



PAULDING COUNTY SCHOOL DISTRICT QUARTERLY FINANCIAL REPORT

Engage. Inspire. Prepare.

Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired and prepared for their future – a place where students can thrive.

INTEGRITY. Results of the most recent financial audit were outstanding and the District received Georgia Department of Audits and Accounts' *Excellence in Financial Reporting Award*.

STEWARDSHIP. PCSD received a 4-Star *Financial Efficiency Rating*, which measures a district's per-pupil spending in relation to the academic achievements of its students. Only 12 of 180 districts, or 7%, scored better than PCSD.

Version 11.12 a



The Class of 2022 - From left: Rylee Ruegger (EPHS), Jeanacris Thomas (HHS), Presley Lodge (SPHS), Luke Leathers (PCHS), Ansley Wallace (NPHS)

For the Month and 4th Quarter Ended June 30, 2023

Pending Yearend and Audit Entries

3236 Atlanta Highway
Dallas, Georgia 30132
www.paulding.k12.ga.us

Featured Artwork



Annalese Moses, 7th Grade at Scoggins Middle School (2023-2024)

Table of Contents

Introduction	3
Fund Descriptions and Structure	3
General Fund.....	4
General Fund Key Metrics.....	4
General Fund Financial Statements	6
Special Revenue Fund	7
Indirect Cost Charged to Various Programs.....	7
Current Grant Awards Over \$10,000	8
School Nutrition Program	11
Special Revenue Fund Financial Statements	12
Local School Receipts and Expenditures.....	13
Capital Projects Fund	14
SPLOST V Key Metrics	14
SPLOST VI (Including 2020 Bonds) Key Metrics	16
Capital Projects Fund Financial Statements.....	22
Debt and Debt Service	23
Debt Service Fund Financial Statements	24
Supplemental Reports	25
Position (Allotment) Control	25
Vacancy Report	26
Current Enrollment	27
Procurement Points-of-Information	28
Budget Adjustments over \$100,000 Point-of-Information.....	32
Grants and Donations Points-of-Information	34
Asset Disposal Board Policy	35
Appendix	36
General Fund Footnotes	36
Encumbrance Report	37
General Fund Year Elapsed versus Year-to-Date Expenditures	38
Glossary.....	39


Introduction

Dear Paulding County School Board and Community Stakeholders,

We are pleased to present a Quarterly Financial Report for the current fiscal year. The purpose of this report is to provide board members and the community a quarterly update on the financial condition of the District.

We would like to thank those that support the District financially. We take the stewardship of your resources very seriously. We will honor your sacrifice by efficiently and effectively managing our funds and by passionately pursuing our mission to engage, inspire and prepare ALL students for success today and tomorrow.

Sincerely,



Steve Barnette
Superintendent



Miriam Hall
Chief Financial Officer

Fund Descriptions and Structure

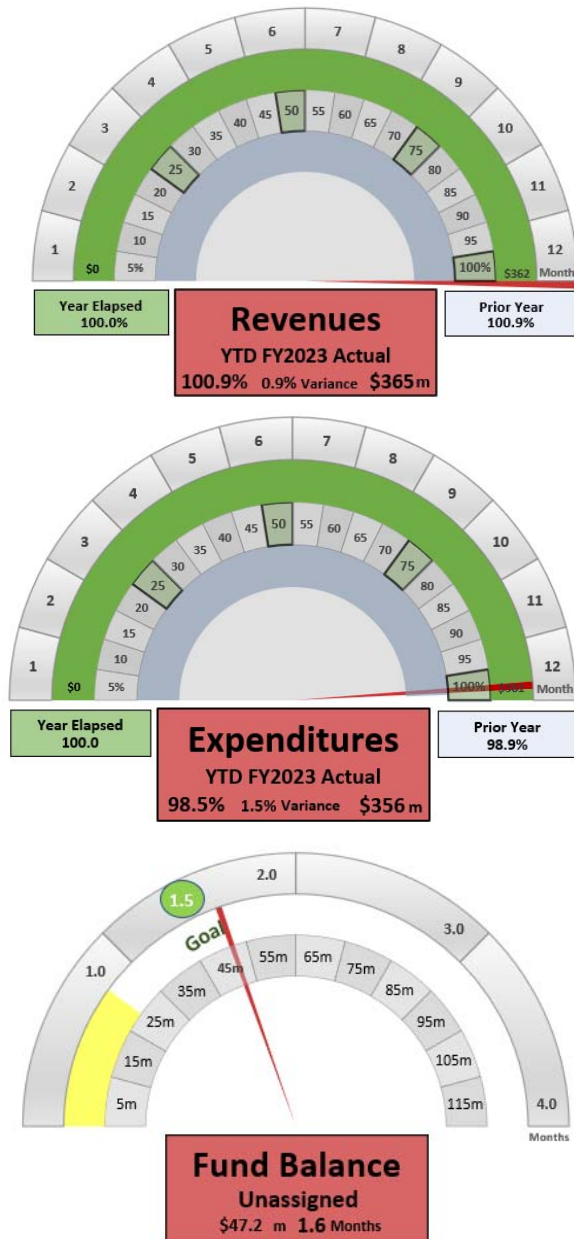
The District uses many funds to account for a multitude of financial transactions. However, these quarterly financial reports focus on the District's most significant funds, Governmental Funds. The District reports the following appropriated major governmental funds:

- The **General Fund** is the District's primary operating fund. It accounts for and reports all financial resources not accounted for and reported in another fund.
 - The **Special Revenue Fund** accounts for resources that are legally restricted for specific purposes. Although reported within the General Fund for audited financial reporting, the Special Revenue Fund is presented separately for budget appropriation and internal reporting purposes.
- The **Capital Projects Fund** accounts for and reports financial resources including Education Special Purpose Local Option Sales Tax (E-SPLOST), bond proceeds and grants that are restricted, committed or assigned for capital outlay expenditures, including the acquisition or construction of capital facilities and other capital assets.
- The **Debt Service Fund** accounts for and reports financial resources that are restricted, committed or assigned including taxes (property and sales) legally restricted for the payment of general long-term principal and interest and paying agent's fees.

General Fund

The **General Fund** is the District's primary operating fund. It accounts for and reports all financial resources not accounted for and reported in another fund. Reflects funds 100 - 101.

General Fund Key Metrics



Revenue. YTD revenue of \$364.8 million or 100.9% of the annual budget, resulting in a variance to budget of \$3.2 million or 0.9%.

Year-to-date Revenues are represented by the red line, Year Elapsed (green) is the amount of the budget year elapsed (in 1/12 increments) and Prior Year (blue) refers to the prior fiscal year.

Budget. Amended budget of \$361.4 million, an increase of \$10.0 million or 2.8%.

Expenditures. YTD expenditures of \$355.8 million or 98.5% of the annual budget, resulting in a variance to budget of \$5.6 million or 1.5%.

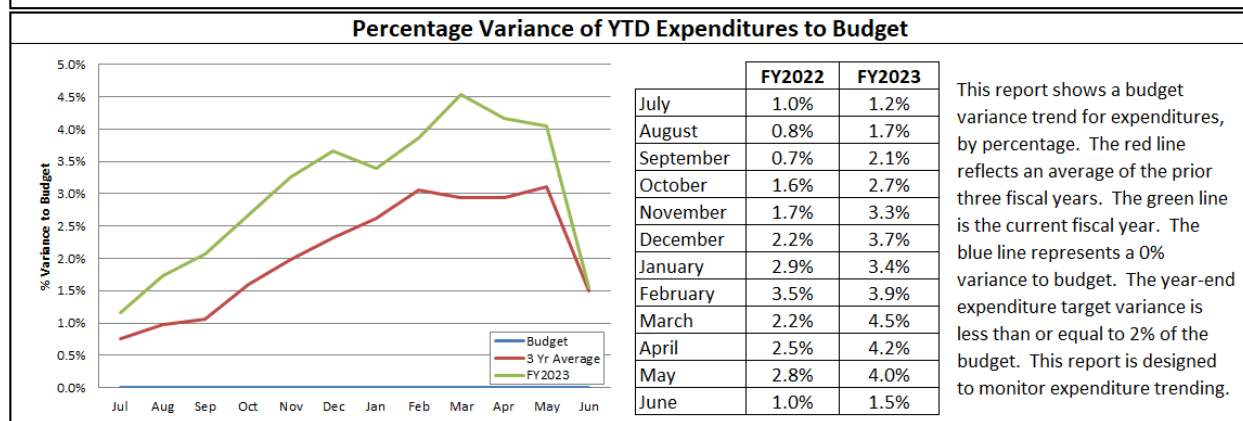
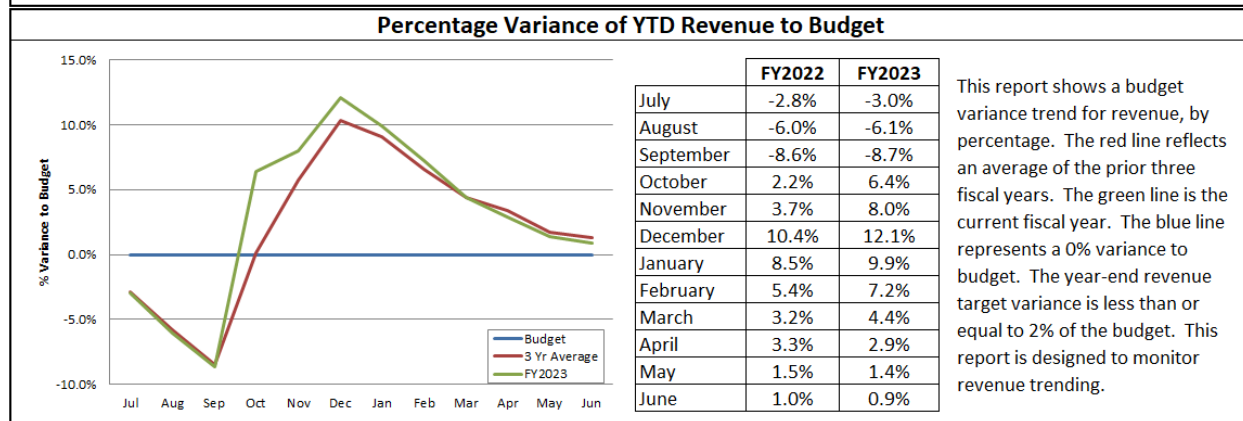
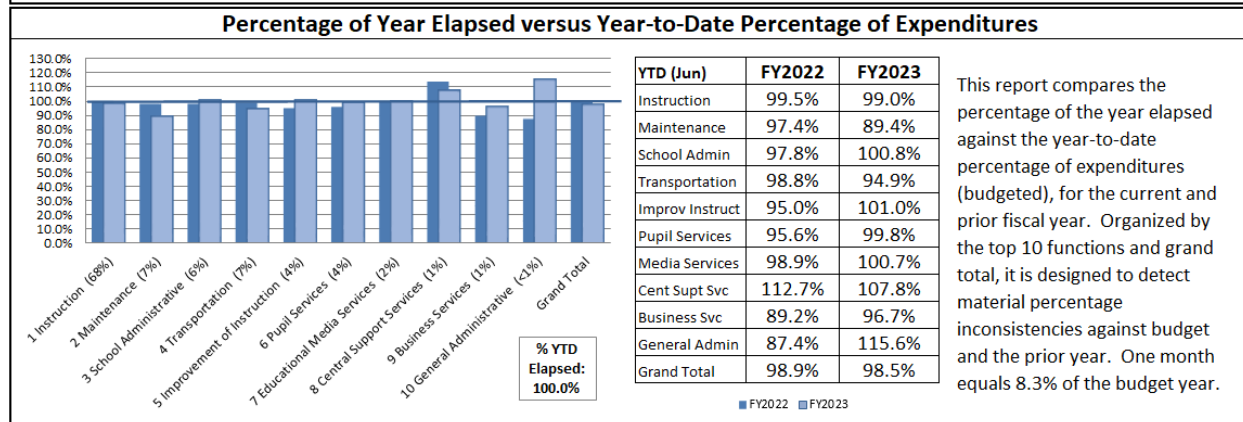
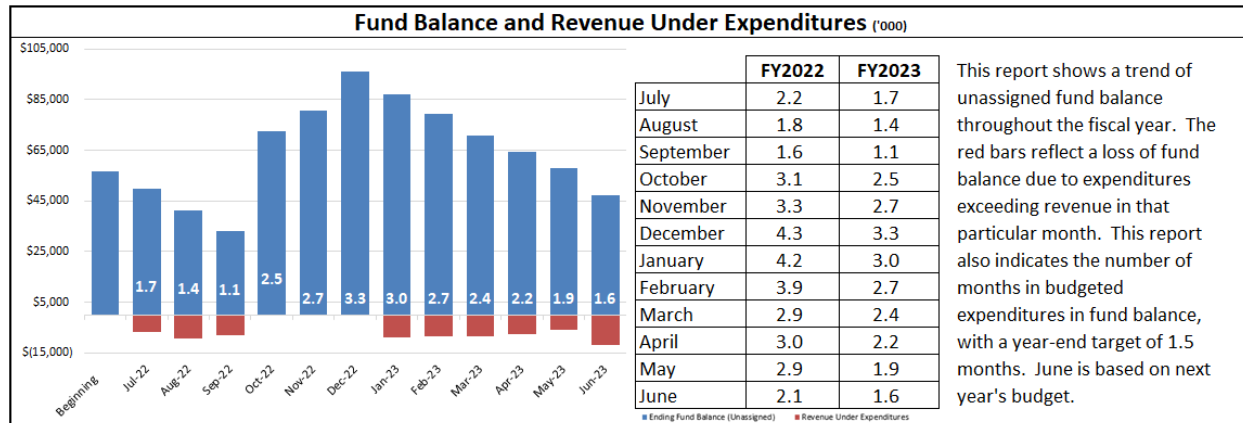
Year-to-date Expenditures are represented by the red line, Year Elapsed (green) is the amount of budget year elapsed (in 1/12 increments) and Prior Year (blue) refers to the prior fiscal year.

Fund Balance. YTD revenue exceeds expenditures by \$9.0 million and, after other sources and uses, fund balance has decreased \$8.9 million to \$49.2 million or \$47.2 million unassigned.

Fund Balance (Unassigned) is represented by the red line, with a year-end target of 1.5 months of budgeted expenditures.

