

# **ANNUAL REPORT**

of the

## **PAULDING COUNTY SCHOOL DISTRICT (GEORGIA)**

relating to its

### **\$90,640,000 GENERAL OBLIGATION REFUNDING BONDS, SERIES 2014**

<b><u>Maturity</u></b>	<b><u>CUSIP No.</u></b>
02/01/2019	703600 FE1
02/01/2020	703600 FF8
02/01/2021	703600 FG6
02/01/2022	703600 FH4
02/01/2023	703600 FJ0
02/01/2024	703600 FK7
02/01/2025	703600 FL5
02/01/2026	703600 FM3
02/01/2027	703600 FN1
02/01/2028	703600 FP6
02/01/2029	703600 FQ4
02/01/2030	703600 FR2
02/01/2031	703600 FS0
02/01/2032	703600 FT8
02/01/2033	703600 FU5
02/01/2024	703600 FV3
02/01/2029	703600 FW1
02/01/2031	703600 FX9
02/01/2032	703600 FY7
02/01/2033	703600 FZ4

for the

**FISCAL YEAR ENDED JUNE 30, 2017**

Dated: May 10, 2018

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## INTRODUCTION

Name of Issuer	Name of Bond Issue	Dated Date	Delivery Date	CDC Date
Paulding County School District (Georgia) (the "District")	\$90,640,000 General Obligation Refunding Bonds, Series 2014 (the "Bonds")	10/23/2014	10/23/2014	10/23/2014

The purpose of this annual report (the "Annual Report") attached hereto is to furnish certain limited information pursuant to the above-referenced Continuing Disclosure Certificate, executed and delivered by the District in connection with the issuance of the above-referenced Bonds. The Disclosure Certificate requires the District to disclose only specific limited information at specific times and does *not* require disclosure of all information that may be material to determining the value of the Bonds. If the District chooses, however, to include any information in any annual report, such as this Annual Report, in addition to that which is specifically required by the Disclosure Certificate, then the District will have no obligation under the Disclosure Certificate to update such information or to include such information in any future annual report.

This Annual Report does not contain all information that may be material to determining the current value of the Bonds and speaks only as of its date. The information contained herein is subject to change, and there is no duty to update the information more frequently than annually.

No dealer, broker, salesman, or other person has been authorized by the District to give any information or to make any representations other than those contained in this Annual Report, and, if given or made, such other information or representations should not be relied upon as having been authorized by the District. Except where otherwise indicated, all information contained in this Annual Report has been provided by the District. The information set forth herein has been obtained by the District from sources which are believed to be reliable but is not guaranteed as to accuracy or completeness by the District. The information contained herein is subject to change without notice, and the delivery of this Annual Report shall not under any circumstances create an implication that there has been no change in the affairs of the District or the other matters described herein since the date hereof or the earlier dates set forth herein as of which certain information contained herein is given.

Any statements made in this Annual Report involving estimates or matters of opinion, whether or not so expressly stated, are set forth as such and not as representations of fact, and no representation is made that any of the estimates or matters of opinion will be realized. Neither this Annual Report nor any statement which may have been made either orally or in writing is to be construed as a contract with the owners of the Bonds.

## GENERAL PURPOSE FINANCIAL STATEMENTS

The general purpose financial statements of the District as of June 30, 2017, and for the year then ended, have been audited by the State of Georgia Department of Audits and Accounts, Atlanta, Georgia (the "Auditors"), to the extent and for the period indicated in their report thereon which appears in the general purpose financial statements, which have been filed with the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") and are hereby specifically incorporated herein by this reference. The District has neither requested nor received the written consent of the Auditor to the inclusion of the audit report which is incorporated by reference as part of this Annual Report.

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## FINANCIAL INFORMATION AND OPERATING DATA

### Summary of District Debt By Category

As of the fiscal year ended June 30, 2017, the District's outstanding long-term indebtedness was \$94,630,000. The information set forth below should be read in conjunction with the District's financial statements.

There has never been a default in payment of the principal of or interest on any general obligation bonds issued by the District.

See NOTE 7 of the District's Fiscal Year 2017 Audited Financial Statements for a summary of the District's General Obligation Bonds outstanding as of its Fiscal Year ended June 30, 2017.

### Proposed Debt

Pursuant to an election in the District held on May 20, 2014, called under a resolution adopted by the Board of Education on March 11, 2014, the District is authorized to issue general obligation debt in an amount not to exceed \$20,000,000 (the "Authorized Debt"). As of May 8, 2018, the District has no plans to issue the Authorized Debt.

The District does not anticipate the need to issue additional long-term indebtedness in the next 3 year(s).

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## Direct and Overlapping Debt

In addition to the District's debt obligations, property owners in the District are responsible for any debt obligations of other taxing entities in the proportion to which the jurisdiction of the District overlaps such entities. Set forth below is the estimated direct general obligation debt and estimated overlapping property tax supported or guaranteed revenue debt of the District as of June 30, 2017, unless otherwise indicated. Although the District has attempted to obtain accurate information as to the outstanding overlapping debt, it does not warrant its completeness or accuracy, as there is no central reporting entity which has this information available, and the amounts are based on information supplied by others.

<u>Category of Debt</u>	<u>Amount of Outstanding Debt</u>
<b>DIRECT GENERAL OBLIGATION DEBT:<sup>(1)</sup></b>	
Paulding County School District:	
General Obligation Bonds	\$94,630,000
<b>Total Direct</b>	<b>\$94,630,000</b>
<b>OVERLAPPING GENERAL OBLIGATION DEBT:</b>	
Paulding County:	
General Obligation Bonds	\$66,215,000
Intergovernmental Contract <sup>(2)</sup>	12,020,305
Loans Payable	
City of Dallas: <sup>(4)</sup>	
GEFA Loans <sup>(3)</sup>	\$17,619,407
Intergovernmental Contract <sup>(2)</sup>	<u>7,810,000</u>
<b>Total Overlapping</b>	<b>\$103,664,712</b>
<b>TOTAL DIRECT AND OVERLAPPING</b>	<b><u>\$198,294,712</u></b>

<sup>(1)</sup> General obligations of the district to which its full faith and credit and taxing power are pledged.

<sup>(2)</sup> The obligations under intergovernmental contracts are general obligations of the contracting party to which its full faith and credit and taxing powers are pledged, but do not constitute debt for purposes of the constitutional debt limit.

<sup>(3)</sup> GEFA loans are general obligations of the issuer to which the full faith, credit, and taxing power are pledged, but do not constitute debt for purposes of the constitutional debt limit.

