



E-SPLIST VI
REFERENDUM: 11/05/2019

Engage. Inspire. Prepare.



E-SPLOST VI

REFERENDUM: 11/05/2019

On **Nov. 5, 2019** the voters of Paulding County will be asked to continue the penny sales tax that goes toward constructing new schools, adding classrooms to existing schools, renovating existing facilities, and providing classroom resources and technology for Paulding County students.



What is E-SPLOST?

- Special Purpose Local Option Sales Tax (Education)
- Allows local school districts to collect a one-cent sales tax to help fund capital improvements, including debt repayment for prior bond issues.
- Cannot be used for operating expenses, such as salaries or utilities.



What is E-SPLOST?

NOT A NEW TAX!

- The Nov. 5, 2019 referendum is asking voters to **continue** the existing one-cent sales tax for another five years.
- About to enter the last year of E-SPLOST V, the fifth-consecutive five-year E-SPLOST program approved by Paulding voters since 1997.



What Is E-SPLOST?

- E-SPLOST is a one-cent tax on all eligible retail sales in Paulding County.
- **Everyone** who makes a purchase in Paulding County contributes to our schools – *even those who don't live in Paulding but spend money here.*
- E-SPLOST is a consumption tax, not a property tax.



How Districts Fund Capital Needs

BONDS

- Money borrowed long-term
- Must be paid back over time *with interest*
- Paid back through Bond Millage Rate on property tax bill

E-SPLOST

- One-cent sales tax
- Pay-as-you-go, i.e., *no interest*
- Paid by everyone who spends
- Can be used to pay off old bond debt



How Districts Fund Capital Needs

- Currently no Bond Millage on Paulding property owners' tax bills.
- Without E-SPLOST, current Bond Millage (2019) would be approximately 1.815.

J.W. (Bill) Watson, III
 Paulding County Tax Commissioner
 240 Constitution Blvd. Room# 3006
 Dallas, GA 30132-4614
 (770) 443-7581



Scan this code with your mobile phone to view or pay this bill



Certain persons are eligible for certain homestead exemptions from ad valorem taxation. In addition to the regular homestead exemption authorized for all homeowners, certain elderly persons are entitled to additional exemptions. The full law relating to each exemption must be referred to in order to determine eligibility for the exemption. If you are eligible for one of these exemptions and are not now receiving the benefit of the exemption, you must apply for the exemption not later than April 1, 2019 in order to receive the exemption in future years. For more information on eligibility for exemptions or on the proper method of applying for an exemption, you may contact:

Paulding County Board of Tax Assessors
 240 Constitution Blvd. Room #3082
 Dallas, GA 30132
 (770) 443-7606

If you believe that the fair market value placed upon your property by the Board of Tax Assessors is higher than it should be and if you can provide supporting evidence (mortgage appraisal, sales of comparable properties, etc.), then it may be in your best interest to file a property tax return with the Board of Tax Assessors requesting a review of your property appraisal. This must be done not later than April 1, 2019. Information on how to file a property tax return can be obtained from the address above.

Sample Bill

INTERNET TAX BILL

State, County & School Ad Valorem Tax Notice

Bill No.	Account Number	Fair Market Value	Assessed Value	Tax District	Acreage	Homestead Code
	Sample	228900	91560	01	0.25	S1
Map Number / Property Description / Street Address	Tax Entity	Exemptions	Net Taxable	Tax Rate	Tax Amount	
	SCHOOL M&O			18.879	1,690.80	
	SCHOOL BND				0.00	
	FIRE DIST				277.64	
Local Option Sales Tax Information						
	COUNTY M&O			6.079	544.44	
Mills required to produce county budget						
Mills reduction due to sales tax rollback						
Actual mill rate set by county officials						
Tax savings due to sales tax rollback						
This gradual reduction and elimination of the state property tax and the reduction in your tax bill this year is the result of property tax relief passed by the Governor and the House of Representatives and the Georgia State Senate. To pay online go to pauldingcountytax.com. If you have any questions concerning this bill, please call our office at (770) 443-7581. Check Verification and Returned Check processing provided by: Envision Payment Solutions.						
TOTAL DUE					1.815	
DATE DUE						



What Is E-SPLOST?

- **Over the past 22 years, E-SPLOST has:**
 - Paid off bond debt, which keeps property taxes lower;
 - Purchased land;
 - Helped fund construction of 21 schools;
 - Added, renovated, and equipped hundreds of classrooms;
 - Technology, Fine Arts, Athletics
 - Helped maintain and renovate existing facilities.



Why Is E-SPLOST Needed?

	SOURCE:	PAYS FOR:
GENERAL OPERATING BUDGET	State funding formula and local property tax	Salaries, instructional and operational expenses
E-SPLOST	One-cent sales tax on eligible retail purchases	Long-term capital needs, such as constructing new schools



Planning For Growth

Five County-Wide Community Conversations

Hiram HS	Jan 7, 2019
North Paulding HS	Jan 10, 2019
East Paulding HS	Jan 14, 2019
Paulding County HS	Jan 15, 2019
South Paulding HS	Jan 17, 2019





Projected Revenue

Projected SPLOST Receipts

\$113,250,182*

(60 Months)

*Collection ceiling, listed on referendum, is \$120 million.