Paulding County School District Quarterly Financial Report

2023



Paulding County School District

Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund For the Month and Year-to-Date Ended June 2023

(in thousands)	Budget			Actual		100.0% Year Elapsed	
	Original ¹	Amended	Variance [*]	June	Year-to-Date	% YTD to	\$ Variance
						Budget	to Budget
Revenue:							
Local Taxes	\$ 137,445	\$ 135,226	\$ (2,219)	\$ 1,690	\$ 133,387	98.6%	\$ (1,839)
Other Local Sources	1,749	1,749	-	1,690	5,231	299.1%	3,482
State Sources	212,232	224,595	12,363	24,262	226,198	100.7%	1,603
Total Revenue	351,426	361,570	10,144	27,642	364,816	100.9%	3,246
Expenditures:							
Instruction	238,864	246,926	(8,062) ^{2,3}	27,230	244,562	99.0%	2,364
Pupil Services	14,164	14,187	(23) ³	1,464	14,162	99.8%	25
Improvement of Instruction	14,051	13,783	268 ³	1,248	13,920	101.0%	(137)
Instructional Staff Training	514	803	(289) ³	80	670	83.4%	133
Educational Media Services	5,592	5,593	(1) ³	509	5,632	100.7%	(39)
General Administrative	1,458	1,343	116 ^{2,3}	226	1,552	115.6%	(209)
School Administrative	21,449	21,348	101 ³	2,028	21,519	100.8%	(171)
Business Services	2,414	2,471	(57) ^{2,3}	185	2,388	96.7%	83
Maintenance	24,669	25,651	(982) ^{2,3}	2,563	22,931	89.4%	2,720
Transportation	22,880	23,629	(749) ^{2,3}	3,373	22,422	94.9%	1,207
Central Support Services	5,163	5,306	(143) ^{2,3}	570	5,720	107.8%	(414)
Other Support Services	207	207	-	2	192	92.8%	15
Community Services	-	-	-	1	2		
Total Expenditures	351,426	361,397	(9,972)	39,630	355,823	98.5%	5,574
Revenue Over (Under) Expend.	(0)	173	173	(11,988)	8,993		8,820
Other Sources (Uses):							
Transfers In	-	80,000	80,000	20,000	80,000	100.0%	0
Transfers Out	-	(77,907)	(77,907)	(20,008)	(97,907)	125.7%	20,000
Total Other Sources (Uses)	-	2,093	2,093	(8)	(17,907)	-855.4%	20,000
Change in Fund Balance	\$ (0)	\$ 2,266	\$ (2,266)	\$ (11,996)	\$ (8,914)		\$ 28,821
Unassigned	56,135	56,135			56,154		
Assigned	1,000	1,000			1,000		
Nonspendable	939	939			920		
Ending Fund Balances	\$ 58,074	\$ 60,340			\$ 49,160		

General Fund Financial Statements

Exhibits:

- A-1 Statement of Revenues, Expenditures and Changes in Fund Balance Summary by Object
- A-2 Balance Sheet

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund
For the Month and Year-to-Date Ended June 2023

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:					
State and Federal Sources	37.4%	\$ 135,226,000	\$ 133,386,689	98.6%	\$ (1,839,311)
Local Taxes	0.5%	1,749,000	5,231,457	299.1%	3,482,457
Other Local Sources	62.1%	224,594,887	226,198,178	100.7%	1,603,291
Total Revenue	100.0%	\$ 361,569,887	\$ 364,816,324	100.9%	\$ 3,246,437
Expenditures:					
1000 Instruction	68.3%	\$ 246,925,929	244,561,844.78	99.0%	\$ 2,364,085
2100 Pupil Services	3.9%	14,186,939	14,162,104.83	99.8%	24,834
2210 Improvement of Instruction	3.8%	13,782,888	13,920,140.97	101.0%	(137,253)
2213 Instructional Staff Training	0.2%	803,113	670,452.42	83.5%	132,661
2220 Media Services	1.5%	5,592,820	5,632,417.84	100.7%	(39,598)
2300 General Administration	0.4%	1,342,548	1,551,874.00	115.6%	(209,326)
2400 School Administration	5.9%	21,348,020	21,519,157.00	100.8%	(171,137)
2500 Business Services	0.7%	2,470,629	2,388,014.68	96.7%	82,614
2600 Maintenance	7.1%	25,651,437	22,931,249.76	89.4%	2,720,187
2700 Transportation	6.5%	23,628,797	22,422,217.35	94.9%	1,206,580
2800 Central Support Services	1.5%	5,306,166	5,720,126.41	107.8%	(413,961)
2900 Other Support Services	0.1%	206,978	191,721.87	92.6%	15,256
3100 SNP	0.0%	151,113	151,113	100.0%	-
3300 Community Services	0.0%	-	1,630	0.0%	-
Total Expenditures	100.0%	\$ 361,397,377	\$ 355,824,064.71	98.5%	\$ 5,573,312
Revenue Over/(Under) Expenditures		\$ 172,510	\$ 8,992,259		\$ 8,819,749
Other Sources (Uses):					
Transfers In		80,000,193	80,000,193	100.0%	-
Transfers Out		(77,906,778)	(97,906,778)	125.7%	20,000,000
Total Other Sources (Uses)		2,093,415	(17,906,585)	-855.4%	20,000,000
Change in Fund Balance		\$ 2,265,925	\$ (8,914,326)		\$ 28,819,749
Summary by State Object:					
100 Salaries	60.4%	\$ 218,160,053	\$ 217,123,504	99.5%	\$ 1,036,549
200 Benefits	27.3%	98,551,969	98,889,820	100.3%	\$ (337,851)
Total Salaries & Benefits	87.6%	\$ 316,712,022	\$ 316,013,324	99.8%	\$ 698,698
Other Expenditures:					
300 Purchased Professional & Technical Services	1.9%	\$ 6,983,478	\$ 6,057,038	86.7%	\$ 926,440
321 Contracted Service - Teachers	0.0%	7,500	1,243	16.6%	6,258
332 Drug And Alcohol Testing, Fingerprinting	0.0%	40,713	46,222	113.5%	(5,509)
334 Bus Driver Physicals	0.0%	26,215	26,215	100.0%	-
361 Per Diem And Fees	0.0%	5,175	5,175	100.0%	-
340 Professional Legal Services	0.1%	265,515	261,744	98.6%	3,772
410 Water, Sewer And Cleaning Services	0.4%	1,602,528	1,522,690	95.0%	79,838
430 Repair and Maintenance Services	0.7%	2,423,751	2,319,201	95.7%	104,550
432 Repair And Maintenance Services - Technology Related	0.0%	-	-	0.0%	-
442 Rental Of Equipment And Vehicles	0.0%	9,760	8,960	91.8%	800
444 Other Rentals	0.0%	3,150	1,970	62.5%	1,180
490 Other Purchased Property Services	0.0%	41,809	42,340	101.3%	(530)
520 Insurance (Other Than Employee Benefits)	0.3%	1,025,853	1,000,238	97.5%	25,615
530 Communication	0.2%	728,681	680,418	93.4%	48,263
532 Communication - Web-Based Subscriptions And Licenses	0.8%	2,717,194	2,267,006	83.4%	450,188
563 Tuition To Private Sources	0.0%	56,220	44,289	78.8%	11,931
569 Other Tuition	0.0%	-	-	0.0%	-
580 Travel - Employees	0.1%	363,856	294,774	81.0%	69,082
595 Other Purchased Services	0.5%	1,801,756	1,428,281	79.3%	373,474
610 Supplies	0.8%	2,893,292	2,685,847	92.8%	207,444
611 Supplies - Technology Related	0.1%	342,406	298,995	87.3%	43,411
612 Computer Software	0.2%	757,408	501,691	66.2%	255,718
615 Expendable Equipment	0.4%	1,576,956	1,436,657	91.1%	140,299
616 Expendable Computer Equipment	1.6%	5,933,095	5,869,392	98.9%	63,703
620 Energy	1.7%	6,078,222	5,769,329	94.9%	308,893
640 Digital/Electronic Textbooks	0.1%	231,000	231,000	100.0%	-
641 Textbooks - Printed	0.3%	1,244,435	800,239	64.3%	444,196
642 Books (Other Than Textbooks) And Periodicals	0.1%	328,232	317,742	96.8%	10,490
715 Land Improvements	0.0%	-	-	0.0%	-
720 Building Acquisition, Construction, And Improvemen	0.0%	-	-	0.0%	-
730 Purchase Of Equipment - Other Than Buses And Compu	0.3%	1,145,477	1,130,670	98.7%	14,807
732 Purchase Or Lease-Purchase Of Buses	1.2%	4,169,976	4,137,977	99.2%	31,999
734 Purchase Or Lease-Purchase Of Equipment - Technology Related	0.0%	-	-	0.0%	-
810 Dues And Fees	0.1%	510,095	425,750	83.5%	84,345
811 Regional Or County Library Dues	0.0%	24,999	20,922	83.7%	4,077
812 Resa Fees	0.0%	171,210	171,210	100.0%	-
890 Other Expenditures	0.3%	1,175,398	5,517	0.5%	1,169,882
Total State Objects	100.0%	\$ 361,397,377	\$ 355,824,064.71	98.5%	\$ 5,573,312

* \$ Variance to Budget may differ from Operating Statement due to rounding

Paulding County School District
Balance Sheet - General Fund
For the Month and Year-to-Date Ended June 2023

Assets		Liabilities	
Cash and Investments	\$ 69,916,347	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ 10,394,298
Interest	-	Payroll/Benefits/Deductions	44,199,902
Inter-fund	2,275,356	Other	-
Taxes	2,058,818	Total Liabilities	\$ 54,594,200
Intergovernmental - Federal	-		
Intergovernmental - State	28,567,668		
Intergovernmental - Local	-	Fund Balance	
Payroll/Benefits	14,771	Non-spendable	\$ 920,480
Other	838	Assigned	1,000,000
Advance to Other Funds	-	Unassigned	47,239,597
Prepaid Expenditures	920,480		\$ 49,160,077
Inventory	-		
Total Assets	\$ 103,754,277		

Special Revenue Fund

The **Special Revenue Fund** accounts for resources that are legally restricted for specific purposes. Although reported within the General Fund for audited financial reporting, the Special Revenue Fund is presented separately for budget appropriation and internal reporting purposes. Grants and SNP account for the majority of Special Revenue Fund activity and are highlighted below. Reflects funds 400 - 999. School Nutrition Program (Fund 600) is reported separately on the following page.

PCSD Indirect Cost Rates

Restricted IDC Rate = 2.04%

Unrestricted IDC Rate = 11.01%

The District typically charges an indirect cost to any grant over \$100,000.

What are indirect costs?

Indirect costs represent the expenses of doing business that are not readily identified with a particular grant, contract, project, or activity, but are necessary for the general operation of the District.

Restricted rates are established for use on programs that prohibit supplanting, where funding is intended to "supplement and not supplant" other state or local funding. The restricted rate filters out costs that would be incurred whether any particular grant program was in operation.

Indirect Cost Charged to Various Programs

June 30, 2023 as of August 11, 2023

Program	Program Name	FY23 Budget	Total Indirect Cost	Indirect Cost YTD Q4
1736	CLSD Birth-5Yrs L4GA	784,381	15,681	10,295
1737	CLSD Kindergarten - 5th Grade L4GA	1,708,089	34,148	34,148
1738	CLSD Middle School L4GA	974,353	19,479	18,695
1739	CLSD High School L4GA	951,712	19,027	18,366
1750	Title I-A Improving the Academic Achieve of the Disad	4,521,335	90,389	84,338
1779	*Title IV-A Student Support and Academic Enrichment	290,115	2,982	2,982
1784	Title II-A, Improving Teacher Quality	911,196	18,208	15,021
1816	*Title III-A Language Instruction for English Learners	180,065	2,860	2,860
1902	ESSER III ARP Homeless Children and Youth II	79,276	1,585	778
2824	IDEA 611 Special Ed Flowthrough	5,950,136	118,956	118,905
2838	IDEA ARP 611	1,208,917	24,169	22,666
4190	ARP Act ESSER III	15,185,293	1,506,081	1,397,081
4201	ESSER III ARP LL L4GA Birth to 5	282,598	5,650	2,807
4202	ESSER III ARP LL L4GA Kindergarten to 6th	802,442	16,043	14,001
4203	ESSER III ARP LL L4GA Middle School	258,706	5,172	3,237
4204	ESSER III ARP LL L4GA High School	269,616	5,390	2,016
				\$ 1,748,197
	School Nutrition			\$ 890,942
	Total			\$ 2,639,139

Current Grant Awards Over \$10,000

June 30, 2023 as of August 11, 2023

	Original Budget	Current Budget	
Awarded:			
QBE Categorical Grant: Nursing	\$ 692,238	\$ 692,238	GF
QBE Categorical Grant: Transportation	1,691,907	1,691,907	GF
QBE Categorical Grant: Equalization	27,340,301	27,340,301	GF
CLSD L4GA (5 year grant)	3,932,581	4,418,534	SRF
Title I-A: Improving the Academic Achieve of the Disadvantaged Grant	3,417,483	4,723,194	SRF
Education for Homeless Children and Youth	49,360	56,342	SRF
Title II-A: Improving Teacher Quality Grant	694,190	1,160,426	SRF
Title III: A Language Instruction for English Learners Grant	125,882	224,284	SRF
Title IV-A: Student Support and Academic Enrichment Grant	307,888	404,706	SRF
IDEA 611 Special Ed Flowthrough & Parent Mentor Grant	5,303,517	5,968,536	SRF
Federal and State Special Education Preschool Grants	776,171	786,545	GF & SRF
Special Education High Cost Fund Grant	152,700	193,051	SRF
Perkins V CTAE Grants	232,834	247,128	SRF
CTAE Extended Year Grant	16,262	17,239	GF
CTAE Supervision Grant	23,373	28,667	GF
CTAE Apprenticeship Grant	36,486	36,890	GF
CTAE Extended Day Grants	129,023	144,189	GF
CTAE Industry Certification Grant	25,000	15,000	GF
Vocational Construction Related Equipment	342,000	369,000	GF
ROTC Grant	394,320	411,043	SRF
Math and Science Supplement Grant	171,842	166,715	GF
Family Connections Grant	48,000	52,500	GF
ARP Act ESSER III Funds	15,185,293	15,197,921	SRF
ESSER III ARP Homeless Children and Youth	79,276	79,276	SRF
ESSER III ARP L4GA Supplemental Grant	1,605,866	1,613,362	SRF
IDEA ARP 611 & IDEA ARP 619	1,261,482	1,190,849	SRF
Sources of Strength	32,000	32,000	SRF
Hygiene Grant	11,903	26,826	GF
Supply Chain Assistance Grant	-	871,008	SRF
ESSER III ARP Readiness in Literacy	69,820	115,495	SRF
Pupil Transportation Bonds	192,000	16,000	GF
SNP Equipment Grant/School Food Storage & Delivery	-	68,584	SRF
Alternative Fuel Grant	-	168,000	
School Bus Regular Funding Grant	-	1,233,540	
Total	\$ 64,340,998	\$ 69,761,296	

Note: General Fund (GF), Special Revenue Fund (SRF) and Capital Projects Fund (CPF)

Paulding County School District Quarterly Financial Report

2023

The Literacy for Learning, Living, and Leading in Georgia (L4GA) Grant

The second round of funding for Georgia was awarded a total of \$179,174,766 over five years to continue the L4GA initiative. The award takes into account the poverty level of a community, the percentage of students reading below grade level, the recent rate of growth in the number of students reading above grade level, and whether a school is identified for support from the Department of Education's School Improvement team. Paulding County School District was awarded \$19.5 million for the five year grant period. In June 2023, the district was awarded \$489k additional in L4GA funding for a total of \$20 million.

	FY 21	FY 22	FY 23	FY 24	FY 25	Total Grant
Birth-5	\$ 425,759	\$ 544,962	\$ 784,381	\$ 669,911	\$ 585,034	\$ 3,010,047
Elementary	1,950,533	1,312,855	1,708,089	1,895,662	1,655,641	8,522,780
Middle	818,569	553,660	974,353	802,126	782,200	3,930,907
High	852,599	869,845	951,712	1,013,309	891,393	4,578,858
	\$ 4,047,461	\$ 3,281,321	\$ 4,418,534	\$ 4,381,008	\$ 3,914,268	\$ 20,042,592

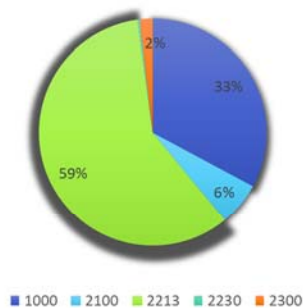
ESSER III ARP L4GA Supplement Grant

This supplement grant for L4GA is funded from the ESSER III ARP plan. The intent of these funds is to serve the schools in L4GA Cohort 1. Paulding County School District was awarded \$1.9 million for the three year grant period.

	FY 22	FY 23	FY 24	Total Grant
Birth-5	\$ 9,155	282,598	55,915	\$ 347,668
Elementary	115,213	802,442	34,558	952,213
Middle	48,531	258,706	27,757	334,994
High	13,071	269,616	4,879	287,566
	\$ 185,970	\$ 1,613,362	\$ 123,109	\$ 1,922,441

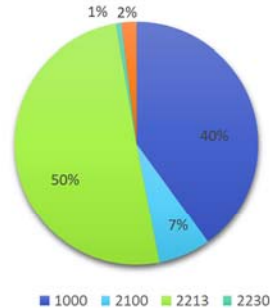
L4GA Round 2 Funding FY 23

Budget by Function



L4GA Supplement Grant FY 23

Budget by Function



Function Code	Description
1000 Instruction:	Instruction includes activities dealing directly with the interaction between teachers and students.
2100 Pupil Services:	Activities designed to assess and improve the well-being of students and to supplement the teaching process.
2210 Improvement of Instructional Services:	Technical and logistical support activities designed to aid teachers in developing the curriculum, preparing and using special curriculum materials, and understanding the various techniques that stimulate and motivate students.
2213 Instructional Staff Training:	Activities associated with the professional development and training of instructional personnel.
2220 Educational Media Services:	Activities concerned with directing, managing and operating educational media centers.
2230 Federal Grant Administration:	Activities concerned with the demands of Federal Programs grant management.
2300 General	Activities concerned with establishing and administering policy for operating the LUA.
2400 School	Activities concerned with overall administrative responsibility for school operations

Elementary and Secondary School Emergency Relief Fund (ESSER I, II, and III)

In response to the COVID-19 pandemic, the Coronavirus Aid, Recovery, and Economic Security Act (CARES) created and funded the Elementary and Secondary School Emergency Relief Fund (ESSER I) in March 2020. The Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA) provided a second round of Elementary and Secondary School Emergency Relief Fund (ESSER II) funding in January 2021. The American Rescue Plan Act (ARP) provided a third round of Elementary and Secondary School Emergency Relief Fund (ESSER III) funding in March 2021. The chart below highlights differences between the three rounds of funding and the Paulding County School District allocation.