<sup>(4)</sup> The debt in this category is not applicable to all citizens of Paulding County. Only those citizens residing within the boundaries of the applicable governmental entity are subject to taxes that pay the debt service on the listed obligation.

## Tax Supported Debt Ratios

The following table sets forth certain debt ratios (based on information set forth in the preceding section titled "Direct and Overlapping Debt").

	<u>Direct Tax Supported Debt</u>	<u>Overlapping Debt</u>	<u>Overall Tax Supported Debt</u>
Per Capita Debt <sup>(1)</sup>	\$643.96	\$705.44	\$1,349.40
Percentage of Gross Tax Digest <sup>(2)</sup>	2.16%	2.37%	4.53%
Percentage of Estimated Fair Market Value <sup>(3)</sup>	0.86%	0.95%	1.81%
Per Capita Debt as Percentage of Per Capita Income <sup>(4)</sup>	1.69%	1.85%	3.54%

<sup>(1)</sup> Based upon 2013 population figure of 146,950.

<sup>(2)</sup> Based upon 2017 Gross Tax Digest of \$4,380,718,757 (Per the Georgia Department of Revenue Tax Digest Consolidated Summary).

<sup>(3)</sup> Based on 2017 estimated fair market value of \$10,951,796,893 (Calculated using figures per the Georgia Department of Revenue Tax Digest Consolidated Summary).

<sup>(4)</sup> Based upon 2012 per capita income figure of \$38,081.

### Limitations on District Debt (Computation of Legal Debt Margin)

The Constitution of the State of Georgia provides that the District may not incur long-term obligations payable out of general property taxes without the approval of a majority of the qualified voters of the District voting at an election called to approve the obligations, in addition, under the Constitution of the State of Georgia, the District may not incur long-term obligations payable out of general property taxes in excess of ten percent (10%) of the assessed value of all taxable property within the District.

Short-term obligations (those payable within the same calendar year in which they are incurred), lease and installment purchase obligations subject to annual appropriation and intergovernmental obligations are not subject to the legal limitations described above. In addition, refunded obligations cease to count against the District's debt limitations.

As computed in the table below, based upon its 2017 gross tax digest, the District could incur (upon necessary voter approval) approximately \$343,441,876 of long-term obligations payable out of general property taxes (or general obligation bonds).

#### Computation of Legal Debt Margin

2017 Gross Tax Digest <sup>(1)</sup> :	\$4,380,718,757
<i>Less:</i> District Bond Exemptions <sup>(1)</sup> :	--
2017 Net Tax Digest for Bond Purposes <sup>(1)</sup> :	4,380,718,757
Debt Limit (10% of Assessed Value):	438,071,876
<i>Less:</i> Amount of Debt, Applicable to Debt Limit, <i>outstanding as of June 30, 2017</i> <sup>(2)</sup> :	<u>94,630,000</u>
Legal Debt Margin	<u>\$343,441,876</u>

<sup>(1)</sup> Figure per the Georgia Department of Revenue- 2017 Tax Digest Consolidated Summary.

<sup>(2)</sup> Per page(s) 21 of the District's Fiscal Year 2017 Audited Financial Statements.

### Short and Long Term Debt History

Set forth below is information concerning long-term and short-term liabilities (excluding inter-fund payables) of the District outstanding as of the end of the fiscal years 2013 through 2017. Information in the following table for fiscal years 2013 to 2017 has been extracted from audited financial statements of the District for the years ended June 30, 2013 to 2017. (Figures expressed in thousands.)

<u>Categories of Liabilities</u>	<u>AS OF THE END OF THE FISCAL YEAR</u>				
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Current and Other Liabilities:	\$39,861	\$41,361	\$45,631	\$47,649	\$48,418
Long-Term:	<u>123,059</u>	<u>115,594</u>	<u>267,715</u>	<u>298,726</u>	<u>369,314</u>
TOTAL:	<u>\$162,920</u>	<u>\$156,955</u>	<u>\$313,346</u>	<u>\$346,375</u>	<u>\$417,732</u>

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## DISTRICT AD VALOREM TAXATION

### Historical Property Tax Data

The following table presents the assessed valued (assessed at forty percent (40%) of fair market value, except for timber which is assessed at one hundred percent (100%) of fair market value) and estimated actual value of taxable property with the District for the last five (5) years.

<u>Property Type</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Residential	\$2,009,850,154	\$2,403,504,881	\$2,813,156,193	\$3,062,036,603	\$3,464,457,211
Agricultural	24,380,692	30,892,212	34,436,990	37,968,832	42,671,905
Preferential					
Conservation Use	125,195,840	111,488,633	117,728,615	118,180,497	114,606,995
Forest Land	1,888,264	994,600	994,600	3,187,920	2,727,740
Commercial	420,723,953	444,572,160	444,279,654	462,572,436	468,839,605
Industrial	49,009,875	49,328,361	48,320,583	52,907,333	58,424,417
Utility	88,138,480	103,721,795	107,619,616	106,898,008	116,084,458
Motor Vehicle	331,484,580	270,511,790	197,077,380	147,754,190	109,114,430
Mobile Home	2,389,120	2,278,520	1,951,153	1,862,849	1,781,714
Timber 100%	829,232	962,133	292,950	324,868	1,068,015
Heavy Equipment	25,564	57,125	58,443	153,533	942,267
<b>Gross Digest</b>	<b>\$3,053,915,754</b>	<b>\$3,418,312,210</b>	<b>\$3,765,916,177</b>	<b>\$3,993,847,069</b>	<b>\$4,380,718,757</b>
Bond Exemption					
Net Bond Digest	\$3,053,915,754	\$3,418,312,210	\$3,765,916,177	\$3,993,847,069	\$4,380,718,757
M&O Exemptions	413,986,896	452,043,930	511,439,573	563,602,175	626,135,711
Net M&O Digest	\$2,639,928,858	\$2,966,268,280	\$3,254,476,604	\$3,430,244,894	\$3,754,583,046
Estimated Actual Value	\$7,634,789,385	\$8,545,780,525	\$9,414,790,443	\$9,984,617,673	\$10,951,796,893

Source: Georgia Department of Revenue- Tax Digest Consolidated Summaries.

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**Property Tax Levies and Collections**

The following table reflects the tax levy and collection record on property in the District for the last five (5) fiscal years.

