



# PAULDING COUNTY SCHOOL DISTRICT QUARTERLY FINANCIAL REPORT

## Engage. Inspire. Prepare.

Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired and prepared for their future – a place where students can thrive.

**INTEGRITY.** Results of the most recent financial audit were outstanding and the District received Georgia Department of Audits and Accounts' *Excellence in Financial Reporting Award*.

**STEWARDSHIP.** PCSD received a 4-Star *Financial Efficiency Rating*, which measures a district's per-pupil spending in relation to the academic achievements of its students. Only 12 of 180 districts, or 7%, scored better than PCSD.

Version 11.12 a



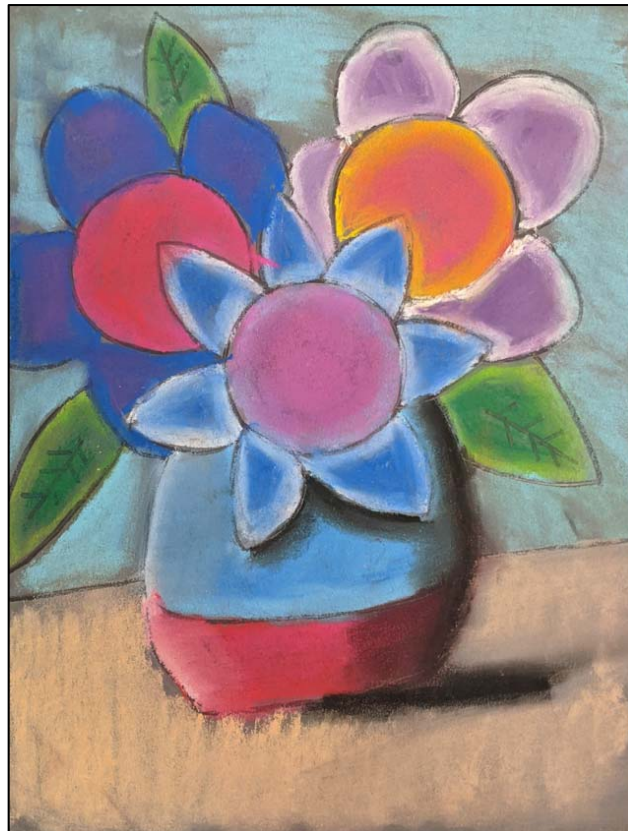
*The Class of 2023 - From left: Armani Smith (SPHS), Anna Thomason (PCHS), Morgan Bennett (HHS), Eli Corn (EPHS), Kate Folsom (NPHS)*

## For the Month and 2<sup>nd</sup> Quarter Ended December 31, 2023

Pending Yearend and Audit Entries

3236 Atlanta Highway  
Dallas, Georgia 30132  
[www.paulding.k12.ga.us](http://www.paulding.k12.ga.us)

### Featured Artwork



Sofia Bennett, 5<sup>th</sup> Grade at Hiram Elementary School (2023-2024)

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## Introduction


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Dear Paulding County School Board and Community Stakeholders,

We are pleased to present a Quarterly Financial Report for the current fiscal year. The purpose of this report is to provide board members and the community a quarterly update on the financial condition of the District.

We would like to thank those that support the District financially. We take the stewardship of your resources very seriously. We will honor your sacrifice by efficiently and effectively managing our funds and by passionately pursuing our mission to engage, inspire and prepare ALL students for success today and tomorrow.

Sincerely,



Steve Barnette  
Superintendent



Miriam Hall  
Chief Financial Officer

## Fund Descriptions and Structure

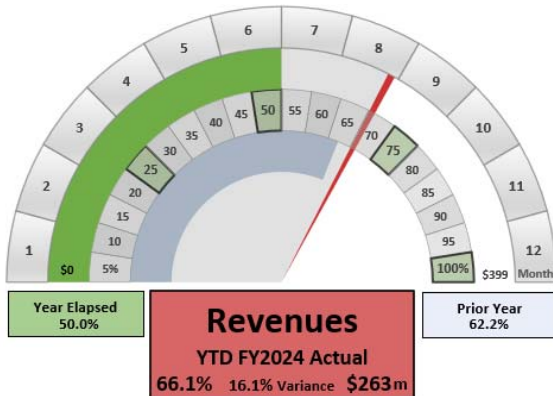
The District uses many funds to account for a multitude of financial transactions. However, these quarterly financial reports focus on the District's most significant funds, Governmental Funds. The District reports the following appropriated major governmental funds:

- The **General Fund** is the District's primary operating fund. It accounts for and reports all financial resources not accounted for and reported in another fund.
  - The **Special Revenue Fund** accounts for resources that are legally restricted for specific purposes. Although reported within the General Fund for audited financial reporting, the Special Revenue Fund is presented separately for budget appropriation and internal reporting purposes.
- The **Capital Projects Fund** accounts for and reports financial resources including Education Special Purpose Local Option Sales Tax (E-SPLOST), bond proceeds and grants that are restricted, committed or assigned for capital outlay expenditures, including the acquisition or construction of capital facilities and other capital assets.
- The **Debt Service Fund** accounts for and reports financial resources that are restricted, committed or assigned including taxes (property and sales) legally restricted for the payment of general long-term principal and interest and paying agent's fees.

## General Fund

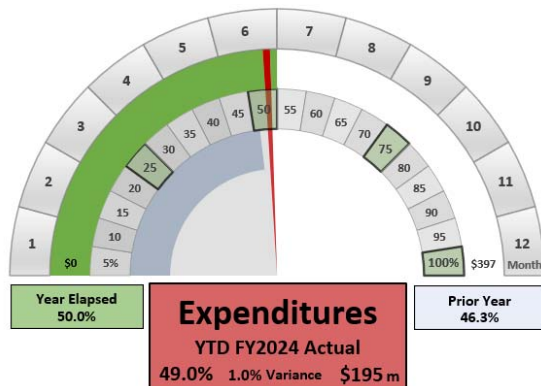
The **General Fund** is the District's primary operating fund. It accounts for and reports all financial resources not accounted for and reported in another fund. Reflects funds 100 - 101.

### General Fund Key Metrics



**Revenue.** YTD revenue of \$263.7 million or 66.1% of the annual budget, resulting in a variance to budget of \$64.3 million or 16.1%.

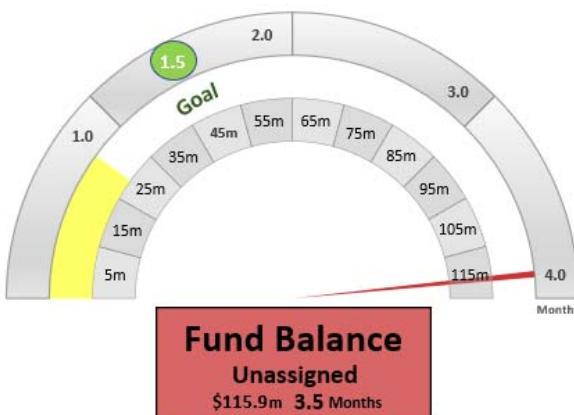
Year-to-date Revenues are represented by the red line, Year Elapsed (green) is the amount of the budget year elapsed (in 1/12 increments) and Prior Year (blue) refers to the prior fiscal year.



**Budget.** Amended budget of \$396.8 million, an increase of \$2.2 million or 0.6%.

**Expenditures.** YTD expenditures of \$194.5 million or 49.0% of the annual budget, resulting in a variance to budget of \$3.9 million or 1.0%.

Year-to-date Expenditures are represented by the red line, Year Elapsed (green) is the amount of budget year elapsed (in 1/12 increments) and Prior Year (blue) refers to the prior fiscal year.



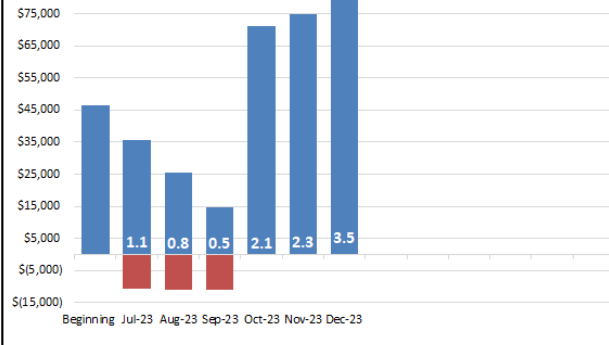
**Fund Balance.** YTD revenue exceeds expenditures by \$69.1 million and, after other sources and uses, fund balance has increased \$68.8 million to \$117.4 million or \$115.9 million unassigned.

Fund Balance (Unassigned) is represented by the red line, with a year-end target of 1.5 months of budgeted expenditures.

# Paulding County School District Quarterly Financial Report

**2024**

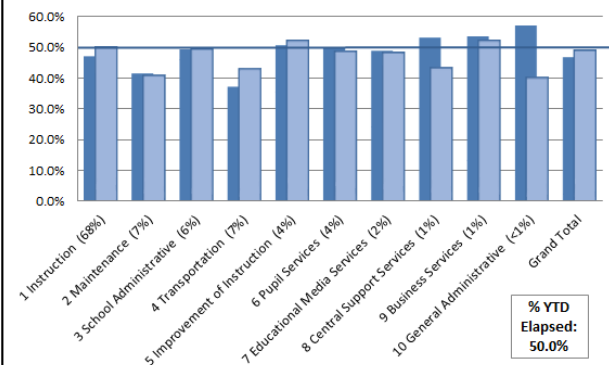
## Fund Balance and Revenue Under Expenditures ('000)



	FY2023	FY2024
July	1.7	1.1
August	1.4	0.8
September	1.1	0.5
October	2.5	2.1
November	2.7	2.3
December	3.3	3.5
January	3.0	
February	2.7	
March	2.4	
April	2.2	
May	1.9	
June	1.6	

This report shows a trend of unassigned fund balance throughout the fiscal year. The red bars reflect a loss of fund balance due to expenditures exceeding revenue in that particular month. This report also indicates the number of months in budgeted expenditures in fund balance, with a year-end target of 1.5 months. June is based on next year's budget.

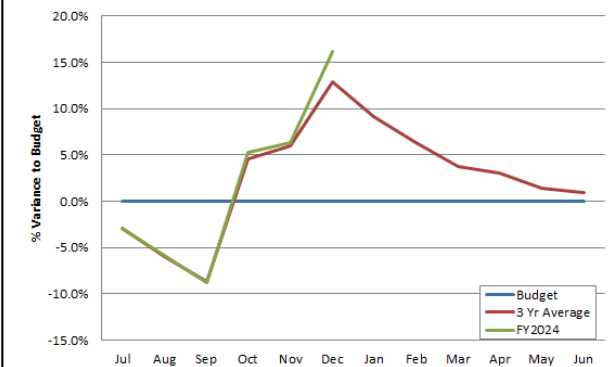
## Percentage of Year Elapsed versus Year-to-Date Percentage of Expenditures



	FY2023	FY2024
Instruction	46.9%	50.4%
Maintenance	41.1%	41.0%
School Admin	49.1%	49.7%
Transportation	36.9%	43.2%
Improv Instruct	50.3%	52.3%
Pupil Services	49.6%	48.8%
Media Services	48.6%	48.3%
Cent Supt Svc	52.8%	43.6%
Business Svc	53.3%	52.4%
General Admin	56.8%	40.4%
Grand Total	46.3%	49.0%

This report compares the percentage of the year elapsed against the year-to-date percentage of expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material percentage inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.

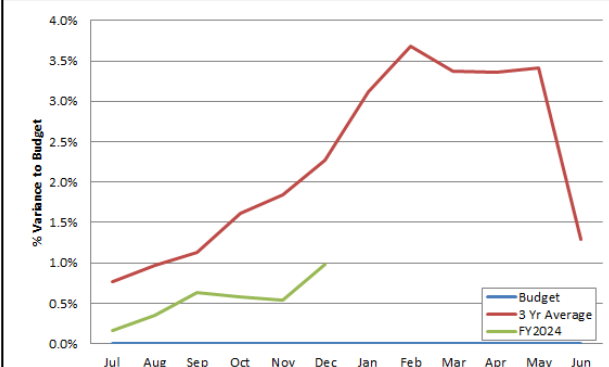
## Percentage Variance of YTD Revenue to Budget



	FY2023	FY2024
July	-3.0%	-2.9%
August	-6.1%	-5.9%
September	-8.7%	-8.8%
October	6.4%	5.3%
November	8.0%	6.3%
December	12.1%	16.1%
January	9.9%	
February	7.2%	
March	4.4%	
April	2.9%	
May	1.4%	
June	0.9%	

This report shows a budget variance trend for revenue, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end revenue target variance is less than or equal to 2% of the budget. This report is designed to monitor revenue trending.

## Percentage Variance of YTD Expenditures to Budget



	FY2023	FY2024
July	1.2%	0.2%
August	1.7%	0.3%
September	2.1%	0.6%
October	2.7%	0.6%
November	3.3%	0.5%
December	3.7%	1.0%
January	3.4%	
February	3.9%	
March	4.5%	
April	4.2%	
May	4.0%	
June	1.5%	

This report shows a budget variance trend for expenditures, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end expenditure target variance is less than or equal to 2% of the budget. This report is designed to monitor expenditure trending.

## Paulding County School District

### Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund For the Month and Year-to-Date Ended December 2023

(in thousands)	Budget			Actual		50.0% Year Elapsed	
	Original <sup>1</sup>	Amended	Variance *	December	Year-to-Date	% YTD to Budget	\$ Variance to Budget
<b>Revenue:</b>							
Local Taxes	\$ 157,624	\$ 157,624	\$ -	\$ 48,891	\$ 140,418	89.1%	\$ 61,606
Other Local Sources	2,341	2,341	-	583	2,625	112.1%	1,455
State Sources	238,546	238,793	247	22,798	120,638	50.5%	1,242
<b>Total Revenue</b>	<b>398,510</b>	<b>398,757</b>	<b>247</b>	<b>72,272</b>	<b>263,681</b>	<b>66.1%</b>	<b>64,302</b>
<b>Expenditures:</b>							
Instruction	266,473	268,515	(2,042) <sup>2,3</sup>	21,547	135,318	50.4%	(1,061)
Pupil Services	16,216	16,218	(2) <sup>2</sup>	1,267	7,909	48.8%	200
Improvement of Instruction	15,746	15,411	335 <sup>3</sup>	1,307	8,064	52.3%	(358)
Instructional Staff Training	594	937	(343) <sup>3</sup>	61	344	36.7%	125
Educational Media Services	6,077	6,077	-	496	2,938	48.3%	100
General Administrative	1,771	1,771	-	120	716	40.4%	170
School Administrative	23,444	23,400	43 <sup>3</sup>	1,945	11,625	49.7%	75
Business Services	3,063	3,176	(113) <sup>3</sup>	183	1,663	52.4%	(75)
Maintenance	29,197	29,193	4 <sup>3</sup>	1,887	11,962	41.0%	2,635
Transportation	23,952	24,357	(405) <sup>3</sup>	1,827	10,517	43.2%	1,661
Central Support Services	7,857	7,541	316 <sup>3</sup>	525	3,288	43.6%	483
Other Support Services	220	220	-	3	185	84.1%	(75)
Community Services	-	-	-	1	3		
<b>Total Expenditures</b>	<b>394,610</b>	<b>396,817</b>	<b>(2,207)</b>	<b>31,169</b>	<b>194,533</b>	<b>49.0%</b>	<b>3,875</b>
<b>Revenue Over (Under) Expend.</b>	<b>3,900</b>	<b>1,940</b>	<b>(1,960)</b>	<b>41,103</b>	<b>69,148</b>		<b>68,178</b>
<b>Other Sources (Uses):</b>							
Transfers In	-	-	-	-	15,000		
Transfers Out	(3,900)	(2,079)	1,821 <sup>2</sup>	(222)	(15,350)	738.4%	14,311
<b>Total Other Sources (Uses)</b>	<b>(3,900)</b>	<b>(2,079)</b>	<b>1,821</b>	<b>(222)</b>	<b>(350)</b>	<b>16.8%</b>	<b>14,311</b>
<b>Change in Fund Balance</b>	<b>\$ (0)</b>	<b>\$ (138)</b>	<b>\$ 138</b>	<b>\$ 40,881</b>	<b>\$ 68,798</b>		<b>\$ 82,488</b>
Unassigned	46,666	46,666			47,117		
Assigned	1,000	1,000			1,000		
Nonspendable	920	920			470		
<b>Ending Fund Balances</b>	<b>\$ 48,587</b>	<b>\$ 48,448</b>		<b>\$ 117,385</b>			

## General Fund Financial Statements

### Exhibits:

- A-1 Statement of Revenues, Expenditures and Changes in Fund Balance  
Summary by Object
- A-2 Balance Sheet

**Paulding County School District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund**  
**For the Month and Year-to-Date Ended December 2023**

