



PAULDING COUNTY SCHOOL DISTRICT QUARTERLY FINANCIAL REPORT

Engage. Inspire. Prepare.

Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired and prepared for their future – a place where students can thrive.

INTEGRITY. Results of the most recent financial audit were outstanding and the District received Georgia Department of Audits and Accounts' *Excellence in Financial Reporting Award*.

STEWARDSHIP. PCSD received a 4-Star *Financial Efficiency Rating*, which measures a district's per-pupil spending in relation to the academic achievements of its students. Only 12 of 180 districts, or 7%, scored better than PCSD.

Version 11.12 a



The Class of 2022 - From left: Rylee Ruegger (EPHS), Jeanacris Thomas (HHS), Presley Lodge (SPHS), Luke Leathers (PCHS), Ansley Wallace (NPHS)

For the Month and 2nd Quarter Ended December 31, 2022

Pending Yearend and Audit Entries

3236 Atlanta Highway
Dallas, Georgia 30132
www.paulding.k12.ga.us

Featured Artwork



Alysa Rossi, 12th Grade at North Paulding High School (2022-2023)

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Introduction

Dear Paulding County School Board and Community Stakeholders,

We are pleased to present a Quarterly Financial Report for the current fiscal year. The purpose of this report is to provide board members and the community a quarterly update on the financial condition of the District.

We would like to thank those that support the District financially. We take the stewardship of your resources very seriously. We will honor your sacrifice by efficiently and effectively managing our funds and by passionately pursuing our mission to engage, inspire and prepare ALL students for success today and tomorrow.

Sincerely,



Steve Barnette
Superintendent



Miriam Hall
Chief Financial Officer

Fund Descriptions and Structure

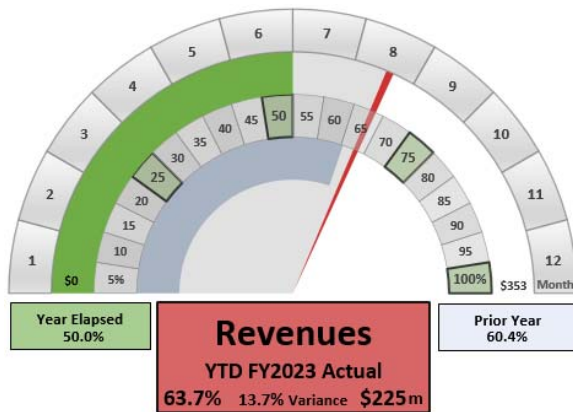
The District uses many funds to account for a multitude of financial transactions. However, these quarterly financial reports focus on the District's most significant funds, Governmental Funds. The District reports the following appropriated major governmental funds:

- The **General Fund** is the District's primary operating fund. It accounts for and reports all financial resources not accounted for and reported in another fund.
 - The **Special Revenue Fund** accounts for resources that are legally restricted for specific purposes. Although reported within the General Fund for audited financial reporting, the Special Revenue Fund is presented separately for budget appropriation and internal reporting purposes.
- The **Capital Projects Fund** accounts for and reports financial resources including Education Special Purpose Local Option Sales Tax (E-SPLOST), bond proceeds and grants that are restricted, committed or assigned for capital outlay expenditures, including the acquisition or construction of capital facilities and other capital assets.
- The **Debt Service Fund** accounts for and reports financial resources that are restricted, committed or assigned including taxes (property and sales) legally restricted for the payment of general long-term principal and interest and paying agent's fees.

General Fund

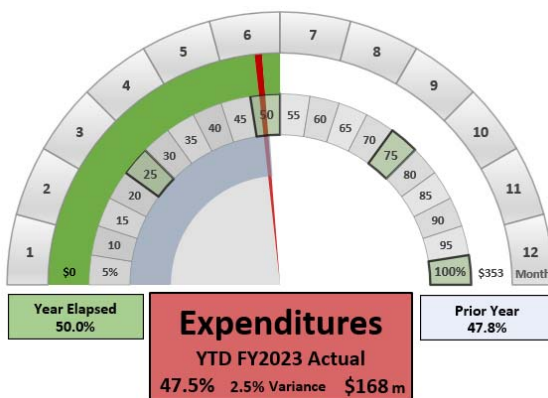
The **General Fund** is the District's primary operating fund. It accounts for and reports all financial resources not accounted for and reported in another fund. Reflects funds 100 - 101.

General Fund Key Metrics



Revenue. YTD revenue of \$224.7 million or 63.7% of the annual budget, resulting in a variance to budget of \$48.3 million or 13.7%.

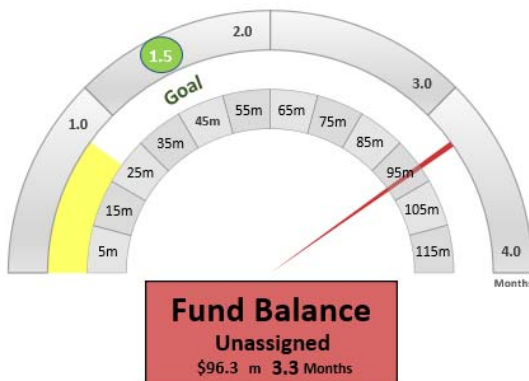
Year-to-date Revenues are represented by the red line, Year Elapsed (green) is the amount of the budget year elapsed (in 1/12 increments) and Prior Year (blue) refers to the prior fiscal year.



Budget. Amended budget of \$352.7 million, an increase of \$1.3 million or 0.4%.

Expenditures. YTD expenditures of \$167.5 million or 47.5% of the annual budget, resulting in a variance to budget of \$8.9 million or 2.5%.

Year-to-date Expenditures are represented by the red line, Year Elapsed (green) is the amount of budget year elapsed (in 1/12 increments) and Prior Year (blue) refers to the prior fiscal year.



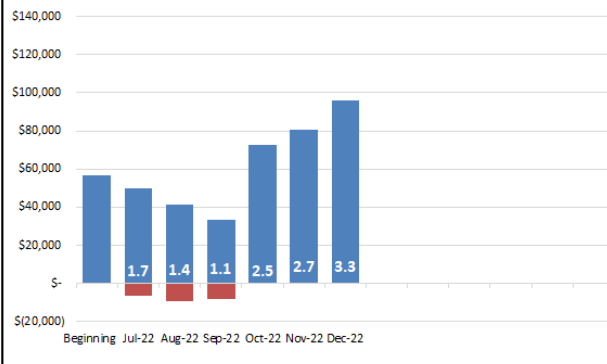
Fund Balance. YTD revenue exceeds expenditures by \$57.2 million and, after other sources and uses, fund balance has increased \$39.6 million to \$97.7 million or \$96.3 million unassigned.

Fund Balance (Unassigned) is represented by the red line, with a year-end target of 1.5 months of budgeted expenditures.

Paulding County School District Quarterly Financial Report

2023

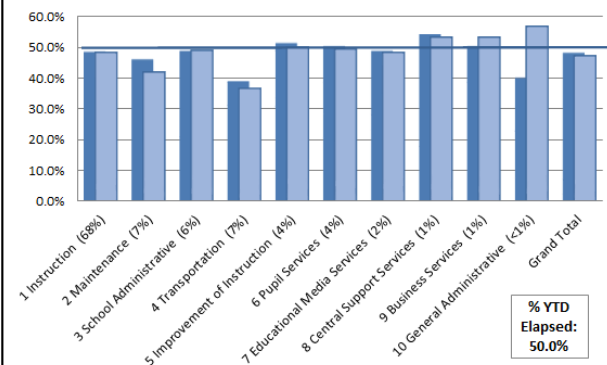
Fund Balance and Revenue Under Expenditures ('000)



	FY2022	FY2023
July	2.2	1.7
August	1.8	1.4
September	1.6	1.1
October	3.1	2.5
November	3.3	2.7
December	4.3	3.3
January	4.2	
February	3.9	
March	2.9	
April	3.0	
May	2.9	
June	2.1	

This report shows a trend of unassigned fund balance throughout the fiscal year. The red bars reflect a loss of fund balance due to expenditures exceeding revenue in that particular month. This report also indicates the number of months in budgeted expenditures in fund balance, with a year-end target of 1.5 months. June is based on next year's budget.

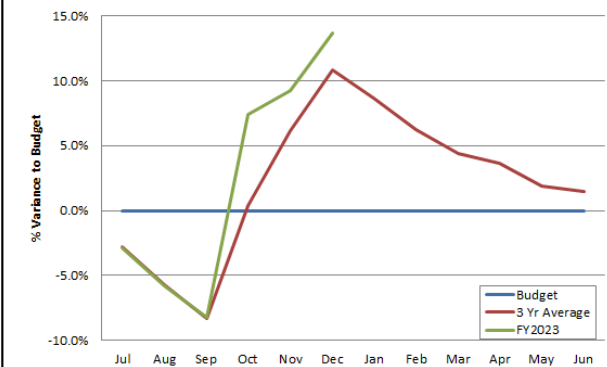
Percentage of Year Elapsed versus Year-to-Date Percentage of Expenditures



	FY2022	FY2023
Instruction	48.3%	48.5%
Maintenance	45.8%	42.1%
School Admin	48.7%	49.0%
Transportation	38.9%	36.9%
Improv Instruct	51.0%	50.2%
Pupil Services	50.1%	49.6%
Media Services	48.6%	48.6%
Cent Supt Svc	54.1%	53.5%
Business Svc	49.9%	53.4%
General Admin	39.6%	56.9%
Grand Total	47.8%	47.5%

This report compares the percentage of the year elapsed against the year-to-date percentage of expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material percentage inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.

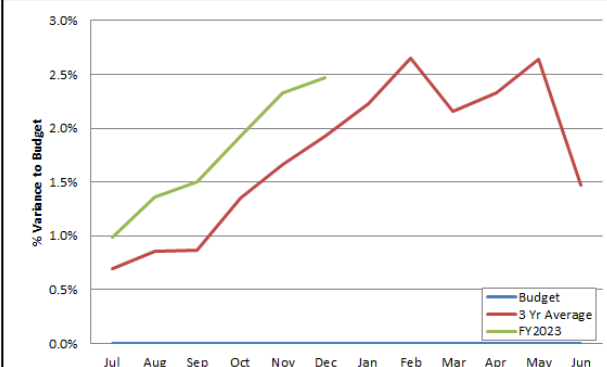
Percentage Variance of YTD Revenue to Budget



	FY2022	FY2023
July	-2.8%	-2.9%
August	-6.0%	-5.8%
September	-8.6%	-8.3%
October	2.2%	7.4%
November	3.7%	9.3%
December	10.4%	13.7%
January	8.5%	
February	5.4%	
March	3.2%	
April	3.3%	
May	1.5%	
June	1.0%	

This report shows a budget variance trend for revenue, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end revenue target variance is less than or equal to 2% of the budget. This report is designed to monitor revenue trending.

Percentage Variance of YTD Expenditures to Budget



	FY2022	FY2023
July	1.0%	1.0%
August	0.8%	1.4%
September	0.7%	1.5%
October	1.6%	1.9%
November	1.7%	2.3%
December	2.2%	2.5%
January	2.9%	
February	3.5%	
March	2.2%	
April	2.5%	
May	2.8%	
June	1.0%	

This report shows a budget variance trend for expenditures, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end expenditure target variance is less than or equal to 2% of the budget. This report is designed to monitor expenditure trending.

Paulding County School District

Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund For the Month and Year-to-Date Ended December 2022

(in thousands)	Budget			Actual		50.0% Year Elapsed	
	Original ¹	Amended	Variance *	December	Year-to-Date	% YTD to Budget	\$ Variance to Budget
Revenue:							
Local Taxes	\$ 137,445	\$ 137,445	\$ -	\$ 27,462	\$ 118,963	86.6%	\$ 50,241
Other Local Sources	1,749	1,749	-	229	1,190	68.0%	316
State Sources	212,232	213,585	1,353	17,335	104,521	48.9%	(2,272)
Total Revenue	351,426	352,779	1,353	45,026	224,674	63.7%	48,284
Expenditures:							
Instruction	238,864	238,721	143 ³	20,346	115,690	48.5%	3,670
Pupil Services	14,164	14,167	(3) ³	1,203	7,030	49.6%	54
Improvement of Instruction	14,051	13,785	267 ³	1,086	6,926	50.2%	(34)
Instructional Staff Training	514	798	(284) ³	39	324	40.6%	75
Educational Media Services	5,592	5,592	(0) ³	451	2,716	48.6%	80
General Administrative	1,458	1,340	118 ³	92	763	56.9%	(93)
School Administrative	21,449	21,380	69 ³	1,744	10,483	49.0%	207
Business Services	2,414	2,463	(49) ³	150	1,316	53.4%	(84)
Maintenance	24,669	25,397	(728) ³	1,626	10,511	41.4%	2,188
Transportation	22,880	23,645	(765) ^{2,3}	1,465	8,727	36.9%	3,096
Central Support Services	5,163	5,235	(72) ³	466	2,799	53.5%	(181)
Other Support Services	207	207	- ³	2	181	87.4%	(78)
Community Services	-	-	-	1	1		
Total Expenditures	351,426	352,731	(1,305)	28,671	167,467	47.5%	8,899
Revenue Over (Under) Expend.	(0)	48	48	16,355	57,207		57,183
Other Sources (Uses):							
Transfers In	-	-	-	-	-		
Transfers Out	-	(48)	(48)	(517)	(17,565)	36593.8%	17,541
Total Other Sources (Uses)	-	(48)	(48)	(517)	(17,565)	36593.8%	17,541
Change in Fund Balance	\$ (0)	\$ (0)	\$ (0)	\$ 15,838	\$ 39,642		\$ 74,724
Unassigned	56,135	56,135			56,694		
Assigned	1,000	1,000			1,000		
Nonspendable	939	939			381		
Ending Fund Balances	\$ 58,074	\$ 58,074			\$ 97,716		

General Fund Financial Statements

Exhibits:

- A-1 Statement of Revenues, Expenditures and Changes in Fund Balance
Summary by Object
- A-2 Balance Sheet

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund
For the Month and Year-to-Date Ended December 2022

