68	3,052	66	(2)	2.3%
13 Paulding County High	SE	2	1,906	1,932	2,005	73	3.8%	2,068	63	2,116	111	48	3.1%
28 South Paulding High	SE	3	1,892	1,922	1,911	(11)	-0.6%	1,875	(36)	1,905	(6)	30	-1.9%
All Total High School		5	9,714	10,041	10,275	234	2.3%	10,459	185	10,480	206	21	1.8%

Total Enrollment

		2021-2023						2023-2024					
		Rank	2021	2022	2023	Var	% Var	2024 (P)	Growth	2024 (A)	Growth	Diff	% Var
Total			29,735	30,913	31,302	389	1.3%	31,765	464	31,591	290	(174)	1.5%

Procurement Points-of-Information

Board Policy DJED: Bids and Quotations

Emergency Purchases

The Superintendent or duly appointed representative is authorized to approve expenditures for any emergency purchase of goods and/or services necessary to maintain the safe and effective operation of the District. These purchases are limited to the scope of the emergency or hazardous condition. Emergency purchases greater than \$5,000 should be reported to the Board of Education as a Point-of-Information (POI) on a quarterly basis.

PO #	PEID	Vendor Name	Request Date	PO Amt	Description:
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There are no emergency purchases to report for FY2024 Q3.

Sole/Single Source Purchases

The Superintendent or duly appointed representative is authorized to utilize noncompetitive negotiations to purchase goods and/or services whereby only one known source exists or only one single supplier can fulfill the procurement requirements. Sole/single source purchases greater than \$5,000 should be reported to the Board of Education as a Point-of-Information (POI) on a quarterly basis.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P159459	V00503	LEXIA VOYAGER SOPRIS INC	1/17/2024	\$ 5,874.00
Vendor Total				\$ 5,874.00

Sole provider of Assessments listed on letter for US K-12 public school market. Mandated

PO #	PEID	Vendor Name	Approved Date	PO Amt
P161075	V01679	PAULDING COUNTY BOARD	2/28/2024	\$ 56,730.43
Vendor Total				\$ 56,730.43

Board of Elections conducts all public elections held in Paulding, Georgia.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P158967	V03771	MILLIKEN AND COMPANY	1/4/2024	\$ 179,803.03
P158966	V03771	MILLIKEN AND COMPANY	1/4/2024	\$ 66,298.51
Vendor Total				\$ 246,101.54

Carpet Tiles - attic stock and replacement of single pieces, use in new facilities - no other manufacturer can duplicate pattern and colors.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P160274	V08474	SOUTHEASTERN SURFACES & EQUIP	2/2/2024	\$ 8,900.00
Vendor Total				\$ 8,900.00

Exclusive dealer for GA for Hussey Seating Company for product, parts and service for new or existing installations.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P160292	V08779	HYTECH247 LLC	2/2/2024	\$ 10,975.00
Vendor Total				\$ 10,975.00

Only national distributor of ENTOUCH Controls & their products (thermostat controls).

PO #	PEID	Vendor Name	Approved Date	PO Amt
P161254	V09423	AUTOMATED LOGIC CONTRACTING	3/4/2024	\$ 71,200.00
P160386	V09423	AUTOMATED LOGIC CONTRACTING	2/6/2024	\$ 63,650.00
P160388	V09423	AUTOMATED LOGIC CONTRACTING	2/6/2024	\$ 43,900.00
Vendor Total				\$ 178,750.00

Single provider of Building Automated Control (BAC) and EMS Systems.

Purchase Amounts Requiring a Point-of-Information

Purchases greater than \$20,000 and less than \$50,000 should be reported to the Board of Education on a quarterly basis as a Point-of-Information (POI).

Construction Projects with an estimated cost greater than \$50,000 and less than \$100,000 should be reported to the Board of Education on a quarterly basis as a Point-of-Information (POI).

For reporting purposes, purchases greater than \$20,000 and less than \$100,000 are consolidated.

Local Purchases greater than \$20,000

Facility	Inv. Date	Vendor Name	Description	Invoice Amt.
22	1/19/2024	JOYE DARWIN DBA LEISURE TIME ACT	Savannah trip	46,278.00
05	3/20/2024	PLAYSOUTH LLC	Playground equipment	45,415.00
14	2/26/2024	EVERCLEAR GRADING	1528	40,675.00
14	3/7/2024	EVERCLEAR GRADING	Replacement check for #102822	40,675.00
34	2/12/2024	ABNEY ELEMENTARY SCHOOL	General- Funds XFR to Regions	40,000.00
12	3/1/2024	GEORGIA AQUARIUM INC	Remainder Prom Location	35,350.00
13	2/29/2024	LRP PAVILION LLC DBA VENTANAS	Prom Venue Balance	21,434.90
09	1/8/2024	KEY TO THE WORLD TRAVEL	Disney Trip Final pmnt	20,453.15

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District Purchase Orders greater than \$20,000

