

Financial Aid 101

2017 – 2018

Benjamin Meadows

GSFC

GSFC | Georgia Student
Finance Commission

GAfutures.org
Explore. Plan. Succeed.

Agenda

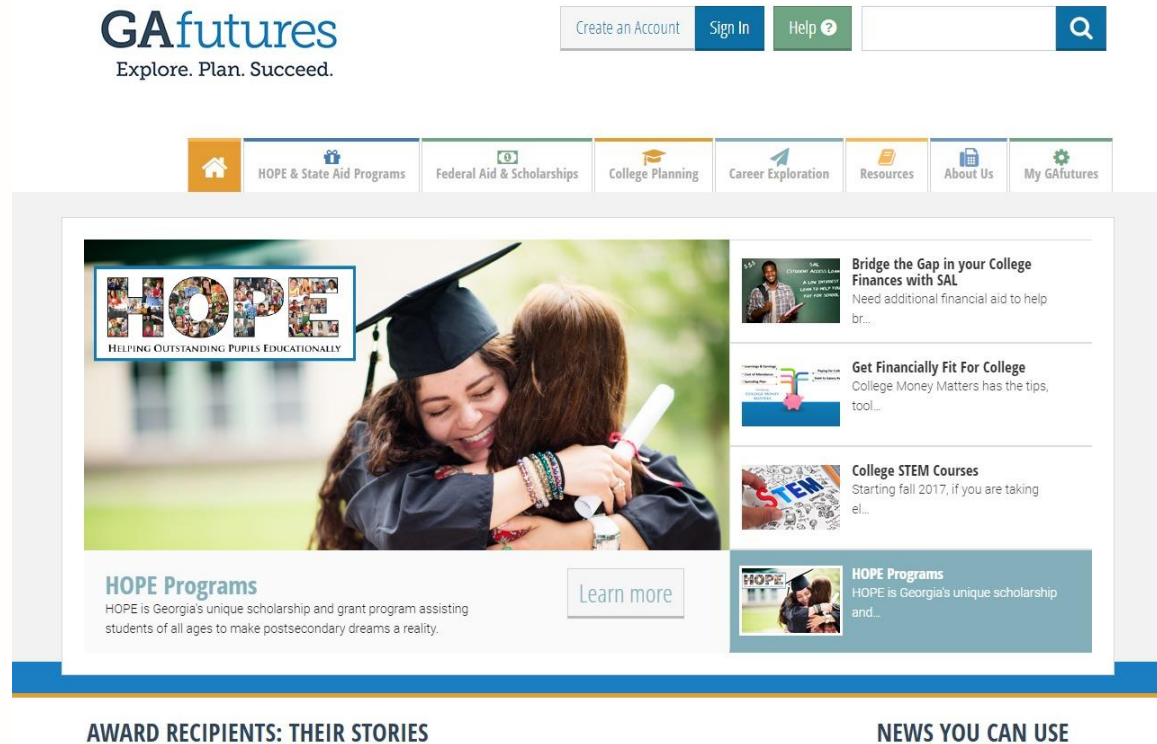
- **GAfutures.org**
- Basic Information
- Federal Programs
- State Programs
- Filling out the FAFSA
- Additional Resources



GAfutures.org

GAfutures.org

- Georgia's primary resource to help students plan, apply and find affordable ways to pay for college
- **GAfutures** supports GSFC's mission to increase access to education beyond high school for Georgia students



GAfutures.org

- Financial Aid Information
 - The basics, state and federal programs, calculators, repayment options, financial literacy tips, national scholarship search
- College Planning Tools
 - Timeline, test prep, *College Money Matters*, calculators, applications (admissions, financial aid), HOPE-eligible institutions highlighted, national college search
- Career Exploration
 - Career assessments, interest profiler, *Career Clusters and Pathways*, skilled trades
- *My GAfutures* for Students
 - Request high school transcripts, check HOPE GPA

Basic Information

What is Financial Aid?

- Financial aid is money to pay for your postsecondary education
- Examples of financial aid
 - Grants
 - Scholarships
 - Loans
 - Work-Study Programs



Sources of Financial Aid



Types of Financial Aid

- Merit-Based Scholarship (HOPE Scholarship)
- Need-Based Grant (Pell Grant)
- Non-Need Based Grants (HOPE Grant)
- Student or Parent Loans
- Employment Opportunities, Work Study
- Military Aid and Grants
- Savings Plans (Path2College)

Who Can Get Federal Student Aid?

- U.S. citizen or permanent resident
- High school graduate or GED recipient
- Eligible degree/certificate program
- Valid Social Security number
- Males registered for Selective Service
- Satisfactory academic progress