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:					
State and Federal Sources	39.0%	\$ 137,445,000	\$ 118,962,754	86.6%	\$ 50,240,254
Local Taxes	0.5%	1,749,000	1,190,479	68.1%	315,979
Other Local Sources	60.5%	213,585,053	104,520,971	48.9%	(2,271,555)
Total Revenue	100.0%	\$ 352,779,053	\$ 224,674,204	63.7%	\$ 48,284,678
Expenditures:					
1000 Instruction	67.7%	\$ 238,720,996	115,690,399.72	48.5%	\$ 3,670,098
2100 Pupil Services	4.0%	14,167,103	7,030,430.64	49.6%	53,121
2210 Improvement of Instruction	3.9%	13,784,708	6,925,969.29	50.2%	(33,615)
2213 Instructional Staff Training	0.2%	797,903	324,077.13	40.6%	74,874
2220 Media Services	1.6%	5,592,281	2,715,833.09	48.6%	80,307
2300 General Administration	0.4%	1,340,281	763,216.47	56.9%	(93,076)
2400 School Administration	6.1%	21,380,082	10,483,170.42	49.0%	206,871
2500 Business Services	0.7%	2,463,039	1,315,610.63	53.4%	(84,091)
2600 Maintenance	7.2%	25,397,240	10,510,986.53	41.4%	2,187,633
2700 Transportation	6.7%	23,645,037	8,726,890.21	36.9%	3,095,628
2800 Central Support Services	1.5%	5,235,408	2,799,497.77	53.5%	(181,794)
2900 Other Support Services	0.1%	206,978	181,214.76	87.6%	(77,726)
3100 SNP	0.0%	-	-	0.0%	-
3300 Community Services	0.0%	-	865	0.0%	-
Total Expenditures	100.0%	\$ 352,731,053	\$ 167,468,162.13	47.5%	8,897,364
Revenue Over/(Under) Expenditures		\$ 48,000	\$ 57,206,042		\$ 57,182,042
Other Sources (Uses):					
Transfers In		-	-	0.0%	-
Transfers Out		(48,000)	(17,564,505)	36592.7%	17,540,505
Total Other Sources (Uses)		(48,000)	(17,564,505)	36592.7%	17,540,505
Change in Fund Balance		\$ (0)	\$ 39,641,537		\$ 74,722,547
Summary by State Object:					
100 Salaries	61.8%	\$ 218,044,856	\$ 104,671,617	48.0%	\$ 4,350,811
200 Benefits	25.4%	89,740,336	43,682,147	48.7%	\$ 1,188,021
Total Salaries & Benefits	87.3%	\$ 307,785,192	\$ 148,353,763	48.2%	\$ 5,538,833
Other Expenditures:					
300 Purchased Professional & Technical Services	2.0%	\$ 7,169,133	\$ 3,120,353	43.5%	\$ 464,214
321 Contracted Service - Teachers	0.0%	7,500	683	9.1%	3,068
332 Drug And Alcohol Testing, Fingerprinting	0.0%	37,155	21,617	58.2%	(3,040)
334 Bus Driver Physicals	0.0%	23,000	12,260	53.3%	(760)
361 Per Diem And Fees	0.0%	5,175	5,175	100.0%	(2,588)
340 Professional Legal Services	0.1%	209,950	55,032	26.2%	49,943
410 Water, Sewer And Cleaning Services	0.4%	1,511,023	752,087	49.8%	3,425
430 Repair and Maintenance Services	0.6%	2,036,144	1,161,118	57.0%	(143,045)
432 Repair And Maintenance Services - Technology Related	0.0%	-	-	0.0%	-
442 Rental Of Equipment And Vehicles	0.0%	7,087	2,746	38.8%	797
444 Other Rentals	0.0%	3,150	2,130	67.6%	(555)
490 Other Purchased Property Services	0.0%	36,000	12,419	34.5%	5,581
520 Insurance (Other Than Employee Benefits)	0.3%	1,025,853	1,025,853	100.0%	(512,926)
530 Communication	0.2%	726,299	291,979	40.2%	71,170
532 Communication - Web-Based Subscriptions And Licenses	0.7%	2,610,617	2,189,753	83.9%	(884,444)
563 Tuition To Private Sources	0.0%	60,186	41,719	69.3%	(11,626)
569 Other Tuition	0.0%	-	-	0.0%	-
580 Travel - Employees	0.1%	355,633	136,702	38.4%	41,114
595 Other Purchased Services	0.5%	1,920,564	116,608	6.1%	843,674
610 Supplies	0.8%	2,949,448	1,189,199	40.3%	285,525
611 Supplies - Technology Related	0.1%	355,407	175,700	49.4%	2,004
612 Computer Software	0.3%	935,022	474,321	50.7%	(6,810)
615 Expendable Equipment	0.5%	1,872,037	580,398	31.0%	355,621
616 Expendable Computer Equipment	1.6%	5,725,975	2,731,162	47.7%	131,825
620 Energy	1.6%	5,743,165	3,275,649	57.0%	(404,066)
640 Digital/Electronic Textbooks	0.1%	231,000	231,000	100.0%	(115,500)
641 Textbooks - Printed	0.4%	1,244,435	644,231	51.8%	(22,013)
642 Books (Other Than Textbooks) And Periodicals	0.1%	342,558	126,481	36.9%	44,798
715 Land Improvements	0.0%	-	-	0.0%	-
720 Building Acquisition, Construction, And Improvemen	0.0%	-	-	0.0%	-
730 Purchase Of Equipment - Other Than Buses And Compu	0.2%	637,500	233,623	36.6%	85,127
732 Purchase Or Lease-Purchase Of Buses	1.2%	4,364,444	-	0.0%	2,182,222
734 Purchase Or Lease-Purchase Of Equipment - Technology Related	0.0%	-	-	0.0%	-
810 Dues And Fees	0.2%	543,260	333,191	61.3%	(61,561)
811 Regional Or County Library Dues	0.0%	24,999	-	0.0%	12,500
812 Resa Fees	0.0%	171,210	171,210	100.0%	(85,605)
890 Other Expenditures	0.6%	2,060,933	-	0.0%	1,030,466
Total State Objects	100.0%	\$ 352,731,053	\$ 167,468,162.13	47.5%	\$ 8,897,364

* \$ Variance to Budget may differ from Operating Statement due to rounding

Paulding County School District
Balance Sheet - General Fund
For the Month and Year-to-Date Ended December 2022

Assets

Cash and Investments	\$ 110,589,611
Accounts Receivable	-
Interest	-
Inter-fund	1,443,054
Taxes	2,272,530
Intergovernmental - Federal	3,040
Intergovernmental - State	26,153,721
Intergovernmental - Local	-
Payroll/Benefits	20,992
Other	43,573
Advance to Other Funds	-
Prepaid Expenditures	380,878
Inventory	-
Total Assets	\$ 140,907,398

Liabilities

Accounts Payable	
Accounts Payable	\$ 6,600,560
Payroll/Benefits/Deductions	36,590,898
Other	-
Total Liabilities	\$ 43,191,458

Fund Balance

Non-spendable	\$ 380,878
Assigned	1,000,000
Unassigned	96,335,062
	\$ 97,715,940

Special Revenue Fund

The **Special Revenue Fund** accounts for resources that are legally restricted for specific purposes. Although reported within the General Fund for audited financial reporting, the Special Revenue Fund is presented separately for budget appropriation and internal reporting purposes. Grants and SNP account for the majority of Special Revenue Fund activity and are highlighted below. Reflects funds 400 - 999. School Nutrition Program (Fund 600) is reported separately on the following page.

PCSD Indirect Cost Rates

Restricted IDC Rate = 2.04%

Unrestricted IDC Rate = 11.01%

The District typically charges an indirect cost to any grant over \$100,000.

What are indirect costs?

Indirect costs represent the expenses of doing business that are not readily identified with a particular grant, contract, project, or activity, but are necessary for the general operation of the District.

Restricted rates are established for use on programs that prohibit supplanting, where funding is intended to "supplement and not supplant" other state or local funding. The restricted rate filters out costs that would be incurred whether any particular grant program was in operation.

Indirect Cost Charged to Various Programs

December 31, 2022 as of January 27, 2023

Program	Program Name	FY23 Budget	Total Indirect Cost	Indirect Cost YTD Q2
1736	CLSD Birth-5Yrs L4GA	784,381	15,681	2,049
1737	CLSD Kindergarten - 5th Grade L4GA	1,703,532	34,057	15,910
1738	CLSD Middle School L4GA	974,353	19,479	10,111
1739	CLSD High School L4GA	951,712	19,027	11,263
1750	Title I-A Improving the Academic Achieve of the Disadvan	4,521,335	90,389	25,597
1779	Title IV-A Student Support and Academic Enrichment	290,115	2,982	700
1784	Title II-A, Improving Teacher Quality	911,196	18,208	4,907
1816	Title III-A Language Instruction for English Learners	180,065	2,860	1,339
1831	High Cost Fund	152,700	3,053	-
1902	ESSER III ARP Homeless Children and Youth II	79,276	1,585	52
2824	IDEA 611 Special Ed Flowthrough	5,318,519	106,329	35,796
2838	IDEA ARP 611	1,208,917	24,169	8,673
4190	ARP Act ESSER III	15,185,293	1,506,081	516,505
4201	ESSER III ARP LL L4GA Birth to 5	282,598	5,650	2,141
4202	ESSER III ARP LL L4GA Kindergarten to 6th	802,442	16,043	3,732
4203	ESSER III ARP LL L4GA Middle School	258,706	5,172	1,685
4204	ESSER III ARP LL L4GA High School	269,616	5,390	1,133
				\$ 641,592
	*School Nutrition			\$ 412,082
	Total			<u>\$1,053,674</u>

*Indirect costs will be booked at year end

Current Grant Awards Over \$10,000

December 31, 2022 as of January 27, 2023

	Original Budget	Current Budget	
Awarded:			
A QBE Categorical Grant: Nursing	\$ 692,238	\$ 692,238	GF
B QBE Categorical Grant: Transportation	1,691,907	1,691,907	GF
C QBE Categorical Grant: Equalization	27,340,301	27,340,301	GF
D CLSD L4GA (5 year grant)	3,932,581	4,413,977	SRF
E Title I-A: Improving the Academic Achieve of the Disadvantaged Grant	3,417,483	4,521,335	SRF
F Education for Homeless Children and Youth	49,360	56,342	SRF
G Title II-A: Improving Teacher Quality Grant	694,190	911,196	SRF
H Title III: A Language Instruction for English Learners Grant	125,882	214,688	SRF
I Title IV-A: Student Support and Academic Enrichment Grant	307,888	290,115	SRF
J IDEA 611 Special Ed Flowthrough & Parent Mentor Grant	5,303,517	5,332,919	SRF
K Federal and State Special Education Preschool Grants	776,171	720,197	GF & SRF
L Special Education High Cost Fund Grant	152,700	152,700	SRF
M Perkins V CTAE Grants	232,834	247,906	SRF
N CTAE Extended Year Grant	16,262	17,239	GF
O CTAE Supervision Grant	23,373	28,667	GF
P CTAE Apprenticeship Grant	36,486	36,890	GF
Q CTAE Extended Day Grants	129,023	132,022	GF
R CTAE Industry Certification Grant	25,000	15,000	GF
S Vocational Construction Related Equipment	342,000	369,000	GF
T ROTC Grant	394,320	394,320	SRF
U Math and Science Supplement Grant	171,842	179,705	GF
V Family Connections Grant	48,000	52,500	GF
W ARP Act ESSER III Funds	15,185,293	15,185,293	SRF
X ESSER III ARP Homeless Children and Youth	79,276	79,276	SRF
Y ESSER III ARP L4GA Supplemental Grant	1,605,866	1,613,362	SRF
Z IDEA ARP 611 & IDEA ARP 619	1,261,482	1,261,482	SRF
AA Sources of Strength	32,000	32,000	SRF
AB Hygiene Grant	11,903	26,826	GF
AC Supply Chain Assistance Grant	-	600,461	SRF
AD ESSER III ARP Readiness in Literacy	69,820	115,495	SRF
AE Pupil Transportation Bonds	192,000	192,000	GF
AF SNP Equipment Grant	-	22,120	SRF
AG Alternative Fuel Grant	-	168,000	
AH School Bus Regular Funding Grant	-	1,233,540	
Total	\$ 64,340,998	\$ 68,341,020	

Note: General Fund (GF), Special Revenue Fund (SRF) and Capital Projects Fund (CPF)

Paulding County School District Quarterly Financial Report

2023

The Literacy for Learning, Living, and Leading in Georgia (L4GA) Grant

The second round of funding for Georgia was awarded a total of \$179,174,766 over five years to continue the L4GA initiative. The award takes into account the poverty level of a community, the percentage of students reading below grade level, the recent rate of growth in the number of students reading above grade level, and whether a school is identified for support from the Department of Education's School Improvement team. Paulding County School District was awarded \$19.5 million for the five year grant period.

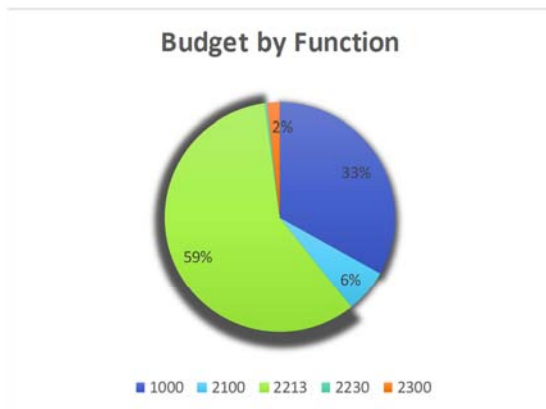
	FY 21	FY 22	FY 23	FY 24	FY 25	Total Grant
Birth-5	\$ 425,759	\$ 544,962	\$ 784,381	\$ 585,034	\$ 585,032	\$ 2,925,169
Elementary	1,950,533	1,312,855	1,703,532	1,651,776	1,651,777	8,270,473
Middle	818,569	553,660	974,353	782,210	782,210	3,911,000
High	852,599	869,845	951,712	891,403	891,403	4,456,963
	\$ 4,047,461	\$ 3,281,321	\$ 4,413,977	\$ 3,910,423	\$ 3,910,422	\$ 19,563,605

ESSER III ARP L4GA Supplement Grant

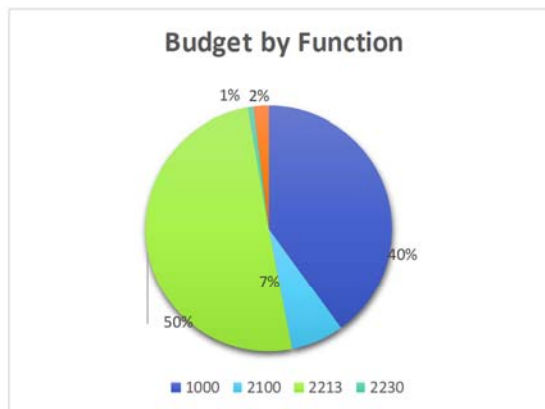
This supplement grant for L4GA is funded from the ESSER III ARP plan. The intent of these funds is to serve the schools in L4GA Cohort 1. Paulding County School District was awarded \$1.9 million for the three year grant period.

	FY 22	FY 23	FY 24	Total Grant
Birth-5	\$ 9,155	282,598	55,915	\$ 347,668
Elementary	115,213	802,442	34,558	952,213
Middle	48,531	258,706	27,757	334,994
High	13,071	269,616	4,879	287,566
	\$ 185,970	\$ 1,613,362	\$ 123,109	\$ 1,922,441

L4GA Round 2 Funding FY 22



L4GA Supplement Grant FY 22



Function Code	Description
1000 Instruction:	Instruction includes activities dealing directly with the interaction between teachers and students.
2100 Pupil Services:	Activities designed to assess and improve the well-being of students and to supplement the teaching process.
2210 Improvement of Instructional Services:	Technical and logistical support activities designed to aid teachers in developing the curriculum, preparing and using special curriculum materials, and understanding the various techniques that stimulate and motivate students.
2230 Instructional Staff Training:	Activities associated with the professional development and training of instructional personnel.
2220 Educational Media Services:	Activities concerned with directing, managing and operating educational media centers.
2230 Federal Grant Administration:	Activities concerned with the demands of Federal Programs grant management.
2300 General	Activities concerned with establishing and administering policy for operating the LUA.
2400 School	Activities concerned with overall administrative responsibility for school operations

Elementary and Secondary School Emergency Relief Fund (ESSER I, II, and III)

In response to the COVID-19 pandemic, the Coronavirus Aid, Recovery, and Economic Security Act (CARES) created and funded the Elementary and Secondary School Emergency Relief Fund (ESSER I) in March 2020. The Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA) provided a second round of Elementary and Secondary School Emergency Relief Fund (ESSER II) funding in January 2021. The American Rescue Plan Act (ARP) provided a third round of Elementary and Secondary School Emergency Relief Fund (ESSER III) funding in March 2021. The chart below highlights differences between the three rounds of funding and the Paulding County School District allocation.