Funding Source	ESSER I (4155)	ESSER II (4180)	ESSER III (4190)
Funding Source	Coronavirus Aid, Recovery, and	Coronavirus Response and Relief	American Rescue Plan Act (ARP) funded the
Availability Start Date	3/13/2020	3/13/2020	3/13/2020
Availability End Date	9/30/2021	9/30/2022	9/30/2023
Carry Over End Date	9/30/2022	9/30/2023	9/30/2024
Equitable Services	Yes	Separate	Separate
Fund Use Requirements	No percentage requirements. Must follow federal and GaDOE Guidelines.	No percentage requirements. Must follow federal and GaDOE Guidelines.	An LEA must reserve at least 20% of funds to address learning loss through the implementation of evidence-based interventions (summer learning, extended day or afterschool programs). These programs must respond to students' academic, social, and emotional needs and address the disproportionate impact of COVID-19 on underrepresented student Subgroups. The remaining ARP ESSER funds may be used for the same purchases allowed under ESSER and ESSER II.
Reopening Plan	No requirements for establishing a reopening plan.	No requirements for establishing a reopening plan.	Within 30 days of receiving funds, the LEA must publish on its website a plan for the safe return to in-person instruction and continuity of services. Before making the plan publicly available, the LEA must seek public comment on the plan.
Budget Summary*	ESSER I Budget Summary	ESSER II Budget Summary	ESSER III Budget Summary
Allocation	ESSER I Allocation \$ 3,015,293	ESSER II Allocation 12,626,316	ESSER III Allocation \$ 28,379,169
Expenditures:	Student & Staff Laptops (3,008,858) Equitable Services (6,435)	2021 & 2022 Summer Remed (1,350,173) FY2022 PVA (5,659,632) Student Support (743,498) FY2022 Mitigation & Safety (560,658) FY2022 Instruction (675,548) Math Intervention (1,777,168) Payroll-Related Costs (511,179) Grant Support (118,625) Indirect Cost (1,229,834)	2021 & 2022 Summer Re (59,088) FY 23-24 PVA (11,158,265) Literacy Support (4,409,578) Student Support (1,779,189) Mitigation & Safety (123,715) Instructional Resources (428,743) Math Intervention (4,659,462) Payroll-Related Costs (2,764,685) Grant Support (421,490) Indirect Cost (2,574,954)
Remaining	\$ -	\$ -	\$ -

* As of June 30, 2023

School Nutrition Program

Special Revenue Fund 600

Paulding County School District Statement of Revenues, Expenditures, and Changes in Fund Balance - School Nutrition Program For the Month and Year-to-Date Ended June 2023						
<i>100.0% Year Elapsed</i>						
(in thousands)	Budget			Actual	% YTD to	\$ Variance
	Original ¹	Amended	Variance	Year-to-Date	Budget	to Budget
Revenue:						
Total Revenue	22,077,964	22,310,754	232,790	19,112,122	85.7%	(3,198,631)
Expenditures:						
Salaries	5,704,104	5,750,258	46,154 ²	5,434,324	94.5%	315,933
Benefits	2,944,964	2,982,262	37,298 ²	2,621,250	87.9%	361,012
ProfSrv Consultant	3,000	3,000	-	1,790	59.7%	1,210
ProfSrv Other	19,998	32,400	12,402 ²	31,060	95.9%	1,340
Copy Machine Maint	7,500	7,500	-	4,334	57.8%	3,166
SFS Food Equip Maintenance	140,979	160,379	19,400 ²	138,995	86.7%	21,384
Insurance	32,856	32,856	-	31,722	96.5%	1,134
Communication	21,900	21,900	-	21,864	99.8%	36
Postage	4,000	2,935	(1,065) ²	631	21.5%	2,304
District Managed Communication	2,939	2,939	-	1,988	67.6%	951
Travel	49,312	51,912	2,600 ²	41,649	80.2%	10,263
Supplies	992,494	995,773	3,279 ²	714,204	71.7%	281,568
SFS Marketing	8,600	8,600	-	3,406	39.6%	5,194
SFS Uniforms	36,300	36,300	-	27,457	75.6%	8,843
SFS Educational Materials	2,822	2,822	-	2,443	86.6%	379
Computer Software	44,322	44,946	624 ²	44,750	99.6%	195
Building Const, Improvement	-	-	-	-	-	-
Purchase of Equipment	960,000	547,362	(412,638) ²	267,245	48.8%	280,117
Expendable Equip > 1000	173,067	115,217	(57,850) ²	33,835	29.4%	81,382
Computer Equip <10000	28,156	28,156	-	23,123	82.1%	5,033
Utilities & Waste Mgt	485,419	580,928	95,509 ²	539,792	92.9%	41,136
Food Purchases	8,381,142	9,268,423	887,281 ²	7,691,596	83.0%	1,576,827
SFS Commodity Hauling	60,400	143,400	83,000 ²	133,642	93.2%	9,758
Dues and Fees	4,174	7,754	3,580 ²	7,739	99.8%	15
Federal Indirect Cost Charges	730,864	890,942	160,078 ²	890,942	100.0%	-
Other Expenditures	-	-	-	-	-	-
Total Expenditures	20,839,312	21,718,963	1,951,773	18,709,782	86.1%	3,009,182
Revenue Over (Under) Expend.	1,238,652	591,791	\$ (646,861)	402,341		(189,450)
Other Sources (Uses):						
Transfers In	922,090	922,090	-	847,296	91.9%	(74,794)
Transfers Out	(922,090)	(922,090)	-	(847,296)	91.9%	74,794
Total Other Sources (Uses)	-	-	-	-	0.0%	-
Change in Fund Balance	1,238,652	591,791	(646,861)	402,341	68.0%	(189,450)
Unassigned	11,155,765	11,155,765		11,155,765		
Assigned	-	-		-		
Nonspendable	1,139,671	1,139,671		519,828		
Ending Fund Balances	<u>\$ 13,534,088</u>	<u>\$ 12,887,227</u>		<u>\$ 12,077,934</u>		
Footnotes						
¹ As adopted by the BOE on June 14, 2022						
² Offsetting expenditure transfers, \$0.00 net budget impact						
Beginning Fund Balance per FY2022						

Special Revenue Fund Financial Statements

Excludes SNP Special Revenue Fund 600 (see SNP section above)

Exhibits:

- | | |
|-----|--|
| B-1 | Statement of Revenues, Expenditures and Changes in Fund Balance
Summary by Object |
| B-2 | Balance Sheet |

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - Special Revenue Funds (Excluding 500 & 600)
For the Month and Year-to-Date Ended June 2023

		% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:						
Total Revenue		100.0%	\$ 36,524,971	\$ 23,928,688	65.5%	\$ (12,596,283)
Expenditures:						
1000	Instruction	52.0%	\$ 19,430,019	\$ 18,284,031	94.1%	\$ 1,145,988
2100	Pupil Services	9.7%	3,643,531	3,244,528	89.0%	399,003
2210	Improvement of Instruction	1.3%	481,422	485,241	100.8%	(3,820)
2213	Instructional Staff Training	25.8%	9,629,755	8,436,094	87.6%	1,193,661
2220	Media Services	0.0%	8,200	8,200	100.0%	0
2230	Federal Grant Administration	2.1%	767,652	723,382	94.2%	44,270
2300	General Administration	5.1%	1,893,712	1,778,958	93.9%	114,754
2400	School Administration	0.9%	338,684	336,591	99.4%	2,094
2500	Business Services	0.0%	-	210	0.0%	(210)
2600	Maintenance	0.0%	5,000	6,137	122.7%	(1,137)
2700	Transportation	3.0%	1,125,673	1,058,602	94.0%	67,071
2800	Central Support Services	0.0%	13,727	17,271	125.8%	(3,544)
2900	Other Support Services	0.1%	52,500	52,500	100.0%	-
3300	Community Services	0.0%	-	-	0.0%	-
5100	Debt Service	0.0%	-	-	0.0%	-
4000	Acquisition & Construction	0.0%	-	-	0.0%	-
3100	SNP	0.0%	19	35,539	190555.8%	(35,520)
3200	Enterprise Operations	0.0%	-	-	0.0%	-
Total Expenditures		100.0%	\$ 37,389,895	\$ 34,467,285	92.2%	\$ 2,922,610
Revenue Over/(Under) Expenditures			\$ (864,924)	\$ (10,538,597)		\$ (9,673,673)
Other Sources (Uses):						
Transfers In			52,708	52,708	100.0%	-
Transfers Out			(52,901)	(52,901)	100.0%	-
Total Other Sources (Uses)			(193)	(193)	100.0%	-
Change in Fund Balance			\$ (865,117)	\$ (10,538,790)		\$ (9,673,673)
Summary by State Object:						
100	Salaries	48.4%	\$ 18,081,359	\$ 17,472,353	96.6%	\$ 609,005
200	Benefits	20.1%	7,500,604	7,276,499	97.0%	224,106
Total Salaries & Benefits		68.4%	\$ 25,581,963	\$ 24,748,852	96.7%	\$ 833,111
Other Expenditures:						
300	Purchased Professional & Technical Services	8.5%	\$ 3,185,561	\$ 2,562,502	80.4%	\$ 623,059
321	Contracted Service - Teachers	0.2%	77,083	59,003	76.5%	18,080
332	Drug And Alcohol Testing, Fingerprinting	0.0%	-	-	0.0%	-
334	Bus Driver Physicals	0.0%	-	-	0.0%	-
340	Professional Legal Services	0.0%	15,000	15,000	100.0%	-
361	Per Diem And Fees	0.0%	-	-	0.0%	-
410	Water, Sewer And Cleaning Services	0.0%	-	-	0.0%	-
430	Repair and Maintenance Services	0.0%	4,326	4,426	102.3%	(100)
441	Rental Of Land Or Buildings	0.0%	-	200	0.0%	(200)
442	Rental Of Equipment And Vehicles	0.0%	-	-	0.0%	-
490	Other Purchased Property Services	0.0%	-	-	0.0%	-
519	Student Transportation Purchased From Other Sources	0.0%	-	-	0.0%	-
520	Insurance (Other Than Employee Benefits)	0.0%	-	-	0.0%	-
530	Communication	0.0%	10,834	10,457	96.5%	378
532	Communication - Web-Based Subscriptions And Licenses	4.7%	1,761,605	1,462,111	83.0%	299,494
561	Tuition To Other Georgia Luas	0.0%	-	-	0.0%	-
563	Tuition To Private Sources	0.0%	-	-	0.0%	-
569	Other Tuition	0.0%	-	-	0.0%	-
580	Travel - Employees	0.5%	173,304	115,699	66.8%	57,606
595	Other Purchased Services	0.1%	38,690	23,184	59.9%	15,505
610	Supplies	2.1%	788,262	606,308	76.9%	181,954
611	Supplies - Technology Related	0.2%	82,813	70,524	85.2%	12,290
612	Computer Software	0.0%	5,575	5,575	100.0%	-
615	Expendable Equipment	0.9%	343,807	351,026	102.1%	(7,219)
616	Expendable Computer Equipment	0.6%	216,310	150,066	69.4%	66,244
620	Energy	3.0%	1,125,664	1,056,177	93.8%	69,487
640	Digital/Electronic Textbooks	0.0%	-	-	0.0%	-
641	Textbooks - Printed	0.0%	765	765	100.0%	-
642	Books (Other Than Textbooks) And Periodicals	4.6%	1,723,046	1,269,035	73.7%	454,011
730	Purchase Of Equipment - Other Than Buses And Compu	0.0%	(0)	10,600	-89652486572504700.0%	(10,600)
732	Purchase Or Lease-Purchase Of Buses	0.0%	-	-	0.0%	-
734	Purchase Or Lease-Purchase Of Equipment - Technology	0.0%	-	-	0.0%	-
742	Depreciation Expense-Buildings	0.0%	-	-	0.0%	-
810	Dues And Fees	0.7%	248,935	196,080	78.8%	52,854
811	Regional Or County Library Dues	0.0%	-	-	0.0%	-
812	Resa Fees	0.0%	-	-	0.0%	-
834	Amortization Of Premium And Discount On Issuance Of E	0.0%	-	-	0.0%	-
880	Federal Indirect Cost Charges	5.0%	1,876,352	1,748,197	93.2%	128,156
890	Other Expenditures	0.3%	130,000	1,500	1.2%	128,500
Total State Objects		100.0%	\$ 37,389,895	\$ 34,467,285	92.2%	\$ 2,922,610

Paulding County School District
Balance Sheet - Special Revenue Funds (Excluding 500 & 600)
For the Month and Year-to-Date Ended June 2023

Assets		Liabilities	
Cash and Investments	\$ (7,933,702)	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ 754,101
Interest	-	Payroll/Benefits/Deductions	3,434,038
Inter-fund	-	Other	-
Taxes	-	Total Liabilities	\$ 4,188,139
Intergovernmental - Federal	3,494,447		
Intergovernmental - State	-	Fund Balance	
Intergovernmental - Local	-	Non-spendable	\$ 177,927
Payroll/Benefits	-	Assigned	-
Other	456	Unassigned	(8,626,938)
Advance to Other Funds	-		\$ (8,449,011)
Prepaid Expenditures	177,927		
Inventory	-		
Total Assets	\$ (4,260,873)		

Local School Receipts and Expenditures

O.C.G.A. 20-2-962 requires public schools to provide a quarterly report to the local board of education immediately upon the end of each quarter of the fiscal year. These reports must contain an account of all receipts and expenditures of such funds during the past quarter.

Local School Receipts and Expenditures				
<i>Year-to-Date as of the 4th Quarter Ended June 30, 2023</i>				
Group	School	Receipts	Expenditures	Receipts Over / (Under) Expenditures
E	Abney ES (34)	\$ 247,345	\$ 246,367	\$ 978
E	Allgood ES (20)	142,565	133,767	8,798
E	Baggett ES (23)	141,377	136,931	4,446
E	BHickory ES (31)	237,781	168,351	69,430
E	Dallas ES (2)	84,621	86,199	(1,577)
E	Dugan ES (26)	112,365	110,219	2,146
E	Hiram ES (3)	107,883	102,504	5,379
E	Hutchens ES (33)	120,934	123,904	(2,970)
E	McGarity ES (5)	109,573	89,740	19,833
E	Nebo ES (18)	179,265	152,288	26,977
E	New GA ES (6)	40,396	55,398	(15,003)
E	Northside ES (15)	129,479	117,979	11,500
E	Panter ES (16)	90,838	98,017	(7,179)
E	Poole ES (25)	143,812	133,679	10,133
E	Ragsdale ES (32)	140,548	145,043	(4,495)
E	Roberts ES (19)	118,982	113,963	5,019
E	Russom ES (24)	84,419	79,349	5,071
E	Shelton ES (14)	214,825	199,658	15,167
E	Union ES (8)	104,955	67,103	37,852
H	East HS (12)	876,680	885,727	(9,046)
H	Hiram HS (21)	461,783	460,481	1,303
H	North HS (30)	1,081,220	1,065,149	16,070
H	PC HS (13)	550,353	547,829	2,524
H	South HS (28)	731,112	743,250	(12,138)
M	Austin MS (27)	94,880	79,726	15,154
M	Dobbins MS (17)	124,970	122,836	2,135
M	East MS (9)	224,556	205,018	19,538
M	HJones MS (10)	44,979	44,532	447
M	McClure MS (29)	181,452	160,213	21,239
M	Moses MS (22)	161,522	173,261	(11,738)
M	Ritch MS (36)	47,062	53,295	(6,233)
M	Scoggins MS (35)	112,817	87,671	25,145
M	South MS (11)	59,318	58,848	470
Other	New Hope (91)	50,121	23,379	26,742
		\$ 7,354,789	\$ 7,071,675	\$ 283,115

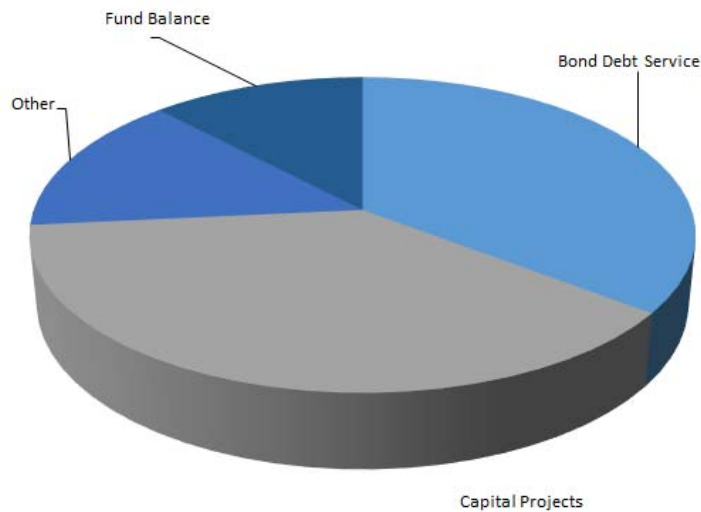
Capital Projects Fund

The **Capital Projects Fund** accounts for and reports financial resources including Education Special Purpose Local Option Sales Tax (E-SPLOST), bond proceeds and grants from Georgia State Financing and Investment Commission (including the State Capital Outlay Program) that are restricted, committed or assigned for capital outlay expenditures, including the acquisition or construction of capital facilities and other capital assets. Reflects funds 300 - 399.