Fiscal Year	Total Tax Levy <sup>(1)</sup>	Tax Collections <sup>(2)</sup>			Percentage of Collection of Current Year's Amount Collected to Total Tax Levy	Percentage of Total Tax Collections to Tax Levy	Delinquent Outstanding Taxes <sup>(4)</sup>
		Current Year's Amount Collected	Subsequent Years Amount Collected <sup>(3)</sup>	Total Tax Collections			
2017**	\$61,925,939	\$60,948,138	+ \$ 744,393	= \$61,692,531	98%	99%	\$186,105
2016	\$57,677,167	\$56,472,123	+ \$ 932,180	= \$57,404,303	98%	99%	\$ 57,700
2015	\$50,830,948	\$49,760,845	+ \$ 889,532	= \$50,650,377	98%	99%	\$ 43,829
2014	\$43,519,260	\$36,212,785	+ \$7,402,424	= \$43,615,209	83%	100%	\$ 39,676
2013	\$43,409,810	\$36,747,437	+ \$6,526,672	= \$43,274,109	85%	99%	\$ 48,162

<sup>(1)</sup> Relates to the preceding fiscal year tax digest.

<sup>(2)</sup> Amounts shown are net of collection fee of 2.5% paid to Paulding County.

<sup>(3)</sup> This column represents the taxes received for each fiscal year's tax levy in subsequent years to the current year's amount collected through April 23, 2018.

<sup>(4)</sup> This column represents the delinquent taxes outstanding for each fiscal year's tax levy through April 23, 2018, after certain standard adjustments and write-offs were made to the tax levy.

**\*\*2017 Fiscal Year** – Current year's amount collected dates used were July 01, 2016 – June 30, 2017, Subsequent years July 01, 2017 – April 23, 2018.

Source: Paulding County Tax Commissioner.

Delinquent property taxes of the District are written off when the statute of limitations for their collection (seven (7) years) expires or if no property is found to levy upon, if earlier. The delinquent taxes written off are usually for personal property, which are more difficult to collect than taxes on real property.

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**Millage Rates**

Set forth below is information concerning the rate of levy of property taxes per \$1,000 of assessed value, or millage rates, of the District and all overlapping governments for the past five Calendar Years.

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
<u>MILLAGE RATES BY CATEGORY:</u>					
State of Georgia	0.150	0.100	0.050	N/A	N/A
Paulding County					
Maintenance and Operation <sup>(1)</sup>	8.220	7.267	6.528	6.188	6.500
Bond	2.220	2.220	2.220	2.070	2.070
Paulding County School District					
Maintenance and Operation <sup>(1)</sup>	18.879	18.879	18.879	18.879	18.879
Bond	0.000	0.000	0.000	0.000	0.000
Fire District	3.100	3.100	3.100	3.100	3.100
City of Braswell	5.000	5.000	5.000	5.000	5.000
City of Dallas	4.170	4.170	4.170	4.170	4.170
City of Hiram	0.000	0.000	0.000	0.000	0.000
<u>TOTAL COMBINED MILLAGE RATES:</u>					
Paulding County	32.569	31.566	30.777	30.237	30.549
City of Braswell	37.569	36.566	35.777	35.237	35.549
City of Dallas	36.739	35.736	34.947	34.407	34.719
City of Hiram	32.569	31.566	30.777	30.237	30.549

<sup>(1)</sup> The legal limit is 20 mills.

Source: Paulding County Tax Commissioner.

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**Ten Largest Taxpayers**

Set forth below are the ten (10) largest property taxpayers of the District for Calendar Year 2017. A determination of the largest property taxpayers within the District can be made only by manually reviewing individual tax records. Therefore, it is possible that owners of several small parcels may have an aggregate assessment in excess of those set forth in the table below. Furthermore, the taxpayers shown in the table below may own additional parcels within the District. No independent investigation has been made of and consequently no representation can be made as to, the financial condition of any of the taxpayers listed below or that such taxpayers will continue to maintain their status as major taxpayers in the District.

<u>Taxpayer</u>	<u>Nature of Business</u>	<u>Taxes Levied for Calendar Year 2017<sup>(1),(2)</sup></u>	<u>Gross Assessed Valuation</u>	<u>Percentage of Gross Tax Digest<sup>(3)</sup></u>
1. Greystone Power Corporation	Public Utility	\$653,003.81	\$34,588,898	0.79%
2. Georgia Transmission Corporation	Public Utility	429,557.36	22,753,184	0.52%
3. IA Hiram Smith LLC	Retail	258,243.80	13,678,892	0.31%
4. Norfolk Southern Corporation	Public Utility	225,992.12	11,970,556	0.27%
5. Georgia Power Corporation	Public Utility	222,759.34	11,799,318	0.27%
6. City of Atlanta	City Gov't/ Real Estate	198,820.79	10,531,320	0.24%
7. American Homes 4 Rent Properties	Real Estate	181,367.85	9,606,859	0.22%
8. Ocean Harris Bridge LLC	Real Estate	177,877.94	9,422,000	0.22%
9. Walmart Real Estate Business	Retail	170,058.26	9,007,800	0.21%
10. Bellsouth Telecommunications	Public Utility	163,078.64	8,638,097	0.20%
TOTALS		<u>\$2,680,759.91</u>	<u>\$141,996,924</u>	<u>3.24%</u>

<sup>(1)</sup> Based on the District's 2017 maintenance and operations tax levy of \$3,754,583,046 (which amount includes only real and personal property).

<sup>(2)</sup> Calendar Year 2017 taxes were levied on August 8, 2017; bills were mailed on September 8, 2017 and were due November 15, 2017.

<sup>(3)</sup> Calendar Year 2017 gross tax digest was \$4,380,718,757, as reported by the Georgia Department of Revenue.

Source(s): Paulding County Tax Commissioner's Office; and where indicated above, the Georgia Department of Revenue.

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## **DISTRICT FINANCIAL INFORMATION**

### **Five Year General Fund History**

Set forth on the following page is an historical, comparative summary of the revenues, expenditures, and changes in fund balance of the District's General Fund for the past five (5) fiscal years. Information in the following table for fiscal years 2013 to 2017 has been extracted from audited financial statements of the District for the years ended June 30, 2013 to 2017. Although taken from audited financial statements, no representation is made that the information is comparable from year to year, or that the information as shown taken by itself presents fairly the financial condition of the District for the fiscal years shown. For more complete information, reference is made to the audited financial statements for fiscal years 2013 to 2017.