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
<b>Revenue:</b>					
State and Federal Sources	39.5%	\$ 157,624,000	\$ 140,417,573	89.1%	\$ 61,605,573
Local Taxes	0.6%	2,340,765	2,625,171	112.2%	1,454,788
Other Local Sources	59.9%	238,792,629	120,638,375	50.5%	1,242,060
<b>Total Revenue</b>	<b>100.0%</b>	<b>\$ 398,757,394</b>	<b>\$ 263,681,119</b>	<b>66.1%</b>	<b>\$ 64,302,421</b>
<b>Expenditures:</b>					
1000 Instruction	67.7%	\$ 268,514,615	135,317,551.13	50.4%	\$ (1,060,244)
2100 Pupil Services	4.1%	16,218,077	7,908,646.96	48.8%	200,392
2210 Improvement of Instruction	3.9%	15,411,131	8,064,448.31	52.3%	(358,883)
2213 Instructional Staff Training	0.2%	937,136	343,939.76	36.7%	124,628
2220 Media Services	1.5%	6,076,691	2,937,970.94	48.3%	100,375
2300 General Administration	0.4%	1,771,399	716,113.18	40.4%	169,586
2400 School Administration	5.9%	23,400,380	11,625,311.68	49.7%	74,878
2500 Business Services	0.8%	3,176,236	1,662,869.00	52.4%	(74,751)
2600 Maintenance	7.4%	29,193,223	11,962,474.46	41.0%	2,634,137
2700 Transportation	6.1%	24,356,778	10,517,296.22	43.2%	1,661,093
2800 Central Support Services	1.9%	7,541,445	3,288,060.36	43.6%	482,662
2900 Other Support Services	0.1%	219,859	184,785.87	84.0%	(74,857)
3100 SNP	0.0%	-	-	0.0%	-
3300 Community Services	0.0%	-	3,282	0.0%	-
<b>Total Expenditures</b>	<b>100.0%</b>	<b>\$ 396,816,970</b>	<b>\$ 194,532,749.48</b>	<b>49.0%</b>	<b>3,875,736</b>
<b>Revenue Over/(Under) Expenditures</b>		<b>\$ 1,940,424</b>	<b>\$ 69,148,369</b>		<b>\$ 68,178,157</b>
<b>Other Sources (Uses):</b>					
Transfers In		-	15,000,000	0.0%	-
Transfers Out		(2,078,753)	(15,350,399)	738.4%	14,311,022
<b>Total Other Sources (Uses)</b>		<b>(2,078,753)</b>	<b>(350,399)</b>	<b>16.9%</b>	<b>14,311,022</b>
<b>Change in Fund Balance</b>		<b>\$ (138,328)</b>	<b>\$ 68,797,971</b>		<b>\$ 82,489,179</b>
<b>Summary by State Object:</b>					
100 Salaries	59.4%	\$ 235,601,145	\$ 117,007,918	49.7%	\$ 792,654
200 Benefits	28.0%	110,940,427	55,084,138	49.7%	\$ 386,076
<b>Total Salaries &amp; Benefits</b>	<b>87.3%</b>	<b>\$ 346,541,572</b>	<b>\$ 172,092,056</b>	<b>49.7%</b>	<b>\$ 1,178,730</b>
Other Expenditures:					
300 Purchased Professional & Technical Services	1.6%	\$ 6,352,323	\$ 2,404,482	37.9%	\$ 771,679
321 Contracted Service - Teachers	0.0%	7,500	385	5.1%	3,365
332 Drug And Alcohol Testing, Fingerprinting	0.0%	100,592	42,817	42.6%	7,479
334 Bus Driver Physicals	0.0%	23,000	10,215	44.4%	1,285
361 Per Diem And Fees	0.0%	6,000	4,848	80.8%	(1,848)
340 Professional Legal Services	0.1%	209,950	86,340	41.1%	18,635
410 Water, Sewer And Cleaning Services	0.5%	1,850,198	746,959	40.4%	178,139
430 Repair and Maintenance Services	0.6%	2,315,924	1,116,716	48.2%	41,246
432 Repair And Maintenance Services - Technology Related	0.0%	-	-	0.0%	-
442 Rental Of Equipment And Vehicles	0.0%	11,842	7,055	59.6%	(1,134)
444 Other Rentals	0.0%	-	-	0.0%	-
490 Other Purchased Property Services	0.0%	42,024	21,480	51.1%	(469)
520 Insurance (Other Than Employee Benefits)	0.3%	1,342,293	1,342,293	100.0%	(671,146)
530 Communication	0.2%	782,396	338,436	43.3%	52,762
532 Communication - Web-Based Subscriptions And Licenses	0.9%	3,432,817	2,129,913	62.0%	(413,504)
563 Tuition To Private Sources	0.0%	61,579	46,427	75.4%	(15,637)
569 Other Tuition	0.0%	-	-	0.0%	-
580 Travel - Employees	0.1%	412,257	149,689	36.3%	56,439
595 Other Purchased Services	0.5%	1,878,140	195,550	10.4%	743,520
610 Supplies	0.8%	3,136,761	1,265,120	40.3%	303,260
611 Supplies - Technology Related	0.1%	373,869	84,927	22.7%	102,007
612 Computer Software	0.0%	165,054	49,515	30.0%	33,012
615 Expendable Equipment	0.5%	1,937,831	496,052	25.6%	472,863
616 Expendable Computer Equipment	1.5%	5,996,484	4,982,418	83.1%	(1,984,176)
620 Energy	1.8%	6,984,420	2,596,438	37.2%	895,772
640 Digital/Electronic Textbooks	0.5%	1,876,610	1,718,325	91.6%	(780,020)
641 Textbooks - Printed	0.1%	377,559	213,299	56.5%	(24,520)
642 Books (Other Than Textbooks) And Periodicals	0.1%	392,965	132,233	33.7%	64,249
715 Land Improvements	0.1%	209,958	-	0.0%	104,979
720 Building Acquisition, Construction, And Improvemen	0.0%	-	-	0.0%	-
730 Purchase Of Equipment - Other Than Buses And Compu	0.4%	1,687,200	1,257,344	74.5%	(413,744)
732 Purchase Or Lease-Purchase Of Buses	1.0%	3,775,500	-	0.0%	1,887,750
734 Purchase Or Lease-Purchase Of Equipment - Technology Related	0.0%	84,528	84,500	100.0%	(42,236)
810 Dues And Fees	0.2%	623,427	342,070	54.9%	(30,357)
811 Regional Or County Library Dues	0.0%	24,999	-	0.0%	12,499
812 Resa Fees	0.0%	178,059	173,349	97.4%	(84,320)
890 Other Expenditures	0.8%	3,246,241	(2)	0.0%	1,623,123
<b>Total State Objects</b>	<b>99.9%</b>	<b>\$ 396,441,870</b>	<b>\$ 194,131,249.48</b>	<b>49.0%</b>	<b>\$ 4,089,686</b>

\* \$ Variance to Budget may differ from Operating Statement due to rounding

**Paulding County School District**  
**Balance Sheet - General Fund**  
**For the Month and Year-to-Date Ended December 2023**

**Assets**

Cash and Investments	\$ 134,636,488
Accounts Receivable	-
Interest	-
Inter-fund	776,150
Taxes	2,158,929
Intergovernmental - Federal	-
Intergovernmental - State	28,017,674
Intergovernmental - Local	-
Payroll/Benefits	16,918
Other	(158)
Advance to Other Funds	-
Prepaid Expenditures	469,757
Inventory	-
<b>Total Assets</b>	<b>\$ 166,075,757</b>

**Liabilities**

Accounts Payable	
Accounts Payable	\$ 4,717,973
Payroll/Benefits/Deductions	43,973,212
Other	-
<b>Total Liabilities</b>	<b>\$ 48,691,185</b>

**Fund Balance**

Non-spendable	\$ 469,757
Assigned	1,000,000
Unassigned	115,914,815
	<b>\$ 117,384,572</b>

## Special Revenue Fund

The **Special Revenue Fund** accounts for resources that are legally restricted for specific purposes. Although reported within the General Fund for audited financial reporting, the Special Revenue Fund is presented separately for budget appropriation and internal reporting purposes. Grants and SNP account for the majority of Special Revenue Fund activity and are highlighted below. Reflects funds 400 - 999. School Nutrition Program (Fund 600) is reported separately on the following page.

### PCSD Indirect Cost Rates

Restricted IDC Rate = 2.04%

Unrestricted IDC Rate = 11.01%

*The District typically charges an indirect cost to any grant over \$100,000.*

What are indirect costs?

Indirect costs represent the expenses of doing business that are not readily identified with a particular grant, contract, project, or activity, but are necessary for the general operation of the District.

Restricted rates are established for use on programs that prohibit supplanting, where funding is intended to "supplement and not supplant" other state or local funding. The restricted rate filters out costs that would be incurred whether any particular grant program was in operation.

## Indirect Cost Charged to Various Programs

*December 31, 2023 as of February 1, 2024*

Program	Program Name	FY24 Budget	Total Indirect Cost	Indirect Cost YTD Q2
1736	CLSD Birth-5Yrs L4GA	939,316	18,599	3,690
1737	CLSD Kindergarten - 5th Grade L4GA	1,895,662	37,534	18,641
1738	CLSD Middle School L4GA	841,349	16,659	7,310
1739	CLSD High School L4GA	1,046,353	20,718	9,476
1750	Title I-A Improving the Academic Achieve of the Disad	4,854,695	96,123	29,448
1779	*Title IV-A Student Support and Academic Enrichment	455,003	6,887	723
1784	Title II-A, Improving Teacher Quality	982,495	19,453	6,619
1816	*Title III-A Language Instruction for English Learners	157,521	3,050	1,899
1902	ESSER III ARP Homeless Children and Youth II	47,681	944	456
2820	IDEA 619 Special Ed Preschool	106,321	2,105	678
2824	IDEA 611 Special Ed Flowthrough	5,725,666	113,368	55,332
3324	CTAE - Perkins V Program Improvement	207,906	4,117	503
4190	ARP Act ESSER III	11,059,210	982,481	350,399
4201	ESSER III ARP LL L4GA Birth to 5	198,122	3,923	2,567
4202	ESSER III ARP LL L4GA Kindergarten to 6th	130,745	2,589	2,366
4203	ESSER III ARP LL L4GA Middle School	123,918	2,454	1,096
4204	ESSER III ARP LL L4GA High School	172,069	3,407	823
				<b>\$ 492,025</b>
	School Nutrition			\$ 424,445
	Total			<b>\$ 916,469</b>

Current Grant Awards Over \$10,000

December 31, 2023 as of February 1, 2024

	Original Budget	Current Budget	
<b>Awarded:</b>			
QBE Categorical Grant: Nursing	\$ 716,798	\$ 716,798	GF
QBE Categorical Grant: Transportation	1,679,707	1,679,707	GF
QBE Categorical Grant: Equalization	27,501,695	27,501,695	GF
ARP Act ESSER III Funds	11,087,110	11,243,274	SRF
IDEA 611 Special Ed Flowthrough, Parent Mentor, & Capacity Grant	5,624,660	5,819,066	SRF
CLSD L4GA (5 year grant)	4,298,867	4,722,680	SRF
Title I-A: Improving the Academic Achieve of the Disadvantaged Grant	4,234,718	4,854,695	SRF
School Security Grant	1,650,000	1,650,000	GF
Title II-A: Improving Teacher Quality & Cultivating Teachers Grant	873,754	992,495	SRF
Supply Chain Assistance Grant	835,989	1,639,989	GF
Federal and State Special Education Preschool Grants	744,551	866,988	GF & SRF
ESSER III ARP L4GA Supplemental Grant	635,133	624,854	SRF
ROTC Grant	396,754	396,754	SRF
Title IV-A: Student Support and Academic Enrichment Grant	354,666	455,003	SRF
Perkins V CTAE Grants	245,906	262,058	SRF
Pupil Transportation Bonds	192,000	-	GF
Alternative Fuel Grant	168,000	24,000	GF
Math and Science Supplement Grant	166,715	177,922	GF
Special Education High Cost Fund Grant	152,700	152,700	SRF
Title III: A Language Instruction for English Learners Grant	148,412	178,750	SRF
CTAE Extended Day Grants	144,189	209,981	GF
Local Food for Schools	-	142,996	GF
Sources of Strength	88,000	88,331	SRF
ESSER III ARP Homeless Children and Youth	83,568	47,681	SRF
SNP Equipment Grant/School Food Storage & Delivery	78,500	36,534	GF
Education for Homeless Children and Youth	74,005	78,684	SRF
Family Connections Grant	52,500	52,500	GF
CTAE Industry Certification Grant	40,000	40,506	GF
CTAE Apprenticeship Grant	36,890	37,635	GF
CTAE Supervision Grant	28,667	28,877	GF
Hygiene Grant	26,826	27,366	GF
CTAE Extended Year Grant	17,928	21,742	GF
Dyslexia Screener State Grant	-	60,700	GF
<b>Total</b>	<b>\$ 62,379,208</b>	<b>\$ 64,832,960</b>	

Note: General Fund (GF), Special Revenue Fund (SRF) and Capital Projects Fund (CPF)

# Paulding County School District Quarterly Financial Report

**2024**

## The Literacy for Learning, Living, and Leading in Georgia (L4GA) Grant

The second round of funding for Georgia was awarded a total of \$179,174,766 over five years to continue the L4GA initiative. The award takes into account the poverty level of a community, the percentage of students reading below grade level, the recent rate of growth in the number of students reading above grade level, and whether a school is identified for support from the Department of Education's School Improvement team. Paulding County School District was awarded \$19.5 million for the five year grant period. In June 2023, the district was awarded \$489k additional in L4GA funding for a total of \$20 million.

	FY 21	FY 22	FY 23	FY 24	FY 25	Total Grant
Birth-5	\$ 425,759	\$ 544,962	\$ 514,976	\$ 939,316	\$ 585,034	\$ 3,010,047
Elementary	1,950,533	1,312,855	1,708,089	1,895,662	1,655,641	8,522,780
Middle	818,569	553,660	935,129	841,349	782,200	3,930,907
High	852,599	869,845	918,668	1,046,353	891,393	4,578,859
	\$ 4,047,461	\$ 3,281,321	\$ 4,076,863	\$ 4,722,680	\$ 3,914,268	\$ 20,042,593

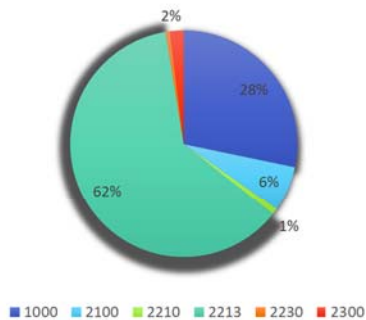
## ESSER III ARP L4GA Supplement Grant

This supplement grant for L4GA is funded from the ESSER III ARP plan. The intent of these funds is to serve the schools in L4GA Cohort 1. Paulding County School District was awarded \$1.9 million for the three year grant period.

	FY 22	FY 23	FY 24	Total Grant
Birth-5	\$ 9,155	140,391	198,122	\$ 347,668
Elementary	115,213	700,332	130,745	946,291
Middle	48,531	162,545	123,918	334,994
High	13,071	100,852	172,069	285,992
	\$ 185,970	\$ 1,104,121	\$ 624,854	\$ 1,914,945

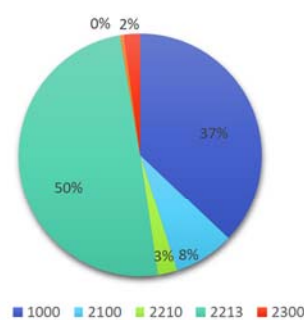
L4GA Round 2 Funding FY 24

Budget by Function



L4GA Supplement Grant FY 24

Budget by Function



Function Code	Description
1000 Instruction:	Instruction includes activities dealing directly with the interaction between teachers and students.
2100 Pupil Services:	Activities designed to assess and improve the well-being of students and to supplement the teaching process.
2210 Improvement of Instructional Services:	Technical and logistical support activities designed to aid teachers in developing the curriculum, preparing and using special curriculum materials, and understanding the various techniques that stimulate and motivate students.
2213 Instructional Staff Training:	Activities associated with the professional development and training of instructional personnel.
2220 Educational Media Services:	Activities concerned with directing, managing and operating educational media centers.
2230 Federal Grant Administration:	Activities concerned with the demands of Federal Programs grant management.
2300 General	Activities concerned with establishing and administering policy for operating the LUA.
2400 School	Activities concerned with overall administrative responsibility for school operations

## Elementary and Secondary School Emergency Relief Fund (ESSER I, II, and III)

In response to the COVID-19 pandemic, the Coronavirus Aid, Recovery, and Economic Security Act (CARES) created and funded the Elementary and Secondary School Emergency Relief Fund (ESSER I) in March 2020. The Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA) provided a second round of Elementary and Secondary School Emergency Relief Fund (ESSER II) funding in January 2021. The American Rescue Plan Act (ARP) provided a third round of Elementary and Secondary School Emergency Relief Fund (ESSER III) funding in March 2021. The chart below highlights differences between the three rounds of funding and the Paulding County School District allocation.