Special Purpose Local Option Sales Tax for education (E-SPLOST), a one-cent sales tax to help fund capital improvements and debt repayment, is the primary funding source for capital projects, in addition to various state grants, including the State Capital Outlay Program. E-SPLOST accounts for the majority of Capital Projects Fund activity and is highlighted below.

SPLOST V Key Metrics

SPLOST V collections ended March 2021 with cumulative collections of \$93.7 million or 112.6% of the projections. SPLOST V proceeds have funded Capital Projects totaling \$46.4 million and has a fund balance of \$14.7 million.



Paulding County School District
Quarterly Financial Report

2023

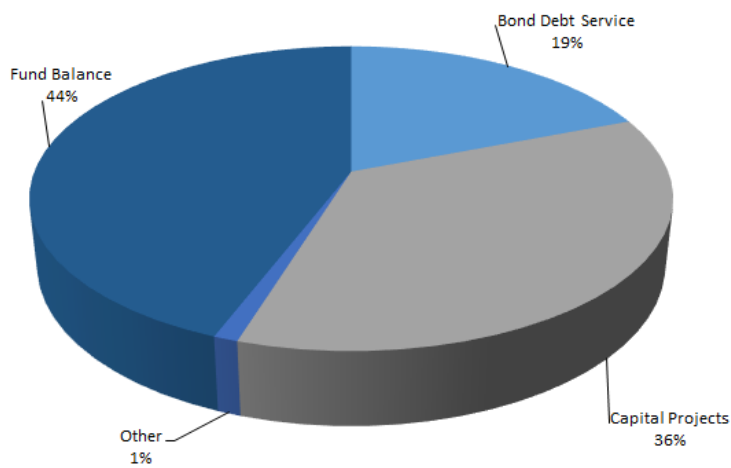
		E-SPLOST V Activity					
		April 2016 - March 2021					
	2022 Audit SPLOST V	FY2023 YTD Activity*	Remaining Projected	Total	Other Sources	Project Total	
SPLOST Collections & Reimbursements							
SPLOST Collections	\$ 93,741,364	\$ -	\$ -	\$ 93,741,364			
GaDOE Reimbursements	9,982,811	426,048	6,687,071	17,095,930			
Total	\$ 103,724,175	\$ 426,048	\$ 6,687,071	\$ 110,837,294			
Debt Service	\$ 43,063,525	\$ -	\$ -	\$ 43,063,525			
CAPITAL PROJECTS:							
PRIORITY ONE							
<u>Additions & New Construction</u>							
Seven Hills Middle School Project	\$ -	\$ -	\$ 4,358,848	\$ 4,358,848	\$ 44,999,142	\$ 49,357,990	
Moses MS Addition	4,114,023	-	-	4,114,023	1,771,585	5,885,608	
Russum ES Addition	3,212,166	-	-	3,212,166	1,413,782	4,625,948	
Shelton ES Addition	4,437,550	-	-	4,437,550	5,787,394	10,224,944	
North Paulding HS Addition	3,447,287	-	-	3,447,287			
<u>Renovations & Modifications</u>							
Herschel Jones MS	\$ 4,037,762	\$ -	\$ -	\$ 4,037,762.00			
East Paulding HS	5,643,819	-	-	5,643,819			
East Paulding MS	4,363,416	-	-	4,363,416			
Panter ES	3,848,350	-	-	3,848,350			
Nebo ES	3,145,519	-	-	3,145,519			
Roberts ES	-	-	5,472,000	5,472,000			
Hiram HS	194,770	-	-	194,770	\$ 8,494,858	\$ 8,689,628	
Moses MS	-	-	8,778,000	8,778,000			
PRIORITY TWO							
<u>Athletic Facilities</u>							
East Paulding HS	\$ 1,670,502	\$ -	\$ -	\$ 1,670,502			
Hiram HS	1,092,789	-	-	1,092,789			
North Paulding HS	967,765	-	-	967,765			
Paulding County HS	1,101,292	-	-	1,101,292			
South Paulding HS	914,753	-	-	914,753			
<u>Technology</u>	\$ 1,137,956	\$ -	\$ -	\$ 1,137,956			
<u>Band Equipment</u>	1,438,600	-	-	1,438,600			
PRIORITY THREE							
<u>Miscellaneous Projects</u>							
Allgood ES Carpet	\$ 175,929	\$ -	\$ -	\$ 175,929			
Burnt Hickory ES Carpet	184,802	-	-	184,802			
Hiram HS Computer Science Magne	212,122	-	-	212,122			
New Georgia ES Carpet	102,084	-	-	102,084			
EMS/Technology Upgrades	201,375	-	-	201,375			
Miscellaneous	728,461	-	-	728,461			
Total Capital Projects	\$ 46,373,092	\$ -	\$ 18,608,848	\$ 64,981,940			

* FY2023 YTD Activity through June 30, 2023

SPLOST VI (Including 2020 Bonds) Key Metrics

SPLOST VI collections began April 2021. Cumulative SPLOST collections total \$61.7 million. SPLOST VI proceeds and the 2020 Bond issuance have funded Capital Projects totaling \$35.9 million, debt service of \$19.2 million and has an ending fund balance of \$44.3 million.

SPLOST VI Cumulative Activity (millions, including Bond)




SPLOST VI Cumulative Activity (millions, w/ Bond)

	Amount	%
Capital Projects	\$ 35.9	24.8%
Debt Service	19.2	13.3%
Bond Transfer	45.3	31.3%
Fund Balance	44.3	30.6%
Outflows & FB	\$ 144.7	100.0%

	Amount	%
Bond Proceeds	\$ 30.0	20.7%
Collections	61.7	42.6%
Reimbursement	6.2	4.3%
Bond Transfer	44.3	30.6%
Other	2.5	1.7%
Inflows	\$ 144.7	100.0%

Paulding County School District
Quarterly Financial Report

2023

		E-SPLOST VI Activity				
		April 2021 - March 2026				
	2022 Audit SPLOST VI	FY2023 YTD Activity*	Remaining Projected	Total	Other Sources	Project Total
SPLOST Collections & Reimbursements						
SPLOST Collections	\$ 32,030,492	\$ 29,664,941	\$ 58,304,567	\$ 120,000,000		
GaDOE Reimbursements	-	6,152,476	8,351,564	14,504,040		
Total	\$ 32,030,492	\$ 35,817,417	\$ 66,656,131	\$ 134,504,040		
Debt Service	\$ 5,367,522	\$ 13,822,965	\$ 47,249,390	\$ 66,439,877		

CAPITAL PROJECTS:

PRIORITY ONE							
<u>Additions & New Construction</u>							
Seven Hills Middle School Project	\$ 302,597	\$ 7,224,498	\$ 23,907,731	\$ 31,434,826	\$ 17,923,164	\$ 49,357,990	
Moses MS Addition	1,771,585	-	-	1,771,585	4,114,023	5,885,608	
Russum ES Addition	1,415,651	(1,869)	-	1,413,782	3,212,166	4,625,948	
Burnt Hickory ES Addition	77,954	2,231,653	6,156,146	8,465,752			
North Paulding HS Addition	4,160	-	-	4,160	34,746,724	34,750,884	
<u>Renovations & Modifications</u>							
Dobbins MS	\$ 4,571,662	\$ 1,753,962	\$ 745,064	\$ 7,070,688			
Allgood ES	3,067,481	2,466,231	1,345,394	6,879,105			
Hiram HS	7,726,588	768,270	-	8,494,858	\$ 194,770	\$ 8,689,628	
Baggett ES	-	-	6,042,000	6,042,000			
Poole ES	-	-	6,156,000	6,156,000			
Austin MS	-	-	9,120,000	9,120,000			
PRIORITY TWO							
<u>Athletic Facilities</u>							
East Paulding HS	\$ 361,859	\$ -	\$ 18,141	\$ 380,000			
Hiram HS	144,094	-	235,906	380,000			
North Paulding HS	254,385	123,955	1,660	380,000			
Paulding County HS	114,938	-	265,062	380,000			
South Paulding HS	238,290	-	141,710	380,000			
<u>Technology*</u>	\$ -	\$ -	\$ 1,500,000	\$ 1,500,000			
<u>Safety & Security*</u>	-	125,586	5,218,985	5,344,571			
<u>Fine Arts*</u>	-	16,791	1,543,209	1,560,000			
<u>Physical Education*</u>	-	-	1,300,000	1,300,000			
PRIORITY THREE							
<u>Miscellaneous Projects</u>							
McClure MS Mobile Units	\$ 22,796	\$ 637,372	\$ 11,120	\$ 671,288			
MS FCS to Engineering Conversion	36,222	135,338	68,990	240,550			
Roberts ES Sewer	5,850	-	-	5,850	\$ 1,694,150	\$ 1,700,000	
South Paulding HS Engineering Academy	8,353	373,506	1,091	382,950			
Miscellaneous	241	-	-	241			
Total Capital Projects	\$ 20,124,706	\$ 15,855,293	\$ 63,778,208	\$ 99,758,206			

* FY2023 YTD Activity through June 30, 2023

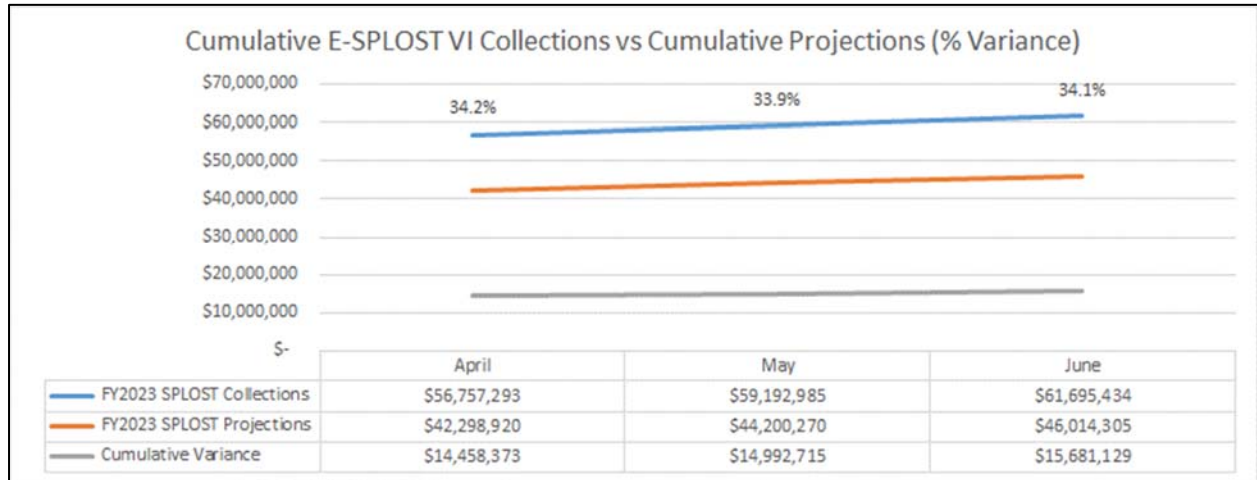
* Technology: District-wide 1:1 initiative providing computing device for every student. Technology refreshes throughout district.

* Safety and Security: District-wide Safety and Security initiatives, including fire and intercom improvements, not addressed within renovation and modification projects.

* Fine Arts: Anticipated budget expenditures to include Performing Arts Center upgrades and music/band/choral visual arts equipment.

* Physical Education: Anticipated budget expenditures to maintain physical education spaces, including resurfacing of gym floors at elementary and middle schools and resurfacing of track and tennis courts at high schools.

SPLOST VI Collections



E-SPLOST VI Overview

June 30, 2023 (as of August 8, 2023)

	Original Collection Projections**	Actual Collection Results**
	May 2021 - April 2026 (60 Months)	May 2021 - April 2026 (60 Months)
Total Collection Estimate	\$ 113,250 *	
Collections To-Date	\$ 24,232 *	\$ 61,695
Percentage Collections To-Date	21.4%	54.5%
% Variance		154.6%
\$ Variance		\$ 37,463

* Based on original estimates

** Actual SPLOST VI period is April 2021 - March 2026 (60 Months)

E-SPLOST VI Fund

Other Inflows:

Interest	\$	730
Capital Outlay Program Reimbursement		6,152
Transfer In		44,320
Other **		1,010
Total Cash Inflows	\$	52,213

Outflows:

Bond Debt Service	\$	11,900
Capital Projects		6,827
Other **		1,057
Total Cash Outflows	\$	19,784

SPLOST VI Balance	\$	32,428
--------------------------	-----------	---------------

SPLOST Minimum Balance Check

Cash and Projected 12-Month Inflows:

SPLOST Current Balance	\$	32,428
60% of Next 12-Month's Projected Collections *		18,478
Total Current Balance & Projected Inflows	\$	50,906

Projected 12-Month Cash Outflows:

Next 12-Month's Principle & Interest	\$	7,864
Current Capital Projects (4 Months)		549
Total Projected Outflows	\$	8,414

Total Over Minimum	\$	42,493
---------------------------	-----------	---------------

* Based on original estimates

(in thousands)

** Includes Loan from SPLOST V to SPLOST IV

E-SPLOST VI Bond Fund

Inflows:

Collections To-Date	\$	61,695
Interest	\$	770
Capital Outlay Program Reimbursement		-
Other ***		30,010
Total Cash Inflows	\$	92,475

Outflows:

Bond Debt Service	\$	7,290
Capital Projects		29,033
Transfer Out		44,278
Other ***		-
Total Cash Outflows	\$	80,601


SPLOST VI Bond Balance

\$ 11,875

*** Includes Bond Issuance and Prepaids

(in thousands)

Construction Activity

<div>  <div> Construction Activity June 1, 2014 - March 31, 2023 </div> </div>							
	Through FY2022 Audit	FY2023 YTD Activity*	Remaining Projected	Total	Other Sources	Project Total	
SPLOST Collections & Reimbursements							
GADOE Reimbursements	\$ -	\$ -	\$ 3,249,951	\$ 3,249,951			
CAPITAL PROJECTS:							
PRIORITY ONE							
<u>Additions & New Construction</u>							
Moses MS Addition	\$ 584,362	\$ -	\$ -	\$ 584,362			
North Paulding HS Addition	16,000	1,284,573	33,446,151	34,746,724	\$ 4,160	\$ 34,750,884	
Northside ES Addition	-	-	11,368,000	11,368,000			
Roberts ES Addition	-	-	7,192,000	7,192,000			
Seven Hills Middle School Project	85,260	-	13,479,056	13,564,316	35,793,674	49,357,990	
Warehouse	951,513	-	-	951,513			
<u>Renovations & Modifications</u>							
Austin MS	\$ -	\$ -	\$ -	\$ -	\$ 9,120,000	\$ 9,120,000	
Paulding College and Career Academy	3,363,520	-	-	3,363,520			
Transportation Conversion	1,526,228	-	-	1,526,228			
PRIORITY TWO							
<u>Facility Updates</u>							
Dianne Wright Innovation Center	\$ 129,106	\$ -	\$ -	\$ 129,106			
Herschel Jones MS	47,860	-	-	47,860			
McClure MS	26,725	-	-	26,725			
New Georgia ES	107,640	-	-	107,640			
New Hope Education Center	103,686	-	-	103,686			
Union ES	27,905	-	-	27,905			
<u>Storage Building</u>							
East Paulding HS	\$ 29,018	\$ -	\$ -	\$ 29,018			
Hiram HS	29,018	-	-	29,018			
North Paulding HS	29,018	-	-	29,018			
Paulding County HS	29,018	-	-	29,018			
South Paulding HS	29,018	-	-	29,018			
<u>Safety & Security*</u>	\$ 222,477	\$ -	\$ -	\$ 222,477			
PRIORITY THREE							
<u>Miscellaneous Projects</u>							
Construction Consulting Services	\$ -	\$ 144,000	\$ -	\$ 144,000			
Bus Purchases	540,450	-	-	540,450			
Land Purchases	2,096,530	-	-	2,096,530			
Miscellaneous	766,427	87,162	1,258,676	2,112,265			
Mobile Classrooms	-	390,891	623,541	1,014,432			
North Paulding HS Traffic Project	245,000	-	-	245,000			
Roberts ES Sewer	-	-	1,694,150	1,694,150	\$ 5,850	\$ 1,700,000	
Russom ES Modular Demo	42,368	-	-	42,368			
Security Vestibules	235,080	-	-	235,080			
McGarity ES Playground	-	32,235	48,123	80,358			
Nebo ES Parking Lot	-	2,500	297,500	300,000			
Total Capital Projects	\$ 11,263,230	\$ 1,941,361	\$ 69,407,197	\$ 82,611,787			

* FY2023 YTD Activity through June 30, 2023.