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GENERAL FUND HISTORY

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
<b>REVENUES</b>					
Property Taxes	\$50,810,441	\$50,526,264	\$58,336,765	\$63,902,908	\$68,564,174
Sales Taxes	1,396,093	1,121,432	1,413,221	1,865,442	2,126,314
State Funds	145,713,244	157,766,607	163,784,269	169,942,322	175,077,799
Federal Funds	18,181,816	18,085,642	18,087,739	17,854,994	18,367,610
Charges for Services	6,076,933	5,918,487	6,075,718	6,005,075	5,822,732
Investment Earnings	26,879	19,486	20,704	67,502	221,012
Miscellaneous	4,389,831	3,944,705	4,374,929	4,123,163	4,185,355
<b>Total Revenues</b>	<b><u>\$226,595,237</u></b>	<b><u>\$237,382,622</u></b>	<b><u>\$252,093,344</u></b>	<b><u>\$263,761,406</u></b>	<b><u>\$274,364,996</u></b>
<b>EXPENDITURES</b>					
Current					
Instruction	\$146,218,453	\$149,565,574	\$155,234,524	\$169,017,970	\$176,853,212
Support Services					
Pupil Services	7,015,524	7,531,980	8,746,110	9,531,850	10,178,229
Improvement of Instructional Services	5,792,136	6,130,924	9,547,092	11,232,315	13,090,835
Educational Media Services	3,957,911	3,971,811	4,128,563	4,228,696	4,408,450
General Administration	575,722	497,747	1,031,454	1,073,818	1,289,654
School Administration	13,455,495	14,081,458	15,037,669	15,597,887	16,437,204
Business Administration	926,805	1,076,024	1,200,866	1,261,827	1,234,911
Maintenance and Operation of Plant	16,794,111	18,314,101	18,232,934	18,225,690	17,343,454
Student Transportation Services	10,522,353	13,283,959	13,391,191	14,432,560	15,834,683
Central Support Services	1,296,420	1,407,075	1,600,683	1,782,406	2,124,627
Other Support Services	454,684	442,643	365,448	368,600	256,050
Enterprise Operations	1,205,244	1,257,898	1,245,881	1,209,691	1,256,938
Community Services	50,143	41,620	19,582	3,663	
Food Service Operations	12,414,102	12,142,151	11,625,284	11,989,567	13,655,706
Capital Outlay					207,565
Debt Service	1,152,490	1,151,853	654,432	310,064	166,431
<b>Total Expenditures</b>	<b><u>\$221,831,595</u></b>	<b><u>\$230,896,817</u></b>	<b><u>\$242,061,713</u></b>	<b><u>\$260,266,604</u></b>	<b><u>\$274,337,949</u></b>
<b>Excess of Revenues over (under) Expenditures</b>	<b><u>4,763,643</u></b>	<b><u>6,485,806</u></b>	<b><u>10,031,631</u></b>	<b><u>3,494,802</u></b>	<b><u>27,047</u></b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Other Sources	348,333	17,895	486,379	6,397,274	545,731
Other Uses	(3,151)	(501,586)	(2,543,616)	(250,118)	(888,606)
<b>Total Other Financing Sources (Uses)</b>	<b><u>345,181</u></b>	<b><u>(483,691)</u></b>	<b><u>(2,057,237)</u></b>	<b><u>6,147,156</u></b>	<b><u>(342,875)</u></b>
<b>Net Change in Fund Balances</b>	<b><u>5,108,824</u></b>	<b><u>6,002,115</u></b>	<b><u>7,974,394</u></b>	<b><u>9,641,958</u></b>	<b><u>(315,828)</u></b>
<b>FUND BALANCE JULY 1</b>	<b><u>29,547,987</u></b>	<b><u>34,656,811</u></b>	<b><u>40,658,925</u></b>	<b><u>40,438,775</u></b>	<b><u>50,080,732</u></b>
<b>FUND BALANCE JUNE 30</b>	<b><u>\$34,656,811</u></b>	<b><u>\$40,658,925</u></b>	<b><u>\$48,633,320</u></b>	<b><u>\$50,080,732</u></b>	<b><u>\$49,764,904</u></b>

**Budget**

A summary of the District's General Fund Budget for fiscal year ended 2018 is included herein (see **APPENDIX A** to this Annual Report).

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## **APPENDIX A**

### **Summary of the District's General Fund Budget for Fiscal Year Ended 2018**

*(see the following 11 pages)*

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**Georgia Department of Education****Financial Review Data Collection System  
BUDGET ANALYSIS REPORT - For Year Ending June 30, 2018**

SYSTEM	710 Paulding County	
FUND	100 General Fund	
ACCOUNT	DESCRIPTION	AMOUNT
1000-110.00	TEACHERS	\$96,072,884.55
1000-113.00	SUBSTITUTE/TEMPORARY EMPLOYEE	\$1,068,564.51
1000-114.00	SUBSTITUTE/TEMPORARY EMPLOYEE	\$172,381.77
1000-115.00	EXTENDED DAY - TEACHERS	\$171,289.37
1000-117.00	EXTENDED YEAR	\$8,778.00
1000-118.00	ART,MUSIC,PE	\$11,303,530.01
1000-140.00	AIDES AND PARAPROFESSIONALS	\$4,918,331.99
1000-142.00	SALARY OF CLERICAL STAFF	\$132,652.45
1000-172.00	ELEMENTARY COUNSELOR	\$1,496,893.35
1000-173.00	SECONDARY COUNSELOR	\$2,925,905.51
1000-178.00	GRADUATION COACH	\$67,992.42
1000-191.00	OTHER ADMINISTRATIVE PERSONNEL	\$39,000.63
1000-199.00	OTHER SALARIES AND COMPENSATION	\$500.00
1000-210.00	STATE HEALTH INSURANCE	\$18,558,612.69
1000-220.00	FICA	\$8,464,034.26
1000-230.00	TEACHERS RETIREMENT SYSTEM	\$19,561,208.66
1000-240.00	EMPLOYEES RETIREMENT SYSTEM	\$21,009.53
1000-260.00	WORKMEN COMPENSATION	\$1,340,965.00
1000-290.00	OTHER EMPLOYEE BENEFITS	\$170,021.90
1000-300.00	PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$49,250.00
1000-430.00	REPAIR AND MAINTENANCE SERVICES	\$573,522.95
1000-530.00	COMMUNICATION	\$850.00
1000-532.00	COMMUNICATIONS – WEB-BASED SUBSCRIPTIONS AND LICENSES	\$377,636.76
1000-563.00	TUITION TO PRIVATE SOURCES	\$86,500.00
1000-580.00	TRAVEL - EMPLOYEES	\$58,950.00
1000-610.00	SUPPLIES	\$1,379,052.02
1000-611.00	SUPPLIES - TECHNOLOGY RELATED	\$38,700.13
1000-612.00	COMPUTER SOFTWARE	\$715,114.59
1000-615.00	EXPENDABLE EQUIPMENT	\$497,498.81
1000-616.00	EXPENDABLE COMPUTER EQUIPMENT	\$4,219,436.99

**Georgia Department of Education****Financial Review Data Collection System  
BUDGET ANALYSIS REPORT - For Year Ending June 30, 2018**