Projected Expenditures

DEBT SERVICE

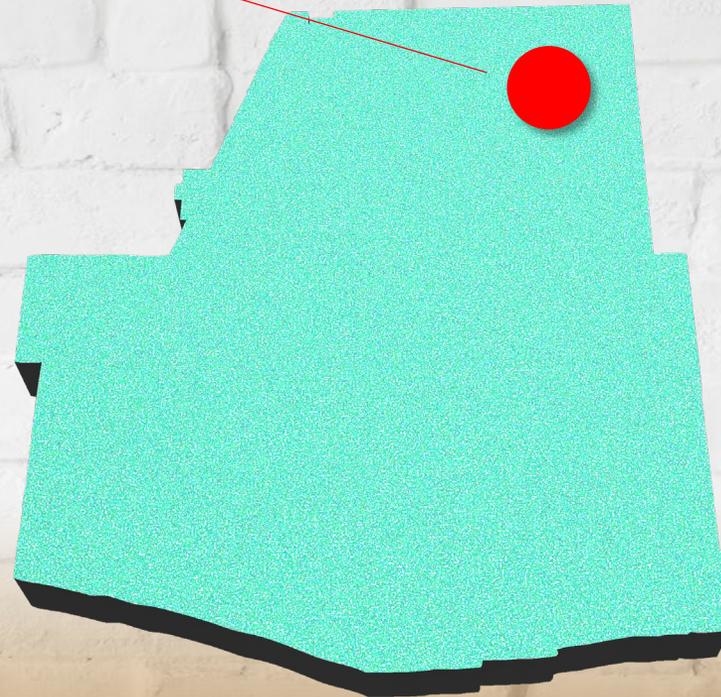
- Series 2014 Debt Service \$40,982,000
- E-SPLOST VI Construction Bond Debt Interest \$2,613,377