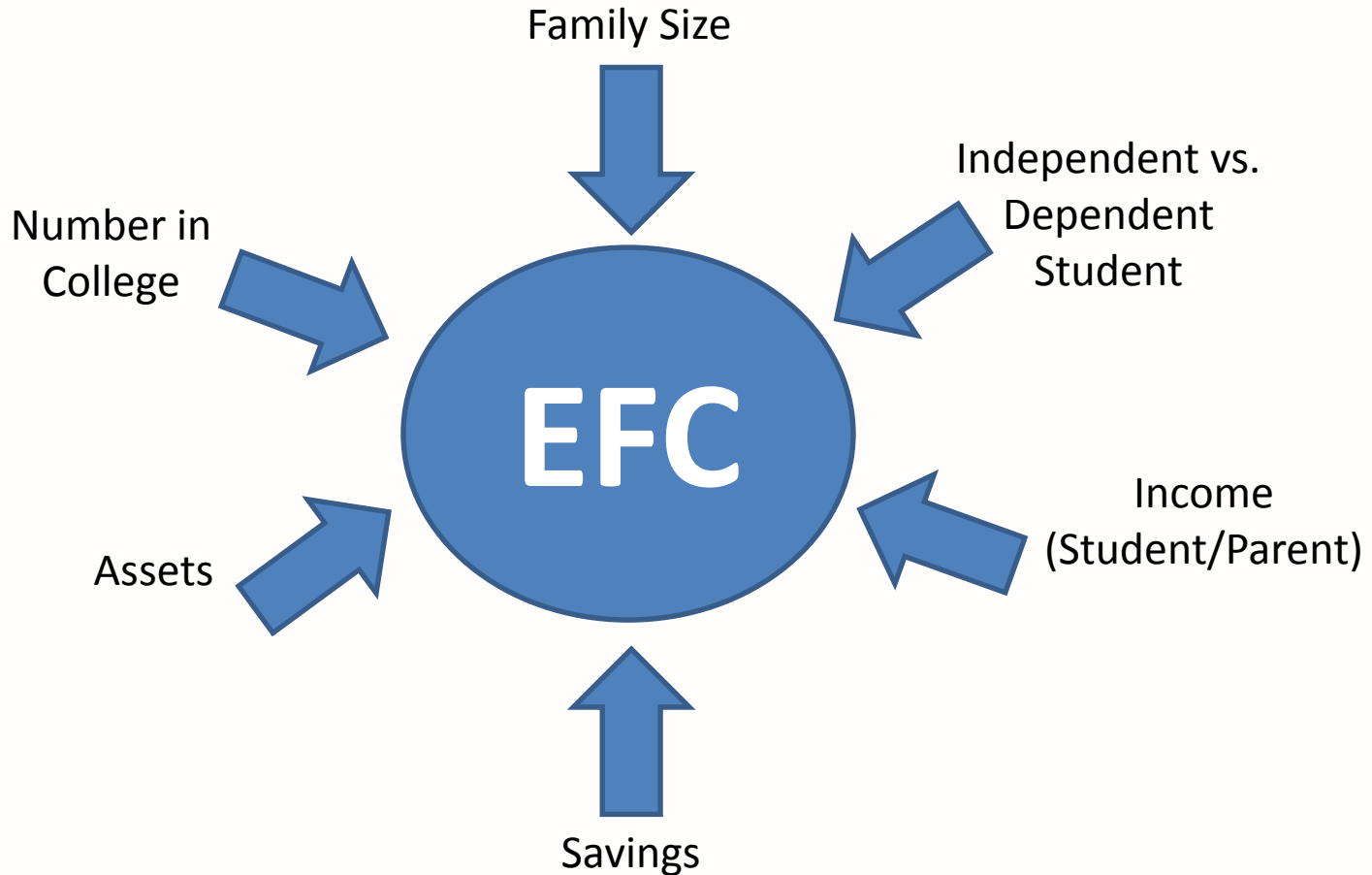


How is Financial Need Calculated?

- Financial need is determined by Cost of Attendance (COA) and Expected Family Contribution (EFC)
- COA is tuition, fees, room and board, transportation, etc. established by the school
- EFC comes from what you report on the Free Application for Federal Student Aid (FAFSA)



Factors that Influence EFC



Factors that Do Not Influence EFC

- Assets that are EXCLUDED from the FEDERAL family contribution calculation (EFC)
 - Family home
 - Family farm (under special circumstances)
 - Value of retirement accounts (IRA, KEOUGH, 401K)



Federal Programs

What are the Federal Programs?

- Pell Grant
 - Maximum award amount for 2017-2018: \$5,920
 - Based on financial need, COA, full-time or part-time status and plans to attend school for a full academic year or less
 - There is a maximum EFC to qualify for Pell
 - May not receive Pell Grant funds for more than one school at a time
- Federal Supplemental Educational Opportunity Grant (FSEOG)
 - Full-time, undergraduates only
 - Awards range from \$100 - \$4,000
- Federal Work-Study Grant

What are the Federal Programs?

- Direct Subsidized Loan
 - Interest is paid by the government while enrolled (at least half-time)
- Direct Unsubsidized Loan
 - Student is responsible for paying the interest on the loan
- Federal PLUS Loan – for parents of undergraduate students
- Grad PLUS Loan – for graduate and professional students

2017 – 2018 Interest Rates

Direct and PLUS Loans

Type of Loan	Interest Rates
Direct Subsidized Loans <i>(Undergraduates)</i>	4.45%
Direct Unsubsidized Loans <i>(Undergraduates)</i>	4.45%
Direct Unsubsidized Loans <i>(Graduate or Professional Students)</i>	6%
Direct PLUS Loans <i>(Parents and Graduate or Professional Students)</i>	7%

Federal Loan Program Limits

2017-2018 Academic Year

Initial Loan Amount for Dependent Students whose Parents are Eligible for a PLUS Loan	Base	Additional Unsubsidized	Annual Maximum Amount
Freshmen	\$3,500	\$2,000	\$5,500
Sophomore	\$4,500	\$2,000	\$6,500
Junior/Senior	\$5,500	\$2,000	\$7,500

Independent Students and Dependent Students whose Parents were Denied a PLUS Loan	Base	Additional Unsubsidized	Annual Maximum Amount
Freshmen	\$3,500	\$6,000	\$9,500
Sophomore	\$4,500	\$6,000	\$10,500
Junior/Senior	\$5,500	\$7,000	\$12,500

State Programs

What are Some State Programs?