<b>SYSTEM</b>	<b>710 Paulding County</b>	
<b>FUND</b>	<b>100 General Fund</b>	
<b>ACCOUNT</b>	<b>DESCRIPTION</b>	<b>AMOUNT</b>
1000-641.00	TEXTBOOKS - PRINTED	\$1,514,879.31
1000-642.00	BOOKS (OTHER THAN TEXTBOOKS) AND PERIODICALS	\$138,878.06
1000-730.00	PURCHASE OF EQUIPMENT - OTHER THAN BUSES AND COMPU	\$19,339.94
1000-810.00	DUES AND FEES	\$18,569.70
1000-890.00	OTHER EXPENDITURES	\$67,238.00
<b>1000-000.00</b>	<b>TOTAL EXPENDITURES INSTRUCTION</b>	<b>\$176,249,973.86</b>
2100-113.00	SUBSTITUTE/TEMPORARY EMPLOYEE	\$17,615.65
2100-142.00	SALARY OF CLERICAL STAFF	\$241,247.10
2100-146.00	ATHLETICS PERSONNEL	\$1,043,049.56
2100-163.00	SCHOOL NURSE/SPECIAL EDUCATION NURSE LPN	\$989,229.31
2100-164.00	PHYSICAL/OCCUPATIONAL/MOBILITY/SPEECH THERAPIST	\$2,034,852.02
2100-171.00	TEACHER SUPPORT SPECIALIST/DIAGNOSTICIAN/AUDIOLOGI	\$151,380.79
2100-174.00	SCHOOL PSYCHOLOGIST	\$1,013,854.24
2100-176.00	SCHOOL SOCIAL WORKER	\$87,890.68
2100-190.00	OTHER MANAGEMENT PERSONNEL	\$177,651.30
2100-191.00	OTHER ADMINISTRATIVE PERSONNEL	\$334,153.72
2100-210.00	STATE HEALTH INSURANCE	\$789,268.59
2100-220.00	FICA	\$442,679.48
2100-230.00	TEACHERS RETIREMENT SYSTEM	\$991,052.92
2100-290.00	OTHER EMPLOYEE BENEFITS	\$7,749.78
2100-300.00	PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$828,000.00
2100-332.00	DRUG AND ALCOHOL TESTING, FINGERPRINTING	\$10,000.00
2100-430.00	REPAIR AND MAINTENANCE SERVICES	\$650.00
2100-530.00	COMMUNICATION	\$40,129.00
2100-532.00	COMMUNICATIONS – WEB-BASED SUBSCRIPTIONS AND LICENSES	\$4,000.00
2100-580.00	TRAVEL - EMPLOYEES	\$12,000.00
2100-595.00	OTHER PURCHASED SERVICES	\$2,500.00
2100-610.00	SUPPLIES	\$85,197.00
2100-612.00	COMPUTER SOFTWARE	\$50,232.00
2100-615.00	EXPENDABLE EQUIPMENT	\$60,693.18



**Georgia Department of Education****Financial Review Data Collection System  
BUDGET ANALYSIS REPORT - For Year Ending June 30, 2018**

SYSTEM	710 Paulding County	
FUND	100 General Fund	
ACCOUNT	DESCRIPTION	AMOUNT
2100-616.00	EXPENDABLE COMPUTER EQUIPMENT	\$5,806.82
2100-642.00	BOOKS (OTHER THAN TEXTBOOKS) AND PERIODICALS	\$350.00
2100-810.00	DUES AND FEES	\$70.00
2100-890.00	OTHER EXPENDITURES	\$26,000.00
<b>2100-000.00</b>	<b>TOTAL EXPENDITURES PUPIL SERVICES</b>	<b>\$9,447,303.14</b>
2210-113.00	SUBSTITUTE/TEMPORARY EMPLOYEE	\$172,813.75
2210-114.00	SUBSTITUTE/TEMPORARY EMPLOYEE	\$4,865.63
2210-116.00	PROFESSIONAL DEVELOPMENT STIPENDS	\$127,204.21
2210-142.00	SALARY OF CLERICAL STAFF	\$256,564.76
2210-161.00	TECHNOLOGY SPECIALIST	\$1,367,744.98
2210-190.00	OTHER MANAGEMENT PERSONNEL	\$512,079.62
2210-191.00	OTHER ADMINISTRATIVE PERSONNEL	\$4,232,991.70
2210-210.00	STATE HEALTH INSURANCE	\$799,682.59
2210-220.00	FICA	\$462,240.05
2210-230.00	TEACHERS RETIREMENT SYSTEM	\$1,054,877.49
2210-290.00	OTHER EMPLOYEE BENEFITS	\$6,668.22
2210-300.00	PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$245,985.22
2210-430.00	REPAIR AND MAINTENANCE SERVICES	\$19,500.00
2210-530.00	COMMUNICATION	\$3,452.00
2210-580.00	TRAVEL - EMPLOYEES	\$140,596.60
2210-610.00	SUPPLIES	\$53,120.57
2210-612.00	COMPUTER SOFTWARE	\$61,700.00
2210-615.00	EXPENDABLE EQUIPMENT	\$3,200.00
2210-616.00	EXPENDABLE COMPUTER EQUIPMENT	\$18,741.43
2210-642.00	BOOKS (OTHER THAN TEXTBOOKS) AND PERIODICALS	\$13,768.26
2210-810.00	DUES AND FEES	\$224,854.51
2210-890.00	OTHER EXPENDITURES	\$47,979.21
<b>2210-000.00</b>	<b>TOTAL EXPENDITURES IMPROVEMENT OF INSTRUCTIONAL SERVICES</b>	<b>\$9,830,630.80</b>
2213-113.00	SUBSTITUTE/TEMPORARY EMPLOYEE	\$99,825.00
2213-116.00	PROFESSIONAL DEVELOPMENT STIPENDS	\$1,926.28