Funding Source	ESSER I (4155)	ESSER II (4180)	ESSER III (4190)
Funding Source	Coronavirus Aid, Recovery, and	Coronavirus Response and Relief	American Rescue Plan Act (ARP) funded the
Availability Start Date	3/13/2020	3/13/2020	3/13/2020
Availability End Date	9/30/2021	9/30/2022	9/30/2023
Carry Over End Date	9/30/2022	9/30/2023	9/30/2024
Equitable Services	Yes	Separate	Separate
Fund Use Requirements	No percentage requirements. Must follow federal and GaDOE Guidelines.	No percentage requirements. Must follow federal and GaDOE Guidelines.	An LEA must reserve at least 20% of funds to address learning loss through the implementation of evidence-based interventions (summer learning, extended day or afterschool programs). These programs must respond to students' academic, social, and emotional needs and address the disproportionate impact of COVID-19 on underrepresented student Subgroups. The remaining ARP ESSER funds may be used for the same purchases allowed under ESSER and ESSER II.
Reopening Plan	No requirements for establishing a reopening plan.	No requirements for establishing a reopening plan.	Within 30 days of receiving funds, the LEA must publish on its website a plan for the safe return to in-person instruction and continuity of services. Before making the plan publicly available, the LEA must seek public comment on the plan.
Budget Summary*	ESSER I Budget Summary	ESSER II Budget Summary	ESSER III Budget Summary
Allocation	ESSER I Allocation \$ 3,015,293	ESSER II Allocation 12,626,316	ESSER III Allocation \$ 28,379,169
Expenditures:	Student & Staff Laptops (3,008,858) Equitable Services (6,435)	2021 & 2022 Summer Remed (1,350,173) FY2022 PVA (5,659,632) Student Support (743,498) FY2022 Mitigation & Safety (560,658) FY2022 Instruction (675,548) Math Intervention (1,777,168) Payroll-Related Costs (511,179) Grant Support (118,625) Indirect Cost (1,229,834)	2021 & 2022 Summer Re (57,226) FY 23-24 PVA (11,204,321) Literacy Support (3,803,741) Student Support (1,742,377) Mitigation & Safety (573,875) Instructional Resources (459,217) Math Intervention (4,801,769) Payroll-Related Costs (2,585,664) Grant Support (333,906) Indirect Cost (2,817,074)
Remaining	\$ -	\$ -	\$ (0)

* As of December 31, 2022

Paulding County School District
Quarterly Financial Report

2023

School Nutrition Program

Special Revenue Fund 600

Paulding County School District						
Statement of Revenues, Expenditures, and Changes in Fund Balance - School Nutrition Program						
For the Month and Year-to-Date Ended December 2022						
50.0% Year Elapsed						
(in thousands)	Budget			Actual	% YTD to	\$ Variance
	Original ¹	Amended	Variance	Year-to-Date	Budget	to Budget
Revenue:						
Student Sales-Lunch	\$ -	\$ -	\$ -	\$ 1,402,605		
Student Sales-Breakfast	-	-	-	320,103		
Student Sales-ASP Snack Rev	137,688	137,688	-	37,691	27.4%	(31,153)
Suppl Sales-Breakfast/Lunch	1,309,343	1,309,343	-	938,423	71.7%	283,751
Adult-Breakfast/Lunch Sales	149,104	149,104	-	96,481	64.7%	21,929
SNP Service Grant	408,000	408,000	-	271,352	66.5%	67,352
Child Nutrition Service Grant	18,288,108	18,288,108	-	4,978,322	27.2%	(4,165,732)
USDA Commodities Revenues	1,147,503	1,147,503	-	425,701	37.1%	(148,051)
Other Fed Grants through DOE	-	-	-	39,917		
Other Local Revenues	-	-	-	27,478		
CARES Act ESSER Revenue	638,218	-	(638,218) ²	600,461		
Sale or Comp for Loss of FA	-	-	-	-		
Total Revenue	22,077,964	21,439,746	(638,218)	9,138,532	42.6%	(1,581,341)
Expenditures:						
Salaries	5,704,104	5,750,258	46,154 ²	2,019,838	35.1%	855,291
Benefits	2,944,964	2,982,262	37,298 ²	1,041,145	34.9%	449,987
ProfSrv Consultant	3,000	3,000	-	1,790	59.7%	(290)
ProfSrv Other	19,998	20,350	352 ²	17,424	85.6%	(7,249)
Copy Machine Maint	7,500	7,500	-	2,748	36.6%	1,002
SFS Food Equip Maintenance	140,979	140,979	-	62,881	44.6%	7,608
Insurance	32,856	32,856	-	32,581	99.2%	(16,153)
Communication	21,900	21,900	-	10,932	49.9%	18
Postage	4,000	2,935	(1,065) ²	362	12.3%	1,106
District Managed Communication	2,939	2,939	-	995	33.8%	475
Travel	49,312	49,912	600 ²	21,913	43.9%	3,043
Supplies	992,494	992,494	-	385,705	38.9%	110,542
SFS Marketing	8,600	8,600	-	1,341	15.6%	2,959
SFS Uniforms	36,300	36,300	-	8,698	24.0%	9,452
SFS Educational Materials	2,822	2,822	-	2,443	86.6%	(1,032)
Computer Software	44,322	44,787	465 ²	31,945	71.3%	(9,552)
Building Const, Improvement	-	-	-	-		
Purchase of Equipment	960,000	876,196	(83,804) ²	8,104	0.9%	429,994
Expendable Equip > 1000	173,067	173,067	-	14,425	8.3%	72,109
Computer Equip <10000	28,156	28,156	-	11,766	41.8%	2,312
Utilities & Waste Mgt	485,419	485,419	-	251,404	51.8%	(8,694)
Food Purchases	8,381,142	8,389,785	8,644 ²	3,786,967	45.1%	407,926
SFS Commodity Hauling	60,400	60,400	-	40,158	66.5%	(9,958)
Dues and Fees	4,174	4,174	-	3,056	73.2%	(969)
Federal Indirect Cost Charges	730,864	730,864	-	-	0.0%	365,432
Other Expenditures	-	-	-	-		
Total Expenditures	20,839,312	20,847,955	101,339	7,758,620	37.2%	2,665,358
Revenue Over (Under) Expend.	1,238,652	591,791	\$ (646,861)	1,379,912		1,084,017
Other Sources (Uses):						
Transfers In	922,090	922,090	-	401,708	43.6%	(59,337)
Transfers Out	(922,090)	(922,090)	-	(401,708)	43.6%	59,337
Total Other Sources (Uses)	-	-	-	-	0.0%	-
Change in Fund Balance	1,238,652	591,791	(646,861)	1,379,912	233.2%	1,084,017
Unassigned	11,155,765	11,155,765		11,155,765		
Assigned	-	-		-		
Nonspendable	1,139,671	1,139,671		393,661		
Ending Fund Balances	\$ 13,534,088	\$ 12,887,227		\$ 12,929,338		
Footnotes						
¹ As adopted by the BOE on June 14, 2022						
² Offsetting expenditure transfers, \$0.00 net budget impact						
Beginning Fund Balance per FY2022						

Special Revenue Fund Financial Statements

Excludes SNP Special Revenue Fund 600 (see SNP section above)

Exhibits:

- | | |
|-----|--|
| B-1 | Statement of Revenues, Expenditures and Changes in Fund Balance
Summary by Object |
| B-2 | Balance Sheet |

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - Special Revenue Funds (Excluding 500 & 600)
For the Month and Year-to-Date Ended December 2022

		% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:						
Total Revenue		100.0%	\$ 35,160,172	\$ 7,220,542	20.5%	\$ (10,359,544)
Expenditures:						
1000	Instruction	52.1%	\$ 18,558,333	\$ 6,830,047	36.8%	\$ 2,449,120
2100	Pupil Services	8.1%	2,882,867	863,229	29.9%	578,204
2210	Improvement of Instruction	1.5%	525,248	312,414	59.5%	(49,790)
2213	Instructional Staff Training	26.2%	9,329,771	2,892,364	31.0%	1,772,521
2220	Media Services	0.0%	1,680	2,087	124.2%	(1,247)
2230	Federal Grant Administration	1.9%	693,419	294,360	42.5%	52,349
2300	General Administration	5.2%	1,853,602	645,668	34.8%	281,133
2400	School Administration	0.9%	323,840	162,033	50.0%	(113)
2500	Business Services	0.0%	-	110	0.0%	(110)
2600	Maintenance	0.0%	5,000	5,878	117.6%	(3,378)
2700	Transportation	3.9%	1,393,782	31,989	2.3%	664,902
2800	Central Support Services	0.0%	9,080	6,828	75.2%	(2,288)
2900	Other Support Services	0.1%	48,000	21,875	45.6%	2,125
3300	Community Services	0.0%	-	-	0.0%	-
5100	Debt Service	0.0%	-	-	0.0%	-
4000	Acquisition & Construction	0.0%	-	-	0.0%	-
3100	SNP	0.0%	-	35,520	0.0%	(35,520)
3200	Enterprise Operations	0.0%	-	-	0.0%	-
Total Expenditures		100.0%	\$ 35,624,622	\$ 12,104,402	34.0%	\$ 5,707,909
Revenue Over/(Under) Expenditures			\$ (464,450)	\$ (4,883,860)		\$ (4,651,635)
Other Sources (Uses):						
Transfers In			-	-	0.0%	-
Transfers Out			-	-	0.0%	-
Total Other Sources (Uses)			-	-	0.0%	-
Change in Fund Balance			\$ (464,450)	\$ (4,883,860)		\$ (4,651,635)
Summary by State Object:						
100	Salaries	50.2%	\$ 17,891,426	\$ 6,265,194	35.0%	\$ 2,680,519
200	Benefits	20.0%	7,141,897	2,333,355	32.7%	1,237,593
	Total Salaries & Benefits	70.3%	\$ 25,033,323	\$ 8,598,550	34.3%	\$ 3,918,112
	Other Expenditures:					
300	Purchased Professional & Technical Services	6.9%	\$ 2,461,249	\$ 595,607	24.2%	\$ 635,017
321	Contracted Service - Teachers	0.2%	83,183	15,353	18.5%	26,238
332	Drug And Alcohol Testing, Fingerprinting	0.0%	-	-	0.0%	-
334	Bus Driver Physicals	0.0%	-	-	0.0%	-
340	Professional Legal Services	0.0%	-	-	0.0%	-
361	Per Diem And Fees	0.0%	-	-	0.0%	-
410	Water, Sewer And Cleaning Services	0.0%	-	-	0.0%	-
430	Repair and Maintenance Services	0.0%	2,721	2,721	100.0%	(1,360)
441	Rental Of Land Or Buildings	0.0%	200	200	100.0%	(100)
442	Rental Of Equipment And Vehicles	0.0%	-	-	0.0%	-
490	Other Purchased Property Services	0.0%	-	-	0.0%	-
519	Student Transportation Purchased From Other Sources	0.0%	-	-	0.0%	-
520	Insurance (Other Than Employee Benefits)	0.0%	-	-	0.0%	-
530	Communication	0.0%	11,307	4,151	36.7%	1,502
532	Communication - Web-Based Subscriptions And Licenses	4.9%	1,729,141	1,387,678	80.3%	(523,108)
561	Tuition To Other Georgia Luas	0.0%	-	-	0.0%	-
563	Tuition To Private Sources	0.0%	-	-	0.0%	-
569	Other Tuition	0.0%	-	-	0.0%	-
580	Travel - Employees	0.4%	130,053	44,851	34.5%	20,176
595	Other Purchased Services	0.1%	34,800	8,235	23.7%	9,165
610	Supplies	2.1%	760,718	96,412	12.7%	283,947
611	Supplies - Technology Related	0.1%	51,979	9,868	19.0%	16,121
612	Computer Software	0.0%	825	825	100.0%	(413)
615	Expendable Equipment	0.5%	183,995	81,559	44.3%	10,439
616	Expendable Computer Equipment	0.6%	218,762	8,907	4.1%	100,473
620	Energy	2.2%	791,077	30,608	3.9%	364,930
640	Digital/Electronic Textbooks	0.0%	-	-	0.0%	-
641	Textbooks - Printed	0.0%	-	-	0.0%	-
642	Books (Other Than Textbooks) And Periodicals	4.0%	1,429,640	503,510	35.2%	211,310
730	Purchase Of Equipment - Other Than Buses And Compu	1.3%	450,000	10,600	2.4%	214,400
732	Purchase Or Lease-Purchase Of Buses	0.0%	-	-	0.0%	-
734	Purchase Or Lease-Purchase Of Equipment - Technology	0.0%	-	-	0.0%	-
742	Depreciation Expense-Buildings	0.0%	-	-	0.0%	-
810	Dues And Fees	0.6%	210,663	63,173	30.0%	42,158
811	Regional Or County Library Dues	0.0%	-	-	0.0%	-
812	Resa Fees	0.0%	-	-	0.0%	-
834	Amortization Of Premium And Discount On Issuance Of E	0.0%	-	-	0.0%	-
880	Federal Indirect Cost Charges	5.2%	1,840,987	641,592	34.9%	278,901
890	Other Expenditures	0.6%	200,000	-	0.0%	100,000
Total State Objects		100.0%	\$ 35,624,622	\$ 12,104,402	34.0%	\$ 5,707,909

Paulding County School District
Balance Sheet - Special Revenue Funds (Excluding 500 & 600)
For the Month and Year-to-Date Ended December 2022

Assets		Liabilities	
Cash and Investments	\$ (3,834,337)	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ 441,817
Interest	-	Payroll/Benefits/Deductions	(26)
Inter-fund	-	Other	-
Taxes	-	Total Liabilities	<u>\$ 441,791</u>
Intergovernmental - Federal	1,481,085		
Intergovernmental - State	-	Fund Balance	
Intergovernmental - Local	-	Non-spendable	\$ 963
Payroll/Benefits	-	Assigned	-
Other	-	Unassigned	(2,795,044)
Advance to Other Funds	-		<u>\$ (2,794,082)</u>
Prepaid Expenditures	963		
Inventory	-		
Total Assets	<u>\$ (2,352,290)</u>		

Local School Receipts and Expenditures

O.C.G.A. 20-2-962 requires public schools to provide a quarterly report to the local board of education immediately upon the end of each quarter of the fiscal year. These reports must contain an account of all receipts and expenditures of such funds during the past quarter.