- Academic or Merit Scholarships
 - HOPE Scholarship
 - Zell Miller Scholarship
- Grants
 - HOPE Grant
 - Zell Miller Grant
 - HOPE Career Grant
 - HOPE GED Grant
- Loan
 - Student Access Loan (SAL)



Other State Programs

- Georgia Military College State Service Scholarship
- Georgia National Guard Service Cancelable Loan
- HERO Scholarship
- Public Safety Memorial Grant
- REACH Scholarship
- Scholarship for Engineering Education (SEE)
- Scholarship for Engineering Education for Minorities (MSEE)
- Tuition Equalization Grant (TEG)
- University of North Georgia Military Scholarship
- University of North Georgia ROTC Grant
- University of North Georgia ROTC Grant for Future Officers

How do I Apply for Aid?

- Federal aid: FREE Application for Federal Student Aid (FAFSA) at **fafsa.gov**
- State aid: most states make awards based on FAFSA data
 - GSFAPPS is a Georgia-specific financial aid application available on **GAfutures.org**
- School aid: contact school's financial aid office
- Scholarships: each scholarship provider has its own requirements

GSFAPPS

GSFAPPS

[Apply On Line Now](#)

[GSFAPPS Fact Sheet](#)

[GSFAPPS FAQ's](#)

[GSFAPPS Tutorial](#)

[GSFAPPS Presentation](#)

[New Application
Deadlines](#)

[Ask a Question](#)

WELCOME to the GSFAPPS - the primary means for applying for most scholarships, grants, or service-cancelable loan programs administered by the Georgia Student Finance Commission (GSFC). GSFAPPS has been carefully designed to permit an applicant to quickly and accurately complete an application electronically, in a secure mode, and to receive immediate confirmation that the application has been received by GSFC for further processing. An applicant can also print out a copy of the application they submitted for their records. The instructions are easy to follow, and the System provides help menus throughout to guide completion of the application.

OPTIONS. If you decide not to apply electronically, you can download and print a paper application from GAfutures web site, call the Commission at 800-505-GSFC, or visit your Financial Aid Office. Remember, submitting your application online via GSFAPPS ensures your application has been completed correctly, and, assuming you meet the eligibility requirements, speeds up the approval process. If you are visually impaired, you can call the Commission at 800-505-GSFC to get assistance in completing your application.

CONDITIONS. You must have already established an account and completed your profile in GAfutures and be logged onto that website. If you need to establish an account and complete your profile in GAfutures, [click here](#) and click Create an Account.

INSTRUCTIONS. If you would like a tutorial on how to use GSFAPPS, click [GSFapps Tutorial](#).

Click [Apply Now](#) to Apply Online.

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Georgia Student
Finance Commission

GSFA
Georgia Student
Finance Authority

GHEAC
Georgia Higher Education
Assistance Corporation

Filling Out the FAFSA

FREE APPLICATION FOR FEDERAL STUDENT AID

Why Complete the FAFSA?

- 85% of students have a chance to receive student financial aid
- 92% of students from low-income households will receive grants
- Students who file the FAFSA are 63% more likely to attend college

Source: National College Access Network

Why Complete the FAFSA?

- Qualifies students for low-interest and forgivable federal student loans
- 30 minutes is usually all you need to complete
- \$24 billion in federal aid left on the table each year
- It's FREE!



Source: National College Access Network

FAFSA Homepage: FAFSA.gov

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Get help paying for college

Submit a Free Application for Federal Student Aid (FAFSA)



New to the FAFSA?

Start A New FAFSA

Returning User?

- Make a correction
- Add a school
- View your Student Aid Report (SAR), and more...

Login

College Scorecard

Information on college costs, graduation, and post-college earnings.

Deadlines

Information about your deadlines.

School Code Search

Find your college's school code. Also find detailed information about your college.


FAFSA Filing Options

Learn about the other options for filing your FAFSA.


Announcements

- The IRS Data Retrieval Tool is unavailable at this time and will remain unavailable until the start of the next FAFSA season. We regret any inconvenience.

Thinking About College?



Use FAFSA4caster to see how federal student aid can help you pay for college!



Check out how Federal Student Aid can put you on a path to success.
[View Videos on YouTube](#) or [Download the Accessible Videos](#)

Site Last Updated: Saturday, July 1, 2017

Due to scheduled site maintenance, FAFSA on the Web will be unavailable every Sunday from 3 a.m. to 11 a.m. (Eastern Time). We apologize for any inconvenience this may cause.

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When to File the FAFSA

When a Student Plans to Attend College	You will Submit this FAFSA	You can Submit the FAFSA From	Using Income and Tax Information From
July 1, 2017 – June 30, 2018	2017-18	October 1, 2016 – June 30, 2018	2015
July 1, 2018 – June 30, 2019	2018-19	October 1, 2017 – June 30, 2019	2016
July 1, 2019 – June 30, 2020	2019-20	October 1, 2018 – June 30, 2020	2017

FAFSA Deadlines

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FAFSA®

Free Application for Federal Student Aid

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Student Aid Deadlines

Pay attention to the deadlines! There are federal and state deadlines, and your colleges may also have a deadline.

