



# PAULDING COUNTY SCHOOL DISTRICT

## APRIL 2024 GENERAL FUND FINANCIAL UPDATE

### Engage. Inspire. Prepare.

Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired and prepared for their future – a place where students can thrive.

For Budget Ideas or Feedback please visit our Website (see Budget Ideas) or email us at [Budget@Paulding.k12.ga.us](mailto:Budget@Paulding.k12.ga.us)

As presented on:  
6.11.2024

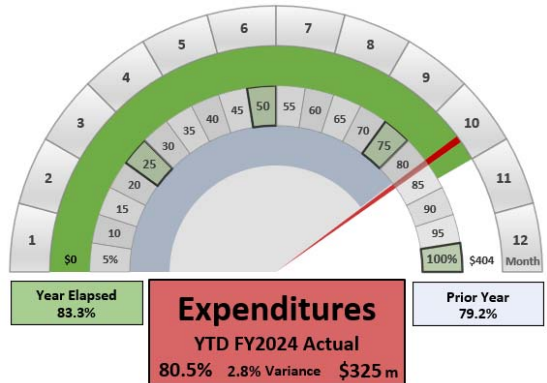
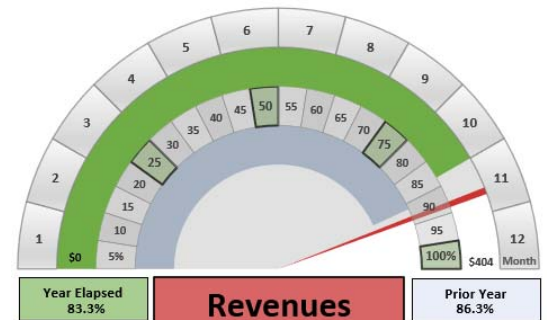
### General Fund Financial Update

**Budget.** Amended expenditure budget of \$403.5 million, an increase of \$8.9 million or 2.3%.

**Revenue.** YTD revenue of \$359.2 million or 89.0% of the annual budget, resulting in a variance to budget of \$22.9 million or 5.7%.

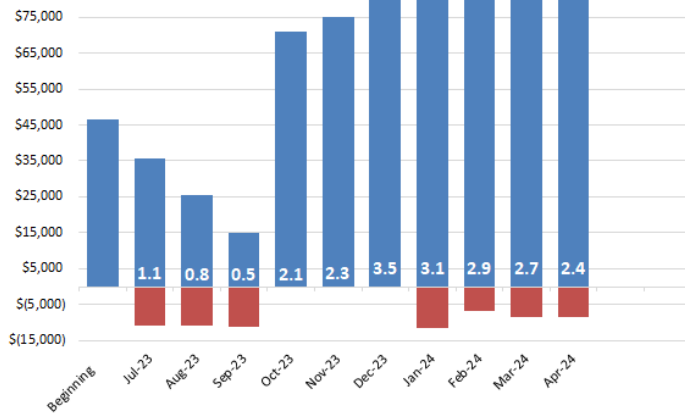
**Expenditures.** YTD expenditures of \$324.9 million or 80.5% of the annual budget, resulting in a variance to budget of \$11.4 million or 2.8%.

**Fund Balance.** YTD revenue exceeds expenditures \$34.3 million and, after other sources and uses, fund balance increased \$33.8 million to \$82.3 million or \$80.8 million unassigned.