Funding Source	ESSER I (4155)	ESSER II (4180)	ESSER III (4190)
Funding Source	Coronavirus Aid, Recovery, and	Coronavirus Response and Relief	American Rescue Plan Act (ARP) funded the
Availability Start Date	3/13/2020	3/13/2020	3/13/2020
Availability End Date	9/30/2021	9/30/2022	9/30/2023
Carry Over End Date	9/30/2022	9/30/2023	9/30/2024
Equitable Services	Yes	Separate	Separate
Fund Use Requirements	No percentage requirements. Must follow federal and GaDOE Guidelines.	No percentage requirements. Must follow federal and GaDOE Guidelines.	An LEA must reserve at least 20% of funds to address learning loss through the implementation of evidence-based interventions (summer learning, extended day or afterschool programs). These programs must respond to students' academic, social, and emotional needs and address the disproportionate impact of COVID-19 on underrepresented student Subgroups. The remaining ARP ESSER funds may be used for the same purchases allowed under ESSER and ESSER II.
Reopening Plan	No requirements for establishing a reopening plan.	No requirements for establishing a reopening plan.	Within 30 days of receiving funds, the LEA must publish on its website a plan for the safe return to in-person instruction and continuity of services. Before making the plan publicly available, the LEA must seek public comment on the plan.
Budget Summary*	ESSER I Budget Summary	ESSER II Budget Summary	ESSER III Budget Summary
Allocation	ESSER I Allocation \$ 3,015,293	ESSER II Allocation 12,626,316	ESSER III Allocation \$ 28,382,569
Expenditures:	Student & Staff Laptops (3,008,858) Equitable Services (6,435)	2021 & 2022 Summer Remed (1,350,173) FY2022 PVA (5,659,632) Student Support (743,498) FY2022 Mitigation & Safety (560,658) FY2022 Instruction (675,548) Math Intervention (1,777,168) Payroll-Related Costs (511,179) Grant Support (118,625) Indirect Cost (1,229,834)	2021 & 2022 Summer Re \$ (59,088) FY 23-24 PVA \$ (10,885,219) Literacy Support \$ (4,321,532) Student Support \$ (1,613,196) Mitigation & Safety \$ (563,786) Instructional Resources \$ (503,375) Math Intervention \$ (4,495,765) Payroll-Related Costs \$ (2,859,909) Grant Support \$ (422,281) Indirect Cost \$ (2,658,416)
Remaining	\$ -	\$ -	\$ -

\* As of December 31, 2023

School Nutrition Program

Special Revenue Fund 600

<b>Paulding County School District</b> <b>Statement of Revenues, Expenditures, and Changes in Fund Balance - School Nutrition Program</b> <b>For the Month and Year-to-Date Ended December 2023</b>						
50.0% Year Elapsed						
(in thousands)	Budget		Variance	Actual	% YTD to	\$ Variance
	Original <sup>1</sup>	Amended		Year-to-Date	Budget	to Budget
<b>Revenue:</b>						
<b>Total Revenue</b>	<b>17,377,011</b>	<b>18,266,002</b>	<b>888,991</b>	<b>10,576,048</b>	<b>57.9%</b>	<b>1,443,048</b>
<b>Expenditures:</b>						
Salaries	6,223,479	6,274,026	50,547 <sup>2</sup>	2,215,441	35.3%	921,572
Benefits	3,609,122	3,620,676	11,554 <sup>2</sup>	1,040,707	28.7%	769,631
ProfSrv Consultant	5,000	5,000	-	1,500	30.0%	1,000
ProfSrv Other	39,998	42,791	2,793 <sup>2</sup>	8,011	18.7%	13,384
Copy Machine Maint	7,500	7,500	-	2,631	35.1%	1,119
SFS Food Equip Maintenance	150,139	150,139	-	56,501	37.6%	18,569
Insurance	37,856	37,856	-	35,527	93.8%	(16,599)
Communication	21,900	21,900	-	10,932	49.9%	18
Postage	4,000	4,000	-	300	7.5%	1,700
District Managed Communication	2,939	2,939	-	994	33.8%	475
Travel	60,850	60,850	-	19,910	32.7%	10,515
Supplies	1,024,715	1,024,715	-	386,007	37.7%	126,351
SFS Marketing	8,600	8,600	-	832	9.7%	3,468
SFS Uniforms	52,177	52,177	-	23,406	44.9%	2,683
SFS Educational Materials	2,822	2,822	-	1,183	41.9%	228
Computer Software	50,722	50,722	-	20,622	40.7%	4,739
Purchase of Equipment	1,489,100	1,424,206	(64,894) <sup>2</sup>	53,600	3.8%	658,503
Expendable Equip > 1000	173,067	173,067	-	4,321	2.5%	82,213
Computer Equip <10000	28,156	28,156	-	20,302	72.1%	(6,224)
Utilities & Waste Mgt	561,940	561,940	-	282,567	50.3%	(1,597)
Food Purchases	9,430,169	10,046,208	616,039 <sup>2</sup>	4,281,555	42.6%	741,549
SFS Commodity Hauling	120,400	308,361	187,961 <sup>2</sup>	62,221	20.2%	91,960
Dues and Fees	10,041	10,041	-	4,527	45.1%	494
Federal Indirect Cost Charges	848,889	848,889	-	-	0.0%	424,445
<b>Total Expenditures</b>	<b>23,963,581</b>	<b>24,767,581</b>	<b>1,482,140</b>	<b>8,533,597</b>	<b>34.5%</b>	<b>3,850,193</b>
<b>Revenue Over (Under) Expend.</b>	<b>(6,586,570)</b>	<b>(6,501,579)</b>	<b>\$ 84,991</b>	<b>2,042,451</b>		<b>5,293,241</b>
<b>Other Sources (Uses):</b>						
Transfers In	922,090	922,090	-	444,924	48.3%	(16,121)
Transfers Out	(922,090)	(922,090)	-	(444,924)	48.3%	16,121
<b>Total Other Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>
<b>Change in Fund Balance</b>	<b>(6,586,570)</b>	<b>(6,501,579)</b>	<b>84,991</b>	<b>2,042,451</b>	<b>-31.4%</b>	<b>5,293,241</b>
Unassigned	11,558,038	11,558,038		11,558,038		
Assigned	-	-		-		
Nonspendable	709,654	709,654		707,459		
<b>Ending Fund Balances</b>	<b>\$ 5,681,122</b>	<b>\$ 5,766,113</b>		<b>\$ 14,307,948</b>		
<b>Footnotes</b>						
<sup>1</sup> As adopted by the BOE on June 27, 2023						
<sup>2</sup> Offsetting expenditure transfers, \$0.00 net budget impact						
Beginning Fund Balance per FY2023						

## Special Revenue Fund Financial Statements

Excludes SNP Special Revenue Fund 600 (see SNP section above)

### **Exhibits:**

- |     |  |
|-----|--|
| B-1 | Statement of Revenues, Expenditures and Changes in Fund Balance<br>Summary by Object |
| B-2 | Balance Sheet  |

**Paulding County School District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - Special Revenue Funds (Excluding 500 & 600)**  
**For the Month and Year-to-Date Ended December 2023**

		% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
<b>Revenue:</b>						
<b>Total Revenue</b>		<b>100.0%</b>	<b>\$ 30,865,878</b>	<b>\$ 9,952,243</b>	<b>32.2%</b>	<b>\$ (5,480,696)</b>
<b>Expenditures:</b>						
1000	Instruction	46.7%	\$ 14,549,742	\$ 5,641,118	38.8%	\$ 1,633,753
2100	Pupil Services	8.9%	2,760,153	1,405,991	50.9%	(25,914)
2210	Improvement of Instruction	1.9%	579,384	239,879	41.4%	49,813
2213	Instructional Staff Training	28.9%	9,013,921	2,967,183	32.9%	1,539,777
2220	Media Services	0.0%	-	-	0.0%	-
2230	Federal Grant Administration	2.6%	819,579	391,533	47.8%	18,257
2300	General Administration	4.2%	1,300,732	492,859	37.9%	157,507
2400	School Administration	0.6%	189,607	95,411	50.3%	(608)
2500	Business Services	0.0%	-	-	0.0%	-
2600	Maintenance	0.2%	73,931	64,308	87.0%	(27,343)
2700	Transportation	5.9%	1,833,943	1,005,600	54.8%	(88,628)
2800	Central Support Services	0.0%	9,080	8,429	92.8%	(3,889)
2900	Other Support Services	0.2%	52,500	21,875	41.7%	4,375
3300	Community Services	0.0%	-	-	0.0%	-
5100	Debt Service	0.0%	-	-	0.0%	-
4000	Acquisition & Construction	0.0%	-	-	0.0%	-
3100	SNP	0.0%	-	-	0.0%	-
3200	Enterprise Operations	0.0%	-	-	0.0%	-
<b>Total Expenditures</b>		<b>100.0%</b>	<b>\$ 31,182,572</b>	<b>\$ 12,334,185</b>	<b>39.6%</b>	<b>\$ 3,257,101</b>
<b>Revenue Over/(Under) Expenditures</b>			<b>\$ (316,694)</b>	<b>\$ (2,381,942)</b>		<b>\$ (2,223,595)</b>
<b>Other Sources (Uses):</b>						
Transfers In			-	-	0.0%	-
Transfers Out			-	-	0.0%	-
<b>Total Other Sources (Uses)</b>			-	-	0.0%	-
<b>Change in Fund Balance</b>			<b>\$ (316,694)</b>	<b>\$ (2,381,942)</b>		<b>\$ (2,223,595)</b>
<b>Summary by State Object:</b>						
100	Salaries	47.0%	\$ 14,641,337	\$ 5,208,260	35.6%	\$ 2,112,409
200	Benefits	21.3%	6,653,944	2,237,260	33.6%	1,089,712
	<b>Total Salaries &amp; Benefits</b>	<b>68.3%</b>	<b>\$ 21,295,282</b>	<b>\$ 7,445,519</b>	<b>35.0%</b>	<b>\$ 3,202,121</b>
<b>Other Expenditures:</b>						
300	Purchased Professional & Technical Services	6.7%	\$ 2,096,808	\$ 1,078,880	51.5%	\$ (30,476)
321	Contracted Service - Teachers	0.1%	40,000	17,917	44.8%	2,083
332	Drug And Alcohol Testing, Fingerprinting	0.0%	5,820	464	8.0%	2,447
334	Bus Driver Physicals	0.0%	-	-	0.0%	-
340	Professional Legal Services	0.0%	-	-	0.0%	-
361	Per Diem And Fees	0.0%	-	-	0.0%	-
410	Water, Sewer And Cleaning Services	0.0%	-	-	0.0%	-
430	Repair and Maintenance Services	0.0%	3,037	3,037	100.0%	(1,519)
441	Rental Of Land Or Buildings	0.0%	5,000	250	5.0%	2,250
442	Rental Of Equipment And Vehicles	0.0%	449	449	100.0%	(225)
490	Other Purchased Property Services	0.0%	-	-	0.0%	-
519	Student Transportation Purchased From Other Sources	0.0%	-	-	0.0%	-
520	Insurance (Other Than Employee Benefits)	0.0%	-	-	0.0%	-
530	Communication	0.0%	3,533	1,411	40.0%	355
532	Communication - Web-Based Subscriptions And Licenses	4.9%	1,532,048	1,296,645	84.6%	(530,621)
561	Tuition To Other Georgia Luas	0.0%	-	-	0.0%	-
563	Tuition To Private Sources	0.0%	-	-	0.0%	-
569	Other Tuition	0.0%	-	-	0.0%	-
580	Travel - Employees	0.9%	280,409	82,162	29.3%	58,042
595	Other Purchased Services	0.2%	53,348	26,547	49.8%	127
610	Supplies	2.4%	740,008	165,646	22.4%	204,358
611	Supplies - Technology Related	0.1%	24,783	13,304	53.7%	(912)
612	Computer Software	0.0%	0	-	0.0%	0
615	Expendable Equipment	0.7%	231,965	45,302	19.5%	70,680
616	Expendable Computer Equipment	0.5%	149,774	14,634	9.8%	60,253
620	Energy	4.4%	1,369,481	1,002,203	73.2%	(317,463)
640	Digital/Electronic Textbooks	0.0%	-	-	0.0%	-
641	Textbooks - Printed	0.0%	-	-	0.0%	-
642	Books (Other Than Textbooks) And Periodicals	3.1%	967,329	467,872	48.4%	15,792
715	Land Improvements	0.0%	13,000	-	0.0%	6,500
730	Purchase Of Equipment - Other Than Buses And Compu	1.5%	464,462	-	0.0%	232,231
732	Purchase Or Lease-Purchase Of Buses	0.0%	-	-	0.0%	-
734	Purchase Or Lease-Purchase Of Equipment - Technology	0.0%	-	-	0.0%	-
742	Depreciation Expense-Buildings	0.0%	-	-	0.0%	-
810	Dues And Fees	1.4%	421,797	77,909	18.5%	132,989
811	Regional Or County Library Dues	0.0%	-	-	0.0%	-
812	Resa Fees	0.0%	-	-	0.0%	-
834	Amortization Of Premium And Discount On Issuance Of E	0.0%	-	-	0.0%	-
880	Federal Indirect Cost Charges	4.1%	1,284,241	492,032	38.3%	150,089
890	Other Expenditures	0.6%	200,000	102,000	51.0%	(2,000)
<b>Total State Objects</b>		<b>100.0%</b>	<b>\$ 31,182,572</b>	<b>\$ 12,334,185</b>	<b>39.6%</b>	<b>\$ 3,257,101</b>

**Paulding County School District**  
**Balance Sheet - Special Revenue Funds (Excluding 500 & 600)**  
**For the Month and Year-to-Date Ended December 2023**

<b>Assets</b>		<b>Liabilities</b>	
Cash and Investments	\$ (2,373,857)	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ 227,198
Interest	-	Payroll/Benefits/Deductions	(2)
Inter-fund	-	Other	-
Taxes	-	<b>Total Liabilities</b>	<b>\$ 227,195</b>
Intergovernmental - Federal	2,446,746		
Intergovernmental - State	-		
Intergovernmental - Local	-	<b>Fund Balance</b>	
Payroll/Benefits	-	Non-spendable	\$ 42,544
Other	333	Assigned	-
Advance to Other Funds	-	Unassigned	(153,973)
Prepaid Expenditures	42,544		<b>\$ (111,428)</b>
Inventory	-		
<b>Total Assets</b>	<b>\$ 115,767</b>		

## Local School Receipts and Expenditures

O.C.G.A. 20-2-962 requires public schools to provide a quarterly report to the local board of education immediately upon the end of each quarter of the fiscal year. These reports must contain an account of all receipts and expenditures of such funds during the past quarter.

<b>Local School Receipts and Expenditures</b>				
<i>Year-to-Date as of the 2nd Quarter Ended December 31, 2023</i>				
		Receipts Over / (Under)		
Group	School	Receipts	Expenditures	Expenditures
E	Abney ES (34)	\$ 137,972	\$ 123,714	\$ 14,258
E	Allgood ES (20)	26,608	40,775	(14,167)
E	Baggett ES (23)	46,460	22,372	24,088
E	BHickory ES (31)	101,570	95,750	5,820
E	Dallas ES (2)	40,622	17,664	22,958
E	Dugan ES (26)	45,723	48,697	(2,974)
E	Hiram ES (3)	56,066	50,830	5,236
E	Hutchens ES (33)	57,234	34,180	23,054
E	McGarity ES (5)	104,825	71,964	32,860
E	Nebo ES (18)	46,114	35,846	10,269
E	New GA ES (6)	22,080	11,695	10,385
E	Northside ES (15)	67,043	27,778	39,265
E	Panter ES (16)	56,480	26,067	30,413
E	Poole ES (25)	52,392	38,957	13,435
E	Ragsdale ES (32)	57,913	36,970	20,943
E	Roberts ES (19)	65,848	36,918	28,929
E	Russom ES (24)	68,752	68,964	(212)
E	Shelton ES (14)	142,044	73,538	68,507
E	Union ES (8)	21,666	58,787	(37,121)
H	East HS (12)	351,557	224,841	126,716
H	Hiram HS (21)	256,659	187,278	69,381
H	North HS (30)	504,860	498,493	6,367
H	PC HS (13)	298,307	251,868	46,439
H	South HS (28)	350,164	299,587	50,577
M	Austin MS (27)	43,821	30,417	13,404
M	Dobbins MS (17)	43,325	31,909	11,416
M	East MS (9)	76,010	39,243	36,767
M	HJones MS (10)	45,993	31,068	14,925
M	McClure MS (29)	98,000	74,771	23,229
M	Moses MS (22)	158,584	116,037	42,547
M	Ritch MS (36)	27,356	18,638	8,717
M	Scoggins MS (35)	67,275	41,199	26,076
M	South MS (11)	46,601	31,569	15,032
Other	New Hope (91)	5,823	8,596	(2,772)
		<b>\$ 3,591,748</b>	<b>\$ 2,806,984</b>	<b>\$ 784,765</b>

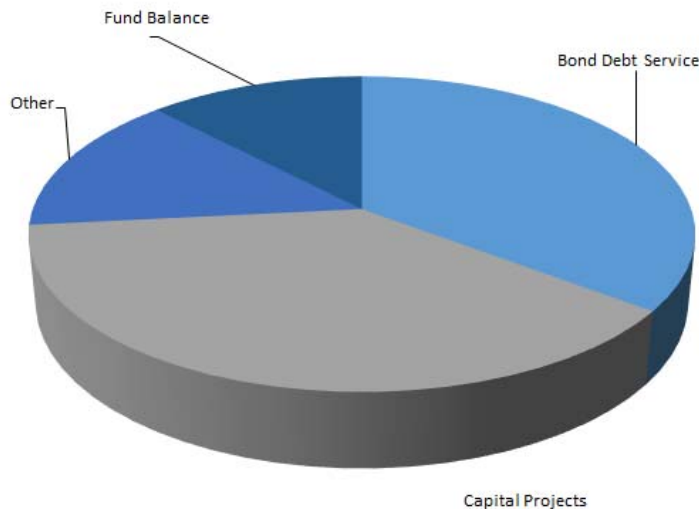
## Capital Projects Fund

The **Capital Projects Fund** accounts for and reports financial resources including Education Special Purpose Local Option Sales Tax (E-SPLOST), bond proceeds and grants from Georgia State Financing and Investment Commission (including the State Capital Outlay Program) that are restricted, committed or assigned for capital outlay expenditures, including the acquisition or construction of capital facilities and other capital assets. Reflects funds 300 - 399.