PO #	PEID	Vendor Name	Approved Date	PO Amt	Procurement:
P153795	V01188	MANSFIELD OIL COMPANY	7/14/2023	\$ 400,000	Sourcewell Contract #121522-MNF
P153796	V01188	MANSFIELD OIL COMPANY	7/14/2023	\$ 500,000	Sourcewell Contract #121522-MNF
P158656	V10585	HD EXCAVATIONS & UTILITIES LLC	12/14/2023	\$ 970,953	IFB 24-231009, Roberts ES Sewer
P158966	V03771	MILLIKEN AND COMPANY	1/4/2024	\$ 66,299	Sourcewell Contract #061323-MAC
P158967	V03771	MILLIKEN AND COMPANY	1/4/2024	\$ 179,803	Sourcewell Contract #061323-MAC
P158969	V07072	BREAUX & ASSOCIATES LLC	1/4/2024	\$ 48,760	Exempt Purchase - Professional Service
P159094	V09544	THE SURFACE MASTERS INC.	1/8/2024	\$ 117,335	IFB 24-230918, Asphalt Paving
P159227	V09432	CLIFF'S FIRE EXTINGUISHER	1/10/2024	\$ 33,539	IFB 23-221017, Fire Alarm Certification and Inspection
P159284	V10602	CGS LLC	1/11/2024	\$ 79,379	Exempt Purchase - Professional Service
P159312	V00453	R K REDDING CONSTRUCTION	1/11/2024	\$ 178,871	RFP 22-220520, Burnt Hickory ES CMAR
P159313	V00453	R K REDDING CONSTRUCTION	1/11/2024	\$1,181,078	RFP 22-220520, North Paulding HS CMAR
P159394	V07022	SHI INTERNATIONAL CORP	1/12/2024	\$ 52,800	GA SWC# 99999-SPD-SPD0000161-0008
P159448	V01988	ROBERTSON LOIA ROOF PC	1/17/2024	\$ 20,460	Exempt Purchase - Professional Service
P159449	V01988	ROBERTSON LOIA ROOF PC	1/17/2024	\$ 40,491	Exempt Purchase - Professional Service
P159450	V01988	ROBERTSON LOIA ROOF PC	1/17/2024	\$ 60,038	Exempt Purchase - Professional Service
P159451	V00453	R K REDDING CONSTRUCTION	1/17/2024	\$2,835,838	RFP 22-210727, Crossroads MS CMAR
P159691	V07072	BREAUX & ASSOCIATES LLC	1/23/2024	\$ 35,448	Exempt Purchase - Professional Service
P159742	V07022	SHI INTERNATIONAL CORP	1/23/2024	\$ 245,523	GA SWC# 99999-SPD-SPD0000161-0008
P159799	V06138	COOPERATIVE CHOICE LLC	1/24/2024	\$ 91,555	RFP 24-230731, Door Access Controls
P159963	V06138	COOPERATIVE CHOICE LLC	1/29/2024	\$ 665,420	RFP 24-231027, Fire Alarm Replacement
P160099	V06138	COOPERATIVE CHOICE LLC	1/31/2024	\$ 30,000	RFP 24-230731, Door Access Controls
P160104	V08200	PROLOGIC ITS LLC	1/31/2024	\$ 34,154	RFP 23-220909, Interactive Flat Panel
P160140	V10614	GOODWYN MILLS CAWOOD LLC	1/31/2024	\$ 77,900	Exempt Purchase - Professional Service
P160225	V09929	BRIGHTVIEW LANDSCAPE SERVICES INC.	2/1/2024	\$ 173,147	RFP 22-211203, Lawn Care Maintenance
P160293	V06138	COOPERATIVE CHOICE LLC	2/2/2024	\$ 43,729	RFP 24-230731, Door Access Controls
P160386	V09423	AUTOMATED LOGIC CONTRACTING	2/6/2024	\$ 63,650	Sole Source
P160388	V09423	AUTOMATED LOGIC CONTRACTING	2/6/2024	\$ 43,900	Sole Source
P160415	V10242	KICKUP INC	2/7/2024	\$ 92,000	Exempt Purchase - Academic Prerogative
P160485	V00654	GEORGIA SPECIALTY EQUIPMENT LLC	2/8/2024	\$ 56,220	Cobb (CCSD) IFB B24020/TIPS Contract #230301
P160486	V02565	ERNIE MORRIS ENTERPRISES INC	2/8/2024	\$1,113,603	Cobb (CCSD) RFP #P24038
P160611	V01378	AED BRANDS LLC	2/12/2024	\$ 32,630	Cobb (CCSD) RFQ Q2019035
P160661	V00453	R K REDDING CONSTRUCTION	2/13/2024	\$ 44,715	RFP 22-220520, Burnt Hickory ES CMAR
P160716	V00453	R K REDDING CONSTRUCTION	2/13/2024	\$1,306,068	RFP 22-220520, North Paulding HS CMAR
P160717	V00453	R K REDDING CONSTRUCTION	2/13/2024	\$2,066,687	RFP 22-210727, Crossroads MS CMAR
P160720	V00453	R K REDDING CONSTRUCTION	2/13/2024	\$ 197,402	RFP 23-230531, Baggett ES CMAR
P160772	V00988	CRA INC	2/15/2024	\$ 33,135	Exempt Purchase - Professional Service
P160824	V10636	INTERNATIONAL WASTE SERVICES	2/16/2024	\$ 639,960	IFB 24-231018, Nebo ES Parking & Driveway
P160843	V10641	PEACH STATE TRUCK CENTERS	2/16/2024	\$ 87,507	GA SWC# 99999-SPD-SWL20200630-002
P160876	V07072	BREAUX & ASSOCIATES LLC	2/21/2024	\$ 25,834	Exempt Purchase - Professional Service
P160942	V07676	VERONICA L EVANS	2/26/2024	\$ 22,492	Exempt Purchase - Academic Prerogative
P161075	V01679	PAULDING COUNTY BOARD	2/28/2024	\$ 56,730	Sole Source
P161195	V06138	COOPERATIVE CHOICE LLC	3/1/2024	\$ 53,739	RFP 24-230731, Door Access Controls
P161196	V06138	COOPERATIVE CHOICE LLC	3/1/2024	\$ 103,924	RFP 24-230731, Door Access Controls
P161197	V06138	COOPERATIVE CHOICE LLC	3/1/2024	\$ 65,160	RFP 24-230731, Door Access Controls
P161198	V06138	COOPERATIVE CHOICE LLC	3/1/2024	\$ 102,753	RFP 24-230731, Door Access Controls
P161254	V09423	AUTOMATED LOGIC CONTRACTING	3/4/2024	\$ 71,200	Sole Source
P161294	V10614	GOODWYN MILLS CAWOOD LLC	3/5/2024	\$ 53,900	Exempt Purchase - Professional Service
P161543	V02565	ERNIE MORRIS ENTERPRISES INC	3/12/2024	\$ 55,332	Cobb (CCSD) Bid #24-038
P161579	V08200	PROLOGIC ITS LLC	3/12/2024	\$ 101,936	RFP 23-220909, Interactive Flat Panel
P161622	V08200	PROLOGIC ITS LLC	3/12/2024	\$ 168,582	RFP 23-220909, Interactive Flat Panel
P161648	V07676	VERONICA L EVANS	3/13/2024	\$ 25,866	Exempt Purchase - Academic Prerogative
P161673	V00453	R K REDDING CONSTRUCTION	3/13/2024	\$ 369,713	RFP 23-230531, Baggett ES CMAR
P161674	V00453	R K REDDING CONSTRUCTION	3/13/2024	\$1,228,818	RFP 22-220520, North Paulding HS CMAR
P161675	V00453	R K REDDING CONSTRUCTION	3/13/2024	\$ 51,746	RFP 22-220520, Burnt Hickory ES CMAR
P161676	V00453	R K REDDING CONSTRUCTION	3/13/2024	\$1,454,712	RFP 22-210727, Crossroads MS CMAR
P161798	V06138	COOPERATIVE CHOICE LLC	3/15/2024	\$ 213,932	RFP 24-230731, Door Access Controls