Local School Receipts and Expenditures				
Year-to-Date as of the 2nd Quarter Ended December 31, 2022				
Group	School	Receipts	Expenditures	Receipts Over / (Under) Expenditures
E	Abney ES (34)	\$ 132,706	\$ 116,472	\$ 16,234
E	Allgood ES (20)	64,080	54,930	9,150
E	Baggett ES (23)	54,910	44,267	10,643
E	BHickory ES (31)	86,391	45,407	40,984
E	Dallas ES (2)	49,319	41,747	7,572
E	Dugan ES (26)	34,760	39,138	(4,379)
E	Hiram ES (3)	56,976	40,050	16,926
E	Hutchens ES (33)	58,513	36,304	22,209
E	McGarity ES (5)	56,504	26,179	30,325
E	Nebo ES (18)	92,255	75,571	16,684
E	New GA ES (6)	20,460	12,218	8,243
E	Northside ES (15)	42,429	43,895	(1,466)
E	Panter ES (16)	59,524	55,547	3,977
E	Poole ES (25)	59,065	45,269	13,795
E	Ragsdale ES (32)	73,797	62,867	10,929
E	Roberts ES (19)	47,513	31,211	16,303
E	Russom ES (24)	74,748	39,081	35,667
E	Shelton ES (14)	147,558	95,394	52,164
E	Union ES (8)	63,179	24,067	39,112
H	East HS (12)	436,773	358,660	78,113
H	Hiram HS (21)	214,988	136,655	78,334
H	North HS (30)	558,508	517,446	41,061
H	PC HS (13)	276,861	211,707	65,154
H	South HS (28)	431,270	292,510	138,760
M	Austin MS (27)	56,459	43,572	12,886
M	Dobbins MS (17)	62,150	42,485	19,665
M	East MS (9)	123,312	99,443	23,868
M	HJones MS (10)	30,172	20,896	9,276
M	McClure MS (29)	119,743	76,956	42,787
M	Moses MS (22)	87,316	47,250	40,065
M	Ritch MS (36)	30,380	29,811	570
M	Scoggins MS (35)	63,125	37,392	25,733
M	South MS (11)	35,091	30,098	4,993
Other	New Hope (91)	13,953	7,360	6,593
		\$ 3,814,789	\$ 2,881,858	\$ 932,930

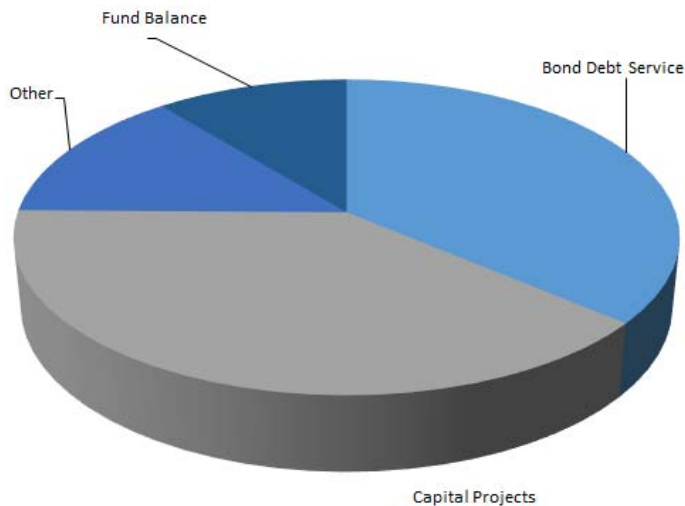
Capital Projects Fund

The **Capital Projects Fund** accounts for and reports financial resources including Education Special Purpose Local Option Sales Tax (E-SPLOST), bond proceeds and grants from Georgia State Financing and Investment Commission (including the State Capital Outlay Program) that are restricted, committed or assigned for capital outlay expenditures, including the acquisition or construction of capital facilities and other capital assets. Reflects funds 300 - 399.

Special Purpose Local Option Sales Tax for education (E-SPLOST), a one-cent sales tax to help fund capital improvements and debt repayment, is the primary funding source for capital projects, in addition to various state grants, including the State Capital Outlay Program. E-SPLOST accounts for the majority of Capital Projects Fund activity and is highlighted below.

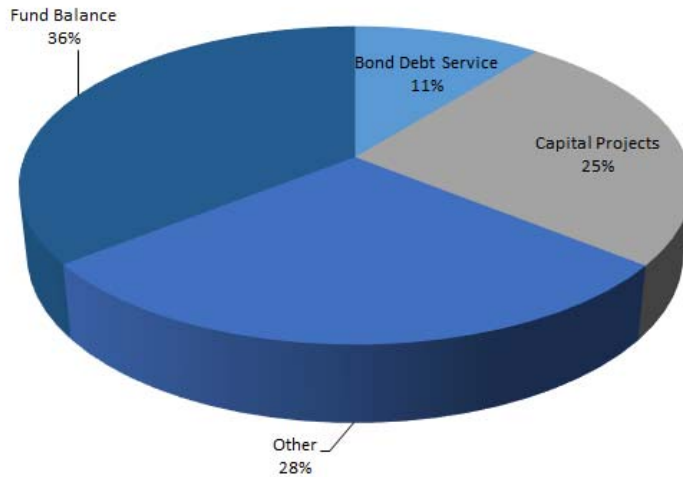
SPLOST V Key Metrics

SPLOST V collections ended April 2021 with cumulative collections of \$93.7 million or 112.6% of the projections. SPLOST V proceeds have funded Capital Projects totaling \$46.4 million and has a fund balance of \$12.9 million.



SPLOST VI (Including 2020 Bonds) Key Metrics

SPLOST VI collections began May 2021. Cumulative SPLOST collections total \$46.9 million. SPLOST VI proceeds and the 2020 Bond issuance have funded Capital Projects totaling \$27.2 million, debt service of \$11.7 million and has an ending fund balance of \$38.8 million.

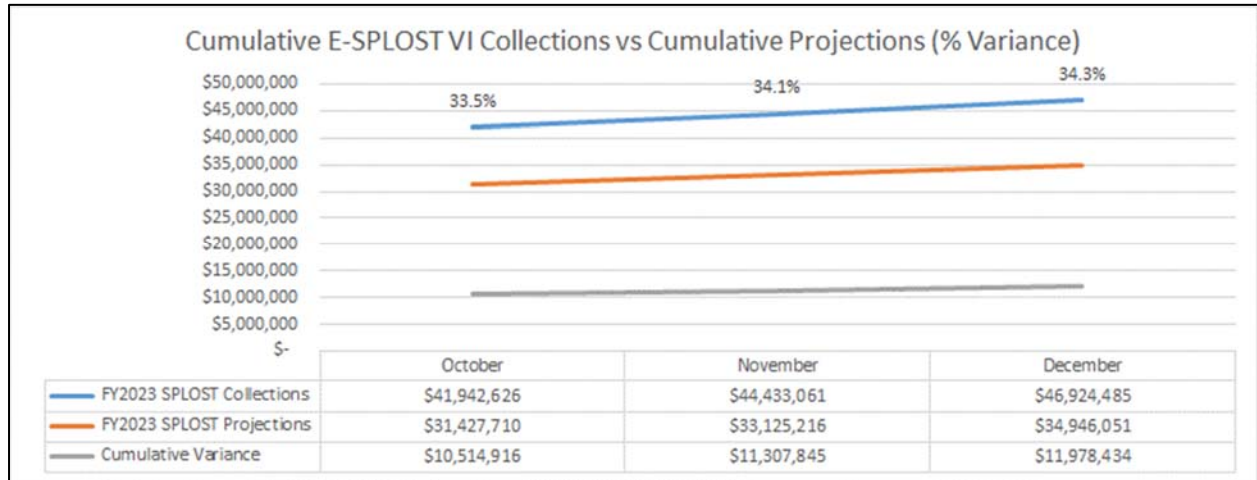


SPLOST VI Cumulative Activity (millions, w/ Bond)

	Amount	%
Capital Projects	\$ 27.2	124.8%
Debt Service	11.7	53.7%
Bond Transfer	21.4	98.4%
Fund Balance	38.8	177.9%
Outflows & FB	\$ 99.1	455.0%

	Amount	%
Bond Proceeds	\$ 30.0	30.3%
Collections	46.9	47.4%
Reimbursement	-	0.0%
Bond Transfer	20.4	20.6%
Transfer In	1.7	1.7%
Inflows	\$ 99.1	100.0%

SPLOST VI Collections



E-SPLOST VI Overview

December 31, 2022 (as of January 26, 2023)

	Original Collection Projections**	Actual Collection Results**
	May 2021 - April 2026 (60 Months)	May 2021 - April 2026 (60 Months)
Total Collection Estimate	\$ 113,250 *	
Collections To-Date	\$ 24,232 *	\$ 46,924
Percentage Collections To-Date	21.4%	41.4%
% Variance		93.6%
\$ Variance		\$ 22,692

* Based on original estimates

** Actual SPLOST VI period is April 2021 - March 2026 (60 Months)

E-SPLOST VI Fund

Other Inflows:

Interest	\$	220
Capital Outlay Program Reimbursement		-
Transfer In		20,428
Other **		1,131
Total Cash Inflows	\$	21,780

Outflows:

Bond Debt Service	\$	4,926
Capital Projects		1,627
Other **		1,057
Total Cash Outflows	\$	7,610

SPLOST VI Balance

\$ 14,170

SPLOST Minimum Balance Check

Cash and Projected 12-Month Inflows:

SPLOST Current Balance	\$	14,170
60% of Next 12-Month's Projected Collections *		4,630
Total Current Balance & Projected Inflows	\$	18,800

Projected 12-Month Cash Outflows:

Next 12-Month's Principle & Interest	\$	7,864
Current Capital Projects (4 Months)		549
Total Projected Outflows	\$	8,414

Total Over Minimum

\$ 10,386

* Based on original estimates

(in thousands)

** Includes Loan from SPLOST V to SPLOST IV

E-SPLOST VI Bond Fund

Other Inflows:

Interest	\$	374
Capital Outlay Program Reimbursement		-
Other ***		30,010
Total Cash Inflows	\$	77,308

Outflows:

Bond Debt Service	\$	6,780
Capital Projects		25,557
Transfer Out		20,384
Other ***		-
Total Cash Outflows	\$	52,722

SPLOST VI Bond Balance

\$ 24,587

*** Includes Bond Issuance and Prepaids

(in thousands)

Paulding County School District
Quarterly Financial Report

2023

Projected Capital Projects

12/31/2022

	Prior Years Total	FY2023	FY2024	FY2025	FY2026	FY2027	Total
Outflows (Uses)							
Project Disbursements:							
Additions & New Construction							
Seven Hills MS Project	\$ 151,995	\$ 26,234,734	\$ 18,688,500	\$ 4,282,761	\$ -	\$ -	\$ 49,357,990
North Paulding HS Addition	\$ 4,160	\$ 14,167,126	\$ 14,898,444	\$ -	\$ -	\$ -	\$ 29,069,730
Burnt Hickory ES Addition	\$ 5,589	\$ 4,307,583	\$ 4,218,311	\$ -	\$ -	\$ -	\$ 8,531,483
Northside ES Addition	\$ -	\$ -	\$ 5,800,000	\$ 5,800,000	\$ -	\$ -	\$ 11,600,000
Roberts ES Addition	\$ -	\$ -	\$ -	\$ -	\$ 3,654,000	\$ 3,654,000	\$ 7,308,000
Renovations & Modifications							
Hiram HS Renovation	\$ 6,415,654	\$ 2,795,432	\$ -	\$ -	\$ -	\$ -	\$ 9,211,086
Dobbins Middle Ren/Mod	\$ 1,228,733	\$ 5,841,955	\$ -	\$ -	\$ -	\$ -	\$ 7,070,688
Allgood Elementary Ren/Mod	\$ 998,513	\$ 5,880,592	\$ -	\$ -	\$ -	\$ -	\$ 6,879,105
Baggett Elementary Ren/Mod	\$ -	\$ -	\$ -	\$ 3,021,000	\$ 3,021,000	\$ -	\$ 6,042,000
Roberts ES	\$ -	\$ -	\$ 2,736,000	\$ 2,736,000	\$ -	\$ -	\$ 5,472,000
Moses MS	\$ -	\$ -	\$ 4,389,000	\$ 4,389,000	\$ -	\$ -	\$ 8,778,000
Poole ES	\$ -	\$ -	\$ -	\$ 3,078,000	\$ 3,078,000	\$ -	\$ 6,156,000
Austin MS	\$ -	\$ -	\$ -	\$ 4,560,000	\$ 4,560,000	\$ -	\$ 9,120,000
Russom ES	\$ -	\$ -	\$ -	\$ -	\$ 3,477,000	\$ 3,477,000	\$ 6,954,000
Dugan ES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Projects*							
Safety Upgrades	\$ -	\$ 1,071,524	\$ 2,520,000	\$ -	\$ -	\$ -	\$ 3,591,524
Security Upgrades	\$ -	\$ 1,002,245	\$ 824,571	\$ -	\$ -	\$ -	\$ 1,826,816
Fine Arts	\$ -	\$ 560,000	\$ 1,000,000	\$ -	\$ -	\$ -	\$ 1,560,000
Athletic Facility Improvements	\$ 1,112,715	\$ 787,526	\$ -	\$ -	\$ -	\$ -	\$ 1,900,241
SPHS Eng Academy Ren/Mod	\$ 4,575	\$ 375,533	\$ -	\$ -	\$ -	\$ -	\$ 380,108
MS FCS/Engineering Conversion	\$ -	\$ 238,428	\$ -	\$ -	\$ -	\$ -	\$ 238,428
Track/Tennis Court Resurf./ Gym Floor	\$ 876,215	\$ 100,000	\$ 100,000	\$ 75,000	\$ 375,000	\$ -	\$ 1,526,215
Roberts ES Sewer	\$ 5,850	\$ -	\$ 1,000,000	\$ -	\$ -	\$ -	\$ 1,005,850
McClure MS Portable Classrooms	\$ 233,916	\$ 351,546	\$ -	\$ -	\$ -	\$ -	\$ 585,462
North Paulding HS Portable Classroom	\$ -	\$ 717,541	\$ -	\$ -	\$ -	\$ -	\$ 717,541
Other Disbursements:							
Miscellaneous Projects	\$ 433,653	\$ 324,265	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 2,007,917
Technology Projects	\$ 639,982	\$ 1,000,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ -	\$ 6,139,982
Other	\$ 840,676	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ -	\$ 860,676

Capital Projects Fund Financial Statements

Exhibits:

- C-1 Statement of Revenues, Expenditures and Changes in Fund Balance
Summary by Object
- C-2 Balance Sheet

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - Capital Projects Funds
For the Month and Year-to-Date Ended December 2022

		% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:						
Total Revenue		100.0%	\$ 29,927,560	\$ 15,946,764	53.3%	\$ 982,984
Expenditures:						
1000 Instruction		2.4%	\$ 1,560,000	\$ -	0.0%	\$ 780,000
2100 Pupil Services		0.0%	-	-	0.0%	-
2210 Improvement of Instruction		0.0%	-	-	0.0%	-
2213 Instructional Staff Training		0.0%	-	-	0.0%	-
2220 Media Services		0.0%	-	-	0.0%	-
2230 Federal Grant Administration		0.0%	-	-	0.0%	-
2300 General Administration		0.0%	-	-	0.0%	-
2400 School Administration		0.0%	-	-	0.0%	-
2500 Business Services		0.0%	-	-	0.0%	-
2600 Maintenance		0.0%	-	-	0.0%	-
2700 Transportation		0.0%	-	-	0.0%	-
2800 Central Support Services		0.0%	-	-	0.0%	-
2900 Other Support Services		0.0%	-	-	0.0%	-
3300 Community Services		0.0%	-	-	0.0%	-
5100 Debt Service		0.0%	-	-	0.0%	-
4000 Acquisition & Construction		97.6%	62,887,824	7,385,114	11.7%	24,058,798
3100 SNP		0.0%	-	-	0.0%	-
3200 Enterprise Operations		0.0%	-	-	0.0%	-
Total Expenditures		100.0%	\$ 64,447,824	\$ 7,385,114	11.5%	\$ 24,838,798
Revenue Over/(Under) Expenditures			\$ (34,520,264)	\$ 8,561,650		\$ 25,821,782
Other Sources (Uses):						
Transfers In			48,000	32,661,924	68045.7%	(32,637,924)
Transfers Out			(13,157,545)	(21,436,147)	162.9%	14,857,374
Total Other Sources (Uses)			(13,109,545)	11,225,778	-85.6%	(17,780,550)
Change in Fund Balance			\$ (47,629,809)	\$ 19,787,427		\$ 8,041,231
Capital Projects Summary by State Object:						
300 Purchased Professional & Technical Services		2.0%	\$ 1,265,077	\$ 1,585,336	125.3%	\$ (952,798)
410 Water, Sewer And Cleaning Services		0.0%	-	-	0.0%	-
520 Insurance (Other Than Employee Benefits)		0.0%	-	-	0.0%	-
595 Other Purchased Services		0.0%	-	7,440	0.0%	(7,440)
610 Supplies		0.0%	-	905	0.0%	(905)
611 Supplies - Technology Related		0.0%	-	15,418	0.0%	(15,418)
615 Expendable Equipment		2.4%	1,560,000	286,038	18.3%	493,962
616 Expendable Computer Equipment		1.6%	1,000,000	22,160	2.2%	477,840
720 Building Acquisition, Construction, And Improvemen		94.1%	60,622,747	4,960,477	8.2%	25,350,896
730 Purchase Of Equipment - Other Than Buses And Compu		0.0%	-	507,340	0.0%	(507,340)
732 Purchase Or Lease-Purchase Of Buses		0.0%	-	-	0.0%	-
810 Dues And Fees		0.0%	-	-	0.0%	-
830 Interest		0.0%	-	-	0.0%	-
		100.0%	\$ 64,447,824	\$ 7,385,114	11.5%	24,838,798

