



# PAULDING COUNTY SCHOOL DISTRICT

## MAY 2025 GENERAL FUND FINANCIAL UPDATE

### Engage. Inspire. Prepare.

Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired, and prepared for their future – a place where students can thrive.

For Budget Ideas or Feedback please visit our Website (see Budget Ideas) or email us at [Budget@Paulding.k12.ga.us](mailto:Budget@Paulding.k12.ga.us)

As presented on:  
7.8.2025

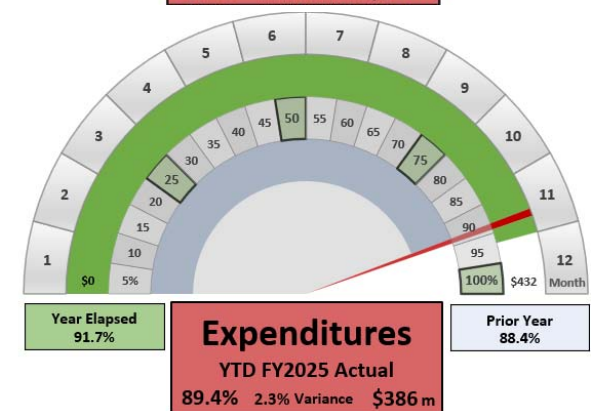
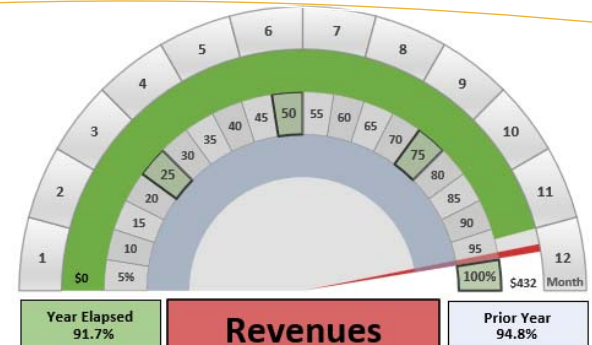
### General Fund Financial Update

**Budget.** Amended expenditure budget of \$431.6 million, a decrease of \$2.4 million or -0.6%.

**Revenue.** YTD revenue of \$409.1 million or 94.8% of the annual budget, resulting in a variance to budget of \$13.5 million or 3.1%.

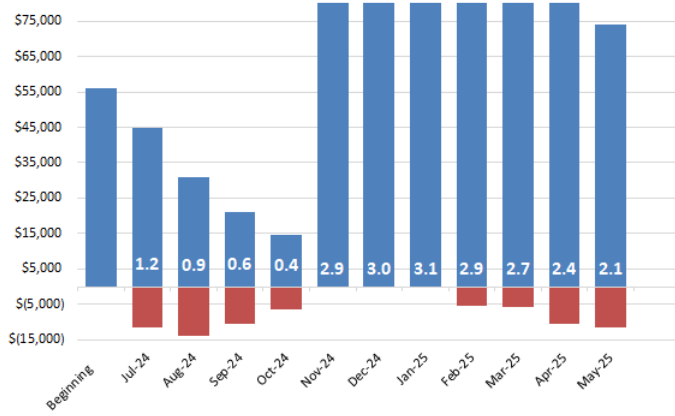
**Expenditures.** YTD expenditures of \$385.9 million or 89.4% of the annual budget, resulting in a variance to budget of \$9.7 million or 2.3%.

**Fund Balance.** YTD revenue exceeds expenditures \$23.2 million and, after other sources and uses, fund balance increased \$16.9 million to \$75.7 million or \$73.9 million unassigned.