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P161806	V00654	GEORGIA SPECIALTY EQUIPMENT LLC	3/15/2024	\$ 35,345	Cobb (CCSD) IFB B24020/TIPS Contract #230301
P161851	V00984	GREENWOOD PUBLISHING GP	3/18/2024	\$ 47,644	Exempt Purchase - Academic Prerogative
P161854	V00874	ATLANTA GAS LIGHT CO	3/18/2024	\$ 53,629	Exempt Purchase - Other Government Sources
P162332	V07022	SHI INTERNATIONAL CORP	3/28/2024	\$ 204,080	GA SWC #99999-SPD-SPD000060-0003
P162333	V09611	PC SOLUTIONS & INTEGRATION	3/28/2024	\$ 29,507	IFB 23-230113, Network Maintenance - E-Rate Eligible

Budget Adjustments over \$100,000 Point-of-Information

Board Policy DB: Planning, Programming, Budgeting System

The following FY2024 budget adjustments have a net expenditure impact of \$100,000 or greater and are reported by date, batch ID, adjustment description and totals by function.

The Superintendent is authorized by the Board to approve cumulative adjustments of less than ten (10) percent of the amount originally appropriated for expenditures in any fund type. The Superintendent will report to the Board, on a quarterly basis, all expenditures with budget adjustments in excess of \$100,000.

Budget Adjustments over \$100,000

FY2024 - July 2023 through September 2023

08/14/23	BU006903	Description: L4GA Approved Con-app Budget															
1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2700	2800	2900	3100	3330	4000	5000	Net Total
\$ 158,542	12,736	(457)	73,898	-	14,810	4,915	1	-	-	-	-	-	-	-	-	-	\$ 264,444
08/18/23	BU006921	Description: L4GA Approved Con-app Budget															
1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2700	2800	2900	3100	3330	4000	5000	Net Total
\$ 82,382	-	5,000	37,779	-	-	2,238	-	-	-	-	-	-	-	-	-	-	\$ 127,399
08/21/23	BU006930	Description: Title I Summer Program															
1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2700	2800	2900	3100	3330	4000	5000	Net Total
\$ 33,607	9,509	4,052	32,646	-	12,048	3,163	-	-	-	66,349	-	-	-	-	-	-	\$ 161,375
08/29/23	BU006939	Description: ESSER Approved Con-app Budget															
1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2700	2800	2900	3100	3330	4000	5000	Net Total
\$ -	-	-	-	-	-	-	-	-	58,131	-	-	-	-	-	-	-	\$ 58,131

FY2024 - October 2023 through December 2023

10/05/23	BU006961	Description: Special Education VI-B Approved Con-app Budget															
1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2700	2800	2900	3100	3330	4000	5000	Net Total
\$ 88,114	96,766	(1,531)	8,263	-	-	2,794	-	-	-	-	-	-	-	-	-	-	\$ 194,406
10/09/23	BU006964	Description: 4th Round Supply Chain Assistance Grant															
1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2700	2800	2900	3100	3330	4000	5000	Net Total
\$ -	-	-	-	-	-	-	-	-	-	-	-	-	787,961	-	-	-	\$ 787,961
10/19/23	BU006974	Description: Title II Approved Con-app Budget															
1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2700	2800	2900	3100	3330	4000	5000	Net Total
\$ -	-	-	100,364	-	(232)	1,869	-	-	-	-	-	-	-	-	-	-	\$ 102,001
10/24/23	BU006975	Description: Special Ed Preschool Con-app Budget															
1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2700	2800	2900	3100	3330	4000	5000	Net Total
\$ 139,991	(23,723)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 116,268
10/30/23	BU006981	Description: ESSER III Approved Con-app Budget															
1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2700	2800	2900	3100	3330	4000	5000	Net Total
\$ 164,823	-	-	-	-	-	-	-	-	13,000	-	-	-	-	-	-	-	\$ 177,823
11/08/23	BU006985	Description: Title I Approved Con-app Budget															
1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2700	2800	2900	3100	3330	4000	5000	Net Total
\$ 346,023	22,534	-	87,876	-	16,478	8,268	-	-	-	(22,577)	-	-	-	-	-	-	\$ 458,602
10/01/23	BU007019	Description: To Correct Transfers															
1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2700	2800	2900	3100	3330	4000	5000	Net Total
\$ 1,950,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,950,000)	\$ -
12/21/23	BU007029	Description: ESSER II Con-app Amendment															
1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2700	2800	2900	3100	3330	4000	5000	Net Total
\$ (439,657)	-	(2,847)	(100,751)	-	(2,208)	3,248	(2,038)	-	-	464,462	-	-	-	-	-	-	\$ (79,790)