Enter your state of legal residence and the school year for which you are applying for student aid. Then click **View Deadlines**.

What is your state of legal residence?

For what school year are you applying for student aid?

[VIEW DEADLINES](#)

2017-2018

2017-2018 Deadlines

Includes deadlines for all states.

Federal Deadline

Online applications must be submitted by midnight Central Time, June 30, 2018. Any corrections or updates must be submitted by midnight Central Time, September 15, 2018.

State Deadline

Georgia - Check with your financial aid administrator.

College Deadline

Check with the college(s) you are interested in attending. You may also want to ask your college about its definition of an application deadline - whether it is the date the college receives your FAFSA, or the date your FAFSA is processed.

NEED HELP?

Help and Hints

For what school year are you applying for student aid?

Select the school year for which you are applying for financial aid. The school year you select should correspond to the FAFSA you will complete. For example, if you are applying for financial aid for the 2017-2018 school year, select **2017-2018**. If you are applying for financial aid for

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What You Need to Complete the FAFSA

- Social Security number (*Alien Registration Number, if not a U.S. citizen*)
- Most recent federal income tax returns, W-2s and other records of money earned
- Bank statements and investment records (*if applicable*)
- Records of untaxed income (*if applicable*)
- An FSA ID to sign electronically
- Order Spanish FAFSA at **edpubs.gov**



The FSA ID

- Consists of user-created username and password
- Provides electronic access to personal information
- FSA ID can be used immediately upon creation to complete, sign and submit your FAFSA
- Parents and students must apply for their own FSA ID

Note: The user will only receive immediate full benefit of the FSA ID if the student is linking an already established PIN. If not, the student can only use the FSA ID to sign their FAFSA until their FSA ID has been validated by the Social Security Administration.

Create Your FSA ID

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Create a New FSA ID

An FSA ID gives you access to Federal Student Aid's online systems and can serve as your legal signature.

Only create an FSA ID using your own personal information and for your own exclusive use. You are not authorized to create an FSA ID on behalf of someone else, including a family member. Misrepresentation of your identity to the federal government could result in criminal or civil penalties.

To create your own personal FSA ID, enter answers for the questions below and select CONTINUE.

Important: When you are done click the CANCEL button to clear your data, even if you did not finish creating your FSA ID. Just closing your browser window or going to another website may not be enough to prevent other people using this computer from seeing your information until the session expires.

* Required

Create An FSA ID

Edit My FSA ID

E-mail



Confirm E-mail



Username *



Password *



• [Edit My FSA ID](#)

• [Frequently Asked Questions](#)

☒ Numbers ☒ Uppercase Letters ☒ Lowercase Letters ☒ Special Characters ☒ 8-30 Characters ☐ Show Text

FSA ID Tips

- Create your own FSA ID
- Never tell anyone else your FSA ID
- Use your FSA ID each year you fill out the FAFSA and the lifetime of any loans
- Parents may need an FSA ID as well
- Each email address can be associated with only one FSA ID



Find the Answers on FAFSA.gov

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Free Application for Federal Student Aid

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SEARCH

FAFSA Help

Trending Questions

- ▶ [Which FAFSA should I submit: 2016-2017 or 2017-2018?](#)
- ▶ [I received an error that my name, date of birth, and SSN listed on the FAFSA do not match my FSA ID. What does that mean?](#)
- ▶ [I'm a parent. How can I fill out a FAFSA if I can't use my child's FSA ID?](#)
- ▶ [I'm a parent. How do I report education savings accounts \(e.g. 529 college savings plans\) correctly on the FAFSA?](#)
- ▶ [I'm a student. How can I fill out a FAFSA if I can't use my parent's FSA ID?](#)
- ▶ [How do I unlock my FSA ID?](#)
- ▶ [I submitted my FAFSA: what happens next?](#)

Browse FAQs

- General Questions
- Before You Begin
- IRS Data Retrieval Tool
- Making Corrections
- Next Steps
- Contact Us

Didn't find what you are looking for?
Try searching help.

SEARCH

General Questions

General information about federal student aid, your eligibility for aid, the financial aid package, and more.

- ▶ [Am I eligible to receive financial aid?](#)
- ▶ [What types of aid are available?](#)
- ▶ [How do I apply for aid?](#)
- ▶ [How much financial aid am I eligible to receive?](#)
- ▶ [What are the deadlines for filling out the FAFSA?](#)
- ▶ [Will I need to fill out the FAFSA each year?](#)
- ▶ [What is the FAFSA?](#)
- ▶ [Where do I find more information about federal student aid?](#)

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[Return to Support Home](#)

Got a question? The Federal Student Aid Information Center can help.

Search our site or review our frequently asked questions. You can also contact us by email, chat or phone.

Search for Answers

>

Frequently Asked Questions

- [What if I forgot my FSA ID username and password?](#)
- [How do I sign my FAFSA?](#)
- [How do I check the status of my FAFSA?](#)
- [What if my FSA ID is locked or disabled?](#)
- [How do I correct my FAFSA?](#)
- [Will I need to fill out the FAFSA each year?](#)
- [Why is the IRS Data Retrieval Tool not working?](#)
- [How do I know if my FAFSA has been processed?](#)
- [FAFSA: Applying for Aid * Filling Out the FAFSA * Listing Colleges on the FAFSA](#)
- [How do I add a college?](#)
- [More...](#)

?