## Georgia Department of Education

### Financial Review Data Collection System BUDGET ANALYSIS REPORT - For Year Ending June 30, 2018

SYSTEM	710 Paulding County	
FUND	100 General Fund	
ACCOUNT	DESCRIPTION	AMOUNT
2213-220.00	FICA	\$7,671.51
2213-300.00	PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$2,800.00
2213-580.00	TRAVEL - EMPLOYEES	\$13,692.57
2213-610.00	SUPPLIES	\$6,262.30
2213-612.00	COMPUTER SOFTWARE	\$100.00
2213-642.00	BOOKS (OTHER THAN TEXTBOOKS) AND PERIODICALS	\$9,493.90
2213-810.00	DUES AND FEES	\$22,491.53
<b>2213-000.00</b>	<b>TOTAL EXPENDITURES INSTRUCTIONAL STAFF TRAINING</b>	<b>\$164,263.09</b>
2220-113.00	SUBSTITUTE/TEMPORARY EMPLOYEE	\$7,950.00
2220-142.00	SALARY OF CLERICAL STAFF	\$741,123.96
2220-165.00	LIBRARIAN/MEDIA SPECIALIST	\$2,152,139.61
2220-210.00	STATE HEALTH INSURANCE	\$496,225.61
2220-220.00	FICA	\$205,966.28
2220-230.00	TEACHERS RETIREMENT SYSTEM	\$486,020.78
2220-290.00	OTHER EMPLOYEE BENEFITS	\$5,148.00
2220-430.00	REPAIR AND MAINTENANCE SERVICES	\$3,000.00
2220-532.00	COMMUNICATIONS – WEB-BASED SUBSCRIPTIONS AND LICENSES	\$1,631.00
2220-610.00	SUPPLIES	\$82,071.81
2220-611.00	SUPPLIES - TECHNOLOGY RELATED	\$1,398.75
2220-612.00	COMPUTER SOFTWARE	\$38,876.17
2220-615.00	EXPENDABLE EQUIPMENT	\$10,184.23
2220-616.00	EXPENDABLE COMPUTER EQUIPMENT	\$23,422.98
2220-642.00	BOOKS (OTHER THAN TEXTBOOKS) AND PERIODICALS	\$257,090.77
2220-810.00	DUES AND FEES	\$1,908.00
2220-811.00	REGIONAL OR COUNTY LIBRARY DUES	\$12,000.00
2220-890.00	OTHER EXPENDITURES	\$5,000.00
<b>2220-000.00</b>	<b>TOTAL EXPENDITURES EDUCATIONAL MEDIA SERVICES</b>	<b>\$4,531,157.95</b>
2300-111.00	SCHOOL BOARD MEMBERS SALARIES	\$22,317.00
2300-120.00	SUPERINTENDENT, RESA DIRECTOR, TECHNICAL INSTITUTE DIRECTOR	\$205,320.86
2300-121.00	DEPUTY, ASSOC, ASSISTANT, AREA SUPERINTENDENT	\$423,663.24

**Georgia Department of Education****Financial Review Data Collection System  
BUDGET ANALYSIS REPORT - For Year Ending June 30, 2018**

SYSTEM	710 Paulding County	
FUND	100 General Fund	
ACCOUNT	DESCRIPTION	AMOUNT
2300-141.00	SALARY OF SERETARIAL STAFF	\$63,381.78
2300-199.00	OTHER SALARIES AND COMPENSATION	\$39,543.02
2300-210.00	STATE HEALTH INSURANCE	\$163,783.99
2300-220.00	FICA	\$40,465.21
2300-230.00	TEACHERS RETIREMENT SYSTEM	\$123,033.45
2300-290.00	OTHER EMPLOYEE BENEFITS	\$1,152.00
2300-300.00	PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$7,500.00
2300-340.00	PROFESSIONAL LEGAL SERVICES	\$157,500.00
2300-430.00	REPAIR AND MAINTENANCE SERVICES	\$2,500.00
2300-442.00	RENTAL OF EQUIPMENT AND VEHICLES	\$500.00
2300-530.00	COMMUNICATION	\$2,848.00
2300-532.00	COMMUNICATIONS – WEB-BASED SUBSCRIPTIONS AND LICENSES	\$495.00
2300-580.00	TRAVEL - EMPLOYEES	\$1,500.00
2300-595.00	OTHER PURCHASED SERVICES	\$2,000.00
2300-610.00	SUPPLIES	\$5,500.00
2300-612.00	COMPUTER SOFTWARE	\$21,360.00
2300-615.00	EXPENDABLE EQUIPMENT	\$5,000.00
2300-642.00	BOOKS (OTHER THAN TEXTBOOKS) AND PERIODICALS	\$200.00
2300-810.00	DUES AND FEES	\$29,750.00
2300-890.00	OTHER EXPENDITURES	\$5,985.00
<b>2300-000.00</b>	<b>TOTAL EXPENDITURES GENERAL ADMINISTRATION</b>	<b>\$1,325,298.55</b>
2400-130.00	PRINCIPAL	\$3,665,437.74
2400-131.00	ASSISTANT PRINCIPAL	\$5,398,275.96
2400-141.00	SALARY OF SERETARIAL STAFF	\$1,221,567.76
2400-142.00	SALARY OF CLERICAL STAFF	\$1,714,316.96
2400-190.00	OTHER MANAGEMENT PERSONNEL	\$110,352.70
2400-210.00	STATE HEALTH INSURANCE	\$1,673,386.66
2400-220.00	FICA	\$869,669.78
2400-230.00	TEACHERS RETIREMENT SYSTEM	\$2,035,496.44
2400-290.00	OTHER EMPLOYEE BENEFITS	\$19,008.00

**Georgia Department of Education****Financial Review Data Collection System  
BUDGET ANALYSIS REPORT - For Year Ending June 30, 2018**

<b>SYSTEM</b>	<b>710 Paulding County</b>	
<b>FUND</b>	<b>100 General Fund</b>	
<b>ACCOUNT</b>	<b>DESCRIPTION</b>	<b>AMOUNT</b>
2400-300.00	PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$81,336.00
2400-430.00	REPAIR AND MAINTENANCE SERVICES	\$3,500.00
2400-530.00	COMMUNICATION	\$54,893.00
2400-532.00	COMMUNICATIONS – WEB-BASED SUBSCRIPTIONS AND LICENSES	\$23,820.56
2400-580.00	TRAVEL - EMPLOYEES	\$22,677.53
2400-610.00	SUPPLIES	\$142,997.08
2400-611.00	SUPPLIES - TECHNOLOGY RELATED	\$49,653.08
2400-612.00	COMPUTER SOFTWARE	\$218.43
2400-615.00	EXPENDABLE EQUIPMENT	\$46,083.94
2400-616.00	EXPENDABLE COMPUTER EQUIPMENT	\$30,998.07
2400-642.00	BOOKS (OTHER THAN TEXTBOOKS) AND PERIODICALS	\$5,083.67
2400-810.00	DUES AND FEES	\$4,968.76
2400-890.00	OTHER EXPENDITURES	\$9,490.00
<b>2400-000.00</b>	<b>TOTAL EXPENDITURES SCHOOL ADMINISTRATION</b>	<b>\$17,183,232.12</b>
2500-142.00	SALARY OF CLERICAL STAFF	\$171,934.59
2500-148.00	ACCOUNTANT	\$251,081.12
2500-190.00	OTHER MANAGEMENT PERSONNEL	\$102,073.28
2500-191.00	OTHER ADMINISTRATIVE PERSONNEL	\$199,625.75
2500-210.00	STATE HEALTH INSURANCE	\$108,757.71
2500-220.00	FICA	\$52,327.28
2500-230.00	TEACHERS RETIREMENT SYSTEM	\$121,837.81
2500-270.00	ON BEHALF PAYMENTS	\$12,000.00
2500-290.00	OTHER EMPLOYEE BENEFITS	\$1,152.00
2500-300.00	PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$104,257.00
2500-430.00	REPAIR AND MAINTENANCE SERVICES	\$3,600.00
2500-442.00	RENTAL OF EQUIPMENT AND VEHICLES	\$3,000.00
2500-520.00	INSURANCE (OTHER THAN EMPLOYEE BENEFITS)	\$153,600.00
2500-530.00	COMMUNICATION	\$10,990.00
2500-580.00	TRAVEL - EMPLOYEES	\$13,900.00
2500-610.00	SUPPLIES	\$28,943.00