Paulding County School District
Balance Sheet - Capital Projects Funds
For the Month and Year-to-Date Ended December 2022

Assets		Liabilities	
Cash and Investments	\$ 105,572,133	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ (0)
Interest	-	Payroll/Benefits/Deductions	-
Inter-fund	-	Other	-
Taxes	2,511,226	Total Liabilities	\$ (0)
Intergovernmental - Federal	-		
Intergovernmental - State	-		
Intergovernmental - Local	-	Fund Balance	
Payroll/Benefits	-	Non-spendable	\$ -
Other	-	Assigned	-
Advance to Other Funds	-	Unassigned	108,083,359
Prepaid Expenditures	-		\$ 108,083,359
Inventory	-		
Total Assets	\$ 108,083,359		

Debt and Debt Service

The **Debt Service Fund** accounts for and reports financial resources that are restricted, committed or assigned including taxes (property and sales) legally restricted for the payment of general long-term principal and interest and paying agent's fees. Reflects funds 200 - 299.

Outstanding bonds include the **2014 Series non-callable bonds and the 2022 Series** (refunding debt), which includes 76,790 \$1,000 par value bonds or **\$76,790,000**.

	Series 2014 - Non-Callable					Series 2022 - Refs Callable 2014				
	Principal	Coupon	Interest	Semi-Annual Total	Fiscal Year Total	Principal	Coupon	Interest	Semi-Annual Total	Fiscal Year Total
8/1/2022	-	-	402,863	402,863	402,863	-	-	487,627	487,627	487,627
2/1/2023	5,125,000	5.000%	402,863	5,527,863	-	755,000	2.280%	691,125	1,446,125	-
8/1/2023	-	-	274,738	274,738	5,802,601	-	-	682,518	682,518	2,128,643
2/1/2024	5,370,000	4.953%	274,738	5,644,738	-	570,000	2.280%	682,518	1,252,518	-
8/1/2024	-	-	141,750	141,750	5,786,488	-	-	676,020	676,020	1,928,538
2/1/2025	5,670,000	5.000%	141,750	5,811,750	-	580,000	2.280%	676,020	1,256,020	-
8/1/2025	-	-	-	-	5,811,750	-	-	669,408	669,408	1,925,428
2/1/2026	-	-	-	-	-	6,870,000	2.280%	669,408	7,539,408	-
8/1/2026	-	-	-	-	-	-	-	591,090	591,090	8,130,498
2/1/2027	-	-	-	-	-	7,000,000	2.280%	591,090	7,591,090	-
8/1/2027	-	-	-	-	-	-	-	511,290	511,290	8,102,380
2/1/2028	-	-	-	-	-	7,135,000	2.280%	511,290	7,646,290	-
8/1/2028	-	-	-	-	-	-	-	429,951	429,951	8,076,241
2/1/2029	-	-	-	-	-	7,275,000	2.280%	429,951	7,704,951	-
8/1/2029	-	-	-	-	-	-	-	347,016	347,016	8,051,967
2/1/2030	-	-	-	-	-	7,415,000	2.280%	347,016	7,762,016	-
8/1/2030	-	-	-	-	-	-	-	262,485	262,485	8,024,501
2/1/2031	-	-	-	-	-	7,545,000	2.280%	262,485	7,807,485	-
8/1/2031	-	-	-	-	-	-	-	176,472	176,472	7,983,957
2/1/2032	-	-	-	-	-	7,675,000	2.280%	176,472	7,851,472	-
8/1/2032	-	-	-	-	-	-	-	88,977	88,977	7,940,449
2/1/2033	-	-	-	-	-	7,805,000	2.280%	88,977	7,893,977	-
8/1/2033	-	-	-	-	-	-	-	-	-	7,893,977
Total	16,165,000		1,638,702	17,803,702	17,803,702	60,625,000		10,049,206	70,674,206	70,674,206
	Non-Callable					Callable on 2/1/25 at 100				

Other outstanding bonds include the **2020 Series** (Sales Tax Bond), which includes 26,275 \$1,000 par value bonds or \$26,275,000. These bonds carry coupon rates of approximately 3% to 5%.

	Series 2020				
	Principal	Coupon	Interest	Semi-Annual Total	Fiscal Year Total
8/1/2022	4,865,000	3.00%	583,225	5,448,225	5,448,225
2/1/2023	-	-	510,250	510,250	-
8/1/2023	5,000,000	4.00%	510,250	5,510,250	6,020,500
2/1/2024	-	-	410,250	410,250	-
8/1/2024	5,200,000	5.00%	410,250	5,610,250	6,020,500
2/1/2025	-	-	280,250	280,250	-
8/1/2025	5,470,000	5.00%	280,250	5,750,250	6,030,500
2/1/2026	-	-	143,500	143,500	-
8/1/2026	5,740,000	5.00%	143,500	5,883,500	6,027,000
2/1/2027	-	-	-	-	-
8/1/2027	-	-	-	-	-
2/1/2028	-	-	-	-	-
8/1/2028	-	-	-	-	-
2/1/2029	-	-	-	-	-
8/1/2029	-	-	-	-	-
2/1/2030	-	-	-	-	-
8/1/2030	-	-	-	-	-
2/1/2031	-	-	-	-	-
8/1/2031	-	-	-	-	-
2/1/2032	-	-	-	-	-
8/1/2032	-	-	-	-	-
2/1/2033	-	-	-	-	-
8/1/2033	-	-	-	-	-
Total	26,275,000		3,271,725	29,546,725	29,546,725
Non-Callable					

Debt Service Fund Financial Statements

Exhibits:

- D-1 Statement of Revenues, Expenditures and Changes in Fund Balance
Summary by Object
- D-2 Balance Sheet

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - Debt Service Funds
For the Month and Year-to-Date Ended December 2022

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:					
Total Revenue	0.0%	\$ -	\$ 7	0.0%	\$ -
Expenditures:					
1000 Instruction	0.0%	\$ -	\$ -	0.0%	\$ -
2100 Pupil Services	0.0%	-	-	0.0%	-
2210 Improvement of Instruction	0.0%	-	-	0.0%	-
2213 Instructional Staff Training	0.0%	-	-	0.0%	-
2220 Media Services	0.0%	-	-	0.0%	-
2230 Federal Grant Administration	0.0%	-	-	0.0%	-
2300 General Administration	0.0%	-	-	0.0%	-
2400 School Administration	0.0%	-	-	0.0%	-
2500 Business Services	0.0%	-	-	0.0%	-
2600 Maintenance	0.0%	-	-	0.0%	-
2700 Transportation	0.0%	-	-	0.0%	-
2800 Central Support Services	0.0%	-	-	0.0%	-
2900 Other Support Services	0.0%	-	-	0.0%	-
3300 Community Services	0.0%	-	-	0.0%	-
5100 Debt Service	100.0%	13,157,545	6,342,533	48.2%	236,239
4000 Acquisition & Construction	0.0%	-	-	0.0%	-
3100 SNP	0.0%	-	-	0.0%	-
3200 Enterprise Operations	0.0%	-	-	0.0%	-
Total Expenditures	100.0%	\$ 13,157,545	\$ 6,342,533	48.2%	\$ 236,239
Revenue Over/(Under) Expenditures		\$ (13,157,545)	\$ (6,342,527)		\$ 236,239
Other Sources (Uses):					
Transfers In		13,157,545	6,338,727	48.2%	240,046
Transfers Out		-	-	0.0%	-
Total Other Sources (Uses)		13,157,545	6,338,727	48.2%	240,046
Change in Fund Balance		\$ -	\$ (3,799)		\$ 476,285
Debt Service Summary by State Object:					
810 Dues And Fees	0.0%	\$ 4,000	\$ 3,806	95.2%	\$ (1,806)
830 Interest	18.3%	2,408,545	1,473,727	61.2%	(269,454)
831 Redemption Of Principal	81.7%	10,745,000	4,865,000	45.3%	507,500
	100.0%	\$ 13,157,545	\$ 6,342,533	48.2%	\$ 236,239

Paulding County School District
Balance Sheet - Debt Service Funds
For the Month and Year-to-Date Ended December 2022

Assets		Liabilities	
Cash and Investments	\$ 3,318,505	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ -
Interest	-	Payroll/Benefits/Deductions	-
Inter-fund	-	Other	-
Taxes	-	Total Liabilities	<u>\$ -</u>
Intergovernmental - Federal	-		
Intergovernmental - State	-		
Intergovernmental - Local	-	Fund Balance	
Payroll/Benefits	-	Non-spendable	\$ -
Other	-	Assigned	-
Advance to Other Funds	-	Unassigned	3,318,505
Prepaid Expenditures	-		<u><u>\$ 3,318,505</u></u>
Inventory	-		
Total Assets	<u>\$ 3,318,505</u>		

Supplemental Reports

Position (Allotment) Control

The District has 4,097 full-time equivalent position allotments (as of January 30, 2023).

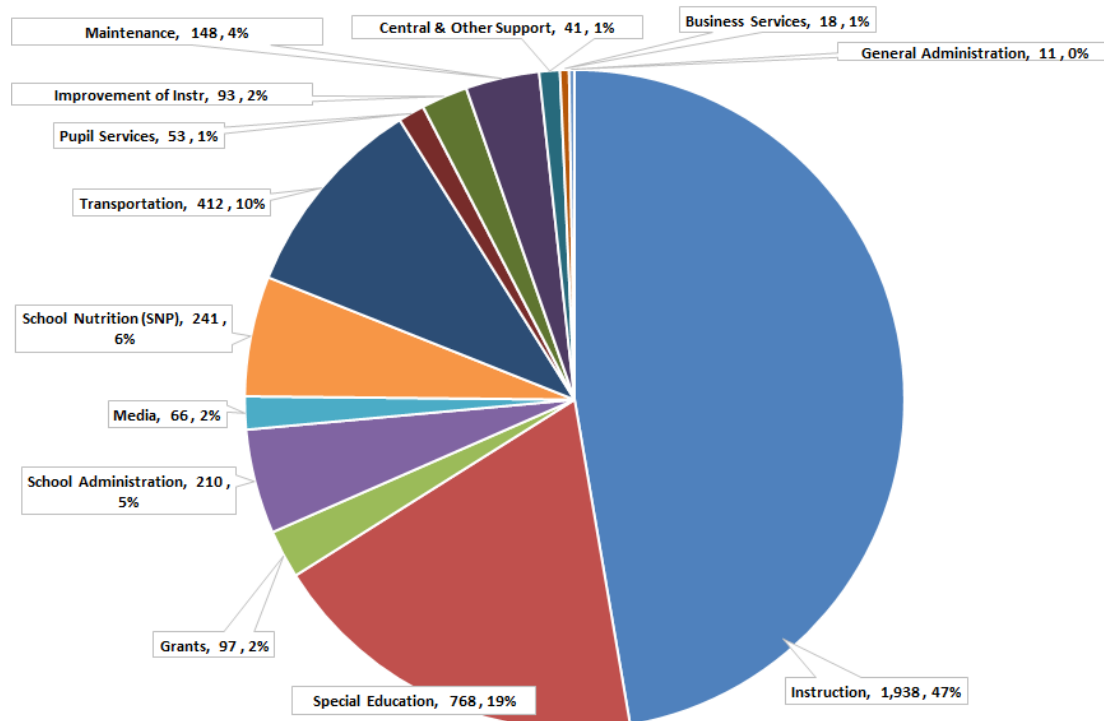
Positions coded to the function of Instruction total 1,938 or 47% of all allotments. Special Education or ESEP, which also includes instructional positions, totals 768 or 19% of all allotments.

Transportation, SNP and School Administration complete the top five employment centers with 412, 241 and 210 allotments, respectively. In total, they accounted for 21% of all allotments. All remaining employment centers are cumulatively 13% of all position allotments (528).

Positions	FY22	FY23	Change
Instruction	1,866	1,938	72
Special Education	785	768	(17)
Grants	158	97	(60)
School Administration	210	210	-
Media	66	66	-
School Nutrition (SNP)	241	241	-
Transportation	391	412	21
Pupil Services	53	53	-
Improvement of Instr	92	93	1
Maintenance	146	148	2
Central & Other Support	40	41	1
Business Services	18	18	-
General Administration	12	11	(1)
Total Positions	4,078	4,097	19
Instruction per Student	16.6	16.4	(0.2)
ESEP per Student	6.0	6.3	0.3
Local School per Student	10.0	10.3	0.3
Other per Student	41.1	40.9	(0.2)
Total per Student	7.6	7.8	0.2

The District has made 263 allotment changes year-to-date, resulting in a net increase of 18.5, primarily in the areas of General Education and Special Education or ESEP and were funded by grant awards and the existing growth reserve (contingency).