E-mail Us

You can email us anytime.

Chat with Us

Ask a live agent your questions via a web chat.

Call Us

1-800-4FED-AID
(1-800-433-3243)
International Caller? Can't make a toll-free call?
1-334-523-2691

Hours of Operation

Monday–Friday
8 a.m.–11 p.m. Eastern time (ET)

Saturday–Sunday
11 a.m.–5 p.m. Eastern time (ET)

We are closed on federal holidays, the day after Thanksgiving and on December 24th.

We are open on New Year's Day, Martin Luther King Jr.'s Birthday, and Washington's Birthday from 11 a.m.–5 p.m. ET.

Hearing Impaired?
TTY calls only.
1-800-730-8913

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FAFSA on the Web Worksheet

SECTION 2 - STUDENT DEPENDENCY STATUS

If you can check ANY of the following boxes, you will not have to provide parental information. Skip to page 4.

If you check NONE of the following boxes, you will be asked to provide parental information. Go to the next page.

<input type="checkbox"/> I was born before January 1, 1993	<input type="checkbox"/> I am married	<input type="checkbox"/> I will be working on a master's or doctorate program (e.g., MA, MBA, MD, JD, PhD, EdD, graduate certificate)	
<input type="checkbox"/> I am serving on active duty in the U.S. Armed Forces	<input type="checkbox"/> I am a veteran of the U.S. Armed Forces	<input type="checkbox"/> I now have or will have children for whom I will provide more than half of their support between July 1, 2016 and June 30, 2017	
<input type="checkbox"/> Since I turned age 13, both of my parents were deceased	<input type="checkbox"/> I was in foster care since turning age 13	<input type="checkbox"/> I have dependents (other than children or my spouse) who live with me and I provide more than half of their support	
<input type="checkbox"/> I was a dependent or ward of the court since turning age 13	<input type="checkbox"/> I am currently or I was an emancipated minor	<input type="checkbox"/> I am currently or I was in legal guardianship	<input type="checkbox"/> I am homeless or I am at risk of being homeless

The information provided in Section 2 will determine whether the student is a dependent or independent student. These are the only questions the Government uses in making this determination.

FAFSA on the Web Worksheet

SECTION 3 - PARENT INFORMATION

Who is considered a parent? "Parent" refers to a biological or adoptive parent or a person determined by the state to be a parent (for example, if the parent is listed on the birth certificate). Grandparents, foster parents, legal guardians, older siblings, and uncles or aunts are **not** considered parents on this form unless they have legally adopted you. If your legal parents are living and married to each other, answer the questions about both of them. If your legal parents are not married and **live together**, answer the questions about both of them. In case of divorce or separation, give information about the parent you lived with most in the last 12 months. If you did not live with one parent more than the other, give information about the parent who provided you the most financial support during the last 12 months or during the most recent year you received support. If your divorced or widowed parent has remarried, also provide information about your stepparent.

Providing parent 1 information? You will need:

Parent 1 (father/mother/stepparent) Social Security Number
Parent 1 (father/mother/stepparent) name
Parent 1 (father/mother/stepparent) date of birth
☐ Check here if parent 1 is a dislocated worker

Providing parent 2 information? You will need:

Parent 2 (father/mother/stepparent) Social Security Number
Parent 2 (father/mother/stepparent) name
Parent 2 (father/mother/stepparent) date of birth
☐ Check here if parent 2 is a dislocated worker

Did you know?

If your parents file a tax return with the IRS, they may be eligible to use the IRS Data Retrieval Tool, which is the easiest way to provide accurate tax information. With just a few simple steps, they may be able to view their tax return information and securely transfer it into FAFSA on the Web.

Did your parents file or will they file a 2015 income tax return?

- ☐ My parents have already completed a tax return
☐ My parents will file, but have not yet completed a tax return
☐ My parents are not going to file an income tax return

What was your parents' adjusted gross income for 2015?

Skip this question if your parents did not file taxes. Adjusted gross income is on IRS Form 1040—Line 37; 1040A—line 21; or 1040EZ—line 4.

\$

The following questions ask about earnings (wages, salaries, tips, etc.) in 2015. Answer the questions whether or not a tax return was filed. This information may be on the W-2 forms, or on the IRS Form 1040—Line 7 + 12 + 18 + Box 14 (Code A) of IRS Schedule K-1 (Form 1065); 1040A—line 7; or 1040EZ—line 1.

How much did parent 1 (father/mother/stepparent) earn from working in 2015?

\$

How much did parent 2 (father/mother/stepparent) earn from working in 2015?

\$

In 2014 or 2015, did anyone in your parents' household receive: (Check all that apply.)

- ☐ Supplemental Security Income (SSI) ☐ Temporary Assistance for Needy Families (TANF)
☐ Supplemental Nutrition Assistance Program (SNAP) ☐ Special Supplemental Nutrition Program for Women, Infants, and Children (WIC)
☐ Free or Reduced Price School Lunch

Note: TANF may have a different name in your parents' state. Call 1-800-4-FED-AID to find out the name of the state's program.

Did your parents have any of the following items in 2015?

Check all that apply. Once online, you may be asked to report amounts paid or received by your parents.