* Safety & Security: Includes items such as door access control, ACTI door control and camera, RFID identification badges, reception area security window, window film, signs, monitors and microphones

Capital Projects Fund Financial Statements

Exhibits:

- | | |
|-----|--|
| C-1 | Statement of Revenues, Expenditures and Changes in Fund Balance
Summary by Object |
| C-2 | Balance Sheet |

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - Capital Projects Funds
For the Month and Year-to-Date Ended June 2023

		% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:						
Total Revenue		100.0%	\$ 29,927,560	\$ 38,829,266	129.7%	\$ 8,901,707
Expenditures:						
1000 Instruction		1.8%	\$ 1,000,000	\$ -	0.0%	\$ 1,000,000
2100 Pupil Services		0.0%	-	-	0.0%	-
2210 Improvement of Instruction		0.0%	-	-	0.0%	-
2213 Instructional Staff Training		0.0%	-	-	0.0%	-
2220 Media Services		0.0%	-	-	0.0%	-
2230 Federal Grant Administration		0.0%	-	-	0.0%	-
2300 General Administration		0.0%	-	-	0.0%	-
2400 School Administration		0.0%	-	-	0.0%	-
2500 Business Services		0.0%	-	-	0.0%	-
2600 Maintenance		0.0%	-	-	0.0%	-
2700 Transportation		0.0%	-	-	0.0%	-
2800 Central Support Services		0.0%	-	-	0.0%	-
2900 Other Support Services		0.0%	-	-	0.0%	-
3300 Community Services		0.0%	-	-	0.0%	-
5100 Debt Service		0.0%	-	-	0.0%	-
4000 Acquisition & Construction		98.2%	54,541,283	23,137,049	42.4%	31,404,234
3100 SNP		0.0%	-	-	0.0%	-
3200 Enterprise Operations		0.0%	-	-	0.0%	-
Total Expenditures		100.0%	\$ 55,541,283	\$ 23,137,049	41.7%	\$ 32,404,234
Revenue Over/(Under) Expenditures			\$ (25,613,723)	\$ 15,692,218		\$ 41,305,941
Other Sources (Uses):						
Transfers In			62,664,704	62,664,704	100.0%	0
Transfers Out			(58,589,210)	(58,589,210)	100.0%	0
Total Other Sources (Uses)			4,075,495	4,075,495	100.0%	0
Change in Fund Balance			\$ (21,538,228)	\$ 19,767,713		\$ 41,305,941
Capital Projects Summary by State Object:						
300 Purchased Professional & Technical Services		5.8%	\$ 3,195,915	\$ 2,722,764	85.2%	\$ 473,151
410 Water, Sewer And Cleaning Services		0.0%	-	-	0.0%	-
520 Insurance (Other Than Employee Benefits)		0.0%	-	-	0.0%	-
595 Other Purchased Services		0.3%	156,471	142,192	90.9%	14,279
610 Supplies		0.0%	3,035	3,031	99.9%	3
611 Supplies - Technology Related		0.1%	49,832	22,239	44.6%	27,593
615 Expendable Equipment		2.1%	1,151,388	283,597	24.6%	867,791
616 Expendable Computer Equipment		1.9%	1,060,482	29,096	2.7%	1,031,386
715 Land Improvements		0.0%	12,095	12,095	100.0%	-
720 Building Acquisition, Construction, And Improvemen		87.4%	48,531,634	18,610,399	38.3%	29,921,234
730 Purchase Of Equipment - Other Than Buses And Compu		2.5%	1,380,431	1,311,635	95.0%	68,796
732 Purchase Or Lease-Purchase Of Buses		0.0%	-	-	0.0%	-
810 Dues And Fees		0.0%	-	-	0.0%	-
830 Interest		0.0%	-	-	0.0%	-
		100.0%	\$ 55,541,283	\$ 23,137,049	41.7%	\$ 32,404,234

Paulding County School District
Balance Sheet - Capital Projects Funds
For the Month and Year-to-Date Ended June 2023

Assets		Liabilities	
Cash and Investments	\$ 111,045,233	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ 5,525,009
Interest	-	Payroll/Benefits/Deductions	-
Inter-fund	-	Other	-
Taxes	2,520,741	Total Liabilities	\$ 5,525,009
Intergovernmental - Federal	-		
Intergovernmental - State	-		
Intergovernmental - Local	-	Fund Balance	
Payroll/Benefits	-	Non-spendable	\$ 22,680
Other	-	Assigned	-
Advance to Other Funds	-	Unassigned	108,040,964
Prepaid Expenditures	22,680		\$ 108,063,644
Inventory	-		
Total Assets	\$ 113,588,654		

Debt and Debt Service

The **Debt Service Fund** accounts for and reports financial resources that are restricted, committed or assigned including taxes (property and sales) legally restricted for the payment of general long-term principal and interest and paying agent's fees. Reflects funds 200 - 299.

Outstanding bonds include the **2014 Series non-callable bonds and the 2022 Series** (refunding debt), which includes 76,790 \$1,000 par value bonds or **\$76,790,000**.

	Series 2014 - Non-Callable					Series 2022 - Refs Callable 2014				
	Principal	Coupon	Interest	Semi-Annual Total	Fiscal Year Total	Principal	Coupon	Interest	Semi-Annual Total	Fiscal Year Total
8/1/2022	-	-	402,863	402,863	402,863	-	-	487,627	487,627	487,627
2/1/2023	5,125,000	5.000%	402,863	5,527,863	-	755,000	2.280%	691,125	1,446,125	-
8/1/2023	-	-	274,738	274,738	5,802,601	-	-	682,518	682,518	2,128,643
2/1/2024	5,370,000	4.953%	274,738	5,644,738	-	570,000	2.280%	682,518	1,252,518	-
8/1/2024	-	-	141,750	141,750	5,786,488	-	-	676,020	676,020	1,928,538
2/1/2025	5,670,000	5.000%	141,750	5,811,750	-	580,000	2.280%	676,020	1,256,020	-
8/1/2025	-	-	-	-	5,811,750	-	-	669,408	669,408	1,925,428
2/1/2026	-	-	-	-	-	6,870,000	2.280%	669,408	7,539,408	-
8/1/2026	-	-	-	-	-	-	-	591,090	591,090	8,130,498
2/1/2027	-	-	-	-	-	7,000,000	2.280%	591,090	7,591,090	-
8/1/2027	-	-	-	-	-	-	-	511,290	511,290	8,102,380
2/1/2028	-	-	-	-	-	7,135,000	2.280%	511,290	7,646,290	-
8/1/2028	-	-	-	-	-	-	-	429,951	429,951	8,076,241
2/1/2029	-	-	-	-	-	7,275,000	2.280%	429,951	7,704,951	-
8/1/2029	-	-	-	-	-	-	-	347,016	347,016	8,051,967
2/1/2030	-	-	-	-	-	7,415,000	2.280%	347,016	7,762,016	-
8/1/2030	-	-	-	-	-	-	-	262,485	262,485	8,024,501
2/1/2031	-	-	-	-	-	7,545,000	2.280%	262,485	7,807,485	-
8/1/2031	-	-	-	-	-	-	-	176,472	176,472	7,983,957
2/1/2032	-	-	-	-	-	7,675,000	2.280%	176,472	7,851,472	-
8/1/2032	-	-	-	-	-	-	-	88,977	88,977	7,940,449
2/1/2033	-	-	-	-	-	7,805,000	2.280%	88,977	7,893,977	-
8/1/2033	-	-	-	-	-	-	-	-	-	7,893,977
Total	16,165,000		1,638,702	17,803,702	17,803,702	60,625,000		10,049,206	70,674,206	70,674,206
	Non-Callable					Callable on 2/1/25 at 100				

Other outstanding bonds include the **2020 Series** (Sales Tax Bond), which includes 26,275 \$1,000 par value bonds or \$26,275,000. These bonds carry coupon rates of approximately 3% to 5%.

	Series 2020				
	Principal	Coupon	Interest	Semi-Annual Total	Fiscal Year Total
8/1/2022	4,865,000	3.00%	583,225	5,448,225	5,448,225
2/1/2023	-	-	510,250	510,250	-
8/1/2023	5,000,000	4.00%	510,250	5,510,250	6,020,500
2/1/2024	-	-	410,250	410,250	-
8/1/2024	5,200,000	5.00%	410,250	5,610,250	6,020,500
2/1/2025	-	-	280,250	280,250	-
8/1/2025	5,470,000	5.00%	280,250	5,750,250	6,030,500
2/1/2026	-	-	143,500	143,500	-
8/1/2026	5,740,000	5.00%	143,500	5,883,500	6,027,000
2/1/2027	-	-	-	-	-
8/1/2027	-	-	-	-	-
2/1/2028	-	-	-	-	-
8/1/2028	-	-	-	-	-
2/1/2029	-	-	-	-	-
8/1/2029	-	-	-	-	-
2/1/2030	-	-	-	-	-
8/1/2030	-	-	-	-	-
2/1/2031	-	-	-	-	-
8/1/2031	-	-	-	-	-
2/1/2032	-	-	-	-	-
8/1/2032	-	-	-	-	-
2/1/2033	-	-	-	-	-
8/1/2033	-	-	-	-	-
Total	26,275,000		3,271,725	29,546,725	29,546,725
Non-Callable					

Debt Service Fund Financial Statements

Exhibits:

- D-1 Statement of Revenues, Expenditures and Changes in Fund Balance
Summary by Object
- D-2 Balance Sheet

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - Debt Service Funds
For the Month and Year-to-Date Ended June 2023

		% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:						
Total Revenue		0.0%	\$ -	\$ 96	0.0%	\$ -
Expenditures:						
1000	Instruction	0.0%	\$ -	\$ -	0.0%	\$ -
2100	Pupil Services	0.0%	-	-	0.0%	-
2210	Improvement of Instruction	0.0%	-	-	0.0%	-
2213	Instructional Staff Training	0.0%	-	-	0.0%	-
2220	Media Services	0.0%	-	-	0.0%	-
2230	Federal Grant Administration	0.0%	-	-	0.0%	-
2300	General Administration	0.0%	-	-	0.0%	-
2400	School Administration	0.0%	-	-	0.0%	-
2500	Business Services	0.0%	-	-	0.0%	-
2600	Maintenance	0.0%	-	-	0.0%	-
2700	Transportation	0.0%	-	-	0.0%	-
2800	Central Support Services	0.0%	-	-	0.0%	-
2900	Other Support Services	0.0%	-	-	0.0%	-
3300	Community Services	0.0%	-	-	0.0%	-
5100	Debt Service	100.0%	13,157,545	13,831,283	105.1%	(673,738)
4000	Acquisition & Construction	0.0%	-	-	0.0%	-
3100	SNP	0.0%	-	-	0.0%	-
3200	Enterprise Operations	0.0%	-	-	0.0%	-
Total Expenditures		100.0%	\$ 13,157,545	\$ 13,831,283	105.1%	\$ (673,738)
Revenue Over/(Under) Expenditures			\$ (13,157,545)	\$ (13,831,188)		\$ (673,738)
Other Sources (Uses):						
Transfers In			13,831,283	13,831,283	100.0%	-
Transfers Out			-	-	0.0%	-
Total Other Sources (Uses)			13,831,283	13,831,283	100.0%	-
Change in Fund Balance			\$ 673,738	\$ 96		\$ (673,738)
Debt Service Summary by State Object:						
		% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
810	Dues And Fees	0.0%	\$ 4,000	\$ 8,306	207.7%	\$ (4,306)
830	Interest	18.3%	2,408,545	3,077,977	127.8%	(669,432)
831	Redemption Of Principal	81.7%	10,745,000	10,745,000	100.0%	-
		100.0%	\$ 13,157,545	\$ 13,831,283	105.1%	\$ (673,738)

Paulding County School District
Balance Sheet - Debt Service Funds
For the Month and Year-to-Date Ended June 2023

Assets		Liabilities	
Cash and Investments	\$ 3,322,400	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ -
Interest	-	Payroll/Benefits/Deductions	-
Inter-fund	-	Other	-
Taxes	-	Total Liabilities	<u>\$ -</u>
Intergovernmental - Federal	-		
Intergovernmental - State	-		
Intergovernmental - Local	-	Fund Balance	
Payroll/Benefits	-	Non-spendable	\$ -
Other	-	Assigned	-
Advance to Other Funds	-	Unassigned	3,322,400
Prepaid Expenditures	-		<u><u>\$ 3,322,400</u></u>
Inventory	-		
Total Assets	<u>\$ 3,322,400</u>		

Supplemental Reports

Position (Allotment) Control

The District has 4,100 full-time equivalent position allotments (as of June 30, 2023).

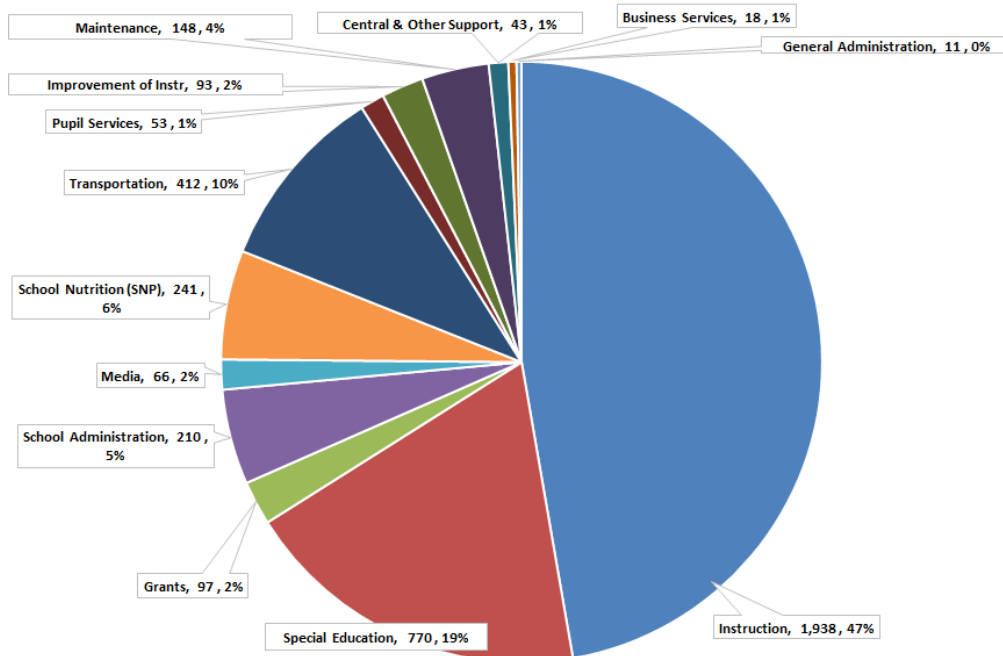
Positions coded to the function of Instruction total 1,938 or 47% of all allotments. Special Education or ESEP, which also includes instructional positions, totals 770 or 19% of all allotments.

Transportation, SNP and School Administration complete the top five employment centers with 412, 241 and 210 allotments, respectively. In total, they accounted for 21% of all allotments. All remaining employment centers are cumulatively 13% of all position allotments (529).

Positions	FY22	FY23	Change
Instruction	1,866	1,938	72
Special Education	785	770	(15)
Grants	158	97	(60)
School Administration	210	210	-
Media	66	66	-
School Nutrition (SNP)	241	241	-
Transportation	391	412	21
Pupil Services	53	53	-
Improvement of Instr	92	93	1
Maintenance	146	148	2
Central & Other Support	40	43	3
Business Services	18	18	-
General Administration	12	11	(1)
Total Positions	4,078	4,100	22
Instruction per Student	16.6	16.4	(0.2)
ESEP per Student	6.0	6.3	0.3
Local School per Student	10.0	10.3	0.3
Other per Student	41.1	40.8	(0.3)
Total per Student	7.6	7.7	0.2

The District has made 268 allotment changes year-to-date, resulting in a net increase of 22.0, primarily in the areas of General Education and Special Education or ESEP and were funded by grant awards and the existing growth reserve (contingency).