**Special Purpose Local Option Sales Tax for education (E-SPLOST)**, a one-cent sales tax to help fund capital improvements and debt repayment, is the primary funding source for capital projects, in addition to various state grants, including the State Capital Outlay Program. E-SPLOST accounts for the majority of Capital Projects Fund activity and is highlighted below.

### SPLOST V Key Metrics

SPLOST V collections ended March 2021 with cumulative collections of \$93.7 million or 112.6% of the projections. SPLOST V proceeds have funded Capital Projects totaling \$46.5 million and has a fund balance of \$14.9 million.



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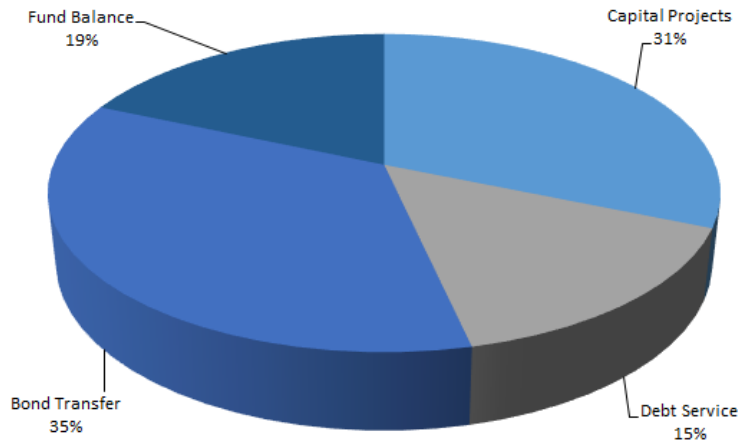
2024

		E-SPLOST V Activity					
		April 2016 - March 2021					
	2023 Audit SPLOST V	FY2024 YTD Activity*	Remaining Projected	Total	Other Sources	Project Total	
<b>SPLOST Collections &amp; Reimbursements</b>							
SPLOST Collections	\$ 93,741,364	\$ -	\$ -	\$ 93,741,364			
GaDOE Reimbursements	10,408,859	-	5,729,245	16,138,104			
<b>Total</b>	<b>\$ 104,150,223</b>	<b>\$ -</b>	<b>\$ 5,729,245</b>	<b>\$ 109,879,468</b>			
<b>Debt Service</b>	<b>\$ 43,063,525</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 43,063,525</b>			
<b>CAPITAL PROJECTS:</b>							
<b>PRIORITY ONE</b>							
<u>Additions &amp; New Construction</u>							
Crossroads Middle School	\$ -	\$ -	\$ 4,358,848	\$ 4,358,848	\$ 44,999,142	\$ 49,357,990	
Moses MS Addition	4,114,023	-	-	4,114,023	1,771,585	5,885,608	
Russum ES Addition	3,212,166	-	-	3,212,166	1,413,782	4,625,948	
Shelton ES Addition	4,437,550	-	-	4,437,550	5,787,394	10,224,944	
North Paulding HS Addition	3,447,287	-	-	3,447,287			
<u>Renovations &amp; Modifications</u>							
Herschel Jones MS	\$ 4,037,762	\$ -	\$ -	\$ 4,037,762			
East Paulding HS	5,643,819	-	-	5,643,819			
East Paulding MS	4,363,416	-	-	4,363,416			
Panter ES	3,848,350	-	-	3,848,350			
Nebo ES	3,145,519	-	-	3,145,519			
Roberts ES	-	141,154	5,330,846	5,472,000			
Hiram HS	194,770	-	-	194,770	\$ 8,494,858	\$ 8,689,628	
Moses MS	-	-	8,778,000	8,778,000			
<b>PRIORITY TWO</b>							
<u>Athletic Facilities</u>							
East Paulding HS	\$ 1,670,502	\$ -	\$ -	\$ 1,670,502			
Hiram HS	1,092,789	-	-	1,092,789			
North Paulding HS	967,765	-	-	967,765			
Paulding County HS	1,101,292	-	-	1,101,292			
South Paulding HS	914,753	-	-	914,753			
<u>Technology</u>	\$ 1,137,956	\$ -	\$ -	\$ 1,137,956			
<u>Band Equipment</u>	1,438,600	-	-	1,438,600			
<b>PRIORITY THREE</b>							
<u>Miscellaneous Projects</u>							
Allgood ES Carpet	\$ 175,929	\$ -	\$ -	\$ 175,929			
Burnt Hickory ES Carpet	184,802	-	-	184,802			
Hiram HS Computer Science Magne	212,122	-	-	212,122			
New Georgia ES Carpet	102,084	-	-	102,084			
EMS/Technology Upgrades	201,375	-	-	201,375			
Miscellaneous	728,461	-	-	728,461			
<b>Total Capital Projects</b>	<b>\$ 46,373,092</b>	<b>\$ 141,154</b>	<b>\$ 18,467,694</b>	<b>\$ 64,981,940</b>			

\* FY2024 YTD Activity through December 31, 2023

## SPLOST VI (Including 2020 Bonds) Key Metrics

SPLOST VI collections began April 2021. Cumulative SPLOST collections total \$77.0 million. SPLOST VI proceeds and the 2020 Bond issuance have funded Capital Projects totaling \$52.8 million, debt service of \$25.7 million and has an ending fund balance of \$31.2 million.



**SPLOST VI Cumulative Activity** (millions, w/ Bond)

	Amount	%
Capital Projects	\$ 52.8	31.3%
Debt Service	25.7	15.2%
Bond Transfer	59.1	35.0%
Fund Balance	31.2	18.5%
<b>Outflows &amp; FB</b>	<b>\$ 168.8</b>	<b>99.9%</b>

	Amount	%
Bond Proceeds	\$ 30.0	17.8%
Collections	77.0	45.6%
Reimbursement	6.2	3.7%
Bond Transfer	52.1	30.9%
Other	3.5	2.1%
<b>Inflows</b>	<b>\$ 168.8</b>	<b>100.0%</b>

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**E-SPLOST VI Activity**  
 April 2021 - March 2026

	2023 Audit SPLOST VI	FY2024 YTD Activity*	Remaining Projected	Total	Other Sources	Project Total
<b><u>SPLOST Collections &amp; Reimbursements</u></b>						
SPLOST Collections	\$ 61,695,433	\$ 15,289,080	\$ 43,568,766	\$ 120,553,279		
GaDOE Reimbursements	6,152,476	12,783	7,761,491	13,926,750		
<b>Total</b>	<b>\$ 67,847,909</b>	<b>\$ 15,301,863</b>	<b>\$ 51,330,257</b>	<b>\$ 134,480,029</b>		
<b>Debt Service</b>	<b>\$ 19,190,487</b>	<b>\$ 6,467,518</b>	<b>\$ 40,781,884</b>	<b>\$ 66,439,889</b>		
<b>CAPITAL PROJECTS:</b>						
<b>PRIORITY ONE</b>						
<b><u>Additions &amp; New Construction</u></b>						
Crossroads Middle School	\$ 10,093,639	\$ 9,468,636	\$ 11,857,347	\$ 31,419,622	\$ 17,938,369	\$ 49,357,991
Moses MS Addition	1,771,585	-	-	1,771,585	4,114,023	5,885,608
Russum ES Addition	1,413,782	-	-	1,413,782	3,212,166	4,625,948
Burnt Hickory ES Addition	4,035,639	2,417,845	2,012,268	8,465,752		
North Paulding HS Addition	2,500	-	-	2,500	34,748,384	34,750,884
<b><u>Renovations &amp; Modifications</u></b>						
Dobbins MS	\$ 6,325,625	\$ -	\$ -	\$ 6,325,625		
Allgood ES	6,104,093	-	-	6,104,093		
Hiram HS	8,494,858	-	-	8,494,858	\$ 194,770	\$ 8,689,628
Baggett ES	-	200,564	7,128,607	7,329,171		
Poole ES	-	-	6,156,000	6,156,000		
Austin MS	-	-	9,120,000	9,120,000		
<b>PRIORITY TWO</b>						
<b><u>Athletic Facilities</u></b>						
East Paulding HS	\$ 361,859	\$ -	\$ 18,141	\$ 380,000		
Hiram HS	144,094	-	235,906	380,000		
North Paulding HS	380,000	-	-	380,000		
Paulding County HS	114,938	-	265,062	380,000		
South Paulding HS	237,199	106,653	104,148	448,000		
<b><u>Technology*</u></b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,000,000</b>	<b>\$ 1,000,000</b>		
<b><u>Safety &amp; Security*</u></b>	<b>125,586</b>	<b>197,921</b>	<b>5,021,064</b>	<b>5,344,571</b>		
<b><u>Fine Arts*</u></b>	<b>16,791</b>	<b>8,600</b>	<b>1,534,609</b>	<b>1,560,000</b>		
<b><u>Physical Education*</u></b>	<b>-</b>	<b>-</b>	<b>1,300,000</b>	<b>1,300,000</b>		
<b>PRIORITY THREE</b>						
<b><u>Miscellaneous Projects</u></b>						
McClure MS Mobile Units	\$ 660,168	\$ 12,144	\$ -	\$ 671,288		
MS FCS to Engineering Conversion	194,367	68,807	-	263,174		
Roberts ES Sewer	5,850	-	-	5,850	\$ 1,694,150	\$ 1,700,000
South Paulding HS Engineering Academy	382,950	-	-	382,950		
East Paulding Baseball Lighting	-	-	431,000	431,000		
Miscellaneous	241	-	-	241		
<b>Total Capital Projects</b>	<b>\$ 40,865,764</b>	<b>\$ 12,481,170</b>	<b>\$ 46,184,151</b>	<b>\$ 99,530,062</b>		

\* FY2024 YTD Activity through December 31, 2023

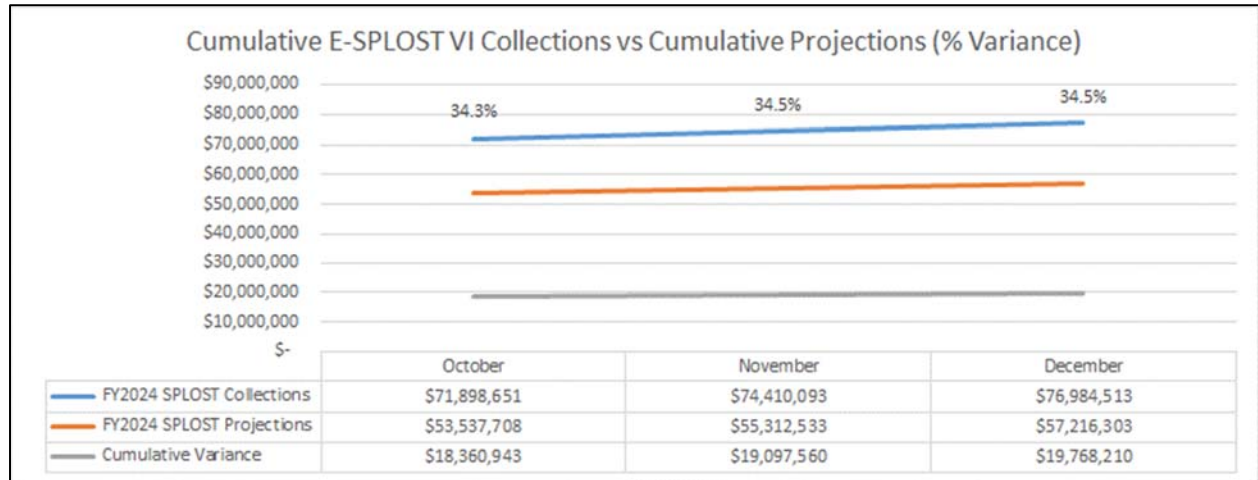
\* Technology: District-wide 1:1 initiative providing computing device for every student. Technology refreshes throughout district.

\* Safety and Security: District-wide Safety and Security initiatives, including fire and intercom improvements, not addressed within renovation and modification projects.

\* Fine Arts: Anticipated budget expenditures to include Performing Arts Center upgrades and music/band/choral visual arts equipment.

\* Physical Education: Anticipated budget expenditures to maintain physical education spaces, including resurfacing of gym floors at elementary and middle schools and resurfacing of track and tennis courts at high schools.

## SPLOST VI Collections



## E-SPLOST VI Overview

December 31, 2023 (as of January 31, 2024)

	Original Collection Projections**	Actual Collection Results**
	May 2021 - April 2026 (60 Months)	May 2021 - April 2026 (60 Months)
Total Collection Estimate	\$ 113,250 *	
Collections To-Date	\$ 51,705 *	\$ 76,985
Percentage Collections To-Date	45.7%	68.0%
<b>% Variance</b>		<b>48.9%</b>
<b>\$ Variance</b>		<b>\$ 25,279</b>

\* Based on original estimates

\*\* Actual SPLOST VI period is April 2021 - March 2026 (60 Months)

## E-SPLOST VI Fund

### Other Inflows:

Interest	\$	1,393
Capital Outlay Program Reimbursement		6,165
Transfer In		52,100
Other **		1,010
Total Cash Inflows	\$	60,668

### Outflows:

Bond Debt Service	\$	12,858
Capital Projects		22,543
Other **		1,061
Total Cash Outflows	\$	36,461

### SPLOST VI Balance

**\$ 24,207**

## SPLOST Minimum Balance Check

### Cash and Projected 12-Month Inflows:

SPLOST Current Balance	\$	24,207
60% of Next 12-Month's Projected Collections *		11,073
Total Current Balance & Projected Inflows	\$	35,280

### Projected 12-Month Cash Outflows:

Next 12-Month's Principle & Interest	\$	7,715
Current Capital Projects (4 Months)		5,375
Total Projected Outflows	\$	13,090

### Total Over Minimum

**\$ 22,190**

\* Based on original estimates

(in thousands)

\*\* Includes Loan from SPLOST V to SPLOST IV

## E-SPLOST VI Bond Fund

### Inflows:

Collections To-Date	\$	76,985
Interest	\$	1,062
Capital Outlay Program Reimbursement		-
Other ***		30,010
Total Cash Inflows	\$	108,056

### Outflows:

Bond Debt Service	\$	12,800
Capital Projects		30,232
Transfer Out		58,078
Other ***		-
Total Cash Outflows	\$	101,111

### SPLOST VI Bond Balance

**\$ 6,946**


\*\*\* Includes Bond Issuance and Prepaids

(in thousands)

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Construction Activity

<div><div></div><div>Construction Activity June 1, 2014 - December 31, 2023</div></div>							
	Through FY2023 Audit	FY2024 YTD Activity*	Remaining Projected	Total	Other Sources	Project Total	
SPLOST Collections & Reimbursements							
GaDOE Reimbursements	\$ -	\$ -	\$ 3,249,951	\$ 3,249,951			
CAPITAL PROJECTS:							
PRIORITY ONE							
Additions & New Construction							
Moses Middle School	\$ 584,362	\$ -	\$ -	\$ 584,362			
North Paulding HS Addition	2,820,171	5,224,729	26,703,484	34,748,384	\$ 2,500	\$ 34,750,884	
Northside ES Addition	-	2,000	11,317,000	11,319,000			
Roberts ES Addition	-	31,326	7,129,674	7,161,000			
Crossroads Middle School	85,260	7,129,484	6,364,777	13,579,521	35,778,469	49,357,990	
Warehouse	951,513	-	-	951,513			
Renovations & Modifications							
Austin MS	\$ -	\$ -	\$ -	\$ -	\$ 9,120,000	\$ 9,120,000	
Paulding College and Career Academy	3,363,520	-	-	3,363,520			
Transportation Conversion	1,526,228	-	-	1,526,228			
PRIORITY TWO							
Facility Updates							
Dianne Wright Innovation Center	\$ 129,106	\$ -	\$ -	\$ 129,106			
Herschel Jones MS	47,860	-	-	47,860			
McClure MS	26,725	-	-	26,725			
New Georgia ES	107,640	-	-	107,640			
New Hope Education Center	103,686	-	-	103,686			
Union ES	27,905	-	-	27,905			
Storage Building							
East Paulding HS	\$ 29,018	\$ -	\$ -	\$ 29,018			
Hiram HS	29,018	-	-	29,018			
North Paulding HS	29,018	-	-	29,018			
Paulding County HS	29,018	-	-	29,018			
South Paulding HS	29,018	-	-	29,018			
Safety & Security*	\$ 222,477	\$ -	\$ -	\$ 222,477			
PRIORITY THREE							
Miscellaneous Projects							
Construction Consulting Services	\$ 144,000	\$ 60,000	\$ 12,000	\$ 216,000			
Bus Purchases	540,450	-	-	540,450			
Land Purchases	2,096,530	-	-	2,096,530			
Site Testing - Billy Bullock Rd	-	17,000	-	17,000			
Miscellaneous	871,589	-	785,680	1,657,270			
Mobile Classrooms	765,573	192,379	-	957,952			
North Paulding HS Traffic Project	245,000	-	-	245,000			
Roberts ES Sewer	-	8,600	1,685,550	1,694,150	\$ 5,850	\$ 1,700,000	
Russom ES Modular Demo	42,368	-	-	42,368			
Security Vestibules	235,080	-	-	235,080			
McGarity ES Playground	32,235	8,658	19,107	60,000			
Nebo ES Parking Lot	2,500	11,790	285,710	300,000			
North Paulding Land & Driveway	-	284,671	165,329	450,000			
Total Capital Projects	\$ 15,116,871	\$ 12,970,638	\$ 54,468,311	\$ 82,555,819			

\* FY2024 YTD Activity through December 31, 2023.