Paulding County School District Quarterly Financial Report

2024

FY2024 - January 2024 through March 2024

01/23/24 BU007042 Description: True-Up of ACE Budget																	
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	<u>Net Total</u>
\$ -	200,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 200,000
01/25/24 BU007044 Description: Pupil Transportation State Bond Reclass																	
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	<u>Net Total</u>
\$ -	-	-	-	-	-	-	-	-	-	(192,000)	-	-	-	-	-	-	\$ (192,000)
01/25/24 BU007045 Description: Alternative Fuel Grant True-Up																	
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	<u>Net Total</u>
\$ -	-	-	-	-	-	-	-	-	-	(144,000)	-	-	-	-	-	-	\$ (144,000)
01/31/24 BU007069 Description: Governor's Bonus																	
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	<u>Net Total</u>
\$ 2,538,766	119,950	79,566	-	37,957	-	4,044	161,697	13,247	132,438	370,313	27,609	-	206,688	-	-	-	\$ 3,692,273
02/29/24 BU007083 Description: To Correct Transfers																	
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	<u>Net Total</u>
\$ 1,950,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,950,000)	\$ -
03/11/24 BU007088 Description: Title IV Approved Con-app Budget																	
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	<u>Net Total</u>
\$ 209,608	-	(3,401)	(132,614)	-	1,000	(1,027)	(1,305)	-	-	-	-	-	-	-	-	-	\$ 72,261
03/20/24 BU007097 Description: Title II Approved Con-app Budget																	
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	<u>Net Total</u>
\$ -	-	-	321,748	-	24	6,547	-	-	-	-	2,339	-	-	-	-	-	\$ 330,658
03/31/24 BU007126 Description: To Correct Transfers																	
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	<u>Net Total</u>
\$ 1,566,073	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 1,566,073

* Report subtotaled by function to include all fund, function or object adjustments having a net expenditure budget impact >= \$100,000.

Grants and Donations Points-of-Information

Board Policy DFK: Grants and Donations

Grants and Donations of less than \$50,000 can be approved by the Superintendent or designee and may, at their discretion, be reported to the Board as a point of information.

- On February 1, 2024, East Paulding High School Booster Club donated \$3,379.12 to help provide funds to pay for the backstop and netting installation project at the baseball facility at East Paulding High School. Paulding County School District would like to thank East Paulding High School Booster Club for the generous donation.
- On February 2, 2024, Paulding Family Connection donated \$1,000 for families struggling to provide basic necessities in hopes to minimize economic challenges that impede student success. Paulding County School District would like to thank Paulding Family Connection for the generous donation.
- On February 8, 2024, Paulding County Farm Bureau donated \$500 to sponsor materials to support the ICY STEM professional learning opportunity held during the February Winter Break. This training provided valuable hands-on learning for teachers to develop instructional strategies for engaging students in all areas of STEM. Paulding County School District would like to thank the Paulding County Farm Bureau for this generous donation.

Asset Disposals Point-of-Information

Regulation DO-R: School Properties Disposal Procedures

The quarterly disposal list is added as a point-of-information to the Board meeting agenda. The Superintendent has the authority to dispose of assets determined to no longer have a useful purpose in the operations of the Paulding County School District (District). Other features of *Board Policy DO-R: School Properties Disposal Procedures* include:

- Assets presented to the Superintendent for disposal must include a reason for disposal and expected disposition. Assets approved for disposal by the Superintendent will be reported to the Board of Education as a Point of Information (POI) on a quarterly basis. The Chief Financial Officer or designee is responsible for disposing of assets in a manner most beneficial to the District.
- Assets approved for disposal should be sold to the public by sealed bid, public auction, private sale, on-line auction, or negotiated contract, whichever is in the best interest of the District.
- District employees empowered with the responsibility of authorizing potential asset disposals or the disposition of assets will be excluded from bidding on items they identify or otherwise benefiting from the disposal.
- Assets with a disposition other than sold to the public must be approved by the Superintendent or designee and disposed of in a manner most beneficial to the District.

Appendix

General Fund Footnotes

Footnotes

¹ As adopted by the BOE on June 27, 2023

² Includes budget adjustments over \$100,000, an aggregate of -\$5.0 million or 1.3%. See quarterly report POI for more information.

³ Includes budget adjustments less than or equal to \$100,000, an aggregate of \$3.9 million or 1.0%.

Note: Includes Funds 100 & 101 for transactions recorded YTD thru 1/31/24 as of 3/31/2024

Beginning Fund Balance per projected DE46 reporting

Encumbrance Report

Paulding County School District
Statement of Revenues, Expenditures and Encumbrances
For the Month and Year-to-Date Ended March 2024

General Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 403,539,913	\$ 336,285,935	83.3%
Expenditures	\$ 403,539,913	\$ 293,596,478	72.8%
Encumbrances/Open PO's		\$ 5,745,697	

Special Revenue Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 39,268,099	\$ 19,486,399	49.6%
Expenditures	\$ 38,446,882	\$ 20,300,507	52.8%
Encumbrances/Open PO's		\$ 814,780	

Capital Projects Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 23,664,656	\$ 29,629,956	125.2%
Expenditures	\$ 74,587,829	\$ 38,602,078	51.8%
Encumbrances/Open PO's		\$ 5,224,888	