**Georgia Department of Education****Financial Review Data Collection System  
BUDGET ANALYSIS REPORT - For Year Ending June 30, 2018**

SYSTEM	710 Paulding County	
FUND	100 General Fund	
ACCOUNT	DESCRIPTION	AMOUNT
2500-612.00	COMPUTER SOFTWARE	\$37,400.00
2500-615.00	EXPENDABLE EQUIPMENT	\$2,000.00
2500-616.00	EXPENDABLE COMPUTER EQUIPMENT	\$6,000.00
2500-642.00	BOOKS (OTHER THAN TEXTBOOKS) AND PERIODICALS	\$500.00
2500-810.00	DUES AND FEES	\$6,000.00
2500-890.00	OTHER EXPENDITURES	\$5,000.00
<b>2500-000.00</b>	<b>TOTAL EXPENDITURES SUPPORT SERVICES - BUSINESS</b>	<b>\$1,395,979.54</b>
2600-142.00	SALARY OF CLERICAL STAFF	\$80,869.26
2600-181.00	MAINTENANCE PERSONNEL, TRANSPORTATION MECHANIC, OT	\$1,848,837.23
2600-190.00	OTHER MANAGEMENT PERSONNEL	\$84,123.40
2600-191.00	OTHER ADMINISTRATIVE PERSONNEL	\$82,688.54
2600-210.00	STATE HEALTH INSURANCE	\$456,844.36
2600-220.00	FICA	\$148,639.28
2600-230.00	TEACHERS RETIREMENT SYSTEM	\$86,176.82
2600-240.00	EMPLOYEES RETIREMENT SYSTEM	\$30,000.00
2600-260.00	WORKMEN COMPENSATION	\$172,476.00
2600-290.00	OTHER EMPLOYEE BENEFITS	\$3,762.00
2600-300.00	PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$7,492,782.02
2600-410.00	WATER, SEWER AND CLEANING SERVICES	\$1,057,906.54
2600-430.00	REPAIR AND MAINTENANCE SERVICES	\$649,825.00
2600-442.00	RENTAL OF EQUIPMENT AND VEHICLES	\$1,000.00
2600-490.00	OTHER PURCHASED PROPERTY SERVICES	\$22,600.00
2600-520.00	INSURANCE (OTHER THAN EMPLOYEE BENEFITS)	\$187,693.00
2600-530.00	COMMUNICATION	\$560,608.00
2600-580.00	TRAVEL - EMPLOYEES	\$2,000.00
2600-595.00	OTHER PURCHASED SERVICES	\$467,000.00
2600-610.00	SUPPLIES	\$152,840.00
2600-612.00	COMPUTER SOFTWARE	\$18,440.00
2600-615.00	EXPENDABLE EQUIPMENT	\$56,200.00
2600-616.00	EXPENDABLE COMPUTER EQUIPMENT	\$263,800.00

**Georgia Department of Education****Financial Review Data Collection System  
BUDGET ANALYSIS REPORT - For Year Ending June 30, 2018**

SYSTEM	710 Paulding County	
FUND	100 General Fund	
ACCOUNT	DESCRIPTION	AMOUNT
2600-620.00	ENERGY	\$4,351,705.58
2600-730.00	PURCHASE OF EQUIPMENT - OTHER THAN BUSES AND COMPU	\$22,500.00
2600-810.00	DUES AND FEES	\$90.00
2600-890.00	OTHER EXPENDITURES	\$10,000.00
<b>2600-000.00</b>	<b>TOTAL EXPENDITURES MAINTENANCE AND OPERATION OF PLANT SERVICES</b>	<b>\$18,311,407.03</b>
2700-114.00	SUBSTITUTE/TEMPORARY EMPLOYEE	\$216,565.17
2700-142.00	SALARY OF CLERICAL STAFF	\$239,842.63
2700-180.00	BUS DRIVERS	\$4,500,696.58
2700-181.00	MAINTENANCE PERSONNEL, TRANSPORTATION MECHANIC, OT	\$817,455.09
2700-190.00	OTHER MANAGEMENT PERSONNEL	\$427,268.42
2700-210.00	STATE HEALTH INSURANCE	\$2,253,379.82
2700-220.00	FICA	\$421,192.09
2700-230.00	TEACHERS RETIREMENT SYSTEM	\$112,693.73
2700-240.00	EMPLOYEES RETIREMENT SYSTEM	\$50,000.00
2700-260.00	WORKMEN COMPENSATION	\$466,168.00
2700-290.00	OTHER EMPLOYEE BENEFITS	\$25,038.00
2700-300.00	PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$3,000.00
2700-332.00	DRUG AND ALCOHOL TESTING, FINGERPRINTING	\$13,500.00
2700-334.00	BUS DRIVER PHYSICALS	\$26,000.00
2700-430.00	REPAIR AND MAINTENANCE SERVICES	\$167,000.00
2700-490.00	OTHER PURCHASED PROPERTY SERVICES	\$9,000.00
2700-520.00	INSURANCE (OTHER THAN EMPLOYEE BENEFITS)	\$225,000.00
2700-530.00	COMMUNICATION	\$270,970.00
2700-580.00	TRAVEL - EMPLOYEES	\$31,500.00
2700-595.00	OTHER PURCHASED SERVICES	\$10,000.00
2700-610.00	SUPPLIES	\$755,500.00
2700-612.00	COMPUTER SOFTWARE	\$30,000.00
2700-615.00	EXPENDABLE EQUIPMENT	\$150,000.00
2700-616.00	EXPENDABLE COMPUTER EQUIPMENT	\$9,000.00
2700-620.00	ENERGY	\$1,000,000.00