\* Safety & Security: Includes items such as door access control, ACTI door control and camera, RFID identification badges, reception area security window, window film, signs, monitors and microphones

## Capital Projects Fund Financial Statements

### Exhibits:

- C-1 Statement of Revenues, Expenditures and Changes in Fund Balance  
Summary by Object
- C-2 Balance Sheet

**Paulding County School District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - Capital Projects Funds**  
**For the Month and Year-to-Date Ended December 2023**

		% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
<b>Revenue:</b>						
<b>Total Revenue</b>		<b>100.0%</b>	<b>\$ 23,664,656</b>	<b>\$ 16,997,952</b>	<b>71.8%</b>	<b>\$ 5,165,624</b>
<b>Expenditures:</b>						
1000 Instruction		1.0%	\$ 771,604	\$ -	0.0%	\$ 385,802
2100 Pupil Services		0.0%	-	-	0.0%	-
2210 Improvement of Instruction		0.0%	-	-	0.0%	-
2213 Instructional Staff Training		0.0%	-	-	0.0%	-
2220 Media Services		0.0%	-	-	0.0%	-
2230 Federal Grant Administration		0.0%	-	-	0.0%	-
2300 General Administration		0.0%	-	-	0.0%	-
2400 School Administration		0.0%	-	-	0.0%	-
2500 Business Services		0.0%	-	3,850	0.0%	(3,850)
2600 Maintenance		0.0%	-	-	0.0%	-
2700 Transportation		0.0%	-	-	0.0%	-
2800 Central Support Services		0.0%	-	-	0.0%	-
2900 Other Support Services		0.0%	-	-	0.0%	-
3300 Community Services		0.0%	-	-	0.0%	-
5100 Debt Service		0.0%	-	-	0.0%	-
4000 Acquisition & Construction		99.0%	73,816,225	25,592,961	34.7%	11,315,151
3100 SNP		0.0%	-	-	0.0%	-
3200 Enterprise Operations		0.0%	-	-	0.0%	-
<b>Total Expenditures</b>		<b>100.0%</b>	<b>\$ 74,587,829</b>	<b>\$ 25,596,811</b>	<b>34.3%</b>	<b>\$ 11,697,103</b>
<b>Revenue Over/(Under) Expenditures</b>			<b>\$ (50,923,174)</b>	<b>\$ (8,598,860)</b>		<b>\$ 16,862,727</b>
<b>Other Sources (Uses):</b>						
Transfers In			2,078,753	45,329,627	2180.6%	(44,290,250)
Transfers Out			(13,779,818)	(57,467,246)	417.0%	50,577,337
<b>Total Other Sources (Uses)</b>			<b>(11,701,066)</b>	<b>(12,137,619)</b>	<b>103.7%</b>	<b>6,287,087</b>
<b>Change in Fund Balance</b>			<b>\$ (62,624,239)</b>	<b>\$ (20,736,479)</b>		<b>\$ 23,149,814</b>
<b>Capital Projects Summary by State Object:</b>						
300 Purchased Professional & Technical Services		0.6%	\$ 439,617	\$ 985,453	224.2%	\$ (765,644)
410 Water, Sewer And Cleaning Services		0.0%	-	-	0.0%	-
520 Insurance (Other Than Employee Benefits)		0.0%	-	-	0.0%	-
595 Other Purchased Services		0.0%	-	172,951	0.0%	(172,951)
610 Supplies		0.0%	-	(9)	0.0%	9
611 Supplies - Technology Related		0.0%	-	37,274	0.0%	(37,274)
615 Expendable Equipment		4.0%	2,949,882	151,776	5.1%	1,323,165
616 Expendable Computer Equipment		1.5%	1,148,248	233,002	20.3%	341,123
710 Land Acquisition And Development		0.0%	-	284,671	0.0%	(284,671)
715 Land Improvements		0.0%	-	-	0.0%	-
720 Building Acquisition, Construction, And Improvemen		93.7%	69,900,961	23,502,920	33.6%	11,447,560
730 Purchase Of Equipment - Other Than Buses And Compu		0.2%	149,121	209,041	140.2%	(134,480)
732 Purchase Or Lease-Purchase Of Buses		0.0%	-	-	0.0%	-
734 Purchase Or Lease-Purchase Of Equipment - Technology R		0.0%	-	19,733	0.0%	(19,733)
810 Dues And Fees		0.0%	-	-	0.0%	-
830 Interest		0.0%	-	-	0.0%	-
		<b>100.0%</b>	<b>\$ 74,587,829</b>	<b>\$ 25,596,811</b>	<b>34.3%</b>	<b>11,697,103</b>

**Paulding County School District**  
**Balance Sheet - Capital Projects Funds**  
**For the Month and Year-to-Date Ended December 2023**

<b>Assets</b>		<b>Liabilities</b>	
Cash and Investments	\$ 84,657,011	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ 572,366
Interest	-	Payroll/Benefits/Deductions	-
Inter-fund	-	Other	-
Taxes	2,520,741	<b>Total Liabilities</b>	<b>\$ 572,366</b>
Intergovernmental - Federal	-		
Intergovernmental - State	-		
Intergovernmental - Local	-	<b>Fund Balance</b>	
Payroll/Benefits	-	Non-spendable	\$ -
Other	-	Assigned	-
Advance to Other Funds	-	Unassigned	86,605,386
Prepaid Expenditures	-		<b>\$ 86,605,386</b>
Inventory	-		
<b>Total Assets</b>	<b>\$ 87,177,752</b>		

## Debt and Debt Service

The **Debt Service Fund** accounts for and reports financial resources that are restricted, committed or assigned including taxes (property and sales) legally restricted for the payment of general long-term principal and interest and paying agent's fees. Reflects funds 200 - 299.

Outstanding bonds include the **2014 Series non-callable bonds and the 2022 Series** (refunding debt), which includes 70,910 \$1,000 par value bonds or **\$70,910,000**.

	Series 2014 - Non-Callable					Series 2022 - Refs Callable 2014				
	Principal	Coupon	Interest	Semi-Annual Total	Fiscal Year Total	Principal	Coupon	Interest	Semi-Annual Total	Fiscal Year Total
8/1/2023	-	-	274,738	274,738	5,802,601	-	-	682,518	682,518	2,128,643
2/1/2024	5,370,000	4.953%	274,738	5,644,738	-	570,000	2.280%	682,518	1,252,518	-
8/1/2024	-	-	141,750	141,750	5,786,488	-	-	676,020	676,020	1,928,538
2/1/2025	5,670,000	5.000%	141,750	5,811,750	-	580,000	2.280%	676,020	1,256,020	-
8/1/2025	-	-	-	-	5,811,750	-	-	669,408	669,408	1,925,428
2/1/2026	-	-	-	-	-	6,870,000	2.280%	669,408	7,539,408	-
8/1/2026	-	-	-	-	-	-	-	591,090	591,090	8,130,498
2/1/2027	-	-	-	-	-	7,000,000	2.280%	591,090	7,591,090	-
8/1/2027	-	-	-	-	-	-	-	511,290	511,290	8,102,380
2/1/2028	-	-	-	-	-	7,135,000	2.280%	511,290	7,646,290	-
8/1/2028	-	-	-	-	-	-	-	429,951	429,951	8,076,241
2/1/2029	-	-	-	-	-	7,275,000	2.280%	429,951	7,704,951	-
8/1/2029	-	-	-	-	-	-	-	347,016	347,016	8,051,967
2/1/2030	-	-	-	-	-	7,415,000	2.280%	347,016	7,762,016	-
8/1/2030	-	-	-	-	-	-	-	262,485	262,485	8,024,501
2/1/2031	-	-	-	-	-	7,545,000	2.280%	262,485	7,807,485	-
8/1/2031	-	-	-	-	-	-	-	176,472	176,472	7,983,957
2/1/2032	-	-	-	-	-	7,675,000	2.280%	176,472	7,851,472	-
8/1/2032	-	-	-	-	-	-	-	88,977	88,977	7,940,449
2/1/2033	-	-	-	-	-	7,805,000	2.280%	88,977	7,893,977	-
8/1/2033	-	-	-	-	-	-	-	-	-	7,893,977
<b>Total</b>	<b>11,040,000</b>		<b>832,976</b>	<b>11,872,976</b>	<b>17,400,839</b>	<b>59,870,000</b>		<b>8,870,454</b>	<b>68,740,454</b>	<b>70,186,579</b>
Non-Callable						Callable on 2/1/25 at 100				

Other outstanding bonds include the **2020 Series** (Sales Tax Bond), which includes 21,410 \$1,000 par value bonds or \$21,410,000. These bonds carry coupon rates of approximately 3% to 5%.

	Series 2020				
	Principal	Coupon	Interest	Semi-Annual Total	Fiscal Year Total
8/1/2023	5,000,000	4.00%	510,250	5,510,250	6,020,500
2/1/2024	-	-	410,250	410,250	-
8/1/2024	5,200,000	5.00%	410,250	5,610,250	6,020,500
2/1/2025	-	-	280,250	280,250	-
8/1/2025	5,470,000	5.00%	280,250	5,750,250	6,030,500
2/1/2026	-	-	143,500	143,500	-
8/1/2026	5,740,000	5.00%	143,500	5,883,500	6,027,000
2/1/2027	-	-	-	-	-
8/1/2027	-	-	-	-	-
2/1/2028	-	-	-	-	-
8/1/2028	-	-	-	-	-
2/1/2029	-	-	-	-	-
8/1/2029	-	-	-	-	-
2/1/2030	-	-	-	-	-
8/1/2030	-	-	-	-	-
2/1/2031	-	-	-	-	-
8/1/2031	-	-	-	-	-
2/1/2032	-	-	-	-	-
8/1/2032	-	-	-	-	-
2/1/2033	-	-	-	-	-
8/1/2033	-	-	-	-	-
<b>Total</b>	<b>21,410,000</b>		<b>2,178,250</b>	<b>23,588,250</b>	<b>24,098,500</b>
	Non-Callable				

## Debt Service Fund Financial Statements

### Exhibits:

- D-1 Statement of Revenues, Expenditures and Changes in Fund Balance  
Summary by Object
- D-2 Balance Sheet

**Paulding County School District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - Debt Service Funds**  
**For the Month and Year-to-Date Ended December 2023**

		% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
<b>Revenue:</b>						
<b>Total Revenue</b>		0.0%	\$ -	\$ 7	0.0%	\$ -
<b>Expenditures:</b>						
1000	Instruction	0.0%	\$ -	\$ -	0.0%	\$ -
2100	Pupil Services	0.0%	-	-	0.0%	-
2210	Improvement of Instruction	0.0%	-	-	0.0%	-
2213	Instructional Staff Training	0.0%	-	-	0.0%	-
2220	Media Services	0.0%	-	-	0.0%	-
2230	Federal Grant Administration	0.0%	-	-	0.0%	-
2300	General Administration	0.0%	-	-	0.0%	-
2400	School Administration	0.0%	-	-	0.0%	-
2500	Business Services	0.0%	-	-	0.0%	-
2600	Maintenance	0.0%	-	-	0.0%	-
2700	Transportation	0.0%	-	-	0.0%	-
2800	Central Support Services	0.0%	-	-	0.0%	-
2900	Other Support Services	0.0%	-	-	0.0%	-
3300	Community Services	0.0%	-	-	0.0%	-
5100	Debt Service	100.0%	13,779,818	6,470,518	47.0%	419,391
4000	Acquisition & Construction	0.0%	-	-	0.0%	-
3100	SNP	0.0%	-	-	0.0%	-
3200	Enterprise Operations	0.0%	-	-	0.0%	-
<b>Total Expenditures</b>		100.0%	\$ 13,779,818	\$ 6,470,518	47.0%	\$ 419,391
<b>Revenue Over/(Under) Expenditures</b>			\$ (13,779,818)	\$ (6,470,511)		\$ 419,391
<b>Other Sources (Uses):</b>						
Transfers In			13,779,818	12,488,018	90.6%	(5,598,109)
Transfers Out			-	-	0.0%	-
<b>Total Other Sources (Uses)</b>			13,779,818	12,488,018	90.6%	(5,598,109)
<b>Change in Fund Balance</b>			\$ -	\$ 6,017,507		\$ (5,178,718)
<b>Debt Service Summary by State Object:</b>						
		% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
810	Dues And Fees	0.0%	\$ 4,806	\$ 3,000	62.4%	\$ (597)
830	Interest	20.6%	2,835,012	1,467,518	51.8%	(50,012)
831	Redemption Of Principal	79.4%	10,940,000	5,000,000	45.7%	470,000
		100.0%	\$ 13,779,818	\$ 6,470,518	47.0%	\$ 419,391

**Paulding County School District**  
**Balance Sheet - Debt Service Funds**  
**For the Month and Year-to-Date Ended December 2023**

<b>Assets</b>		<b>Liabilities</b>	
Cash and Investments	\$ 9,339,907	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ -
Interest	-	Payroll/Benefits/Deductions	-
Inter-fund	-	Other	-
Taxes	-	<b>Total Liabilities</b>	<u>\$ -</u>
Intergovernmental - Federal	-		
Intergovernmental - State	-		
Intergovernmental - Local	-	<b>Fund Balance</b>	
Payroll/Benefits	-	Non-spendable	\$ -
Other	-	Assigned	-
Advance to Other Funds	-	Unassigned	9,339,907
Prepaid Expenditures	-		<u><u>\$ 9,339,907</u></u>
Inventory	-		
<b>Total Assets</b>	<u>\$ 9,339,907</u>		

## Supplemental Reports

### Position (Allotment) Control

The District has 4,162 full-time equivalent position allotments (as of February 1, 2024).

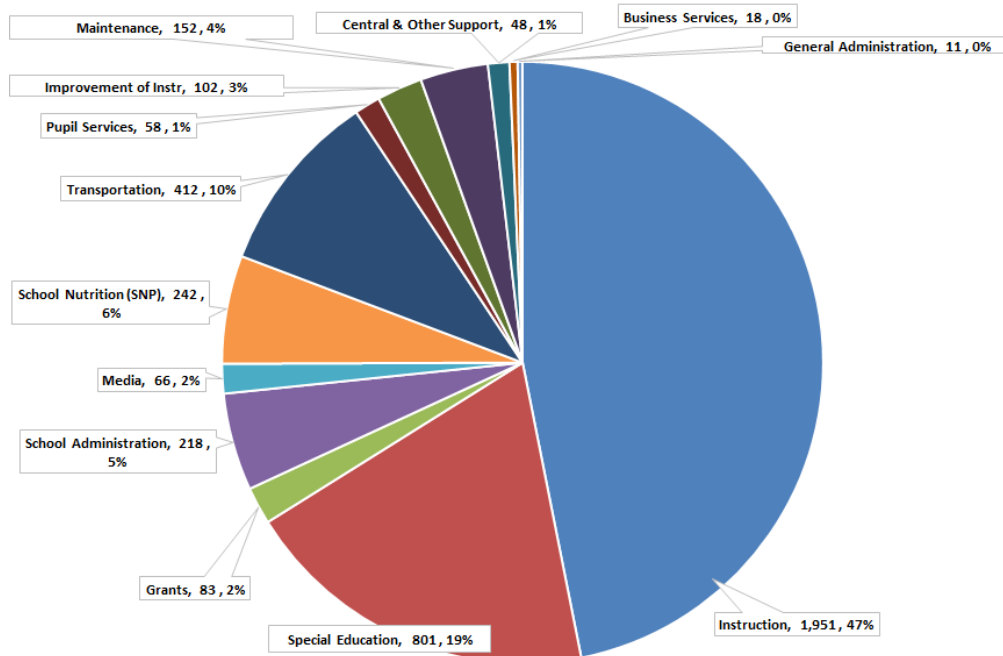
Positions coded to the function of Instruction total 1,951 or 47% of all allotments. Special Education or ESEP, which also includes instructional positions, totals 801 or 19% of all allotments.

Transportation, SNP and School Administration complete the top five employment centers with 412, 242 and 218 allotments, respectively. In total, they accounted for 21% of all allotments. All remaining employment centers are cumulatively 13% of all position allotments (538).

Positions	FY23	FY24	Change
Instruction	1,949	1,951	2
Special Education	784	801	17
Grants	74	83	9
School Administration	217	218	1
Media	66	66	-
School Nutrition (SNP)	242	242	-
Transportation	412	412	-
Pupil Services	63	58	(5)
Improvement of Instr	102	102	-
Maintenance	152	152	-
Central & Other Support	48	48	-
Business Services	18	18	-
General Administration	11	11	-
<b>Total Positions</b>	<b>4,138</b>	<b>4,162</b>	<b>24</b>
<b>Instruction per Student</b>	<b>15.9</b>	<b>16.3</b>	<b>0.4</b>
<b>ESEP per Student</b>	<b>6.0</b>	<b>6.0</b>	<b>0.1</b>
<b>Local School per Student</b>	<b>10.0</b>	<b>10.2</b>	<b>0.2</b>
<b>Other per Student</b>	<b>38.4</b>	<b>39.7</b>	<b>1.3</b>
<b>Total per Student</b>	<b>7.5</b>	<b>7.6</b>	<b>0.2</b>

The District has made 145 allotment changes year-to-date, resulting in a net increase of 24.43, primarily in the areas of General Education and Special Education or ESEP and were funded by grant awards and the existing growth reserve (contingency).