Projected Expenditures

PROPOSED NEW CONSTRUCTION

- New Middle School Facility \$32,500,000
- Strategic Additions \$4,100,000



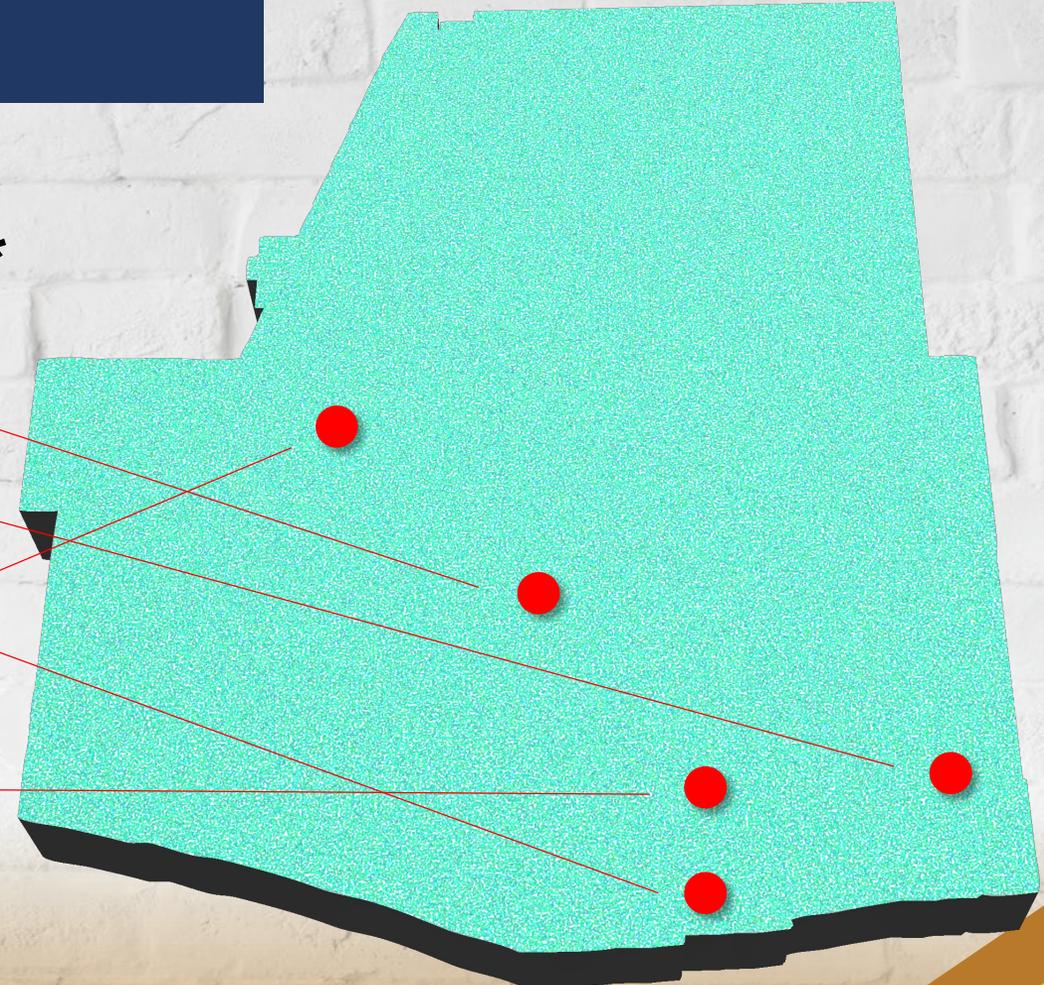


Projected Expenditures

PROPOSED RENOVATION PROJECTS

Tentative Projects: \$15,782,797*

- **Allgood** Elementary School
- **Baggett** Elementary School
- **Dugan** Elementary School
- **Poole** Elementary School
- **Austin** Middle School



*Includes capital outlay estimated reimbursement



Projected Expenditures

FACILITY IMPROVEMENTS & ENHANCEMENTS

- **Safety and Security Upgrades**

\$6,010,000

- Fire alarms & intercoms
- Enclosed connecting corridors (elementary/middle)





Projected Expenditures

FACILITY IMPROVEMENTS & ENHANCEMENTS

- **Technology Enhancements**

\$2,500,000



- **Fine Arts Initiatives**

\$1,560,000

- K-5 Music & Visual Arts equipment
- 6-8 Band, Choral and Visual Arts Equipment
- 9-12 Band, Choral, Visual Arts Equip. & Performing Arts Center Upgrades



Projected Expenditures

FACILITY IMPROVEMENTS & ENHANCEMENTS

- **Physical Education Improvements**

\$1,420,000

- Tennis courts resurfacing
- Track resurfacing
- Gym floor refinishing (elementary/middle)





Projected Expenditures

- **Athletic Facility Improvements**

\$1,900,000

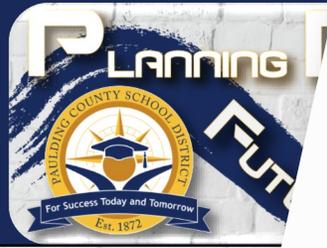
- Equal distribution for all five high schools



- **Future Facility Needs/Improvements**

\$ 13,832,000

- Continue to monitor growth needs
- Monitor aging facilities



Referendum

NOTICE OF SALES AND USE TAX FOR EDUCATIONAL PURPOSES ELECTION ON NOVEMBER 5, 2019

Pursuant to a resolution adopted by the Board of Education of Paulding County (the "Board of Education"), the managing and controlling body of the Paulding County School District (the "School District"), on July 9, 2019, and a call of election issued by the Paulding County Board of Elections and Registration, as Election Superintendent, notice is hereby given as follows:

1. On November 5, 2019, an election will be held in Paulding County to submit to the qualified voters of Paulding County the following question:

RENEWAL OF 1% EDUCATIONAL SALES TAX

- () YES Shall a one percent sales and use tax for educational purposes be imposed in the Paulding County School District for a period of time not to exceed twenty consecutive calendar quarters and for the raising of not more than \$120,000,000 for the purposes of (A) paying the principal and interest (during the period the one percent sales and use tax is to be imposed) on Paulding County School District's outstanding General Obligation Refunding Bonds, Series 2014 in a maximum amount of \$40,982,000 and (B) funding the following capital outlay projects in a maximum amount of \$79,018,000: acquisition, construction and equipping of facilities and equipment throughout the School District, including new school facility construction, strategic additions and/or improvements to existing schools, technology enhancements and/or improvements to existing security upgrades, track, tennis, gym and other athletic facility improvements?

If imposition of the tax is approved by the voters, such vote shall also constitute approval of the issuance of general obligation debt of the Paulding County School District in the principal amount of \$30,000,000 for the capital outlay purposes described in item (B) above and for the payment of capitalized interest.

2. All qualified voters desiring to vote in favor of imposing the one percent sales and use tax for educational purposes (the "Educational Sales Tax") shall vote "Yes" and all qualified voters opposed to levying the Educational Sales Tax presently in effect and one-half of the votes cast are in favor of imposing the Educational Sales Tax then such tax shall be imposed beginning upon the termination of the Educational Sales Tax during which the Commissioner of the Georgia Department of Revenue determines that the Educational Sales Tax will have raised revenues (b) as of the end of the calendar quarter during which the Commissioner of the Georgia Department of Revenue determines that the Educational Sales Tax will have raised revenues sufficient to provide to the net proceeds equal to or greater than the amount specified as the maximum amount of net proceeds to be raised by the Educational Sales Tax.
3. If the Educational Sales Tax is approved by the voters on November 5, 2019, and imposed beginning April 1, 2021, proceeds to be received from the tax in the maximum amount

Nov. 5, 2019

www.paulding.k12.ga.us/planningforthefuture



E-SPLOST VI
REFERENDUM: 11/05/2019

Engage. Inspire. Prepare.