Position Allotments Breakdown



Paulding County School District
Quarterly Financial Report

2023

Vacancy Report

Year-to-Date as of the 4th Quarter Ended June 30, 2023

	FY2023 Changes															Current		
	General Fund					Grants					SNP		Total			Total		
	Original GenEd	+/-	Original ESEP	+/-	Total	Original ESEP	+/-	Original Other	+/-	Total	Original SNP	+/-	Original	+/-	Grand Total	Actual	Vacancy	%
School Based Allotments:																		
Elementary Schools	1,156	3	252	9	1,419	47	2	35	15	99	110	2	1,600	31	1,630	1,595	(35.0)	-2.1%
Middle Schools	501	-	159	(3)	657	7	(2)	18	-	23	60	(1)	745	(6)	739	714	(24.8)	-3.3%
High Schools	576	3	155	4	738	8	(1)	10	-	17	57	(1)	806	5	811	776	(35.0)	-4.3%
Total School Based Allotments	2,233	6	566	10	2,814	62	(1)	63	15	139	227	-	3,151	30	3,180	3,085	(94.8)	-3.0%
Other Direct Instruction & Support																		
Curriculum & School Improvement *	32	-	-	-	32	-	-	-	-	-	-	-	32	-	32	32	-	0.0%
Student Services	-	-	88	(7)	81	9	2	-	-	11	-	-	97	(5)	92	88	(4.0)	-4.3%
New Hope Education Center	29	1	1	-	31	1	-	59	(5)	55	-	-	89	(4)	85	81	(4.0)	-4.7%
Total (83%)	2,293	7	655	3	2,958	72	1	122	10	205	227	-	3,369	21	3,390	3,287	(102.8)	-3.0%
School Leadership Division	20	-	-	-	20	-	-	5	(1)	-	-	-	25	(1)	24	24	-	0.0%
Safety & Security	12	-	-	-	12	-	-	-	-	-	-	-	12	-	12	12	-	0.0%
Nursing	4	-	-	-	4	-	-	2	-	-	-	-	6	-	6	6	-	0.0%
Central Registration	7	-	-	-	7	-	-	-	-	-	-	-	7	-	7	7	-	0.0%
Transportation	391	21	-	-	412	21	(21)	-	-	-	-	-	412	-	412	345	(67.0)	-16.3%
Maintenance	40	-	-	-	40	-	-	-	-	2	2	-	42	-	42	34	(8.0)	-19.0%
Custodial Services	13	-	-	-	13	-	-	-	-	-	-	-	13	-	13	13	-	0.0%
SNP	-	-	-	-	-	-	-	-	-	12	12	-	12	-	12	10	(2.0)	-16.7%
Teaching & Learning Division	3	-	-	-	3	-	-	-	-	-	-	-	3	-	3	3	-	0.0%
Curriculum	14	1	-	-	15	-	-	10	-	-	-	-	24	1	25	25	-	0.0%
School Improvement	6	-	-	-	6	-	-	19	-	-	-	-	25	-	25	25	-	0.0%
Student Services (FC 94)	-	-	20	-	20	4	-	-	-	-	-	-	24	-	24	24	-	0.0%
CTAE	3	-	-	-	3	-	-	-	-	-	-	-	3	-	3	3	-	0.0%
Technology Division	48	-	-	-	48	-	-	-	-	-	-	-	48	-	48	45	(3.0)	-6.3%
Business Services Division	21	-	-	-	21	-	-	1	-	-	-	-	22	-	22	22	-	0.0%
Human Resources Division	10	-	-	-	10	-	-	-	-	-	-	-	10	-	10	10	-	0.0%
Superintendent's Office	13	2	-	-	15	-	-	-	-	-	-	-	13	2	15	14	(1.0)	-6.7%
Board and PEF	7	(0)	-	-	7	-	-	-	-	-	-	-	7	(0)	7	7	-	0.0%
Grand Total	2,906	30	675	3	3,614	97	(20)	158	9	219	241	-	4,078	22	4,100	3,916	(183.8)	-4.5%

* Instruction and support allotments based at a non-school facility that directly support students

Paulding County School District
Quarterly Financial Report

2023

Current Enrollment

Local Education Agencies in Georgia must report enrollment to the State Department of Education twice during the school year for funding purposes. As of the October 2022 enrollment count, the District had 31,302 full-time equivalent students, which is 474 less than FY2023 budget projections and a year-over-year increase of 389.

Elementary Schools

		2020-2022						2022-2023					
		Rank	2020	2021	2022	Var	% Var	2023 (P)	Growth	2023 (A)	Growth	Diff	% Var
34 Abney Elementary	NE	1	1,320	1,239	1,195	(44)	-3.6%	1,300	105	1,247	52	(53)	8.7%
20 Allgood Elementary	SW	5	899	814	872	58	7.1%	888	16	809	(63)	(79)	1.8%
23 Baggett Elementary	SE	9	616	603	606	3	0.5%	601	(5)	586	(20)	(15)	-0.8%
31 Burnt Hickory Elementary	NE	3	1,050	1,026	1,082	56	5.5%	1,099	17	1,039	(43)	(60)	1.6%
2 Dallas Elementary*	NW	17	444	431	485	54	12.5%	523	38	497	12	(26)	7.8%
26 Dugan Elementary	SE	8	668	611	615	4	0.7%	630	15	647	32	17	2.4%
3 Hiram Elementary	SE	6	808	737	743	6	0.8%	765	22	794	51	29	3.0%
33 Hutchens Elementary	SE	7	666	637	649	12	1.9%	652	3	633	(16)	(19)	0.5%
5 McGarity Elementary	NE	12	617	579	601	22	3.8%	603	2	586	(15)	(17)	0.3%
18 Nebo Elementary	SE	10	632	598	614	16	2.7%	638	24	699	85	61	3.9%
6 New GA Elementary*	SW	19	332	347	391	44	12.7%	397	6	423	32	26	1.6%
15 Northside Elementary	NW	11	572	580	633	53	9.1%	661	28	627	(6)	(34)	4.4%
16 Panter Elementary	SE	15	533	506	519	13	2.6%	532	13	508	(11)	(24)	2.6%
25 Poole Elementary	NW	18	450	420	448	28	6.7%	447	(1)	464	16	17	-0.2%
32 Ragsdale Elementary	SW	14	556	545	605	60	11.0%	626	21	582	(23)	(44)	3.5%
19 Roberts Elementary	NE	13	644	576	635	59	10.2%	682	47	657	22	(25)	7.4%
24 Russom Elementary	NE	4	868	844	940	96	11.4%	938	(2)	921	(19)	(17)	-0.2%
14 Shelton Elementary	NE	2	1,205	1,200	1,383	183	15.3%	1,401	18	1,417	34	16	1.3%
8 Union Elementary*	SW	16	498	455	471	16	3.5%	486	15	463	(8)	(23)	3.1%
All Total Elementary		19	13,378	12,748	13,487	739	5.8%	13,869	382	13,599	112	(270)	2.8%

Middle Schools

		2020-2022						2022-2023					
		Rank	2020	2021	2022	Var	% Var	2023 (P)	Growth	2023 (A)	Growth	Diff	% Var
27 Austin Middle	SE	4	856	802	783	(19)	-2.4%	777	(6)	792	9	15	-0.8%
17 Dobbins Middle	SE	8	666	607	611	4	0.7%	591	(20)	532	(79)	(59)	-3.2%
9 East Paulding Middle	NE	2	901	887	882	(5)	-0.6%	897	15	858	(24)	(39)	1.7%
10 Herschel Jones Middle	NW	3	812	818	804	(14)	-1.7%	798	(6)	807	3	9	-0.7%
22 Moses Middle	NE	5	774	773	878	105	13.6%	937	59	907	29	(30)	6.8%
29 McClure Middle	NE	1	1,424	1,472	1,511	39	2.6%	1,593	82	1,536	25	(57)	5.4%
36 Ritch Middle	NE	7	640	697	700	3	0.4%	716	16	755	55	39	2.3%
35 Scoggins Middle	SW	6	728	745	743	(2)	-0.3%	740	(3)	760	17	20	-0.4%
11 South Paulding Middle	SE	9	481	472	473	1	0.2%	481	8	481	8	0	1.6%
All Total Middle School		9	7,282	7,273	7,385	112	1.5%	7,530	145	7,428	43	(102)	2.0%

High Schools

		2020-2022						2022-2023					
		Rank	2020	2021	2022	Var	% Var	2023 (P)	Growth	2023 (A)	Growth	Diff	% Var
12 East Paulding High	NE	4	1,783	1,766	1,893	127	7.2%	1,945	52	1,905	12	(40)	2.7%
21 Hiram High	SE	5	1,473	1,452	1,458	6	0.4%	1,502	44	1,468	10	(34)	3.0%
30 North Paulding High	NE	1	2,570	2,698	2,836	138	5.1%	3,034	198	2,986	150	(48)	7.0%
13 Paulding County High	SE	2	1,898	1,906	1,932	26	1.4%	2,027	95	2,005	73	(22)	4.9%
28 South Paulding High	SE	3	1,842	1,892	1,922	30	1.6%	1,870	(52)	1,911	(11)	41	-2.7%
All Total High School		5	9,566	9,714	10,041	327	3.4%	10,377	336	10,275	234	(102)	3.3%

Total Enrollment

		2020-2022						2022-2023					
		Rank	2020	2021	2022	Var	% Var	2023 (P)	Growth	2023 (A)	Growth	Diff	% Var
Total			30,226	29,735	30,913	1,178	4.0%	31,776	863	31,302	389	(474)	2.8%

Procurement Points-of-Information

Board Policy DJED: Bids and Quotations

Emergency Purchases

The Superintendent or duly appointed representative is authorized to approve expenditures for any emergency purchase of goods and/or services necessary to maintain the safe and effective operation of the District. These purchases are limited to the scope of the emergency or hazardous condition. Emergency purchases greater than \$5,000 should be reported to the Board of Education as a Point-of-Information (POI) on a quarterly basis.

PO #	PEID	Vendor Name	Request Date	PO Amt	Description:
P151561	V10021	SATELLITE SHELTERS INC.	3/14/2023	\$687,732	Purchase of mobiles for NPHS, Shelton ES & Roberts ES

Sole/Single Source Purchases

The Superintendent or duly appointed representative is authorized to utilize noncompetitive negotiations to purchase goods and/or services whereby only one known source exists or only one single supplier can fulfill the procurement requirements. Sole/single source purchases greater than \$5,000 should be reported to the Board of Education as a Point-of-Information (POI) on a quarterly basis.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P153565	V00139	COBB EMC	6/13/2023	\$ 22,680.00
Vendor Total				\$ 22,680.00

Utility regulated by the Georgia Public Service Commission.

Purchase Amounts Requiring a Point-of-Information

Purchases greater than \$20,000 and less than \$50,000 should be reported to the Board of Education on a quarterly basis as a Point-of-Information (POI).

Construction Projects with an estimated cost greater than \$50,000 and less than \$100,000 should be reported to the Board of Education on a quarterly basis as a Point-of-Information (POI).

For reporting purposes, purchases greater than \$20,000 and less than \$100,000 are consolidated.

Local Purchases greater than \$20,000

Facility	Inv. Date	Vendor Name	Description	Invoice Amt.
30	6/6/2023	COLLEGE BOARD	AP EXAMS	44,340.00
9	4/19/2023	TRAVEL STORE (THE)	8th grade ATL field trip	24,508.00

Paulding County School District
Quarterly Financial Report

2023

District Purchase Orders greater than \$20,000

PO #	PEID	Vendor Name	Approved Date	PO Amt	Procurement:
P154044	V00453	R K REDDING CONSTRUCTION	7/20/2023	\$2,004,294	RFP 22-210727 SHMS Project
P154043	V00453	R K REDDING CONSTRUCTION	7/20/2023	\$1,500,097	RFP 22-220520 BHES Addition
P153156	V00453	R K REDDING CONSTRUCTION	5/9/2023	\$1,221,440	RFP 22-210727 SHMS Project
P154042	V00453	R K REDDING CONSTRUCTION	7/20/2023	\$1,159,922	RFP 22-220520 NPHS Addition
P152663	V00453	R K REDDING CONSTRUCTION	4/17/2023	\$1,107,567	RFP 22-210727 SHMS Project
P153538	V00453	R K REDDING CONSTRUCTION	6/7/2023	\$ 949,012	RFP 22-210727 SHMS Project
P151213	V05138	YANCEY BROS. CO.	3/6/2023	\$ 907,968	Georgia SWC #99999-SPD-SWL20200630-001
P144083	V00378	NAPA AUTO PARTS	7/7/2022	\$ 815,000	Georgia SWC #99999-SPD-G20150610
P144082	V07982	AMERIGAS PROPANE	7/7/2022	\$ 804,000	RFP 17-160811.01
P151561	V10021	SATELLITE SHELTERS INC.	3/14/2023	\$ 687,732	Emergency Purchase
P152527	V00453	R K REDDING CONSTRUCTION	4/13/2023	\$ 522,744	RFP 22-220520 BHES Addition
P152508	V05138	YANCEY BROS. CO.	4/13/2023	\$ 447,616	IFB 23-220916
P153534	V00453	R K REDDING CONSTRUCTION	6/7/2023	\$ 405,550	RFP 22-220520 BHES Addition
P153154	V00453	R K REDDING CONSTRUCTION	5/9/2023	\$ 348,383	RFP 22-220520 BHES Addition
P153561	V00453	R K REDDING CONSTRUCTION	6/12/2023	\$ 240,439	RFP 22-220520 NPHS Addition
P153397	V09929	BRIGHTVIEW LANDSCAPE SERVICES INC.	5/19/2023	\$ 203,517	RFP 22-211203
P153425	V00453	R K REDDING CONSTRUCTION	5/23/2023	\$ 129,233	RFP 22-220520 NPHS Addition
P154041	V00125	CGLS ARCHITECTS INC	7/19/2023	\$ 125,685	Exempt Purchase - Professional Service
P148559	V00354	MATRIX ENGINEERING GROUP	12/7/2022	\$ 108,930	Exempt Purchase - Professional Service
P153432	V09806	DARLING INGREDIENTS INC.	5/24/2023	\$ 104,115	IFB 21-2106929
P143722	V07336	WADE FORD	5/16/2022	\$ 94,034	Georgia SWC #99999-SPD-ES40199373-009S
P153513	V00125	CGLS ARCHITECTS INC	6/2/2023	\$ 93,150	Exempt Purchase - Professional Service
P153471	V09611	PC SOLUTIONS & INTEGRATION	5/30/2023	\$ 91,958	IFB 23-230113 & GA SWC#99999-SPD-T20120501-014A
P153597	V00125	CGLS ARCHITECTS INC	6/26/2023	\$ 90,450	Exempt Purchase - Professional Service
P152749	V00125	CGLS ARCHITECTS INC	4/19/2023	\$ 89,196	Exempt Purchase - Professional Service
P153257	V00202	HARDY FAMILY FORD INC	5/12/2023	\$ 86,120	Georgia SWC #99999-SPD-ES40199373-002
P152988	V00013	DELL MARKETING LP	5/1/2023	\$ 84,100	Georgia SWC #99999-SPD-SPD0000161-0004
P152525	V00453	R K REDDING CONSTRUCTION	4/13/2023	\$ 71,284	RFP 22-220520 NPHS Addition
P153433	V09611	PC SOLUTIONS & INTEGRATION	5/24/2023	\$ 64,032	Georgia SWC #99999-SPD-T20120501-014A
P153247	V02565	ERNIE MORRIS ENTERPRISES INC	5/12/2023	\$ 54,624	TIPS CONTRACT #200301
P153230	V00202	HARDY FAMILY FORD INC	5/12/2023	\$ 53,577	Georgia SWC #99999-SPD-ES40199373-002
P153436	V00665	GA SCHOOL BOARDS ASSOC GSBA	5/24/2023	\$ 49,530	Exempt Purchase - Professional Service
P153560	V09708	PARRISH CONSTRUCTION GROUP INC.	6/12/2023	\$ 44,510	RFP 21-210122 Allgood Renevation & Modification
P153192	V07022	SHI INTERNATIONAL CORP	5/11/2023	\$ 40,141	Georgia SWC #99999-SPD-T20190904-0001
P152997	V00273	HARDY CHEVROLET	5/2/2023	\$ 39,144	Georgia SWC # 99999-001-SPD000183-0002
P152968	V07676	VERONICA L EVANS	4/28/2023	\$ 32,249	Exempt Purchase - Academic Prerogative
P152783	V02037	NOVA ENGINEERING &	4/20/2023	\$ 29,384	Exempt Purchase - Professional Service
P153565	V00139	COBB EMC	6/13/2023	\$ 22,680	Exempt Purchase - Other Government Sources
P153482	V08200	PROLOGIC ITS LLC	5/30/2023	\$ 21,224	RFP-23-220909

Budget Adjustments over \$100,000 Point-of-Information

Board Policy DB: Planning, Programming, Budgeting System

The following FY2023 budget adjustments have a net expenditure impact of \$100,000 or greater and are reported by date, batch ID, adjustment description and totals by function.