### Position Allotments Breakdown



Paulding County School District  
Quarterly Financial Report

2024

Vacancy Report

Year-to-Date as of the 2<sup>nd</sup> Quarter Ended December 31, 2023

	FY2024 Changes												Current		
	General Fund				Grants				SNP				Total		
	Original GenEd	+/-	Original ESEP	+/-	Total	Original ESEP	+/-	Original Other	+/-	Total	Original SNP	+/-	Original	+/-	Grand Total
<b>School Based Allotments:</b>															
Elementary Schools	1,174	2	276	6	1,458	39	1	29	6	75	112	2	1,630	17	1,647
Middle Schools	507	1	160	3	671	1	-	25	1	27	59	-	752	5	757
High Schools	595	-	173	-	768	4	-	10	-	14	56	(2)	838	(2)	836
<b>Total School Based Allotments</b>	<b>2,275</b>	<b>3</b>	<b>609</b>	<b>9</b>	<b>2,896</b>	<b>44</b>	<b>1</b>	<b>64</b>	<b>7</b>	<b>116</b>	<b>227</b>	<b>-</b>	<b>3,219</b>	<b>20</b>	<b>3,239</b>
<b>Other Direct Instruction &amp; Support</b>															
School Leadership Division	29	-	-	-	29	-	-	-	-	-	-	-	29	-	29
Teaching & Learning Division	37	-	-	-	37	-	-	-	-	-	-	-	37	-	37
Student Services	-	-	98	1	99	5	-	-	-	5	-	-	103	1	104
New Hope Education Center	24	-	1	-	25	-	-	33	-	33	-	-	57	-	57
<b>Total (83%)</b>	<b>2,365</b>	<b>3</b>	<b>708</b>	<b>10</b>	<b>3,086</b>	<b>49</b>	<b>1</b>	<b>97</b>	<b>7</b>	<b>154</b>	<b>227</b>	<b>-</b>	<b>3,445</b>	<b>21</b>	<b>3,467</b>
<b>School Leadership Division</b>	<b>13</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15</b>	<b>-</b>	<b>15</b>
Safety & Security	4	-	-	-	4	-	-	-	-	-	-	-	4	-	4
Nursing	3	-	-	-	3	-	-	-	-	-	-	-	3	-	3
Central Registration	7	-	-	-	7	-	-	-	-	-	-	-	7	-	7
Transportation	412	-	-	-	412	-	-	-	-	-	-	-	412	-	412
Maintenance	40	-	-	-	40	-	-	-	-	2	2	-	42	-	42
Custodial Services	5	-	-	-	5	-	-	-	-	-	-	-	5	-	5
SNP	-	-	-	-	-	-	-	-	-	13	13	-	13	-	13
<b>Teaching &amp; Learning Division</b>	<b>3</b>	<b>(0)</b>	<b>-</b>	<b>-</b>	<b>3</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3</b>	<b>(0)</b>	<b>3</b>
Curriculum	18	-	-	-	18	-	-	10	(1)	-	-	-	28	(1)	27
School Improvement	7	-	-	-	7	-	-	16	1	-	-	-	23	1	24
Student Services (FC 94)	-	-	24	-	24	2	-	-	-	-	-	-	26	-	26
<b>Technology Division</b>	<b>52</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>52</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>52</b>	<b>-</b>	<b>52</b>
Business Services Division	22	0	-	-	22	-	-	0	(0)	-	-	-	22	0	22
Human Resources Division	11	-	-	-	11	-	-	-	-	-	-	-	11	-	11
Superintendent's Office	19	-	-	-	19	-	-	-	-	-	-	-	19	-	19
Board and PEF	7	-	-	-	7	-	-	-	-	-	-	-	7	-	7
<b>Grand Total</b>	<b>2,987</b>	<b>3</b>	<b>732</b>	<b>10</b>	<b>3,733</b>	<b>51</b>	<b>1</b>	<b>125</b>	<b>7</b>	<b>168.9</b>	<b>242</b>	<b>-</b>	<b>4,138</b>	<b>21</b>	<b>4,159</b>

\* Instruction and support allotments based at a non-school facility that directly support students

## Current Enrollment

Local Education Agencies in Georgia must report enrollment to the State Department of Education twice during the school year for funding purposes. As of the October 2022 enrollment count, the District had 31,591 full-time equivalent students, which is 174 less than FY2023 budget projections and a year-over-year increase of 290.

### Elementary Schools

		2021-2023						2023-2024					
		Rank	2021	2022	2023	Var	% Var	2024 (P)	Growth	2024 (A)	Growth	Diff	% Var
34 Abney Elementary	NE	2	1,239	1,195	1,247	52	4.4%	1,261	14	1,271	24	10	1.2%
20 Allgood Elementary	SW	5	814	872	809	(63)	-7.2%	764	(45)	831	22	67	-5.6%
23 Baggett Elementary	SE	12	603	606	586	(20)	-3.3%	580	(6)	571	(15)	(9)	-1.1%
31 Burnt Hickory Elementary	NE	3	1,026	1,082	1,039	(43)	-4.0%	1,016	(23)	1,040	1	24	-2.2%
2 Dallas Elementary*	NW	16	431	485	497	12	2.5%	520	23	494	(3)	(26)	4.7%
26 Dugan Elementary	SE	10	611	615	647	32	5.2%	684	37	631	(16)	(53)	5.7%
3 Hiram Elementary	SE	6	737	743	794	51	6.9%	851	57	768	(26)	(83)	7.2%
33 Hutchens Elementary	SE	7	637	649	633	(16)	-2.5%	632	(1)	642	9	10	-0.1%
5 McGarity Elementary	NE	14	579	601	586	(15)	-2.5%	581	(5)	600	14	19	-0.8%
18 Nebo Elementary	SE	11	598	614	699	85	13.8%	871	172	818	119	(53)	24.6%
6 New GA Elementary*	SW	19	347	391	423	32	8.2%	383	(40)	343	(80)	(40)	-9.4%
15 Northside Elementary	NW	9	580	633	627	(6)	-0.9%	631	4	603	(24)	(28)	0.6%
16 Panter Elementary	SE	15	506	519	508	(11)	-2.1%	502	(6)	529	21	27	-1.1%
25 Poole Elementary	NW	18	420	448	464	16	3.6%	473	9	481	17	8	1.8%
32 Ragsdale Elementary	SW	13	545	605	582	(23)	-3.8%	590	8	624	42	34	1.4%
19 Roberts Elementary*	NE	8	576	635	657	22	3.5%	688	31	633	(24)	(55)	4.7%
24 Russom Elementary	NE	4	844	940	921	(19)	-2.0%	922	1	961	40	39	0.2%
14 Shelton Elementary*	NE	1	1,200	1,383	1,417	34	2.5%	1,474	57	1,397	(20)	(77)	4.0%
8 Union Elementary*	SW	17	455	471	463	(8)	-1.7%	399	(64)	398	(65)	(1)	-13.7%
All Total Elementary		19	12,748	13,487	13,599	112	0.8%	13,823	224	13,635	36	(188)	1.6%

### Middle Schools

		2021-2023						2023-2024					
		Rank	2021	2022	2023	Var	% Var	2024 (P)	Growth	2024 (A)	Growth	Diff	% Var
27 Austin Middle	SE	5	802	783	792	9	1.1%	817	25	811	19	(6)	3.2%
17 Dobbins Middle	SE	8	607	611	532	(79)	-12.9%	502	(30)	556	24	54	-5.7%
9 East Paulding Middle	NE	2	887	882	858	(24)	-2.7%	855	(3)	869	11	14	-0.4%
10 Herschel Jones Middle	NW	4	818	804	807	3	0.4%	821	14	809	2	(12)	1.7%
22 Moses Middle	NE	3	773	878	907	29	3.3%	933	26	929	22	(4)	2.8%
29 McClure Middle*	NE	1	1,472	1,511	1,536	25	1.7%	1,539	3	1,499	(37)	(40)	0.2%
36 Ritch Middle	NE	7	697	700	755	55	7.9%	752	(3)	718	(37)	(34)	-0.4%
35 Scoggins Middle	SW	6	745	743	760	17	2.3%	767	7	776	16	9	0.9%
11 South Paulding Middle	SE	9	472	473	481	8	1.7%	498	17	509	28	11	3.6%
All Total Middle School		9	7,273	7,385	7,428	43	0.6%	7,482	54	7,476	48	(6)	0.7%

### High Schools

		2021-2023						2023-2024					
		Rank	2021	2022	2023	Var	% Var	2024 (P)	Growth	2024 (A)	Growth	Diff	% Var
12 East Paulding High	NE	4	1,766	1,893	1,905	12	0.6%	1,985	81	1,904	(1)	(81)	4.2%
21 Hiram High	SE	5	1,452	1,458	1,468	10	0.7%	1,477	9	1,503	35	26	0.6%
30 North Paulding High*	NE	1	2,698	2,836	2,986	150	5.3%	3,054	68	3,052	66	(2)	2.3%
13 Paulding County High	SE	2	1,906	1,932	2,005	73	3.8%	2,068	63	2,116	111	48	3.1%
28 South Paulding High	SE	3	1,892	1,922	1,911	(11)	-0.6%	1,875	(36)	1,905	(6)	30	-1.9%
All Total High School		5	9,714	10,041	10,275	234	2.3%	10,459	185	10,480	206	21	1.8%

### Total Enrollment

		2021-2023						2023-2024					
		Rank	2021	2022	2023	Var	% Var	2024 (P)	Growth	2024 (A)	Growth	Diff	% Var
Total			29,735	30,913	31,302	389	1.3%	31,765	464	31,591	290	(174)	1.5%

## Procurement Points-of-Information

Board Policy DJED: Bids and Quotations

### Emergency Purchases

The Superintendent or duly appointed representative is authorized to approve expenditures for any emergency purchase of goods and/or services necessary to maintain the safe and effective operation of the District. These purchases are limited to the scope of the emergency or hazardous condition. Emergency purchases greater than \$5,000 should be reported to the Board of Education as a Point-of-Information (POI) on a quarterly basis.

PO #	PEID	Vendor Name	Request Date	PO Amt	Description:
P158573	V07940	UNITED PUMP AND CONTROLS INC	12/5/2023	\$ 9,170	Gas and Diesel United Pump & Control Emergency repairs
P159198	V07940	UNITED PUMP AND CONTROLS INC	1/9/2024	\$ 9,500	Gas and Diesel United Pump & Control Emergency repairs

### Sole/Single Source Purchases

The Superintendent or duly appointed representative is authorized to utilize noncompetitive negotiations to purchase goods and/or services whereby only one known source exists or only one single supplier can fulfill the procurement requirements. Sole/single source purchases greater than \$5,000 should be reported to the Board of Education as a Point-of-Information (POI) on a quarterly basis.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P156824	V00503	LEXIA VOYAGER SOPRIS INC	10/10/2023	\$ 13,860.00
<b>Vendor Total</b>				<b>\$ 13,860.00</b>

Sole provider of Assesments listed on letter for US K-12 public school market. Mandated requirement of L4GA Grant. (Acadiane Reading Online)

PO #	PEID	Vendor Name	Approved Date	PO Amt
P158065	V08474	SOUTHEASTERN SURFACES & EQUIP	11/20/2023	\$ 10,612.50
P158262	V08474	SOUTHEASTERN SURFACES & EQUIP	11/29/2023	\$ 6,962.20
<b>Vendor Total</b>				<b>\$ 17,574.70</b>

Exclusive dealer for GA for Hussey Seating Company for product, parts and service for new or existing installations.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P158027	V07241	ARCHITECTURAL DESIGN SPEC.	11/16/2023	\$ 7,856.84
<b>Vendor Total</b>				<b>\$ 7,856.84</b>

Exclusive representative for Park and Playground Equipment in the state of Georgia.

### Purchase Amounts Requiring a Point-of-Information

Purchases greater than \$20,000 and less than \$50,000 should be reported to the Board of Education on a quarterly basis as a Point-of-Information (POI).

Construction Projects with an estimated cost greater than \$50,000 and less than \$100,000 should be reported to the Board of Education on a quarterly basis as a Point-of-Information (POI).

For reporting purposes, purchases greater than \$20,000 and less than \$100,000 are consolidated.

### Local Purchases greater than \$20,000

Facility	Inv. Date	Vendor Name	Description	Invoice Amt.
22	12/19/2023	KEY TO THE WORLD TRAVEL	Disney Trip	46,690.10
34	10/12/2023	F L GRAPHIX INC	Sign- Payment for LED Sign	36,366.00

Paulding County School District  
Quarterly Financial Report

2024

District Purchase Orders greater than \$20,000

PO #	PEID	Vendor Name	Approved Date	PO Amt	Procurement:
P153405	V10099	34ED LLC	7/6/2023	\$ 417,000	AEPA Contract RFP #021-G
P154150	V00378	NAPA AUTO PARTS	7/27/2023	\$ 500,000	Sourcewell RFO # 110520
P156545	V07022	SHI INTERNATIONAL CORP	10/3/2023	\$ 142,977	GA SWC #99999-SPD-SPD0000161-0008
P156547	V08200	PROLOGIC ITS LLC	10/3/2023	\$ 42,448	RFP #23-220909
P156548	V08200	PROLOGIC ITS LLC	10/3/2023	\$ 49,862	RFP #23-220909
P156549	V07022	SHI INTERNATIONAL CORP	10/3/2023	\$ 160,400	GA SWC #99999-SPD-SPD0000161-0008
P156595	V08787	LEXIA LEARNING SYSTEMS LLC	10/4/2023	\$ 66,000	Exempt Purchase - Academic Prerogative
P156623	V01988	ROBERTSON LOIA ROOF PC	10/4/2023	\$ 50,955	Exempt Purchase - Professional Service
P156656	V02565	ERNIE MORRIS ENTERPRISES INC	10/5/2023	\$ 47,469	CCSD IFB B18-11, Furniture Contract
P156749	V00453	R K REDDING CONSTRUCTION	10/9/2023	\$ 578,771	RFP #22-220520 (BHES)
P156750	V00453	R K REDDING CONSTRUCTION	10/9/2023	\$ 933,150	RFP #22-220520 (NPHS)
P156826	V01190	MUSCO SPORTS LIGHTING LLC	10/10/2023	\$ 431,000	Sourcewell Contract No. 041123-MSL
P156915	V00453	R K REDDING CONSTRUCTION	10/13/2023	\$1,061,500	RFP #22-210727 (CMS)
P157026	V09929	BRIGHTVIEW LANDSCAPE SERVICES INC.	10/17/2023	\$ 46,182	RFP #22-211203
P157184	V01988	ROBERTSON LOIA ROOF PC	10/24/2023	\$ 28,800	Exempt Purchase - Professional Service
P157340	V01988	ROBERTSON LOIA ROOF PC	10/27/2023	\$ 81,090	Exempt Purchase - Professional Service
P157342	V07072	BREAUX & ASSOCIATES LLC	10/27/2023	\$ 22,089	Exempt Purchase - Professional Service
P157365	V02565	ERNIE MORRIS ENTERPRISES INC	10/30/2023	\$ 46,036	CCSD IFB B18-11, Furniture Contract
P157465	V07022	SHI INTERNATIONAL CORP	10/31/2023	\$ 46,681	GA SWC #99999-SPD-SPD000060-0003
P157484	V09929	BRIGHTVIEW LANDSCAPE SERVICES INC.	10/31/2023	\$ 45,226	RFP #22-211203
P157489	V07066	ALLAN VIGIL FORD	10/31/2023	\$ 36,875	GA SWC #99999-SPD-ES40199373-002
P157494	V02015	ROSETTA STONE LTD	10/31/2023	\$ 21,250	Exempt Purchase - Academic Prerogative
P157497	V08787	LEXIA LEARNING SYSTEMS LLC	10/31/2023	\$ 55,003	Exempt Purchase - Academic Prerogative
P157499	V09901	CURRICULUM ASSOCIATES LLC	10/31/2023	\$ 32,450	Exempt Purchase - Academic Prerogative
P157634	V09202	PREFERRED MULCH	11/3/2023	\$ 97,740	IFB #24-230817
P157659	V00354	MATRIX ENGINEERING GROUP	11/6/2023	\$ 22,345	Exempt Purchase - Professional Service
P157690	V00453	R K REDDING CONSTRUCTION	11/7/2023	\$1,227,541	RFP #22-220520 (NPHS)
P157691	V00453	R K REDDING CONSTRUCTION	11/7/2023	\$ 699,191	RFP #22-210727 (CMS)
P157728	V02565	ERNIE MORRIS ENTERPRISES INC	11/7/2023	\$ 119,552	CCSD IFB B18-11, Furniture Contract
P157875	V10562	TRANSYSTEMS CORPORATION	11/13/2023	\$ 62,228	Exempt Purchase - Professional Service
P157876	V00453	R K REDDING CONSTRUCTION	11/13/2023	\$3,229,812	RFP #22-210727 (CMS)
P157877	V00453	R K REDDING CONSTRUCTION	11/13/2023	\$ 438,463	RFP #22-220520 (BHES)
P158031	V07072	BREAUX & ASSOCIATES LLC	11/16/2023	\$ 38,514	Exempt Purchase - Professional Service
P158385	V10163	WILLIAM CARVAJAL	12/1/2023	\$ 48,368	Exempt Purchase - Academic Prerogative
P158509	V06548	L AND L FENCE	12/5/2023	\$ 25,430	IFB #22-220614
P158579	V00453	R K REDDING CONSTRUCTION	12/7/2023	\$3,899,672	RFP #22-210727 (CMS)
P158611	V09929	BRIGHTVIEW LANDSCAPE SERVICES INC.	12/7/2023	\$ 22,613	RFP #22-211203
P158656	V10585	HD EXCAVATIONS & UTILITIES LLC	12/14/2023	\$ 930,198	IFB #24-231009
P158661	V10406	ROMANOFF FLOOR COVERING INC	12/14/2023	\$ 47,622	IFB #23-230420
P158710	V00273	HARDY CHEVROLET	12/14/2023	\$ 117,626	GA SWC #99999-SPD-SPD0000155-0003
P158713	V00273	HARDY CHEVROLET	12/14/2023	\$ 122,844	GA SWC #99999-SPD-SPD0000155-0003
P158751	V00453	R K REDDING CONSTRUCTION	12/15/2023	\$1,450,999	RFP #22-220520 (NPHS)
P158752	V01988	ROBERTSON LOIA ROOF PC	12/15/2023	\$ 44,651	Exempt Purchase - Professional Service
P158753	V01988	ROBERTSON LOIA ROOF PC	12/15/2023	\$ 73,453	Exempt Purchase - Professional Service
P158754	V01988	ROBERTSON LOIA ROOF PC	12/15/2023	\$ 25,626	Exempt Purchase - Professional Service
P158779	V07336	WADE FORD	12/15/2023	\$ 59,000	GA SWC #99999-SPD-ES40199373-009S
P158862	V00125	CGLS ARCHITECTS INC	12/19/2023	\$ 25,364	Exempt Purchase - Professional Service
P158863	V00453	R K REDDING CONSTRUCTION	12/19/2023	\$ 529,770	RFP #22-220520 (BHES)

## Budget Adjustments over \$100,000 Point-of-Information

Board Policy DB: Planning, Programming, Budgeting System

The following FY2024 budget adjustments have a net expenditure impact of \$100,000 or greater and are reported by date, batch ID, adjustment description and totals by function.