Position Allotments Breakdown



Paulding County School District
Quarterly Financial Report

2023

Vacancy Report

Year-to-Date as of the 2nd Quarter Ended December 31, 2022

	FY2023 Changes (Original Budget)															Current		
	General Fund					Grants					SNP		Total			Total		
	Original		Original		Total	Original		Original		Total	Original		Original		Grand Total	Actual	Vacancy	%
	GenEd	+/-	ESEP	+/-		ESEP	+/-	Other	+/-		SNP	+/-		+/-				
School Based Allotments:																		
Elementary Schools	1,156	7	252	8	1,422	47	-	35	11	93	110	-	1,600	26	1,625	1,597	(28.1)	-1.7%
Middle Schools	501	(1)	159	(3)	656	7	-	18	-	25	60	-	745	(4)	741	715	(25.8)	-3.5%
High Schools	576	2	155	3	736	8	(2)	10	-	16	57	-	806	3	809	785	(24.0)	-3.0%
Total School Based Allotments	2,233	8	566	8	2,814	62	(2)	63	11	134	227	-	3,151	25	3,175	3,097	(77.9)	-2.5%
Other Direct Instruction & Support																		
Curriculum & School Improvement *	32	-	-	-	32	-	-	-	-	-	-	-	32	-	32	32	-	0.0%
Student Services	-	-	88	(8)	80	9	2	-	-	11	-	-	97	(6)	91	84	(7.0)	-7.7%
New Hope Education Center	29	1	1	-	31	1	-	59	(5)	55	-	-	89	(4)	85	80	(5.0)	-5.9%
Total (84%)	2,293	9	655	-	2,957	72	-	122	6	200	227	-	3,369	15	3,384	3,294	(89.9)	-2.7%
School Leadership Division	20	-	-	-	20	-	-	5	(1)	-	-	-	25	(1)	24	24	-	0.0%
Safety & Security	12	-	-	-	12	-	-	-	-	-	-	-	12	-	12	12	-	0.0%
Nursing	4	-	-	-	4	-	-	2	-	-	-	-	6	-	6	6	-	0.0%
Central Registration	7	-	-	-	7	-	-	-	-	-	-	-	7	-	7	7	-	0.0%
Transportation	391	21	-	-	412	21	(21)	-	-	-	-	-	412	-	412	370	(42.0)	-10.2%
Maintenance	40	-	-	-	40	-	-	-	-	2	2	-	42	-	42	37	(5.0)	-11.9%
Custodial Services	13	-	-	-	13	-	-	-	-	-	-	-	13	-	13	13	-	0.0%
SNP	-	-	-	-	-	-	-	-	-	12	12	-	12	-	12	12	-	0.0%
Teaching & Learning Division	3	-	-	-	3	-	-	-	-	-	-	-	3	-	3	3	-	0.0%
Curriculum	14	1	-	-	15	-	-	10	-	-	-	-	24	1	25	25	-	0.0%
School Improvement	6	-	-	-	6	-	-	19	-	-	-	-	25	-	25	25	-	0.0%
Student Services (FC 94)	-	-	20	-	20	4	-	-	-	-	-	-	24	-	24	24	-	0.0%
CTAE	3	-	-	-	3	-	-	-	-	-	-	-	3	-	3	3	-	0.0%
Technology Division	48	-	-	-	48	-	-	-	-	-	-	-	48	-	48	43	(5.0)	-10.4%
Business Services Division	21	-	-	-	21	-	-	1	-	-	-	-	22	-	22	22	-	0.0%
Human Resources Division	10	-	-	-	10	-	-	-	-	-	-	-	10	-	10	10	-	0.0%
Superintendent's Office	13	-	-	-	13	-	-	-	-	-	-	-	13	-	13	12	(1.0)	-7.7%
Board and PEF	7	-	-	-	7	-	-	-	-	-	-	-	7	-	7	7	(0.5)	-6.5%
Grand Total	2,906	31	675	-	3,612	97	(21)	158	5	214	241	-	4,078	15	4,093	3,949	(143.4)	-3.5%

* Instruction and support allotments based at a non-school facility that directly support students

Paulding County School District
Quarterly Financial Report

2023

Current Enrollment

Local Education Agencies in Georgia must report enrollment to the State Department of Education twice during the school year for funding purposes. As of the October 2022 enrollment count, the District had 31,302 full-time equivalent students, which is 474 less than FY2023 budget projections and a year-over-year increase of 389.

Elementary Schools

		2020-2022						2022-2023					
		Rank	2020	2021	2022	Var	% Var	2023 (P)	Growth	2023 (A)	Growth	Diff	% Var
34 Abney Elementary	NE	1	1,320	1,239	1,195	(44)	-3.6%	1,300	105	1,247	52	(53)	8.7%
20 Allgood Elementary	SW	5	899	814	872	58	7.1%	888	16	809	(63)	(79)	1.8%
23 Baggett Elementary	SE	9	616	603	606	3	0.5%	601	(5)	586	(20)	(15)	-0.8%
31 Burnt Hickory Elementary	NE	3	1,050	1,026	1,082	56	5.5%	1,099	17	1,039	(43)	(60)	1.6%
2 Dallas Elementary*	NW	17	444	431	485	54	12.5%	523	38	497	12	(26)	7.8%
26 Dugan Elementary	SE	8	668	611	615	4	0.7%	630	15	647	32	17	2.4%
3 Hiram Elementary	SE	6	808	737	743	6	0.8%	765	22	794	51	29	3.0%
33 Hutchens Elementary	SE	7	666	637	649	12	1.9%	652	3	633	(16)	(19)	0.5%
5 McGarity Elementary	NE	12	617	579	601	22	3.8%	603	2	586	(15)	(17)	0.3%
18 Nebo Elementary	SE	10	632	598	614	16	2.7%	638	24	699	85	61	3.9%
6 New GA Elementary*	SW	19	332	347	391	44	12.7%	397	6	423	32	26	1.6%
15 Northside Elementary	NW	11	572	580	633	53	9.1%	661	28	627	(6)	(34)	4.4%
16 Panter Elementary	SE	15	533	506	519	13	2.6%	532	13	508	(11)	(24)	2.6%
25 Poole Elementary	NW	18	450	420	448	28	6.7%	447	(1)	464	16	17	-0.2%
32 Ragsdale Elementary	SW	14	556	545	605	60	11.0%	626	21	582	(23)	(44)	3.5%
19 Roberts Elementary	NE	13	644	576	635	59	10.2%	682	47	657	22	(25)	7.4%
24 Russom Elementary	NE	4	868	844	940	96	11.4%	938	(2)	921	(19)	(17)	-0.2%
14 Shelton Elementary	NE	2	1,205	1,200	1,383	183	15.3%	1,401	18	1,417	34	16	1.3%
8 Union Elementary*	SW	16	498	455	471	16	3.5%	486	15	463	(8)	(23)	3.1%
All Total Elementary		19	13,378	12,748	13,487	739	5.8%	13,869	382	13,599	112	(270)	2.8%

Middle Schools

		2020-2022						2022-2023					
		Rank	2020	2021	2022	Var	% Var	2023 (P)	Growth	2023 (A)	Growth	Diff	% Var
27 Austin Middle	SE	4	856	802	783	(19)	-2.4%	777	(6)	792	9	15	-0.8%
17 Dobbins Middle	SE	8	666	607	611	4	0.7%	591	(20)	532	(79)	(59)	-3.2%
9 East Paulding Middle	NE	2	901	887	882	(5)	-0.6%	897	15	858	(24)	(39)	1.7%
10 Herschel Jones Middle	NW	3	812	818	804	(14)	-1.7%	798	(6)	807	3	9	-0.7%
22 Moses Middle	NE	5	774	773	878	105	13.6%	937	59	907	29	(30)	6.8%
29 McClure Middle	NE	1	1,424	1,472	1,511	39	2.6%	1,593	82	1,536	25	(57)	5.4%
36 Ritch Middle	NE	7	640	697	700	3	0.4%	716	16	755	55	39	2.3%
35 Scoggins Middle	SW	6	728	745	743	(2)	-0.3%	740	(3)	760	17	20	-0.4%
11 South Paulding Middle	SE	9	481	472	473	1	0.2%	481	8	481	8	0	1.6%
All Total Middle School		9	7,282	7,273	7,385	112	1.5%	7,530	145	7,428	43	(102)	2.0%

High Schools

		2020-2022						2022-2023					
		Rank	2020	2021	2022	Var	% Var	2023 (P)	Growth	2023 (A)	Growth	Diff	% Var
12 East Paulding High	NE	4	1,783	1,766	1,893	127	7.2%	1,945	52	1,905	12	(40)	2.7%
21 Hiram High	SE	5	1,473	1,452	1,458	6	0.4%	1,502	44	1,468	10	(34)	3.0%
30 North Paulding High	NE	1	2,570	2,698	2,836	138	5.1%	3,034	198	2,986	150	(48)	7.0%
13 Paulding County High	SE	2	1,898	1,906	1,932	26	1.4%	2,027	95	2,005	73	(22)	4.9%
28 South Paulding High	SE	3	1,842	1,892	1,922	30	1.6%	1,870	(52)	1,911	(11)	41	-2.7%
All Total High School		5	9,566	9,714	10,041	327	3.4%	10,377	336	10,275	234	(102)	3.3%

Total Enrollment

		2020-2022						2022-2023					
		Rank	2020	2021	2022	Var	% Var	2023 (P)	Growth	2023 (A)	Growth	Diff	% Var
Total			30,226	29,735	30,913	1,178	4.0%	31,776	863	31,302	389	(474)	2.8%

Procurement Points-of-Information

Board Policy DJED: Bids and Quotations

Emergency Purchases

The Superintendent or duly appointed representative is authorized to approve expenditures for any emergency purchase of goods and/or services necessary to maintain the safe and effective operation of the District. These purchases are limited to the scope of the emergency or hazardous condition. Emergency purchases greater than \$5,000 should be reported to the Board of Education as a Point-of-Information (POI) on a quarterly basis.

PO #	PEID	Vendor Name	Request Date	PO Amt	Description:
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There are no emergency purchases to report for FY2023 Q2.

Sole/Single Source Purchases

The Superintendent or duly appointed representative is authorized to utilize noncompetitive negotiations to purchase goods and/or services whereby only one known source exists or only one single supplier can fulfill the procurement requirements. Sole/single source purchases greater than \$5,000 should be reported to the Board of Education as a Point-of-Information (POI) on a quarterly basis.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P147029	V00503	SOPRIS WEST EDUCATIONAL SERV	10/7/2022	\$ 19,320.00
Vendor Total				\$ 19,320.00

Sole provider of Assesments listed on letter for US K-12 public school market. Mandated requirement of L4GA Grant. (Acadiane Reading Online)

PO #	PEID	Vendor Name	Approved Date	PO Amt
P144036	V09069	ELECTRONIC SECURITY SOLUTIONS	6/22/2022	\$ 43,898.00
P147513	V09069	ELECTRONIC SECURITY SOLUTIONS	10/23/2022	\$ 11,120.00
Vendor Total				\$ 55,018.00

ThreeSixty, Inc. authorized reseller for Metro Atlanta region.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P147760	V09423	AUTOMATED LOGIC CONTRACTING	11/1/2022	\$ 60,545.00
P148423	V09423	AUTOMATED LOGIC CONTRACTING	12/2/2022	\$ 64,050.00
P148642	V09423	AUTOMATED LOGIC CONTRACTING	12/8/2022	\$ 64,235.00
Vendor Total				\$ 188,830.00

Single provider of Building Automated Control (BAC) and EMS Systems.

Purchase Amounts Requiring a Point-of-Information

Purchases greater than \$20,000 and less than \$50,000 should be reported to the Board of Education on a quarterly basis as a Point-of-Information (POI).

Construction Projects with an estimated cost greater than \$50,000 and less than \$100,000 should be reported to the Board of Education on a quarterly basis as a Point-of-Information (POI).

For reporting purposes, purchases greater than \$20,000 and less than \$100,000 are consolidated.

Local Purchases greater than \$20,000

Facility	Inv. Date	Vendor Name	Description	Invoice Amt.
<i>There are no local purchases to report for FY2023 Q2.</i>				

Paulding County School District
Quarterly Financial Report

2023

District Purchase Orders greater than \$20,000

PO #	PEID	Vendor Name	Approved Date	PO Amt	Procurement:
P144036	V09069	ELECTRONIC SECURITY SOLUTIONS	6/22/2022	\$ 43,898	Sole Source
P144085	V01188	MANSFIELD OIL COMPANY	7/7/2022	\$ 550,000	State Contract #99999-001-SPD0000128
P144086	V01188	MANSFIELD OIL COMPANY	7/7/2022	\$ 250,000	State Contract #99999-001-SPD0000128
P146740	V07586	INSTRUCTURE INC	9/28/2022	\$ 134,703	Exempt Purchase - Academic Prerogative
P147028	V08787	LEXIA LEARNING SYSTEMS LLC	10/7/2022	\$ 84,000	Exempt Purchase - Academic Prerogative
P147027	V08787	LEXIA LEARNING SYSTEMS LLC	10/7/2022	\$ 34,485	Exempt Purchase - Academic Prerogative
P147092	V07022	SHI INTERNATIONAL CORP	10/10/2022	\$ 1,338,560	State Contract #99999-SPD-T20190904-0001
P147095	V07022	SHI INTERNATIONAL CORP	10/10/2022	\$ 1,338,560	State Contract #99999-SPD-T20190904-0001
P147084	V07022	SHI INTERNATIONAL CORP	10/10/2022	\$ 549,144	State Contract #99999-SPD-T20190904-0001
P147197	V07022	SHI INTERNATIONAL CORP	10/12/2022	\$ 63,675	State Contract #99999-SPD-T20190904-0001
P147280	V07022	SHI INTERNATIONAL CORP	10/16/2022	\$ 39,731	State Contract #99999-SPD-T20190904-0001
P147313	V00453	R K REDDING CONSTRUCTION	10/17/2022	\$ 499,334	RFQC 20-191213 (Hiram HS)
P147285	V07022	SHI INTERNATIONAL CORP	10/17/2022	\$ 223,492	State Contract #99999-SPD-T20190904-0001
P147312	V00453	R K REDDING CONSTRUCTION	10/17/2022	\$ 115,739	RFP 21-210122 (Dobbins MS)
P147368	V00453	R K REDDING CONSTRUCTION	10/19/2022	\$ 103,025	RFP 22-220401 South Paulding HS)
P147408	V09708	PARRISH CONSTRUCTION GROUP INC.	10/19/2022	\$ 97,702	RFP 21-210122 (Allgood ES)
P147497	V07072	BREAUX & ASSOCIATES LLC	10/21/2022	\$ 243,369	Exempt Purchase - Professional Service
P147517	V07022	SHI INTERNATIONAL CORP	10/24/2022	\$ 454,776	State Contract #99999-SPD-T20190904-0001
P147760	V09423	AUTOMATED LOGIC CONTRACTING	11/1/2022	\$ 60,545	Sole Source
P147866	V08787	LEXIA LEARNING SYSTEMS LLC	11/4/2022	\$ 26,600	Exempt Purchase - Academic Prerogative
P147915	V10097	MIDLANDS PRESSURE WASH SERVICES LLC	11/7/2022	\$ 99,957	IFB 23-220728
P147908	V07072	BREAUX & ASSOCIATES LLC	11/7/2022	\$ 56,548	Exempt Purchase - Professional Service
P147955	V09708	PARRISH CONSTRUCTION GROUP INC.	11/9/2022	\$ 349,875	RFP 21-210122 (Allgood ES)
P147954	V00453	R K REDDING CONSTRUCTION	11/9/2022	\$ 252,504	RFP 22-210727 (Seven Hills MS Proj.)
P147960	V00273	HARDY CHEVROLET	11/9/2022	\$ 76,402	State Contract #99999-001-SPD0000183-0002
P148061	V07022	SHI INTERNATIONAL CORP	11/14/2022	\$ 223,492	State Contract #99999-SPD-T20190904-0001
P148087	V00125	CGLS ARCHITECTS INC	11/15/2022	\$ 67,500	Exempt Purchase - Professional Service
P148297	V07022	SHI INTERNATIONAL CORP	11/21/2022	\$ 85,800	State Contract #99999-SPD-T20190904-0001
P148244	V08922	OPEN UP RESOURCES	11/21/2022	\$ 32,820	Exempt Purchase - Academic Prerogative
P148247	V08922	OPEN UP RESOURCES	11/21/2022	\$ 23,165	Exempt Purchase - Academic Prerogative
P148423	V09423	AUTOMATED LOGIC CONTRACTING	12/2/2022	\$ 64,050	Sole Source
P148440	V10163	WILLIAM CARVAJAL	12/5/2022	\$ 44,550	Exempt Purchase - Academic Prerogative
P148562	V07072	BREAUX & ASSOCIATES LLC	12/7/2022	\$ 175,764	Exempt Purchase - Professional Service
P148640	V09708	PARRISH CONSTRUCTION GROUP INC.	12/8/2022	\$ 72,619	RFP 21-210122 (Allgood ES)
P148642	V09423	AUTOMATED LOGIC CONTRACTING	12/8/2022	\$ 64,235	Sole Source
P148641	V00453	R K REDDING CONSTRUCTION	12/8/2022	\$ 59,170	RFP 21-210122 (Dobbins MS)
P148722	V00125	CGLS ARCHITECTS INC	12/12/2022	\$ 133,650	Exempt Purchase - Professional Service
P148721	V08200	PROLOGIC ITS LLC	12/12/2022	\$ 29,600	RFP-23-220909
P148799	V10099	34ED LLC	12/13/2022	\$ 37,800	AEPA Contract #RFP 021-G Security Solutions
P148829	V00453	R K REDDING CONSTRUCTION	12/15/2022	\$ 484,555	RFP 22-210727 (Seven Hills MS Proj.)