Debt Service Fund

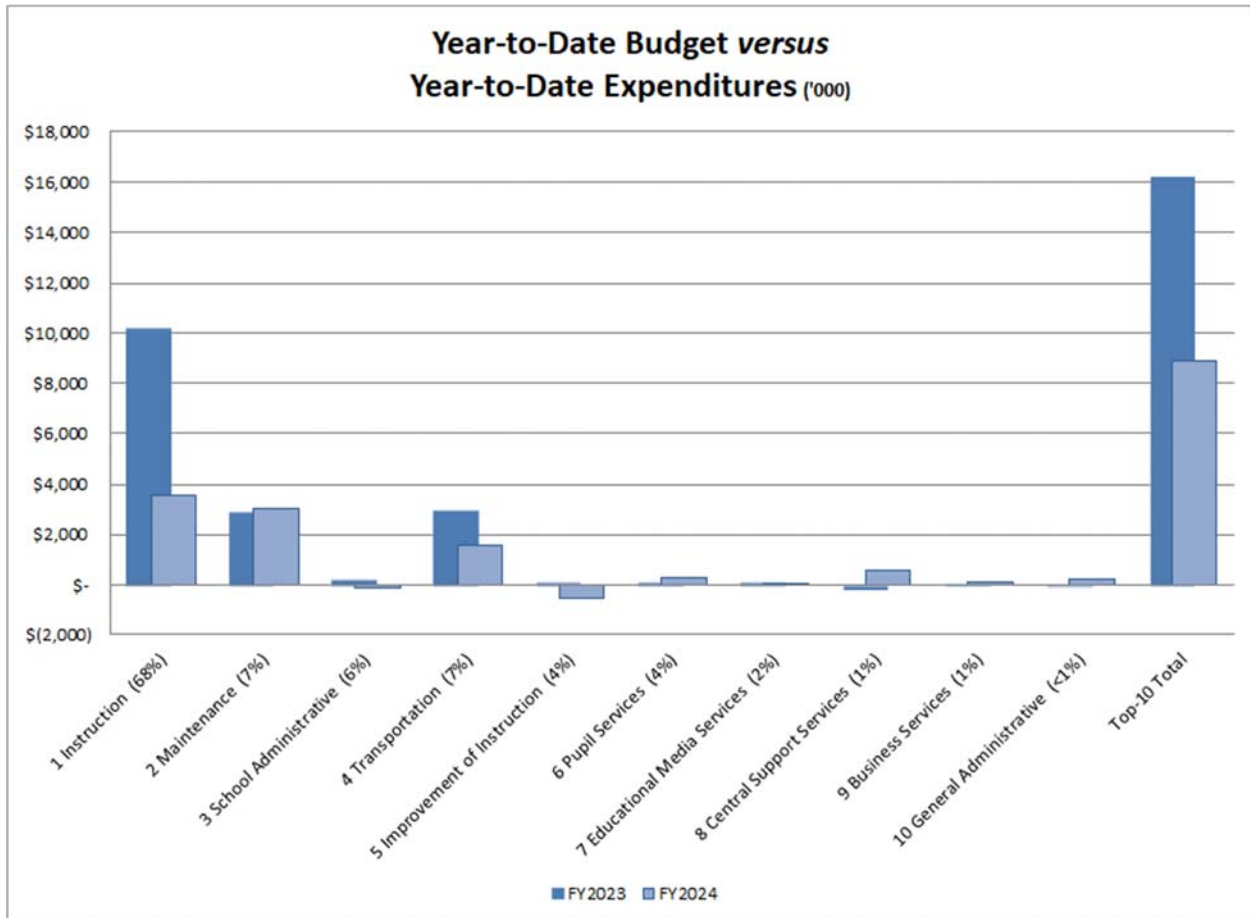
	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ -	\$ 55,259	0.0%
Expenditures	\$ 13,779,818	\$ 13,780,842	100.0%
Encumbrances/Open PO's		\$ -	

School Nutrition Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 18,318,343	\$ 16,730,618	91.3%
Expenditures	\$ 24,974,269	\$ 14,631,950	58.6%
Encumbrances/Open PO's		\$ -	

General Fund Year Elapsed versus Year-to-Date Expenditures

This report compares the year-to-date budget against year-to-date expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material financial inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.



Glossary

This glossary contains definitions of terms necessary for a common understanding of the *Quarterly Financial Report*. Some of these definitions are not primarily financial accounting terms have been included due to their significance to the accounting and budgeting process. The glossary is arranged alphabetically with appropriate cross-referencing where necessary.

AD VALOREM TAXES

Taxes levied on the assessed valuation (less exemptions) of real and personal property, including automobiles.

APPROPRIATION

An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. An appropriation is usually limited in amount and as to the time when it may be expended.

BALANCE SHEET

A summarized statement, as of a given date, of the financial position of a local education agency per fund and/or all funds combined showing assets, liabilities, reserves, and fund balance.

BOARD OF EDUCATION (DISTRICT)

The elected or appointed body which has been created according to State law and vested with responsibilities for educational activities in a given geographical area. These bodies are sometimes called school boards, governing boards, boards of directors, school committees, school trustees, etc. This definition relates to the general term and covers State boards, intermediate administrative unit boards, and local basic administrative unit boards.

BOND

A written promise, generally under seal to pay a specified sum of money, called the face value, at a fixed time in the future, called the maturity date, and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality.

BONDED DEBT

The part of the school district debt which is covered by outstanding bonds of the district. This type of debt is sometimes called "Funded Debt".

BONDS ISSUED

Bonds sold to a holder, to whom the issuer is indebted.

BUDGET

A budget is a plan of financing operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them. The budget usually consists of three

parts. The first part contains a message from the budget-making authority together with a summary of the proposed expenditures and the means of financing them. The second part is composed of drafts of the appropriation, revenue, and borrowing measures necessary to put the budget into effect. The third part consists of schedules supporting the summary. These schedules show in detail the proposed expenditures and means of financing them together with information as to past years' actual revenues and expenditures and other data used in making the estimates.

BUDGET ADJUSTMENT (AMMENDMENT)

An administrative procedure used to revise a budgeted amount after the Annual Budget has been adopted by the Board of Education and approved by the State Board of Education.

BUDGETARY CONTROL

Budgetary Control refers to the management of the business affairs of the school district in accordance with an approved budget. Budget managers have a responsibility to keep expenditures within the authorized amounts.

CAPIAL ASSET

Capital Assets are items owned by the Paulding County School District such as land, buildings, equipment, and other that are used over a period of time to provide service to the organization and the organization community. Capital assets may be used to produce goods or to repair, maintain, or construct other assets.

CAPITAL BUDGET

The capital budget is a plan of proposed capital outlays and the means of financing them for the current fiscal period. It is usually a part of the current budget. If a Capital Program is in operation, it will be the first year thereof. A Capital Program is sometimes referred to as a Capital Budget.

CAPITALIZATION

A process of defining the value or threshold used to determine whether an item will need to be recorded as expenditure or kept as a fixed asset.

CAPITAL OUTLAYS

Expenditures which result in the acquisition of or addition to fixed assets.

CAPITAL PROJECTS

Capital Projects are those that result in the acquisition or construction of land, buildings and related improvements.

CAREER & TECHNICAL EDUCATION (CTAE)

Career & Technical Education programs provide students opportunities to apply mathematics, science, and communication competencies in laboratory and occupational settings that develop specific technical skills applicable in broad concentration areas.