The Superintendent is authorized by the Board to approve cumulative adjustments of less than ten (10) percent of the amount originally appropriated for expenditures in any fund type. The Superintendent will report to the Board, on a quarterly basis, all expenditures with budget adjustments in excess of \$100,000.

### Budget Adjustments over \$100,000

FY2024 - July 2023 through September 2023

<b>08/14/23</b>	<b>BU006903</b>	<b>Description: L4GA Approved Con-app Budget</b>															
1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2700	2800	2900	3100	3330	4000	5000	Net Total
\$ 158,542	12,736	(457)	73,898	-	14,810	4,915	1	-	-	-	-	-	-	-	-	-	\$ 264,444
<b>08/18/23</b>	<b>BU006921</b>	<b>Description: L4GA Approved Con-app Budget</b>															
1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2700	2800	2900	3100	3330	4000	5000	Net Total
\$ 82,382	-	5,000	37,779	-	-	2,238	-	-	-	-	-	-	-	-	-	-	\$ 127,399
<b>08/21/23</b>	<b>BU006930</b>	<b>Description: Title I Summer Program</b>															
1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2700	2800	2900	3100	3330	4000	5000	Net Total
\$ 33,607	9,509	4,052	32,646	-	12,048	3,163	-	-	-	66,349	-	-	-	-	-	-	\$ 161,375
<b>08/29/23</b>	<b>BU006939</b>	<b>Description: ESSER Approved Con-app Budget</b>															
1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2700	2800	2900	3100	3330	4000	5000	Net Total
\$ -	-	-	-	-	-	-	-	-	58,131	-	-	-	-	-	-	-	\$ 58,131

FY2024 - October 2023 through December 2023

<b>10/05/23</b>	<b>BU006961</b>	<b>Description: Special Education VI-B Approved Con-app Budget</b>															
1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2700	2800	2900	3100	3330	4000	5000	Net Total
\$ 88,114	96,766	(1,531)	8,263	-	-	2,794	-	-	-	-	-	-	-	-	-	-	\$ 194,406
<b>10/09/23</b>	<b>BU006964</b>	<b>Description: 4th Round Supply Chain Assistance Grant</b>															
1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2700	2800	2900	3100	3330	4000	5000	Net Total
\$ -	-	-	-	-	-	-	-	-	-	-	-	-	787,961	-	-	-	\$ 787,961
<b>10/19/23</b>	<b>BU006974</b>	<b>Description: Title II Approved Con-app Budget</b>															
1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2700	2800	2900	3100	3330	4000	5000	Net Total
\$ -	-	-	100,364	-	(232)	1,869	-	-	-	-	-	-	-	-	-	-	\$ 102,001
<b>10/24/23</b>	<b>BU006975</b>	<b>Description: Special Ed Preschool Con-app Budget</b>															
1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2700	2800	2900	3100	3330	4000	5000	Net Total
\$ 139,991	(23,723)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 116,268
<b>10/30/23</b>	<b>BU006981</b>	<b>Description: ESSER III Approved Con-app Budget</b>															
1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2700	2800	2900	3100	3330	4000	5000	Net Total
\$ 164,823	-	-	-	-	-	-	-	-	13,000	-	-	-	-	-	-	-	\$ 177,823
<b>11/08/23</b>	<b>BU006985</b>	<b>Description: Title I Approved Con-app Budget</b>															
1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2700	2800	2900	3100	3330	4000	5000	Net Total
\$ 346,023	22,534	-	87,876	-	16,478	8,268	-	-	-	(22,577)	-	-	-	-	-	-	\$ 458,602
<b>10/01/23</b>	<b>BU007019</b>	<b>Description: To Correct Transfers</b>															
1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2700	2800	2900	3100	3330	4000	5000	Net Total
\$ 1,950,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,821,247)	\$ 128,753
<b>12/21/23</b>	<b>BU007029</b>	<b>Description: ESSER II Con-app Amendment</b>															
1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2700	2800	2900	3100	3330	4000	5000	Net Total
\$ (439,657)	-	(2,847)	(100,751)	-	(2,208)	3,248	(2,038)	-	-	464,462	-	-	-	-	-	-	\$ (79,790)

\* Report subtotaled by function to include all fund, function or object adjustments having a net expenditure budget impact >= \$100,000.

## Grants and Donations Points-of-Information

### Board Policy DFK: Grants and Donations

Grants and Donations of less than \$50,000 can be approved by the Superintendent or designee and may, at their discretion, be reported to the Board as a point of information.

- On October 24, 2023, Crane Industry Services, Inc. donated a 2016 Vortex CML-144 training simulator to Paulding College and Career Academy. The training simulator will provide hands-on learning opportunities for students participating in the Energy Pathway to develop technical skills needed to be successful in the industry. Paulding County School District would like to thank the Crane Industry for this generous donation.
- On November 17, 2023, Cobb EMC donated \$3,696.71 to help provide funds to pay for the services of a part-time instructor from the Energy industry to teach students in the Energy Pathway at the Paulding College and Career Academy. Paulding County School District would like to thank Cobb EMC for the generous donation.
- On December 14, 2023, Direct Relief donated a shipment of medical relief goods to utilize towards the health of medically needy students. Paulding County School District would like to thank Direct Relief for the generous donation.

## Asset Disposals Point-of-Information

### Regulation DO-R: School Properties Disposal Procedures

The quarterly disposal list is added as a point-of-information to the Board meeting agenda. The Superintendent has the authority to dispose of assets determined to no longer have a useful purpose in the operations of the Paulding County School District (District). Other features of *Board Policy DO-R: School Properties Disposal Procedures* include:

- Assets presented to the Superintendent for disposal must include a reason for disposal and expected disposition. Assets approved for disposal by the Superintendent will be reported to the Board of Education as a Point of Information (POI) on a quarterly basis. The Chief Financial Officer or designee is responsible for disposing of assets in a manner most beneficial to the District.
- Assets approved for disposal should be sold to the public by sealed bid, public auction, private sale, on-line auction, or negotiated contract, whichever is in the best interest of the District.
- District employees empowered with the responsibility of authorizing potential asset disposals or the disposition of assets will be excluded from bidding on items they identify or otherwise benefiting from the disposal.
- Assets with a disposition other than sold to the public must be approved by the Superintendent or designee and disposed of in a manner most beneficial to the District.

## Appendix

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### General Fund Footnotes

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#### Footnotes

<sup>1</sup> As adopted by the BOE on June 27, 2023

<sup>2</sup> Includes budget adjustments over \$100,000, an aggregate of -\$0.2 million or 0.1%. See quarterly report POI for more information.

<sup>3</sup> Includes budget adjustments less than or equal to \$100,000, an aggregate of \$2.0 million or 0.5%.

*Note: Includes Funds 100 & 101 for transactions recorded YTD thru 10/31/23 as of 12/31/2023*

*Beginning Fund Balance per projected DE46 reporting*

Encumbrance Report

**Paulding County School District**  
**Statement of Revenues, Expenditures and Encumbrances**  
**For the Month and Year-to-Date Ended December 2023**

**General Fund**

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 398,757,394	\$ 263,681,119	66.1%
Expenditures	\$ 396,816,970	\$ 194,532,749	49.0%
Encumbrances/Open PO's		\$ 3,447,780	

**Special Revenue Fund**

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 38,792,954	\$ 9,952,243	25.7%
Expenditures	\$ 37,771,737	\$ 12,334,143	32.7%
Encumbrances/Open PO's		\$ 821,312	

**Capital Projects Fund**

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 23,664,656	\$ 16,997,952	71.8%
Expenditures	\$ 74,587,829	\$ 25,596,811	34.3%
Encumbrances/Open PO's		\$ 2,901,256	

**Debt Service Fund**

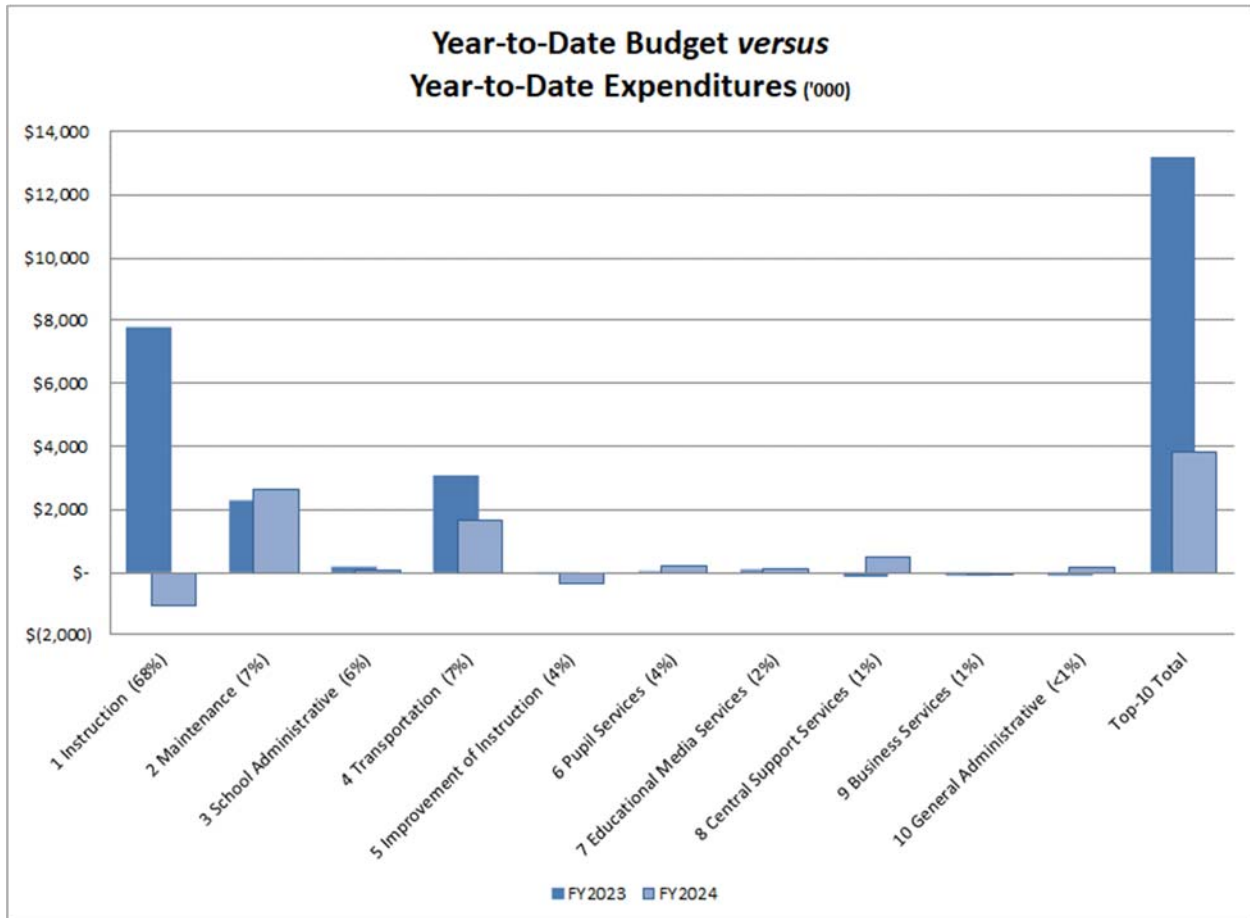
	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ -	\$ 7	0.0%
Expenditures	\$ 13,779,818	\$ 6,470,518	47.0%
Encumbrances/Open PO's		\$ -	

**School Nutrition Fund**

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 18,123,006	\$ 10,576,048	58.4%
Expenditures	\$ 24,767,581	\$ 8,533,597	34.5%
Encumbrances/Open PO's		\$ -	

## General Fund Year Elapsed versus Year-to-Date Expenditures

This report compares the year-to-date budget against year-to-date expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material financial inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.



## Glossary

This glossary contains definitions of terms necessary for a common understanding of the *Quarterly Financial Report*. Some of these definitions are not primarily financial accounting terms have been included due to their significance to the accounting and budgeting process. The glossary is arranged alphabetically with appropriate cross-referencing where necessary.

### **AD VALOREM TAXES**

Taxes levied on the assessed valuation (less exemptions) of real and personal property, including automobiles.

### **APPROPRIATION**

An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. An appropriation is usually limited in amount and as to the time when it may be expended.

### **BALANCE SHEET**

A summarized statement, as of a given date, of the financial position of a local education agency per fund and/or all funds combined showing assets, liabilities, reserves, and fund balance.

### **BOARD OF EDUCATION (DISTRICT)**

The elected or appointed body which has been created according to State law and vested with responsibilities for educational activities in a given geographical area. These bodies are sometimes called school boards, governing boards, boards of directors, school committees, school trustees, etc. This definition relates to the general term and covers State boards, intermediate administrative unit boards, and local basic administrative unit boards.

### **BOND**

A written promise, generally under seal to pay a specified sum of money, called the face value, at a fixed time in the future, called the maturity date, and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality.

### **BONDED DEBT**

The part of the school district debt which is covered by outstanding bonds of the district. This type of debt is sometimes called "Funded Debt".

### **BONDS ISSUED**

Bonds sold to a holder, to whom the issuer is indebted.

### **BUDGET**

A budget is a plan of financing operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them. The budget usually consists of three

parts. The first part contains a message from the budget-making authority together with a summary of the proposed expenditures and the means of financing them. The second part is composed of drafts of the appropriation, revenue, and borrowing measures necessary to put the budget into effect. The third part consists of schedules supporting the summary. These schedules show in detail the proposed expenditures and means of financing them together with information as to past years' actual revenues and expenditures and other data used in making the estimates.

#### **BUDGET ADJUSTMENT (AMMENDMENT)**

An administrative procedure used to revise a budgeted amount after the Annual Budget has been adopted by the Board of Education and approved by the State Board of Education.

#### **BUDGETARY CONTROL**

Budgetary Control refers to the management of the business affairs of the school district in accordance with an approved budget. Budget managers have a responsibility to keep expenditures within the authorized amounts.

#### **CAPIAL ASSET**

Capital Assets are items owned by the Paulding County School District such as land, buildings, equipment, and other that are used over a period of time to provide service to the organization and the organization community. Capital assets may be used to produce goods or to repair, maintain, or construct other assets.

#### **CAPITAL BUDGET**

The capital budget is a plan of proposed capital outlays and the means of financing them for the current fiscal period. It is usually a part of the current budget. If a Capital Program is in operation, it will be the first year thereof. A Capital Program is sometimes referred to as a Capital Budget.

#### **CAPITALIZATION**

A process of defining the value or threshold used to determine whether an item will need to be recorded as expenditure or kept as a fixed asset.

#### **CAPITAL OUTLAYS**

Expenditures which result in the acquisition of or addition to fixed assets.

#### **CAPITAL PROJECTS**

Capital Projects are those that result in the acquisition or construction of land, buildings and related improvements.

#### **CAREER & TECHNICAL EDUCATION (CTAE)**

Career & Technical Education programs provide students opportunities to apply mathematics, science, and communication competencies in laboratory and occupational settings that develop specific technical skills applicable in broad concentration areas.

## **CHART OF ACCOUNTS**

A list of accounts systematically arranged, applicable to a specific concern, giving account names and numbers, if any. A chart of accounts, accompanied by descriptions of their use and of the general operation of the books of accounts, becomes a classification or manual of accounts: a leading feature of a system of accounts.

## **CONTINGENCY**

Amount of money set aside for emergency school needs during the year.

## **CONTRACTED SERVICES**

Contracted Services are a type of expenditure that includes labor, material and other costs for services rendered by personnel who are not on the payroll of the local education agency.

## **DEBT**

A debt is an obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants, and notes, etc.

## **DEBT LIMIT**

The debt limit is the maximum amount of gross or net debt that is legally permitted.

## **DEBT SERVICE**

Interest and principal payments associated with the issuance of bonds.