Budget Adjustments over \$100,000 Point-of-Information

Board Policy DB: Planning, Programming, Budgeting System

The following FY2023 budget adjustments have a net expenditure impact of \$100,000 or greater and are reported by date, batch ID, adjustment description and totals by function.

The Superintendent is authorized by the Board to approve cumulative adjustments of less than ten (10) percent of the amount originally appropriated for expenditures in any fund type. The Superintendent will report to the Board, on a quarterly basis, all expenditures with budget adjustments in excess of \$100,000.

Budget Adjustments over \$100,000

FY2023 - July 2022 through September 2022

07/01/22 BU005680 Description: FY22 Supply Chain Assistance Grant Approved by the Board																			
	<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	<u>Net Total</u>	
\$	-	-	-	-	-	-	-	-	-	-	-	-	-	(638,218)	-	-	-	\$ (638,218)	

07/25/22 BU005759 Description: L4GA Carryover for Year 3																			
	<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	<u>Net Total</u>	
\$	327,187	-	-	(154,100)	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 173,087	

09/07/22 BU005959 Description: Supply Chain Assistance Grant Approved by the Board																			
	<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	<u>Net Total</u>	
\$	-	-	-	-	-	-	-	-	-	-	-	-	-	646,861	-	-	-	\$ 646,861	

FY2023 - October 2022 through December 2022

11/15/22	BU006098	Description: Title II Approved Budget																	
		<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	<u>Net Total</u>
\$	-	-	-	-	186,220	-	(1,741)	3,807	-	-	-	-	2,150	-	-	-	-	-	\$ 190,436
12/05/22	BU006135	Description: Title I Approved Budget																	
		<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	<u>Net Total</u>
\$	861,994	(99,680)	(146,908)	124,938	-	155,420	23,461	-	-	-	164,278	-	-	-	-	-	-	-	\$ 1,083,503
12/14/22	BU006175	Description: School Bus Regular Funding Grant Approved by the Board																	
		<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	<u>Net Total</u>
\$	-	-	-	-	-	-	-	-	-	-	-	1,401,540	-	-	-	-	-	-	\$ 1,401,540

* Report subtotaled by function to include all fund, function or object adjustments having a net expenditure budget impact >= \$100,000.

Grants and Donations Points-of-Information

Board Policy DFK: Grants and Donations

Grants and Donations of less than \$50,000 can be approved by the Superintendent or designee and may, at their discretion, be reported to the Board as a point of information.

- On November 17, 2022, the Russom Elementary PTA donated \$25,968 for the purchase and installation of new playground equipment, landscape borders and mulch at Roland W. Russom Elementary School. Paulding County School District would like to thank the Russom Elementary PTA for the generous donation.
- On December 19, 2022, the Georgia Power Company donated \$10,000 to provide a salary for a part-time instructor from the Energy Industry to teach students in the Energy/Lineman Pathway at the Paulding College and Career Academy. Paulding County School District would like to thank Georgia Power Company for the generous donation.

Asset Disposal Board Policy

Board Policy DO: School Properties Disposal Procedures

An Asset Disposal list will be presented to the Board of Education (Board), separate from the Quarterly Financial Report. Upon the Superintendent's recommendation, the Board may dispose of assets determined to no longer have a useful purpose in the operations of the Paulding County School District (District). Other features of *Board Policy DO: School Properties Disposal Procedures* include:

- Assets presented to the Board for disposal must include a reason for disposal and expected disposition. The Procurement Director is responsible for disposing of assets in a manner most beneficial to the District.
- Assets approved for disposal should be sold to the public by sealed bid, public auction, private sale, on-line auction, or negotiated contract, whichever is in the best interest of the District.
- District employees empowered with the responsibility of authorizing potential asset disposals or the disposition of assets will be excluded from bidding on items they identify or otherwise benefiting from the disposal.
- Assets with a disposition other than sold to the public must be approved by the Superintendent or designee and disposed of in a manner most beneficial to the District.

Appendix

General Fund Footnotes

Footnotes

¹ As adopted by the BOE on June 14, 2022

² Includes budget adjustments over \$100,000, an aggregate of -\$1.4 million or 0.4%. See quarterly report POI for more information.

³ Includes budget adjustments less than or equal to \$100,000, an aggregate of \$1.0 million or 0.0%.

Note: Includes Funds 100 & 101 for transactions recorded YTD thru 10/1/2022 as of 12/31/2022

Beginning Fund Balance per projected DE46 reporting

Encumbrance Report

Paulding County School District
Statement of Revenues, Expenditures and Encumbrances
For the Month and Year-to-Date Ended December 2022

General Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 352,779,053	\$ 224,674,204	63.7%
Expenditures	\$ 352,731,053	\$ 167,468,162	47.5%
Encumbrances/Open PO's		\$ 5,124,555	

Special Revenue Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 41,015,692	\$ 7,220,542	17.6%
Expenditures	\$ 40,333,991	\$ 12,104,402	30.0%
Encumbrances/Open PO's		\$ 969,444	

Capital Projects Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 29,927,560	\$ 15,946,764	53.3%
Expenditures	\$ 64,447,824	\$ 7,385,114	11.5%
Encumbrances/Open PO's		\$ 489,030	

Debt Service Fund

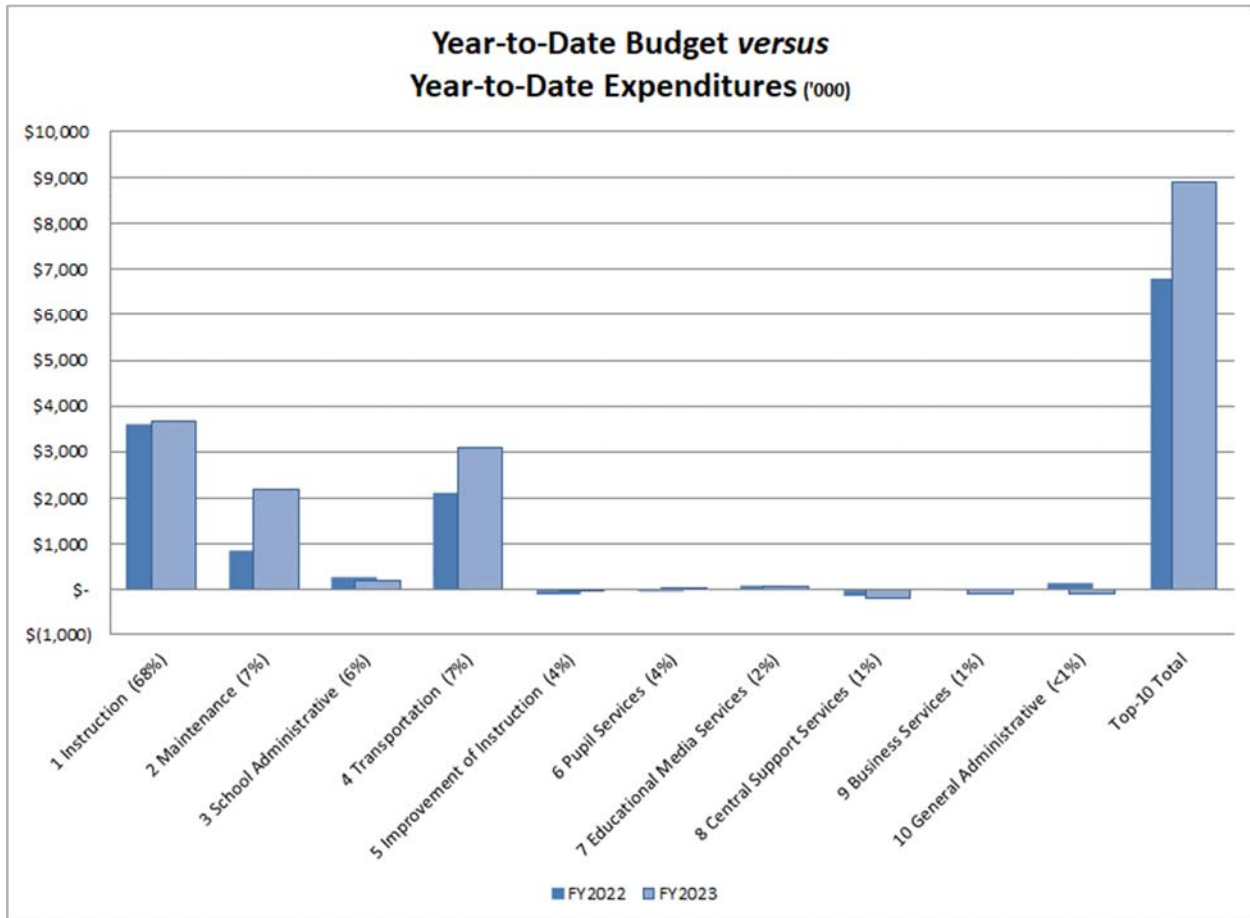
	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ -	\$ 7	0.0%
Expenditures	\$ 13,157,545	\$ 6,342,533	48.2%
Encumbrances/Open PO's		\$ -	

School Nutrition Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 21,439,746	\$ 9,138,532	42.6%
Expenditures	\$ 20,847,955	\$ 7,758,620	37.2%
Encumbrances/Open PO's		\$ -	

General Fund Year Elapsed versus Year-to-Date Expenditures

This report compares the year-to-date budget against year-to-date expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material financial inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.



Glossary

This glossary contains definitions of terms necessary for a common understanding of the *Quarterly Financial Report*. Some of these definitions are not primarily financial accounting terms have been included due to their significance to the accounting and budgeting process. The glossary is arranged alphabetically with appropriate cross-referencing where necessary.

AD VALOREM TAXES

Taxes levied on the assessed valuation (less exemptions) of real and personal property, including automobiles.

APPROPRIATION

An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. An appropriation is usually limited in amount and as to the time when it may be expended.

BALANCE SHEET

A summarized statement, as of a given date, of the financial position of a local education agency per fund and/or all funds combined showing assets, liabilities, reserves, and fund balance.

BOARD OF EDUCATION (DISTRICT)

The elected or appointed body which has been created according to State law and vested with responsibilities for educational activities in a given geographical area. These bodies are sometimes called school boards, governing boards, boards of directors, school committees, school trustees, etc. This definition relates to the general term and covers State boards, intermediate administrative unit boards, and local basic administrative unit boards.

BOND

A written promise, generally under seal to pay a specified sum of money, called the face value, at a fixed time in the future, called the maturity date, and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality.

BONDED DEBT

The part of the school district debt which is covered by outstanding bonds of the district. This type of debt is sometimes called "Funded Debt".

BONDS ISSUED

Bonds sold to a holder, to whom the issuer is indebted.

BUDGET

A budget is a plan of financing operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them. The budget usually consists of three

parts. The first part contains a message from the budget-making authority together with a summary of the proposed expenditures and the means of financing them. The second part is composed of drafts of the appropriation, revenue, and borrowing measures necessary to put the budget into effect. The third part consists of schedules supporting the summary. These schedules show in detail the proposed expenditures and means of financing them together with information as to past years' actual revenues and expenditures and other data used in making the estimates.

BUDGET ADJUSTMENT (AMMENDMENT)

An administrative procedure used to revise a budgeted amount after the Annual Budget has been adopted by the Board of Education and approved by the State Board of Education.

BUDGETARY CONTROL

Budgetary Control refers to the management of the business affairs of the school district in accordance with an approved budget. Budget managers have a responsibility to keep expenditures within the authorized amounts.

CAPIAL ASSET

Capital Assets are items owned by the Paulding County School District such as land, buildings, equipment, and other that are used over a period of time to provide service to the organization and the organization community. Capital assets may be used to produce goods or to repair, maintain, or construct other assets.

CAPITAL BUDGET

The capital budget is a plan of proposed capital outlays and the means of financing them for the current fiscal period. It is usually a part of the current budget. If a Capital Program is in operation, it will be the first year thereof. A Capital Program is sometimes referred to as a Capital Budget.

CAPITALIZATION

A process of defining the value or threshold used to determine whether an item will need to be recorded as expenditure or kept as a fixed asset.

CAPITAL OUTLAYS

Expenditures which result in the acquisition of or addition to fixed assets.

CAPITAL PROJECTS

Capital Projects are those that result in the acquisition or construction of land, buildings and related improvements.

CAREER & TECHNICAL EDUCATION (CTAE)

Career & Technical Education programs provide students opportunities to apply mathematics, science, and communication competencies in laboratory and occupational settings that develop specific technical skills applicable in broad concentration areas.

CHART OF ACCOUNTS

A list of accounts systematically arranged, applicable to a specific concern, giving account names and numbers, if any. A chart of accounts, accompanied by descriptions of their use and of the general operation of the books of accounts, becomes a classification or manual of accounts: a leading feature of a system of accounts.

CONTINGENCY

Amount of money set aside for emergency school needs during the year.

CONTRACTED SERVICES

Contracted Services are a type of expenditure that includes labor, material and other costs for services rendered by personnel who are not on the payroll of the local education agency.

DEBT

A debt is an obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants, and notes, etc.

DEBT LIMIT

The debt limit is the maximum amount of gross or net debt that is legally permitted.

DEBT SERVICE

Interest and principal payments associated with the issuance of bonds.

DIVISION (DEPARTMENT)

A division is a major administrative component of the school system that indicates overall management responsibility for an operation or a group of related operations within a functional area.

EMPLOYEE BENEFITS (FRINGE)

Amount paid by the school system on behalf of employees; these amounts are not included in the gross salary, but are over and above. Such payments are, in a sense, overhead payments. They are fringe benefit payments, and while not paid directly to employees, are part of the cost of salaries and benefits. Examples include: (a) group health or life insurance, (b) contribution to employee retirement, (c) Social Security, and (d) Worker's Compensation.

EXPENDITURES

This includes total charges incurred, whether paid or unpaid, for current expense, capital outlay, and debt service.

FISCAL PERIOD

Any period at the end of which a local education agency determines its financial position and the results of its operations. The period may be a month, a quarter, or a year, depending upon the scope of operations and requirements for managerial control and reporting purposes.

FISCAL YEAR (FY)

A twelve-month period of time to which the annual budget applies and at the end of which a local education agency determines its financial position and their results of its operations. For Paulding County School District this period is July 1 through June 30.

FULL-TIME EQUIVALENT – EMPLOYEE (FTE)

The amount of employed time required in a part-time position expressed in proportion to that required in a full-time position, with 1.0 representing one full-time position. It is derived by dividing the amount of employed time in the part-time position by the amount of employed time required in a corresponding fulltime position.

FULL-TIME EQUIVALENT – STATE FUNDING (FTE)

Local school systems in Georgia must report enrollment at least twice during the school year for funding purposes. This reporting reflects the school day being divided into six parts (periods). The student is counted six times, according to which programs he or she participates in during the day.