Additional Financial Information

- ☐ American Opportunity Tax Credit or Lifetime Learning Tax Credit
☐ Child support paid
☐ Taxable earnings from work-study, assistantships or fellowships
☐ Taxable college grant and scholarship aid reported to the IRS
☐ Combat pay or special combat pay
☐ Cooperative education program earnings

Untaxed Income

- ☐ Payments to tax-deferred pension and retirement savings plans
☐ Child support received
☐ IRA deductions and payments to self-employed SEP, SIMPLE and Keogh
☐ Tax exempt interest income
☐ Untaxed portions of IRA distributions
☐ Untaxed portions of pension distributions
☐ Housing, food and other living allowances paid to members of the military, clergy and others
☐ Veterans noneducation benefits
☐ Other untaxed income not reported, such as workers' compensation or disability benefits

Your parents may be asked to provide more information about their assets.

Your parents may need to report the net worth of their current businesses and/or investment farms.

NOTES:

WWW.FAFSA.GOV

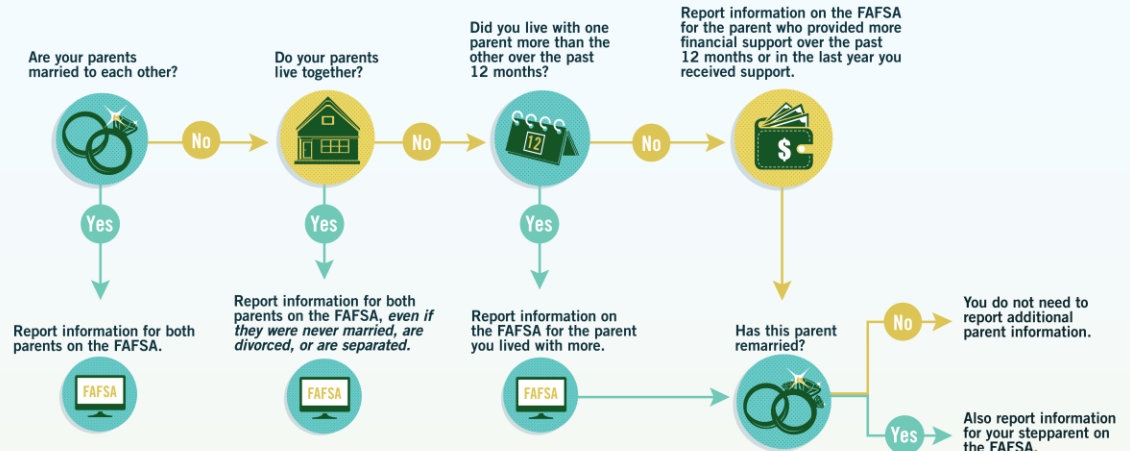
2016-2017 FAFSA ON THE WEB WORKSHEET PAGE 3

Who's My Parent?

WHO'S MY PARENT WHEN I FILL OUT MY FAFSA®?

Dependent students are required to report parent information on the *Free Application for Federal Student Aid (FAFSA)*.¹ For reporting purposes, "PARENT" means your legal (biological or adoptive) parent or stepparent, or a person that the state has determined to be your legal parent.

Use this guide to figure out which parent's information to include (depending on your family situation).



The following people are not your parents unless they have legally adopted you:



Widowed Stepparent



Grandparents



Foster Parents



Legal Guardians



Older Brothers or Sisters



Aunts or Uncles

If you're not sure whom to report as a parent, you can visit StudentAid.ed.gov/afsa/filling-out/parent-info or call 800-4-FED-AID (800-433-3243).

¹ If you're not sure whether you are a dependent student, go to StudentAid.gov/afsa/filling-out/dependency

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IRS Data Retrieval

- Applicant will be validated
- Applicant will have the option to “Transfer” the tax information to the FAFSA

Return to FAFSA | Log Out | Help

Parent <YYYY> Federal Income Tax Information

The information below is your tax information that will help you answer some of the questions on the FAFSA.

	My Tax Information	FAFSA Question Numbers
Tax Year	<2008>	
Name (s)	<Joe & Jane Smith>	
Social Security Number	<###-##-6789>	
Filing Status	<Married-Filed Joint Return>	
Type of Tax Return Filed	<1040>	Question <##> on the FAFSA
Adjusted Gross Income	<\$126,721>	Question <##> on the FAFSA
Income Tax	<\$31,400>	Question <##> on the FAFSA
IRS Exemptions	<5>	Question <##> on the FAFSA
Education Credits	<\$2,500>	Question <##> on the FAFSA
IRA Deductions and Payments	<\$2,500>	Question <##> on the FAFSA
Tax-Exempt Interest Income	<\$2,500>	Question <##> on the FAFSA
Untaxed IRA Distributions	<-\$2,500>	Question <##> on the FAFSA
Untaxed Pensions	<-\$2,500>	Question <##> on the FAFSA

Print this page for your records before choosing an option below.

Transfer My Tax Information into the FAFSA

☐ The tax information provided above will populate the answers to the appropriate FAFSA questions. After the FAFSA is populated your IRS session will end and you will return to your FAFSA. Check this box if you are choosing to transfer your information.

[Transfer Now](#)

Do Not Transfer My Tax Information and Return to the FAFSA

☐ By clicking the "Do Not Transfer" button, you are choosing not to transfer your tax information electronically. Your IRS session will end and you will return to your FAFSA. You may still use this tax information to input the data into your FAFSA.