Paulding County School District							
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund							
For the Month and Year-to-Date Ended April 2024							
(in thousands)	Budget			Actual		83.3% Year Elapsed	
	Original <sup>1</sup>	Amended	Variance	April	Year-to-Date	% YTD to Budget	\$ Variance to Budget
<b>Revenue:</b>							
Local Taxes	\$ 157,624	\$ 157,624	\$ -	\$ 1,849	\$ 153,166	97.2%	\$ 21,813
Other Local Sources	2,341	2,341	-	651	5,260	224.7%	3,309
State Sources	238,546	243,581	5,035	20,414	200,774	82.4%	(2,210)
<b>Total Revenue</b>	<b>398,510</b>	<b>403,545</b>	<b>5,035</b>	<b>22,914</b>	<b>359,200</b>	<b>89.0%</b>	<b>22,912</b>
<b>Expenditures:</b>							
Instruction	266,473	275,607	(9,134)	21,306	224,434	81.4%	5,238
Pupil Services	16,216	16,320	(104)	1,228	13,200	80.9%	400
Improvement of Instruction	15,746	15,488	258	1,333	13,480	87.0%	(573)
Instructional Staff Training	594	932	(337)	72	577	61.9%	199
Educational Media Services	6,077	6,115	(38)	503	5,031	82.3%	65
General Administrative	1,771	1,767	5	154	1,248	70.6%	224
School Administrative	23,444	23,545	(101)	1,993	19,746	83.9%	(125)
Business Services	3,063	3,174	(110)	190	2,445	77.0%	200
Maintenance	29,197	28,544	653	2,058	20,380	71.4%	3,407
Transportation	23,952	24,291	(339)	1,887	18,508	76.2%	1,735
Central Support Services	7,857	7,553	304	543	5,615	74.3%	679
Other Support Services	220	211	9	2	192	91.1%	(16)
Community Services	-	-	-	1	8		
<b>Total Expenditures</b>	<b>394,610</b>	<b>403,545</b>	<b>(8,935)</b>	<b>31,270</b>	<b>324,864</b>	<b>80.5%</b>	<b>11,424</b>
<b>Revenue Over (Under) Expend.</b>	<b>3,900</b>	<b>-</b>	<b>(3,900)</b>	<b>(8,356)</b>	<b>34,336</b>		<b>34,336</b>

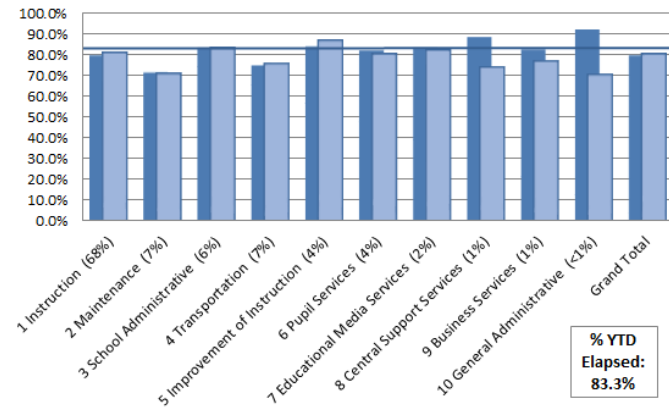
### Fund Balance and Revenue Under Expenditures ('000)



	FY2023	FY2024
July	1.7	1.1
August	1.4	0.8
September	1.1	0.5
October	2.5	2.1
November	2.7	2.3
December	3.3	3.5
January	3.0	3.1
February	2.7	2.9
March	2.4	2.7
April	2.2	2.4
May	1.9	
June	1.6	

This report shows a trend of unassigned fund balance throughout the fiscal year. The red bars reflect a loss of fund balance due to expenditures exceeding revenue in that particular month. This report also indicates the number of months in budgeted expenditures in fund balance, with a year-end target of 1.5 months. June is based on next year's budget.

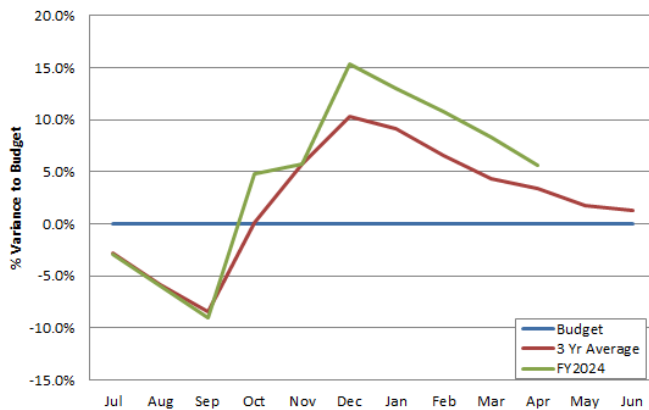
### Percentage of Year Elapsed versus Year-to-Date Percentage of Expenditures