CHART OF ACCOUNTS

A list of accounts systematically arranged, applicable to a specific concern, giving account names and numbers, if any. A chart of accounts, accompanied by descriptions of their use and of the general operation of the books of accounts, becomes a classification or manual of accounts: a leading feature of a system of accounts.

CONTINGENCY

Amount of money set aside for emergency school needs during the year.

CONTRACTED SERVICES

Contracted Services are a type of expenditure that includes labor, material and other costs for services rendered by personnel who are not on the payroll of the local education agency.

DEBT

A debt is an obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants, and notes, etc.

DEBT LIMIT

The debt limit is the maximum amount of gross or net debt that is legally permitted.

DEBT SERVICE

Interest and principal payments associated with the issuance of bonds.

DIVISION (DEPARTMENT)

A division is a major administrative component of the school system that indicates overall management responsibility for an operation or a group of related operations within a functional area.

EMPLOYEE BENEFITS (FRINGE)

Amount paid by the school system on behalf of employees; these amounts are not included in the gross salary, but are over and above. Such payments are, in a sense, overhead payments. They are fringe benefit payments, and while not paid directly to employees, are part of the cost of salaries and benefits. Examples include: (a) group health or life insurance, (b) contribution to employee retirement, (c) Social Security, and (d) Worker's Compensation.

EXPENDITURES

This includes total charges incurred, whether paid or unpaid, for current expense, capital outlay, and debt service.

FISCAL PERIOD

Any period at the end of which a local education agency determines its financial position and the results of its operations. The period may be a month, a quarter, or a year, depending upon the scope of operations and requirements for managerial control and reporting purposes.

FISCAL YEAR (FY)

A twelve-month period of time to which the annual budget applies and at the end of which a local education agency determines its financial position and their results of its operations. For Paulding County School District this period is July 1 through June 30.

FULL-TIME EQUIVALENT – EMPLOYEE (FTE)

The amount of employed time required in a part-time position expressed in proportion to that required in a full-time position, with 1.0 representing one full-time position. It is derived by dividing the amount of employed time in the part-time position by the amount of employed time required in a corresponding fulltime position.

FULL-TIME EQUIVALENT – STATE FUNDING (FTE)

Local school systems in Georgia must report enrollment at least twice during the school year for funding purposes. This reporting reflects the school day being divided into six parts (periods). The student is counted six times, according to which programs he or she participates in during the day.

Each student is counted for each one-sixth of the school day for the eligible program in which he or she is enrolled. The resulting total, when divided by six, is known as the full-time equivalent (FTE) program count. An average of the counts reported at three different times during the year are used in the funding formula.

See also QUALITY BASIC EDUCATION.

FUNCTION¹

Function is an accounting term relating to both the budget and the financial report. A “function” is a grouping of activities being performed for which salaries and other types of direct costs are expended and accounted. Functions and sub functions consist of activities which have somewhat the same general operational objectives. Furthermore, categories of activities comprising each of these divisions and subdivisions are grouped according to the principle that the activities should be combinable, comparable, relatable and mutually exclusive. Both the budget and the financial reports group activities within “functions”.

INSTRUCTION (1000)

Instruction includes activities dealing directly with the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, and in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, and

¹ Georgia DOE Chart of Accounts, 11/1/2018

correspondence. Included here are the activities of aides or classroom assistants of any type (clerks, graders, teaching machines, etc.) which assist in the instructional process. Note: Counselors and Technology Specialists funded through QBE are allowable charges to this function for expenditure control purposes.

PUPIL SERVICES (2100)

Activities designed to assess and improve the well-being of students and to supplement the teaching process. Activities include guidance, counseling, testing, attendance, social work, health services, etc. Also include supplemental payments for additional duties such as coaching or supervising extracurricular activities.

IMPROVEMENT OF INSTRUCTIONAL SERVICES (2210)

Technical and logistical support activities designed to aid teachers in developing the curriculum, preparing and using special curriculum materials, and understanding the various techniques that stimulate and motivate students. These services facilitate, sustain, and enhance instruction techniques. Includes costs associated with technology personnel (Technology Specialists), contracted support services, systems planning and analysis, systems application development, network support services, and other technology-related costs that relate to the support of instructional activities. Effective FY 2018 – All Instructional Staff Training (professional development) costs will be reported using Function 2213. Training and professional development for other, non-instructional employees should be reported in their respective functions.

INSTRUCTIONAL STAFF TRAINING (2213)

Activities associated with the professional development and training of instructional personnel. These include such activities as in-service training (including mentor teachers), workshops, conferences, demonstrations, courses for college credit (tuition reimbursement), and other activities related to the ongoing growth and development of instructional personnel. Training that supports the use of technology for instruction should be included in this code. The incremental costs associated with providing substitute teachers in the classroom (while regular teachers attend training) should be captured in this function code. All costs should be charged to this code regardless of whether training services are provided internally or purchased from external vendors. It should be noted that the salary of a teacher who is attending training would still be reported in function 1000.

EDUCATIONAL MEDIA SERVICES (2220)

Activities concerned with directing, managing and operating educational media centers. Included are school libraries, audio-visual services and educational television.

FEDERAL GRANT ADMINISTRATION (2230)

Activities concerned with the demands of Federal Programs grant management. Federal Indirect Cost Charges should continue to be charged to 2300-880.

GENERAL ADMINISTRATION (2300)

Activities concerned with establishing and administering policy for operating the LUA. These include the activities of the members of the Board of Education. Local activities in interpretation of the laws and statutes and general liability situations are charged here, as are the activities of external auditors. Also recorded here are activities performed by the superintendent, administrative support personnel and deputy, associate, or assistant superintendent having overall administrative responsibility.

SCHOOL ADMINISTRATION (2400)

Activities concerned with overall administrative responsibility for school operations. Included are activities of principals, assistant principals, full time department chairpersons and clerical staff.