**Georgia Department of Education****Financial Review Data Collection System  
BUDGET ANALYSIS REPORT - For Year Ending June 30, 2018**

<b>SYSTEM</b>	<b>710 Paulding County</b>	
<b>FUND</b>	<b>100 General Fund</b>	
<b>ACCOUNT</b>	<b>DESCRIPTION</b>	<b>AMOUNT</b>
2700-730.00	PURCHASE OF EQUIPMENT - OTHER THAN BUSES AND COMPU	\$271,500.00
2700-732.00	PURCHASE OR LEASE-PURCHASE OF BUSES	\$2,620,722.58
2700-810.00	DUES AND FEES	\$57,500.00
2700-890.00	OTHER EXPENDITURES	\$10,000.00
<b>2700-000.00</b>	<b>TOTAL EXPENDITURES STUDENT TRANSPORTATION SERVICE</b>	<b>\$15,190,492.11</b>
2800-142.00	SALARY OF CLERICAL STAFF	\$306,854.19
2800-190.00	OTHER MANAGEMENT PERSONNEL	\$373,856.48
2800-191.00	OTHER ADMINISTRATIVE PERSONNEL	\$385,932.75
2800-199.00	OTHER SALARIES AND COMPENSATION	\$537,981.26
2800-210.00	STATE HEALTH INSURANCE	\$192,165.21
2800-220.00	FICA	\$114,386.97
2800-230.00	TEACHERS RETIREMENT SYSTEM	\$269,777.46
2800-290.00	OTHER EMPLOYEE BENEFITS	\$2,304.00
2800-300.00	PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$3,000.00
2800-430.00	REPAIR AND MAINTENANCE SERVICES	\$7,000.00
2800-530.00	COMMUNICATION	\$8,340.00
2800-580.00	TRAVEL - EMPLOYEES	\$3,710.00
2800-595.00	OTHER PURCHASED SERVICES	\$300.00
2800-610.00	SUPPLIES	\$22,400.00
2800-612.00	COMPUTER SOFTWARE	\$30,200.00
2800-615.00	EXPENDABLE EQUIPMENT	\$3,000.00
2800-616.00	EXPENDABLE COMPUTER EQUIPMENT	\$3,522.00
2800-642.00	BOOKS (OTHER THAN TEXTBOOKS) AND PERIODICALS	\$1,276.00
2800-810.00	DUES AND FEES	\$1,290.00
2800-890.00	OTHER EXPENDITURES	\$18,500.00
<b>2800-000.00</b>	<b>TOTAL EXPENDITURES SUPPORT SERVICES - CENTRAL</b>	<b>\$2,285,796.32</b>
2900-191.00	OTHER ADMINISTRATIVE PERSONNEL	\$29,958.00
2900-220.00	FICA	\$2,291.76
2900-530.00	COMMUNICATION	\$19,200.00
2900-812.00	RESA FEES	\$159,599.00

## Georgia Department of Education

### Financial Review Data Collection System BUDGET ANALYSIS REPORT - For Year Ending June 30, 2018

<b>SYSTEM</b>	<b>710 Paulding County</b>	
<b>FUND</b>	<b>100 General Fund</b>	
<b>ACCOUNT</b>	<b>DESCRIPTION</b>	<b>AMOUNT</b>
<b>2900-000.00</b>	<b>TOTAL EXPENDITURES OTHER SUPPORT SERVICES</b>	<b>\$211,048.76</b>
5000-930.00	OPERATING TRANSFERS TO OTHER FUNDS	\$2,941,068.00
<b>5000-000.00</b>	<b>TOTAL EXPENDITURES OTHER OUTLAYS</b>	<b>\$2,941,068.00</b>
<b>7000</b>	<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	<b>\$259,067,651.27</b>
0004-000	END OF FISCAL YEAR FUND EQUITY	\$41,704,728.84
<b>0000</b>	<b>END OF FISCAL YEAR FUND EQUITY</b>	<b>\$41,704,728.84</b>
<b>9000-000.00</b>	<b>TOTAL DEBITS</b>	<b>\$300,772,380.11</b>
1110	AD VALOREM TAXES	\$67,817,000.00
1121	OTHER SALES TAXES	\$2,952,000.00
1190	OTHER TAXES	\$21,000.00
1191	TITLE AD VALOREM TAX (TAVT)	\$5,749,000.00
1500	INVESTMENT INCOME	\$273,032.06
1990	FEDERAL INDIRECT COST REIMBURSEMENT	\$689,000.00
1995	OTHER LOCAL REVENUES	\$547,000.00
<b>1000</b>	<b>TOTAL REVENUES (LOCAL)</b>	<b>\$78,048,032.06</b>
3120	TOTAL QUALITY BASIC EDUCATION FORMULA EARNINGS (STATE AND LOCAL FUNDS)	\$155,331,524.68
3122	QBE ALLOTMENT (OPERATING COSTS)	\$13,072,715.73
3124	QBE CONTRA ACCOUNT - AUSTERITY REDUCTION	-\$2,979,007.00
3125	TOTAL STATE CATEGORICAL GRANTS	\$1,966,294.00
3140	QBE CONTRA ACCOUNT (DEBIT)	-\$17,820,452.98
3200	EQUALIZATION (PARITY)	\$27,368,078.00
3800	OTHER GRANTS FROM GEORGIA DEPARTMENT OF EDUCATION	\$1,139,398.33
<b>3000</b>	<b>TOTAL REVENUES (STATE)</b>	<b>\$178,078,550.76</b>
5200	OPERATING TRANSFERS FROM OTHER FUNDS	\$7,003.00
<b>5000</b>	<b>TOTAL OTHER SOURCES</b>	<b>\$7,003.00</b>
<b>8000</b>	<b>TOTAL REVENUE &amp; OTHER SOURCES &amp; OTHER ITEMS</b>	<b>\$256,133,585.82</b>
0001	CURRENT FY BEGINNING FUND EQUITY	\$44,638,794.29



**Georgia Department of Education**

**Financial Review Data Collection System  
BUDGET ANALYSIS REPORT - For Year Ending June 30, 2018**

<b>SYSTEM</b>	710 Paulding County	
<b>FUND</b>	100 General Fund	
<b>ACCOUNT</b>	<b>DESCRIPTION</b>	<b>AMOUNT</b>
0000	CURRENT FY BEGINNING FUND EQUITY	\$44,638,794.29
9000	TOTAL CREDITS	\$300,772,380.11
<b>DEBITS-CREDITS</b>		
9000-000.00	TOTAL DEBITS	\$300,772,380.11
9000	TOTAL CREDITS	\$300,772,380.11