[Do Not Transfer](#)

Special Circumstances

- Cannot report on FAFSA
- Send explanation to financial aid office at each college
- College will review special circumstances:
 - Request additional documentation
 - Decisions are final and cannot be appealed to U.S. Department of Education


Examples of Special Circumstances:

- Change in employment status
- Medical expenses not covered by insurance
 - Change in parent marital status
 - Unusual dependent care expenses
- Student cannot obtain parent information


Confirmation Page


- Confirmation Number
- Data Release Number (DRN)
- EFC estimate
- Pell Grant and Direct Loan estimates
- Option for parents to transfer information to an application for a sibling

2017-2018 Confirmation Page

[PRINT THIS PAGE](#)  Confirmation Number: F 00947131102 09/26/2016 17:29:07
Data Release Number (DRN): 9999

Congratulations, HELEN! Your FAFSA was successfully submitted to Federal Student Aid.


 Does your brother or sister need to complete a FAFSA? If so, you can [transfer your parents' information into a new FAFSA](#) for your brother or sister to save time. Your parents will have to provide a signature again, but that's all.

 What Happens Next

- In 7-10 business days, we will mail you a Student Aid Report (SAR) notifying you that your FAFSA was processed.
- Your FAFSA information will be made available to your school(s), and they will use it to determine the aid you may be eligible to receive.
- Your school(s) will contact you if they need more information or when they are ready to discuss your financial aid award.
- If you have questions about your financial aid package, contact your school(s).

School(s) on your FAFSA:

School Name	Graduation Rate	Retention Rate	Transfer Rate	Additional Information from College Navigator
AUSTIN PEAY STATE UNIVERSITY	37%	78%	13%	NA

 Eligibility Information

Estimated Expected Family Contribution (EFC) = 999999
The EFC is a measure of how much you can contribute to the cost of your education. Schools use your EFC to determine your federal student aid eligibility.

The EFC is not how much aid you will receive or how much you have to pay for college.

Based on the [eligibility criteria](#), you may be eligible for the following:

- [Pell Grant](#) Estimate - \$3,465.00
- [Direct Stafford Loan](#) Estimate - \$6,500.00

You may also be eligible to receive other federal, state, or institutional grants, scholarships, and/or work-study.

In addition, you should learn about [federal tax benefits for education](#), including the [American Opportunity Tax Credit \(AOTC\)](#).


You and your parent(s) indicated that you had filed an IRS tax return when you provided your financial information and it appears that you were eligible to use the [IRS Data Retrieval Tool](#), which allows you to view information from your IRS tax return and transfer that information directly into your FAFSA. The benefit of using the tool is that it's the easiest way to provide accurate tax information, and it also eliminates the need for providing a copy of your and your parents' tax return to the financial aid office at your college. Once your FAFSA has been processed, you and your parents can return to [FAFSA on the Web](#) and use the tool to transfer your tax information.

If you have questions, visit www.fafsa.gov and click the "Help" icon on the FAFSA home page.

[EXIT](#)

FAFSA Processing Results

- Student will receive a Student Aid Report (SAR)
- Colleges listed on your FAFSA will receive the Institutional Student Record (ISIR) 10 to 14 days after FAFSA submitted
- College reviews ISIR
 - May request additional documentation, such as copies of federal tax returns

Federal Student Aid FAFSA 

2015-2016 Form Approved
OMB No. 1845-0001
App. Exp. 12/31/2016

Electronic Student Aid Report (SAR)

The SAR summarizes the information you submitted on your 2015-2016 Free Application for Federal Student Aid (FAFSA).

Application Receipt Date:	01/09/2015	XXX-XX-5678
Processed Date:	01/10/2015	EFC: 001056
		DRN: 1234

Comments About Your Information

Learn about [federal tax benefits for education](#), including the *American Opportunity Tax Credit* (AOTC).

Based on the information we have on record for you, your EFC is 001056. You may be eligible to receive a Federal Pell Grant and other federal student aid. Your school will use your EFC to determine your financial aid eligibility for federal grants, loans, and work-study, and possible funding from your state and school.

There is a limit to the total amount of Federal Pell Grants that a student may receive, which is the equivalent of 6 school years. Once a total amount of Pell Grant eligibility has been received, a student can no longer receive Pell Grant aid.

WHAT YOU MUST DO NOW (Use the checklist below to make sure that all of your issues are resolved.)

If you need to make corrections to your information, click 'Make FAFSA Corrections' on the 'My FAFSA' page. You must use your Federal Student Aid PIN to access your record online. If you need additional help with your SAR, contact your school's financial aid office or click the 'Help' icon on the FAFSA home page. If your mailing address or e-mail address changes, you can make the correction online.

You were issued a Federal Student Aid PIN to sign your 2015-2016 FAFSA. Your information has been verified and your PIN has been confirmed. Do not share your PIN with anyone. Remember that your PIN stays the same from year to year and that you can use your PIN to make corrections, add school codes, view your federal student loan history, and electronically sign your Federal Direct Loan Master Promissory Note. For more information on the PIN, visit www.pin.ed.gov.

Your parent was issued a Federal Student Aid PIN to sign your 2015-2016 FAFSA. Your parent's information has been verified and the PIN has been confirmed. Your parent should not share the PIN with anyone. The PIN stays the same from year to year and can be used to make corrections, add school codes, and view your federal student loan history. For more information on the PIN, your parent can visit www.pin.ed.gov.