SUPPORT SERVICES – BUSINESS (2500)

Activities concerned with the fiscal operation of the LUA, including budgeting, financial and property accounting, payroll, inventory control, internal auditing and managing funds. Also included are purchasing, warehouse and distribution operations, and printing, publishing and duplicating operations.

MAINTENANCE AND OPERATION OF PLANT SERVICES (2600)

Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair. This includes the activities of maintaining safety in buildings, on the grounds, and in the vicinity of schools. Property insurance expenditures are recorded in this function.

STUDENT TRANSPORTATION SERVICE (2700)

Activities concerned with the conveyance of students to and from school and trips to school activities. These activities include supervision of student transportation, vehicle operation, servicing and maintenance, bus monitoring and traffic direction. Transportation insurance expenditures are charged to this function.

SUPPORT SERVICES – CENTRAL (2800)

Central Office activities other than general administration and business services. Included are personnel services, data processing services, strategic planning including research, development and evaluation on a system-wide basis; and public relations activities, such as writing, editing and other preparation necessary to disseminate information to students, staff and the general public.

OTHER SUPPORT SERVICES (2900)

All other support services not properly classified elsewhere in the 2000 series.

SCHOOL NUTRITION PROGRAM (3100)

Activities concerned with providing food to students and staff in a school or LUA. This service area includes the preparation and serving of regular and incidental meals or snacks in connection with school activities and delivery of food. Activities should be recorded in Fund 600 (School Nutrition Program) except when paid by federal funds from fund 100 on behalf of the food service operation due to a shortage of funds or by special arrangement.

ENTERPRISE OPERATIONS (3200)

Activities that are financed and operated in a manner similar to private business enterprises - where the intent is to recover costs through user charges. Examples: LUA operated bookstore, cannery or freezer plant operation, stadium operation, etc.

COMMUNITY SERVICES OPERATIONS (3300)

Activities concerned with providing community services to students, staff or other community participants. Examples of this function would be the operation of a community swimming pool, a recreation program for the elderly, a child care center for working mothers, etc.

FACILITIES ACQUISITION AND CONSTRUCTION SERVICES (4000)

Activities concerned with the acquisition of land and buildings; renovating buildings; the construction of buildings and additions to buildings, initial installation or extension of service systems and other build-in equipment; and improvements to sites.

OTHER OUTLAYS (5000)

Outlays which cannot be properly classified as expenditures, but require budgetary or accounting control. Transfers to other funds are recorded as 5000-930.

DEBT SERVICE (5100)

Outlays to retire the long-term debt (obligations in excess of one year) of the LUA. Included are payments of principal, interest and paying agents' fees. Interest on current loans (repayable within one year) is charged to function 2500.

FUND

A fiscal and accounting entity which is comprised of a self-balancing set of accounts that reflect all assets, liabilities, equity, revenue, and expenditures (or expenses) necessary to disclose financial position and the results of operations. Funds are established as individual entities in order to segregate financial records for purposes of legal compliance, different natures of the activities performed, measurement of different objectivities, and to facilitate management control.

FUND BALANCE

Fund Balance refers to the excess of assets of a fund over its liabilities and reserves. During the fiscal year prior to closing, it represents the excess of the fund's assets and estimated revenues for the period over its liabilities, reserves and appropriations for the period.

FUND BALANCE – UNASSIGNED

That portion of the excess funds which has no legal commitments or formal designations by the Board for future funding needs.

FUND, CAPITAL PROJECTS

The Capital Projects Fund is used to account for all resources used for acquiring capital sites, buildings, and equipment as specified by the related bond issue. Capital project funds are designated to account for acquisition or construction of capital outlay assets which are not acquired directly by the general fund, special revenue funds, or enterprise funds. Capital project funds have been developed to account for the proceeds of a specific bond issue and revenue from other possible sources which are designated for capital outlay, i.e., for land, buildings, and equipment.

FUND, DEBT SERVICE

The fund used to finance and account for payment of principal and interest on all long-term general obligation debts. Debt service funds are used to accumulate resources over the outstanding life of the bond issue in an amount equal to the maturity value. Cash of the debt service may be invested in income producing securities which are converted back into cash at the maturity date for use in retiring bonds.

FUND, GENERAL

The fund used to finance the ordinary operations of the education agency. It is available for a legally authorized purpose and consists of money not specifically designated for some other particular purpose.

FUND, SPECIAL REVENUE

A fund used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditures for specific purposes.

FUND, FIDUCIARY

The fund used to account for money and property held in trust by a school system for individuals, government entities, or non-public organizations. A Trust Fund is usually in existence over a longer period of time than an Agency Fund. Primarily, Agency Funds function as a clearing mechanism for cash resources collected by the district held for a short period, and then disbursed to authorized recipients.

GENERALLY ACCEPTED ACCOUNTING PRINCIPALS (GAAP)

A system of uniform minimum standards for financial accounting and recording, encompassing the conventions, rules and procedures that define accepted accounting principles.

GRANT

Contribution of either money or material goods given by a contributing unit (public or private) to another receiving unit and for which the contributing unit expects no repayment. Grants may be for a specific or general purpose.

INTER-FUND TRANSFERS

Amounts transferred from one fund to another fund.

KINDERGARTEN

A group or class that is organized to provide educational experience for children for the year immediately preceding the first grade and conducted during the regular school year.

LOCAL EDUCATION AGENCY (LEA)

As defined by the Elementary and Secondary Education Act, a Local Education Agency is a public board of education or other public authority legally constituted within a State for either administrative control or direction of, or to perform a service function for, public elementary schools or secondary schools in a city, county, township, school district, or other political subdivision of a State, or for a combination of school districts or counties that is recognized in a State as an administrative agency for its public elementary schools or secondary schools.

MAINTENANCE & OPERATIONS (M&O)

Refers to the cost associated with the maintenance and operations of the school district.

MILLAGE RATE

The ad valorem tax rate expressed in terms of the levy per thousand dollars of taxable assessed value established by the governing authority each fiscal year.

A millage rate may be levied for the maintenance and operation of the school district (M&O millage) or to fund debt service (Bond millage).

A mill is equal to \$1 for each \$1000 of taxable property value.