YTD (Apr)	FY2023	FY2024
Instruction	79.5%	81.4%
Maintenance	70.9%	71.4%
School Admin	82.6%	83.9%
Transportation	74.8%	76.2%
Improv Instruct	83.1%	87.0%
Pupil Services	81.9%	80.9%
Media Services	82.6%	82.3%
Cent Supt Svc	88.2%	74.3%
Business Svc	82.1%	77.0%
General Admin	91.5%	70.6%
Grand Total	79.2%	80.5%

This report compares the percentage of the year elapsed against the year-to-date percentage of expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material percentage inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.

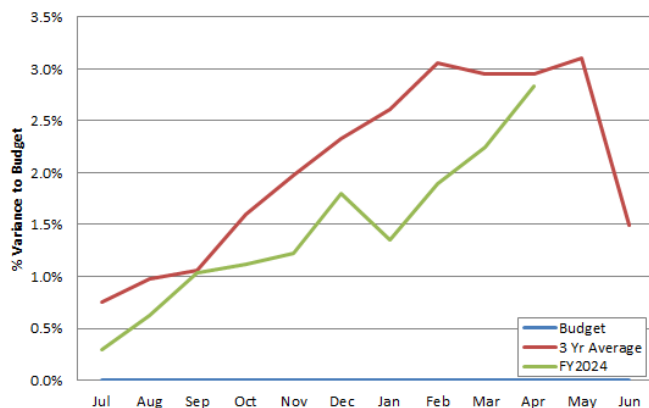
### Percentage Variance of YTD Revenue to Budget



	FY2023	FY2024
July	-3.0%	-3.0%
August	-6.1%	-6.0%
September	-8.7%	-9.0%
October	6.4%	4.8%
November	8.0%	5.7%
December	12.1%	15.3%
January	9.9%	13.0%
February	7.2%	10.7%
March	4.4%	8.3%
April	2.9%	5.7%
May	1.4%	
June	0.9%	

This report shows a budget variance trend for revenue, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end revenue target variance is less than or equal to 2% of the budget. This report is designed to monitor revenue trending.

### Percentage Variance of YTD Expenditures to Budget



	FY2023	FY2024
July	1.2%	0.3%
August	1.7%	0.6%
September	2.1%	1.0%
October	2.7%	1.1%
November	3.3%	1.2%
December	3.7%	1.8%
January	3.4%	1.4%
February	3.9%	1.9%
March	4.5%	2.2%
April	4.2%	2.8%
May	4.0%	
June	1.5%	

This report shows a budget variance trend for expenditures, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end expenditure target variance is less than or equal to 2% of the budget. This report is designed to monitor expenditure trending.

# Paulding County School District

## Statement of Revenues, Expenditures and Encumbrances

### For the Month and Year-to-Date Ended April 2024

#### General Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 403,545,413	\$ 359,200,368	89.0%
Expenditures	\$ 403,545,413	\$ 324,865,875	80.5%
Encumbrances/Open PO's		\$ 6,013,304	

#### Special Revenue Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 39,274,469	\$ 19,724,216	50.2%
Expenditures	\$ 38,603,252	\$ 22,721,027	58.9%
Encumbrances/Open PO's		\$ 845,518	

#### Capital Projects Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 23,664,656	\$ 32,550,283	137.5%
Expenditures	\$ 74,587,829	\$ 44,072,790	59.1%
Encumbrances/Open PO's		\$ 4,975,736	

#### Debt Service Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ -	\$ 74,292	0.0%
Expenditures	\$ 13,779,818	\$ 13,780,842	100.0%
Encumbrances/Open PO's		\$ -	

#### School Nutrition Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 18,318,343	\$ 18,694,637	102.1%
Expenditures	\$ 24,974,269	\$ 16,325,306	65.4%
Encumbrances/Open PO's		\$ -	