Paulding County School District							
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund							
For the Month and Year-to-Date Ended May 2025							
(in thousands)	Budget			Actual		91.7% Year Elapsed	
	Original <sup>1</sup>	Amended	Variance	May	Year-to-Date	% YTD to Budget	\$ Variance to Budget
<b>Revenue:</b>							
Local Taxes	\$ 162,207	\$ 162,207	\$ -	\$ 2,031	\$ 160,219	98.8%	\$ 11,529
Other Local Sources	2,226	2,226	-	554	4,503	202.3%	2,463
State Sources	269,595	267,159	(2,436)	22,074	244,359	91.5%	(537)
<b>Total Revenue</b>	<b>434,028</b>	<b>431,592</b>	<b>(2,436)</b>	<b>24,659</b>	<b>409,081</b>	<b>94.8%</b>	<b>13,455</b>
<b>Expenditures:</b>							
Instruction	293,861	293,369	492	23,953	263,408	89.8%	5,514
Pupil Services	17,044	17,038	6	1,432	15,841	93.0%	(223)
Improvement of Instruction	19,034	18,790	244	1,402	16,105	85.7%	1,119
Instructional Staff Training	618	955	(336)	69	663	69.5%	212
Educational Media Services	6,612	6,614	(2)	533	5,942	89.8%	121
General Administrative	1,729	1,773	(44)	179	1,657	93.5%	(32)
School Administrative	26,316	26,243	73	2,173	23,516	89.6%	540
Business Services	3,286	3,254	32	194	2,708	83.2%	275
Maintenance	30,589	25,815	4,774	1,893	21,432	83.0%	2,232
School Safety & Security	-	5,176	(5,176)	319	3,231	62.4%	1,513
Transportation	26,072	23,725	2,347	3,491	23,827	100.4%	(2,079)
Central Support Services	8,649	8,631	18	650	7,349	85.1%	563
Other Support Services	220	211	9	2	197	93.5%	(4)
Community Services	-	-	-	1	6		
<b>Total Expenditures</b>	<b>434,028</b>	<b>431,593</b>	<b>2,435</b>	<b>36,291</b>	<b>385,882</b>	<b>89.4%</b>	<b>9,745</b>
<b>Revenue Over (Under) Expend.</b>	<b>(0)</b>	<b>(1)</b>	<b>(1)</b>	<b>(11,632)</b>	<b>23,199</b>		<b>23,200</b>

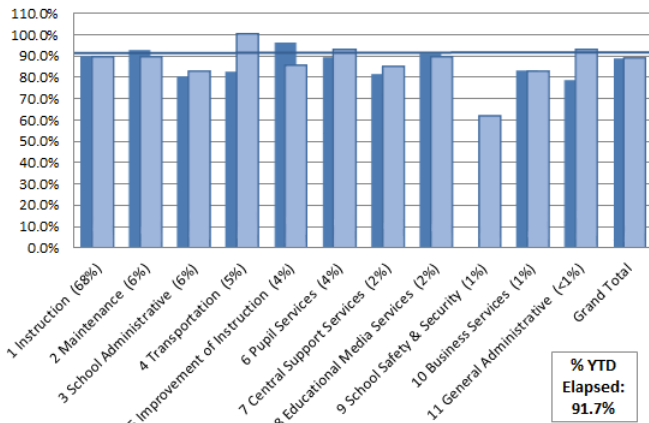
### Fund Balance and Revenue Under Expenditures ('000)



	FY2024	FY2025
July	1.1	1.2
August	0.8	0.9
September	0.5	0.6
October	2.1	0.4
November	2.3	2.9
December	3.5	3.0
January	3.1	3.1
February	2.9	2.9
March	2.7	2.7
April	2.4	2.4
May	2.0	2.1
June	1.7	

This report shows a trend of unassigned fund balance throughout the fiscal year. The red bars reflect a loss of fund balance due to expenditures exceeding revenue in that particular month. This report also indicates the number of months in budgeted expenditures in fund balance, with a year-end target of 1.5 months. June is based on next year's budget.

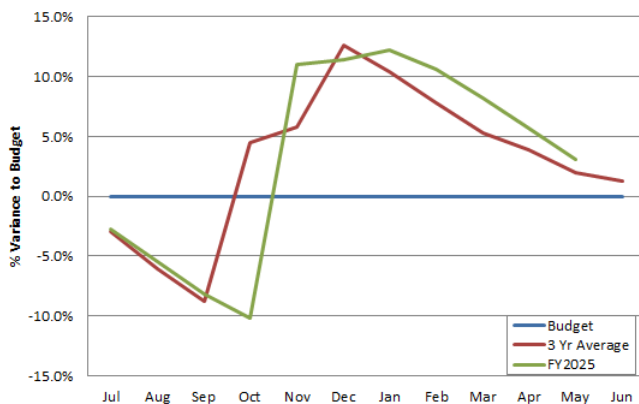
### Percentage of Year Elapsed versus Year-to-Date Percentage of Expenditures



