

## **NOTICE OF PROPERTY TAX INCREASE**

The Paulding County Board of Education has tentatively adopted a 2016 millage rate which will require an increase in property taxes by 6.1 percent.

All concerned citizens are invited to the public hearing on this tax increase to be held at the Paulding County Board of Education, 3236 Atlanta Highway, Dallas, GA 30132 on July 26, 2016 at 8:00 AM.

Times and places of additional public hearings on this tax increase are at the Paulding County Board of Education, 3236 Atlanta Highway, Dallas, GA 30132 on July 12, 2016 at 5:30 PM and July 19, 2016 at 6:00 PM.

This tentative increase will result in a millage rate of 18.879 mills, an increase of 1.079 mills. Without this tentative tax increase, the millage rate will be no more than 17.800 mills. The proposed tax increase for a home with a fair market value of \$100,000 is approximately \$41.00 and the proposed tax increase for non-homestead property with a fair market value of \$300,000 is approximately \$129.48.

The current M&O millage rate (maintenance and operations) will remain at 18.879 for 2016. The Bond millage rate will remain at 0.000 for 2016. Bond principal and interest is paid through E-SPLOST (Education Special Purpose Local Option Sales Tax).