Based on your EFC of 001056, you may be eligible to receive a Federal Pell Grant of up to \$4,120 for the 2015-2016 school year provided you have not met or exceeded the lifetime limit established for the Federal Pell Grant program.

Financial Aid Award Offer

Name: Doe, John
ID: 000 00 0128

Award #: 01

May 21, 2018

Housing: On-Campus	Estimated Cost of Attendance	2 Semesters	\$18,620
Residency: In-State	Expected Family Contribution		<u>- 0</u>
	Established Financial Need		\$18,620

Type of Aid	Fall	Spring	Summer	Total	Accept?
Federal Pell Grant	\$2,960	\$2,960	\$0	\$5,920	Yes or No
HOPE Scholarship*	\$3,600	\$3,600	\$0	\$7,200	Yes or No
Federal Direct Loan – Sub	\$1,750	\$1,750	\$0	\$3,500	Yes or No
Federal Direct Loan - Unsub	\$1,000	\$1,000	\$0	\$2,000	Yes or No
Total for Academic Year				\$18,620	

**Estimated HOPE Scholarship award amount for 15 credit hours per semester at Georgia State University for the 2017 – 2018 academic school year. Award amounts vary by institution. Complete award amounts can be found on GAfutures.org.*

Additional Resources

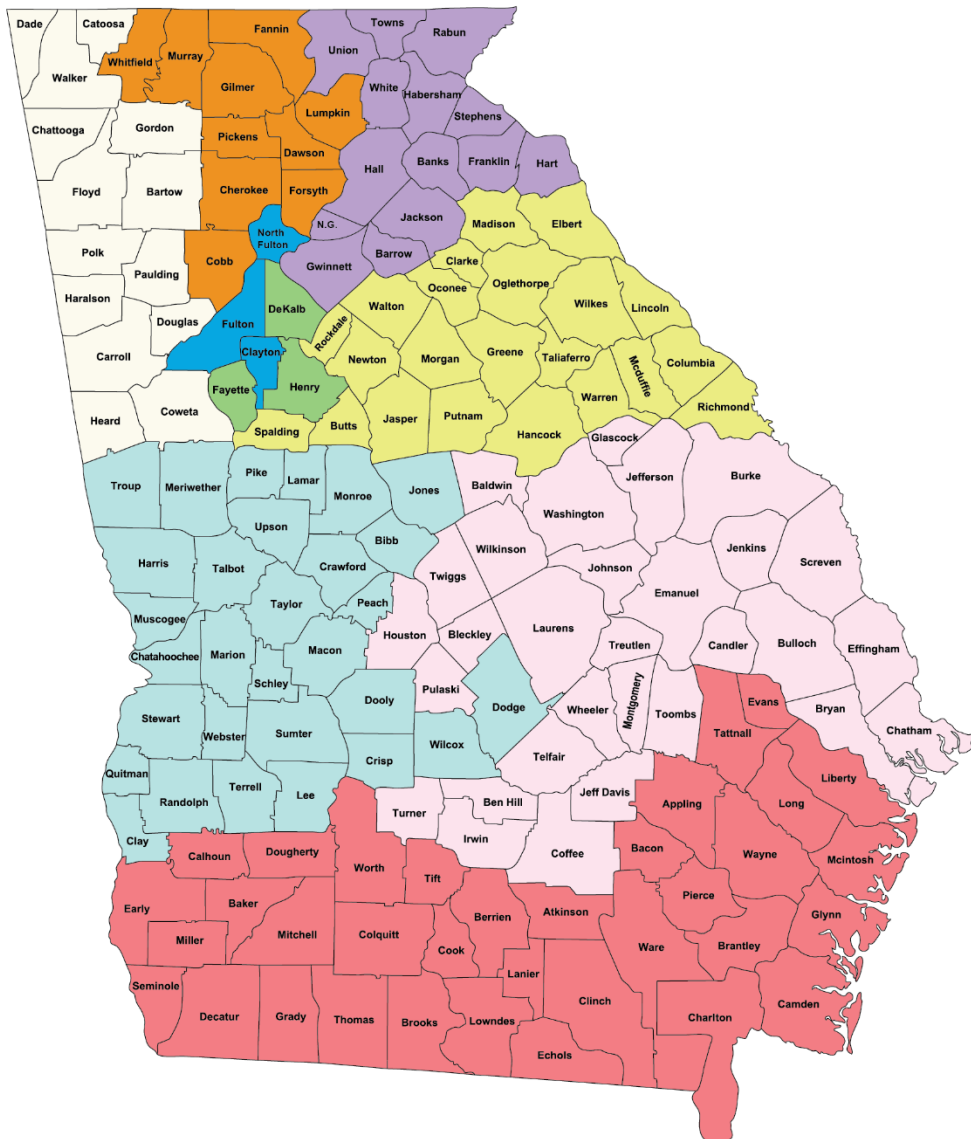
Additional Resources

- **GAfutures.org**
- ***Georgia's College Connector***
- **GSFC.org**
- **FAFSA.gov**
- **StudentAid.gov**
 - Prepare for College
 - Types of Aid
 - Who Gets Aid
 - Apply for Aid
 - Repay Your Loans



We're Here to Help You

Contact your GSFC Representative



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Be Social



OUR MISSION

To promote and increase access to education beyond high school for Georgians.

OUR VISION

To be the premier provider of student financial aid and educational services for Georgians.