YTD (May)	FY2024	FY2025
Instruction	89.5%	89.8%
Maintenance	92.4%	89.6%
School Admin	80.1%	83.0%
Transportation	82.3%	100.4%
Improv Instruct	95.7%	85.7%
Pupil Services	88.8%	93.0%
Media Services	80.9%	85.1%
Cent Supt Svc	90.4%	89.8%
Safety & Secur	0.0%	62.4%
Business Svc	82.8%	83.2%
General Admin	78.2%	93.5%
Grand Total	88.4%	89.4%

This report compares the percentage of the year elapsed against the year-to-date percentage of expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material percentage inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.

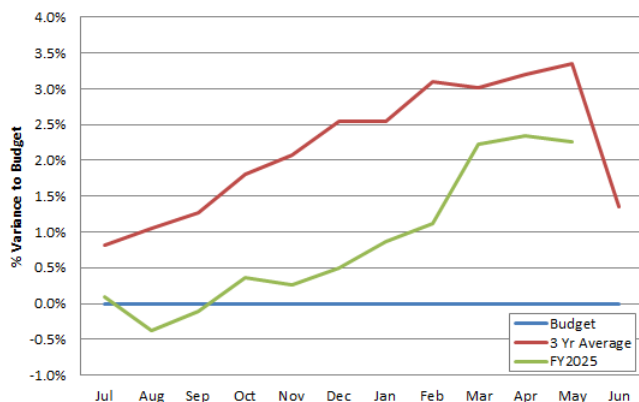
### Percentage Variance of YTD Revenue to Budget



	FY2024	FY2025
July	-3.0%	-2.7%
August	-6.0%	-5.5%
September	-9.0%	-8.2%
October	4.8%	-10.2%
November	5.7%	11.0%
December	15.3%	11.4%
January	12.9%	12.2%
February	10.7%	10.6%
March	8.3%	8.2%
April	5.6%	5.7%
May	3.1%	3.1%
June	1.9%	

This report shows a budget variance trend for revenue, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end revenue target variance is less than or equal to 2% of the budget. This report is designed to monitor revenue trending.

### Percentage Variance of YTD Expenditures to Budget



	FY2024	FY2025
July	0.3%	0.1%
August	0.6%	-0.4%
September	1.0%	-0.1%
October	1.1%	0.4%
November	1.2%	0.3%
December	1.8%	0.5%
January	1.4%	0.9%
February	1.9%	1.1%
March	2.3%	2.2%
April	2.9%	2.3%
May	3.2%	2.3%
June	1.5%	

This report shows a budget variance trend for expenditures, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end expenditure target variance is less than or equal to 2% of the budget. This report is designed to monitor expenditure trending.

# Paulding County School District

## Statement of Revenues, Expenditures and Encumbrances

### For the Month and Year-to-Date Ended May 2025

#### General Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 431,592,021	\$ 409,080,902	94.8%
Expenditures	\$ 431,592,817	\$ 385,882,147	89.4%
Encumbrances/Open PO's		\$ 6,457,017	

#### Special Revenue Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 27,779,557	\$ 14,389,550	51.8%
Expenditures	\$ 27,108,119	\$ 16,514,300	60.9%
Encumbrances/Open PO's		\$ 613,913	

#### Capital Projects Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 28,328,542	\$ 35,037,762	123.7%
Expenditures	\$ 37,630,548	\$ 41,476,523	110.2%
Encumbrances/Open PO's		\$ 3,935,899	

#### Debt Service Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ -	\$ 166,015	0.0%
Expenditures	\$ 13,785,346	\$ 13,779,926	100.0%
Encumbrances/Open PO's		\$ -	

#### School Nutrition Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 20,399,140	\$ 19,762,467	96.9%
Expenditures	\$ 26,481,738	\$ 18,148,529	68.5%
Encumbrances/Open PO's		\$ -	