The Superintendent is authorized by the Board to approve cumulative adjustments of less than ten (10) percent of the amount originally appropriated for expenditures in any fund type. The Superintendent will report to the Board, on a quarterly basis, all expenditures with budget adjustments in excess of \$100,000.

Budget Adjustments over \$100,000

FY2023 - July 2022 through September 2022

07/01/22	BU005680	Description: FY22 Supply Chain Assistance Grant Approved by the Board															Net Total
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	
\$ -	-	-	-	-	-	-	-	-	-	-	-	-	(638,218)	-	-	-	\$ (638,218)
07/25/22	BU005759	Description: L4GA Carryover for Year 3															Net Total
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	
\$ 327,187	-	-	(154,100)	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 173,087
09/07/22	BU005959	Description: Supply Chain Assistance Grant Approved by the Board															Net Total
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	
\$ -	-	-	-	-	-	-	-	-	-	-	-	-	646,861	-	-	-	\$ 646,861

FY2023 - October 2022 through December 2022

11/15/22	BU006098	Description: Title II Approved Budget															Net Total
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	
\$ -	-	-	186,220	-	(1,741)	3,807	-	-	-	-	2,150	-	-	-	-	-	\$ 190,436
12/05/22	BU006135	Description: Title I Approved Budget															Net Total
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	
\$ 861,994	(99,680)	(146,908)	124,938	-	155,420	23,461	-	-	-	164,278	-	-	-	-	-	-	\$ 1,083,503
12/14/22	BU006175	Description: School Bus Regular Funding Grant Approved by the Board															Net Total
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	
\$ -	-	-	-	-	-	-	-	-	-	1,401,540	-	-	-	-	-	-	\$ 1,401,540

FY2023 - January 2023 through March 2023

01/10/23	BU006224	Description: L4GA Approved Budget															Net Total
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	
\$ 100,000	71,317	-	24,206	-	3,824	-	-	-	-	-	-	-	-	-	-	-	\$ 199,347
02/24/23	BU006365	Description: Title II Approved Budget															Net Total
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	
\$ -	-	-	237,023	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 237,023
03/06/23	BU006399	Description: Amendment based on revenue received from Transportation State Bonds															Net Total
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	
\$ -	-	-	-	-	-	-	-	-	-	(176,000)	-	-	-	-	-	-	\$ (176,000)
03/21/23	BU006459	Description: Title IV Approved Budget															Net Total
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	
\$ 97,669	3,430	12,191	44,505	-	(600)	1,654	5,742	-	-	-	-	-	-	-	-	-	\$ 164,591
03/23/23	BU006475	Description: Supply Chain Assistance Grant Approved by the Board															Net Total
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	
\$ -	-	-	-	-	-	-	-	-	-	-	-	-	871,008	-	-	-	\$ 871,008
03/24/23	BU006487	Description: VIB Carryover															Net Total
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	
\$ 29,537	122,096	(16,422)	(10,914)	-	-	7,990	-	-	-	450,468	-	-	-	-	-	-	\$ 582,755

Paulding County School District
Quarterly Financial Report

2023

FY2023 - April 2023 through June 2023

04/28/23 BU006612 Description: Title I Approved Budget																	
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	<u>Net Total</u>
\$ 199,884	5,345	-	75,146	-	13,384	721	-	-	-	(121,799)	-	-	-	-	-	-	\$ 172,681
05/10/23 BU006650 Description: QBE Mid-Term Adjustment for SHBP Increase																	
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	<u>Net Total</u>
\$ 8,147,910	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 8,147,910
05/10/23 BU006652 Description: Balance Transfers-In and Transfers-Out																	
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	<u>Net Total</u>
\$ -	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	105,979,982	\$ 105,979,982
05/25/23 BU006698 Description: ACE Contract Services Payments																	
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	<u>Net Total</u>
\$ -	400,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 400,000
06/01/23 BU006716 Description: Capital Projects Update to Cashflow																	
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	<u>Net Total</u>
\$ (560,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(8,346,541)	-	\$ (8,906,541)
06/30/23 BU006887 Description: Balance Transfers-In and Transfers-Out																	
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	<u>Net Total</u>
\$ -	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	37,310,653	\$ 37,310,653
06/30/23 BU006899 Description: On-Behalf Payments																	
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	<u>Net Total</u>
\$ -	-	-	-	-	-	2,268	-	11,390	136,977	259,720	48,104	-	151,113	-	-	-	\$ 609,571

* Report subtotaled by function to include all fund, function or object adjustments having a net expenditure budget impact >= \$100,000.

Grants and Donations Points-of-Information

Board Policy DFK: Grants and Donations

Grants and Donations of less than \$50,000 can be approved by the Superintendent or designee and may, at their discretion, be reported to the Board as a point of information.

- On April 27, 2023, C.A. Roberts Elementary PTA donated \$3,650 for the purchase and installation of fabric-wrapped acoustical panels for the cafeteria at C.A. Roberts Elementary School. Paulding County School District would like to thank the C.A. Roberts Elementary PTA for this generous donation.

Asset Disposals Point-of-Information

Regulation DO-R: School Properties Disposal Procedures

The quarterly disposal list is added as a point-of-information to the Board meeting agenda. The Superintendent has the authority to dispose of assets determined to no longer have a useful purpose in the operations of the Paulding County School District (District). Other features of *Board Policy DO-R: School Properties Disposal Procedures* include:

- Assets presented to the Superintendent for disposal must include a reason for disposal and expected disposition. Assets approved for disposal by the Superintendent will be reported to the Board of Education as a Point of Information (POI) on a quarterly basis. The Chief Financial Officer or designee is responsible for disposing of assets in a manner most beneficial to the District.
- Assets approved for disposal should be sold to the public by sealed bid, public auction, private sale, on-line auction, or negotiated contract, whichever is in the best interest of the District.
- District employees empowered with the responsibility of authorizing potential asset disposals or the disposition of assets will be excluded from bidding on items they identify or otherwise benefiting from the disposal.
- Assets with a disposition other than sold to the public must be approved by the Superintendent or designee and disposed of in a manner most beneficial to the District.

Appendix

General Fund Footnotes

Footnotes

¹ As adopted by the BOE on June 14, 2022

² Includes budget adjustments over \$100,000, an aggregate of -\$9.9 million or 2.8%. See quarterly report POI for more information.

³ Includes budget adjustments less than or equal to \$100,000, an aggregate of \$0.1 million or 0.0%.

Note: Includes Funds 100 & 101 for transactions recorded YTD thru 4/30/23 as of 6/30/2023

Beginning Fund Balance per projected DE46 reporting

Encumbrance Report

Paulding County School District
Statement of Revenues, Expenditures and Encumbrances
For the Month and Year-to-Date Ended June 2023

General Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 361,569,887	\$ 364,816,324	100.9%
Expenditures	\$ 361,397,377	\$ 355,824,065	98.5%
Encumbrances/Open PO's		\$ -	

Special Revenue Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 42,380,491	\$ 23,928,688	56.5%
Expenditures	\$ 42,099,264	\$ 34,476,367	81.9%
Encumbrances/Open PO's		\$ -	

Capital Projects Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 29,927,560	\$ 38,829,266	129.7%
Expenditures	\$ 55,541,283	\$ 23,137,049	41.7%
Encumbrances/Open PO's		\$ -	

Debt Service Fund

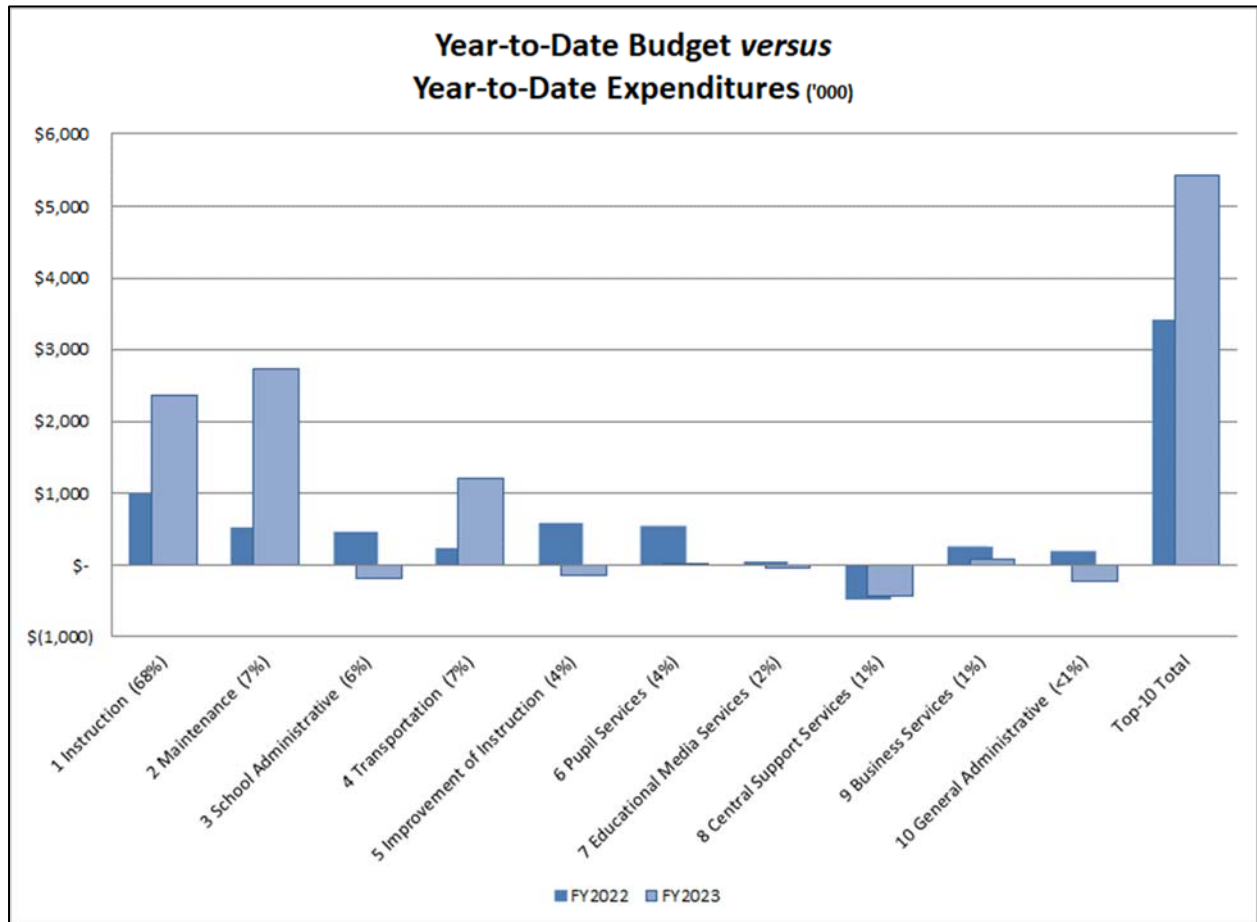
	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ -	\$ 96	0.0%
Expenditures	\$ 13,157,545	\$ 13,831,283	105.1%
Encumbrances/Open PO's		\$ -	

School Nutrition Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 22,310,754	\$ 19,112,122	85.7%
Expenditures	\$ 21,718,963	\$ 18,709,782	86.1%
Encumbrances/Open PO's		\$ -	

General Fund Year Elapsed versus Year-to-Date Expenditures

This report compares the year-to-date budget against year-to-date expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material financial inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.



Glossary

This glossary contains definitions of terms necessary for a common understanding of the *Quarterly Financial Report*. Some of these definitions are not primarily financial accounting terms have been included due to their significance to the accounting and budgeting process. The glossary is arranged alphabetically with appropriate cross-referencing where necessary.

AD VALOREM TAXES

Taxes levied on the assessed valuation (less exemptions) of real and personal property, including automobiles.

APPROPRIATION

An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. An appropriation is usually limited in amount and as to the time when it may be expended.

BALANCE SHEET

A summarized statement, as of a given date, of the financial position of a local education agency per fund and/or all funds combined showing assets, liabilities, reserves, and fund balance.

BOARD OF EDUCATION (DISTRICT)

The elected or appointed body which has been created according to State law and vested with responsibilities for educational activities in a given geographical area. These bodies are sometimes called school boards, governing boards, boards of directors, school committees, school trustees, etc. This definition relates to the general term and covers State boards, intermediate administrative unit boards, and local basic administrative unit boards.

BOND

A written promise, generally under seal to pay a specified sum of money, called the face value, at a fixed time in the future, called the maturity date, and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality.

BONDED DEBT

The part of the school district debt which is covered by outstanding bonds of the district. This type of debt is sometimes called "Funded Debt".

BONDS ISSUED

Bonds sold to a holder, to whom the issuer is indebted.

BUDGET

A budget is a plan of financing operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them. The budget usually consists of three

parts. The first part contains a message from the budget-making authority together with a summary of the proposed expenditures and the means of financing them. The second part is composed of drafts of the appropriation, revenue, and borrowing measures necessary to put the budget into effect. The third part consists of schedules supporting the summary. These schedules show in detail the proposed expenditures and means of financing them together with information as to past years' actual revenues and expenditures and other data used in making the estimates.

BUDGET ADJUSTMENT (AMMENDMENT)

An administrative procedure used to revise a budgeted amount after the Annual Budget has been adopted by the Board of Education and approved by the State Board of Education.

BUDGETARY CONTROL

Budgetary Control refers to the management of the business affairs of the school district in accordance with an approved budget. Budget managers have a responsibility to keep expenditures within the authorized amounts.

CAPIAL ASSET

Capital Assets are items owned by the Paulding County School District such as land, buildings, equipment, and other that are used over a period of time to provide service to the organization and the organization community. Capital assets may be used to produce goods or to repair, maintain, or construct other assets.

CAPITAL BUDGET

The capital budget is a plan of proposed capital outlays and the means of financing them for the current fiscal period. It is usually a part of the current budget. If a Capital Program is in operation, it will be the first year thereof. A Capital Program is sometimes referred to as a Capital Budget.

CAPITALIZATION

A process of defining the value or threshold used to determine whether an item will need to be recorded as expenditure or kept as a fixed asset.

CAPITAL OUTLAYS

Expenditures which result in the acquisition of or addition to fixed assets.

CAPITAL PROJECTS

Capital Projects are those that result in the acquisition or construction of land, buildings and related improvements.

CAREER & TECHNICAL EDUCATION (CTAE)

Career & Technical Education programs provide students opportunities to apply mathematics, science, and communication competencies in laboratory and occupational settings that develop specific technical skills applicable in broad concentration areas.

CHART OF ACCOUNTS

A list of accounts systematically arranged, applicable to a specific concern, giving account names and numbers, if any. A chart of accounts, accompanied by descriptions of their use and of the general operation of the books of accounts, becomes a classification or manual of accounts: a leading feature of a system of accounts.

CONTINGENCY

Amount of money set aside for emergency school needs during the year.

CONTRACTED SERVICES

Contracted Services are a type of expenditure that includes labor, material and other costs for services rendered by personnel who are not on the payroll of the local education agency.

DEBT

A debt is an obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants, and notes, etc.

DEBT LIMIT

The debt limit is the maximum amount of gross or net debt that is legally permitted.

DEBT SERVICE

Interest and principal payments associated with the issuance of bonds.

DIVISION (DEPARTMENT)

A division is a major administrative component of the school system that indicates overall management responsibility for an operation or a group of related operations within a functional area.

EMPLOYEE BENEFITS (FRINGE)

Amount paid by the school system on behalf of employees; these amounts are not included in the gross salary, but are over and above. Such payments are, in a sense, overhead payments. They are fringe benefit payments, and while not paid directly to employees, are part of the cost of salaries and benefits. Examples include: (a) group health or life insurance, (b) contribution to employee retirement, (c) Social Security, and (d) Worker's Compensation.