MODIFIED ACCRUAL BASIS

The accrual basis of accounting adapted to the governmental fund-type measurement focus. Under this basis, revenues and other financial resources are recognized when they accrue, that is when they become both "measurable" and "available" to finance expenditures of the current period. Expenditures are recognized when the fund liability is incurred.

OBJECT

An accounting term used to describe the service or commodity obtained as a result of a specific expenditure or to describe a specific revenue source.

ORIGINAL BUDGET

Original budget adopted by the governing body before any budget adjustments.

PAYROLL COSTS

All costs covered under the following objects of expenditures: Certified Salaries, Classified Salaries and Employee Benefits.

PERSONNEL COSTS – FULLY LOADED

Personnel Costs are expenditures for salaries, fringe benefits, etc.

PER PUPIL (ALLOTMENT)

The per pupil allotment is an allotment to each school for material and supplies based on the quantity and characteristics of those pupils.

PER PUPIL (EXPENDITURE)

This refers to expenditures for a given period of time divided by a pupil unit of measure.

POSITION CONTROL

The control or management of a school district's personnel allotments in accordance with an approved budget and with a responsibility to keep expenditures within authorized amounts.

PROGRAM

In budgeting, a program refers an effort to accomplish a specific objective or objectives consistent with funds or resources available. Budgets and actual revenue and expenditure records may be maintained per program.

PROGRAM WEIGHTS

Since different programs vary in their cost to operate, each of the nineteen (19) QBE programs is assigned a different program weight. These weights reflect the cost of teachers, paraprofessionals and other instructional personnel; instructional materials; facility maintenance and operation (M&O) costs; media center personnel and material costs; school and central office administration costs and staff development.

See also QBE.

QUALITY BASIC EDUCATION ALLOTMENTS (QBE)

Funds are allotted by the State on the basis of “Weighted” FTE (Full-time Equivalent students) to the local school system. The following are nineteen (19) programs of allotment under QBE:

1. Kindergarten (EIP)
2. Grades 1 - 3 (EIP)
3. Grades 4 - 5 (EIP)
4. Kindergarten
5. Grades 1 – 3
6. Grades 4 – 5
7. Grades 6 – 8
8. Grades 9 – 12
9. HS Vocational Lab
1. 19. English for Speakers of Other Languages (ESOL)
10. Middle School Program
11. Persons with disabilities: Category I
12. Persons with disabilities: Category II
13. Persons with disabilities: Category III
14. Persons with disabilities: Category IV
15. Persons with disabilities: Category V
16. Intellectually Gifted Students: Cat VI
17. Remedial Education
18. Alternative Education
19. ESOL

QBE – MID-TERM ADJUSTMENT

Because the QBE formula is based on FTE counts which are taken primarily in the previous school year, there will be a need to adjust the total allotment as more recent counts become available. If the more recent counts result in an increase in funds needed, the State Board will request the additional funds from the General Assembly.

REIMBURSEMENT

Cash or other assets received as a repayment of the cost of work or services performed, or of other expenditures made for or on behalf of another governmental unit or department, or for an individual, firm, or corporation.

RESERVE FOR GROWTH (CONTINGENCY)

An amount reserved by the Board to accommodate student growth beyond projections and state compliance situations.

REVENUE

Additions to the assets of a fund that are made available to finance the fund's expenditures during a fiscal period.

ROLLBACK

A rollback is a reduction in the millage tax rate to offset any increased revenue resulting from property re-evaluation.

SALARIES

This includes expenditures for hourly, daily, and monthly salaries including overtime pay and sick pay.

SOURCE OF FUNDS

This dimension identifies the expenditure with the source of revenue, i.e., local, state, federal, and others.

SPECIAL EDUCATION

Consists of direct instructional activities designed to deal mainly with the following pupil exceptionalities: the physically handicapped, the emotionally and/or socially handicapped, the culturally handicapped (including compensatory education), the mentally retarded, and the mentally talented and gifted.

SPECIAL PURPOSE LOCAL OPTION SALES TAX FOR EDUCATION (E-SPLOST)

Authorized by the State of Georgia and then "opted-in" by local governments, a SPLOST is a 1% sales tax voted on and approved by citizenry to be used by that government.

STATE HEALTH BENEFIT PLAN

The cost of employee health insurance is determined on an annual basis by the State Personnel Board.

STEP INCREASE

A scheduled annual increase to an eligible employee's salary based on pay grade and performance reviews. A step increase may be withheld from employees based on poor evaluations. A step increase is distinct from a salary raise which is determined for all employees by the Board.

STUDENT-ACTIVITY FUNDS

Services for public school pupils, such as entertainment, publications, clubs, band, and orchestra, that are managed or operated by the student body under the guidance and direction of an adult and are not part of the regular instructional program.

TAX DIGEST

Is the Paulding County Tax Assessor's summary of the projected taxable value of all commercial, industrial, and residential property in the school district.

TEACHER ALLOTMENT

The teachers are allotted to each school on the basis of active enrollment. The formula used for allocations meet the provisions of the State Board of Education and accrediting standards.

TEACHER RETIREMENT SYSTEM (TRS)

The Georgia Teacher Retirement System is a cost-sharing multiple-employer public employee retirement system. The participation of all teachers and certain other designated employees is mandated by statute. The TRS is funded through a combination of employee, employer, and State contributions.

TITLE AD VALOREM TAX

Vehicles purchased on or after March 1, 2013 and titled in Georgia are exempt from sales and use tax and the annual ad valorem tax. Instead, these vehicles are subject to a one-time title ad valorem tax that is based on the value of the vehicle.

TRAINING AND EXPERIENCE (T&E)

This is a measure representing the combination levels of training and experience held by an employee. This measure is used to augment the base state funding levels.

VOCATIONAL PROGRAM

A program offered for the primary purpose of offering education and training in one or more semi-skilled, skilled, or technical occupations.

WEIGHTED FULL-TIME EQUIVALENT (WFTE)

The result of FTE counts times the State-assigned program weight for each of the nineteen (19) QBE programs.

WORKING BUDGET

An increase or decrease to the original amount as adopted by the governing body.