Each student is counted for each one-sixth of the school day for the eligible program in which he or she is enrolled. The resulting total, when divided by six, is known as the full-time equivalent (FTE) program count. An average of the counts reported at three different times during the year are used in the funding formula.

See also QUALITY BASIC EDUCATION.

FUNCTION¹

Function is an accounting term relating to both the budget and the financial report. A “function” is a grouping of activities being performed for which salaries and other types of direct costs are expended and accounted. Functions and sub functions consist of activities which have somewhat the same general operational objectives. Furthermore, categories of activities comprising each of these divisions and subdivisions are grouped according to the principle that the activities should be combinable, comparable, relatable and mutually exclusive. Both the budget and the financial reports group activities within “functions”.

INSTRUCTION (1000)

Instruction includes activities dealing directly with the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, and in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, and

¹ Georgia DOE Chart of Accounts, 11/1/2018

correspondence. Included here are the activities of aides or classroom assistants of any type (clerks, graders, teaching machines, etc.) which assist in the instructional process. Note: Counselors and Technology Specialists funded through QBE are allowable charges to this function for expenditure control purposes.

PUPIL SERVICES (2100)

Activities designed to assess and improve the well-being of students and to supplement the teaching process. Activities include guidance, counseling, testing, attendance, social work, health services, etc. Also include supplemental payments for additional duties such as coaching or supervising extracurricular activities.

IMPROVEMENT OF INSTRUCTIONAL SERVICES (2210)

Technical and logistical support activities designed to aid teachers in developing the curriculum, preparing and using special curriculum materials, and understanding the various techniques that stimulate and motivate students. These services facilitate, sustain, and enhance instruction techniques. Includes costs associated with technology personnel (Technology Specialists), contracted support services, systems planning and analysis, systems application development, network support services, and other technology-related costs that relate to the support of instructional activities. Effective FY 2018 – All Instructional Staff Training (professional development) costs will be reported using Function 2213. Training and professional development for other, non-instructional employees should be reported in their respective functions.

INSTRUCTIONAL STAFF TRAINING (2213)

Activities associated with the professional development and training of instructional personnel. These include such activities as in-service training (including mentor teachers), workshops, conferences, demonstrations, courses for college credit (tuition reimbursement), and other activities related to the ongoing growth and development of instructional personnel. Training that supports the use of technology for instruction should be included in this code. The incremental costs associated with providing substitute teachers in the classroom (while regular teachers attend training) should be captured in this function code. All costs should be charged to this code regardless of whether training services are provided internally or purchased from external vendors. It should be noted that the salary of a teacher who is attending training would still be reported in function 1000.

EDUCATIONAL MEDIA SERVICES (2220)

Activities concerned with directing, managing and operating educational media centers. Included are school libraries, audio-visual services and educational television.

FEDERAL GRANT ADMINISTRATION (2230)

Activities concerned with the demands of Federal Programs grant management. Federal Indirect Cost Charges should continue to be charged to 2300-880.

GENERAL ADMINISTRATION (2300)

Activities concerned with establishing and administering policy for operating the LUA. These include the activities of the members of the Board of Education. Local activities in interpretation of the laws and statutes and general liability situations are charged here, as are the activities of external auditors. Also recorded here are activities performed by the superintendent, administrative support personnel and deputy, associate, or assistant superintendent having overall administrative responsibility.

SCHOOL ADMINISTRATION (2400)

Activities concerned with overall administrative responsibility for school operations. Included are activities of principals, assistant principals, full time department chairpersons and clerical staff.

SUPPORT SERVICES – BUSINESS (2500)

Activities concerned with the fiscal operation of the LUA, including budgeting, financial and property accounting, payroll, inventory control, internal auditing and managing funds. Also included are purchasing, warehouse and distribution operations, and printing, publishing and duplicating operations.

MAINTENANCE AND OPERATION OF PLANT SERVICES (2600)

Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair. This includes the activities of maintaining safety in buildings, on the grounds, and in the vicinity of schools. Property insurance expenditures are recorded in this function.

STUDENT TRANSPORTATION SERVICE (2700)

Activities concerned with the conveyance of students to and from school and trips to school activities. These activities include supervision of student transportation, vehicle operation, servicing and maintenance, bus monitoring and traffic direction. Transportation insurance expenditures are charged to this function.

SUPPORT SERVICES – CENTRAL (2800)

Central Office activities other than general administration and business services. Included are personnel services, data processing services, strategic planning including research, development and evaluation on a system-wide basis; and public relations activities, such as writing, editing and other preparation necessary to disseminate information to students, staff and the general public.

OTHER SUPPORT SERVICES (2900)

All other support services not properly classified elsewhere in the 2000 series.

SCHOOL NUTRITION PROGRAM (3100)

Activities concerned with providing food to students and staff in a school or LUA. This service area includes the preparation and serving of regular and incidental meals or snacks in connection with school activities and delivery of food. Activities should be recorded in Fund 600 (School Nutrition Program) except when paid by federal funds from fund 100 on behalf of the food service operation due to a shortage of funds or by special arrangement.

ENTERPRISE OPERATIONS (3200)

Activities that are financed and operated in a manner similar to private business enterprises - where the intent is to recover costs through user charges. Examples: LUA operated bookstore, cannery or freezer plant operation, stadium operation, etc.

COMMUNITY SERVICES OPERATIONS (3300)

Activities concerned with providing community services to students, staff or other community participants. Examples of this function would be the operation of a community swimming pool, a recreation program for the elderly, a child care center for working mothers, etc.

FACILITIES ACQUISITION AND CONSTRUCTION SERVICES (4000)

Activities concerned with the acquisition of land and buildings; renovating buildings; the construction of buildings and additions to buildings, initial installation or extension of service systems and other build-in equipment; and improvements to sites.

OTHER OUTLAYS (5000)

Outlays which cannot be properly classified as expenditures, but require budgetary or accounting control. Transfers to other funds are recorded as 5000-930.

DEBT SERVICE (5100)

Outlays to retire the long-term debt (obligations in excess of one year) of the LUA. Included are payments of principal, interest and paying agents' fees. Interest on current loans (repayable within one year) is charged to function 2500.

FUND

A fiscal and accounting entity which is comprised of a self-balancing set of accounts that reflect all assets, liabilities, equity, revenue, and expenditures (or expenses) necessary to disclose financial position and the results of operations. Funds are established as individual entities in order to segregate financial records for purposes of legal compliance, different natures of the activities performed, measurement of different objectivities, and to facilitate management control.

FUND BALANCE

Fund Balance refers to the excess of assets of a fund over its liabilities and reserves. During the fiscal year prior to closing, it represents the excess of the fund's assets and estimated revenues for the period over its liabilities, reserves and appropriations for the period.

FUND BALANCE – UNASSIGNED

That portion of the excess funds which has no legal commitments or formal designations by the Board for future funding needs.

FUND, CAPITAL PROJECTS

The Capital Projects Fund is used to account for all resources used for acquiring capital sites, buildings, and equipment as specified by the related bond issue. Capital project funds are designated to account for acquisition or construction of capital outlay assets which are not acquired directly by the general fund, special revenue funds, or enterprise funds. Capital project funds have been developed to account for the proceeds of a specific bond issue and revenue from other possible sources which are designated for capital outlay, i.e., for land, buildings, and equipment.

FUND, DEBT SERVICE

The fund used to finance and account for payment of principal and interest on all long-term general obligation debts. Debt service funds are used to accumulate resources over the outstanding life of the bond issue in an amount equal to the maturity value. Cash of the debt service may be invested in income producing securities which are converted back into cash at the maturity date for use in retiring bonds.

FUND, GENERAL

The fund used to finance the ordinary operations of the education agency. It is available for a legally authorized purpose and consists of money not specifically designated for some other particular purpose.

FUND, SPECIAL REVENUE

A fund used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditures for specific purposes.

FUND, FIDUCIARY

The fund used to account for money and property held in trust by a school system for individuals, government entities, or non-public organizations. A Trust Fund is usually in existence over a longer period of time than an Agency Fund. Primarily, Agency Funds function as a clearing mechanism for cash resources collected by the district held for a short period, and then disbursed to authorized recipients.

GENERALLY ACCEPTED ACCOUNTING PRINCIPALS (GAAP)

A system of uniform minimum standards for financial accounting and recording, encompassing the conventions, rules and procedures that define accepted accounting principles.

GRANT

Contribution of either money or material goods given by a contributing unit (public or private) to another receiving unit and for which the contributing unit expects no repayment. Grants may be for a specific or general purpose.

INTER-FUND TRANSFERS

Amounts transferred from one fund to another fund.

KINDERGARTEN

A group or class that is organized to provide educational experience for children for the year immediately preceding the first grade and conducted during the regular school year.

LOCAL EDUCATION AGENCY (LEA)

As defined by the Elementary and Secondary Education Act, a Local Education Agency is a public board of education or other public authority legally constituted within a State for either administrative control or direction of, or to perform a service function for, public elementary schools or secondary schools in a city, county, township, school district, or other political subdivision of a State, or for a combination of school districts or counties that is recognized in a State as an administrative agency for its public elementary schools or secondary schools.

MAINTENANCE & OPERATIONS (M&O)

Refers to the cost associated with the maintenance and operations of the school district.

MILLAGE RATE

The ad valorem tax rate expressed in terms of the levy per thousand dollars of taxable assessed value established by the governing authority each fiscal year.

A millage rate may be levied for the maintenance and operation of the school district (M&O millage) or to fund debt service (Bond millage).

A mill is equal to \$1 for each \$1000 of taxable property value.

MODIFIED ACCRUAL BASIS

The accrual basis of accounting adapted to the governmental fund-type measurement focus. Under this basis, revenues and other financial resources are recognized when they accrue, that is when they become both “measurable” and “available” to finance expenditures of the current period. Expenditures are recognized when the fund liability is incurred.

OBJECT

An accounting term used to describe the service or commodity obtained as a result of a specific expenditure or to describe a specific revenue source.

ORIGINAL BUDGET

Original budget adopted by the governing body before any budget adjustments.

PAYROLL COSTS

All costs covered under the following objects of expenditures: Certified Salaries, Classified Salaries and Employee Benefits.

PERSONNEL COSTS – FULLY LOADED

Personnel Costs are expenditures for salaries, fringe benefits, etc.

PER PUPIL (ALLOTMENT)

The per pupil allotment is an allotment to each school for material and supplies based on the quantity and characteristics of those pupils.

PER PUPIL (EXPENDITURE)

This refers to expenditures for a given period of time divided by a pupil unit of measure.

POSITION CONTROL

The control or management of a school district's personnel allotments in accordance with an approved budget and with a responsibility to keep expenditures within authorized amounts.

PROGRAM

In budgeting, a program refers an effort to accomplish a specific objective or objectives consistent with funds or resources available. Budgets and actual revenue and expenditure records may be maintained per program.

PROGRAM WEIGHTS

Since different programs vary in their cost to operate, each of the nineteen (19) QBE programs is assigned a different program weight. These weights reflect the cost of teachers, paraprofessionals and other instructional personnel; instructional materials; facility maintenance and operation (M&O) costs; media center personnel and material costs; school and central office administration costs and staff development.

See also QBE.

QUALITY BASIC EDUCATION ALLOTMENTS (QBE)

Funds are allotted by the State on the basis of “Weighted” FTE (Full-time Equivalent students) to the local school system. The following are nineteen (19) programs of allotment under QBE:

1. Kindergarten (EIP)
2. Grades 1 - 3 (EIP)
3. Grades 4 - 5 (EIP)
4. Kindergarten
5. Grades 1 – 3
6. Grades 4 – 5
7. Grades 6 – 8
8. Grades 9 – 12
9. HS Vocational Lab
1. 19. English for Speakers of Other Languages (ESOL)
10. Middle School Program
11. Persons with disabilities: Category I
12. Persons with disabilities: Category II
13. Persons with disabilities: Category III
14. Persons with disabilities: Category IV
15. Persons with disabilities: Category V
16. Intellectually Gifted Students: Cat VI
17. Remedial Education
18. Alternative Education
19. ESOL

QBE – MID-TERM ADJUSTMENT

Because the QBE formula is based on FTE counts which are taken primarily in the previous school year, there will be a need to adjust the total allotment as more recent counts become available. If the more recent counts result in an increase in funds needed, the State Board will request the additional funds from the General Assembly.

REIMBURSEMENT

Cash or other assets received as a repayment of the cost of work or services performed, or of other expenditures made for or on behalf of another governmental unit or department, or for an individual, firm, or corporation.

RESERVE FOR GROWTH (CONTINGENCY)

An amount reserved by the Board to accommodate student growth beyond projections and state compliance situations.

REVENUE

Additions to the assets of a fund that are made available to finance the fund's expenditures during a fiscal period.

ROLLBACK

A rollback is a reduction in the millage tax rate to offset any increased revenue resulting from property re-evaluation.

SALARIES

This includes expenditures for hourly, daily, and monthly salaries including overtime pay and sick pay.

SOURCE OF FUNDS

This dimension identifies the expenditure with the source of revenue, i.e., local, state, federal, and others.

SPECIAL EDUCATION

Consists of direct instructional activities designed to deal mainly with the following pupil exceptionalities: the physically handicapped, the emotionally and/or socially handicapped, the culturally handicapped (including compensatory education), the mentally retarded, and the mentally talented and gifted.

SPECIAL PURPOSE LOCAL OPTION SALES TAX FOR EDUCATION (E-SPLOST)

Authorized by the State of Georgia and then "opted-in" by local governments, a SPLOST is a 1% sales tax voted on and approved by citizenry to be used by that government.

STATE HEALTH BENEFIT PLAN

The cost of employee health insurance is determined on an annual basis by the State Personnel Board.

STEP INCREASE

A scheduled annual increase to an eligible employee's salary based on pay grade and performance reviews. A step increase may be withheld from employees based on poor evaluations. A step increase is distinct from a salary raise which is determined for all employees by the Board.

STUDENT-ACTIVITY FUNDS

Services for public school pupils, such as entertainment, publications, clubs, band, and orchestra, that are managed or operated by the student body under the guidance and direction of an adult and are not part of the regular instructional program.

TAX DIGEST

Is the Paulding County Tax Assessor's summary of the projected taxable value of all commercial, industrial, and residential property in the school district.

TEACHER ALLOTMENT

The teachers are allotted to each school on the basis of active enrollment. The formula used for allocations meet the provisions of the State Board of Education and accrediting standards.

TEACHER RETIREMENT SYSTEM (TRS)

The Georgia Teacher Retirement System is a cost-sharing multiple-employer public employee retirement system. The participation of all teachers and certain other designated employees is mandated by statute. The TRS is funded through a combination of employee, employer, and State contributions.

TITLE AD VALOREM TAX

Vehicles purchased on or after March 1, 2013 and titled in Georgia are exempt from sales and use tax and the annual ad valorem tax. Instead, these vehicles are subject to a one-time title ad valorem tax that is based on the value of the vehicle.

TRAINING AND EXPERIENCE (T&E)

This is a measure representing the combination levels of training and experience held by an employee. This measure is used to augment the base state funding levels.

VOCATIONAL PROGRAM

A program offered for the primary purpose of offering education and training in one or more semi-skilled, skilled, or technical occupations.

WEIGHTED FULL-TIME EQUIVALENT (WFTE)

The result of FTE counts times the State-assigned program weight for each of the nineteen (19) QBE programs.

WORKING BUDGET

An increase or decrease to the original amount as adopted by the governing body.