## **DIVISION (DEPARTMENT)**

A division is a major administrative component of the school system that indicates overall management responsibility for an operation or a group of related operations within a functional area.

## **EMPLOYEE BENEFITS (FRINGE)**

Amount paid by the school system on behalf of employees; these amounts are not included in the gross salary, but are over and above. Such payments are, in a sense, overhead payments. They are fringe benefit payments, and while not paid directly to employees, are part of the cost of salaries and benefits. Examples include: (a) group health or life insurance, (b) contribution to employee retirement, (c) Social Security, and (d) Worker's Compensation.

## **EXPENDITURES**

This includes total charges incurred, whether paid or unpaid, for current expense, capital outlay, and debt service.

## **FISCAL PERIOD**

Any period at the end of which a local education agency determines its financial position and the results of its operations. The period may be a month, a quarter, or a year, depending upon the scope of operations and requirements for managerial control and reporting purposes.

**FISCAL YEAR (FY)**

A twelve-month period of time to which the annual budget applies and at the end of which a local education agency determines its financial position and their results of its operations. For Paulding County School District this period is July 1 through June 30.

**FULL-TIME EQUIVALENT – EMPLOYEE (FTE)**

The amount of employed time required in a part-time position expressed in proportion to that required in a full-time position, with 1.0 representing one full-time position. It is derived by dividing the amount of employed time in the part-time position by the amount of employed time required in a corresponding fulltime position.

**FULL-TIME EQUIVALENT – STATE FUNDING (FTE)**

Local school systems in Georgia must report enrollment at least twice during the school year for funding purposes. This reporting reflects the school day being divided into six parts (periods). The student is counted six times, according to which programs he or she participates in during the day.

Each student is counted for each one-sixth of the school day for the eligible program in which he or she is enrolled. The resulting total, when divided by six, is known as the full-time equivalent (FTE) program count. An average of the counts reported at three different times during the year are used in the funding formula.

See also QUALITY BASIC EDUCATION.

**FUNCTION<sup>1</sup>**

Function is an accounting term relating to both the budget and the financial report. A “function” is a grouping of activities being performed for which salaries and other types of direct costs are expended and accounted. Functions and sub functions consist of activities which have somewhat the same general operational objectives. Furthermore, categories of activities comprising each of these divisions and subdivisions are grouped according to the principle that the activities should be combinable, comparable, relatable and mutually exclusive. Both the budget and the financial reports group activities within “functions”.

**INSTRUCTION (1000)**

Instruction includes activities dealing directly with the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, and in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, and

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<sup>1</sup> Georgia DOE Chart of Accounts, 11/1/2018

correspondence. Included here are the activities of aides or classroom assistants of any type (clerks, graders, teaching machines, etc.) which assist in the instructional process. Note: Counselors and Technology Specialists funded through QBE are allowable charges to this function for expenditure control purposes.

#### **PUPIL SERVICES (2100)**

Activities designed to assess and improve the well-being of students and to supplement the teaching process. Activities include guidance, counseling, testing, attendance, social work, health services, etc. Also include supplemental payments for additional duties such as coaching or supervising extracurricular activities.

#### **IMPROVEMENT OF INSTRUCTIONAL SERVICES (2210)**

Technical and logistical support activities designed to aid teachers in developing the curriculum, preparing and using special curriculum materials, and understanding the various techniques that stimulate and motivate students. These services facilitate, sustain, and enhance instruction techniques. Includes costs associated with technology personnel (Technology Specialists), contracted support services, systems planning and analysis, systems application development, network support services, and other technology-related costs that relate to the support of instructional activities. Effective FY 2018 – All Instructional Staff Training (professional development) costs will be reported using Function 2213. Training and professional development for other, non-instructional employees should be reported in their respective functions.

#### **INSTRUCTIONAL STAFF TRAINING (2213)**

Activities associated with the professional development and training of instructional personnel. These include such activities as in-service training (including mentor teachers), workshops, conferences, demonstrations, courses for college credit (tuition reimbursement), and other activities related to the ongoing growth and development of instructional personnel. Training that supports the use of technology for instruction should be included in this code. The incremental costs associated with providing substitute teachers in the classroom (while regular teachers attend training) should be captured in this function code. All costs should be charged to this code regardless of whether training services are provided internally or purchased from external vendors. It should be noted that the salary of a teacher who is attending training would still be reported in function 1000.

#### **EDUCATIONAL MEDIA SERVICES (2220)**

Activities concerned with directing, managing and operating educational media centers. Included are school libraries, audio-visual services and educational television.

#### **FEDERAL GRANT ADMINISTRATION (2230)**

Activities concerned with the demands of Federal Programs grant management. Federal Indirect Cost Charges should continue to be charged to 2300-880.

**GENERAL ADMINISTRATION (2300)**

Activities concerned with establishing and administering policy for operating the LUA. These include the activities of the members of the Board of Education. Local activities in interpretation of the laws and statutes and general liability situations are charged here, as are the activities of external auditors. Also recorded here are activities performed by the superintendent, administrative support personnel and deputy, associate, or assistant superintendent having overall administrative responsibility.

**SCHOOL ADMINISTRATION (2400)**

Activities concerned with overall administrative responsibility for school operations. Included are activities of principals, assistant principals, full time department chairpersons and clerical staff.

**SUPPORT SERVICES – BUSINESS (2500)**

Activities concerned with the fiscal operation of the LUA, including budgeting, financial and property accounting, payroll, inventory control, internal auditing and managing funds. Also included are purchasing, warehouse and distribution operations, and printing, publishing and duplicating operations.

**MAINTENANCE AND OPERATION OF PLANT SERVICES (2600)**

Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair. This includes the activities of maintaining safety in buildings, on the grounds, and in the vicinity of schools. Property insurance expenditures are recorded in this function.

**STUDENT TRANSPORTATION SERVICE (2700)**

Activities concerned with the conveyance of students to and from school and trips to school activities. These activities include supervision of student transportation, vehicle operation, servicing and maintenance, bus monitoring and traffic direction. Transportation insurance expenditures are charged to this function.

**SUPPORT SERVICES – CENTRAL (2800)**

Central Office activities other than general administration and business services. Included are personnel services, data processing services, strategic planning including research, development and evaluation on a system-wide basis; and public relations activities, such as writing, editing and other preparation necessary to disseminate information to students, staff and the general public.

**OTHER SUPPORT SERVICES (2900)**

All other support services not properly classified elsewhere in the 2000 series.

**SCHOOL NUTRITION PROGRAM (3100)**

Activities concerned with providing food to students and staff in a school or LUA. This service area includes the preparation and serving of regular and incidental meals or snacks in connection with school activities and delivery of food. Activities should be recorded in Fund 600 (School Nutrition Program) except when paid by federal funds from fund 100 on behalf of the food service operation due to a shortage of funds or by special arrangement.

**ENTERPRISE OPERATIONS (3200)**

Activities that are financed and operated in a manner similar to private business enterprises - where the intent is to recover costs through user charges. Examples: LUA operated bookstore, cannery or freezer plant operation, stadium operation, etc.

**COMMUNITY SERVICES OPERATIONS (3300)**

Activities concerned with providing community services to students, staff or other community participants. Examples of this function would be the operation of a community swimming pool, a recreation program for the elderly, a child care center for working mothers, etc.

**FACILITIES ACQUISITION AND CONSTRUCTION SERVICES (4000)**

Activities concerned with the acquisition of land and buildings; renovating buildings; the construction of buildings and additions to buildings, initial installation or extension of service systems and other build-in equipment; and improvements to sites.

**OTHER OUTLAYS (5000)**

Outlays which cannot be properly classified as expenditures, but require budgetary or accounting control. Transfers to other funds are recorded as 5000-930.

**DEBT SERVICE (5100)**

Outlays to retire the long-term debt (obligations in excess of one year) of the LUA. Included are payments of principal, interest and paying agents' fees. Interest on current loans (repayable within one year) is charged to function 2500.

**FUND**

A fiscal and accounting entity which is comprised of a self-balancing set of accounts that reflect all assets, liabilities, equity, revenue, and expenditures (or expenses) necessary to disclose financial position and the results of operations. Funds are established as individual entities in order to segregate financial records for purposes of legal compliance, different natures of the activities performed, measurement of different objectivities, and to facilitate management control.

## **FUND BALANCE**

Fund Balance refers to the excess of assets of a fund over its liabilities and reserves. During the fiscal year prior to closing, it represents the excess of the fund's assets and estimated revenues for the period over its liabilities, reserves and appropriations for the period.

## **FUND BALANCE – UNASSIGNED**

That portion of the excess funds which has no legal commitments or formal designations by the Board for future funding needs.

## **FUND, CAPITAL PROJECTS**

The Capital Projects Fund is used to account for all resources used for acquiring capital sites, buildings, and equipment as specified by the related bond issue. Capital project funds are designated to account for acquisition or construction of capital outlay assets which are not acquired directly by the general fund, special revenue funds, or enterprise funds. Capital project funds have been developed to account for the proceeds of a specific bond issue and revenue from other possible sources which are designated for capital outlay, i.e., for land, buildings, and equipment.

## **FUND, DEBT SERVICE**

The fund used to finance and account for payment of principal and interest on all long-term general obligation debts. Debt service funds are used to accumulate resources over the outstanding life of the bond issue in an amount equal to the maturity value. Cash of the debt service may be invested in income producing securities which are converted back into cash at the maturity date for use in retiring bonds.

## **FUND, GENERAL**

The fund used to finance the ordinary operations of the education agency. It is available for a legally authorized purpose and consists of money not specifically designated for some other particular purpose.

## **FUND, SPECIAL REVENUE**

A fund used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditures for specific purposes.

## **FUND, FIDUCIARY**

The fund used to account for money and property held in trust by a school system for individuals, government entities, or non-public organizations. A Trust Fund is usually in existence over a longer period of time than an Agency Fund. Primarily, Agency Funds function as a clearing mechanism for cash resources collected by the district held for a short period, and then disbursed to authorized recipients.

**GENERALLY ACCEPTED ACCOUNTING PRINCIPALS (GAAP)**

A system of uniform minimum standards for financial accounting and recording, encompassing the conventions, rules and procedures that define accepted accounting principles.

**GRANT**

Contribution of either money or material goods given by a contributing unit (public or private) to another receiving unit and for which the contributing unit expects no repayment. Grants may be for a specific or general purpose.

**INTER-FUND TRANSFERS**

Amounts transferred from one fund to another fund.

**KINDERGARTEN**

A group or class that is organized to provide educational experience for children for the year immediately preceding the first grade and conducted during the regular school year.

**LOCAL EDUCATION AGENCY (LEA)**

As defined by the Elementary and Secondary Education Act, a Local Education Agency is a public board of education or other public authority legally constituted within a State for either administrative control or direction of, or to perform a service function for, public elementary schools or secondary schools in a city, county, township, school district, or other political subdivision of a State, or for a combination of school districts or counties that is recognized in a State as an administrative agency for its public elementary schools or secondary schools.

**MAINTENANCE & OPERATIONS (M&O)**

Refers to the cost associated with the maintenance and operations of the school district.

**MILLAGE RATE**

The ad valorem tax rate expressed in terms of the levy per thousand dollars of taxable assessed value established by the governing authority each fiscal year.

A millage rate may be levied for the maintenance and operation of the school district (M&O millage) or to fund debt service (Bond millage).

A mill is equal to \$1 for each \$1000 of taxable property value.

**MODIFIED ACCRUAL BASIS**

The accrual basis of accounting adapted to the governmental fund-type measurement focus. Under this basis, revenues and other financial resources are recognized when they accrue, that is when they become both “measurable” and “available” to finance expenditures of the current period. Expenditures are recognized when the fund liability is incurred.

## **OBJECT**

An accounting term used to describe the service or commodity obtained as a result of a specific expenditure or to describe a specific revenue source.

## **ORIGINAL BUDGET**

Original budget adopted by the governing body before any budget adjustments.

## **PAYROLL COSTS**

All costs covered under the following objects of expenditures: Certified Salaries, Classified Salaries and Employee Benefits.

## **PERSONNEL COSTS – FULLY LOADED**

Personnel Costs are expenditures for salaries, fringe benefits, etc.

## **PER PUPIL (ALLOTMENT)**

The per pupil allotment is an allotment to each school for material and supplies based on the quantity and characteristics of those pupils.

## **PER PUPIL (EXPENDITURE)**

This refers to expenditures for a given period of time divided by a pupil unit of measure.

## **POSITION CONTROL**

The control or management of a school district's personnel allotments in accordance with an approved budget and with a responsibility to keep expenditures within authorized amounts.

## **PROGRAM**

In budgeting, a program refers an effort to accomplish a specific objective or objectives consistent with funds or resources available. Budgets and actual revenue and expenditure records may be maintained per program.

## **PROGRAM WEIGHTS**

Since different programs vary in their cost to operate, each of the nineteen (19) QBE programs is assigned a different program weight. These weights reflect the cost of teachers, paraprofessionals and other instructional personnel; instructional materials; facility maintenance and operation (M&O) costs; media center personnel and material costs; school and central office administration costs and staff development.

See also QBE.

### **QUALITY BASIC EDUCATION ALLOTMENTS (QBE)**

Funds are allotted by the State on the basis of “Weighted” FTE (Full-time Equivalent students) to the local school system. The following are nineteen (19) programs of allotment under QBE:

1. Kindergarten (EIP)
2. Grades 1 - 3 (EIP)
3. Grades 4 - 5 (EIP)
4. Kindergarten
5. Grades 1 – 3
6. Grades 4 – 5
7. Grades 6 – 8
8. Grades 9 – 12
9. HS Vocational Lab
1. 19. English for Speakers of Other Languages (ESOL)
10. Middle School Program
11. Persons with disabilities: Category I
12. Persons with disabilities: Category II
13. Persons with disabilities: Category III
14. Persons with disabilities: Category IV
15. Persons with disabilities: Category V
16. Intellectually Gifted Students: Cat VI
17. Remedial Education
18. Alternative Education
19. ESOL

### **QBE – MID-TERM ADJUSTMENT**

Because the QBE formula is based on FTE counts which are taken primarily in the previous school year, there will be a need to adjust the total allotment as more recent counts become available. If the more recent counts result in an increase in funds needed, the State Board will request the additional funds from the General Assembly.

### **REIMBURSEMENT**

Cash or other assets received as a repayment of the cost of work or services performed, or of other expenditures made for or on behalf of another governmental unit or department, or for an individual, firm, or corporation.

### **RESERVE FOR GROWTH (CONTINGENCY)**

An amount reserved by the Board to accommodate student growth beyond projections and state compliance situations.

## **REVENUE**

Additions to the assets of a fund that are made available to finance the fund's expenditures during a fiscal period.

## **ROLLBACK**

A rollback is a reduction in the millage tax rate to offset any increased revenue resulting from property re-evaluation.

## **SALARIES**

This includes expenditures for hourly, daily, and monthly salaries including overtime pay and sick pay.

## **SOURCE OF FUNDS**

This dimension identifies the expenditure with the source of revenue, i.e., local, state, federal, and others.

## **SPECIAL EDUCATION**

Consists of direct instructional activities designed to deal mainly with the following pupil exceptionalities: the physically handicapped, the emotionally and/or socially handicapped, the culturally handicapped (including compensatory education), the mentally retarded, and the mentally talented and gifted.

## **SPECIAL PURPOSE LOCAL OPTION SALES TAX FOR EDUCATION (E-SPLOST)**

Authorized by the State of Georgia and then "opted-in" by local governments, a SPLOST is a 1% sales tax voted on and approved by citizenry to be used by that government.

## **STATE HEALTH BENEFIT PLAN**

The cost of employee health insurance is determined on an annual basis by the State Personnel Board.

## **STEP INCREASE**

A scheduled annual increase to an eligible employee's salary based on pay grade and performance reviews. A step increase may be withheld from employees based on poor evaluations. A step increase is distinct from a salary raise which is determined for all employees by the Board.

## **STUDENT-ACTIVITY FUNDS**

Services for public school pupils, such as entertainment, publications, clubs, band, and orchestra, that are managed or operated by the student body under the guidance and direction of an adult and are not part of the regular instructional program.

## **TAX DIGEST**

Is the Paulding County Tax Assessor's summary of the projected taxable value of all commercial, industrial, and residential property in the school district.

#### **TEACHER ALLOTMENT**

The teachers are allotted to each school on the basis of active enrollment. The formula used for allocations meet the provisions of the State Board of Education and accrediting standards.

#### **TEACHER RETIREMENT SYSTEM (TRS)**

The Georgia Teacher Retirement System is a cost-sharing multiple-employer public employee retirement system. The participation of all teachers and certain other designated employees is mandated by statute. The TRS is funded through a combination of employee, employer, and State contributions.

#### **TITLE AD VALOREM TAX**

Vehicles purchased on or after March 1, 2013 and titled in Georgia are exempt from sales and use tax and the annual ad valorem tax. Instead, these vehicles are subject to a one-time title ad valorem tax that is based on the value of the vehicle.

#### **TRAINING AND EXPERIENCE (T&E)**

This is a measure representing the combination levels of training and experience held by an employee. This measure is used to augment the base state funding levels.

#### **VOCATIONAL PROGRAM**

A program offered for the primary purpose of offering education and training in one or more semi-skilled, skilled, or technical occupations.

#### **WEIGHTED FULL-TIME EQUIVALENT (WFTE)**

The result of FTE counts times the State-assigned program weight for each of the nineteen (19) QBE programs.

#### **WORKING BUDGET**

An increase or decrease to the original amount as adopted by the governing body.