EXPENDITURES

This includes total charges incurred, whether paid or unpaid, for current expense, capital outlay, and debt service.

FISCAL PERIOD

Any period at the end of which a local education agency determines its financial position and the results of its operations. The period may be a month, a quarter, or a year, depending upon the scope of operations and requirements for managerial control and reporting purposes.

FISCAL YEAR (FY)

A twelve-month period of time to which the annual budget applies and at the end of which a local education agency determines its financial position and their results of its operations. For Paulding County School District this period is July 1 through June 30.

FULL-TIME EQUIVALENT – EMPLOYEE (FTE)

The amount of employed time required in a part-time position expressed in proportion to that required in a full-time position, with 1.0 representing one full-time position. It is derived by dividing the amount of employed time in the part-time position by the amount of employed time required in a corresponding fulltime position.

FULL-TIME EQUIVALENT – STATE FUNDING (FTE)

Local school systems in Georgia must report enrollment at least twice during the school year for funding purposes. This reporting reflects the school day being divided into six parts (periods). The student is counted six times, according to which programs he or she participates in during the day.

Each student is counted for each one-sixth of the school day for the eligible program in which he or she is enrolled. The resulting total, when divided by six, is known as the full-time equivalent (FTE) program count. An average of the counts reported at three different times during the year are used in the funding formula.

See also QUALITY BASIC EDUCATION.

FUNCTION¹

Function is an accounting term relating to both the budget and the financial report. A “function” is a grouping of activities being performed for which salaries and other types of direct costs are expended and accounted. Functions and sub functions consist of activities which have somewhat the same general operational objectives. Furthermore, categories of activities comprising each of these divisions and subdivisions are grouped according to the principle that the activities should be combinable, comparable, relatable and mutually exclusive. Both the budget and the financial reports group activities within “functions”.

INSTRUCTION (1000)

Instruction includes activities dealing directly with the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, and in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, and

¹ Georgia DOE Chart of Accounts, 11/1/2018

correspondence. Included here are the activities of aides or classroom assistants of any type (clerks, graders, teaching machines, etc.) which assist in the instructional process. Note: Counselors and Technology Specialists funded through QBE are allowable charges to this function for expenditure control purposes.

PUPIL SERVICES (2100)

Activities designed to assess and improve the well-being of students and to supplement the teaching process. Activities include guidance, counseling, testing, attendance, social work, health services, etc. Also include supplemental payments for additional duties such as coaching or supervising extracurricular activities.

IMPROVEMENT OF INSTRUCTIONAL SERVICES (2210)

Technical and logistical support activities designed to aid teachers in developing the curriculum, preparing and using special curriculum materials, and understanding the various techniques that stimulate and motivate students. These services facilitate, sustain, and enhance instruction techniques. Includes costs associated with technology personnel (Technology Specialists), contracted support services, systems planning and analysis, systems application development, network support services, and other technology-related costs that relate to the support of instructional activities. Effective FY 2018 – All Instructional Staff Training (professional development) costs will be reported using Function 2213. Training and professional development for other, non-instructional employees should be reported in their respective functions.

INSTRUCTIONAL STAFF TRAINING (2213)

Activities associated with the professional development and training of instructional personnel. These include such activities as in-service training (including mentor teachers), workshops, conferences, demonstrations, courses for college credit (tuition reimbursement), and other activities related to the ongoing growth and development of instructional personnel. Training that supports the use of technology for instruction should be included in this code. The incremental costs associated with providing substitute teachers in the classroom (while regular teachers attend training) should be captured in this function code. All costs should be charged to this code regardless of whether training services are provided internally or purchased from external vendors. It should be noted that the salary of a teacher who is attending training would still be reported in function 1000.

EDUCATIONAL MEDIA SERVICES (2220)

Activities concerned with directing, managing and operating educational media centers. Included are school libraries, audio-visual services and educational television.

FEDERAL GRANT ADMINISTRATION (2230)

Activities concerned with the demands of Federal Programs grant management. Federal Indirect Cost Charges should continue to be charged to 2300-880.

GENERAL ADMINISTRATION (2300)

Activities concerned with establishing and administering policy for operating the LUA. These include the activities of the members of the Board of Education. Local activities in interpretation of the laws and statutes and general liability situations are charged here, as are the activities of external auditors. Also recorded here are activities performed by the superintendent, administrative support personnel and deputy, associate, or assistant superintendent having overall administrative responsibility.

SCHOOL ADMINISTRATION (2400)

Activities concerned with overall administrative responsibility for school operations. Included are activities of principals, assistant principals, full time department chairpersons and clerical staff.

SUPPORT SERVICES – BUSINESS (2500)

Activities concerned with the fiscal operation of the LUA, including budgeting, financial and property accounting, payroll, inventory control, internal auditing and managing funds. Also included are purchasing, warehouse and distribution operations, and printing, publishing and duplicating operations.

MAINTENANCE AND OPERATION OF PLANT SERVICES (2600)

Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair. This includes the activities of maintaining safety in buildings, on the grounds, and in the vicinity of schools. Property insurance expenditures are recorded in this function.

STUDENT TRANSPORTATION SERVICE (2700)

Activities concerned with the conveyance of students to and from school and trips to school activities. These activities include supervision of student transportation, vehicle operation, servicing and maintenance, bus monitoring and traffic direction. Transportation insurance expenditures are charged to this function.

SUPPORT SERVICES – CENTRAL (2800)

Central Office activities other than general administration and business services. Included are personnel services, data processing services, strategic planning including research, development and evaluation on a system-wide basis; and public relations activities, such as writing, editing and other preparation necessary to disseminate information to students, staff and the general public.

OTHER SUPPORT SERVICES (2900)

All other support services not properly classified elsewhere in the 2000 series.

SCHOOL NUTRITION PROGRAM (3100)

Activities concerned with providing food to students and staff in a school or LUA. This service area includes the preparation and serving of regular and incidental meals or snacks in connection with school activities and delivery of food. Activities should be recorded in Fund 600 (School Nutrition Program) except when paid by federal funds from fund 100 on behalf of the food service operation due to a shortage of funds or by special arrangement.

ENTERPRISE OPERATIONS (3200)

Activities that are financed and operated in a manner similar to private business enterprises - where the intent is to recover costs through user charges. Examples: LUA operated bookstore, cannery or freezer plant operation, stadium operation, etc.

COMMUNITY SERVICES OPERATIONS (3300)

Activities concerned with providing community services to students, staff or other community participants. Examples of this function would be the operation of a community swimming pool, a recreation program for the elderly, a child care center for working mothers, etc.

FACILITIES ACQUISITION AND CONSTRUCTION SERVICES (4000)

Activities concerned with the acquisition of land and buildings; renovating buildings; the construction of buildings and additions to buildings, initial installation or extension of service systems and other build-in equipment; and improvements to sites.

OTHER OUTLAYS (5000)

Outlays which cannot be properly classified as expenditures, but require budgetary or accounting control. Transfers to other funds are recorded as 5000-930.

DEBT SERVICE (5100)

Outlays to retire the long-term debt (obligations in excess of one year) of the LUA. Included are payments of principal, interest and paying agents' fees. Interest on current loans (repayable within one year) is charged to function 2500.

FUND

A fiscal and accounting entity which is comprised of a self-balancing set of accounts that reflect all assets, liabilities, equity, revenue, and expenditures (or expenses) necessary to disclose financial position and the results of operations. Funds are established as individual entities in order to segregate financial records for purposes of legal compliance, different natures of the activities performed, measurement of different objectivities, and to facilitate management control.

FUND BALANCE

Fund Balance refers to the excess of assets of a fund over its liabilities and reserves. During the fiscal year prior to closing, it represents the excess of the fund's assets and estimated revenues for the period over its liabilities, reserves and appropriations for the period.

FUND BALANCE – UNASSIGNED

That portion of the excess funds which has no legal commitments or formal designations by the Board for future funding needs.

FUND, CAPITAL PROJECTS

The Capital Projects Fund is used to account for all resources used for acquiring capital sites, buildings, and equipment as specified by the related bond issue. Capital project funds are designated to account for acquisition or construction of capital outlay assets which are not acquired directly by the general fund, special revenue funds, or enterprise funds. Capital project funds have been developed to account for the proceeds of a specific bond issue and revenue from other possible sources which are designated for capital outlay, i.e., for land, buildings, and equipment.

FUND, DEBT SERVICE

The fund used to finance and account for payment of principal and interest on all long-term general obligation debts. Debt service funds are used to accumulate resources over the outstanding life of the bond issue in an amount equal to the maturity value. Cash of the debt service may be invested in income producing securities which are converted back into cash at the maturity date for use in retiring bonds.

FUND, GENERAL

The fund used to finance the ordinary operations of the education agency. It is available for a legally authorized purpose and consists of money not specifically designated for some other particular purpose.

FUND, SPECIAL REVENUE

A fund used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditures for specific purposes.

FUND, FIDUCIARY

The fund used to account for money and property held in trust by a school system for individuals, government entities, or non-public organizations. A Trust Fund is usually in existence over a longer period of time than an Agency Fund. Primarily, Agency Funds function as a clearing mechanism for cash resources collected by the district held for a short period, and then disbursed to authorized recipients.

GENERALLY ACCEPTED ACCOUNTING PRINCIPALS (GAAP)

A system of uniform minimum standards for financial accounting and recording, encompassing the conventions, rules and procedures that define accepted accounting principles.

GRANT

Contribution of either money or material goods given by a contributing unit (public or private) to another receiving unit and for which the contributing unit expects no repayment. Grants may be for a specific or general purpose.

INTER-FUND TRANSFERS

Amounts transferred from one fund to another fund.

KINDERGARTEN

A group or class that is organized to provide educational experience for children for the year immediately preceding the first grade and conducted during the regular school year.

LOCAL EDUCATION AGENCY (LEA)

As defined by the Elementary and Secondary Education Act, a Local Education Agency is a public board of education or other public authority legally constituted within a State for either administrative control or direction of, or to perform a service function for, public elementary schools or secondary schools in a city, county, township, school district, or other political subdivision of a State, or for a combination of school districts or counties that is recognized in a State as an administrative agency for its public elementary schools or secondary schools.

MAINTENANCE & OPERATIONS (M&O)

Refers to the cost associated with the maintenance and operations of the school district.

MILLAGE RATE

The ad valorem tax rate expressed in terms of the levy per thousand dollars of taxable assessed value established by the governing authority each fiscal year.

A millage rate may be levied for the maintenance and operation of the school district (M&O millage) or to fund debt service (Bond millage).

A mill is equal to \$1 for each \$1000 of taxable property value.

MODIFIED ACCRUAL BASIS

The accrual basis of accounting adapted to the governmental fund-type measurement focus. Under this basis, revenues and other financial resources are recognized when they accrue, that is when they become both “measurable” and “available” to finance expenditures of the current period. Expenditures are recognized when the fund liability is incurred.

OBJECT

An accounting term used to describe the service or commodity obtained as a result of a specific expenditure or to describe a specific revenue source.

ORIGINAL BUDGET

Original budget adopted by the governing body before any budget adjustments.

PAYROLL COSTS

All costs covered under the following objects of expenditures: Certified Salaries, Classified Salaries and Employee Benefits.

PERSONNEL COSTS – FULLY LOADED

Personnel Costs are expenditures for salaries, fringe benefits, etc.

PER PUPIL (ALLOTMENT)

The per pupil allotment is an allotment to each school for material and supplies based on the quantity and characteristics of those pupils.

PER PUPIL (EXPENDITURE)

This refers to expenditures for a given period of time divided by a pupil unit of measure.

POSITION CONTROL

The control or management of a school district's personnel allotments in accordance with an approved budget and with a responsibility to keep expenditures within authorized amounts.

PROGRAM

In budgeting, a program refers an effort to accomplish a specific objective or objectives consistent with funds or resources available. Budgets and actual revenue and expenditure records may be maintained per program.

PROGRAM WEIGHTS

Since different programs vary in their cost to operate, each of the nineteen (19) QBE programs is assigned a different program weight. These weights reflect the cost of teachers, paraprofessionals and other instructional personnel; instructional materials; facility maintenance and operation (M&O) costs; media center personnel and material costs; school and central office administration costs and staff development.

See also QBE.

QUALITY BASIC EDUCATION ALLOTMENTS (QBE)

Funds are allotted by the State on the basis of “Weighted” FTE (Full-time Equivalent students) to the local school system. The following are nineteen (19) programs of allotment under QBE:

1. Kindergarten (EIP)
2. Grades 1 - 3 (EIP)
3. Grades 4 - 5 (EIP)
4. Kindergarten
5. Grades 1 – 3
6. Grades 4 – 5
7. Grades 6 – 8
8. Grades 9 – 12
9. HS Vocational Lab
1. 19. English for Speakers of Other Languages (ESOL)
10. Middle School Program
11. Persons with disabilities: Category I
12. Persons with disabilities: Category II
13. Persons with disabilities: Category III
14. Persons with disabilities: Category IV
15. Persons with disabilities: Category V
16. Intellectually Gifted Students: Cat VI
17. Remedial Education
18. Alternative Education
19. ESOL

QBE – MID-TERM ADJUSTMENT

Because the QBE formula is based on FTE counts which are taken primarily in the previous school year, there will be a need to adjust the total allotment as more recent counts become available. If the more recent counts result in an increase in funds needed, the State Board will request the additional funds from the General Assembly.

REIMBURSEMENT

Cash or other assets received as a repayment of the cost of work or services performed, or of other expenditures made for or on behalf of another governmental unit or department, or for an individual, firm, or corporation.

RESERVE FOR GROWTH (CONTINGENCY)

An amount reserved by the Board to accommodate student growth beyond projections and state compliance situations.

REVENUE

Additions to the assets of a fund that are made available to finance the fund's expenditures during a fiscal period.

ROLLBACK

A rollback is a reduction in the millage tax rate to offset any increased revenue resulting from property re-evaluation.

SALARIES

This includes expenditures for hourly, daily, and monthly salaries including overtime pay and sick pay.

SOURCE OF FUNDS

This dimension identifies the expenditure with the source of revenue, i.e., local, state, federal, and others.

SPECIAL EDUCATION

Consists of direct instructional activities designed to deal mainly with the following pupil exceptionalities: the physically handicapped, the emotionally and/or socially handicapped, the culturally handicapped (including compensatory education), the mentally retarded, and the mentally talented and gifted.

SPECIAL PURPOSE LOCAL OPTION SALES TAX FOR EDUCATION (E-SPLOST)

Authorized by the State of Georgia and then "opted-in" by local governments, a SPLOST is a 1% sales tax voted on and approved by citizenry to be used by that government.

STATE HEALTH BENEFIT PLAN

The cost of employee health insurance is determined on an annual basis by the State Personnel Board.

STEP INCREASE

A scheduled annual increase to an eligible employee's salary based on pay grade and performance reviews. A step increase may be withheld from employees based on poor evaluations. A step increase is distinct from a salary raise which is determined for all employees by the Board.

STUDENT-ACTIVITY FUNDS

Services for public school pupils, such as entertainment, publications, clubs, band, and orchestra, that are managed or operated by the student body under the guidance and direction of an adult and are not part of the regular instructional program.

TAX DIGEST

Is the Paulding County Tax Assessor's summary of the projected taxable value of all commercial, industrial, and residential property in the school district.

TEACHER ALLOTMENT

The teachers are allotted to each school on the basis of active enrollment. The formula used for allocations meet the provisions of the State Board of Education and accrediting standards.

TEACHER RETIREMENT SYSTEM (TRS)

The Georgia Teacher Retirement System is a cost-sharing multiple-employer public employee retirement system. The participation of all teachers and certain other designated employees is mandated by statute. The TRS is funded through a combination of employee, employer, and State contributions.

TITLE AD VALOREM TAX

Vehicles purchased on or after March 1, 2013 and titled in Georgia are exempt from sales and use tax and the annual ad valorem tax. Instead, these vehicles are subject to a one-time title ad valorem tax that is based on the value of the vehicle.

TRAINING AND EXPERIENCE (T&E)

This is a measure representing the combination levels of training and experience held by an employee. This measure is used to augment the base state funding levels.

VOCATIONAL PROGRAM

A program offered for the primary purpose of offering education and training in one or more semi-skilled, skilled, or technical occupations.

WEIGHTED FULL-TIME EQUIVALENT (WFTE)

The result of FTE counts times the State-assigned program weight for each of the nineteen (19) QBE programs.

WORKING BUDGET

An increase or decrease to the original amount as adopted by the governing body.